

# THE MISFITS THEATRE COMPANY UK

England & Wales · Charity number 1166100

## Details

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Other names	THE MISFITS THEATRE COMPANY, MISFITS
Status	Registered
Legal form	CIO
Registered	2016-03-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Phone	0742 800 3985
Email	<a href="mailto:info@misfitstheatre.com">info@misfitstheatre.com</a>
Website	<a href="http://misfitstheatre.com/">http://misfitstheatre.com/</a>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:1) THE ADVANCEMENT OF EDUCATION OF PEOPLE WITH LEARNING DISABILITIES RANGING FROM THOSE WITH MODERATE LEARNING DISABILITIES TO THOSE WITH PROFOUND AND COMPLEX NEEDS IN BRISTOL, SOUTH GLOUCESTERSHIRE, BATH AND NORTHEAST SOMERSET AND THE PROVISION OF FACILITIES FOR RECREATION OF SAID PEOPLE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.2) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE WITH LEARNING DISABILITIES FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF THEIR LEARNING DISABILITIES AND ASSISTING THEM TO INTEGRATE INTO SOCIETY, PARTICULARLY BUT NOT EXCLUSIVELY BY THE PROVISION OF A LOCAL NETWORK, SUPPORT AND ADVOCACY GROUP PROVIDING CREATIVE AND SOCIAL OPPORTUNITIES FOR PEOPLE WITH LEARNING DISABILITIES IN BRISTOL, SOUTH GLOUCESTERSHIRE, BATH & NORTHEAST SOMERSET.

**Activities:** -Drama Workshops: playing drama games and devising original work based on people's own experiences and interests, regularly performing to the public.-Creative Training: tailor-made for professionals in the public, private and voluntary sector, using theatre to challenge perceptions and practices.-Rhythm of the Night: monthly inclusive ?nightclubs? for PWLD.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** LOCAL
- Bath And North East Somerset
- Bristol City
- North Somerset
- South Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£125,112	£146,016	-	-
2024-03-31	£155,476	£149,596	-	-
2023-03-31	£116,103	£131,140	-	-
2022-03-31	£105,279	£97,756	-	-
2021-03-31	£117,793	£94,921	-	-

## Trustees

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Name	Role	Appointed
KARINA CASTRO RASCON		2016-03-17
LESLEY RUSS		2016-03-17
Ripley Williamson-King		2024-11-20
Stephen Paul Spencer		2019-07-03
Susan Margaret Turner		2019-07-03

**THE MISFITS THEATRE COMPANY UK**

England & Wales - Charity number 1166100

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# Accounts

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**The Misfits Theatre Company UK**

**Charity No. 1166100**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

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## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity No. 1166100**

#### **Registered Office**

St. Pauls Learning Centre  
94 Grosvenor Road  
Bristol  
BS2 8XJ

#### **Trustees**

The following Trustees served during the year:

K. Castro Rascon  
L. Russ  
S.P. Spencer  
B. Tate Wistreich (Resigned 7 July 2024)  
S.M. Turner  
R. Williamson-King

#### **Accountants**

Magic Bean Counters Limited  
Unit 11, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document is:

1. The advancement of education of people with learning disabilities ranging from those with moderate learning disabilities to those with profound and complex needs in Bristol, South Gloucestershire, Bath and Northeast Somerset and the provision of facilities for recreation of said people in the interests of social welfare and with the object of improving their conditions of life.
2. To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, relieving the needs of those people who are socially excluded from society, or parts of society, as a result of their learning disabilities and assisting them to integrate into society, particularly but not exclusively by the provision of a local network, support and advocacy group providing creative and social opportunities for people with learning disabilities in Bristol, South Gloucestershire, Bath & Northeast Somerset.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

The main activities undertaken in relation to those purposes are:

Promotion of inclusion for People with Learning Disabilities, who are often isolated and afraid to go out at night by running a Night Club called "Rhythm of the Night". This is an inclusive evening event for PWLD, their families and friends. The Night Club is held at a City centre venue, where PWLD can feel safe, comfortable, confident and in control, while giving people a chance to co-produce events, meet new people, dance and have a great night out.

Delivering training and performance to professionals and the general public to tell people about the lives and the challenges PWLD have. Our performances and training are both funny and serious, and sometimes deal with uncomfortable things, but we always leave the audience laughing and with a better understanding of the lives of PWLD.

Delivering creative workshops for PWLD to have fun and learn new skills to promote creativity, confidence and self-worth. This is achieved through group participation, sharing ideas and stories, dancing, acting and playing together, listening to each other, making poetry, new shows and new friends.

In planning our activities, we have given due consideration to the Charity Commission's guidance on public benefit. This is the key context for all discussions and decisions within trustee meetings, alongside the charity's objectives.

Misfits Theatre Company is supported by a small number of dedicated volunteers including PWLD. Volunteers support the delivery of regular workshops as well as DJing and hosting our monthly nightclub.

### **ACHIEVEMENTS AND PERFORMANCE**

I am pleased to introduce this year's Annual Report and to celebrate the remarkable achievements of the Misfits Theatre Company for 2024–2025. This has been a year defined by growth, creativity, and renewed confidence—one in which our members, staff, and trustees have demonstrated true inclusion, collaboration, and resilience in practice.

Following a significant period of transition last year, we have worked this year to open our doors wider than ever. We have welcomed new members, trustees, and staff into our community. Our move to St Paul's Learning Centre has provided a vibrant and inspiring home where our creativity can flourish, and we take pride in sharing this space with like-minded organisations.

Our members have been at the heart of everything we do. With 123 new members joining us and 46 people attending workshops each week, our creative program continues to grow in scale and ambition. This year, we delivered 220 activities -from drama and movement workshops to club nights, performances, and training - demonstrating the energy and commitment that define Misfits. The powerful impact of this work is best captured in our members' own words: "Misfits has helped me believe in myself and prove I can do more."

