

Charity registration number 1166112 (England and Wales)

Company registration number 09615147

THE BLOOM FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

THE BLOOM FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bloom MBE	
	L Bloom	
	S Franks	(Appointed 1 February 2026)
	S Johnson	
	P Saunders	
	M Sugarman	
Charity number (England and Wales)	1166112	
Company number	09615147	
Registered office	34 Jamestown Road	
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THE BLOOM FOUNDATION

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THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their report and financial statements for the year ended 30 June 2025.

The period from July 2024 to June 2025 was characterised by sustained social and economic pressures in the UK and internationally. Households and community organisations continued to face significant strain as the cost-of-living crisis persisted, compounding the impact of ongoing policy changes that affected the social sector's ability to meet rising demand. Global instability, particularly across the Middle East, contributed to heightened uncertainty and increased polarisation within communities. At the same time, the longer-term consequences of the Covid-19 pandemic remained evident, with continued effects on physical and mental health, financial security, and access to opportunity for many individuals.

Amid these intersecting challenges, the Foundation maintained a clear focus on its purpose: **helping communities thrive**. Guided by a preventative approach and strengthened by trusted, long-term relationships, we worked alongside partners as they navigated a complex environment and delivered essential support. Throughout the year, our values of **hope, empowerment, and integrity** informed our decisions — ensuring that our grant-making upheld the dignity of those we serve and invested meaningfully in long-term community resilience.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES, ACTIVITIES AND RELEVANT POLICIES

Objectives

The Bloom Foundation: Relational Grant-Making in Action

The Bloom Foundation is a UK-based family foundation committed to strengthening communities through long-term, meaningful partnerships. Our work is rooted in the belief that **lasting change is achieved through trust, prevention, and collaboration**. We support organisations whose missions align with our values and whose work contributes to stronger, more resilient communities.

Throughout the reporting period, the Foundation continued to deepen its relational approach, reflecting our core commitments to:

- Hope** – investing in preventative solutions that create pathways to brighter futures.
- Empowerment** – supporting individuals and organisations to build the capacity to thrive.
- Integrity** – acting with honesty, transparency, and respect for difference.
- Partnership** – listening, learning, and working alongside our grantees to enable effective delivery.

In accordance with our Articles of Association, the Foundation's objectives are exclusively charitable under the laws of England and Wales, and Trustees review these regularly to ensure relevance and responsiveness. During the year, these objectives included:

- **Strengthening communities and improving lives** through charitable contributions, engagement, and fundraising.
- **Advancing preventative approaches in health and wellbeing**, with a focus on research, early intervention, and lifestyle-based models that reduce long-term harm.
- **Promoting social cohesion in Israel**, fostering shared purpose and resilience across diverse communities.
- **Supporting the UK Jewish community and the Brighton local community**, partnering with key organisations delivering essential services.

The Foundation achieves these objectives through relational grant-making that extends beyond financial support. This includes strategic philanthropic investment, multi-year commitments, capacity-building support, and active engagement within the philanthropic sector in the UK and internationally. Trustees continue to take careful account of Charity Commission guidance on public benefit when shaping the Foundation's objectives and approach.

Our relational ethos ensures we remain close to the opportunities and pressures our partners face. This enables us to provide meaningful, flexible support that fosters sustainable impact. A detailed list of grants made during the year can be found in Note 7 of these financial statements.

By emphasising **collaboration, trust, and prevention**, The Bloom Foundation continues to grow its role as a committed partner to organisations working to build thriving, resilient communities.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Review of Activities

During the 2024–25 financial year, the Foundation continued to focus on its core activity of providing grants to charities and not-for-profit organisations working in areas identified by the Trustees as priorities. Guided by our commitment to helping communities thrive, we worked closely with partners to ensure our support strengthened preventative approaches, community cohesion, and long-term resilience.

In total, The Bloom Foundation awarded £6.12M in grants during the period (2024: £5.64m). This included grants of £20,000 or more to 55 organisations (2024: 52 organisations) and grants below £20,000 to 45 organisations (2024: 40 organisations). A full breakdown of grants awarded can be found in Note 7 of the financial statements.

The Foundation's grant-making is supported through private donations, investment returns, and a small number of fundraising initiatives. Consistent with our values and our long-term approach, we also maintained our investments in two financial vehicles that aim to generate both social and financial returns:

(1) UBS Impact Investing Focus SME Fund is a well-diversified investment vehicle which invests in small and medium sized businesses across the developing world and aims to generate measurable social impact. During the period, the Focus SME Investment Fund paid out £0.06M (\$0.08M) (2024: £0.2M (\$0.3M)).

(2) Type 2 Diabetes Social Impact Bond (the "Diabetes SIB") is an innovative financial mechanism that utilizes behavioural health interventions to effectively reduce the incidence of type 2 diabetes among individuals at risk. The "maintenance period" of the 7-year SIB has ended, yet following multiple rounds of analysis of the participants' outcomes, it became apparent that due to the introduction of new diabetes medications, the official measurement results compared to the control group did not demonstrate the expected improvement. As a result, management reassessed the recoverability of the investment and recognised a loss of £1M on the Diabetes SIB. The loss was estimated based on revised projections of expected repayments derived from the measurement results. Further details about the SIB are provided in **Note 14**.

To ensure we could continue to meet our multi-year commitments to partners, The Bloom Foundation entered into a loan agreement in 2022 with Tony Bloom for an amount up to £4M. As at 30 June 2025, £1.5M remained outstanding (2024: £3M), with up to £1M repayable on demand in any given financial year.

With this facility in place and prudent financial management, the Trustees are satisfied with the Foundation's financial position for the year. Further detail can be found in the accompanying financial statements and associated notes.

