

NWL JEWISH DAY SCHOOL

England & Wales · Charity number 1166117

Details

Status Registered

Legal form Charitable company

Company number [09941630](#)

Registered 2016-03-17

Register [View on the Charity Commission register](#)

Contact

Address North West London Jewish Day
Primary School
180 Willesden Lane
London
NW6 7PP

Phone 02084593378

Email admin@nwjds.org.uk

Website www.nwjds.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT, FOR THE PUBLIC BENEFIT, OF THE EDUCATION OF CHILDREN IN THE UNITED KINGDOM INCLUDING (WITHOUT LIMITATION): (A) THE PROVISION OF PROPERTY TO BE USED AS A DAY SCHOOL (THE DAY SCHOOL) FOR THE GENERAL EDUCATION OF BOYS AND GIRLS SO LONG AS INSTRUCTION IN THE ORTHODOX JEWISH FAITH FORMS PART OF THE DAILY CURRICULUM AT THE DAY SCHOOL; (B) THE PROVISION OF KOSHER MEALS FOR PUPILS OF THE DAY SCHOOL AND OTHER CHILDREN OF THE JEWISH FAITH; AND (C) THE CARRYING ON OF SUCH OTHER ACTIVITIES AS THE DIRECTORS DEEM CONDUCTIVE TO OR SUPPLEMENTARY TO THOSE OBJECTS.

Activities: THE OBJECTS OF THE CHARITY ARE TO ADVANCE ORTHODOX JEWISH EDUCATION IN ACCORDANCE WITH THE DOCTRINE AND PRINCIPLES OF THE ORTHODOX JEWISH FAITH AS LAID DOWN IN THE SHULCHAN ARUCH.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNITED KINGDOM
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£469,962	£585,177	-	-
2024-08-31	£483,652	£610,990	-	-
2023-08-31	£501,027	£726,232	£2,191,927	10
2022-08-31	£603,621	£877,466	£2,417,132	11
2021-08-31	£613,232	£906,144	£2,639,127	10
2020-08-31	£977,858	£629,142	£2,932,039	10

Trustees

Name	Role	Appointed
ABRAHAM DAVID LANDY		2016-01-07
ARNOLD KOSINER		2016-01-07
Aryeh Richman		2024-12-23
DAYAN IVAN BINSTOCK		2016-01-07
Rabbi BARUCH SHMUEL LEVIN		2022-09-01
SHEILA TAYLOR		2016-01-07

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

REGISTERED COMPANY NUMBER: 09941630 (England and Wales)
REGISTERED CHARITY NUMBER: 1166117

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025**

FOR

NWL JEWISH DAY SCHOOL

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NWL JEWISH DAY SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2025

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NWL JEWISH DAY SCHOOL
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2025

TRUSTEES	Dayan Binstock A H Kosiner Mr A D Landy Rabbi B S Levin Mrs S Taylor Mr C Lossos (resigned 13.2.25) Mr A Richman (appointed 7.1.25)
REGISTERED OFFICE	180 Willesden Lane London NW6 7PP
REGISTERED COMPANY NUMBER	09941630 (England and Wales)
REGISTERED CHARITY NUMBER	1166117
INDEPENDENT EXAMINER	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH
SOLICITORS	Teacher Stern LLP 37-41 Bedford Row London WC1R 4JH Stone King LLP 91 Charterhouse Street London EC1M 6HR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NWL Jewish Day School is committed to advancing, for the public benefit, the education of children in the United Kingdom. In particular, the charity's objectives include:

- (a) the provision of property to be used as a day school for the general education of boys and girls, provided that instruction in the orthodox Jewish faith forms part of the daily curriculum;
- (b) the provision of kosher meals for pupils of the day school and other children of the Jewish faith; and
- (c) the undertaking of any other activities which the Trustees deem conducive to or supportive of these aims.

The charity supports the North West London Jewish Day School (the School) by providing premises and raising funds to enable the delivery of high-quality Jewish and general education. It plays a key role in sustaining the Jewish Studies department and contributes towards staffing and operational costs to ensure that religious education remains central to the School's ethos.

Trustees maintain regular contact with the School's Governing Body, some of whom also serve as Trustees, to review performance, respond to identified needs, and ensure educational standards remain high. Progress is monitored through internal reports and external inspections.

Currently, the charity does not rely on volunteers beyond its Board of Trustees, who continue to contribute their time and expertise on an unpaid basis in support of the charity's mission.

Public benefit

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The charity fulfils its public benefit purpose by supporting the provision of Jewish education to all children at the School.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Total donations from parents and the wider community amounted to £441,581, reflecting the continued generosity and commitment of our supporters. Investment income totalled £28,381 (2024: £50,387), influenced by prevailing interest rate conditions and movements in rental income during the year.

Total expenditure was £585,177 (2024: £610,990), demonstrating the impact of ongoing cost-management efforts. The net deficit for the year was £115,215, and the Trustees continue to monitor financial performance carefully to ensure long-term sustainability while maintaining strong support for the School's educational activities.

FINANCIAL REVIEW

Financial position

At the year end, the charity's net assets stood at £1,949,374 (2024: £2,064,589), comprising:

Unrestricted reserves of £187,849 (2024: £267,606)

Restricted funds of £1,383,051 (2024: £1,416,772)

Endowment funds of £378,474 (2024: £380,211)

Looking ahead, the Trustees expect a broadly consistent level of financial performance, while recognising that the School's needs continue to evolve. To support this, the charity will continue to strengthen its fundraising activity and explore opportunities to broaden and diversify its income base.

The Trustees are also mindful of the wider economic environment and its potential impact on donor capacity. In response, the charity is reviewing its financial strategy to enhance donor engagement, secure long-term commitments, and maintain prudent cost management, ensuring that we can continue to support the School's essential educational mission.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain reserves sufficient to cover at least six months of operating costs, providing stability in the event of unforeseen fluctuations in income. We are pleased to report that this objective was met during the year.

Going concern

The trustees have assessed the charity's financial position and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

FUTURE PLANS

The Trustees' plans for the future are to continue strengthening fundraising efforts and securing the resources needed to support the School's ongoing growth and success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 1166117. The charity commenced operation on 1st September 2016.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

Approved by order of the board of trustees on 28 May 2026 and signed on its behalf by:

Mr A D Landy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NWL JEWISH DAY SCHOOL**

Independent examiner's report to the trustees of NWL Jewish Day School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 May 2026

NWL JEWISH DAY SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	441,581	-	-	441,581	433,265
Investment income	3	<u>28,381</u>	-	-	<u>28,381</u>	<u>50,387</u>
Total		<u>469,962</u>	-	-	<u>469,962</u>	<u>483,652</u>
EXPENDITURE ON						
Raising funds	4	26,549	-	-	26,549	17,398
Charitable activities	5					
Charitable activities		<u>523,170</u>	<u>33,721</u>	<u>1,737</u>	<u>558,628</u>	<u>593,592</u>
Total		<u>549,719</u>	<u>33,721</u>	<u>1,737</u>	<u>585,177</u>	<u>610,990</u>
NET INCOME/(EXPENDITURE)		(79,757)	(33,721)	(1,737)	(115,215)	(127,338)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>	<u>2,191,927</u>
TOTAL FUNDS CARRIED FORWARD		<u>187,849</u>	<u>1,383,051</u>	<u>378,474</u>	<u>1,949,374</u>	<u>2,064,589</u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL (REGISTERED NUMBER: 09941630)

**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	11	-	1,383,051	3,474	1,386,525	1,421,983
Investment property	12	-	-	375,000	375,000	375,000
		-	1,383,051	378,474	1,761,525	1,796,983
CURRENT ASSETS						
Debtors	13	1,463	-	-	1,463	-
Cash at bank		206,776	-	-	206,776	349,271
		208,239	-	-	208,239	349,271
CREDITORS						
Amounts falling due within one year	14	(20,390)	-	-	(20,390)	(81,665)
NET CURRENT ASSETS		187,849	-	-	187,849	267,606
TOTAL ASSETS LESS CURRENT LIABILITIES		187,849	1,383,051	378,474	1,949,374	2,064,589
NET ASSETS		187,849	1,383,051	378,474	1,949,374	2,064,589
FUNDS						
Unrestricted funds	15				187,849	267,606
Restricted funds					1,383,051	1,416,772
Endowment funds					378,474	380,211
TOTAL FUNDS					1,949,374	2,064,589

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 AUGUST 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2026 and were signed on its behalf by:

Mr A D Landy - Trustee

NWL JEWISH DAY SCHOOL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(150,628)</u>	<u>(185,380)</u>
Net cash used in operating activities		<u>(150,628)</u>	<u>(185,380)</u>
Cash flows from investing activities			
Interest received		<u>8,133</u>	<u>23,384</u>
Net cash provided by investing activities		<u>8,133</u>	<u>23,384</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>349,271</u>	<u>511,267</u>
Cash and cash equivalents at the end of the reporting period		<u><u>206,776</u></u>	<u><u>349,271</u></u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(115,215)	(127,338)
Adjustments for:		
Depreciation charges	35,458	37,916
Interest received	(8,133)	(23,384)
(Increase)/decrease in debtors	(1,463)	7,384
Decrease in creditors	<u>(61,275)</u>	<u>(79,958)</u>
Net cash used in operations	<u>(150,628)</u>	<u>(185,380)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	<u>349,271</u>	<u>(142,495)</u>	<u>206,776</u>
	<u>349,271</u>	<u>(142,495)</u>	<u>206,776</u>
Total	<u>349,271</u>	<u>(142,495)</u>	<u>206,776</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £10.

Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

NWL JEWISH DAY SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Legal status of the charity

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Voluntary contributions	269,647	316,971
Donations	101,078	53,161
Gift aid	70,183	60,937
Extracurricular activities	673	2,196
	<u>441,581</u>	<u>433,265</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	20,248	27,003
Deposit account interest	8,133	23,384
	<u>28,381</u>	<u>50,387</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs	<u>12,696</u>	<u>306</u>

Investment management costs

	2025	2024
	£	£
Administrative expenses	499	640
Insurance	3,096	1,598
Property repairs	7,547	12,078
Utilities	1,552	171
Legal and professional fees	1,159	-
Depreciation	-	2,605
	<u>13,853</u>	<u>17,092</u>

Aggregate amounts	<u>26,549</u>	<u>17,398</u>
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NWL JEWISH DAY SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>531,198</u>	<u>27,430</u>	<u>558,628</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>15,497</u>	<u>1,433</u>	<u>10,500</u>	<u>27,430</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>35,458</u>	<u>37,916</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024 other than those disclosed in note 15.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	369,026	420,991
Social security costs	35,305	36,995
Other pension costs	<u>44,134</u>	<u>43,846</u>
	<u>448,465</u>	<u>501,832</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>6</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	3	3
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

The key management of the charity comprise the trustees, the head of kodesh and deputy head of kodesh. The total employee benefits of the key management personnel of the charity were £155,051 (2024: £150,540).