We also had much to celebrate publicly. Our performances and exhibitions reached over 1,000 audience members, and we were honoured to be shortlisted for a Bristol Life Award, acknowledging the high-quality creative and social impact our members bring to the city. The Rhythm of the Night celebrated its 20th anniversary with record attendance and a deep sense of pride from our DJs and dancers. Meanwhile, our commissioned work continues to influence health and social care practices both regionally and nationally, ensuring that people with learning disabilities are not only represented but also heard.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

None of this would have been possible without the dedication of our staff team, facilitators, volunteers, and Board. This year also brought challenges - particularly concerning income diversity, the rising cost of living, and the ongoing need to strengthen our sustainability. The Business Plan we published this year clearly addresses these realities, outlining a thoughtful and ambitious route for the next three years. With stronger reserves, clearer structures, and a renewed focus on fundraising and partnerships, we are stabilising the organisation for the next decade of growth.

We are deeply grateful to the funders, partners, and donors who continue to support us - Nisbet Trust, Backstage Trust, Bristol City Council, and many others who believe in the power of creativity and social connection.

Most importantly, we celebrate our members - the artists, leaders, and advocates at the heart of Misfits. Their voices shape our direction, their talent inspires our work, and their courage reminds us why our mission matters. Thank you for being part of our journey. Together, we move forward with optimism, purpose, and pride.

#### **Membership:**

Our membership has maintained numbers across the year with 46 members attending our regular activities on a weekly basis.

#### **Activity Delivery:**

Our events and activities have continued to thrive, even amidst wider organisational changes. This year, we successfully held our regular four creative workshops each week a (total of 220 sessions) for 46 PWLD. Each workshop is shaped by participants' choices and led by professional artists:

- Wellbeing, led by Jules Alen: Focused on exploring relaxation techniques, building confidence, and fostering creativity together.
- Dance & Movement, led by The Original Spinners: Encourages creativity through music and a variety of movement styles.
- Drama, led by Anita Karla Kelly: Offers opportunities to develop performance skills, engage in drama games, create short plays, and build teamwork.
- Poetry, also led by Anita Karla Kelly: Invites participants to express themselves through words and explore creative self-expression.

We also hosted 10 Rhythm of the Night (ROTN) club events at The Trinity Centre, with an average attendance of 155 PWLD a plus their families and friends at each event. The event continues to attract participants from as far as Taunton and Bath.

#### **Exhibitions & Performances:**

This last year we have been focusing on increasing opportunities to perform and have our work exhibited across Bristol and beyond. Highlights include:

- A 6-month exhibition – ‘Dementia How I See It’ at Southmead Hospital with CreativeShift
- Performing at International Women’s Day at Bristol City Hall.
- Performing at Diverse Arts Network’s Celebration.
- Performing for International Reading Day with Lapidus, at Bristol Central Library.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

Led by our Creative Lead, Anita Karla Kelly, our work has been inspired by things we love and things that are important to us – by ourselves and through collaborations with CreativeShift and We The Curious. We've created poems about flight, identity and our experiences of dementia, having all lost someone to the illness: 'Dementia How I See It' is a collection of 18 prints co-created with the Art-Shed group at the M-Shed, to go with each line of the poem. Exhibited at Southmead Hospital between, June - December 2024, the exhibition is in the café in St Paul's Learning Centre. Behind the scenes we've been working with Kid Carpet and Sarah Moody turning new poems into music videos.

#### **Training & Commissions:**

Our commissioned work continues to be a big part of what we do. It allows us to share the experience, perspective and insight of our members with decision makers, professionals and the wider learning disability community. Through this work we aim to ensure that the voices of people with learning disabilities are heard, and their needs included, when designing information and developing best practice.

This year we collaborated with Bristol University and WECIL on Moving On - a new project to design support for young people with learning disabilities as they turn 18 and face new life choices. We co-designed workshop material with members. Beth, Bill and Claire who wrote scripts and created new performances about the barriers that can get in the way of the things you want to do.

Filming projects this year included Disability in Society - Self Advocacy in South Korea and two new films for Sirona Care and Health; supporting people with learning disabilities to better understand what happens at Cervical Screening and AAA tests; and Supporting People to Make their own Health Decisions with UWE.

Performances across the year included disability awareness training for the NHS, at Breast Screening Awareness Day (Himley Hall), A Day of SEND (Weston-Super-Mare) and for Bristol University first year medical students – to help professionals improve their practice and better understand the experience for patients with a learning disability. Positive feedback included

#### **Organisational Development:**

Our main objectives for 2024-2025 focused on increase capacity across the team to allow us space to develop our reach and activities with our members. This included recruitment of a Membership Administrator – Brenda Callis and new facilitator – Jieun Lee. We have retained our Strategic Lead role (covered by Bristol Impact Funding) to support us as we refine our strategies going forward.

Each year, we assess funding needs by developing an annual budget and identifying any potential income gaps. Our focus for next year is to improve core funding to reduce the need to rely on commission income which had proved unpredictable this last year. We will also keep focusing on organisational development, including reviewing roles and responsibilities, while supporting the ongoing professional growth of our staff and members.

### **FINANCIAL REVIEW**

Balances for the year ending 31 March 2025 are as follows:

Restricted Funds £15,721 (2024: £27,326)

Unrestricted Funds: £35,419 (2024: £44,718)

Misfits Theatre Company UK total income for 2024/2025 totalled £125,112 (2024: £155,476), being a decrease in income of £30,364 (2024: increase of £39,276) compared to the previous year.

Trade Debtors falling due amounted to £12,600 (2024: £3,634)

## The Misfits Theatre Company UK

### Trustees Annual Report

Income was broken down as follows:

Restricted Grants: £35,275 (28.2%; 2024: £66,349)

Unrestricted Grants: £nil (nil%; 2024: £10,000)

Cash donations: £5,116 (4%; 2024: £3,319)

Service donations: £14,208 (11.4%; 2024: £7,962)

Workshops/Fees/Contracts: £46,340 (37%; 2024: £54,836)

Rhythm of the Night: £13,317 (10.6%; 2024: £11,198)

Other: £10,856 (8.7%; 2024: £1,813)

Grant Income:

The main funders were Bristol Impact Fund (£12,386) and Nisbet Trust (£9,450) to continue our core work. We would like to thank Bristol City Council, The D'Oyly Carte Charitable Trust, and Quartet Community Foundation for supporting us with small grants to deliver activities for our service users.

