

Company registration number: 09327941

Charity registration number: 1166121

Operasonic Cyf

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 5 April 2025

HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Operasonic Cyf

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5 April 2025.

Objectives and activities

Objects and aims

Objects and aims

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively opera, and for such other charitable purposes as the company may from time to time decide.

Vision

Operasonic's vision is of a diverse community who come together through story and music to create, celebrate, and grow.

Purpose

Operasonic exists to inspire people to access, develop and share their creativity through music so that everyone living, working or arriving in our city knows they are a welcome and valued part of Newport life and of Welsh Culture.

Mission

Our mission is to create opportunities for people to use their creative power to tell stories and celebrate their communities and open up music as a means of self-expression.

How we do our work

We believe creativity is a human right. It enables imagination, curiosity, and agency, and encourages us to think differently and be empathetic.

Our work has participation at its heart. We are passionate about the power and potential of our wonderful, diverse and complex local community. We want music to be there for everyone in our community – to give voice, to tell stories, to be joyful, to be emotional, to be loud and proud.

We understand that working in the community needs deep understanding which takes time, and that, as a small organisation, we cannot have lived experience of every context we work in. We pledge to offer authentic exchanges with our partners and participants based on honesty and genuine collaboration.

Theory of Change

Our Theory of Change has set the following outcomes for participants, the workforce and for the organisation.

- Participants have greater self-confidence, agency, esteem, and motivation
- Participants have increased literacy and oracy skills
- Participants have an increased sense of belonging to the community that they live in
- Participants have increased musical and creative skills
- The local freelance workforce is increased both in numbers and the quality of their delivery
- Operasonic is better connected with the Newport community and are a catalyst for cultural exchange
- Operasonic has increased financial resilience and stability
- To support these long-term outcomes the following short-term outcomes are suggested:
- Participants have improved their personal, social and musical skills
- An emerging workforce is identified
- Links in Newport are further strengthened
- Operasonic has a clear three-year financial plan

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Trustees' Report

Objectives, strategies and activities

Key Operasonic projects delivered this year were:

- World Choir - singing project
- Development of Roma band The Newport Boys
- The Game Opera Film exploring rugby in a local rugby club and working with a French ensemble
- Running music events at local festivals and parks including the Big Splash Festival, Beechwood Park, St Davids Day, International Womens Day
- Canu Casnewydd - a Welsh language choir project
- Weekly music creation for Homeless and Vulnerably Housed people in Newport
- Newport Youth Arts Panel
- Newport Lullaby Projects
- Harmonious Senses - development project exploring music with families with a Deaf member
- Operasonic Cohort Activity - development opportunities for young music makers in South Wales
- Brakes, Beats and Skates workshops delivered in Newport and Cardiff
- Trip to the RESEO Conferences in Porto, Portugal

We have had a busy year of music workshops across Newport and it has been especially exciting as this year we have celebrated 10 years of Operasonic. We held our 10 year celebration event in November 2024 at the Corn Exchange with performances from young cohort members.

Regular community workshops and projects are a really important part of what Operasonic provides, and we have continued to deliver weekly sessions for homeless and vulnerably-housed people, run regular sessions for our Welsh language choir, ongoing Lullaby projects for mothers with young children in the community, and Sonic Singalongs for mothers and toddlers. We also launched the Sing Together International Choir.

We have also been providing open access music stages and workshops at festivals and parks across the city connecting with the Big Splash Festival, Beechwood Park, Mwy Na Dreigiau a Daffs for St Davids Day, Newport Festival of Words, Newport Fringe Festival and Newport Music Trail.

Following on from the Silent Lullaby Project, we were successful in gaining funding from the Arts Council Wales Arts and Health Fund. The new project, Harmonious Senses, will develop the confidence of families from the Deaf community to work with music.

Our work with the Roma Community in Newport continued with the development of a Roma band - The Newport Boys. Our Roma Intern supported the project, helped to develop a brand for them, and organised opportunities for them to play.

The Operasonic Cohort has continued to grow, with a range of workshops being delivered across the year exploring a range practice including working in facilitation, deaf awareness and performance tips. Cohort members have supported the running of the Dock Stage at the Big Splash festival and have also started to develop ideas for a baby opera project. We also collaborated with Newport Museum and Art Gallery to commission three of our Cohort members to create new pieces inspired by pieces of art from the Gallery.

Partnerships have been crucial to the delivery of successful projects this year and our work in the Newport community is always dependent on the many generous third sector partners who also see the benefit of music projects, and our arts partners across South Wales who understand the power of collaboration.