NWL JEWISH DAY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	433,265	-	-	433,265
Investment income	<u>50,387</u>	<u>-</u>	<u>-</u>	<u>50,387</u>
Total	<u>483,652</u>	<u>-</u>	<u>-</u>	<u>483,652</u>
EXPENDITURE ON				
Raising funds	14,793	2,605	-	17,398
Charitable activities				
Charitable activities	<u>558,281</u>	<u>35,311</u>	<u>-</u>	<u>593,592</u>
Total	<u>573,074</u>	<u>37,916</u>	<u>-</u>	<u>610,990</u>
NET INCOME/(EXPENDITURE)	(89,422)	(37,916)	-	(127,338)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>
TOTAL FUNDS CARRIED FORWARD	<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2024 and 31 August 2025	<u>1,686,058</u>	<u>14,335</u>	<u>11,545</u>	<u>1,711,938</u>
DEPRECIATION				
At 1 September 2024	<u>269,286</u>	<u>9,124</u>	<u>11,545</u>	<u>289,955</u>
Charge for year	<u>33,721</u>	<u>1,737</u>	<u>-</u>	<u>35,458</u>
At 31 August 2025	<u>303,007</u>	<u>10,861</u>	<u>11,545</u>	<u>325,413</u>
NET BOOK VALUE				
At 31 August 2025	<u>1,383,051</u>	<u>3,474</u>	<u>-</u>	<u>1,386,525</u>
At 31 August 2024	<u>1,416,772</u>	<u>5,211</u>	<u>-</u>	<u>1,421,983</u>

NWL JEWISH DAY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2024 and 31 August 2025	<u>375,000</u>

NET BOOK VALUE	
At 31 August 2025	<u>375,000</u>

At 31 August 2024	<u>375,000</u>
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Fair value at 31 August 2025 is represented by:

	£
Valuation in 2025	51,850
Cost	<u>323,150</u>
	<u>375,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>1,463</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	12,284	10,516
Pensions	5,885	1,542
Other creditors	<u>2,221</u>	<u>69,607</u>
	<u>20,390</u>	<u>81,665</u>

15. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	267,606	(79,757)	187,849
Restricted funds			
Building fund	1,416,772	(33,721)	1,383,051
Endowment funds			
Endowment funds	380,211	(1,737)	378,474
TOTAL FUNDS	<u>2,064,589</u>	<u>(115,215)</u>	<u>1,949,374</u>

NWL JEWISH DAY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,962	(549,719)	(79,757)
Restricted funds			
Building fund	-	(33,721)	(33,721)
Endowment funds			
Endowment funds	-	(1,737)	(1,737)
TOTAL FUNDS	<u>469,962</u>	<u>(585,177)</u>	<u>(115,215)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	357,028	(89,422)	267,606
Restricted funds			
Building fund	1,454,688	(37,916)	1,416,772
Endowment funds			
Endowment funds	380,211	-	380,211
TOTAL FUNDS	<u>2,191,927</u>	<u>(127,338)</u>	<u>2,064,589</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	483,652	(573,074)	(89,422)
Restricted funds			
Building fund	-	(37,916)	(37,916)
TOTAL FUNDS	<u>483,652</u>	<u>(610,990)</u>	<u>(127,338)</u>

NWL JEWISH DAY SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. RELATED PARTY DISCLOSURES

At year end, £2,221 (2024: £64,407) was owed to North West London Jewish Day School Academy, an associated Academy with common directors. The Academy contributed £18,676 (2024: £33,500) towards staffing costs. The Academy also occupies the charity-owned premises on a rent-free basis, in accordance with the charity's mission to facilitate access to education.

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

REGISTERED COMPANY NUMBER: 09941630 (England and Wales)
REGISTERED CHARITY NUMBER: 1166117

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 August 2024

for

NWL JEWISH DAY SCHOOL

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NWL JEWISH DAY SCHOOL
Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2024

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NWL JEWISH DAY SCHOOL
Reference and Administrative Details
FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES	Dayan I Binstock A H Kosiner A D Landy Rabbi B S Levin Mrs S Taylor C Lossos (resigned 13.2.25) A Richman (appointed 7.1.25)
REGISTERED OFFICE	180 Willesden Lane London NW6 7PP
REGISTERED COMPANY NUMBER	09941630 (England and Wales)
REGISTERED CHARITY NUMBER	1166117
INDEPENDENT EXAMINER	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH
SOLICITORS	Teacher Stern LLP 37-41 Bedford Row London WC18 4JH Stone King LLP 91 Charterhouse Street London EC1M 6HR

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NWL Jewish Day School is committed to advancing, for the public benefit, the education of children in the United Kingdom. In particular, the charity's objectives include:

- (a) the provision of property to be used as a day school for the general education of boys and girls, provided that instruction in the orthodox Jewish faith forms part of the daily curriculum;
- (b) the provision of kosher meals for pupils of the day school and other children of the Jewish faith; and
- (c) the undertaking of any other activities which the Trustees deem conducive to or supportive of these aims.

The charity supports the North West London Jewish Day School (the School) by providing premises and raising funds to enable the delivery of high-quality Jewish and general education. It plays a key role in sustaining the Jewish Studies department and contributes towards staffing and operational costs to ensure that religious education remains central to the School's ethos.

Trustees maintain regular contact with the School's Governing Body, some of whom also serve as Trustees, to review performance, respond to identified needs, and ensure educational standards remain high. Progress is monitored through internal reports and external inspections.

Currently, the charity does not rely on volunteers beyond its Board of Trustees, who continue to contribute their time and expertise on an unpaid basis in support of the charity's mission.

Public benefit

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Total donations from parents and the wider community were £433,265, a slight decrease from £461,324 in 2023. Investment income rose to £50,387 (2023: £39,702), supported by higher interest rates.

Total expenditure reduced to £610,990 (2023: £699,460), reflecting tighter cost controls. As a result, the net deficit for the year narrowed to £127,338, a marked improvement on the previous year's £225,205. The Trustees are actively managing this position to ensure long-term sustainability while continuing to support the School's educational activities.

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Financial position

At the year end, the charity's net assets stood at £2,064,589 (2023: £2,191,927), which is comprised of:

Unrestricted reserves of £267,606 (2023: £357,028)

Restricted funds of £1,416,772 (2023: £1,454,688)

Endowment funds of £380,211 (2023: £380,211)

The Trustees aim to maintain sufficient reserves to cover at least six months of operating costs in the absence of new income. We are pleased to report that this objective was achieved during the year.

Looking ahead, the Trustees anticipate a similar level of performance, though we are mindful that the financial needs of the School will continue to grow. We are committed to strengthening our fundraising efforts and exploring new income streams to meet this demand sustainably.

We also acknowledge that broader economic conditions may impact donor giving. In response, the charity is actively reviewing its financial strategy to mitigate this risk through enhanced donor engagement, long-term pledges, and prudent cost management, ensuring continued support for the School's vital educational mission.

FUTURE PLANS

The Trustees plans for the future are to continue to raise funds to help the School thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

A D Landy - Trustee

Independent Examiner's Report to the Trustees of NWL Jewish Day School

Independent examiner's report to the trustees of NWL Jewish Day School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

29 May 2025

NWL JEWISH DAY SCHOOL

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	433,265	-	-	433,265	461,324
Investment income	3	<u>50,387</u>	<u>-</u>	<u>-</u>	<u>50,387</u>	<u>39,702</u>
Total		<u>483,652</u>	<u>-</u>	<u>-</u>	<u>483,652</u>	<u>501,026</u>
EXPENDITURE ON						
Raising funds	4	14,793	2,605	-	17,398	26,771
Charitable activities	5					
Charitable activities		<u>558,281</u>	<u>35,311</u>	<u>-</u>	<u>593,592</u>	<u>699,460</u>
Total		<u>573,074</u>	<u>37,916</u>	<u>-</u>	<u>610,990</u>	<u>726,231</u>
NET INCOME/(EXPENDITURE)		(89,422)	(37,916)	-	(127,338)	(225,205)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>	<u>2,417,132</u>
TOTAL FUNDS CARRIED FORWARD		<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>	<u>2,191,927</u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL (REGISTERED NUMBER: 09941630)

**Balance Sheet
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	-	1,416,772	5,211	1,421,983	1,459,899
Investment property	13	-	-	375,000	375,000	375,000
		-	1,416,772	380,211	1,796,983	1,834,899
CURRENT ASSETS						
Debtors	14	-	-	-	-	7,384
Cash at bank		349,271	-	-	349,271	511,267
		349,271	-	-	349,271	518,651
CREDITORS						
Amounts falling due within one year	15	(81,665)	-	-	(81,665)	(161,623)
NET CURRENT ASSETS		<u>267,606</u>	<u>-</u>	<u>-</u>	<u>267,606</u>	<u>357,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>	<u>2,191,927</u>
NET ASSETS		<u>267,606</u>	<u>1,416,772</u>	<u>380,211</u>	<u>2,064,589</u>	<u>2,191,927</u>
FUNDS						
Unrestricted funds	16				267,606	357,028
Restricted funds					1,416,772	1,454,688
Endowment funds					380,211	380,211
TOTAL FUNDS					<u>2,064,589</u>	<u>2,191,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued
31 AUGUST 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

A D Landy - Trustee

NWL JEWISH DAY SCHOOL

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(127,338)	(225,205)
Adjustments for:		
Depreciation charges	37,916	38,424
Interest received	(23,384)	(4,594)
Expenditure attributable to endowment	-	161,848
Decrease in debtors	7,384	4,087
(Decrease)/increase in creditors	<u>(79,958)</u>	<u>98,630</u>
Net cash (used in)/provided by operations	<u>(185,380)</u>	<u>73,190</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank	<u>511,267</u>	<u>(161,996)</u>	<u>349,271</u>
	<u>511,267</u>	<u>(161,996)</u>	<u>349,271</u>
Total	<u>511,267</u>	<u>(161,996)</u>	<u>349,271</u>