Reserves:

The Misfits Theatre Company UK recognises the importance for retaining liquid funds as reserves to protect our services from disruption due to lack of funds. We must also consider to not retain income for longer than required.

Reserves are agreed to be kept for the following reasons:

- To strengthen our resilience against, for example, drops in income such as the Covid-19 pandemic, or the demands of a new project
- Allow to take advantage of new opportunities or capital investment
- To strengthen rapport from the trustees
- To strengthen relationships/appeal with potential investors or funders

To remain a Going Concern. The free reserves (surplus funds) of the charitable company (total unrestricted funds less designated funds less unrestricted funds held as fixed assets) on 31 March 2025 is £26,185 (2024: £41,242).

The trustees' Reserves Policy is to hold in free reserves approximately 12 weeks of unrestricted expenditure and funds to cover redundancy fees, in respect of the year ended 31 March 2025 this would amount to £24,268 (2024: £25,033); leaving surplus funds of £1,917 (2024: £16,209).

To secure the charity's future we are aware that we need to respond to the following threats relevant to organisational restructure:

- Retaining existing staff
- Training and preparation for hand-over over a period (i.e. couple of months) - Risk of key personnel, loss of additional team members
- Risk of losing key members.

We started the year with a surplus in reserves. However, reserves in 2024/25 were reduced due to projected commission income not meeting expectation or being delayed into next financial year.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

Misfits Theatre Company UK sources of income are broken down as follows:

- Memberships: We charge a membership fee of £150 to attend a 12-week program of activities. The membership scheme keeps service users regularly informed of the activities they can participate in. We facilitate weekly workshops including poetry, dance, wellbeing and drama. We also invite guests to run individual activities.
- Rhythm of the Night: We host a monthly nightclub/social event for up to 200 people at £8 per ticket.
- Grants/Restricted Funds: We apply for funds to help with core costs and to deliver project activities. Target funds are agreed by the Trustees when the annual budget is reviewed.
- Commissions: We facilitate training, provide training materials and host events to increase engagement with health professionals in the private and public sectors. This includes theatre performances, educational seminars/workshops and film making.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The entity is a charitable incorporation organisation and is governed by its constitution, registered on 17th March 2016.

Trustees are appointed through candidates submitting an expression of interest, after which the charity manager meets the candidate; an invitation is sent to those that are suitable and interested to observe a board meeting and meet trustees; the candidate's biography/info is circulated to members before the AGM alerting members to the role and skills and attributes required of trustees; selection and appointment is made at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The above report has been prepared in accordance with the provisions set out in Charities Act 2011 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Castro Rascon - Trustee

22 December 2025



**Independent Examiner's Report to the trustees of The Misfits Theatre Company UK**

I report to the charity trustees on my examination of the financial statements of The Misfits Theatre Company UK for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ryan Corkery FCCA  
Magic Bean Counters Limited  
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38 Chelsea Road  
Bristol  
BS5 6AF  
22 December 2025

**The Misfits Theatre Company UK**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	19,324	-	19,324	11,280
Charitable activities	4	59,657	35,275	94,932	142,383
Other trading activities	5	7,728	-	7,728	1,309
Investments	6	409	-	409	109
Other	7	2,719	-	2,719	395
<b>Total</b>		<b>89,837</b>	<b>35,275</b>	<b>125,112</b>	<b>155,476</b>
<b>Expenditure on:</b>					
Raising funds	8	-	-	-	55
Charitable activities	9	45,689	40,648	86,337	75,188
Other	10	59,473	206	59,679	74,353
<b>Total</b>		<b>105,162</b>	<b>40,854</b>	<b>146,016</b>	<b>149,596</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	11	<b>(15,325)</b>	<b>(5,579)</b>	<b>(20,904)</b>	<b>5,880</b>
Transfers between funds		6,026	(6,026)	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(9,299)</b>	<b>(11,605)</b>	<b>(20,904)</b>	<b>5,880</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(9,299)</b>	<b>(11,605)</b>	<b>(20,904)</b>	<b>5,880</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		44,718	27,326	72,044	66,164
<b>Total funds carried forward</b>		<b>35,419</b>	<b>15,721</b>	<b>51,140</b>	<b>72,044</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

**The Misfits Theatre Company UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

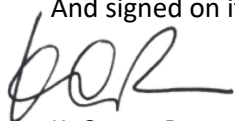
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	124,703	155,367
Interest and investment income	409	109
<b>Gross income for the year</b>	<u>125,112</u>	<u>155,476</u>
Expenditure	143,134	148,442
Depreciation and charges for impairment of fixed assets	2,882	1,154
<b>Total expenditure for the year</b>	<u>146,016</u>	<u>149,596</u>
Net (expenditure)/income before tax for the year	(20,904)	5,880
<b>Net (expenditure )/income for the year</b>	<u><u>(20,904)</u></u>	<u><u>5,880</u></u>

**The Misfits Theatre Company UK****Balance Sheet**at **31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	9,234	3,476
		<u>9,234</u>	<u>3,476</u>
<b>Current assets</b>			
Debtors	15	15,903	5,597
Cash at bank and in hand		39,401	69,863
		<u>55,304</u>	<u>75,460</u>
<b>Creditors: Amount falling due within one year</b>	16	(13,398)	(6,892)
<b>Net current assets</b>		<u>41,906</u>	<u>68,568</u>
<b>Total assets less current liabilities</b>		<u>51,140</u>	<u>72,044</u>
<b>Net assets excluding pension asset or liability</b>		<u>51,140</u>	<u>72,044</u>
<b>Total net assets</b>		<u><u>51,140</u></u>	<u><u>72,044</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	18		
Restricted income funds		15,721	27,326
		<u>15,721</u>	<u>27,326</u>
<b>Unrestricted funds</b>	18		
General funds		27,798	44,718
Designated funds		7,621	-
		<u>35,419</u>	<u>44,718</u>
<b>Reserves</b>	18		
<b>Total funds</b>		<u><u>51,140</u></u>	<u><u>72,044</u></u>

Approved by the board on 22 December 2025

And signed on its behalf by:



K. Castro Rascon

Trustee

22 December 2025

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Going concern**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves.

