

REGISTERED COMPANY NUMBER: 09941630 (England and Wales)
REGISTERED CHARITY NUMBER: 1166117

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 August 2023

for

NWL JEWISH DAY SCHOOL

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NWL JEWISH DAY SCHOOL
Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

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NWL JEWISH DAY SCHOOL
Reference and Administrative Details
FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES

Dayan I Binstock
Mr A H Kosiner
Mr A D Landy
Rabbi B S Levin (appointed 1.9.22)
Mr G S Morris (resigned 31.3.23)
Mrs S Taylor
Mr C Lossos

REGISTERED OFFICE

180 Willesden Lane
London
NW6 7PP

REGISTERED COMPANY NUMBER 09941630 (England and Wales)

REGISTERED CHARITY NUMBER 1166117

INDEPENDENT EXAMINER

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SOLICITORS

Teacher Stern LLP
37-41 Bedford Row
London
WC18 4JH

Stone King LLP
91 Charterhouse Street
London
EC1M 6HR

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the advancement, for the public benefit, of the education of children in the United Kingdom including (without limitation):

- (a) the provision of property to be used as a day school for the general education of boys and girls so long as instruction in the orthodox Jewish faith forms part of the daily curriculum at the day school;
- (b) the provision of kosher meals for pupils of the day school and other people of the Jewish faith; and
- (c) the carrying on of such other activities as the Trustees deem conducive to or supplementary to those objects.

Since 1 September 2016, when all of the assets and activities of the charitable trust North West London Jewish Day School (Charity number: No 312159) were transferred to the charity, the charity has been successfully carrying on the role previously undertaken by the charitable trust.

The charity has provided the property used by the Academy The North West London Jewish Day School in London, (the School) and has raised funds and paid teachers in order to assist with instruction of the children who attend the school in the orthodox Jewish faith.

The Trustees review progress reports from the Governing Body and external inspections to check that the standards of the School are at an acceptable level.

The charity does not use volunteers, other than the Trustees, in its activities.

Public benefit

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income totalled £501,027 (2022: £603,621). £726,232 (2022: £877,466) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives, which is to support the financing of the Jewish Studies Department at the school to deliver a highly rated Jewish education.

FINANCIAL REVIEW

Financial position

At the year end, the charity's net assets were £2,191,927 (2022: £2,417,132), of which £357,028 (2022: £343,819) represents free reserves. The free reserves includes £356,405 (2022: £343,820) included in a designated fund, comprising funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions and capital projects,

The charity has restricted funds of £1,454,688 (2022: £1,531,254) at the year end.

The Trustees aim to maintain available reserves to enable the charity to operate for at least six months without receipt of any income, and this policy has been achieved in the year under review.

Future performance is expected to be similar, although the requirements of the School will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

FUTURE PLANS

The Trustees plans for the future are to continue to raise funds to help the School thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

Mr A D Landy - Trustee

**Independent Examiner's Report to the Trustees of
NWL Jewish Day School**

Independent examiner's report to the trustees of NWL Jewish Day School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

31 May 2024

NWL JEWISH DAY SCHOOL
Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	461,325	-	-	461,325	581,752
Investment income	3	<u>39,702</u>	<u>-</u>	<u>-</u>	<u>39,702</u>	<u>21,869</u>
Total		<u>501,027</u>	<u>-</u>	<u>-</u>	<u>501,027</u>	<u>603,621</u>
EXPENDITURE ON						
Raising funds	4	24,167	-	2,605	26,772	6,471
Charitable activities	5					
Charitable activities		<u>463,651</u>	<u>76,566</u>	<u>159,243</u>	<u>699,460</u>	<u>870,995</u>
Total		<u>487,818</u>	<u>76,566</u>	<u>161,848</u>	<u>726,232</u>	<u>877,466</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,850</u>
NET INCOME/(EXPENDITURE)		13,209	(76,566)	(161,848)	(225,205)	(221,995)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>	<u>2,639,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>357,028</u></u>	<u><u>1,454,688</u></u>	<u><u>380,211</u></u>	<u><u>2,191,927</u></u>	<u><u>2,417,132</u></u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL (REGISTERED NUMBER: 09941630)

**Balance Sheet
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	12	-	1,454,688	5,211	1,459,899	1,498,323
Investment property	13	-	-	375,000	375,000	375,000
		-	1,454,688	380,211	1,834,899	1,873,323
CURRENT ASSETS						
Debtors	14	7,384	-	-	7,384	11,471
Cash at bank		511,267	-	-	511,267	595,331
		518,651	-	-	518,651	606,802
CREDITORS						
Amounts falling due within one year	15	(161,623)	-	-	(161,623)	(62,993)
NET CURRENT ASSETS		357,028	-	-	357,028	543,809
TOTAL ASSETS LESS CURRENT LIABILITIES		357,028	1,454,688	380,211	2,191,927	2,417,132
NET ASSETS		357,028	1,454,688	380,211	2,191,927	2,417,132
FUNDS	16					
Unrestricted funds					357,028	343,819
Restricted funds					1,454,688	1,531,254
Endowment funds					380,211	542,059
TOTAL FUNDS					2,191,927	2,417,132