NWL JEWISH DAY SCHOOL
Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Voluntary contributions	316,971	284,057
Donations	53,161	90,655
Gift aid	60,937	49,366
Grants	-	32,500
Extracurricular activities	<u>2,196</u>	<u>4,746</u>
	<u><u>433,265</u></u>	<u><u>461,324</u></u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>-</u>	<u>32,500</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	27,003	35,108
Deposit account interest	<u>23,384</u>	<u>4,594</u>
	<u><u>50,387</u></u>	<u><u>39,702</u></u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs	<u>306</u>	<u>7,575</u>

Investment management costs

	2024	2023
	£	£
Administrative expenses	640	8,838
Insurance	1,598	1,451
Property repairs	12,078	5,278
Utilities	171	1,024
Depreciation	<u>2,605</u>	<u>2,605</u>
	<u><u>17,092</u></u>	<u><u>19,196</u></u>

Aggregate amounts	<u><u>17,398</u></u>	<u><u>26,771</u></u>
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NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>563,181</u>	<u>30,411</u>	<u>593,592</u>

6. GRANTS PAYABLE

	2024 £	2023 £
Charitable activities	<u>-</u>	<u>59,742</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
North West London Jewish Day School	<u>-</u>	<u>67,317</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>16,342</u>	<u>284</u>	<u>13,785</u>	<u>30,411</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>37,916</u>	<u>38,424</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023 other than those disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	420,991	446,057
Social security costs	36,995	49,471
Other pension costs	<u>43,846</u>	<u>55,529</u>
	<u>501,832</u>	<u>551,057</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>7</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	3	4
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>4</u>	<u>5</u>

The key management of the charity comprise the trustees, the head of kodesh and deputy head of kodesh. The total employee benefits of the key management personnel of the charity were £150,540 (2023: £160,608).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	461,324	-	-	461,324
Investment income	<u>39,702</u>	-	-	<u>39,702</u>
Total	<u>501,026</u>	-	-	<u>501,026</u>
EXPENDITURE ON				
Raising funds	24,166	-	2,605	26,771
Charitable activities				
Charitable activities	<u>463,651</u>	<u>76,566</u>	<u>159,243</u>	<u>699,460</u>
Total	<u>487,817</u>	<u>76,566</u>	<u>161,848</u>	<u>726,231</u>
NET INCOME/(EXPENDITURE)	13,209	(76,566)	(161,848)	(225,205)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>
TOTAL FUNDS CARRIED FORWARD	<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>

NWL JEWISH DAY SCHOOL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023 and 31 August 2024	<u>1,686,058</u>	<u>14,335</u>	<u>11,545</u>	<u>1,711,938</u>
DEPRECIATION				
At 1 September 2023	235,565	6,519	9,955	252,039
Charge for year	<u>33,721</u>	<u>2,605</u>	<u>1,590</u>	<u>37,916</u>
At 31 August 2024	<u>269,286</u>	<u>9,124</u>	<u>11,545</u>	<u>289,955</u>
NET BOOK VALUE				
At 31 August 2024	<u>1,416,772</u>	<u>5,211</u>	<u>-</u>	<u>1,421,983</u>
At 31 August 2023	<u>1,450,493</u>	<u>7,816</u>	<u>1,590</u>	<u>1,459,899</u>

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2023 and 31 August 2024	<u>375,000</u>
NET BOOK VALUE	
At 31 August 2024	<u>375,000</u>
At 31 August 2023	<u>375,000</u>

Fair value at 31 August 2024 is represented by:

	£
Valuation in 2024	51,850
Cost	<u>323,150</u>
	<u>375,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>-</u>	<u>7,384</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	10,516	25,799
Pensions	1,542	7,280
Other creditors	69,607	114,607
Net wages	-	11,019
Accruals and deferred income	-	2,918
	<u>81,665</u>	<u>161,623</u>

16. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	357,028	(89,422)	267,606
Restricted funds			
Building fund	1,454,688	(37,916)	1,416,772
Endowment funds			
Endowment funds	380,211	-	380,211
	<u>2,191,927</u>	<u>(127,338)</u>	<u>2,064,589</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	483,652	(573,074)	(89,422)
Restricted funds			
Building fund	-	(37,916)	(37,916)
	<u>483,652</u>	<u>(610,990)</u>	<u>(127,338)</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	343,819	13,209	357,028
Restricted funds			
Building fund	1,531,254	(76,566)	1,454,688
Endowment funds			
Endowment funds	542,059	(161,848)	380,211
	<u>2,417,132</u>	<u>(225,205)</u>	<u>2,191,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,026	(487,817)	13,209
Restricted funds			
Building fund	-	(76,566)	(76,566)
Endowment funds			
Endowment funds	-	(161,848)	(161,848)
	<u>501,026</u>	<u>(726,231)</u>	<u>(225,205)</u>

17. RELATED PARTY DISCLOSURES

During the year, services valued at £3,370 (2023: £14,093) were provided to the School by trustees.

At year end, £64,407 (2023: £109,407) was owed to North West London Jewish Day School Academy, an associated Academy with common directors. The Academy contributed £33,500 (2023: £60,551) towards staffing costs. The Academy also occupies the charity-owned premises on a rent-free basis, in accordance with the charity's mission to facilitate access to education.

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

REGISTERED COMPANY NUMBER: 09941630 (England and Wales)
REGISTERED CHARITY NUMBER: 1166117

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 August 2023

for

NWL JEWISH DAY SCHOOL

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NWL JEWISH DAY SCHOOL
Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

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NWL JEWISH DAY SCHOOL
Reference and Administrative Details
FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES

Dayan I Binstock
Mr A H Kosiner
Mr A D Landy
Rabbi B S Levin (appointed 1.9.22)
Mr G S Morris (resigned 31.3.23)
Mrs S Taylor
Mr C Lossos

REGISTERED OFFICE

180 Willesden Lane
London
NW6 7PP

REGISTERED COMPANY NUMBER 09941630 (England and Wales)

REGISTERED CHARITY NUMBER 1166117

INDEPENDENT EXAMINER

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SOLICITORS

Teacher Stern LLP
37-41 Bedford Row
London
WC18 4JH

Stone King LLP
91 Charterhouse Street
London
EC1M 6HR

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the advancement, for the public benefit, of the education of children in the United Kingdom including (without limitation):

- (a) the provision of property to be used as a day school for the general education of boys and girls so long as instruction in the orthodox Jewish faith forms part of the daily curriculum at the day school;
- (b) the provision of kosher meals for pupils of the day school and other people of the Jewish faith; and
- (c) the carrying on of such other activities as the Trustees deem conducive to or supplementary to those objects.

Since 1 September 2016, when all of the assets and activities of the charitable trust North West London Jewish Day School (Charity number: No 312159) were transferred to the charity, the charity has been successfully carrying on the role previously undertaken by the charitable trust.

The charity has provided the property used by the Academy The North West London Jewish Day School in London, (the School) and has raised funds and paid teachers in order to assist with instruction of the children who attend the school in the orthodox Jewish faith.

The Trustees review progress reports from the Governing Body and external inspections to check that the standards of the School are at an acceptable level.

The charity does not use volunteers, other than the Trustees, in its activities.

Public benefit

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income totalled £501,027 (2022: £603,621). £726,232 (2022: £877,466) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives, which is to support the financing of the Jewish Studies Department at the school to deliver a highly rated Jewish education.

FINANCIAL REVIEW

Financial position

At the year end, the charity's net assets were £2,191,927 (2022: £2,417,132), of which £357,028 (2022: £343,819) represents free reserves. The free reserves includes £356,405 (2022: £343,820) included in a designated fund, comprising funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions and capital projects,

The charity has restricted funds of £1,454,688 (2022: £1,531,254) at the year end.

The Trustees aim to maintain available reserves to enable the charity to operate for at least six months without receipt of any income, and this policy has been achieved in the year under review.

Future performance is expected to be similar, although the requirements of the School will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

FUTURE PLANS

The Trustees plans for the future are to continue to raise funds to help the School thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

Mr A D Landy - Trustee

Independent Examiner's Report to the Trustees of NWL Jewish Day School

Independent examiner's report to the trustees of NWL Jewish Day School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

31 May 2024

NWL JEWISH DAY SCHOOL
Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	461,325	-	-	461,325	581,752
Investment income	3	<u>39,702</u>	<u>-</u>	<u>-</u>	<u>39,702</u>	<u>21,869</u>
Total		<u>501,027</u>	<u>-</u>	<u>-</u>	<u>501,027</u>	<u>603,621</u>
EXPENDITURE ON						
Raising funds	4	24,167	-	2,605	26,772	6,471
Charitable activities	5					
Charitable activities		<u>463,651</u>	<u>76,566</u>	<u>159,243</u>	<u>699,460</u>	<u>870,995</u>
Total		<u>487,818</u>	<u>76,566</u>	<u>161,848</u>	<u>726,232</u>	<u>877,466</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,850</u>
NET INCOME/(EXPENDITURE)		13,209	(76,566)	(161,848)	(225,205)	(221,995)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>	<u>2,639,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>357,028</u></u>	<u><u>1,454,688</u></u>	<u><u>380,211</u></u>	<u><u>2,191,927</u></u>	<u><u>2,417,132</u></u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL (REGISTERED NUMBER: 09941630)

**Balance Sheet
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	12	-	1,454,688	5,211	1,459,899	1,498,323
Investment property	13	-	-	375,000	375,000	375,000
		-	1,454,688	380,211	1,834,899	1,873,323
CURRENT ASSETS						
Debtors	14	7,384	-	-	7,384	11,471
Cash at bank		511,267	-	-	511,267	595,331
		518,651	-	-	518,651	606,802
CREDITORS						
Amounts falling due within one year	15	(161,623)	-	-	(161,623)	(62,993)
NET CURRENT ASSETS		<u>357,028</u>	<u>-</u>	<u>-</u>	<u>357,028</u>	<u>543,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357,028</u>	<u>1,454,688</u>	<u>380,211</u>	<u>2,191,927</u>	<u>2,417,132</u>
NET ASSETS		<u><u>357,028</u></u>	<u><u>1,454,688</u></u>	<u><u>380,211</u></u>	<u><u>2,191,927</u></u>	<u><u>2,417,132</u></u>
FUNDS						
Unrestricted funds	16				357,028	343,819
Restricted funds					1,454,688	1,531,254
Endowment funds					380,211	542,059
TOTAL FUNDS					<u><u>2,191,927</u></u>	<u><u>2,417,132</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued
31 AUGUST 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