There are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

**Fund accounting**

- |                    |   |
|--------------------|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                     |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.             |

**Income**

- |                                 |   |
|---------------------------------|---|
| Recognition of income           | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.  |
| Donations and legacies          | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.  |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.  |
| Volunteer help                  | The value of any volunteer help received is not included in the accounts.   |
| Investment income               | This is included in the accounts when receivable.   |

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% straight line
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**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements is depreciation as described under the Fixed Assets above.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	11,280	-	11,280
Charitable activities	76,034	66,349	142,383
Other trading activities	1,309	-	1,309
Investments	109	-	109
Other	395	-	395
<b>Total</b>	<u>89,127</u>	<u>66,349</u>	<u>155,476</u>
<b>Expenditure on:</b>			
Raising funds	55	-	55
Charitable activities	34,071	41,118	75,189
Other	74,352	-	74,352
<b>Total</b>	<u>108,478</u>	<u>41,118</u>	<u>149,596</u>
<b>Net income</b>	<u>(19,351)</u>	<u>25,231</u>	<u>5,880</u>
Transfers between funds	1,182	(1,182)	-
<b>Net income before other gains/(losses)</b>	<u>(18,169)</u>	<u>24,049</u>	<u>5,880</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(18,169)</u>	<u>24,049</u>	<u>5,880</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	62,887	3,277	66,164
<b>Total funds carried forward</b>	<u><u>44,718</u></u>	<u><u>27,326</u></u>	<u><u>72,044</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	5,116	5,116	3,318
Donated services	14,208	14,208	7,962
	<u>19,324</u>	<u>19,324</u>	<u>11,280</u>
<b>Donated goods, facilities and services received</b>			
		<b>Total 2025 £</b>	<b>Total 2024 £</b>
Discounted rent		11,568	5,322
Reduced event venue hire fees		2,640	2,640
		<u>14,208</u>	<u>7,962</u>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Workshops, fees and contracts	46,340	-	46,340	54,836
Events and box office	13,317	-	13,317	11,198
Grants	-	35,275	35,275	76,349
	<u>59,657</u>	<u>35,275</u>	<u>94,932</u>	<u>142,383</u>

**5 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Merchandise	158	158	309
Sub-letting of space	7,570	7,570	1,000
	<u>7,728</u>	<u>7,728</u>	<u>1,309</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest received	409	409	109
	<u>409</u>	<u>409</u>	<u>109</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Miscellaneous income	2,594	2,594	395
	125	125	-
	<u>2,719</u>	<u>2,719</u>	<u>395</u>

**8 Expenditure on raising funds**

	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>		
Merchandise	-	55
	<u>-</u>	<u>55</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Workshops, fees and contracts	39,547	7,514	47,061	47,218
Events and box office	6,142	-	6,142	5,324
Grants	-	33,134	33,134	22,646
<i>Governance costs</i>				
	<u>45,689</u>	<u>40,648</u>	<u>86,337</u>	<u>75,188</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Freelance and project fees	1,757	-	1,757	10,908
Fundraising	-	-	-	1,064
Employee costs	25,948	-	25,948	33,488
Motor and travel costs	2,655	-	2,655	5,860
Premises costs	17,026	150	17,176	14,613
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,882	-	2,882	1,154
General administrative costs	4,826	56	4,882	5,070
Legal and professional costs	4,379	-	4,379	2,196
	<u>59,473</u>	<u>206</u>	<u>59,679</u>	<u>74,353</u>

11 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,882	1,154

12 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods. The trustees that have been paid were contracted under self-employment at rates believed to be not more than market value for services specific to their expertise in relevant areas required by the charity. The authority to make such payments is derived from the governing document of the charity.

	2025	2024
Trustee	£	£
K. Castro Rascon	-	759
S.P. Spencer	2,000	3,200

None of the trustees have been paid any expenses in the current or prior periods.

Notes to the Accounts

13 Staff costs

	<b>2025</b>	<b>2024</b>
Salaries and wages	43,224	52,771
Pension costs	1,146	1,353
	<u>44,370</u>	<u>54,124</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Project administration	2	2
Direct delivery	3	3
Charity administration	-	1
	<u>5</u>	<u>6</u>

The charity made payments on a defined contribution basis towards an employees private pension during the year.

14 Tangible fixed assets

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 April 2024	5,769	5,769
Additions	8,640	8,640
At 31 March 2025	<u>14,409</u>	<u>14,409</u>
<b>Depreciation and impairment</b>		
At 1 April 2024	2,293	2,293
Depreciation charge for the year	2,882	2,882
At 31 March 2025	<u>5,175</u>	<u>5,175</u>
<b>Net book values</b>		
At 31 March 2025	<u>9,234</u>	<u>9,234</u>
At 31 March 2024	<u>3,476</u>	<u>3,476</u>

15 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,600	3,634
Other debtors	803	99
Prepayments and accrued income	2,500	1,864
	<u>15,903</u>	<u>5,597</u>

Notes to the Accounts

16 Creditors:

amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	450	517
Other creditors	243	-
Accruals	5,865	5,449
Deferred income	6,840	926
	<u>13,398</u>	<u>6,892</u>

17 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 April	926	-
Released in current year	(926)	-
Deferred in current year	2,340	926
At 31 March	<u>2,340</u>	<u>926</u>

Deferred income includes fees for workshops & performances, as well as rent paid in advance by tenants.

