

Charity registration number : 1166103

# Embrace Child Victims of Crime

Annual report and Financial Statements

For the year ended 31 March 2024

## **Embrace Child Victims of Crime**

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## **Embrace Child Victims of Crime**

### **Reference and Administrative Details**

<b>Chairman</b>	S Bailey (Chairman)
<b>Trustees</b>	K Shapland (Vice Chair & Treasurer)
	C Cox (Secretary)
	R C J Dickenson
	C Pinner
	G R Orpen-Smellie
	E Whiting
	M Williams (Resigned 16 May 2024)
	D Oliver (Resigned 24th April 2024)
<b>Principal Office</b>	The Old Town Hall Oundle Peterborough PE8 4BA
<b>Solicitors</b>	Eversheds Fitzalan House Fitalan Road Cardiff CF24 0EE
<b>Independent Examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU

## **Embrace Child Victims of Crime**

### **Trustees' report**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity are;

- i) To relieve poverty, trauma, sickness and distress arising therefrom among children resident in England, Scotland, Wales, Northern Ireland, Channel Islands and the Isle of Man who have suffered the same as a result of any criminal offence committed by any person or through any means whatsoever.
- ii) To promote children's health, education and welfare, encourage their social inclusion and community involvement and to seek to develop their personal safety.

Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

In order to achieve the objectives of the charity, a diversified fundraising profile continues to be developed. This includes encouraging members of the public to fundraise on our behalf, alongside raising funds from corporate donors, grant/trust funds and seeking commissions for our range of services. Additionally, the staff team organise fundraising events, including an Everest Trek.

### **ACHIEVEMENT AND PERFORMANCE**

The financial year 2023/2024 saw the suspension and subsequent dismissal of our CEO in May 2024 following a formal disciplinary process. Although these events did not impact the level of service that we were able to provide it resulted in previously unforeseen financial costs for the charity.

This is therefore reflected in the overall cost base of the charity during that period.

Prior to the appointment of an interim CEO in the summer of 2024 the Senior Leadership Team with the support of Trustees continued to operate the charity as normal with no drop in the quality of service.

2023/2024 was a challenging year with complexity of referrals and volume of referrals balancing against restrained resources. That said, the quality of our support provided has been second to none. We successfully delivered all of our commissioned contracts and the feedback from our service users and commissioners remains positive.

In the financial year the charity logged 143 safeguarding concerns ranging from notes regarding low level self harm to children at suicide risk and disclosure of abuse.

## **Embrace Child Victims of Crime**

### **Trustees' report**

#### **Service Development**

Embrace has continued its journey to become a volume service provider, ie, offering services that would benefit the majority of the children and young people harmed by crime and those who are doubly disadvantaged by crime and family financial hardship. However, owing to the difficult national financial climate in which the charity operates our focus will be on the delivery of our core services.

The Child Advocate (CA) role is the key member of staff to whom referrals are sent for initial triage and needs assessment. The CA ensures a holistic service by being able to signpost and work with other partners and agencies to meet the needs of the child or young person regardless of whether they can be met by Embrace.

Our funding model is set up accordingly with commissioned funding for our trauma-informed talking therapies and voluntary donations and partnerships meeting the costs of our recovery services and hardship support.

This is, we believe, a unique offering in this space and is much appreciated for its added social value from our existing PCC customers.

Our core services are our trauma-informed talking therapies, including our trauma-focused Cognitive Behavioural Therapy (CBT) counselling. The former has been delivered by the child advocates but also with a cadre of trained volunteers who have been seconded to us from local colleges to complete the practical element of their counselling training.

Embrace is fortunate to have the continued services of two former police officer trainers who continue to develop our training materials for associates, contractors and staff to ensure we deliver the highest possible standards of support.

Whilst employed part-time, both former officers have extensive experience in child protection and safeguarding. Their advice, guidance and actions on behalf of our referrals is invaluable and is a key factor in how we mitigate our operational risks.

