

HealthWatch MK CIO
FAO: Miss D Prior
Suite 113
Milton Keynes Business Centre
Linford Wood
Milton Keynes
MK14 6GD

16th September 2024.

Dear Sirs,

Re: HealthWatch MK CIO

Please find enclosed the two copies of the signed printed unaudited financial statements as requested. I have also enclosed the signature pages of a third copy.

Please can Carol Older sign the loose pages and return them to us at your convenience.

If you have any questions, please call me to discuss them.

Yours sincerely,

AJR. I G LH.

AJR & Co Ltd

HealthWatch MK CIO
Trustees Annual Report

The charity is part of a network of local Healthwatch co-ordinated by a national organisation, Healthwatch England.

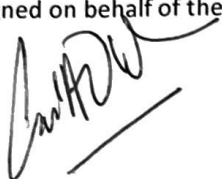
All new trustees are inducted by the Chair of Healthwatch Milton Keynes and Chief Executive Officer and are given basic documentation on the work of the organisation, including the Constitution, Standing Procedures and Terms of Reference for Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Healthwatch Milton Keynes is grant funded by Milton Keynes Council but acts completely independently.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'C. Older', written over a horizontal line.

C. Older
Trustee
20 June 2024

HealthWatch MK CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of HealthWatch MK CIO

I report to the charity trustees on my examination of the financial statements of HealthWatch MK CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Richardson BA FCA Institute of Chartered
Accountants in England and Wales
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
20 June 2024

HealthWatch MK CIO**Balance Sheet**

As at 31 March 2024

Company No. CE006981

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,615	1,770
		<u>1,615</u>	<u>1,770</u>
Current assets			
Debtors	12	2,799	1,457
Cash at bank and in hand		145,979	39,596
		<u>148,778</u>	<u>41,053</u>
Creditors: Amount falling due within one year	13	(71,525)	(11,437)
Net current assets		<u>77,253</u>	<u>29,616</u>
Total assets less current liabilities		<u>78,868</u>	<u>31,386</u>
Net assets excluding pension asset or liability		<u>78,868</u>	<u>31,386</u>
Total net assets		<u><u>78,868</u></u>	<u><u>31,386</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		78,868	31,386
		<u>78,868</u>	<u>31,386</u>
Reserves	15		
Total funds		<u><u>78,868</u></u>	<u><u>31,386</u></u>

Approved by the board on 20 June 2024

And signed on its behalf by:



C. Older
Chairperson of the board of
Trustee's 20 June 2024

HealthWatch MK CIO

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

HealthWatch MK CIO

Charity No. 1166148

Company No. CE006981

Trustees' Report and Unaudited Accounts

31 March 2024

HealthWatch MK CIO
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HealthWatch MK CIO
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE006981

Charity No. 1166148

Registered Office

Suite 113
Milton Keynes Business Centre
Linford Wood
Milton Keynes
MK14 6GD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M. Cass	
P. Day	
M. Lalani	
S. Lazell	
J. Maslen	
C. Older	
D. Pearce	(Resigned 29 September 2023)
V. Singh	
M. Tait	
J. Whild	(Resigned 29 September 2023)

Accountants

AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ

OBJECTIVES AND ACTIVITIES

The charity's objects are the advancement of health and the relief of those in need by reason of youth, ill health, disability or financial hardship. The policies adopted in furtherance of these objects are:

- Providing information and advice to the general public about local health and social care services,
- Making the views and experiences of members of the general public known to health and social care providers,
- Enabling local people to have a voice in the development, delivery and equality of access to local health and care services and facilities, and

HealthWatch MK CIO

Trustees Annual Report

- Providing training and the development of skills for volunteers and the wider community in understanding, scrutinising, reviewing and monitoring local health and care services and facilities.

Healthwatch MK CIO aims to give citizens and communities in Milton Keynes a stronger voice to influence and challenge how health and social care services are provided within their locality.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trustees have examined the guidance issued by the Charity Commission and confirm that Healthwatch Milton Keynes meets the public benefit requirement in both of its aspects (the benefit aspect, and the public aspect).

Healthwatch Milton Keynes has both statutory and voluntary activities. Statutory responsibilities include representing the views and experiences of recipients of health and social care services on the local Health and Wellbeing Board, monitoring annual Quality Accounts produced by providers of NHS services, publishing evidence of service user, patient and carer experience of health and social care services and providing advice and signposting to health and social care support. Voluntary activities include Enter and View visits, the organisation of public and patient engagement events, conducting and assisting with surveys and projects in the health and social care field, and ensuring that the patient and public voice is heard and acted upon.