Mr A D Landy - Trustee

NWL JEWISH DAY SCHOOL
Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations	1 <u>73,190</u>	<u>(245,021)</u>
Net cash provided by/(used in) operating activities	<u>73,190</u>	<u>(245,021)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(9,196)
Purchase of investment property	-	(22,358)
Interest received	<u>4,594</u>	<u>4,719</u>
Net cash provided by/(used in) investing activities	<u>4,594</u>	<u>(26,835)</u>
Cash flows from financing activities		
New loans in year	-	1
Income attributable to endowment	-	17,150
Expenditure attributable to endowment	<u>(161,848)</u>	<u>(6,471)</u>
Net cash (used in)/provided by financing activities	<u>(161,848)</u>	<u>10,680</u>
Change in cash and cash equivalents in the reporting period		
	(84,064)	(261,176)
Cash and cash equivalents at the beginning of the reporting period		
	<u>595,331</u>	<u>856,507</u>
Cash and cash equivalents at the end of the reporting period		
	<u>511,267</u>	<u>595,331</u>

The notes form part of these financial statements

NWL JEWISH DAY SCHOOL

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(225,205)	(221,995)
Adjustments for:		
Depreciation charges	38,424	36,210
Losses on investments	-	(51,850)
Interest received	(4,594)	(4,719)
Income attributable to endowment	-	(17,150)
Expenditure attributable to endowment	161,848	6,471
Decrease/(increase) in debtors	4,087	(3,492)
Increase in creditors	<u>98,630</u>	<u>11,504</u>
Net cash provided by/(used in) operations	<u>73,190</u>	<u>(245,021)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>595,331</u>	<u>(84,064)</u>	<u>511,267</u>
	<u>595,331</u>	<u>(84,064)</u>	<u>511,267</u>
Total	<u>595,331</u>	<u>(84,064)</u>	<u>511,267</u>

NWL JEWISH DAY SCHOOL
Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Voluntary contributions	284,057	276,891
Donations	90,656	199,040
Gift aid	49,366	48,750
Grants	32,500	52,577
Extracurricular activities	<u>4,746</u>	<u>4,494</u>
	<u>461,325</u>	<u>581,752</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>32,500</u>	<u>52,577</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	35,108	17,150
Deposit account interest	<u>4,594</u>	<u>4,719</u>
	<u>39,702</u>	<u>21,869</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	<u>7,575</u>	<u>-</u>

Investment management costs

	2023	2022
	£	£
Administrative expenses	10,290	5,092
Property repairs	5,278	-
Utilities	1,024	-
Depreciation	<u>2,605</u>	<u>1,379</u>
	<u>19,197</u>	<u>6,471</u>

Aggregate amounts	<u>26,772</u>	<u>6,471</u>
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NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>607,608</u>	<u>59,742</u>	<u>32,110</u>	<u>699,460</u>

6. GRANTS PAYABLE

	2023 £	2022 £
Charitable activities	<u>59,742</u>	<u>204,691</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
North West London Jewish Day School	<u>67,317</u>	<u>-</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>21,468</u>	<u>2,750</u>	<u>7,892</u>	<u>32,110</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>38,424</u>	<u>36,211</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022 other than those disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	446,057	483,448
Social security costs	49,471	50,219
Other pension costs	<u>55,529</u>	<u>61,264</u>
	<u>551,057</u>	<u>594,931</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>10</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	4	-
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>5</u>	<u>1</u>

The key management of the charity comprise the trustees, the head of kodesh and deputy head of kodesh. The total employee benefits of the key management personnel of the charity were £147,589 (2022: £157,103).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	507,692	74,060	-	581,752
Investment income	<u>4,719</u>	<u>-</u>	<u>17,150</u>	<u>21,869</u>
Total	<u>512,411</u>	<u>74,060</u>	<u>17,150</u>	<u>603,621</u>
EXPENDITURE ON				
Raising funds	-	-	6,471	6,471
Charitable activities				
Charitable activities	<u>752,851</u>	<u>118,144</u>	<u>-</u>	<u>870,995</u>
Total	<u>752,851</u>	<u>118,144</u>	<u>6,471</u>	<u>877,466</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>51,850</u>	<u>51,850</u>
NET INCOME/(EXPENDITURE)	(240,440)	(44,084)	62,529	(221,995)
Transfers between funds	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net movement in funds	(290,440)	5,916	62,529	(221,995)
RECONCILIATION OF FUNDS				
Total funds brought forward	634,259	1,525,338	479,530	2,639,127

NWL JEWISH DAY SCHOOL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>343,819</u>	<u>1,531,254</u>	<u>542,059</u>	<u>2,417,132</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022 and 31 August 2023	<u>1,686,058</u>	<u>14,335</u>	<u>11,545</u>	<u>1,711,938</u>
DEPRECIATION				
At 1 September 2022	201,844	6,519	5,252	213,615
Charge for year	<u>33,721</u>	<u>-</u>	<u>4,703</u>	<u>38,424</u>
At 31 August 2023	<u>235,565</u>	<u>6,519</u>	<u>9,955</u>	<u>252,039</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,450,493</u>	<u>7,816</u>	<u>1,590</u>	<u>1,459,899</u>
At 31 August 2022	<u>1,484,214</u>	<u>7,816</u>	<u>6,293</u>	<u>1,498,323</u>

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022 and 31 August 2023	<u>375,000</u>
NET BOOK VALUE	
At 31 August 2023	<u>375,000</u>
At 31 August 2022	<u>375,000</u>

Fair value at 31 August 2023 is represented by:

	£
Valuation in 2023	51,850
Cost	<u>323,150</u>
	<u>375,000</u>

NWL JEWISH DAY SCHOOL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>7,384</u>	<u>11,471</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	25,799	16,594
Pensions	7,280	-
Other creditors	114,607	5,200
Net wages	11,019	-
Accruals and deferred income	<u>2,918</u>	<u>41,199</u>
	<u>161,623</u>	<u>62,993</u>

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	343,819	13,209	357,028
Restricted funds			
Building fund	1,531,254	(76,566)	1,454,688
Endowment funds			
Endowment funds	542,059	(161,848)	380,211
TOTAL FUNDS	<u>2,417,132</u>	<u>(225,205)</u>	<u>2,191,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	501,027	(487,818)	13,209
Restricted funds			
Building fund	-	(76,566)	(76,566)
Endowment funds			
Endowment funds	-	(161,848)	(161,848)
TOTAL FUNDS	<u>501,027</u>	<u>(726,232)</u>	<u>(225,205)</u>

NWL JEWISH DAY SCHOOL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	634,259	(240,440)	(50,000)	343,819
Restricted funds				
Building fund	1,525,338	(44,084)	50,000	1,531,254
Endowment funds				
Endowment funds	479,530	62,529	-	542,059
TOTAL FUNDS	<u>2,639,127</u>	<u>(221,995)</u>	<u>-</u>	<u>2,417,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	512,411	(752,851)	-	(240,440)
Restricted funds				
Building fund	32,501	(76,585)	-	(44,084)
SEN fund	<u>41,559</u>	<u>(41,559)</u>	<u>-</u>	<u>-</u>
Endowment funds				
Endowment funds	74,060	(118,144)	-	(44,084)
Endowment funds	17,150	(6,471)	51,850	62,529
TOTAL FUNDS	<u>603,621</u>	<u>(877,466)</u>	<u>51,850</u>	<u>(221,995)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	634,259	(227,231)	(50,000)	357,028
Restricted funds				
Building fund	1,525,338	(120,650)	50,000	1,454,688
Endowment funds				
Endowment funds	479,530	(99,319)	-	380,211
TOTAL FUNDS	<u>2,639,127</u>	<u>(447,200)</u>	<u>-</u>	<u>2,191,927</u>

NWL JEWISH DAY SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,013,438	(1,240,669)	-	(227,231)
Restricted funds				
Building fund	32,501	(153,151)	-	(120,650)
SEN fund	<u>41,559</u>	<u>(41,559)</u>	<u>-</u>	<u>-</u>
	74,060	(194,710)	-	(120,650)
Endowment funds				
Endowment funds	17,150	(168,319)	51,850	(99,319)
	<u>1,104,648</u>	<u>(1,603,698)</u>	<u>51,850</u>	<u>(447,200)</u>

17. RELATED PARTY DISCLOSURES

During the year, £8,970 (2022: £8,270) worth of services was provided to the school by Dayan I. Binstock, a Trustee, out of which £2,740 (2022: £2,070) was outstanding at the year end.

During the year a company owned by one of the trustees was paid £1,498 for consultancy services.

During the year, contributions of £67,317 (2022: £204,690) were paid to North West London Jewish Day School Academy, an Academy with common directors. Within other creditors is an amount of £90,000 owed to the Academy. The charity received contributions of £56,102 (2022: 54,125) from the Academy as a contribution to salary costs. The Academy also uses the premises owned by the charity, rent free.

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

Charity registration number 1166117

Company registration number 09941630 (England and Wales)

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dayan Ivan Binstock, Principal Abraham David Landy Arnold Kosiner Charles Lossos Sheila Taylor Rabbi Baruch Shmuel Levin	(Appointed 1 September 2022)
Charity number	1166117	
Company number	09941630	
Registered office	180 Willesden Lane London NW6 7PP	
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	
Bankers	Lloyds Bank PLC Chelmsford Legg Street OSC 1 Legg Street Essex CM1 1JS	
Solicitors	Teacher Stern 37-41 Bedford Row London WC18 4JH	
	Stone King LLP 91 Charterhouse Street London EC1M 6HR	

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

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**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are specifically restricted to the advancement, for the public benefit, of the education of children in the United Kingdom including (without limitation):

(a) the provision of property to be used as a day school for the general education of boys and girls so long as instruction in the orthodox Jewish faith forms part of the daily curriculum at the day school;

(b) the provision of kosher meals for pupils of the day school and other people of the Jewish faith; and

(c) the carrying on of such other activities as the Trustees deem conducive to or supplementary to those objects.

Since 1 September 2016, when all of the assets and activities of the charitable trust North West London Jewish Day School (Charity number: No 312159) were transferred to the charity, the charity has been successfully carrying on the role previously undertaken by the charitable trust.

The charity has provided the property used by the Academy The North West London Jewish Day School in London, (the School) and has raised funds and paid teachers in order to assist with instruction of the children who attend the school in the orthodox Jewish faith.

The Trustees review progress reports from the Governing Body and external inspections to check that the standards of the School are at an acceptable level.

The charity does not use volunteers, other than the Trustees, in its activities.

Achievements and performance

The Trustees are pleased to report a successful year of operation.

Income totalled £603,621 (2021: £613,232). £877,466 (2021: £906,144) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives, which is to support the financing of the Jewish Studies Department at the school to deliver a highly rated Jewish education.