#### **Fundraising & Marketing**

The financial year reflected in these accounts was impacted by the difficult, uncertain financial environment facing the UK. This is a situation not unique to Embrace. Whilst experiencing a reduction in income from grants donations and gifts in kind increased from £139,000 to £147,000.

In the summer of 2024 our fund raising manager left the charity to take up a new role as CEO of another charity. Following a review by Trustees it was decided that with a charity of our size it was appropriate to include fund raising within the role of the CEO with additional support from an external bid writing specialist. Although relatively early days this has already resulted in the awarding of several grants with many others awaiting outcomes.

Marketing remains primarily through three main channels. Social media, our website and word of mouth including attendance at relevant events.

Our corporate supporters continue engage with the charity providing not only direct financial support but in kind support and fund raising activities undertaken by their staff.

## **Embrace Child Victims of Crime**

### **Trustees' report**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity had total funds of £131,474 at the year end. This consisted of £96,793 of unrestricted funds and £34,681 of restricted funds.

Unrestricted funds provide management with the ability to cover administration costs which are not already covered by restricted funding and to respond to emergency requests for funding outside of those which are already planned. There have been no examples of this.

Restricted funds are used in accordance with specific restrictions imposed by donors, or, which have been raised by the charity for specific purposes.

Embrace feels it is prudent that the charity retains sufficient free reserves for future sustainability and feels it is important that sufficient reserves are held to enable it to continue operation should income levels fall.

Considering Charity Commission advice, the unpredictable nature of fundraising and Embrace's commitment to its strategic objectives, reserves have been set at a level that would cover essential running and spend on objectives not covered by restricted income, for between three and six months.

Trustees review this policy on a regular basis and review levels of restricted and unrestricted funding monthly, discussing as a Board of Trustees quarterly. As the charity continues to grow its core service and, accordingly, the resources required to achieve this, there will, again, be a need to increase the levels of reserves in future.

##### **Managing Risks**

Financial risks to the organisation are discussed regularly by trustees – initially by the Executive members of trustees' regular meetings with the CEO and by Board members at their quarterly meetings.

Identified risks are discussed by the Executive members to agree how they may be best mitigated before updating the organisation's Risk Register. This covers the range of the organisation's risks including safeguarding and operational risks.

The Risk Register was reconsidered and updated during the year by the Board who work, with the CEO to first identify operational risks.

Key risks include the departure of business-critical employees, safeguarding and loss of previously-agreed income. These risks are mitigated by regular policy review, staff training and succession planning.

##### **Principle funding sources**

Commissioned services, once again, provided the majority of the income during the period.

#### **FUTURE PLANS**

Following suspension and subsequent a formal disciplinary process carried out by Trustees and advised by external HR and legal specialists, the CEO of the charity was dismissed in May 2024. During the period of these proceedings the charity was managed on a day to day basis by the Senior Leadership Team supported by Trustees. There was no impact on the level of service provided by the charity in relation to our commissioned services. Following the departure of the CEO and interim CEO was appointed. Embrace is determined to continue developing its service offering to ensure there is something to meet the needs of the majority of children and young people who are harmed by crime and need help to recover and to keep their futures bright.

The charity continues to develop its talking therapies, recovery services and practical support to tackle the twin scourges of trauma suffered as a result of crime and financial distress.

We believe our approach of combining commissioned funding with voluntary donations and corporate support to provide a holistic service for children and families - with the help of partners - is the way forwards. Probably even more important in the current economic climate characterised by increasing mortgage, energy and food costs.

At the time of writing there has been recent success in securing external funding with a further £260,000 worth of bids in the pipeline. Embrace will continue to actively seek opportunities to work with charities and organisations that offer complementary services to maximise the ability to secure external funding streams.

In response to the financial constraints currently facing our public sector commissioning bodies and other funding streams the charity continues to identify areas where costs can be reduced without impacting the level of service we are able to provide to our clients. To this end the charity has recently moved its HQ function to remote working with no impact on our standard of service. During the reporting year the charity introduced fee based therapeutic provision where we do not have the funded capacity to deliver through grants and commissioned work. The intention is to further develop this to meet a growing demand.