While the work of Healthwatch Milton Keynes is coordinated and administered by paid staff members, its governance and some of its activities depend upon volunteers.

ACHIEVEMENTS AND PERFORMANCE

Healthwatch Milton Keynes ensures that voices of the public, patients, service users, their families and carers are heard in policy decision-making in the health and social care field, through the publication of evidence-based research, engagement activities and its membership of strategic Boards and Committees which include the Bedfordshire, Luton and Milton Keynes Integrated Care Board (BLMK ICB), Bedfordshire, Luton and Milton Keynes Health and Care Partnership (BLMK HCP), the Milton Keynes Health and Care Partnership (MKHCP) and its functions as the local Health and Wellbeing Board and Integrated Care System 'Place' Board, Milton Keynes City Council's Health and Adult Social Care Scrutiny Committee and Milton Keynes University Hospital Trust Council of Governors.

Healthwatch Milton Keynes collaborates with other Healthwatch bodies in surrounding Local Authority areas to monitor the development and delivery of the Bedfordshire, Luton and Milton Keynes Integrated Care System (BLMK ICS). A memorandum of understanding is in place between Healthwatch Milton Keynes and other local Healthwatch in Luton, Central Bedfordshire and Bedford Borough that sets out a collaborative working agreement to ensure that the voices of all communities in Bedfordshire, Luton and Milton Keynes are equally and equitably involved in the work of the Bedfordshire, Luton and Milton Keynes Integrated Care System. A memorandum of understanding between the BLMK local Healthwatch Collaborative and the BLMK ICB to ensure that the views and experiences of residents within all four unitary authorities with Bedfordshire, Luton and Milton Keynes are equally represented and considered.

Healthwatch Milton Keynes has a programme of service evaluation and scrutiny projects which includes a large programme of Enter and View visits into health and care services. Healthwatch Milton Keynes also delivers a programme of engagement with the public through planned and responsive engagement events and focus groups. Healthwatch Milton Keynes' Annual General Members (AGM) meeting was held in September 2023.

HealthWatch MK CIO

Trustees Annual Report

Healthwatch Milton Keynes publishes an Annual Report on 30th June each year, a monthly digital newsletter for subscribers and maintains a permanent telephone and web-based advice and signposting service for the public to seek support, share experiences of care and raise compliments and concerns about health and social care services.

Healthwatch Milton Keynes published findings from a programme of Enter and view visits to twenty-three Care Homes, one private clinical setting which provides NHS services under local arrangements, one Community Diagnostic Centre and two GP Practices. The charity also published reports on GP Access and experiences of health inequalities. Healthwatch Milton Keynes ran public engagement, surveys and listening events concerning Primary Care access, Womens Health, Mens health, pre-conception care, personalisation of care in communities, and inequalities in health and care. In addition, the charity continued to take an active role in supporting the evolving establishment of Bedfordshire, Luton and Milton Keynes Integrated Care System (ICS) working with strategic partners on the development of the Integrated Care System's Joint Forward Plan and Working with People and Communities strategy. The charity provided support to the Integrated Care Board to develop the Denny Review – a BLMK-wide report of health inequalities and provide input into the report's recommendations.

Healthwatch Milton Keynes involves citizens directly in its activities including their views on what activities the Charity should prioritise, in the planning and delivery of its Enter and View visits, in research and as patient representatives at local Boards and Forums. Healthwatch Milton Keynes maintains a group of volunteers, excluding Trustees.

FINANCIAL REVIEW

The charity receives grant funding from Milton Keynes Council, paid annually. The current grant agreement covers a period from 1st April 2023 - 31st March 2026 for the sum of £173,644 per annum. This sum is constant throughout the agreement period and not subject to inflation.

There is no current indication of risk in regard to the Charity's main grant, but Healthwatch Milton Keynes (CIO) holds sufficient funds for a solvent closure by means of one month's operating costs held in reserves and on these bases the Board of Trustees believe the going concern basis of preparation is appropriate.

It is the policy of Healthwatch Milton Keynes to commit unrestricted funds which have not been designated for a specific activity to maintain reserves at a level to support running costs in the event that a change in government or commissioning policy necessitates the winding up of the organisation.

On an annual basis Healthwatch Milton Keynes will produce a Budget for the full financial year, and a six-month Reforecast for October - March, and will set a minimum reserves calculation based on its estimates of the sums required to achieve an orderly close-down of the organisation. This is balanced with the funding available and takes into consideration the likely funds required to support the organisation if there is a late payment of a contract invoice.