Investments Policy

Building on the position outlined in last year's investment report, the Foundation has continued to shape its investment policy around **stability, responsiveness, and long-term partnership**. As we noted previously, the economic environment remains uncertain, and community needs continue to evolve. Our priority therefore continues to be maintaining the liquidity required to support our grantees with confidence and flexibility. In line with last year's approach, free cash is held on deposit, and any remaining investments are limited to quoted equities, funds, and ETFs selected for their reliability and steady long-term growth potential.

Last year we reflected on the strategic decision taken during the Covid-19 pandemic (2020–2022) to fully liquidate the Foundation's traditional investment portfolio, retaining only two mission-aligned social impact investments. That decision — and the experience of supporting partners through unprecedented operational and financial pressures — continues to guide our approach. Our position remains unchanged: **our investments exist to strengthen our mission** and should never detract from it.

Although some stability has returned since the height of the pandemic, the broader context remains unpredictable. The sustained cost-of-living crisis, global instability — including the ongoing war in Israel — and growing social polarisation all reaffirm the need for caution and preparedness. As highlighted last year, the Foundation also remains committed to supporting the development of the Jewish Community Centre in Brighton, a long-term project that carries significant strategic importance for our mission and that community.

By preserving liquidity, we are able to honour multi-year commitments, remain a dependable partner in uncertain times, and continue investing in preventative, community-strengthening initiatives when they are needed most. Keeping our resources **flexible and mission-aligned** ensures that we remain true to our values of **hope, empowerment, and integrity** — and enables us to continue investing where we can help communities thrive most meaningfully.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Partnerships, Alliances and Memberships

Partnership is central to how The Bloom Foundation works. We place great value on learning from others, sharing insights, and building relationships that strengthen the communities we support. Throughout 2024–25, we continued to invest in alliances that deepen understanding, foster collaboration, and amplify the impact of our partners.

The Foundation's CEO remained an active member of the **Forum of Foundations in Israel**, a professional peer group for philanthropic organisations funding in the region. Engagement with this network supported shared learning and enabled coordinated responses to complex social challenges — reinforcing our belief that progress is strongest when funders work together.

This year also marked the Foundation's **sixth year** participating in the **Partnership Fund Collaborative**, which supports new and grassroots initiatives dedicated to advancing social cohesion and the common good across all communities in Israel. Our involvement reflects our commitment to preventative, community-led approaches and to strengthening the fabric of civil society.

Globally, Foundation staff and Trustees continued to engage with the **Jewish Funders Network (JFN)**. Through convenings, learning sessions, and peer exchanges, we contributed to and benefited from a dynamic platform for collaboration, shared insight, and collective impact.

These relationships reflect The Bloom Foundation's conviction that **lasting change is built through trust, collaboration, and listening closely to diverse community voices**. By working alongside peers and partners — and by continually learning from their experiences — we strengthen our role as a trusted, long-term partner in helping communities thrive.

Grant Making Policy

The Foundation's grant-making policy reflects our commitment to building strong, long-term partnerships that enable organisations to create lasting impact. Our **relational approach** emphasises **collaboration, trust, and mutual respect**, ensuring that funding is used effectively and always for public benefit. Staff and Trustees take a strategic, long-term view — focusing on preventative solutions, addressing systemic gaps, and working alongside partners to strengthen community resilience.

A core element of this approach is the time we dedicate to understanding each organisation's mission, context, and challenges. By maintaining open, honest communication — in moments of stability as well as during periods of pressure — we ensure that our support remains responsive, flexible, and grounded in the realities our partners face. This approach has been especially important during recent global and regional challenges, including the Covid-19 pandemic, the ongoing cost-of-living pressures, and the continued instability in the Middle East.

Through these relationships, we aim to uphold our values of **hope, empowerment, and integrity**, and to act as a trusted partner who helps communities not only respond to immediate needs but build the foundations for long-term, sustainable change.

Partnering with Charities

The Foundation partners with organisations that demonstrate **strong governance, effective programme delivery**, and a commitment to safeguarding the people and communities they serve. We expect our grantees to uphold transparency in their activities and policies, maintain **financial stability**, and clearly **articulate the public benefit** of their work. These standards help ensure that our support strengthens organisations that share our values and contribute meaningfully to thriving, resilient communities.

Our relationships are grounded in ongoing engagement. Staff and Trustees carry out annual site visits and partnership meetings with all core grantees — as well as with prospective partners — to deepen mutual understanding, listen closely to evolving needs, and strengthen collaboration over time. These touchpoints are central to our relational approach and allow us to stay connected to the realities our partners navigate.

The Foundation operates an **invitation-only application process**, ensuring alignment with our strategic priorities and enabling us to focus on organisations where our support can have the greatest long-term impact. Staff and Trustees monitor trends, funding gaps, and emerging challenges across our communities to identify mission-aligned organisations, including those that may be overlooked by other funders.

New partners are first invited to submit a concept note, enabling an early assessment of fit with the Foundation's objectives and values. Where alignment is clear, organisations are then invited to develop a full application. This process is designed to be proportionate, respectful of charities' time, and reflective of our commitment to thoughtful, trust-based partnership.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Rigorous and Collaborative Assessment

All applications undergo a rigorous and thoughtful assessment process designed to ensure that funding is directed where it can create meaningful, long-term impact. As part of this process, staff review each organisation's historical and current financial position, governance structures, safeguarding practices, and data protection policies. This is complemented by both formal and informal references from trusted stakeholders, alongside direct conversations with charity staff and Trustees, to build a holistic understanding of each organisation's strengths, challenges, and strategic priorities.

