

FRIENDS OF PILZNO

England & Wales · Charity number 1166119

Details

Status Registered

Legal form CIO

Registered 2016-03-18

Register [View on the Charity Commission register](#)

Contact

Address 64 Christchurch Avenue
Harrow
HA3 8NN

Phone 02089091717

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

Activities: To advance the Jewish Religion by activities, projects and services in the areas of education, counselling through discussions and assisting children with special needs

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Israel
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£62,211	£56,262	-	-
2024-03-31	£26,111	£26,650	-	-
2023-03-31	£15,028	£14,150	-	-
2022-03-31	£8,736	£13,810	-	-
2021-03-31	£10,269	£5,030	-	-

Trustees

Name	Role	Appointed
ROGER GERZI	Chair	2016-03-18
Mike Marcus		2016-03-18
NIGEL DAVID GEE		2016-03-18

FRIENDS OF PILZNO

England & Wales - Charity number 1166119

Accounts

Charity registration number 1166119 (England and Wales)

FRIENDS OF PILZNO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIENDS OF PILZNO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Gerzi
M Marcus
Mr N D Gee

Charity number (England and Wales)

1166119

Principal address

64 Christchurch Avenue
Kenton
Harrow
HA3 8NN

Independent examiner

Prakash Dhungana
31 Eastlea Avenue
Watford
WD25 9DG

FRIENDS OF PILZNO

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FRIENDS OF PILZNO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

Achievements and performance

Significant activities and achievements against objectives

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

Financial review

During the year the Charity received donations including gift aid received of £62,211 (2024: £26,111) and made donations of £55,960 (2024: £26,440) with net surplus of £5,949 (2024: Deficit of £539).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves Policy

The charity aims to keep sufficient reserves to enable it to continue operating for 12 months.

Structure, governance and management

The Charity is constituted as a CIO.

FRIENDS OF PILZNO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi

M Marcus

Mr N D Gee

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.

Mr R Gerzi

Trustee

10 November 2025

FRIENDS OF PILZNO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF PILZNO

I report to the trustees on my examination of the financial statements of Friends of Pilzno (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Prakash Dhungana FCCA

31 Eastlea Avenue

Watford

WD25 9DG

10 November 2025

FRIENDS OF PILZNO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	62,211	26,111
Total income		62,211	26,111
Expenditure on:			
Charitable activities	4	56,262	26,650
Total expenditure		56,262	26,650
Net income/(expenditure) and movement in funds		5,949	(539)
Reconciliation of funds:			
Fund balances at 1 April 2024		1,099	1,638
Fund balances at 31 March 2025		7,048	1,099

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF PILZNO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		7,048		1,099	
		<u>7,048</u>		<u>1,099</u>	
Net current assets			7,048		1,099
			<u>7,048</u>		<u>1,099</u>
The funds of the charity					
Unrestricted funds	11		7,048		1,099
			<u>7,048</u>		<u>1,099</u>
			<u>7,048</u>		<u>1,099</u>

The financial statements were approved by the trustees on 10 November 2025

Mr R Gerzi
Trustee

FRIENDS OF PILZNO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	13		5,949		(539)
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			5,949		(539)
Cash and cash equivalents at beginning of year			1,099		1,638
Cash and cash equivalents at end of year			<u>7,048</u>		<u>1,099</u>

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Friends of Pilzno is a CIO.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HM Revenue & Customs.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are accounted for on an accruals basis.

Direct charitable expenditure includes all expenditure incurred in relation to funding receivable in pursuance of the charity's objectives.