Reserves reviews will take into account staff costs (during the close down and at the end of the contract, assuming members of staff are not transferred to another organisation under TUPE); any contract terms (office accommodation and office supplies); legal and professional fees and running costs. The Board will keep the level of reserves under an annual review to ensure that it is adequate and appropriate to meet the requirements of the organisation. The current reserves sum has been reviewed by the Board of Trustees at £38,000.

Total Reserves at the year-end were £78,868.

The cash funds at the year-end were £145,979, all of which is unrestricted.

HealthWatch MK CIO

Trustees Annual Report

Healthwatch Milton Keynes received £136,397 (in addition to the core funding from Milton Keynes Council) funding through grants and contracts in 2023-24. This included:

- £1,200 by Healthwatch England to delivery Enter and view training to professionals in the Healthwatch network.
- £875 from Healthwatch England to undertake Enter and view activities in Community Diagnostic Centres.
- £4,000 from BLMK ICB to deliver Community Research Activities mapping.
- £24,865 from Central Northwest London Trust (CNWL) to undertake a weekly experience clinic at the Campbell Centre.
- £41,815 by Milton Keynes City Council through the 'MK Deal' to gather evidence of patient experience of hospital discharge and inform the design of a new Integrated Discharge Pathway and to inform the development of the Bletchley Pathfinder.
- £6,998 from BLMK ICB to deliver activities to improve women's knowledge and access to pre-conception information.
- £50,000 from BLMK ICB to deliver activities against the recommendations of the Denny Review.
- £6,636 from BLMK ICB to deliver focus groups to co-design future Musculoskeletal services.

The time span for some of the above projects covers both 2023-24 and 2024-25 and thus income has only been recognised in the income and expenditure account when it has been earned. Any funding received by 31st March 2024 but relating to work to be carried out after the year end is shown as deferred income in the balance sheet.

Healthwatch Milton Keynes current end of year funds exceed that of our planned reserves as at 31st March 2024. Funds being carried forward into the 2024-25 reflect some underspends on projects due to staff turnover in the year which are planned to be recruited and spent in 2024-25. There is also a need to build up reserves to cover years in the future where there may not be so much opportunity to increase funds through projects – so we can continue to be able to potentially wind up the charity in an orderly manner.

The charity is budgeted to make a deficit in 2024-25 reflecting the catch up spends on projects and the inflation of costs related to the provision of MKC core services not being covered by the level of the grant.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation governed by a Charity Commission Foundation model constitution for a Charitable Incorporated Organisation. Healthwatch Milton Keynes CIO amended its governing document from CIO Association (Registered 21 March 2016 to CIO Foundation on 29 September 2023).

It registered as a charity with the Charity Commission on 21st March 2016, charity number 1166148.

Trustees are appointed following the procedures laid down in the Constitution. Trustees are appointed for a term of three years, and can serve for three consecutive terms. The maximum number of trustees permitted is 12.

Healthwatch Milton Keynes has a nucleus of paid staff, including a full-time CEO and deputy CEO, and three part time officers, dealing respectively with administration, communications, engagement, and programme delivery. The charity contracts sessional workers for ad hoc support. One sessional worker was employed by the charity in 2023-24. The Charity also funded, from additional grants and contracts two temporary posts for delivery of agreed activities.

HealthWatch MK CIO
Trustees Annual Report

The charity is part of a network of local Healthwatch co-ordinated by a national organisation, Healthwatch England.

All new trustees are inducted by the Chair of Healthwatch Milton Keynes and Chief Executive Officer and are given basic documentation on the work of the organisation, including the Constitution, Standing Procedures and Terms of Reference for Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Healthwatch Milton Keynes is grant funded by Milton Keynes Council but acts completely independently.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'C. Older', with a long horizontal flourish extending to the right.

C. Older
Trustee

20 June 2024

HealthWatch MK CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of HealthWatch MK CIO

I report to the charity trustees on my examination of the financial statements of HealthWatch MK CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Richardson BA FCA Institute of Chartered
Accountants in England and Wales
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
20 June 2024

HealthWatch MK CIO
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	244,238	244,238	180,806
Total		244,238	244,238	180,806
Expenditure on:				
Raising funds	5	3,899	3,899	1,677
Direct charitable activities	6	1,920	1,920	5,593
Indirect charitable activities	7	190,937	190,937	176,811
Total		196,756	196,756	184,081
Net gains on investments		-	-	-
Net income/(expenditure)	8	47,482	47,482	(3,275)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		47,482	47,482	(3,275)
Other gains and losses				
Net movement in funds		47,482	47,482	(3,275)
Reconciliation of funds:				
Total funds brought forward		31,386	31,386	34,661
Total funds carried forward		78,868	78,868	31,386