# **Embrace Child Victims of Crime**

## **Trustees' report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Embrace Child Victims of Crime is constituted as a charitable trust registered with the Charity Commission under Charity number 1166103.

#### **Organisational structure**

The trustees who have served during the year are set out in the report. The body of trustees shall consist, when complete, of no fewer than three people.

Existing trustees shall appoint nominated trustees. Each appointment is made for a term of three years up to a maximum of three consecutive terms. A charity Trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term, unless reappointed with the consent of 75% of Trustees. Trustees meet on a regular basis at least four meetings a year.

All trustees give their time voluntarily and receive no remuneration or benefits.

Newly appointed trustees receive guidance from existing trustees.

The Executive Committee meets regularly to discuss strategic, financial and operational issues.

#### **Key management remuneration**

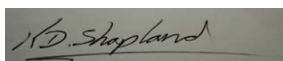
Remuneration for key management personnel is reviewed annually by the Board of Trustees. Wages are based on industrial averages.

The Chief Executive Officer (CEO) is considered to be the Key Management personnel and total remuneration relating to the year ended 31 March 2024 was £74,997. This total includes the gross salary, employers national insurance and pension contribution of the CEO.

#### **Risk Management**

Trustees have examined the major strategic, business and operational risk which the charity may face and confirm that systems are in place to ensure that the necessary steps can be taken to lessen these risks and mitigate if necessary. This is further explained under the Financial Review.

The annual report was approved by the trustees of the charity on 30th January 2025 and signed on its behalf by:



K Shapland (Vice Chair & Treasurer)

## **Embrace Child Victims of Crime**

### **Statement of Trustees' Responsibilities**

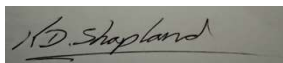
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K. Shapland', is written over a horizontal line.

K Shapland (Vice Chair & Treasurer)



## Embrace Child Victims of Crime

### Independent Examiner's Report to the trustees of Embrace Child Victims of Crime

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Embrace Child Victims of Crime you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Embrace Child Victims of Crime's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Embrace Child Victims of Crime's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Embrace Child Victims of Crime as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, subject to the ongoing disciplinary matter of the former CEO which is currently still ongoing, as reported in the Trustees report.

Prior to the submission of these accounts on the Independent Examiners Report, we have been in contact with the Trustees and have discussed the ongoing personnel matters that have been publicly documented and continue in review and conclusion beyond the signature date. The Trustees have signed off the accounts on the basis the charity has been able to continue during the period and will do so over the next twelve months on the basis they can continue to support existing agreements in place and both bid for and service new opportunities.



Graham Darbourne FCA  
ICAEW

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6XU

Date: 30th January 2025

## Embrace Child Victims of Crime

### Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
	Note	£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	366,669	487,112	853,782	831,112
Other trading activities	3	-	-	-	-
Investment income	4	455	-	455	637
Total income		<u>367,125</u>	<u>487,112</u>	<u>854,237</u>	<u>831,749</u>
<b>Expenditure on:</b>					
Raising funds	5	-65,841	-	-65,841	-42,987
Charitable activities	6	-358,691	-564,226	-922,916	-807,806
Total expenditure		<u>-424,532</u>	<u>-564,226</u>	<u>-988,758</u>	<u>-850,793</u>
Net income		-57,407	-77,113	-134,520	-19,044
Gross transfers between funds		<u>-1,474</u>	<u>1,474</u>	<u>0</u>	<u>0</u>
Net movement in funds		-58,881	-75,639	-134,520	-19,044
<b>Reconciliation of funds</b>					
Total funds brought forward		155,674	110,320	265,994	285,038
Total funds carried forward	16	<u><u>96,793</u></u>	<u><u>34,681</u></u>	<u><u>131,474</u></u>	<u><u>265,994</u></u>

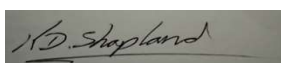
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 16.