Other costs incurred in support of these activities are separately analysed and shown as management and administration costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	62,211	26,111

4 Expenditure on charitable activities

	Governance costs 2025 £	Donations to other charities 2025 £	Total 2025 £	Governance costs 2024 £	Donations to other charities 2024 £	Total 2024 £
Direct costs						
Grant funding of activities (see note 5)	-	55,960	55,960	-	26,440	26,440
Share of support and governance costs (see note 6)						
Governance	302	-	302	210	-	210
	<u>302</u>	<u>55,960</u>	<u>56,262</u>	<u>210</u>	<u>26,440</u>	<u>26,650</u>
Analysis by fund						
Unrestricted funds	<u>302</u>	<u>55,960</u>	<u>56,262</u>	<u>210</u>	<u>26,440</u>	<u>26,650</u>

5 Grants payable

	Donations to other charities 2025 £	Donations to other charities 2024 £
Grants to institutions:		
Donations to other charities: Pilzno	55,960	26,440
-		

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	302	210
Analysed between:		
Governance costs	<u>302</u>	<u>210</u>

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

No remuneration has been made to trustees during the year or in the previous year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	1,099	62,211	(56,262)	7,048
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	1,638	26,111	(26,650)	1,099
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Related party transactions

Included in donations receivable was £16,378 (2024: £13,166) donations from the Trustees and their related parties.

13 Cash generated from/(absorbed by) operations	2025	2024
	£	£
Surplus/(deficit) for the year	5,949	(539)
	<hr/>	<hr/>
Cash generated from/(absorbed by) operations	5,949	(539)
	<hr/> <hr/>	<hr/> <hr/>

14 Analysis of changes in net funds

The charity had no material debt during the year.

FRIENDS OF PILZNO

England & Wales - Charity number 1166119

Accounts

FRIENDS OF PILZNO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FRIENDS OF PILZNO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Gerzi
Mr M Marcus
Mr N Gee

Charity number

1166119

Principal address

64 Christchurch Avenue
Kenton
Harrow
HA3 8NN

Accountants

Primera Accountants Limited
1st Floor, Spitalfields House
Stirling Way
Borehamwood
WD6 2FX

FRIENDS OF PILZNO

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FRIENDS OF PILZNO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

Achievements and performance

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

Financial review

During the year the Charity received donations of £26,111 (2023: £15,028) and made donations of £26,650 (2023: £14,000) with net deficit of £539 (2023: Surplus of £878).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted as a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi
Mr M Marcus
Mr N Gee

FRIENDS OF PILZNO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.

Mr R Gerzi

Trustee

Dated: 17 October 2024

FRIENDS OF PILZNO

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIENDS OF PILZNO FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Friends of Pilzno for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Pilzno and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friends of Pilzno and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Friends of Pilzno has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friends of Pilzno. You consider that Friends of Pilzno is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of Pilzno. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Primera Accountants Limited

17 October 2024

1st Floor, Spitalfields House
Stirling Way
Borehamwood
WD6 2FX

FRIENDS OF PILZNO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	26,111	15,028
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	4	26,650	14,150
Net income for the year/Net movement in funds		(539)	878
Fund balances at 1 April		1,638	760
		_____	_____
Fund balances at 31 March		<u>1,099</u>	<u>1,638</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF PILZNO

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		1,099		1,638	
		<u> </u>		<u> </u>	
Net current assets			1,099		1,638
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			1,099		1,638
			<u> </u>		<u> </u>
			1,099		1,638
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 17 October 2024.

Mr R Gerzi
Trustee

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of Pilzno is a CIO.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3	Donations and legacies	Unrestricted funds	Unrestricted funds
		2024	2023
		£	£
	Donations and gifts	26,111	15,028
		=====	=====
4	Charitable activities	2024	2023
		£	£
	Donations	26,440	14,000
	Share of governance costs	210	150
		=====	=====
		26,650	14,150
		=====	=====
5	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.		
6	Employees		
	There were no employees during the year.		
7	Related party transactions		
	There were no disclosable related party transactions during the year.		