18 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
D'Oyly Carte	-	4,000	(1,843)	-	2,157
Bristol City Council					
Originators Fund	-	4,455	(1,358)	-	3,097
Big Lottery	2,505	-	(4,388)	1,883	-
Bristol City Council					
Community Resilience Fund	9,379	1,118	(2,288)	(8,209)	-
Bristol Impact Fund	-	12,386	(12,386)	-	-
Nisbet Trust	7,500	9,450	(8,830)	-	8,120
Quartet	1,348	2,866	(3,138)	300	1,376
My Community Festival	-	1,000	(915)	-	85
Royal Mencap Society & Bristol Social Action Fund	6,594	-	(5,708)	-	886
<b>Total</b>	<b>27,326</b>	<b>35,275</b>	<b>(40,854)</b>	<b>(6,026)</b>	<b>15,721</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>					
	44,718	89,837	(105,162)	(1,595)	27,798
<b>Designated funds:</b>					
Fixed asset fund	-	-	-	7,621	7,621
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,621</b>	<b>7,621</b>
<b>Total funds</b>	<b>72,044</b>	<b>125,112</b>	<b>(146,016)</b>	<b>-</b>	<b>51,140</b>

Purposes and restrictions in relation to the funds:

Restricted funds:

D'Oyly Carte	Towards core costs including delivery of workshops between April - September 2025.
Bristol City Council	Towards working with visiting artists to create new artistic/creative work.
Originators Fund	
Big Lottery	To develop a new online membership scheme.
Bristol City Council	Purchase of assets.
Community Resilience Fund	
Bristol Impact Fund	Supporting a Strategic Lead role.
Nisbet Trust	Expanding delivery.
Quartet	Project delivery.
My Community Festival	Grant to deliver an event as part of the Bristol Community Festival.

## The Misfits Theatre Company UK

### Notes to the Accounts

Royal Mencap Society & Bristol Social Action Fund To run 24 prop making workshops.

Designated funds:

Fixed asset fund To represent unrestricted funds derived from the net book value of grant-purchased fixed assets.

#### 19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	9,234	-	9,234
Net current assets	26,185	15,721	41,906
	<u>35,419</u>	<u>15,721</u>	<u>51,140</u>

#### 20 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	69,863	(30,462)	39,401
	<u>69,863</u>	<u>(30,462)</u>	<u>39,401</u>
Net debt	<u>69,863</u>	<u>(30,462)</u>	<u>39,401</u>

#### 21 Commitments

##### *Pension commitments*

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>424</u>	<u>1,353</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>104</u>	<u>-</u>

#### 22 Related party disclosures

<i>Name of related party</i>	Ruby Pugh
<i>Description of relationship between the parties</i>	Daughter of trustee S.P. Spencer.
<i>Description of transaction and general amounts involved</i>	Paid £1,951 under self-employment for prop making workshops, facilitation, and associated expenses. The authority to make such payments is derived from the governing documenty of the charity.
<b>Controlling party</b>	

The Charity is controlled by the Trustees as a body.

**The Misfits Theatre Company UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	5,116	-	5,116	3,318
Donated services	14,208	-	14,208	7,962
	<u>19,324</u>	<u>-</u>	<u>19,324</u>	<u>11,280</u>
Charitable activities				
Workshops, fees and contracts	46,340	-	46,340	54,836
Events and box office	13,317	-	13,317	11,198
Grants	-	35,275	35,275	76,349
	<u>59,657</u>	<u>35,275</u>	<u>94,932</u>	<u>142,383</u>
Other trading activities				
Merchandise	158	-	158	309
Sub-letting of space	7,570	-	7,570	1,000
	<u>7,728</u>	<u>-</u>	<u>7,728</u>	<u>1,309</u>
Investments				
Bank interest received	409	-	409	109
	<u>409</u>	<u>-</u>	<u>409</u>	<u>109</u>
Other				
Miscellaneous income	2,594	-	2,594	395
	125	-	125	-
	<u>2,719</u>	<u>-</u>	<u>2,719</u>	<u>395</u>
<b>Total income and endowments</b>	<b>89,837</b>	<b>35,275</b>	<b>125,112</b>	<b>155,476</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Merchandise	-	-	-	55
	<u>-</u>	<u>-</u>	<u>-</u>	<u>55</u>
<b>Total of expenditure on raising funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55</b>
Charitable activities				
Workshops, fees and contracts	39,547	7,514	47,061	47,218
Events and box office	6,142	-	6,142	5,324
Grants	-	33,134	33,134	22,646
	<u>45,689</u>	<u>40,648</u>	<u>86,337</u>	<u>75,188</u>
<b>Total of expenditure on charitable activities</b>	<b>45,689</b>	<b>40,648</b>	<b>86,337</b>	<b>75,188</b>
Other expenditure				
Freelance and project fees	1,757	-	1,757	10,908
Fundraising	-	-	-	1,064

**The Misfits Theatre Company UK**  
**Detailed Statement of Financial Activities**

	1,757	-	1,757	11,972
Employee costs				
Salaries/wages	15,979	-	15,979	23,355
Pension costs	424	-	424	717
Staff entertainment	-	-	-	35
Staff recruitment	232	-	232	-
Staff training	324	-	324	-
Temporary staff	8,989	-	8,989	9,381
	<u>25,948</u>	<u>-</u>	<u>25,948</u>	<u>33,488</u>
Motor and travel costs				
Travel and subsistence	2,655	-	2,655	5,860
	<u>2,655</u>	<u>-</u>	<u>2,655</u>	<u>5,860</u>
Premises costs				
Rent	16,773	150	16,923	14,126
Rates	253	-	253	293
Premises cleaning	-	-	-	52
Premises repairs and maintenance	-	-	-	142
	<u>17,026</u>	<u>150</u>	<u>17,176</u>	<u>14,613</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures, fittings and equipment	2,882	-	2,882	1,154
Bank charges	47	-	47	65
Equipment expensed	1,568	56	1,624	220
General insurances	866	-	866	798
Software, IT support and related costs	994	-	994	1,215
Stationery and printing	-	-	-	781
Subscriptions	-	-	-	277
Sundry expenses	709	-	709	1,193
Telephone, fax and broadband	642	-	642	521
	<u>7,708</u>	<u>56</u>	<u>7,764</u>	<u>6,224</u>
Legal and professional costs				
Accountancy and bookkeeping	4,379	-	4,379	2,196
	<u>4,379</u>	<u>-</u>	<u>4,379</u>	<u>2,196</u>
<b>Total of expenditure of other costs</b>	<u>59,473</u>	<u>206</u>	<u>59,679</u>	<u>74,353</u>
<b>Total expenditure</b>	105,162	40,854	146,016	149,596
Net gains on investments	-	-	-	-
	<u>(15,325)</u>	<u>(5,579)</u>	<u>(20,904)</u>	<u>5,880</u>
<b>Net (expenditure)/income</b>				
Transfers between funds	6,026	(6,026)	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(9,299)</u>	<u>(11,605)</u>	<u>(20,904)</u>	<u>5,880</u>