Operasonic continues to grow as an organisation, and this year we have worked with a range of freelance artists and project managers to deliver our projects. Our core staff team was joined by a project manager and a freelance marketing officer helping us to deliver more project work across the Newport community. Members of the staff team attended the RESEO conference in Porto.

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Trustees' Report

Public benefit

Operasonic has provided access to the arts for young people and communities this year in a wide range of contexts and with many different communities in Newport. We focus on our beneficiaries gaining new creative experiences and music skills, as well as developing social and emotional skills including focus, attention control, empathy, emotional expression, social problem solving, critical thinking and confidence. We also work in partnership across Newport with other charities, arts organisations, schools and community groups.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

2024-25 delivery stats:

- 32 Canu Casnewydd Choir sessions and 3 performances
- Weekly sessions with 40 vulnerably housed and homeless participants
- 17 sessions run as part of the World Choir project in partnership with a local Primary school and local theatre
- 36 Music sessions with Roma participants plus large event with 220 attendees
- 14 Lullaby sessions and 1 family sharing event
- 7 Music Sessions with D/deaf families
- Over 37 sessions in various school and community settings
- 9 early career musicians attending sessions across the year accessing performance opportunities including festivals and show cases
- 3 sonic commissions resulting in 2 performances
- 1 Deaf awareness training session
- 3 masterclass sessions
- 1 European conference trip

Financial review

Income of £204,788 (previous year: £90,185) funded an operating surplus of £71,828 (previous year: deficit £42,589).

Policy on reserves

Operasonic's reserves stood at £40,133 (unrestricted funds) and £70,423 (restricted funds) at the year-end. It is one of our key aims going forward to get reserves in place to cover any shortfall of funding and ensure that delivery can continue in this eventuality for 2 months.

Operasonic Cyf

Trustees' Report

Principal funding sources

Operasonic is extremely grateful to the following partners and funders for funding this year:

Anthem. Music Fund Wales
Arts Council of Wales
Art on the Hill
Ballet Cymru
British Council
CELF - National Contemporary Art Gallery for Wales
Comic Relief Community Foundation
Community House, Eton Road
Didymus
D'Oyly Carte Charitable Trust
Eden Gate
Flying Bridge Theatre
Gwent Association of Voluntary Organisations
Gwent Education Minority-ethnic Service
Local Giving
Mess up the Mess
Maindee Primary School
Maindee Unlimited
Millennium Stadium Charitable Trust
National Lottery Awards for All
Newport Council
Newport Live & The Riverfront Theatre
Newport Fusion Project
Newport Museum and Art Gallery
Newport Participatory Budgeting
Newport Resilient Communities
The Corn Exchange
The Place
The Wallich
Ty Cerdd
University of South Wales
Youth Arts Network Cymru

Plans for future periods

Aims and key objectives for future periods

Many of the projects that Operasonic runs are ongoing and we plan to keep providing choir and music opportunities and performances within the Newport community. Alongside existing projects, Operasonic will be developing two new projects in the next year.

Operasonic Cyf

Trustees' Report

Activities planned to achieve aims

The first is Get Giggling, which is a project for young musicians from Newport who are considering a music career. The project will work in collaboration with the Corn Exchange music venue and also with local South Wales bands and musicians who will act as mentors for our participants. The project will lead to a final gig in which participants can showcase their new skills.

The second new project is the development of a Baby Opera. This idea has been put forward by two members of our Young Cohort and we aim to support them to run a research and development of this new opera.

Operasonic is always excited about creating new projects and partnerships as they give us the opportunity to extend our work and include more community members in our work. Newport is always at the heart of our work and influences everything we develop.

We also want to thank Arts Council of Wales and Newport Council for supporting our work across the year.

Plans for future periods

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Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1166121
Company Registration Number: 09327941
The charity is incorporated in Wales.
Registered Office: Suite 6.6
6th Floor, Clarence House
Clarence Place
Newport
NP19 7AA
Independent Examiner: HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY
Bankers: Unity Trust Bank
9, Brindley Place
Birmingham
B1 2HB

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:
R C Hutchings
S Mahabir
O T Muhlanga (appointed 5 June 2024)
J Tucker (appointed 5 June 2024)
C Turner
J N Voyle (resigned July 2024)

Secretary: Rhian Hutchings

Staff Team:
Danielle Rowlands - Executive Producer
Emma Edwards / Elisha Djan - Project Manager
Charlie Nichols - Marketing Officer
Maria Kandrakova - Intern

Operasonic Cyf

Trustees' Report

Structure, governance and management

Nature of governing document

Operasonic Cyf was formed as a company limited by guarantee on 26th November 2014 and a registered charity on 18th March 2016.

The charity is also known as Operasonic.

Recruitment and appointment of trustees

The charity is led by a board of trustees / directors, who are recruited through a public recruitment process. All trustees give their time voluntarily and receive no benefits from the charity.