FRIENDS OF PILZNO

England & Wales - Charity number 1166119

Accounts

FRIENDS OF PILZNO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS OF PILZNO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Gerzi
Mr M Marcus
Mr N Gee

Charity number

1166119

Principal address

64 Christchurch Avenue
Kenton
Harrow
HA3 8NN

Accountants

Batuna Accountants Limited
31 Eastlea Avenue
Watford
Hertfordshire
WD25 9DG

FRIENDS OF PILZNO

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FRIENDS OF PILZNO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

Achievements and performance

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

Financial review

During the year the Charity received donations of £15,028 (2022: £8,736) and made donations of £14,000 (2022: £13,810) with net surplus of £878 (2022: Deficit of £5,074).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted as a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi
Mr M Marcus
Mr N Gee

FRIENDS OF PILZNO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.

Mr R Gerzi

Trustee

Dated: 25 January 2024

FRIENDS OF PILZNO

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIENDS OF PILZNO FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Friends of Pilzno for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Pilzno and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friends of Pilzno and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Friends of Pilzno has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friends of Pilzno. You consider that Friends of Pilzno is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of Pilzno. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Batuna Accountants Limited

25 January 2024

Chartered Certified Accountants

31 Eastlea Avenue
Watford
Hertfordshire
WD25 PDG

FRIENDS OF PILZNO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	15,028	8,736
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	4	14,150	13,810
Net income for the year/ Net movement in funds		878	(5,074)
Fund balances at 1 April		760	5,834
		_____	_____
Fund balances at 31 March		1,638	760
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF PILZNO

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		1,638		760	
		<u> </u>		<u> </u>	
Net current assets			1,638		760
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			1,638		760
			<u> </u>		<u> </u>
			1,638		760
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 25 January 2024.

Mr R Gerzi
Trustee

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of Pilzno is a CIO.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3	Donations and legacies	Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Donations and gifts	15,028	8,736
		<u> </u>	<u> </u>
4	Charitable activities		
		2023	2022
		£	£
	Donations	14,000	13,700
	Share of governance costs	150	110
		<u> </u>	<u> </u>
		<u>14,150</u>	<u>13,800</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

There were no employees during the year.

7 Related party transactions

There were no disclosable related party transactions during the year.

FRIENDS OF PILZNO

England & Wales - Charity number 1166119

Accounts

FRIENDS OF PILZNO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FRIENDS OF PILZNO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Gerzi
Mr M Marcus
Mr N Gee

Charity number

1166119

Principal address

64 Christchurch Avenue
Kenton
Harrow
HA3 8NN

Accountants

FLS Accounting Solutions Limited T/A SP Vinshaw
36 The Metro Centre
Dwight Road
Watford
WD18 9SB

FRIENDS OF PILZNO

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FRIENDS OF PILZNO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

Achievements and performance

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

Financial review

During the year the Charity received donations of £8,736 (2021: £10,269) and made donations of £13,810 (2021: £5,030) with net deficit of £5,074 (2021: Surplus of £5,239).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted as a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi
Mr M Marcus
Mr N Gee

FRIENDS OF PILZNO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.

Mr R Gerzi

Trustee

Dated: 31 January 2023

FRIENDS OF PILZNO

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIENDS OF PILZNO FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Friends of Pilzno for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Pilzno and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friends of Pilzno and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Friends of Pilzno has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friends of Pilzno. You consider that Friends of Pilzno is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of Pilzno. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FLS Accounting Solutions Limited T/A SP Vinshaw

31 January 2023

Chartered Accountants

36 The Metro Centre
Dwight Road
Watford
WD18 9SB

FRIENDS OF PILZNO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	8,736	10,269
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	4	13,810	5,030
Net income for the year/ Net movement in funds		(5,074)	5,239
Fund balances at 1 April		5,834	595
		_____	_____
Fund balances at 31 March		760	5,834
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF PILZNO

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		760		5,834	
		<u>760</u>		<u>5,834</u>	
Net current assets			760		5,834
			<u>760</u>		<u>5,834</u>
Income funds					
Unrestricted funds			760		5,834
			<u>760</u>		<u>5,834</u>
			<u>760</u>		<u>5,834</u>

The financial statements were approved by the Trustees on 31 January 2023.