Applications are considered at quarterly Trustee meetings, where staff present detailed recommendations grounded in evidence, insight, and ongoing dialogue with partners. To support timely, efficient and financially informed decision-making — particularly in response to urgent or specialised needs — the Foundation also operates four dedicated sub-committees:

- Jewish Brighton
- Family Giving
- International & Disaster Relief
- Finance

These groups enable decisions to be made with the same level of care, integrity, and alignment with our values, while ensuring we remain responsive to the evolving needs of our communities.

Monitoring and Engagement

Monitoring reports are required for all core grants to ensure that funding is used effectively and in line with agreed milestones and measures of impact. These reports offer grantees a structured opportunity to share progress, reflect on challenges, and highlight emerging needs during the reporting period. To strengthen this dialogue, our monitoring approach also includes site visits and partnership meetings, which allow staff and Trustees to stay close to the work and deepen mutual understanding.

Grantees are encouraged to reflect openly on their experience of partnering with the Foundation. This feedback supports a culture of continuous learning, helping us refine our approach and ensuring that support remains responsive and grounded in real-world insights.

The Foundation's emphasis on **trust, mutual respect, and long-term partnership** ensures that grant-making is not merely transactional. Instead, it becomes transformational — enabling sustainable impact, strengthening organisational resilience, and fostering the deep relationships that help communities thrive.

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

Over the course of the year, the Foundation awarded 100 grants (2024: 92), reflecting our continued commitment to supporting organisations that help communities thrive. Of these, 49 were core grants (2024: 49), 36 were discretionary grants (2024: 23), and 15 were one-off donations (2024: 20). Strengthening the communities served through this funding remains our highest priority, with every grant aligned to the Foundation's established objectives and values.

Grants were distributed across the Foundation's key priority areas, supporting a broad and diverse range of public-benefit initiatives. Each grant reflects our belief in long-term partnership, preventative approaches, and community-led solutions, ensuring that support is directed where it can create sustained and meaningful impact.

Strengthen and Educate Communities and Improve Lives

This year, The Bloom Foundation continued to strengthen and educate communities and improve lives by supporting organisations delivering essential care and meaningful public benefit.

A significant focus of our funding was directed to **Haven House Children's Hospice**, which provides specialist care for babies, children, and young people with life-limiting and life-threatening conditions across North and North-East London, West Essex, and East Hertfordshire. Haven House offers hospice-at-home support, respite care, end-of-life care, counselling, and therapeutic services in a warm, family-centred environment, helping parents and siblings navigate the most challenging moments with dignity and compassion. Their holistic approach ensures that children and families receive practical, emotional, and clinical support tailored to their needs.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Foundation also extended its commitment to global humanitarian response, partnering with **ActionAid UK**, **Action Against Hunger**, the **British Red Cross**, **Plan International**, and **CARE International UK** to support emergency relief efforts in regions affected by severe natural disasters. This included the floods in Bangladesh (August 2024), Kenya (May 2024) and Spain (October 2024), the Myanmar–Thailand earthquake (March 2025), and the ongoing Africa Food Crisis Appeal. These contributions reflect the Foundation's belief in standing with vulnerable communities in moments of acute need, while also supporting long-term recovery, resilience, and stability.

Together, these partnerships demonstrate The Bloom Foundation's commitment to **helping communities thrive** — whether by supporting holistic care for families facing profound health challenges, or by contributing to urgent, life-saving responses across the globe.

Mainstreaming a preventative approach to improve health

The Bloom Foundation continued its core support for **Overcoming MS (OMS)**, the world's leading charity promoting a preventative, lifestyle-based approach for people living with multiple sclerosis. OMS empowers individuals with practical tools — including webinars, research-led content, the Living Well App, and its global peer-support network — helping people make informed choices and feel supported in their daily lives.

During the year, OMS strengthened its impact by expanding its educational resources, deepening engagement with healthcare professionals, and enhancing its digital support platforms. Relevant workforce development progressed through the continued growth of their facilitators network and the rollout of a refreshed Train-the-Trainer programme, while international reach expanded through two Pathways courses delivered in non-UK time zones, with a third fully booked. OMS' participation in the British Society of Lifestyle Medicine Conference was a testament to its leadership in this field.

Engagement with healthcare professionals was advanced through a refreshed advisory structure and an in-person round-table event that helped initiate new collaborative projects. Programme quality remained consistently high, supported by well-received webinars and strong participation in the hybrid lifestyle event, Living Well Event. OMS also strengthened internal alignment, expanded digital reach through the Live Well Hub, and improved user pathways through enhanced communications, while continuing to make progress on income diversification.

These achievements reflect OMS's ongoing commitment to prevention, empowerment, and evidence-led support for people living with MS.

Mental Health

The Foundation's new **Mental Health pillar** strengthens our long-standing commitment to prevention by prioritising early intervention and practical support for young people. Guided by our values of **hope, empowerment, and integrity**, the pillar integrates research, capacity-building, and frontline delivery to respond to the increasing pressures on children and adolescents. Alongside improving understanding of the mental health landscape, we invest in initiatives that enhance the skills and confidence of professionals working with young people in crisis, including the development of evidence-based training suitable for wider adoption across paediatric settings. We also support early-intervention approaches that mitigate the long-term effects of trauma and emotional distress within families, as well as school-based provision that offers timely, accessible support. Together, these research-informed and practical-focused efforts reflect the Foundation's commitment to strengthening the systems surrounding young people—equipping professionals, supporting families, and helping ensure that children receive the right help before difficulties escalate.

Creating a more cohesive society in Israel

The reporting period in Israel (July 2024 – June 2025) was again defined by social and political instability, shaped by the continued impact of the war that began on 7 October 2023. As the conflict continued across multiple fronts, the pressures on Israeli society deepened, and the need for long-term, trust-based efforts to protect social cohesion became even more urgent. Throughout this period, The Bloom Foundation remained focused on supporting civil-society-led efforts that strengthen the social fabric, alongside its strategic, preventative work that strengthens relationships between communities.