**The Misfits Theatre Company UK**  
**Detailed Statement of Financial Activities**

Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>(9,299)</u>	<u>(11,605)</u>	<u>(20,904)</u>	<u>5,880</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	44,718	27,326	72,044	66,164
<b>Total funds carried forward</b>	<u>35,419</u>	<u>15,721</u>	<u>51,140</u>	<u>72,044</u>

**THE MISFITS THEATRE COMPANY UK**

England & Wales - Charity number 1166100

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# Accounts

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**The Misfits Theatre Company UK**

**Charity No. 1166100**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

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The Misfits Theatre Company UK  
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166100

Registered Office

St. Pauls Learning Centre  
94 Grosvenor Road  
Bristol  
BS2 8XJ

Trustees

The following Trustees served during the year:

K. Castro Rascon	(Chair from 10th January 2024)
L. Russ	
S.P. Spencer	
B. Tate Wistreich	(Chair until 10th January 2024)
S.M. Turner	

Accountants

Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is:

1. The advancement of education of people with learning disabilities ranging from those with moderate learning disabilities to those with profound and complex needs in Bristol, South Gloucestershire, Bath and Northeast Somerset and the provision of facilities for recreation of said people in the interests of social welfare and with the object of improving their conditions of life.
2. To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, relieving the needs of those people who are socially excluded from society, or parts of society, as a result of their learning disabilities and assisting them to integrate into society, particularly but not exclusively by the provision of a local network, support and advocacy group providing creative and social opportunities for people with learning disabilities in Bristol, South Gloucestershire, Bath & Northeast Somerset.

The main activities undertaken in relation to those purposes are:

Promotion of inclusion for People with Learning Disabilities, who are often isolated and afraid to go out at night by running a Night Club called "Rhythm of the Night". This is an inclusive evening event for PWLD, their families and friends. The Night Club is held at a City centre venue, where PWLD can feel safe, comfortable, confident and in control, while giving people a chance to co-produce events, meet new people, dance and have a great night out.

Delivering training and performance to professionals and the general public to tell people about the lives and the challenges PWLD have. Our performances and training are both funny and serious, and sometimes deal with uncomfortable things, but we always leave the audience laughing and with a better understanding of the lives of PWLD.

Delivering creative workshops for PWLD to have fun and learn new skills to promote creativity, confidence and self-worth. This is achieved through group participation, sharing ideas and stories, dancing, acting and playing together, listening to each other, making poetry, new shows and new friends.

In planning our activities, we have given due consideration to the Charity Commission's guidance on public benefit. This is the key context for all discussions and decisions within trustee meetings, alongside the charity's objectives.

Misfits Theatre Company is supported by a small number of dedicated volunteers including PWLD. Volunteers support the delivery of regular workshops as well as DJing and hosting our monthly nightclub.

#### ACHIEVEMENTS AND PERFORMANCE

The year 2023 brought significant transformation for The Misfits Theatre Company UK.

After a gradual recovery from the effects of COVID-19, we embarked on a new chapter in our organisation's story. In May, we said goodbye to our longstanding funder and visionary director, Tony Holdom, who led us from a drama group in a day care centre to a thriving charitable incorporated organisation. Tony was a dedicated advocate for the creative talents of people with learning disabilities (PWLD), believing strongly in their capacity to inspire and the importance of providing them with platforms to share their voices and enrich inclusive, supportive communities. To celebrate Tony's remarkable contributions to Misfits, we organised a retirement event filled with dancing, performances, and moving speeches from members, staff, supporters, parents, carers, and trustees, all expressing our heartfelt appreciation for his years of impactful leadership and commitment to PWLD.

Tony's departure opened new opportunities for growth, adaptation, and a refreshed vision for the future. Longtime staff members Sara Melton and Anita McCallum stepped into the roles of Operational Lead and Artistic Lead, respectively. To support the team during this transition and further our company's mission, we obtained funding for two positions: Strategic Lead, held by Rhiannon Jones, and Finance Officer, held by Jenna Graves, both funded until June 2024.

Another major change during this period was the relocation from Hamilton House—our home for over a decade—to a more accessible site. This move followed a period of interrupted programming due to ongoing issues with faulty lifts. Securing a new location presented challenges, as affordable, accessible spaces in the city centre are limited. With the support of Ethical Property and a subsidised rental lease, we were able to move into St. Pauls Learning Centre in November. The transition was carefully managed for our members, most of whom relocated smoothly. The Dance & Movement group, however, continues to use Hamilton House, as it remains the most suitable venue for its size needs.

Finally, we want to take a moment to express our gratitude to Brendan Tate Wistreich, Chair of Trustees, who stepped down from this role in December 2023. Brendan's guidance has been instrumental in navigating Misfits through some of the most challenging times over the last 6 years, including the impacts of COVID-19 and the subsequent restructuring. His unwavering commitment to our mission fostered a culture of resilience and collaboration that will continue to guide us in the future.

After nearly 15 years of volunteering with the Misfits, I am honoured to have been elected as Chair of Trustees at our AGM in January 2024. As we look ahead, I want to express my sincere gratitude to the staff and members for their exceptional efforts and dedication over the past year. Together, we have faced challenges head-on and made remarkable progress. Each of you plays a vital role in advancing our mission, and I truly appreciate the collaboration and support that characterise Misfits.

It has been a year of learning, and I look forward to what we will achieve together in the coming year!

#### Membership:

Our membership has maintained numbers across the year with 38 members attending our regular activities on a weekly basis.

#### Activity Delivery:

Our events and activities have continued to thrive, even amidst wider organisational changes. This year, we successfully held our regular four creative workshops each week (a total of 181 sessions) for 42 PWLD. Each workshop is shaped by participants' choices and led by professional artists:

- Wellbeing, led by Jules Allen: Focused on exploring relaxation techniques, building confidence, and fostering creativity together.
- Dance & Movement, led by The Original Spinners: Encourages creativity through music and a variety of movement styles.
- Drama, led by Anita McCallum: Offers opportunities to develop performance skills, engage in drama games, create short plays, and build teamwork.
- Poetry, also led by Anita McCallum: Invites participants to express themselves through words and explore creative self-expression.