## Embrace Child Victims of Crime

**(Registration number: 1166103)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	4,728	6,304
<b>Current assets</b>			
Debtors	13	154,124	91,690
Cash at bank and in hand	14	114,373	222,769
		<u>268,497</u>	<u>314,459</u>
<b>Creditors: Amounts falling due within one year</b>	15	-141,751	-54,769
<b>Net current assets</b>		<u>126,746</u>	<u>259,690</u>
<b>Net assets</b>		<u><u>131,474</u></u>	<u><u>265,994</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		34,681	110,320
<b>Unrestricted income funds</b>			
Unrestricted funds		96,793	155,674
<b>Total funds</b>	16	<u><u>131,474</u></u>	<u><u>265,994</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 30th January 2025 and signed on their behalf by:



.....  
Kevin Shapland (Vice Chair & Trustee)

## **Embrace Child Victims of Crime**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Embrace Child Victims of Crime meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Investment income**

Interest income is calculated using the effective interest method and is recognised in the profit and loss.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs being costs are costs incurred to facilitate an activity. Unlike direct costs, which result directly from undertaking the activity, support costs do not change directly as a result of the activity undertaken. The basis is detailed in the notes to the accounts.

#### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Exceptions may occur where the asset needs to be recorded for security or insurance purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	219,313	-	219,313	164,965
Grants, including capital grants;				
Grants	-	487,112	487,112	526,804
Gifts in kind	147,356	-	147,356	139,343
	<u>366,669</u>	<u>487,112</u>	<u>853,782</u>	<u>831,112</u>

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Trading income;	-	-	-
Fundraising events	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

#### 4 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	455	455	637
	<u>455</u>	<u>455</u>	<u>637</u>

#### 5 Expenditure on raising funds

##### Raising funds

	2024 £	2023 £
<b>Raising donations and legacies</b>		
Staff costs	62,475	36,900
Other fundraising costs	3,366	6,087
	<u>65,841</u>	<u>42,987</u>

Included in the costs of raising donations and legacies is a proportion of the Chief Executive Officer's salary which has been based on time spent meeting potential donors and organising fundraising events.

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
<b>Main objective spending</b>				
Practical support	14,716	220	14,936	16,777
Cheer up support	6,906	3,806	10,713	19,112
Emotional support	-	413,727	413,727	342,649
Central Overhead	116,261	-	116,261	93,774
	<u>137,884</u>	<u>417,754</u>	<u>555,637</u>	<u>472,312</u>
<b>Support costs</b>				
<i><b>Management</b></i>				
Wages including social security & pension	-	26,435	26,435	20,905
Contracted staff	21,406	-	21,406	40,093
IT expenses	7,956	17,625	25,581	21,495
Insurance	346	766	1,112	1,593
Bank charges	69	152	221	79
Interest paid	9	18	27	-
Telephone	555	1,229	1,784	2,259
Post and stationery	115	254	369	559
Event promotions	256	567	823	7,178
Sundries	295	654	949	803
Staff development	290	800	1,090	1,318
Travel expenses	854	2,172	3,026	4,038
Rent & premises expenses	9,241	20,502	29,743	34,041
Gift in kind	147,356	-	147,356	139,343
Depreciation on computer equipment	490	1,086	1,576	2,101
Professional services	24,926	59,495	84,421	46,009
	<u>214,164</u>	<u>131,755</u>	<u>345,919</u>	<u>321,814</u>
<i><b>Governance</b></i>				
Professional services	5,990	13,270	19,260	11,580
Independent examination	653	1,447	2,100	2,100
	<u>6,643</u>	<u>14,717</u>	<u>21,360</u>	<u>13,680</u>
 Total charitable activities costs	 <u><b>358,691</b></u>	 <u><b>564,226</b></u>	 <u><b>922,916</b></u>	 <u><b>807,806</b></u>



## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

Included in Emotional Support are the salaries of the charity's employed counsellors. All of their time is purely related to the delivery of the charities objectives.