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

Mr A D Landy - Trustee

NWL JEWISH DAY SCHOOL

Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>73,190</u>	<u>(245,021)</u>
Net cash provided by/(used in) operating activities		<u>73,190</u>	<u>(245,021)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(9,196)
Purchase of investment property		-	(22,358)
Interest received		<u>4,594</u>	<u>4,719</u>
Net cash provided by/(used in) investing activities		<u>4,594</u>	<u>(26,835)</u>
Cash flows from financing activities			
New loans in year		-	1
Income attributable to endowment		-	17,150
Expenditure attributable to endowment		<u>(161,848)</u>	<u>(6,471)</u>
Net cash (used in)/provided by financing activities		<u>(161,848)</u>	<u>10,680</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(84,064)	(261,176)
Cash and cash equivalents at the beginning of the reporting period		<u>595,331</u>	<u>856,507</u>
Cash and cash equivalents at the end of the reporting period		<u>511,267</u>	<u>595,331</u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL
Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(225,205)	(221,995)
Adjustments for:		
Depreciation charges	38,424	36,210
Losses on investments	-	(51,850)
Interest received	(4,594)	(4,719)
Income attributable to endowment	-	(17,150)
Expenditure attributable to endowment	161,848	6,471
Decrease/(increase) in debtors	4,087	(3,492)
Increase in creditors	<u>98,630</u>	<u>11,504</u>
Net cash provided by/(used in) operations	<u><u>73,190</u></u>	<u><u>(245,021)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	<u>595,331</u>	<u>(84,064)</u>	<u>511,267</u>
	<u>595,331</u>	<u>(84,064)</u>	<u>511,267</u>
Total	<u><u>595,331</u></u>	<u><u>(84,064)</u></u>	<u><u>511,267</u></u>

NWL JEWISH DAY SCHOOL
Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Voluntary contributions	284,057	276,891
Donations	90,656	199,040
Gift aid	49,366	48,750
Grants	32,500	52,577
Extracurricular activities	<u>4,746</u>	<u>4,494</u>
	<u><u>461,325</u></u>	<u><u>581,752</u></u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u><u>32,500</u></u>	<u><u>52,577</u></u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	35,108	17,150
Deposit account interest	<u>4,594</u>	<u>4,719</u>
	<u><u>39,702</u></u>	<u><u>21,869</u></u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	<u><u>7,575</u></u>	<u><u>-</u></u>

Investment management costs

	2023	2022
	£	£
Administrative expenses	10,290	5,092
Property repairs	5,278	-
Utilities	1,024	-
Depreciation	<u>2,605</u>	<u>1,379</u>
	<u><u>19,197</u></u>	<u><u>6,471</u></u>
Aggregate amounts	<u><u>26,772</u></u>	<u><u>6,471</u></u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>607,608</u>	<u>59,742</u>	<u>32,110</u>	<u>699,460</u>

6. GRANTS PAYABLE

	2023 £	2022 £
Charitable activities	<u>59,742</u>	<u>204,691</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
North West London Jewish Day School	<u>67,317</u>	<u>-</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>21,468</u>	<u>2,750</u>	<u>7,892</u>	<u>32,110</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>38,424</u>	<u>36,211</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022 other than those disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	446,057	483,448
Social security costs	49,471	50,219
Other pension costs	<u>55,529</u>	<u>61,264</u>
	<u>551,057</u>	<u>594,931</u>

The average monthly number of employees during the year was as follows:

	2023 <u>10</u>	2022 <u>11</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	4	-
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>5</u>	<u>1</u>

The key management of the charity comprise the trustees, the head of kodesh and deputy head of kodesh. The total employee benefits of the key management personnel of the charity were £147,589 (2022: £157,103).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	507,692	74,060	-	581,752
Investment income	<u>4,719</u>	<u>-</u>	<u>17,150</u>	<u>21,869</u>
Total	<u>512,411</u>	<u>74,060</u>	<u>17,150</u>	<u>603,621</u>
EXPENDITURE ON				
Raising funds	-	-	6,471	6,471
Charitable activities				
Charitable activities	<u>752,851</u>	<u>118,144</u>	<u>-</u>	<u>870,995</u>
Total	<u>752,851</u>	<u>118,144</u>	<u>6,471</u>	<u>877,466</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>51,850</u>	<u>51,850</u>
NET INCOME/(EXPENDITURE)	(240,440)	(44,084)	62,529	(221,995)
Transfers between funds	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net movement in funds	(290,440)	5,916	62,529	(221,995)
RECONCILIATION OF FUNDS				
Total funds brought forward	634,259	1,525,338	479,530	2,639,127