Within this portfolio, **Sha'ar Shivion** continued to play a vital role as one of our long-standing partners working to bridge educational and social gaps among young people across Israel's diverse society. Using the power of sport as an accessible and unifying tool, Sha'ar Shivion provides structured football, basketball and swimming programmes combined with weekly social-educational sessions, reaching youth in the social periphery, ethnic minority communities, and marginalised areas. Across six national programmes, Sha'ar Shivion engaged this year over 12,000 participants, in over 640 schools across 146 Local municipalities in Israel. Their work in nearly all social communities in Israel, allows them to foster critical life skills, promote inclusion, and create meaningful shared experiences between Jewish and Arab youth—reducing friction and strengthening the foundations of social cohesion nationwide.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Foundation also supported the **Hadassah School for Sick Children**, which provides essential educational and emotional support to young patients across the Ein Kerem and Mount Scopus hospital campuses. Through its educational staff, the school helps children stay engaged with learning while preparing them for medical procedures in ways that reduce anxiety and build confidence. Its innovative **Up2Med programme** - now widely used by medical staff at Hadassah Hospital - offers child-friendly tools to explain treatments, and this year was expanded through an **Innovation Development Room** and new interactive projectors that enable hands-on learning for hospitalised children. Despite the pressures of the ongoing conflict, the school has continued to offer stability, compassion, and continuity to patients and their families from all communities, backgrounds and religions that have come into the hospital to receive treatment.

Strengthen the UK Jewish community

During this year, The Bloom Foundation continued its commitment to strengthening the UK Jewish community through partnerships that foster connection, resilience, and meaningful support.

Mem Global UK plays a central role in creating welcoming, peer-led Jewish community spaces for young adults. Through its three Moishe Houses in London and its network of "Without Walls" hosts across the UK, Mem Global UK delivers regular programmes that build community, celebrate Jewish life, and develop emerging leaders. Each Moishe House hosts between five and seven events per month, reaching 360–500 participants annually, while more than 1,000 young adults engage with Mem Global UK's wider programmes each year. These activities offer young people opportunities to connect, lead, and contribute to vibrant, inclusive Jewish communal life.

The Foundation also partnered with **World Jewish Relief**, whose work reflects Jewish values of responsibility and global solidarity. Through its Back to Work programme in Ukraine, World Jewish Relief supported 814 people this year — primarily women, internally displaced people, Jewish community members, war veterans, and individuals living with disabilities — helping participants rebuild livelihoods through personalised coaching, skills development, psychological support, and pathways to employment or self-employment. On average, 60% of graduates secured work within six months, with a further 2,116 people indirectly benefitting from the wider family and community impact of the programme.

Strengthen the local Brighton community

In the Brighton community, The Bloom Foundation continues to support organisations that strengthen local resilience and enhance quality of life for children, families, and the wider Jewish community.

Chestnut Tree House, the children's hospice supporting families across Sussex and South-East Hampshire, remained a vital partner. The hospice provides specialist care for babies, children, and young people with life-limiting conditions, offering practical, emotional, and social support through emergency care, end-of-life services, respite, counselling, bereavement support, and transitional services. Over the past year, Chestnut Tree House supported 266 children and young people, with a further 1,596 family members benefitting from its holistic, compassionate care.

Alongside this work, the Foundation continued to support the development of the **Brighton & Hove Jewish Community Centre** (BNJC), now in its second full year of operation. BNJC has continued to grow in profile and impact, further attracting wide interest and welcoming thousands of visitors. Its facilities—including regular programming, a co-working space, gym, kosher restaurant, and the BHHC Synagogue—remain central to revitalising Jewish life in Brighton and serving the wider community.

In 2024/25, BNJC prioritised strengthening organisational control and resilience. Key areas of focus included enhancing the nursery provision through a curriculum review and extended hours to better support local working families, as well as reviewing the restaurant's offer to deliver a more immersive kosher dining experience for both regular local patrons and on-site holidaymakers. The organisation also began refining its purpose, mission and vision, while bolstering operational oversight through regular audits, clearer lines of accountability, and more robust performance and cost-management frameworks.

The Trustees remain closely involved in BNJC's continued development and look forward to supporting the Centre — and the wider Brighton community — for many years to come.

Financial Review

During the reporting period, the Foundation received total income of £7.0M (2024: £7.2M). At the year end, total cash held by the Foundation amounted to £0.5M (2024: £1.9M). The Foundation's reserves stood at £0.5M (2024: £1.3M).

The Bloom Foundation continues to be funded primarily through donations and returns on investment. The Trustees remain confident in the Foundation's financial position and long-term sustainability, supported by prudent financial management and the Foundation's commitment to ensuring that resources are directed where they can have the greatest impact.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves Policy

During the reporting period, the Trustees continued to take a multi-year view of the Foundation's financial position, reviewing projected income and grant commitments at each quarterly meeting. Reserves are planned for at a level that would allow the Foundation to continue its activities for at least three years in the event of a significant drop in funding. Trustees also regularly consider opportunities to generate additional income from social and other mission-aligned investments, ensuring long-term stability and responsible stewardship.

For the period, sufficient funds have been held within the year to cover creditors of £1.7M (2024: £3.3M), fixed asset investment commitments valued at £0.5M (2024: £0.5M), which are not shown as a liability on the balance sheet (refer to Note 14), as well as a forecast of the amount required to maintain support to the recipients of core grants.