There were no expenses reclaimed by trustees during the year.

New trustees appointed by the Board of Trustees at meetings throughout the year, based on selection against a regularly updated skills audit.

Organisational structure

Operasonic has a number of policies in place to support the activities of the charity which are reviewed regularly by the Board of Trustees:

- Child Protection Policy
- Equal Opportunities Policy
- General Data Protection Policy and Privacy Notice
- Equality and Equal Opportunity Policy
- Environmental Policy
- Welsh Language Policy

Operasonic employs a freelance Executive Producer and Trainee Producer and a range of freelance artists who are project based. Disclosure and Barring checks are carried out for all staff members before they commence employment.

Operasonic Cyf

Trustees' Report

Statement of Trustees' Responsibilities

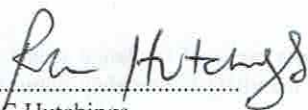
The trustees (who are also the directors of Operasonic Cyf for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17 October 2025 and signed on its behalf by:


.....
R C Hutchings
Trustee

Operasonic Cyf

Independent Examiner's Report to the trustees of Operasonic Cyf ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

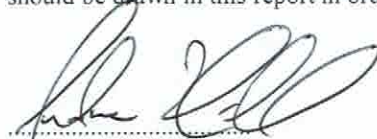
Having satisfied myself that the accounts of Operasonic Cyf are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Operasonic Cyf as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCCA ACA DChA BFP
ACCA

Severn House
Hazell Drive
Newport
NP10 8FY

17 October 2025

Operasonic Cyf

Statement of Financial Activities for the Year Ended 5 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	100,886	88,743	189,629
Charitable activities	4	1,250	13,714	14,964
Other income	5	15	180	195
Total income		<u>102,151</u>	<u>102,637</u>	<u>204,788</u>
Expenditure on:				
Charitable activities	6	<u>(69,261)</u>	<u>(63,699)</u>	<u>(132,960)</u>
Total expenditure		<u>(69,261)</u>	<u>(63,699)</u>	<u>(132,960)</u>
Net income		32,890	38,938	71,828
Transfers between funds		<u>(4,038)</u>	<u>4,038</u>	<u>-</u>
Net movement in funds		28,852	42,976	71,828
Reconciliation of funds				
Total funds brought forward		<u>11,281</u>	<u>27,447</u>	<u>38,728</u>
Total funds carried forward	16	<u>40,133</u>	<u>70,423</u>	<u>110,556</u>

The notes on pages 13 to 23 form an integral part of these financial statements.

Operasonic Cyf

Statement of Financial Activities for the Year Ended 5 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	12,319	64,609	76,928
Charitable activities	4	13,257	-	13,257
Total income		25,576	64,609	90,185
Expenditure on:				
Charitable activities	6	(44,989)	(87,785)	(132,774)
Total expenditure		(44,989)	(87,785)	(132,774)
Net expenditure		(19,413)	(23,176)	(42,589)
Transfers between funds		4,090	(4,090)	-
Net movement in funds		(15,323)	(27,266)	(42,589)
Reconciliation of funds				
Total funds brought forward		26,604	54,713	81,317
Total funds carried forward	16	11,281	27,447	38,728

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 13 to 23 form an integral part of these financial statements.

Operasonic Cyf

(Registration number: 09327941)

Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	846	204
Current assets			
Debtors	13	12,597	5,632
Cash at bank and in hand	14	99,559	34,266
		112,156	39,898
Creditors: Amounts falling due within one year	15	(2,446)	(1,374)
Net current assets		109,710	38,524
Net assets		110,556	38,728
Funds of the charity:			
Restricted income funds			
Restricted funds		70,423	27,447
Unrestricted income funds			
Unrestricted funds		40,133	11,281
Total funds	16	110,556	38,728

For the financial year ending 5 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 17 October 2025 and signed on their behalf by:



R C Hutchings
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Suite 6.6

6th Floor, Clarence House

Clarence Place

Newport

NP19 7AA

These financial statements were authorised for issue by the trustees on 17 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Operasonic Cyf meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

Asset class

Fixtures, fittings and equipment

Depreciation method and rate

25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	150	-	150	-
Grants, including capital grants;				
Grants from other charities	100,736	88,743	189,479	76,928
	<u>100,886</u>	<u>88,743</u>	<u>189,629</u>	<u>76,928</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Promotion of Arts Activities	1,250	13,714	14,964	13,257

5 Other income

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Fees and supplies	15	180	195