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022 and 31 August 2023	<u>1,686,058</u>	<u>14,335</u>	<u>11,545</u>	<u>1,711,938</u>
DEPRECIATION				
At 1 September 2022	201,844	6,519	5,252	213,615
Charge for year	<u>33,721</u>	<u>-</u>	<u>4,703</u>	<u>38,424</u>
At 31 August 2023	<u>235,565</u>	<u>6,519</u>	<u>9,955</u>	<u>252,039</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,450,493</u>	<u>7,816</u>	<u>1,590</u>	<u>1,459,899</u>
At 31 August 2022	<u>1,484,214</u>	<u>7,816</u>	<u>6,293</u>	<u>1,498,323</u>

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022 and 31 August 2023	<u>375,000</u>
NET BOOK VALUE	
At 31 August 2023	<u>375,000</u>
At 31 August 2022	<u>375,000</u>
Fair value at 31 August 2023 is represented by:	
Valuation in 2023	£ 51,850
Cost	<u>323,150</u>
	<u>375,000</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>7,384</u>	<u>11,471</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	25,799	16,594
Pensions	7,280	-
Other creditors	114,607	5,200
Net wages	11,019	-
Accruals and deferred income	<u>2,918</u>	<u>41,199</u>
	<u>161,623</u>	<u>62,993</u>

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	343,819	13,209	357,028
Restricted funds			
Building fund	1,531,254	(76,566)	1,454,688
Endowment funds			
Endowment funds	542,059	(161,848)	380,211
	<u>2,417,132</u>	<u>(225,205)</u>	<u>2,191,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	501,027	(487,818)	13,209
Restricted funds			
Building fund	-	(76,566)	(76,566)
Endowment funds			
Endowment funds	-	(161,848)	(161,848)
	<u>501,027</u>	<u>(726,232)</u>	<u>(225,205)</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	634,259	(240,440)	(50,000)	343,819
Restricted funds				
Building fund	1,525,338	(44,084)	50,000	1,531,254
Endowment funds				
Endowment funds	479,530	62,529	-	542,059
TOTAL FUNDS	<u>2,639,127</u>	<u>(221,995)</u>	<u>-</u>	<u>2,417,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	512,411	(752,851)	-	(240,440)
Restricted funds				
Building fund	32,501	(76,585)	-	(44,084)
SEN fund	<u>41,559</u>	<u>(41,559)</u>	<u>-</u>	<u>-</u>
	74,060	(118,144)	-	(44,084)
Endowment funds				
Endowment funds	<u>17,150</u>	<u>(6,471)</u>	<u>51,850</u>	<u>62,529</u>
TOTAL FUNDS	<u>603,621</u>	<u>(877,466)</u>	<u>51,850</u>	<u>(221,995)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	634,259	(227,231)	(50,000)	357,028
Restricted funds				
Building fund	1,525,338	(120,650)	50,000	1,454,688
Endowment funds				
Endowment funds	<u>479,530</u>	<u>(99,319)</u>	<u>-</u>	<u>380,211</u>
TOTAL FUNDS	<u>2,639,127</u>	<u>(447,200)</u>	<u>-</u>	<u>2,191,927</u>

NWL JEWISH DAY SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,013,438	(1,240,669)	-	(227,231)
Restricted funds				
Building fund	32,501	(153,151)	-	(120,650)
SEN fund	<u>41,559</u>	<u>(41,559)</u>	<u>-</u>	<u>-</u>
	74,060	(194,710)	-	(120,650)
Endowment funds				
Endowment funds	<u>17,150</u>	<u>(168,319)</u>	<u>51,850</u>	<u>(99,319)</u>
TOTAL FUNDS	<u>1,104,648</u>	<u>(1,603,698)</u>	<u>51,850</u>	<u>(447,200)</u>

17. RELATED PARTY DISCLOSURES

During the year, £8,970 (2022: £8,270) worth of services was provided to the school by Dayan I. Binstock, a Trustee, out of which £2,740 (2022: £2,070) was outstanding at the year end.

During the year a company owned by one of the trustees was paid £1,498 for consultancy services.

During the year, contributions of £67,317 (2022: £204,690) were paid to North West London Jewish Day School Academy, an Academy with common directors. Within other creditors is an amount of £90,000 owed to the Academy. The charity received contributions of £56,102 (2022: 54,125) from the Academy as a contribution to salary costs. The Academy also uses the premises owned by the charity, rent free.