This year we also secured funding to pilot a Prop-Making workshop with Ruby Pugh. This new activity combined existing and new members in a different side of the performing arts.

We also hosted 10 Rhythm of the Night (ROTN) club events at The Trinity Centre, with an average attendance of 121 PWLD, plus their families and friends at each event. Attendance continues to grow, attracting participants from as far as Taunton and Bath. This year, we bid farewell to Sean Dominic, who stepped down as ROTN Event Support. We thank Sean for his many years of dedication in helping make this a welcoming and successful event. In October 2024, we look forward to celebrating the 20th anniversary of ROTN—a significant milestone.

#### Creative Performances:

In addition to our four regular workshops, our members have participated in special creative projects that culminated in performances. For example, at the Lara Poetry Festival in April, we led an immersive poetry walk around the Harbourside. In November, both our Poetry and Dance & Movement groups performed at Bristol Beacon's Housewarming event, engaging an audience of approximately 400 people.

#### Website & Online Membership:

In 2021, we secured funding from the Big Lottery and Bristol Impact Fund to update our website and develop accessible content for those unable to participate in our activities in person. Originally designed during lockdown when in-person engagement wasn't possible, the website has evolved based on feedback from our members, who shared that they are now less likely to access paid content online. After some adjustments, we launched our new site in summer 2023, as a free and accessible platform for everyone. It features unique content like "Master Classes" with local artists on themes such as beatboxing, poetry, and puppet making. The site also offers a platform to showcase more of our members' work and provides an accessible way for people to connect with us.

#### Training & Commissions:

Our work with businesses and the public sector in offering unique training solutions has continued to expand. Throughout 2023-24, we conducted 22 training sessions for 707 professionals, students, and individuals working with PWLD on topics like the Mental Capacity Act. Our actors provided authentic perspectives on learning disabilities in collaboration with partners such as the NHS, Bristol University, and UWE.

Beyond training, we have partnered on commissioned films, including Supporting Women with Learning Disabilities to Feed Their Babies with UWE. This film has reached broad audiences, featuring in the International Breastfeeding Journal and with the Visual Culture Research Group, and has been presented at numerous healthcare conferences, garnering over 1,100 views.

#### Organisational Development:

Our main objectives for 2023-24 focused on managing substantial organisational changes and securing the Misfits' long-term sustainability. We are pleased with the progress made so far, though we recognise areas where further improvement is needed and possible. We will carefully consider the constructive feedback we've received to continue strengthening both the team and the organisation.

Each year, we assess funding needs by developing an annual budget and identifying any potential income gaps. We will also keep focusing on organisational development, including reviewing roles and responsibilities, while supporting the ongoing professional growth of our staff and members.

#### FINANCIAL REVIEW

Balances for the year ending 31 March 2023 are as follows:

Restricted Funds £27,326 (2023 - £3,277)

Unrestricted Funds: £44,718 (2023 - £62,887)

Misfits Theatre Company UK total income for 2023/2024 totalled £155,476 (2022/23 - £116,103), being an increase in income of £39,373 (2023 – Increase of £2,515) compared to the previous year.

Debtors falling due amounted to £3,634 (2023 - £9,493)

The Misfits Theatre Company UK  
Trustees Annual Report

Income was broken down as follows:

Restricted Grants: £66,349 (42.7%; 2023 - £37,785)

Unrestricted Grants: £10,000 (6.4%; 2023 - £3,750)

Donations: £11,280, of which services £7,962 (7.3%; 2023 - £14,676)

Commissions: £30,093 (19.4%; 2023 - £30,166)

Workshops: £24,743 (15.9%; 2023 - £23,037)

Rhythm of the Night: £11,198 (7.2%; 2023 - £6,547) – Back to pre-pandemic levels.

Other: £1,813 (1.2%; 2023 - £142) – Increased due to additional rental income.

**Grant Income:**

The main funders were Big Lottery (£15,406) to develop our website and increase revenue from membership. We also were successful with securing funds from Nisbett Trust for three years for expanding delivery (£30,000 in total), the BCC CRF grant £10,561 for essential equipment upgrades. We would like to thank Quartet and Mencap for supporting us with small grants to deliver activities for our service users.

**Reserves:**

The Misfits Theatre Company UK recognises the importance for retaining liquid funds as reserves to protect our services from disruption due to lack of funds. We must also consider to not retain income for longer than required.

Reserves are agreed to be kept for the following reasons:

- To strengthen our resilience against, for example, drops in income such as the Covid-19 pandemic, or the demands of a new project
- Allow to take advantage of new opportunities or capital investment
- To strengthen rapport from the trustees
- To strengthen relationships/appeal with potential investors or funders

To remain a Going Concern. The free reserves (surplus funds) of the charitable company (total unrestricted funds less designated funds less unrestricted funds held as fixed assets) on 31 March 2024 is £41,242 (£59,439 in 2023).

The trustees' Reserves Policy is to hold in free reserves approximately 12 weeks of unrestricted expenditure and funds to cover redundancy fees, in respect of the year ended 31 March 2024 this would amount to £39,655; leaving surplus funds of £1,587..

To secure the charity's future we are aware that we need to respond to the following threats relevant to organisational restructure:

- Recruiting new staff members
- Training and preparation for hand-over over a period (i.e. couple of months)
- Risk of key personnel, loss of additional team members
- Risk of losing key members.

We started the year with a surplus in reserves. However, reserves in 2023/24 were reduced due to relocation expenses from Hamilton House to St. Pauls Learning Centre, along with staff wage increases to align with Living Wage adjustments.

Misfits Theatre Company UK sources of income are broken down as follows:

- Memberships: We charge a membership fee of £150 to attend a 12-week program of activities. The membership scheme keeps service users regularly informed of the activities they can participate in. We facilitate weekly workshops including poetry, dance, wellbeing and drama. We also invite guests to run individual activities.
- Rhythm of the Night: We host a monthly nightclub/social event for up to 200 people at £8 per ticket.
- Grants/Restricted Funds: We apply for funds to help with core costs and to deliver project activities. Target funds are agreed by the Trustees when the annual budget is reviewed.
- Commissions: We facilitate training, provide training materials and host events to increase engagement with health professionals in the private and public sectors. This includes theatre performances, educational seminars/workshops and film making.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The entity is a charitable incorporation organisation and is governed by its constitution, registered on 17th March 2016.