Financial review

At the year end, the charity's net assets were £2,417,132 (2021: £2,639,127), of which £343,820 (2021: £634,259) represents free reserves. The free reserves includes £343,820 included in a designated fund, comprising funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions and capital projects,

The charity has restricted funds of £1,531,253 (2021: £1,525,338) at the year end.

The Trustees aim to maintain available reserves to enable the charity to operate for at least six months without receipt of any income, and this policy has been achieved in the year under review.

Future performance is expected to be similar, although the requirements of the School will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Plans for future periods

The Trustees plans for the future are to continue to raise funds to help the School thrive.

Structure, governance and management

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dayan Ivan Binstock, Principal

Abraham David Landy

Arnold Kosiner

David Fishel

(Resigned 31 August 2022)

Graham Morris

(Resigned 31 December 2022)

Charles Lossos

Sheila Taylor

Rabbi Baruch Shmuel Levin

(Appointed 1 September 2022)

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

Abraham David Landy

Trustee

Dated: 19 May 2023

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NWL JEWISH DAY SCHOOL**

I report to the Trustees on my examination of the financial statements of NWL Jewish Day School (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 19 May 2023

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	503,199	74,059	-	577,258	599,171
Investments	4	4,719	-	17,150	21,869	13,938
Other income		4,494	-	-	4,494	123
Total income and endowments		512,412	74,059	17,150	603,621	613,232
<u>Expenditure on:</u>						
Raising funds	5	-	-	6,471	6,471	2,359
Charitable activities	6	752,851	118,144	-	870,995	903,785
Total expenditure		752,851	118,144	6,471	877,466	906,144
Net gains/(losses) on investments	10	-	-	51,850	51,850	-
Net (outgoing)/incoming resources before transfers		(240,439)	(44,085)	62,529	(221,995)	(292,912)
Gross transfers between funds		(50,000)	50,000	-	-	-
Net movement in funds		(290,439)	5,915	62,529	(221,995)	(292,912)
Fund balances at 1 September 2021		634,259	1,525,338	479,530	2,639,127	2,932,039
Fund balances at 31 August 2022		343,820	1,531,253	542,059	2,417,132	2,639,127

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	589,971	9,200	-	599,171
Investments	4	8,748	-	5,190	13,938
Other income		50	-	73	123
Total income and endowments		598,769	9,200	5,263	613,232
<u>Expenditure on:</u>					
Raising funds	5	-	-	2,359	2,359
Charitable activities	6	859,557	44,228	-	903,785
Total expenditure		859,557	44,228	2,359	906,144
Net gains/(losses) on investments	10	-	-	-	-
Net (outgoing)/incoming resources before transfers		(260,788)	(35,028)	2,904	(292,912)
Gross transfers between funds		98,181	(98,181)	-	-
Net movement in funds		(162,607)	(133,209)	2,904	(292,912)
Fund balances at 1 September 2020		796,866	1,658,547	476,626	2,932,039
Fund balances at 31 August 2021		634,259	1,525,338	479,530	2,639,127

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,498,323		1,525,338
Investment properties	12		375,000		300,792
			<u>1,873,323</u>		<u>1,826,130</u>
Current assets					
Debtors	13	11,471		7,979	
Cash at bank and in hand		595,331		856,507	
		<u>606,802</u>		<u>864,486</u>	
Creditors: amounts falling due within one year	14	<u>(62,993)</u>		<u>(51,489)</u>	
Net current assets			<u>543,809</u>		<u>812,997</u>
Total assets less current liabilities			<u><u>2,417,132</u></u>		<u><u>2,639,127</u></u>
Capital funds					
<u>Endowment funds</u>					
General endowment funds		542,059		479,530	
		<u>542,059</u>		<u>479,530</u>	
Permanent endowment		361,026		361,026	
Expendable endowment		181,033		118,504	
	15		<u>542,059</u>		<u>479,530</u>
Income funds					
Restricted funds	16		1,531,253		1,525,338
<u>Unrestricted funds</u>					
General funds	17	343,820		634,259	
		<u>343,820</u>		<u>634,259</u>	
			<u><u>2,417,132</u></u>		<u><u>2,639,127</u></u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2022

Notes	2022		2021	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2023

Abraham David Landy
Trustee

Company Registration No. 09941630

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(251,491)		(259,325)
Investing activities					
Purchase of tangible fixed assets		(9,196)		-	
Purchase of investment property		(22,358)		(100,792)	
Investment income received		21,869		13,938	
Net cash used in investing activities			(9,685)		(86,854)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(261,176)		(346,179)
Cash and cash equivalents at beginning of year			856,507		1,202,686
Cash and cash equivalents at end of year			595,331		856,507

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charity are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 180 Willesden Lane, London, NW6 7PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	15% reducing balance

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	503,199	74,059	577,258	546,222	9,200	555,422
Government grants	-	-	-	43,749	-	43,749
	<u>503,199</u>	<u>74,059</u>	<u>577,258</u>	<u>589,971</u>	<u>9,200</u>	<u>599,171</u>

4 Investments

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Rental income	-	17,150	17,150	-	5,190	5,190
Bank interest receivable	4,719	-	4,719	8,748	-	8,748
	<u>4,719</u>	<u>17,150</u>	<u>21,869</u>	<u>8,748</u>	<u>5,190</u>	<u>13,938</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5 Raising funds

	Endowment funds 2022 £	Endowment funds 2021 £
Depreciation and impairment	1,379	-
Investment property expenses	5,092	2,359
	<u>6,471</u>	<u>2,359</u>

6 Charitable activities

	2022 £	2021 £
Staff costs	594,931	500,463
Depreciation and impairment	34,831	35,028
Contributions to North West London Jewish Day School Academy	204,691	312,893
Consultancy fees	8,270	8,270
Training costs	1,349	4,211
Educational costs	7,883	7,776
Fundraising expenses	575	10,513
	<u>852,530</u>	<u>879,154</u>
Share of support costs (see note 7)	9,354	14,954
Share of governance costs (see note 7)	9,111	9,677
	<u>870,995</u>	<u>903,785</u>
Analysis by fund		
Unrestricted funds	752,851	859,557
Restricted funds	118,144	44,228
	<u>870,995</u>	<u>903,785</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
General expenses	1,128	-	1,128	2,133	-	2,133
Credit charges	2,228	-	2,228	2,109	-	2,109
Secretarial services	3,855	-	3,855	3,848	-	3,848
Accountancy fees	-	7,437	7,437	-	7,382	7,382
Investment management fees	-	1,674	1,674	-	2,295	2,295
Insurance	2,143	-	2,143	6,864	-	6,864
	<u>9,354</u>	<u>9,111</u>	<u>18,465</u>	<u>14,954</u>	<u>9,677</u>	<u>24,631</u>
Analysed between						
Charitable activities	<u>9,354</u>	<u>9,111</u>	<u>18,465</u>	<u>14,954</u>	<u>9,677</u>	<u>24,631</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	11	10
	<u>11</u>	<u>10</u>
Employment costs	2022	2021
	£	£
Wages and salaries	483,448	414,555
Social security costs	50,219	41,143
Other pension costs	61,264	44,765
	<u>594,931</u>	<u>500,463</u>

The key management of the charity comprise the Trustees, the Head of Kodesh and Deputy Head of Kodesh. The total employee benefits of the key management personnel of the Charity were £157,103 (2021: £159,427).

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£80,001 to £90,000	1	1

10 Net gains/(losses) on investments

	Endowment funds 2022 £	Total 2021 £
Revaluation of investment properties	51,850	-

11 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 September 2021	1,686,058	16,684	1,702,742
Additions	-	9,196	9,196
At 31 August 2022	1,686,058	25,880	1,711,938
Depreciation and impairment			
At 1 September 2021	168,123	9,281	177,404
Depreciation charged in the year	33,721	2,490	36,211
At 31 August 2022	201,844	11,771	213,615
Carrying amount			
At 31 August 2022	1,484,214	14,109	1,498,323
At 31 August 2021	1,517,935	7,403	1,525,338

The long leasehold land and buildings are the premises from which the school operates utilising the furniture and equipment.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

12 Investment property

	2022
	£
Fair value	
At 1 September 2021	300,792
Additions	22,358
Net gains or losses through fair value adjustments	51,850
	<u> </u>
At 31 August 2022	<u>375,000</u>

The 2022 valuations were made by the trustees, on an open market value for existing use basis.

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	11,471	7,979
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	16,594	11,836
Other creditors	5,200	-
Accruals and deferred income	41,199	39,653
	<u> </u>	<u> </u>
	<u>62,993</u>	<u>51,489</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

15 Endowment funds

	Movement in funds			Movement in funds			Balance at 31 August 2022 £	
	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 1 September 2021 £	Income £	Expenditure £		Revaluations gains and losses £
Permanent endowments								
Capital	361,026	-	-	361,026	-	-	-	361,026
Expendable endowments								
Income	115,600	5,263	(2,359)	118,504	17,150	(6,471)	51,850	181,033
	<u>476,626</u>	<u>5,263</u>	<u>(2,359)</u>	<u>479,530</u>	<u>17,150</u>	<u>(6,471)</u>	<u>51,850</u>	<u>542,059</u>

Endowment fund comprise the proceeds at the sale of the Yavneh Grammar School's former premises received during the year ended 31 August 2001. The funds are to be held in trust as directed by a Charity Commission Scheme dated 23 August 2001. The income is available for the general purposes of the school. The assets were transferred to NWL Jewish Day School on the 1 September 2016.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

	Balance at 1 September 2020 £	Movement in funds			Balance at 1 September 2021 £	Movement in funds			Balance at 31 August 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Building fund	1,658,547	9,200	(44,228)	(98,181)	1,525,338	32,500	(76,585)	50,000	1,531,253
SEN fund	-	-	-	-	-	41,559	(41,559)	-	-
	<u>1,658,547</u>	<u>9,200</u>	<u>(44,228)</u>	<u>(98,181)</u>	<u>1,525,338</u>	<u>74,059</u>	<u>(118,144)</u>	<u>50,000</u>	<u>1,531,253</u>

The object of the building restricted fund is to raise money for the maintenance and development of the school buildings and for projects to advance the school itself.

The SEN fund relates to amounts received to be used within the SEN department. Amounts received were fully expended during the year.