Future Plans

The Foundation will maintain its long-term approach, planning carefully for future commitments while responding to the evolving needs of the communities we support. The annual strategic review remains central to this work, helping Trustees refine priorities in light of changing circumstances. The events following 7 October 2023 have had a profound impact on our partners in both the UK Jewish community and Israel, reinforcing the importance of fostering dialogue, strengthening social cohesion, and addressing rising anti-Semitism in the UK.

Internally, the Foundation will continue to enhance its systems, including improvements to application and monitoring processes, public positioning, and the use of our expertise as a strategic funder. Looking ahead, Trustees will focus resources on our existing charitable priorities and long-term partnerships, while also further expanding and exploring new areas of support such as mental health and the environment. The Foundation remains committed to being flexible, responsive, and guided by the needs of our grantees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Foundation is a company limited by guarantee. Under its Articles of Association, the organisation must have a minimum of three Trustees. The Trustees, who also serve as the company's directors for the purposes of company law, and who served during the reporting period and up to the date of approval of these financial statements, were:

A Bloom MBE
L Bloom
S Franks (appointed 1 February 2026)
S Johnson
M Lester (resigned 30 June 2025)
P Saunders
M Sugarman

The Trustees regularly review the skills and experience required within the Board to ensure alignment with the Foundation's funding priorities and strategic direction. This includes maintaining a breadth of expertise across key areas of work. Collectively, the Board includes:

- Trustees with personal experience within the UK Jewish community's charitable sector;
- A Trustee with lived experience in lifestyle-based interventions for chronic conditions and mental health therapeutic training;
- Two trustees based in Israel who work closely with the Chief Executive on Israel-based grants;
- Trustees with an understanding of communal and social needs in Brighton;
- Trustees with current or recent experience leading charities as CEOs or lay leaders, ensuring a strong grounding in governance and financial good practice.

New Trustees may be appointed by the Trustees in office at the time of appointment. None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and each guarantees to contribute £1 in the event of the Foundation being wound up.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Governance

The Trustees play a central role in ensuring strong governance and effective oversight across The Bloom Foundation. They are responsible for maintaining **accurate accounting records** and ensuring that the Foundation's financial position is presented with reasonable accuracy at all times, enabling the preparation of financial statements that **comply with applicable regulations** and the Articles of Association. Trustees also oversee the broader governance framework, ensuring that the Foundation operates **transparently, ethically, and in alignment with its mission and values**.

Trustees meet quarterly to review the Foundation's budget, future commitments, investments, grant-making activity, and the performance and impact of grants and social investments. Concept notes and grant applications are reviewed at these meetings unless they fall within the remit of a designated sub-committee. All materials are prepared by staff and circulated in advance to support informed, timely decision-making.

Additional meetings are convened as needed to consider significant projects or to participate in briefing or training sessions with partner organisations. Once a year, Trustees undertake a strategic review across all funding areas, which helps to shape both the medium- and long-term direction of the Foundation and informs the staff work plan for the year ahead.

The Bloom Foundation remains committed to transparency and the highest standards of governance. Trustees are required to register all relevant interests with the Chief Executive, and any potential conflicts are reviewed carefully. In line with the Articles of Association, Trustees withdraw from discussions or decisions where a conflict of interest may arise, safeguarding impartiality and maintaining the integrity of the Foundation's work.

The Foundation is also deeply committed to safeguarding. All staff and Trustees complete formal safeguarding training every two years. Due to capacity constraints and staffing changes, the training scheduled for FY 2023–24 was completed in FY 2024–25, with the next cycle scheduled for FY 2026–27. The Board has designated lead Trustees for safeguarding and whistleblowing, risk management, and finance, ensuring robust oversight across these critical areas. In addition, the Foundation's legal advisors provide regular updates on developments in charity law and governance, further strengthening our operating framework. Some of the trustees also took part in the 2025 Jewish Community's Trustees' Conference, an annual skills-focussed gathering intended to enhance trustees' professionalism.

Risk Management

The Foundation is committed to robust and proactive risk management, ensuring transparency, effective communication, and the consistent application of policies that safeguard its operations and reputation. Trustees undertake regular assessments of major risks, supported by a formal risk register that is reviewed annually. Day-to-day risk management is led by staff, with Trustees promptly informed of any material changes affecting the Foundation's grantees, people, operations, or reputation.

Financial Risk Management

Financial risks are reviewed quarterly by the full Board of Trustees, covering investment positions, core and discretionary grant commitments, reserve levels, and forward plans beyond the current financial year. The Foundation's investment policy is reviewed and approved annually to ensure alignment with strategic objectives. A dedicated Finance Sub-Committee meets quarterly ahead of Trustee meetings to provide deeper scrutiny of financial matters. Trustees also receive monthly updates on all grant payments, ensuring transparency and engagement.

Operational Risk Management

Operational risks are actively managed by Foundation staff through close working relationships with grantees and careful oversight of internal processes. With a small team and a focus on relational grant-making, the loss of key staff remains a critical risk. To mitigate this, the Foundation prioritises thorough recruitment, strong induction processes, clear documentation and information storage, and consistent communication between staff and Trustees. During the year, the team expanded with the addition of a new Senior Grants Manager and a new Foundation Assistant.

Grantee Risk Management

Risks related to grantee performance, governance, or delivery are communicated to Trustees as needed. To ensure funds are used for public benefit, all core grantees submit comprehensive annual financial and operational reporting. These reports are complemented by in-depth partnership meetings and site visits throughout the grant year, as set out in the Foundation's Grant-Making Policy. New core grants are typically awarded for one year before being considered for multi-year funding, allowing for continued accountability and assessment of impact.

THE BLOOM FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Overall, Trustees remain confident that the Foundation has strong systems and processes in place to identify, assess, and mitigate major risks. This proactive approach underscores the Foundation's commitment to transparency, accountability, and sustainable impact.

