

REGISTERED COMPANY NUMBER: 09941630 (England and Wales)
REGISTERED CHARITY NUMBER: 1166117

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 August 2024

for

NWL JEWISH DAY SCHOOL

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NWL JEWISH DAY SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2024

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NWL JEWISH DAY SCHOOL
Reference and Administrative Details
FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES

Dayan I Binstock
A H Kosiner
A D Landy
Rabbi B S Levin
Mrs S Taylor
C Lossos (resigned 13.2.25)
A Richman (appointed 7.1.25)

REGISTERED OFFICE

180 Willesden Lane
London
NW6 7PP

REGISTERED COMPANY NUMBER 09941630 (England and Wales)

REGISTERED CHARITY NUMBER 1166117

INDEPENDENT EXAMINER

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SOLICITORS

Teacher Stern LLP
37-41 Bedford Row
London
WC18 4JH

Stone King LLP
91 Charterhouse Street
London
EC1M 6HR

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NWL Jewish Day School is committed to advancing, for the public benefit, the education of children in the United Kingdom. In particular, the charity's objectives include:

- (a) the provision of property to be used as a day school for the general education of boys and girls, provided that instruction in the orthodox Jewish faith forms part of the daily curriculum;
- (b) the provision of kosher meals for pupils of the day school and other children of the Jewish faith; and
- (c) the undertaking of any other activities which the Trustees deem conducive to or supportive of these aims.

The charity supports the North West London Jewish Day School (the School) by providing premises and raising funds to enable the delivery of high-quality Jewish and general education. It plays a key role in sustaining the Jewish Studies department and contributes towards staffing and operational costs to ensure that religious education remains central to the School's ethos.

Trustees maintain regular contact with the School's Governing Body, some of whom also serve as Trustees, to review performance, respond to identified needs, and ensure educational standards remain high. Progress is monitored through internal reports and external inspections.

Currently, the charity does not rely on volunteers beyond its Board of Trustees, who continue to contribute their time and expertise on an unpaid basis in support of the charity's mission.

Public benefit

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Total donations from parents and the wider community were £433,265, a slight decrease from £461,324 in 2023. Investment income rose to £50,387 (2023: £39,702), supported by higher interest rates.

Total expenditure reduced to £610,990 (2023: £699,460), reflecting tighter cost controls. As a result, the net deficit for the year narrowed to £127,338, a marked improvement on the previous year's £225,205. The Trustees are actively managing this position to ensure long-term sustainability while continuing to support the School's educational activities.

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Financial position

At the year end, the charity's net assets stood at £2,064,589 (2023: £2,191,927), which is comprised of:

Unrestricted reserves of £267,606 (2023: £357,028)

Restricted funds of £1,416,772 (2023: £1,454,688)

Endowment funds of £380,211 (2023: £380,211)

The Trustees aim to maintain sufficient reserves to cover at least six months of operating costs in the absence of new income. We are pleased to report that this objective was achieved during the year.

Looking ahead, the Trustees anticipate a similar level of performance, though we are mindful that the financial needs of the School will continue to grow. We are committed to strengthening our fundraising efforts and exploring new income streams to meet this demand sustainably.

We also acknowledge that broader economic conditions may impact donor giving. In response, the charity is actively reviewing its financial strategy to mitigate this risk through enhanced donor engagement, long-term pledges, and prudent cost management, ensuring continued support for the School's vital educational mission.

FUTURE PLANS

The Trustees plans for the future are to continue to raise funds to help the School thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

A D Landy - Trustee

**Independent Examiner's Report to the Trustees of
NWL Jewish Day School**

Independent examiner's report to the trustees of NWL Jewish Day School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

