



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From : 1st September 2022 To 31st August 2023

Charity name: Wolverhampton Symphony Orchestra

Charity registration number: 1166140

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO shall be to promote, improve, develop and maintain public education in and appreciation of the art and science of music in all aspects by the presentation of public concerts and recitals and by such ways as the society through its committee shall determine from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The orchestra rehearsed weekly during school terms throughout the year. Concerts were held in November 2022, as well as March and June 2023.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees are aware of the Charity Commission guidance on public benefit and have been reminded of this.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the charity were the three concerts. Audiences for these events benefited from being able to listen to live orchestral music of a high standard. Young musicians of school age are given the opportunity to experience orchestral playing and repertoire beyond Youth Orchestra Standard

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As at 31 st August 2023, the total orchestra funds stood at £17,941, an increase of £2876. The orchestra remains in a good position financially to fulfil its aims and objectives for the coming season
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The orchestra has a policy of holding operating reserves equivalent to 6 months concert plus fixed overhead costs (a minimum reserve of £5,000). This represents mitigation of the costs of putting on concerts even with no concert income. Some reserves, arising from donations to the orchestra, are also held to allow performance of less-performed works which would otherwise be too expensive to put on.
Amount of reserves held	Para 1.22	At the end of the period, donation reserves stood at £10,258 and operational reserves at £7,712. The balance of general funds is considered sufficient to cover reserves held in line with our policy, and the overall level held will be kept under review by the trustees.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees have no uncertainty about the orchestra continuing as a going concern. The principal source of income is subscriptions, and membership numbers remain healthy.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution as amended 3 rd November 2022
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - Association Registered 21 Mar 2016 as amended on 31 Oct 2021 as amended on 03 Nov 2022
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members at AGM

Reference and Administrative details

Charity name	Wolverhampton Symphony Orchestra
Other name the charity uses	
Registered charity number	1166140
Charity's principal address	194 COMPTON ROAD WOLVERHAMPTON WV3 9JX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Cope	Chair		
2	Michael Clement	Secretary		
3	Lynn Curtis	Concert Manager		
4	Sean Massey	Librarian		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David John Cope	
Position (eg Secretary, Chair, etc)	Chair	
Date	5 th October 2023	

Wolverhampton Symphony Orchestra
Registered CIO with Charity Commission No 1166140
FINAL ACCOUNTS for year ending Thursday, August 31, 2023

	£
Brought forward at beginning	
of the year	15065
Receipts	
Subscriptions	4,689
Concert Receipts	4,430
Gift Aid	1,660
Donations & Grants	1,580
Concert/Gig Fee	0
Play Day Income	205
Timp / Baffles Hire	130
Total Receipts	12,693
Payments	
Rehearsal Room Hire	1,700
Concert Venue Hire	1,150
Extra Players	910
Soloists	800
Conductor: rehearsals	2,244
Conductor: Concert and playday	660
Leader	440
Making Music: Insurance and PRS	284
Publicity and Printing	0
Music Hire	1,533
Website	66
Miscellaneous	0
Total Payments	9,787
Receipts less Payments	2,906

Summary of Total Funds at Year end

Nat West	18001
Unpresented cheques	-60
Total Funds at year end	17941
<i>reconciliation</i>	
<i>Funds bf</i>	15065
<i>Surplus</i>	2906
<i>Funds cf</i>	<i>17971</i>
<i>Variance</i>	<i>-30</i>

Bank rec 31st August 2023:

Bank balance as at 31st August 2023	18,001
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plus uncredited income	0
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less uncleared cheques	60
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revised bank balance as at	17,941
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Cash book to date

Funds/Cash brought forward at beg of year	15,065
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income	12,693
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exp	9,817
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Cash book balance ie actual balance	17,941
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Variance	0
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