17 Unrestricted funds

	Balance at 1 September 2020 £	Movement in funds			Balance at 1 September 2021 £	Movement in funds			Balance at 31 August 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Designated Funds	1,013,731	121,335	(303,559)	(194,275)	637,232	109,961	(107,338)	(296,035)	343,820
General Funds	(216,864)	477,434	(555,998)	292,455	(2,973)	402,451	(645,513)	246,035	-
	<u>796,867</u>	<u>598,769</u>	<u>(859,557)</u>	<u>98,180</u>	<u>634,259</u>	<u>512,412</u>	<u>(752,851)</u>	<u>(50,000)</u>	<u>343,820</u>

Designated funds comprise funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions, capital projects, Special Education Needs funding and other costs at the discretion of the Trustees.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

17 Unrestricted funds

(Continued)

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:								
Tangible assets	-	1,490,507	7,816	1,498,323	-	1,525,338	-	1,525,338
Investment properties	-	-	375,000	375,000	-	-	300,792	300,792
Current assets/(liabilities)	343,820	40,746	159,243	543,809	634,259	-	178,738	812,997
	<u>343,820</u>	<u>1,531,253</u>	<u>542,059</u>	<u>2,417,132</u>	<u>634,259</u>	<u>1,525,338</u>	<u>479,530</u>	<u>2,639,127</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

19 Related party transactions

During the year, £8,270 (2021: £8,270) worth of services was provided to the school by Dayan I. Binstock, a Trustee, out of which £2,740 (2021: £2,070) was outstanding at the year end.

During the year, the charity received donations totaling £1,200 (2021: £6,500) from the Trustees.

During the year, contributions of £204,690 (2021: £312,893) were payable to North West London Jewish Day School Academy, an Academy with common directors. The charity received contributions of £54,125 (2021: £52,526) from the Academy as a contribution to salary costs. The Academy also uses the premises owned by the charity, rent free.

20 Cash generated from operations	2022	2021
	£	£
Deficit for the year	(221,995)	(292,912)
Adjustments for:		
Investment income recognised in statement of financial activities	(21,869)	(13,938)
Fair value gains and losses on investment properties	(51,850)	-
Depreciation and impairment of tangible fixed assets	36,210	35,028
Movements in working capital:		
(Increase)/decrease in debtors	(3,491)	8
Increase in creditors	11,504	12,489
Cash absorbed by operations	<u>(251,491)</u>	<u>(259,325)</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

Charity registration number 1166117

Company registration number 09941630 (England and Wales)

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dayan Ivan Binstock, Principal Abraham David Landy, Chair of Trustees Arnold Kosiner David Fishel Graham Morris Charles Lossos Sheila Taylor
Charity number	1166117
Company number	09941630
Registered office	180 Willesden Lane London NW6 7PP
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX
Bankers	Lloyds Bank PLC Chelmsford Legg Street OSC 1 Legg Street Essex CM1 1JS
Solicitors	Teacher Stern 37-41 Bedford Row London WC18 4JH Stone King LLP 91 Charterhouse Street London EC1M 6HR

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
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**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are specifically restricted to the advancement, for the public benefit, of the education of children in the United Kingdom including (without limitation):

- (a) the provision of property to be used as a day school for the general education of boys and girls so long as instruction in the orthodox Jewish faith forms part of the daily curriculum at the day school;
- (b) the provision of kosher meals for pupils of the day school and other people of the Jewish faith; and
- (c) the carrying on of such other activities as the Trustees deem conducive to or supplementary to those objects.

Since 1 September 2016, when all of the assets and activities of the charitable trust North West London Jewish Day School (Charity number: No 312159) were transferred to the charity, the charity has been successfully carrying on the role previously undertaken by the charitable trust.

The charity has provided the property used by the Academy The North West London Jewish Day School in London, (the School) and has raised funds and paid teachers in order to assist with instruction of the children who attend the school in the orthodox Jewish faith.

The Trustees review progress reports from the Governing Body and external inspections to check that the standards of the School are at an acceptable level.

The charity does not use volunteers, other than the Trustees, in its activities.

Achievements and performance

The Trustees are pleased to report a successful year of operation.

Income totalled £613,232 (2020: £977,858). £906,144 (2020: £629,142) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives, which is to support the financing of the Jewish Studies Department at the school to deliver a highly rated Jewish education.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

At the year end, the charity's net assets were £2,639,127 (2020: £2,932,039), of which £634,259 (2020: £796,866) represents free reserves. The free reserves includes £637,232 included in a designated fund, comprising funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions and capital projects,

The charity has restricted funds of £1,525,338 (2020: £1,658,547) at the year end.

The Trustees aim to maintain available reserves to enable the charity to operate for at least six months without receipt of any income, and this policy has been achieved in the year under review.

Future performance is expected to be similar, although the requirements of the School will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods

The Trustees plans for the future are to continue to raise funds to help the School thrive.

Structure, governance and management

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including safeguarding and financial controls.

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dayan Ivan Binstock, Principal
Abraham David Landy, Chair of Trustees
Arnold Kosiner
David Fishel
Graham Morris
Charles Lossos
Sheila Taylor

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Going concern

There has been significant impact to the charity due to the effects of COVID 19. In response, the Trustees' are committed to supporting the teachers until the end of the current academic year and are confident that the charity has sufficient funds to support the current level of expenditure for the next twelve months. The Trustees' believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

The trustees' report was approved by the Board of Trustees.

David Fishel

Trustee

Dated: 30 May 2022

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NWL JEWISH DAY SCHOOL**

I report to the Trustees on my examination of the financial statements of NWL Jewish Day School (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 30 May 2022

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	589,971	9,200	-	599,171	977,091
Investments	4	8,748	-	5,190	13,938	442
Other income		50	-	73	123	325
Total income and endowments		<u>598,769</u>	<u>9,200</u>	<u>5,263</u>	<u>613,232</u>	<u>977,858</u>
<u>Expenditure on:</u>						
Raising funds	5	-	-	2,359	2,359	12,422
Charitable activities	6	859,557	44,228	-	903,785	616,720
Total expenditure		<u>859,557</u>	<u>44,228</u>	<u>2,359</u>	<u>906,144</u>	<u>629,142</u>
Net (outgoing)/incoming resources before transfers		(260,788)	(35,028)	2,904	(292,912)	348,716
Gross transfers between funds		98,181	(98,181)	-	-	-
Net movement in funds		(162,607)	(133,209)	2,904	(292,912)	348,716
Fund balances at 1 September 2020		796,866	1,658,547	476,626	2,932,039	2,583,323
Fund balances at 31 August 2021		<u><u>634,259</u></u>	<u><u>1,525,338</u></u>	<u><u>479,530</u></u>	<u><u>2,639,127</u></u>	<u><u>2,932,039</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	977,091	-	-	977,091
Investments	4	329	113	-	442
Other income		255	-	70	325
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		977,675	113	70	977,858
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	5	-	-	12,422	12,422
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	6	554,462	62,258	-	616,720
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		554,462	62,258	12,422	629,142
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources before transfers		423,213	(62,145)	(12,352)	348,716
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		423,213	(62,145)	(12,352)	348,716
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 September 2019		373,654	1,720,692	488,977	2,583,323
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 August 2020		796,867	1,658,547	476,625	2,932,039
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,525,338		1,560,366
Investment properties	11		300,792		200,000
			<u>1,826,130</u>		<u>1,760,366</u>
Current assets					
Debtors	12	7,979		7,987	
Cash at bank and in hand		856,507		1,202,686	
		<u>864,486</u>		<u>1,210,673</u>	
Creditors: amounts falling due within one year	13	(51,489)		(39,000)	
Net current assets			<u>812,997</u>		<u>1,171,673</u>
Total assets less current liabilities			<u><u>2,639,127</u></u>		<u><u>2,932,039</u></u>
Capital funds					
<u>Endowment funds</u>					
General endowment funds		479,530		476,625	
		<u>479,530</u>		<u>476,625</u>	
Permanent endowment		361,026		361,026	
Expendable endowment		118,504		115,599	
	14		<u>479,530</u>		<u>476,625</u>
Income funds					
Restricted funds	15		1,525,338		1,658,547
<u>Unrestricted funds</u>					
General funds	16	634,259		796,867	
		<u>634,259</u>		<u>796,867</u>	
			<u><u>2,639,127</u></u>		<u><u>2,932,039</u></u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2021

Notes	2021		2020	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 May 2022

David Fishel
Trustee

Company Registration No. 09941630

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(259,325)		427,173
Investing activities					
Purchase of tangible fixed assets		-		(2,408)	
Purchase of investment property		(100,792)		-	
Investment income received		13,938		442	
Net cash used in investing activities			(86,854)		(1,966)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(346,179)		425,207
Cash and cash equivalents at beginning of year			1,202,686		777,479
Cash and cash equivalents at end of year			<u>856,507</u>		<u>1,202,686</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charity are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 180 Willesden Lane, London, NW6 7PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	15% reducing balance

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Donations and gifts	546,222	9,200	555,422	940,866
Government grants	43,749	-	43,749	36,225
	<u>589,971</u>	<u>9,200</u>	<u>599,171</u>	<u>977,091</u>

4 Investments

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Rental income	-	5,190	5,190	-	-	-
Bank interest receivable	8,748	-	8,748	329	113	442
	<u>8,748</u>	<u>5,190</u>	<u>13,938</u>	<u>329</u>	<u>113</u>	<u>442</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Raising funds

	Endowment funds 2021 £	Endowment funds 2020 £
<u>Fundraising and publicity</u>		
Investment property expenses	2,359	12,422
	<u>2,359</u>	<u>12,422</u>

6 Charitable activities

	2021 £	2020 £
Staff costs	500,463	482,883
Depreciation and impairment	35,028	35,258
Contributions to North West London Jewish Day School Academy	312,893	27,000
Consultancy fees	8,270	8,280
Donations to North West London Jewish Day School	-	2,468
Training costs	4,211	1,935
Educational costs	7,776	8,080
Fundraising expenses	10,513	28,049
	<u>879,154</u>	<u>593,953</u>
Share of support costs (see note 7)	14,954	14,876
Share of governance costs (see note 7)	9,677	7,891
	<u>903,785</u>	<u>616,720</u>
Analysis by fund		
Unrestricted funds	859,557	554,462
Restricted funds	44,228	62,258
	<u>903,785</u>	<u>616,720</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
General expenses	2,133	-	2,133	1,229	-	1,229
Credit charges	2,109	-	2,109	2,363	-	2,363
Secretarial services	3,848	-	3,848	5,598	-	5,598
Accountancy fees	-	7,382	7,382	-	7,428	7,428
Investment management fees	-	2,295	2,295	-	463	463
Insurance	6,864	-	6,864	5,686	-	5,686
	<u>14,954</u>	<u>9,677</u>	<u>24,631</u>	<u>14,876</u>	<u>7,891</u>	<u>22,767</u>
Analysed between						
Charitable activities	<u>14,954</u>	<u>9,677</u>	<u>24,631</u>	<u>14,876</u>	<u>7,891</u>	<u>22,767</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration amounting to more than £60,000.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	10	10
	<u>10</u>	<u>10</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	414,555	399,590
Social security costs	41,143	39,132
Other pension costs	44,765	44,161
	<u>500,463</u>	<u>482,883</u>

The key management personnel of the charity comprise the Trustees, the Head of Kodesh and Deputy Head of Kodesh. The total employee benefits of the key management personnel of the Charity were £159,427 (2020: £152,748).