29 May 2025

NWL JEWISH DAY SCHOOL

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	433,265	-	-	433,265	461,324
Investment income	3	<u>50,387</u>	<u>-</u>	<u>-</u>	<u>50,387</u>	<u>39,702</u>
Total		<u>483,652</u>	<u>-</u>	<u>-</u>	<u>483,652</u>	<u>501,026</u>
EXPENDITURE ON						
Raising funds	4	14,793	2,605	-	17,398	26,771
Charitable activities	5					
Charitable activities		<u>558,281</u>	<u>35,311</u>	<u>-</u>	<u>593,592</u>	<u>699,460</u>
Total		<u>573,074</u>	<u>37,916</u>	<u>-</u>	<u>610,990</u>	<u>726,231</u>
NET INCOME/(EXPENDITURE)		(89,422)	(37,916)	-	(127,338)	(225,205)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>	<u>2,417,132</u>
TOTAL FUNDS CARRIED FORWARD		<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>	<u>2,191,927</u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL (REGISTERED NUMBER: 09941630)

**Balance Sheet
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	-	1,416,772	5,211	1,421,983	1,459,899
Investment property	13	-	-	375,000	375,000	375,000
		-	1,416,772	380,211	1,796,983	1,834,899
CURRENT ASSETS						
Debtors	14	-	-	-	-	7,384
Cash at bank		349,271	-	-	349,271	511,267
		349,271	-	-	349,271	518,651
CREDITORS						
Amounts falling due within one year	15	(81,665)	-	-	(81,665)	(161,623)
NET CURRENT ASSETS		267,606	-	-	267,606	357,028
TOTAL ASSETS LESS CURRENT LIABILITIES		267,606	1,416,772	380,211	2,064,589	2,191,927
NET ASSETS		267,606	1,416,772	380,211	2,064,589	2,191,927
FUNDS	16					
Unrestricted funds					267,606	357,028
Restricted funds					1,416,772	1,454,688
Endowment funds					380,211	380,211
TOTAL FUNDS					2,064,589	2,191,927

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

A D Landy - Trustee

NWL JEWISH DAY SCHOOL
Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(185,380)</u>	<u>73,190</u>
Net cash (used in)/provided by operating activities		<u>(185,380)</u>	<u>73,190</u>
Cash flows from investing activities			
Interest received		<u>23,384</u>	<u>4,594</u>
Net cash provided by investing activities		<u>23,384</u>	<u>4,594</u>
Cash flows from financing activities			
Expenditure attributable to endowment		<u>-</u>	<u>(161,848)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(161,848)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(161,996)</u>	<u>(84,064)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>511,267</u>	<u>595,331</u>
Cash and cash equivalents at the end of the reporting period		<u><u>349,271</u></u>	<u><u>511,267</u></u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL

Notes to the Cash Flow Statement FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(127,338)	(225,205)
Adjustments for:		
Depreciation charges	37,916	38,424
Interest received	(23,384)	(4,594)
Expenditure attributable to endowment	-	161,848
Decrease in debtors	7,384	4,087
(Decrease)/increase in creditors	(79,958)	98,630
Net cash (used in)/provided by operations	<u>(185,380)</u>	<u>73,190</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	<u>511,267</u>	(161,996)	<u>349,271</u>
	<u>511,267</u>	(161,996)	<u>349,271</u>
Total	<u>511,267</u>	<u>(161,996)</u>	<u>349,271</u>

NWL JEWISH DAY SCHOOL
Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Voluntary contributions	316,971	284,057
Donations	53,161	90,655
Gift aid	60,937	49,366
Grants	-	32,500
Extracurricular activities	<u>2,196</u>	<u>4,746</u>
	<u>433,265</u>	<u>461,324</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>-</u>	<u>32,500</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	27,003	35,108
Deposit account interest	<u>23,384</u>	<u>4,594</u>
	<u>50,387</u>	<u>39,702</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs	<u>306</u>	<u>7,575</u>

Investment management costs

	2024	2023
	£	£
Administrative expenses	640	8,838
Insurance	1,598	1,451
Property repairs	12,078	5,278
Utilities	171	1,024
Depreciation	<u>2,605</u>	<u>2,605</u>
	<u>17,092</u>	<u>19,196</u>
Aggregate amounts	<u>17,398</u>	<u>26,771</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>563,181</u>	<u>30,411</u>	<u>593,592</u>