Disclosure of Information to the Auditor

Each Trustee has confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Trustees have also confirmed that they have taken appropriate steps to identify relevant information and to ensure the auditor is aware of it.

The Trustees' report was approved by the Board of Trustees.

Tony Bloom
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A Bloom MBE

27 Mar 2026

Dated:

THE BLOOM FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the directors of The Bloom Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLOOM FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLOOM FOUNDATION

Opinion

We have audited the financial statements of The Bloom Foundation (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

THE BLOOM FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLOOM FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011 and Companies Act 2006
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which presents a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Obtaining third-party confirmation of material bank balances and investment valuations.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the Trustees' Minutes for discussions of irregularities including fraud.

THE BLOOM FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLOOM FOUNDATION

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Darshna Choudhury

Darshna Choudhury (Senior Statutory Auditor)

For and on behalf of HW Fisher Audit, Statutory Auditor

Chartered Accountants

Acre House

11-15 William Road

London

NW1 3ER

United Kingdom

27 Mar 2026

Date:

THE BLOOM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	6,945,658	6,932,370
Investments	4	83,086	228,262
Total income		7,028,744	7,160,632
Expenditure on:			
Raising funds	5	46,727	51,405
Charitable activities	6	6,585,248	6,036,509
Total expenditure		6,631,975	6,087,914
Net gains/(losses) on investments	12	(1,235,082)	(319,047)
Net income/(expenditure) and movement in funds		(838,313)	753,671
Reconciliation of funds:			
Fund balances at 1 July 2024		1,331,640	577,969
Fund balances at 30 June 2025		493,327	1,331,640

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BLOOM FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	13	1,021	2,031
Investments	14	781,386	2,016,468
		<u>782,407</u>	<u>2,018,499</u>
Current assets			
Debtors	16	878,799	648,328
Cash at bank and in hand		539,713	1,929,449
		<u>1,418,512</u>	<u>2,577,777</u>
Creditors: amounts falling due within one year	17	<u>(1,207,592)</u>	<u>(1,264,636)</u>
Net current assets		<u>210,920</u>	<u>1,313,141</u>
Total assets less current liabilities		<u>993,327</u>	<u>3,331,640</u>
Creditors: amounts falling due after more than one year	18	<u>(500,000)</u>	<u>(2,000,000)</u>
Net assets		<u><u>493,327</u></u>	<u><u>1,331,640</u></u>
The funds of the charity			
Unrestricted funds	20	<u>493,327</u>	<u>1,331,640</u>
		<u><u>493,327</u></u>	<u><u>1,331,640</u></u>

27 Mar 2026

The financial statements were approved by the Trustees on

Tony Bloom

 A Bloom MBE

Company registration number 09615147 (England and Wales)

THE BLOOM FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(1,472,822)		707,004
Investing activities					
Purchase of tangible fixed assets		-		(2,479)	
Investment income received		83,086		228,262	
Net cash generated from investing activities			83,086		225,783
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,389,736)		932,787
Cash and cash equivalents at beginning of year			1,929,449		996,662
Cash and cash equivalents at end of year			539,713		1,929,449

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The Bloom Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 34 Jamestown Road, London, NW1 7BY, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The principle donor has indicated his intention to continue funding the charity at a similar level in future. Therefore the Trustees have a reasonable expectation that the charity has adequate reserves and cash available to meet its liabilities when they fall due for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity has discretion in its grant making and is therefore not obligated to provide funding to any organisation. Because of this, the charity will only agree to funding that it knows it has the financial capability to meet.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is recognised when the charity becomes legally entitled to it, the amount is measurable, and receipt is probable.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Grants payable are charged in the year when the offer is made and agreement in place, except in those cases where the offer is conditional. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
-----------------------	-----------------------

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Other than fixed asset investments, financial instruments are initially recognised at transaction date value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Concessionary loans

Concessionary loans are loans received by the charity on terms that are more favourable than those available commercially and are provided primarily to further the charity's charitable purposes. In accordance with the Charities SORP (FRS 102), concessionary loans received are initially recognised at the amount received and are subsequently measured at the amount repayable, subject to any impairment. Interest is recognised only to the extent payable under the terms of the loan. The loan is reviewed at each reporting date for indicators of impairment.

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.13 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following estimate has had the most significant effect on amounts recognised in the financial statements.

Fair value loss recognised on Social Impact Bond

Due to unforeseen changes in the global diabetes treatment landscape, the official measurement results compared to the control group did not demonstrate the expected improvement. As a result, management reassessed the recoverability of the investment and recognised a significant loss on the Diabetes SIB.

The loss was estimated based on revised projections of expected repayments derived from the measurement results. Accordingly, a loss of £1,000,772 was recognised during the year.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	6,945,658	6,932,370

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	59,880	200,384
Interest receivable	23,206	27,878
	83,086	228,262

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	46,727	51,405
	<u> </u>	<u> </u>

6 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Depreciation and impairment	1,010	867
Grant funding of activities (see note 7)	6,118,580	5,639,285
Share of support costs (see note 8)	448,731	376,437
Share of governance costs (see note 8)	16,927	19,920
	<u> </u>	<u> </u>
	<u>6,585,248</u>	<u>6,036,509</u>