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021	2020
	Number	Number
£80,001 to £90,000	1	1

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2020	1,686,058	16,684	1,702,742
At 31 August 2021	1,686,058	16,684	1,702,742
Depreciation and impairment			
At 1 September 2020	134,402	7,975	142,377
Depreciation charged in the year	33,721	1,306	35,027
At 31 August 2021	168,123	9,281	177,404
Carrying amount			
At 31 August 2021	1,517,935	7,403	1,525,338
At 31 August 2020	1,551,657	8,709	1,560,366

The long leasehold land and buildings are the premises from which the school operates utilising the furniture and equipment.

11 Investment property

	2021
	£
Fair value	
At 1 September 2020	200,000
Additions through external acquisition	100,792
At 31 August 2021	300,792

The 2021 valuations were made by the trustees, on an open market value for existing use basis.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

12 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	7,979	7,987
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	11,836	11,148
Accruals and deferred income	39,653	27,852
	<u> </u>	<u> </u>
	<u>51,489</u>	<u>39,000</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

14 Endowment funds

	Movement in funds					Movement in funds					Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Revaluations gains and losses £	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers £	Revaluations gains and losses £	
Permanent endowments											
Capital	361,026	-	-	-	-	361,026	-	-	-	-	361,026
Expendable endowments											
Income	127,951	70	(12,422)	-	-	115,600	5,263	(2,359)	-	-	118,504
	<u>488,977</u>	<u>70</u>	<u>(12,422)</u>	<u>-</u>	<u>-</u>	<u>476,626</u>	<u>5,263</u>	<u>(2,359)</u>	<u>-</u>	<u>-</u>	<u>479,530</u>

Endowment fund comprise the proceeds at the sale of the Yavneh Grammar School's former premises received during the year ended 31 August 2001. The funds are to be held in trust as directed by a Charity Commission Scheme dated 23 August 2001. The income is available for the general purposes of the school. The assets were transferred to NWL Jewish Day School on the 1 September 2016.

15 Restricted funds

	Movement in funds			Movement in funds			Balance at 31 August 2021 £	
	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 1 September 2020 £	Income £	Expenditure £		Transfers £
Building fund	1,720,692	113	(62,258)	1,658,547	9,200	(44,228)	(98,181)	1,525,338
	<u>1,720,692</u>	<u>113</u>	<u>(62,258)</u>	<u>1,658,547</u>	<u>9,200</u>	<u>(44,228)</u>	<u>(98,181)</u>	<u>1,525,338</u>

The object of the building restricted fund is to raise money for the maintenance and development of the school buildings and for projects to advance the school itself.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

16 Unrestricted funds

	Movement in funds			Balance at 1 September 2020 £	Movement in funds			Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Income £	Expenditure £		Income £	Expenditure £	Transfers £	
	Designated Funds	606,490	470,453		(63,212)	1,013,731	121,335	
General Funds	(232,836)	507,222	(491,250)	(216,864)	477,434	(555,998)	292,455	(2,973)
	<u>373,654</u>	<u>977,675</u>	<u>(554,462)</u>	<u>796,867</u>	<u>598,769</u>	<u>(859,557)</u>	<u>98,180</u>	<u>634,259</u>

Designated funds comprise funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions, capital projects, Special Education Needs funding and other costs at the discretion of the Trustees.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:								
Tangible assets	-	1,525,338	-	1,525,338	-	1,560,366	-	1,560,366
Investment properties	-	-	300,792	300,792	-	-	200,000	200,000
Current assets/(liabilities)	634,259	-	178,738	812,997	796,867	98,181	276,625	1,171,673
	<u>634,259</u>	<u>1,525,338</u>	<u>479,530</u>	<u>2,639,127</u>	<u>796,867</u>	<u>1,658,547</u>	<u>476,625</u>	<u>2,932,039</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

18 Related party transactions

During the year, the charity received £Nil (2020: £297) from North West London Jewish Day School and paid a donation of £Nil (2020: £2,468) to North West London Jewish Day School.

During the year, £8,270 (2020: £8,280) worth of services was provided to the school by Dayan I. Binstock, a Trustee, out of which £2,070 (2020: £690) was outstanding at the year end.

During the year, the charity received donations totalling £6,500 (2020: £13,025) from the Trustees.

During the year, contributions of £312,893 (2020: £27,000) were payable to North West London Jewish Day School Academy, an Academy with common directors. The charity received contributions of £52,526 (2020: £53,480) from the Academy as a contribution salary costs. The Academy also uses the premises owned by the charity, rent free.

19 Cash generated from operations	2021	2020
	£	£
(Deficit)/surplus for the year	(292,912)	348,716
Adjustments for:		
Investment income recognised in statement of financial activities	(13,938)	(442)
Depreciation and impairment of tangible fixed assets	35,028	35,258
Movements in working capital:		
Decrease in debtors	8	57,059
Increase/(decrease) in creditors	12,489	(13,418)
Cash (absorbed by)/generated from operations	(259,325)	427,173

20 Analysis of changes in net funds

The charity had no debt during the year.

NWL JEWISH DAY SCHOOL

England & Wales - Charity number 1166117

Accounts

Charity Registration No. 1166117

Company Registration No. 09941630 (England and Wales)

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dayan Ivan Binstock, Principal
David Landy
Arnold Kosiner
David Fishel
Graham Morris
Charles Lossos
Sheila Taylor

Charity number 1166117

Company number 09941630

Registered office 180 Willesden Lane
London
NW6 7PP

Independent examiner Berish Hoffman ACA
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Bankers Lloyds Bank PLC
Chelmsford Legg Street OSC
1 Legg Street
Essex
CM1 1JS

Solicitors Teacher Stern Selby
37-41 Bedford Row
London
WC18 4JH

Stone King LLP
91 Charterhouse Street
London
EC1M 6HR

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
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**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are specifically restricted to the advancement, for the public benefit, of the education of children in the United Kingdom including (without limitation):

(a) the provision of property to be used as a day school for the general education of boys and girls so long as instruction in the orthodox Jewish faith forms part of the daily curriculum at the day school;

(b) the provision of kosher meals for pupils of the day school and other people of the Jewish faith; and

(c) the carrying on of such other activities as the Trustees deem conducive to or supplementary to those objects.

Since 1 September 2016, when all of the assets and activities of the charitable trust North West London Jewish Day School (Charity number: No 312159) were transferred to the charity, the charity has been successfully carrying on the role previously undertaken by the charitable trust.

The charity has provided the property used by the Academy The North West London Jewish Day School in London, (the School) and has raised funds and paid teachers in order to assist with instruction of the children who attend the school in the orthodox Jewish faith.

The Trustees review progress reports from the Governing Body and external inspections to check that the standards of the School are at an acceptable level.

The charity does not use volunteers, other than the Trustees, in its activities.

Achievements and performance

The Trustees are pleased to report a successful year of operation. Income totalled £977,858 (2019: £686,173). £629,142 (2019: £638,838) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives, which is to support the financing of the Jewish Studies Department at the school to deliver a highly rated Jewish education.

Financial review

At the year end, the charity's net assets were £2,932,039 (2019: £2,583,323), of which £824,916 (2019: £373,654) represents free reserves. The charity has restricted funds of £1,630,498 (2019: £1,720,692) at the year end.

The Trustees aim to maintain available reserves to enable the charity to operate for at least six months without receipt of any income, and this policy has been achieved in the year under review.

Future performance is expected to be similar, although the requirements of the School will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

Plans for future periods

The Trustees plans for the future are to continue to raise funds to help the School thrive.

Structure, governance and management

The governing document of the charity which was incorporated on 8th January 2015 is its Memorandum and Articles of Association, as amended by a special resolution registered at Companies House on 9th March 2016. The charity number is 09941630. The charity commenced operation on 1st September 2016.

The Trustees confirm that they have referred to the public benefit guidance by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities. In particular the charity provides Jewish education to all children at the School.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

The Chair of Trustees is responsible for the induction of any new Trustee, which includes awareness of Trustee responsibilities, the governing document and operational activities of the charity. When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families. Potential and newly appointed Trustees are provided with full information about the work of the charity. Training needs are continually monitored to ensure that Trustees are up to date with relevant information and requirements.

The Trustees are in regular contact with the Governors of School, some of whom are also Trustees of the charity.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The Trustees are committed to legal requirements and best practice and have during the year kept under review their policies and procedures including financial controls. They have followed best practice as recommended by the Charity Commission.

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dayan Ivan Binstock, Principal

David Landy

Arnold Kosiner

David Fishel

Graham Morris

Charles Lossos

Sheila Taylor

Michael Weinstein

(Resigned 4 March 2020)

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Going concern

There has been significant impact to the charity due to the effects of COVID 19. In response, the Trustees' are committed to supporting the teachers until the end of the current academic year and are confident that the charity has sufficient funds to support the current level of expenditure for the next twelve months. The Trustees' believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

The trustees' report was approved by the Board of Trustees.