HealthWatch MK CIO
Summary Income and Expenditure Account
For the year ended 31 March 2024

	2024	2023
	£	£
Income	244,238	180,806
Gross income for the year	<u>244,238</u>	<u>180,806</u>
Expenditure	195,939	183,437
Depreciation and charges for impairment of fixed assets	817	644
Total expenditure for the year	<u>196,756</u>	<u>184,081</u>
Net income/(expenditure) before tax for the year	47,482	(3,275)
Net income /(expenditure)for the year	<u>47,482</u>	<u>(3,275)</u>

HealthWatch MK CIO**Balance Sheet****As at 31 March 2024**

Company No.	CE006981	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets	11	1,615	1,770	
		1,615	1,770	
Current assets				
Debtors	12	2,799	1,457	
Cash at bank and in hand		145,979	39,596	
		148,778	41,053	
Creditors: Amount falling due within one year	13	(71,525)	(11,437)	
Net current assets		77,253	29,616	
Total assets less current liabilities		78,868	31,386	
Net assets excluding pension asset or liability		78,868	31,386	
Total net assets		78,868	31,386	
The funds of the charity				
Restricted funds	15			
Unrestricted funds	15			
General funds		78,868	31,386	
		78,868	31,386	
Reserves	15			
Total funds		78,868	31,386	

Approved by the board on 20 June 2024

And signed on its behalf by:



C. Older
Chairperson of the board of
Trustee's 20 June 2024

HealthWatch MK CIO
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33.33% Straight line basis
Fixture and fittings	15.00% Straight line basis

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HealthWatch MK CIO
Notes to the Accounts

Foreign currency

The CIO's functional and presentational currency is GBP.

All exchange differences are taken into account in arriving at net income/expenditure. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	180,806	180,806
Total	<u>180,806</u>	<u>180,806</u>
Expenditure on:		
Raising funds	1,677	1,677
Charitable activities	182,404	182,404
Total	<u>184,081</u>	<u>184,081</u>
Net income	<u>(3,275)</u>	<u>(3,275)</u>
Net income before other gains/(losses)	<u>(3,275)</u>	<u>(3,275)</u>
Other gains and losses:		
Net movement in funds	<u>(3,275)</u>	<u>(3,275)</u>
Reconciliation of funds:		
Total funds brought forward	34,661	34,661
Total funds carried forward	<u><u>31,386</u></u>	<u><u>31,386</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants from Central & Local Government	240,645	240,645	180,806
Grants from charitable & not-for-profit organisations	3,575	3,575	-
Private and individual donations	18	18	-
	<u>244,238</u>	<u>244,238</u>	<u>180,806</u>

5 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
	3,899	3,899	1,677
	<u>3,899</u>	<u>3,899</u>	<u>1,677</u>

Expenditure on direct charitable

6 activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Governance costs</i>			
Trustee development	-	-	252
Trustee expenses	-	-	15
Accountancy	1,920	1,920	5,326
	<u>1,920</u>	<u>1,920</u>	<u>5,593</u>

Expenditure on indirect charitable

7 activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	160,001	160,001	143,015
Motor and travel costs	2,512	2,512	1,360
Premises costs	13,226	13,226	14,507
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	817	817	644
General administrative costs	10,576	10,576	10,380
Legal and professional costs	3,805	3,805	6,905
	<u>190,937</u>	<u>190,937</u>	<u>176,811</u>

HealthWatch MK CIO
Notes to the Accounts

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	817	644
Independent Examiner's fee	1,920	5,326

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2024	2023
	Number	Number
Number of trustees paid expenses	-	3
The nature of the reimbursed expenses	The only expenses reimbursed in 2023 were for training or travel.	
	£	£
Total expenses reimbursed to trustees	-	267

10 Staff costs

	2024	2023
Salaries and wages	146,342	130,665
Social security costs	7,999	6,104
Pension costs	2,992	3,393
	<u>157,333</u>	<u>140,162</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Computer equipment	Fixture and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	6,899	2,177	9,076
Additions	662	-	662
At 31 March 2024	<u>7,561</u>	<u>2,177</u>	<u>9,738</u>
Depreciation and impairment			
At 1 April 2023	5,924	1,382	7,306
Depreciation charge for the year	508	309	817
At 31 March 2024	<u>6,432</u>	<u>1,691</u>	<u>8,123</u>
Net book values			
At 31 March 2024	<u>1,129</u>	<u>486</u>	<u>1,615</u>
At 31 March 2023	<u>975</u>	<u>795</u>	<u>1,770</u>

