

Charity registration number 1166119 (England and Wales)

**FRIENDS OF PILZNO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# FRIENDS OF PILZNO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Gerzi M Marcus Mr N D Gee
<b>Charity number (England and Wales)</b>	1166119
<b>Principal address</b>	64 Christchurch Avenue Kenton Harrow HA3 8NN
<b>Independent examiner</b>	Prakash Dhungana 31 Eastlea Avenue Watford WD25 9DG

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# FRIENDS OF PILZNO

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the financial statements	7 - 11

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# FRIENDS OF PILZNO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

#### **Financial review**

During the year the Charity received donations including gift aid received of £62,211 (2024: £26,111) and made donations of £55,960 (2024: £26,440) with net surplus of £5,949 (2024: Deficit of £539).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Reserves Policy**

The charity aims to keep sufficient reserves to enable it to continue operating for 12 months.

#### **Structure, governance and management**

The Charity is constituted as a CIO.

# FRIENDS OF PILZNO

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi

M Marcus

Mr N D Gee

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.

Mr R Gerzi

**Trustee**

10 November 2025

# **FRIENDS OF PILZNO**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF PILZNO**

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I report to the trustees on my examination of the financial statements of Friends of Pilzno (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Prakash Dhungana FCCA**

31 Eastlea Avenue  
Watford  
WD25 9DG  
10 November 2025

# FRIENDS OF PILZNO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	62,211	26,111
		<hr/>	<hr/>
<b>Total income</b>		62,211	26,111
 <b>Expenditure on:</b>			
Charitable activities	4	56,262	26,650
		<hr/>	<hr/>
<b>Total expenditure</b>		56,262	26,650
		<hr/>	<hr/>
<b>Net income/(expenditure) and movement in funds</b>		5,949	(539)
 <b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		1,099	1,638
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		7,048	1,099
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FRIENDS OF PILZNO

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		7,048		1,099	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			7,048		1,099
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Unrestricted funds	11		7,048		1,099
			<u>          </u>		<u>          </u>
			7,048		1,099
			<u>          </u>		<u>          </u>

The financial statements were approved by the trustees on 10 November 2025

Mr R Gerzi  
Trustee



# FRIENDS OF PILZNO

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	13		5,949		(539)
<b>Net cash generated from investing activities</b>			-		-
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			5,949		(539)
Cash and cash equivalents at beginning of year			1,099		1,638
<b>Cash and cash equivalents at end of year</b>			7,048		1,099

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# FRIENDS OF PILZNO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Friends of Pilzno is a CIO.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HM Revenue & Customs.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF PILZNO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenses are accounted for on an accruals basis.

Direct charitable expenditure includes all expenditure incurred in relation to funding receivable in pursuance of the charity's objectives.

Other costs incurred in support of these activities are separately analysed and shown as management and administration costs.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FRIENDS OF PILZNO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	62,211	26,111

### 4 Expenditure on charitable activities

	Governance costs 2025 £	Donations to other charities 2025 £	Total 2025 £	Governance costs 2024 £	Donations to other charities 2024 £	Total 2024 £
<b>Direct costs</b>						
Grant funding of activities (see note 5)	-	55,960	55,960	-	26,440	26,440
<b>Share of support and governance costs (see note 6)</b>						
Governance	302	-	302	210	-	210
	302	55,960	56,262	210	26,440	26,650
<b>Analysis by fund</b>						
Unrestricted funds	302	55,960	56,262	210	26,440	26,650

### 5 Grants payable

	Donations to other charities 2025 £	Donations to other charities 2024 £
Grants to institutions:		
Donations to other charities: Pilzno	55,960	26,440

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### 6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	302	210
<b>Analysed between:</b>		
Governance costs	302	210

# FRIENDS OF PILZNO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>7</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

-	-
=====	=====

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>

Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

No remuneration has been made to trustees during the year or in the previous year.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2025 £</b>
General funds	1,099	62,211	(56,262)	7,048
	=====	=====	=====	=====
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	1,638	26,111	(26,650)	1,099
	=====	=====	=====	=====

# FRIENDS OF PILZNO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 12 Related party transactions

Included in donations receivable was £16,378 (2024: £13,166) donations from the Trustees and their related parties.

13	Cash generated from/(absorbed by) operations	2025 £	2024 £
	Surplus/(deficit) for the year	5,949	(539)
		<hr/>	<hr/>
	Cash generated from/(absorbed by) operations	5,949	(539)
		<hr/>	<hr/>

### 14 Analysis of changes in net funds

The charity had no material debt during the year.