David Fishel

Trustee

Dated: 19 May 2021

**NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NWL JEWISH DAY SCHOOL**

I report to the Trustees on my examination of the financial statements of NWL Jewish Day School (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 20 May 2021

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	977,091	-	-	977,091	648,525
Investments	4	329	113	-	442	35,569
Other income		255	-	70	325	2,079
Total income and endowments		977,675	113	70	977,858	686,173
<u>Expenditure on:</u>						
Raising funds	5	-	-	12,422	12,422	12,231
Charitable activities	6	554,462	62,258	-	616,720	626,607
Total resources expended		554,462	62,258	12,422	629,142	638,838
Net gains/(losses) on investments	10	-	-	-	-	(2,780)
Net movement in funds		423,213	(62,145)	(12,352)	348,716	44,555
Fund balances at 1 September 2019		373,654	1,720,692	488,977	2,583,323	2,538,768
Fund balances at 31 August 2020		796,867	1,658,547	476,625	2,932,039	2,583,323

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Prior financial year

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	561,815	86,710	-	648,525
Investments	4	505	64	35,000	35,569
Other income		2,079	-	-	2,079
Total income and endowments		564,399	86,774	35,000	686,173
<u>Expenditure on:</u>					
Raising funds	5	-	5,815	6,416	12,231
Charitable activities	6	552,126	74,481	-	626,607
Total resources expended		552,126	80,296	6,416	638,838
Net gains/(losses) on investments	10	(2,780)	-	-	(2,780)
Gross transfers between funds		9,300	(9,300)	-	-
Net movement in funds		18,793	(2,822)	28,584	44,555
Fund balances at 1 September 2018		354,861	1,723,514	460,393	2,538,768
Fund balances at 31 August 2019		373,654	1,720,692	488,977	2,583,323

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,560,366		1,593,217
Investment properties	12		200,000		200,000
			<u>1,760,366</u>		<u>1,793,217</u>
Current assets					
Debtors	13	7,987		65,045	
Cash at bank and in hand		1,202,686		777,479	
		<u>1,210,673</u>		<u>842,524</u>	
Creditors: amounts falling due within one year	14	(39,000)		(52,418)	
Net current assets			<u>1,171,673</u>		<u>790,106</u>
Total assets less current liabilities			<u><u>2,932,039</u></u>		<u><u>2,583,323</u></u>
Capital funds					
<u>Endowment funds</u>					
General endowment funds		476,625		488,977	
		<u>476,625</u>		<u>488,977</u>	
Permanent endowment		361,026		361,026	
Expendable endowment		115,599		127,951	
	15		<u>476,625</u>		<u>488,977</u>
Income funds					
Restricted funds	16		1,658,547		1,720,692
<u>Unrestricted funds</u>					
General funds	17	796,867		373,654	
		<u>796,867</u>		<u>373,654</u>	
			<u><u>2,932,039</u></u>		<u><u>2,583,323</u></u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2020

Notes	2020		2019	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2021

David Fishel
Trustee

Company Registration No. 09941630

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		427,173		(4,040)
Investing activities					
Purchase of tangible fixed assets		(2,408)		(8,464)	
Proceeds on disposal of investments		-		250,001	
Investment income received		442		35,569	
Net cash (used in)/generated from investing activities			(1,966)		277,106
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			425,207		273,066
Cash and cash equivalents at beginning of year			777,479		504,413
Cash and cash equivalents at end of year			<u>1,202,686</u>		<u>777,479</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charity are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 180 Willesden Lane, London, NW6 7PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	15% reducing balance

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Donations and legacies

	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	940,866	561,815	86,710	648,525
Government grants	36,225	-	-	-
	<u>977,091</u>	<u>561,815</u>	<u>86,710</u>	<u>648,525</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

4 Investments

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Rental income	-	-	-	-	-	35,000	35,000
Bank interest receivable	329	113	442	505	64	-	569
	<u>329</u>	<u>113</u>	<u>442</u>	<u>505</u>	<u>64</u>	<u>35,000</u>	<u>35,569</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

5 Raising funds

	Endowment funds 2020 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Fundraising costs	-	5,815	-	5,815
Investment property expenses	12,422	-	6,416	6,416
	<u>12,422</u>	<u>5,815</u>	<u>6,416</u>	<u>12,231</u>

6 Charitable activities

	2020 £	2019 £
Staff costs	482,883	494,367
Depreciation and impairment	35,258	35,481
Contributions to North West London Jewish Day School Academy	27,000	39,000
Consultancy fees	8,280	8,230
Donations to North West London Jewish Day School	2,468	1,800
Training costs	1,935	241
Educational costs	8,080	12,637
Charitable expenditure heading 15	28,049	-
	<u>593,953</u>	<u>591,756</u>
Share of support costs (see note 7)	14,876	27,839
Share of governance costs (see note 7)	7,891	7,012
	<u>616,720</u>	<u>626,607</u>
Analysis by fund		
Unrestricted funds	554,462	
Restricted funds	62,258	
	<u>616,720</u>	
For the year ended 31 August 2019		
Unrestricted funds		552,126
Restricted funds		74,481
		<u>626,607</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
General expenses	1,229	-	1,229	1,261	-	1,261
Credit charges	2,363	-	2,363	2,253	-	2,253
Secretarial services	5,598	-	5,598	17,608	-	17,608
Accountancy fees	-	7,428	7,428	-	7,012	7,012
Investment management fees	-	463	463	1,536	-	1,536
Insurance	5,686	-	5,686	5,181	-	5,181
	<u>14,876</u>	<u>7,891</u>	<u>22,767</u>	<u>27,839</u>	<u>7,012</u>	<u>34,851</u>
Analysed between						
Charitable activities	<u>14,876</u>	<u>7,891</u>	<u>22,767</u>	<u>27,839</u>	<u>7,012</u>	<u>34,851</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration amounting to more than £60,000.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	10	11
	<u>10</u>	<u>11</u>
Employment costs	2020	2019
	£	£
Wages and salaries	399,590	408,244
Social security costs	39,132	39,238
Other pension costs	44,161	46,885
	<u>482,883</u>	<u>494,367</u>

The key management personnel of the charity comprise the Trustees, the Head of Kodesh and Deputy Head of Kodesh. The total employee benefits of the key management personnel of the Charity were £152,748 (2019: £145,912).

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

10 Net gains/(losses) on investments

	Total	Unrestricted
	2020	funds
	£	2019
		£
Loss on sale of investments	-	(2,780)
	<u> </u>	<u> </u>

11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2019	1,683,651	16,684	1,700,335
Additions	2,408	-	2,408
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	1,686,059	16,684	1,702,743
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 September 2019	100,681	6,438	107,119
Depreciation charged in the year	33,721	1,537	35,258
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	134,402	7,975	142,377
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 August 2020	1,551,657	8,709	1,560,366
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2019	1,582,971	10,246	1,593,217
	<u> </u>	<u> </u>	<u> </u>

The long leasehold land and buildings are the premises from which the school operates utilising the furniture and equipment.

12 Investment property

	2020
	£
Fair value	
At 1 September 2019 and 31 August 2020	200,000
	<u> </u>

The 2020 valuations were made by the trustees, on an open market value for existing use basis.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

13 Debtors		
	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	7,987	65,045
	<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year		
	2020	2019
	£	£
Other taxation and social security	11,148	10,796
Accruals and deferred income	27,852	41,622
	<u> </u>	<u> </u>
	<u>39,000</u>	<u>52,418</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

15 Endowment funds

	Movement in funds					Movement in funds					
	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers £	Revaluations gains and losses £	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Revaluations gains and losses £	Balance at 31 August 2020 £
Permanent endowments											
Capital	361,026	-	-	-	-	361,026	-	-	-	-	361,026
Expendable endowments											
Income	99,367	35,000	(6,416)	-	-	127,951	70	(12,422)	-	-	115,599
	<u>460,393</u>	<u>35,000</u>	<u>(6,416)</u>	<u>-</u>	<u>-</u>	<u>488,977</u>	<u>70</u>	<u>(12,422)</u>	<u>-</u>	<u>-</u>	<u>476,625</u>

Endowment fund comprise the proceeds at the sale of the Yavneh Grammar School's former premises received during the year ended 31 August 2001. The funds are to be held in trust as directed by a Charity Commission Scheme dated 23 August 2001. The income is available for the general purposes of the school. The assets were transferred to NWL Jewish Day School on the 1 September 2016.

16 Restricted funds

	Movement in funds				Movement in funds			
	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers £	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Building fund	1,723,514	86,774	(80,296)	(9,300)	1,720,692	113	(62,258)	1,658,547
	<u>1,723,514</u>	<u>86,774</u>	<u>(80,296)</u>	<u>(9,300)</u>	<u>1,720,692</u>	<u>113</u>	<u>(62,258)</u>	<u>1,658,547</u>

The object of the building restricted fund is to raise money for the maintenance and development of the school buildings and for projects to advance the school itself.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

17 Unrestricted funds

	Movement in funds			Balance at 31 August 2020
	Balance at 1 September 2019	Income	Expenditure	
	£	£	£	£
Designated Funds	606,490	470,453	(63,212)	1,013,731
General Funds	(232,836)	507,222	(491,250)	(216,864)
	<u>373,654</u>	<u>977,675</u>	<u>(554,462)</u>	<u>796,867</u>

Designated funds comprise funds raised by the Trustees to cover the shortfall in the cost of provision of Jewish Education not met by voluntary contributions, capital projects, Special Education Needs funding and other costs at the discretion of the Trustees.

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:								
Tangible assets	-	1,560,366	-	1,560,366	-	1,593,217	-	1,593,217
Investment properties	-	-	200,000	200,000	-	-	200,000	200,000
Current assets/(liabilities)	796,867	98,181	276,625	1,171,673	373,654	127,475	288,977	790,106
	<u>796,867</u>	<u>1,658,547</u>	<u>476,625</u>	<u>2,932,039</u>	<u>373,654</u>	<u>1,720,692</u>	<u>488,977</u>	<u>2,583,323</u>

NWL JEWISH DAY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

19 Related party transactions

During the year, the charity received £297 (2019: £Nil) from North West London Jewish Day School and paid a donation of £2,468 (2019: £1,800) to North West London Jewish Day School.

During the year, £8,280 (2019: £8,230) worth of services was provided to the school by Dayan I. Binstock, a Trustee, out of which £690 (2019: £4,800) was outstanding at the year end.

During the year, the charity received donations totalling £13,025 (2019: £1,000) from the Trustees.

During the year, contributions of £27,000 (2019: £39,000) were payable to North West London Jewish Day School Academy, an Academy with common directors. The Academy paid contributions of £53,480 (2019: £52,055) in respect of R Broder. The Academy also uses the premises owned by the charity, rent free.

20 Cash generated from operations	2020	2019
	£	£
Surplus for the year	348,716	44,555
Adjustments for:		
Investment income recognised in statement of financial activities	(442)	(35,569)
(Gain)/loss on disposal of investments	-	2,780
Depreciation and impairment of tangible fixed assets	35,258	35,481
Movements in working capital:		
Decrease/(increase) in debtors	57,059	(60,963)
(Decrease)/increase in creditors	(13,418)	9,676
Cash generated from/(absorbed by) operations	427,173	(4,040)

21 Analysis of changes in net funds

The charity had no debt during the year.