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Grants payable

	2025 £	2024 £
Grants to Institutions:		
Action Against Hunger UK	50,000	140,000
Action Aid	40,000	25,000
African Vision Malawi	-	30,000
Afrikids Limited	-	30,000
Anne Frank Trust	30,000	30,000
B'nai B'rith Hillel Foundation	50,000	50,000
BNJC	2,526,019	2,235,000
Breadline Africa (RSA) NPC	-	30,000
Bridge for Young People	30,000	-
Brighton & Hove Albion Foundation	65,000	65,000
Brighton Oasis Project	30,000	27,000
Camp Simcha	25,000	25,000
Care International UK	70,000	60,000
Center For Countering Digital Hate Ltd	30,000	
Chabad of Thailand	5,480	27,126
Challenge	36,296	29,798
Chestnut Tree House	40,000	30,000
Chief Rabbinate Trust	50,000	50,000
CST	80,000	180,000
Foundation for Jewish Heritage	36,400	35,000
Future Dream Trust	34,250	38,000
Gesher Educational Affiliates	116,489	-
Grief Encounter Project	-	50,000
Habitat for Humanity GB	-	30,000
Hadassah Medical Relief Association UK	34,000	51,914
Havazelet Cultural & Educational Institutes of HH	78,234	-
Haven House Foundation	32,000	-
Holocaust Centre - Beth Shalom Ltd	75,000	75,000
Iheart Principles Ltd	61,000	61,000
Institute for Jewish Policy Research	25,000	25,000
ITC	-	41,413
James' Place Charity	30,000	-
JAMI	50,000	50,000
Jewish Care	140,082	75,000
Jewish Lads and Girls Brigade	20,000	20,250
Jewish Leadership Council	105,000	110,000
Jewish Women's Aid Ltd	60,000	60,000
JNetics	60,000	60,000
JW3	70,000	60,000
* Kisharon Langdon	130,000	108,000
Lautman Foundation	44,952	40,732
Maccabi GB	40,000	40,000
Makomborero Zimbabwe	30,000	-
Grants payable subtotal carried forward	4,430,202	4,095,233

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7	Grants payable	(Continued)	
	Grants payable subtotal brought forward	4,430,202	4,095,233
	Merchavim	56,746	50,532
	Moishe Foundation	30,000	30,000
	NIF - Shared Future	31,878	-
	NIF - UK (Kick It Out)	-	60,000
	Norwood	130,000	80,000
	Overcoming Multiple Sclerosis	650,200	724,200
	Place2Be	27,000	-
	Plan International UK	70,000	25,000
	Play it Forward	-	30,000
	Project Luangwa	30,000	-
	Rosetrees	50,000	-
	Sha'ar Shivion	58,488	55,191
	Teach A Man To Fish	30,000	-
	The Anna Freud Centre	25,000	-
	The Central British Fund for World Jewish Relief	150,000	100,000
	The Fed	30,000	20,000
	The Felix Project	-	55,190
	The Running Charity	30,000	-
	The Work Avenue Foundation	40,000	40,000
	Tzedek Centres	24,171	-
	UN Watch	30,000	45,000
	University Jewish Chaplaincy	35,000	30,000
	WellBoring	-	30,000
	Other institutional grants for less than £20,000	159,895	168,939
		6,118,580	5,639,285
	Analysis by sector:		
	Brighton	2,698,419	2,394,000
	Disaster Relief	250,000	250,000
	Education & Training	63,000	41,997
	International Development	61,346	153,006
	Israel	525,014	434,503
	Jewish Community	1,484,565	1,336,250
	Mental Health	144,100	114,200
	Medical Research and Welfare	803,475	787,800
	Social Welfare	11,132	90,190
	Other	77,529	37,339
		6,118,580	5,639,285

*During the year, Kisharon merged with The Langdon Foundation to form Kisharon Langdon and therefore the comparative amounts have been merged.

The level of grants payable may vary from year to year depending on the timing of applications received, assessment outcomes, and the availability of funding.

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	291,725	254,118
Postage & Stationery	199	439
Sundry Expenses	77,921	61,892
Training Costs	5,990	8,334
Travel & Subsistence	16,864	18,101
Computer Costs	23,248	20,905
Bank Charges	2,391	2,275
Foreign Exchange	17,593	(1,228)
Legal & professional fees	12,800	11,601
Governance costs	16,927	19,920
	<u>465,658</u>	<u>396,357</u>
Analysed between:		
Charitable activities	<u>465,658</u>	<u>396,357</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	14,702	16,212
Accountancy	2,225	3,708
	<u>16,927</u>	<u>19,920</u>

Governance costs includes audit fees of £14,702 (2024: £16,212) and £2,225 (2024: £3,708) relating to non-audit services provided by the auditors.

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,702	16,212
Depreciation of owned tangible fixed assets	1,010	867
	<u>15,712</u>	<u>17,079</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	4	5
Employment costs	2025	2024
	£	£
Wages and salaries	275,675	238,345
Social security costs	11,551	10,134
Other pension costs	4,499	5,639
	291,725	254,118

The charity's key management personnel comprises the Board of Trustees, Chief Executive and the Senior Grants Manager. The total remuneration paid to the key management personnel amounted to £203,966 (2024: £198,502).

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£100,001 - £120,000	1	1

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Valuation changes	(1,182,830)	(255,799)
Foreign currency	(52,252)	(63,248)
	(1,235,082)	(319,047)

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2024	5,188
At 30 June 2025	5,188
Depreciation and impairment	
At 1 July 2024	3,157
Depreciation charged in the year	1,010
At 30 June 2025	4,167
Carrying amount	
At 30 June 2025	1,021
At 30 June 2024	2,031

14 Fixed asset investments

	Social investments £
Cost or valuation	
At 1 July 2024	2,016,468
Valuation changes	(1,182,830)
Foreign currency	(52,252)
At 30 June 2025	781,386
Carrying amount	
At 30 June 2025	781,386
At 30 June 2024	2,016,468

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Fixed asset investments

(Continued)

Fixed asset investments accounted for at fair value

The Focus SME Fund is a well-diversified investment vehicle that invests through funds into small and medium sized businesses across developing countries and aims to generate measurable social impact. The Bloom Foundation is committed to pay up to US\$2m to this investment when required by the Fund, of which US\$282k (2024: US\$282k) remained as a commitment at the period end. The Trustees have committed to ensure that the charity can meet its obligations. As the timing of the commitment to the fund is not specified, and there is a possibility that there will be no draw on the funds committed, the Trustees consider that both the commitment liability to the fund and the matching committed income to the charity are a contingent liability and contingent asset, which are not required to be disclosed on the balance sheet of the charity.