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Direct project costs		6,630	54,649	61,279	84,599
Depreciation, amortisation and other similar costs		190	-	190	68
Staff costs		42,269	8,348	50,617	35,527
Allocated support costs	7	13,102	702	13,804	9,994
Governance costs	7	7,070	-	7,070	2,586
		<u>69,261</u>	<u>63,699</u>	<u>132,960</u>	<u>132,774</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Total 2025 £	Total 2024 £
Promotion of Arts Activities	A	19,429	19,429	9,994

Basis of allocation

Reference	Method of allocation
A	100% of expenditure incurred in relation to support activities

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	3,070	3,070	2,258
Professional fees	4,000	4,000	328
	<u>7,070</u>	<u>7,070</u>	<u>2,586</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>190</u>	<u>68</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries - including freelance staff	49,824	35,271
Pension costs	<u>793</u>	<u>256</u>
	<u>50,617</u>	<u>35,527</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Promotion of Arts	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 6 April 2024	1,065	1,065
Additions	832	832
At 5 April 2025	<u>1,897</u>	<u>1,897</u>
Depreciation		
At 6 April 2024	861	861
Charge for the year	190	190
At 5 April 2025	<u>1,051</u>	<u>1,051</u>
Net book value		
At 5 April 2025	<u>846</u>	<u>846</u>
At 5 April 2024	<u>204</u>	<u>204</u>

13 Debtors

	2025 £	2024 £
Trade debtors	11,750	2,500
Accrued income	-	2,284
Other debtors	847	848
	<u>12,597</u>	<u>5,632</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>99,559</u>	<u>34,266</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	123	123
Other creditors	846	-
Pension scheme creditor	222	36
Accruals	1,255	1,215
	<u>2,446</u>	<u>1,374</u>
		2024 £
Deferred income at 6 April 2024		(5,070)
Amounts released from previous periods		<u>5,070</u>
Deferred income at year end		<u>-</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

16 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2025 £
Unrestricted funds					
<i>General</i>					
Core	11,281	102,151	(69,261)	(4,038)	40,133
Restricted funds					
Cohort	-	16,900	(7,687)	(156)	9,057
Workshop / Festivals	10,130	30,144	(20,265)	(5,283)	14,726
Canu Cas	1,690	10,500	(12,295)	105	-
Eden Gate	3,760	3,000	(5,275)	2,317	3,802
Silent L	378	2,250	(200)	(2,050)	378
The Game	1,347	-	(1,394)	47	-
Gypsy Stars	1,088	-	-	(1,088)	-
Roma Teens	790	3,175	(1,656)	4,280	6,589
Lullabies	-	-	(722)	4,125	3,403
Creative Hubs	244	-	-	(244)	-
Beats Break	2,451	-	(2,451)	-	-
Harmonious Senses	-	19,068	(4,971)	(415)	13,682
Didymus	-	4,000	(5,808)	1,808	-
World Choir	-	6,000	-	(975)	5,025
Youth Management	5,569	-	-	8,192	13,761
Other projects	-	7,600	(975)	(6,625)	-
Total restricted funds	<u>27,447</u>	<u>102,637</u>	<u>(63,699)</u>	<u>4,038</u>	<u>70,423</u>
Total funds	<u>38,728</u>	<u>204,788</u>	<u>(132,960)</u>	<u>-</u>	<u>110,556</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2025

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2024 £
Unrestricted funds					
<i>General</i>					
Core	26,604	25,576	(44,989)	4,090	11,281
Restricted					
Cohort	8,244	(450)	(8,044)	250	-
Workshop / Festivals	9,698	582	(150)	-	10,130
Canu Cas	990	2,500	(1,800)	-	1,690
Eden Gate	4,962	8,650	(9,852)	-	3,760
Silent L	19,357	1,625	(20,604)	-	378
The Game	189	13,172	(12,014)	-	1,347
Gypsy Stars	941	5,070	(4,923)	-	1,088
Roma Teens	-	16,160	(15,370)	-	790
Lullabies	4,700	(500)	(5,492)	1,292	-
Creative Hubs	-	1,800	(1,556)	-	244
Beats Break	-	6,000	(3,549)	-	2,451
Youth Management	-	10,000	(4,431)	-	5,569
Other projects	5,632	-	-	(5,632)	-
Total restricted funds	54,713	64,609	(87,785)	(4,090)	27,447
Total funds	81,317	90,185	(132,774)	-	38,728

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2025 £
Tangible fixed assets	-	846	846
Current assets	40,133	72,023	112,156
Current liabilities	-	(2,446)	(2,446)
Total net assets	40,133	70,423	110,556
	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2024 £
Tangible fixed assets	-	204	204
Current assets	11,281	28,617	39,898
Current liabilities	-	(1,374)	(1,374)
Total net assets	11,281	27,447	38,728