6. GRANTS PAYABLE

	2024 £	2023 £
Charitable activities	<u>-</u>	<u>59,742</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
North West London Jewish Day School	<u>-</u>	<u>67,317</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>16,342</u>	<u>284</u>	<u>13,785</u>	<u>30,411</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>37,916</u>	<u>38,424</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023 other than those disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	420,991	446,057
Social security costs	36,995	49,471
Other pension costs	<u>43,846</u>	<u>55,529</u>
	<u>501,832</u>	<u>551,057</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>7</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	3	4
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>4</u>	<u>5</u>

The key management of the charity comprise the trustees, the head of kodesh and deputy head of kodesh. The total employee benefits of the key management personnel of the charity were £150,540 (2023: £160,608).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	461,324	-	-	461,324
Investment income	<u>39,702</u>	<u>-</u>	<u>-</u>	<u>39,702</u>
Total	<u>501,026</u>	<u>-</u>	<u>-</u>	<u>501,026</u>
EXPENDITURE ON				
Raising funds	24,166	-	2,605	26,771
Charitable activities				
Charitable activities	<u>463,651</u>	<u>76,566</u>	<u>159,243</u>	<u>699,460</u>
Total	<u>487,817</u>	<u>76,566</u>	<u>161,848</u>	<u>726,231</u>
NET INCOME/(EXPENDITURE)	13,209	(76,566)	(161,848)	(225,205)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>
TOTAL FUNDS CARRIED FORWARD	<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023 and 31 August 2024	<u>1,686,058</u>	<u>14,335</u>	<u>11,545</u>	<u>1,711,938</u>
DEPRECIATION				
At 1 September 2023	235,565	6,519	9,955	252,039
Charge for year	<u>33,721</u>	<u>2,605</u>	<u>1,590</u>	<u>37,916</u>
At 31 August 2024	<u>269,286</u>	<u>9,124</u>	<u>11,545</u>	<u>289,955</u>
NET BOOK VALUE				
At 31 August 2024	<u>1,416,772</u>	<u>5,211</u>	<u>-</u>	<u>1,421,983</u>
At 31 August 2023	<u>1,450,493</u>	<u>7,816</u>	<u>1,590</u>	<u>1,459,899</u>

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2023 and 31 August 2024	<u>375,000</u>
NET BOOK VALUE	
At 31 August 2024	<u>375,000</u>
At 31 August 2023	<u>375,000</u>
Fair value at 31 August 2024 is represented by:	
	£
Valuation in 2024	51,850
Cost	<u>323,150</u>
	<u>375,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>-</u>	<u>7,384</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	10,516	25,799
Pensions	1,542	7,280
Other creditors	69,607	114,607
Net wages	-	11,019
Accruals and deferred income	-	2,918
	<u>81,665</u>	<u>161,623</u>

16. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	357,028	(89,422)	267,606
Restricted funds			
Building fund	1,454,688	(37,916)	1,416,772
Endowment funds			
Endowment funds	380,211	-	380,211
	<u>2,191,927</u>	<u>(127,338)</u>	<u>2,064,589</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	483,652	(573,074)	(89,422)
Restricted funds			
Building fund	-	(37,916)	(37,916)
	<u>483,652</u>	<u>(610,990)</u>	<u>(127,338)</u>
TOTAL FUNDS			

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	343,819	13,209	357,028
Restricted funds			
Building fund	1,531,254	(76,566)	1,454,688
Endowment funds			
Endowment funds	542,059	(161,848)	380,211
TOTAL FUNDS	<u>2,417,132</u>	<u>(225,205)</u>	<u>2,191,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,026	(487,817)	13,209
Restricted funds			
Building fund	-	(76,566)	(76,566)
Endowment funds			
Endowment funds	-	(161,848)	(161,848)
TOTAL FUNDS	<u>501,026</u>	<u>(726,231)</u>	<u>(225,205)</u>

17. RELATED PARTY DISCLOSURES

During the year, services valued at £3,370 (2023: £14,093) were provided to the School by trustees.

At year end, £64,407 (2023: £109,407) was owed to North West London Jewish Day School Academy, an associated Academy with common directors. The Academy contributed £33,500 (2023: £60,551) towards staffing costs. The Academy also occupies the charity-owned premises on a rent-free basis, in accordance with the charity's mission to facilitate access to education.