12 Debtors

	2024	2023
	£	£
Prepayments and accrued income	2,799	1,457
	<u>2,799</u>	<u>1,457</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,407	-
Other taxes and social security	-	2,628
Other creditors	881	709
Accruals	1,920	8,100
Deferred income	67,317	-
	<u>71,525</u>	<u>11,437</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2024	2023
	£	£
At 1 April	3,480	-
Released in current year	(3,480)	-
Deferred in current year	67,317	3,480
At 31 March	<u>67,317</u>	<u>3,480</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	31,386	244,238	(196,756)	78,868
Total funds	<u>31,386</u>	<u>244,238</u>	<u>(196,756)</u>	<u>78,868</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,615	1,615
Net current assets	77,253	77,253
	<u>78,868</u>	<u>78,868</u>

HealthWatch MK CIO
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	39,596	106,383	145,979
	<u>39,596</u>	<u>106,383</u>	<u>145,979</u>
Net debt	<u>39,596</u>	<u>106,383</u>	<u>145,979</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				
Within one year	1,137	-	1,137	-
	<u>1,137</u>	<u>-</u>	<u>1,137</u>	<u>-</u>

Pension commitments

	2024 £	2023 £
The pension cost charge to the company		
amounted to:	<u>2,992</u>	<u>3,393</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

HealthWatch MK CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Grants from Central & Local Government	240,645	240,645	180,806
Grants from charitable & not-for-profit organisations	3,575	3,575	-
Private and individual donations	18	18	-
	<u>244,238</u>	<u>244,238</u>	<u>180,806</u>
Total income and endowments	244,238	244,238	180,806
Expenditure on:			
Costs of other trading activities			
	<u>3,899</u>	<u>3,899</u>	<u>1,677</u>
	<u>3,899</u>	<u>3,899</u>	<u>1,677</u>
Total of expenditure on raising funds	3,899	3,899	1,677
Governance costs			
Trustee development	-	-	252
Trustee expenses	-	-	15
Accountancy	<u>1,920</u>	<u>1,920</u>	<u>5,326</u>
	<u>1,920</u>	<u>1,920</u>	<u>5,593</u>
Total of expenditure on charitable activities	1,920	1,920	5,593
Employee costs			
Salaries/wages	146,342	146,342	130,665
Employer's NIC	7,999	7,999	6,104
Pension costs	2,992	2,992	3,393
Staff recruitment	858	858	-
Staff training	1,810	1,810	2,415
Staff welfare	-	-	438
	<u>160,001</u>	<u>160,001</u>	<u>143,015</u>
Motor and travel costs			
Travel and subsistence	<u>2,512</u>	<u>2,512</u>	<u>1,360</u>
	<u>2,512</u>	<u>2,512</u>	<u>1,360</u>
Premises costs			
Rent	12,671	12,671	11,974
Premises cleaning	330	330	624
Other premises costs	<u>225</u>	<u>225</u>	<u>1,909</u>
	<u>13,226</u>	<u>13,226</u>	<u>14,507</u>

HealthWatch MK CIO

Detailed Statement of Financial Activities

General administrative costs,including depreciation and amortisation			
Depreciation	817	817	644
Bank charges	360	360	385
General insurances	2,156	2,156	2,316
Postage and couriers	307	307	256
Software, IT support and related costs	2,094	2,094	1,993
Stationery and printing	3,573	3,573	2,751
Subscriptions	614	614	351
Telephone, fax and broadband	1,472	1,472	2,328
	<u>11,393</u>	<u>11,393</u>	<u>11,024</u>
Legal and professional costs			
Accountancy and bookkeeping	1,669	1,669	1,367
Consultancy fees	1,086	1,086	720
Other legal and professional costs	1,050	1,050	4,818
	<u>3,805</u>	<u>3,805</u>	<u>6,905</u>
Total of expenditure of other costs	<u>190,937</u>	<u>190,937</u>	<u>176,811</u>
Total expenditure	<u>196,756</u>	<u>196,756</u>	<u>184,081</u>
Net gains on investments	-	-	-
Net income/(expenditure)	<u>47,482</u>	<u>47,482</u>	<u>(3,275)</u>
Net income/(expenditure) before other gains/(losses)	<u>47,482</u>	<u>47,482</u>	<u>(3,275)</u>
Other Gains	-	-	-
Net movement in funds	<u>47,482</u>	<u>47,482</u>	<u>(3,275)</u>
Reconciliation of funds:			
Total funds brought forward	31,386	31,386	34,661
Total funds carried forward	<u>78,868</u>	<u>78,868</u>	<u>31,386</u>