The balance of the remuneration relates to the assistance and support to deliver the charity's objectives and has been included in support costs.

Gifts in Kind relate to the value of services received for virtual events, physical donation of toys and volunteer work, as agreed to note 2.

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted	Total
	funds	funds
	£	£
Independent examiner's fee	2,100	2,100
Professional services	19,260	19,260
<b>Total for 2024</b>	<b>21,360</b>	<b>21,360</b>
<b>Total for 2023</b>	<b>13,680</b>	<b>13,680</b>

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	1,576	2,101

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

##### Trustees' expenses

During the year ended 31 March 2024, none of the trustees received travel expenses (2023: £Nil).

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	434,121	339,229
Social security costs	23,714	18,417
Pension costs	8,831	6,525
	<u>466,666</u>	<u>364,171</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No.	No.
Counselling	3	3
Support and raising donations	12	9
	<u>15</u>	<u>12</u>

During the year, one employee received employee benefits between £70,000 and £80,000.

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 11 Taxation

The charity is a registered charity and is exempt from taxation for activities associated with its charitable objectives.

#### 12 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 April 2023	14,641
Additions	-
At 31 March 2024	<u>14,641</u>
<b>Depreciation</b>	
At 1 April 2023	8,337
Charge for the year	1,576
At 31 March 2024	<u>9,913</u>
<b>Net book value</b>	
At 31 March 2024	<u>4,728</u>
At 31 March 2023	<u>6,304</u>

#### 13 Debtors

	2024 £	2023 £
Prepayments	1,749	4,517
Other debtors	152,375	87,173
	<u>154,124</u>	<u>91,690</u>

#### 14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>114,373</u>	<u>222,769</u>

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	30,972	3,114
Other creditors	95,993	17,748
Accruals	14,786	33,907
	<u>141,751</u>	<u>54,769</u>

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds	155,674	367,125	-424,532	-1,474	96,793
Restricted funds	110,320	487,112	-564,226	1,474	34,681
<b>Total funds</b>	<b>265,994</b>	<b>854,237</b>	<b>-988,758</b>	<b>-</b>	<b>131,474</b>

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds	219,111	304,945	-368,341	-41	155,674
Restricted funds	65,927	526,804	-482,452	41	110,320
<b>Total funds</b>	<b>285,038</b>	<b>831,749</b>	<b>-850,793</b>	<b>-</b>	<b>265,994</b>

Transfer of funds has been completed to clear overspend on restricted activities.

#### RESTRICTED FUNDS

The charity maintains its accounting records and review of restricted funds in combination with CRM (Customer Relationship Management) software, Charitylog.

In the acronym below, PCC stands for Police and Crime Commissioner

As at the year end, the Trustees have considered the amount held as restricted funds and provide the detail below:

##### 1) Cambridgeshire PCC

Counselling and Practical support for children living in Cambridgeshire

£ 19,369 (2023: £58,149)

##### 2) Bedfordshire PCC

Practical, emotional and safety support for young victims of crime, domestic abuse and sexual violence living in Bedfordshire.

£ 15,312 (2023: £52,171)

##### 3) West Yorkshire

Counselling and Practical support for children living in West Yorkshire, with movement in the current year.

£nil (2023: £nil)

The restricted funds above total £34,681 (2023: £110,320)

## Embrace Child Victims of Crime

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds at 31 March
	funds	funds	2024
	£	£	£
Tangible fixed assets	4,728	-	4,728
Current assets	218,589	49,908	268,497
Current liabilities	-126,524	-15,227	-141,751
Total net assets	<u>96,793</u>	<u>34,681</u>	<u>131,474</u>

	Unrestricted	Restricted	Total funds at 31 March
	funds	funds	2023
	£	£	£
Tangible fixed assets	4,728	-	4,728
Current assets	142,097	172,362	314,459
Current liabilities	-37,120	-17,649	-54,769
Total net assets	<u>109,705</u>	<u>154,713</u>	<u>264,418</u>