Mr R Gerzi
Trustee

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Friends of Pilzno is a CIO.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3	Donations and legacies	Unrestricted funds	Unrestricted funds
		2022	2021
		£	£
	Donations and gifts	8,736	10,269
		<u> </u>	<u> </u>
4	Charitable activities		
		2022	2021
		£	£
	Donations	13,700	5,000
	Share of governance costs	110	30
		<u> </u>	<u> </u>
		<u>13,810</u>	<u>5,030</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

There were no employees during the year.

7 Related party transactions

There were no disclosable related party transactions during the year.

FRIENDS OF PILZNO

England & Wales - Charity number 1166119

Accounts

Charity Registration No. 1166119

FRIENDS OF PILZNO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FRIENDS OF PILZNO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Gerzi
Mr M Marcus
Mr N Gee

Charity number

1166119

Principal address

64 Christchurch Avenue
Kenton
Harrow
HA3 8NN

Accountants

FLS Accounting Solutions Limited T/A SP Vinshaw
36 The Metro Centre
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FRIENDS OF PILZNO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are as set out in its governing documents to advance the Orthodox Jewish faith.

The main activities in furtherance of these objects in relation to those purposes for the public benefit, in particular, the activities, projects or services in the areas of :

- Education
- Counselling through discussions
- Assisting children with special needs

The trustees confirm that they have followed the Charity Commission in complying with public benefit and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity continues to raise funds to assist Pilzno develop.

Achievements and performance

The charity supports the work of Pilzno in Israel. Pilzno works to:

- a) help people with emotional and learning difficulties to fulfil their potential.
- b) educate people in structuring their lives to develop better lifestyles and live more meaningful lives.
- c) establish and run a centre of learning in Israel.

During the year, Pilzno has produced a number of publications, run courses in the UK, USA and Israel and provided counselling for individuals and groups. It continues to operate a centre of learning in Israel.

Financial review

During the year the Charity received donations of £10,269 (2020: £12,090) and made donations of £5,030 (2020: £11,876) with net income of £5,239 (2020: £214).

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted as a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Gerzi
Mr M Marcus
Mr N Gee

FRIENDS OF PILZNO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The initial trustees came together to establish the charity and have the power to appoint further trustees if considered appropriate.

All trustees received induction training on their responsibilities and the operations of a charitable institution and continue to receive relevant training.

Pilzno work is in Israel and is through the son of Roger Gerzi, a trustee.

The trustees' report was approved by the Board of Trustees.



Mr M Marcus

Trustee

Dated: 31 January 2022

FRIENDS OF PILZNO

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIENDS OF PILZNO FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Friends of Pilzno for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Pilzno and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friends of Pilzno and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Friends of Pilzno has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friends of Pilzno. You consider that Friends of Pilzno is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of Pilzno. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FLS Accounting Solutions Limited T/A SP Vinshaw

31 January 2022

Chartered Accountants

36 The Metro Centre
Dwight Road
Watford
WD18 9SB

FRIENDS OF PILZNO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	10,269	12,090
<u>Expenditure on:</u>			
Charitable activities	4	5,030	11,876
Net income for the year/ Net movement in funds		5,239	214
Fund balances at 1 April 2020		595	381
Fund balances at 31 March 2021		<u>5,834</u>	<u>595</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF PILZNO

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		5,834		595	
		<u> </u>		<u> </u>	
Net current assets			5,834		595
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			5,834		595
			<u> </u>		<u> </u>
			5,834		595
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 31 January 2022.



Mr M Marcus
Trustee

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Friends of Pilzno is a CIO.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF PILZNO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3	Donations and legacies	Unrestricted funds	Unrestricted funds
		2021	2020
		£	£
	Donations and gifts	10,269	12,090
		<hr/>	<hr/>
4	Charitable activities		
		2021	2020
		£	£
	Donations	5,000	11,786
	Share of governance costs	30	90
		<hr/>	<hr/>
		5,030	11,876
		<hr/>	<hr/>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

There were no employees during the year.

7 Related party transactions

There were no disclosable related party transactions during the year.