The Diabetes SIB's purpose is to help fight for the reduction of Type 2 Diabetes. The Bloom Foundation has committed to paying a total of ILS 6,540,000, of which ILS 1,239,582 (2024: ILS 1,239,582) remained as a commitment at the period end. Subsequent to the year-end, the Foundation received confirmation that no further commitments would be paid. Due to unforeseen changes in the global diabetes treatment landscape, the official measurement results compared to the control group did not demonstrate the expected improvement. As a result, management reassessed the recoverability of the investment and recognised a significant loss on the Diabetes SIB. The loss was estimated based on revised projections of expected repayments derived from the measurement results. As at the year ended 30 June 2025, the Bloom Foundation expects to receive ILS 540,079 (£116,928) which has been reflected as the fair value of the investment.

15	Financial instruments	2025 £	2024 £
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	781,386	2,016,468
		<u> </u>	<u> </u>
16	Debtors	2025 £	2024 £
	Amounts falling due within one year:		
	Prepayments and accrued income	878,799	648,328
		<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year	2025 £	2024 £
	Other borrowings	1,000,000	1,000,000
	Other taxation and social security	3,584	3,103
	Other creditors	192,203	244,690
	Accruals and deferred income	11,805	16,843
		<u> </u>	<u> </u>
		1,207,592	1,264,636
		<u> </u>	<u> </u>

Other borrowings comprise an unsecured loan from Tony Bloom. There is no interest payable on the loan and there are no fixed repayment dates, though up to £1m of the loan is repayable on demand in any given financial year.

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	500,000	2,000,000

Other borrowings comprise an unsecured loan from Tony Bloom. There is no interest payable on the loan and there are no fixed repayment dates, though up to £1m of the loan is repayable on demand in any given financial year. During the year, the lender formally waived £1.5 million of the outstanding loan balance. The amount waived has been recognised as donation income in the Statement of Financial Activities.

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,499	5,639

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 30 June 2025 £
General funds	1,331,640	7,028,744	(6,631,975)	(1,235,082)	493,327
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	Gains and losses £	At 30 June 2024
General funds	577,969	7,160,632	(6,087,914)	(319,047)	1,331,640

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

21 Related party transactions

During the year, donations were received from Tony Bloom in the amount of £5,500,000 (2024: £5,500,000) out of a total of £6.946m (2024: £6.932m) the remainder of which in both years was gift aid and gift in kind services.

During the year The Bloom Foundation made donations to Overcoming Multiple Sclerosis, of which Linda Bloom and Marc Sugarman are common trustees. Tony Bloom was a common trustee in the prior period but not in the current period. The total commitment towards Overcoming Multiple Sclerosis arising during the year ended 30 June 2025 was £650,200 (2024: £724,200), of which £450,000 (2024: £488,200) had been paid by the year end.

During the year The Bloom Foundation also made donations to Camp Simcha, of which Simon Johnson is a common Trustee. The total commitment towards Camp Simcha arising during the year ended 30 June 2025 was £25,000 (2024: £25,000), of which the full balance had been paid by the year end.

During the year, the Bloom Foundation also made donations to Challenge, of which Philip Saunders is a common trustee. The total commitment arising and paid during the year ended 30 June 2025 was £36,296 (2024: £29,798).

During the year, the Bloom Foundation also made donations to the B'nai B'rith Hillel Foundation of which Tony Bloom is an advisory board member. The total commitments towards the B'nai B'rith Hillel Foundation during the year ended 30 June 2025 was £50,000 (2024: £50,000), which was paid in full.

In the year The Bloom Foundation made donations to BNJC (Brighton and Hove Jewish Community Centre). Marc Sugarman was the CEO until 31 January 2025. The total commitment towards BNJC during the year ended 30 June 2025 was £2,526,019 (2024: £2,235,000), which was paid in full.

During the year ended 30 June 2022, The Bloom Foundation entered into a loan agreement with Tony Bloom for an amount up to £4,000,000 to ensure it could meet its grant commitments. As at 30 June 2025 £1,500,000 (2024: £3,000,000) was outstanding.

During the year, The Bloom Foundation received gift in kind services from Star Lizard Consulting Limited, where Foundation Trustee Marc Sugarman is a shareholder, relating to building, catering and support totalling £70,658 (2024: £57,500) .

22 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(838,313)	753,671
Adjustments for:		
Loan converted to donation	(1,500,000)	-
Investment income recognised in statement of financial activities	(83,086)	(228,262)
Fair value gains and losses on investments	1,235,082	319,047
Depreciation and impairment of tangible fixed assets	1,010	867
Movements in working capital:		
Increase in debtors	(230,471)	(144,097)
(Decrease)/increase in creditors	(57,044)	5,778
Cash (absorbed by)/generated from operations	(1,472,822)	707,004

THE BLOOM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of changes in net (debt)/funds

	At 1 July 2024	Cash flows	Other non-cash changes	At 30 June 2025
	£	£	£	£
Cash at bank and in hand	1,929,449	(1,389,736)	-	539,713
Loans falling due within one year	(1,000,000)	-	-	(1,000,000)
Loans falling due after more than one year	(2,000,000)	-	1,500,000	(500,000)
	<u>(1,070,551)</u>	<u>(1,389,736)</u>	<u>1,500,000</u>	<u>(960,287)</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>