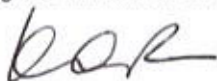
Trustees are appointed through candidates submitting an expression of interest, after which the charity manager meets the candidate; an invitation is sent to those that are suitable and interested to observe a board meeting and meet trustees; the candidate's biography/info is circulated to members before the AGM alerting members to the role and skills and attributes required of trustees; selection and appointment is made at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The above report has been prepared in accordance with the provisions set out in Charities Act 2011 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



K. Castro Rascon

Trustee

20 November 2024

Independent Examiner's Report to the trustees of The Misfits Theatre Company UK

I report to the charity trustees on my examination of the financial statements of The Misfits Theatre Company UK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ryan Corkery FCCA  
Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF  
20 November 2024

The Misfits Theatre Company UK  
Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	11,280	-	11,280	14,676
Charitable activities	4	76,034	66,349	142,383	101,285
Other trading activities	5	1,309	-	1,309	-
Investments	6	109	-	109	12
Other	7	395	-	395	130
<b>Total</b>		<b>89,127</b>	<b>66,349</b>	<b>155,476</b>	<b>116,103</b>
<b>Expenditure on:</b>					
Raising funds	8	55	-	55	-
Other	9	108,423	41,118	149,541	131,140
<b>Total</b>		<b>108,478</b>	<b>41,118</b>	<b>149,596</b>	<b>131,140</b>
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	(19,351)	25,231	5,880	(15,037)
Transfers between funds		1,182	(1,182)	-	-
Net income/(expenditure) before other gains/(losses)		(18,169)	24,049	5,880	(15,037)
Other gains and losses					
Net movement in funds		(18,169)	24,049	5,880	(15,037)
<b>Reconciliation of funds:</b>					
Total funds brought forward		62,887	3,277	66,164	81,201
Total funds carried forward		44,718	27,326	72,044	66,164

The Misfits Theatre Company UK  
 Summary Income and Expenditure Account  
 for the year ended 31 March 2024

	2024 £	2023 £
Income	155,367	116,091
Interest and investment income	109	12
Gross income for the year	<u>155,476</u>	<u>116,103</u>
Expenditure	148,442	130,223
Depreciation and charges for impairment of fixed assets	1,154	917
Total expenditure for the year	<u>149,596</u>	<u>131,140</u>
Net income/(expenditure) before tax for the year	5,880	(15,037)
Net income /(expenditure )for the year	<u>5,880</u>	<u>(15,037)</u>

The Misfits Theatre Company UK

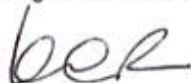
Balance Sheet

at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	3,476	3,448
		<u>3,476</u>	<u>3,448</u>
<b>Current assets</b>			
Debtors	14	5,597	14,087
Cash at bank and in hand		69,863	49,971
		<u>75,460</u>	<u>64,058</u>
Creditors: Amount falling due within one year	15	(6,892)	(1,342)
Net current assets		68,568	62,716
Total assets less current liabilities		72,044	66,164
Net assets excluding pension asset or liability		72,044	66,164
Total net assets		<u>72,044</u>	<u>66,164</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
Restricted income funds		27,326	3,277
		<u>27,326</u>	<u>3,277</u>
<b>Unrestricted funds</b>	16		
General funds		44,718	62,887
		<u>44,718</u>	<u>62,887</u>
Reserves	16		
Total funds		<u>72,044</u>	<u>66,164</u>

Approved by the board on 20 November 2024

And signed on its behalf by:



K. Castro Rascon

Trustee

20 November 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	18,426	37,785	56,211
Charitable activities	59,750	-	59,750
Investments	12	-	12
Other	130	-	130
Total	<u>78,318</u>	<u>37,785</u>	<u>116,103</u>
Expenditure on:			
Other	70,638	60,502	131,140
Total	<u>70,638</u>	<u>60,502</u>	<u>131,140</u>
Net income	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>
Net income before other gains/(losses)	7,680	(22,717)	(15,037)
Other gains and losses:			
Net movement in funds	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>
Reconciliation of funds:			
Total funds brought forward	8,707	64,185	72,892
Total funds carried forward	<u>16,387</u>	<u>41,468</u>	<u>57,855</u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	3,318	3,318	14,676
Donated services	7,962	7,962	-
	<u>11,280</u>	<u>11,280</u>	<u>14,676</u>

Donated goods, facilities and services received

	Total 2024	Total 2023
	£	£
Discounted rent	5,322	-
Reduced event venue hire fees	2,640	-
	<u>7,962</u>	<u>-</u>

Discounted rent is provided by the landlord Ethical Property. Reduced event venue hire fees are provided by Trinity Community Arts Limited.

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Workshops, fees and contracts	54,836	-	54,836	53,203
Events and box office	11,198	-	11,198	6,547
Grants	10,000	66,349	76,349	41,535
	<u>76,034</u>	<u>66,349</u>	<u>142,383</u>	<u>101,285</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Merchandise	309	309	-
Sub-letting of space	1,000	1,000	-
	<u>1,309</u>	<u>1,309</u>	<u>-</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest received	109	109	12
	<u>109</u>	<u>109</u>	<u>12</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Miscellaneous income	395	395	130
	<u>395</u>	<u>395</u>	<u>130</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Merchandise	55	55	-
	<u>55</u>	<u>55</u>	<u>-</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Freelance and project fees	10,908	22,646	33,554	43,206
Theatre production costs	5,324	-	5,324	5,240
Fundraising	1,064	-	1,064	977
Production, workshop costs and venue hire	17,166	-	17,166	10,071
Employee costs	45,068	18,472	63,540	55,013
Motor and travel costs	5,860	-	5,860	3,190
Premises costs	14,613	-	14,613	8,127
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,154	-	1,154	917
General administrative costs	5,070	-	5,070	3,299
Legal and professional costs	2,196	-	2,196	1,100
	<u>108,423</u>	<u>41,118</u>	<u>149,541</u>	<u>131,140</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,154	917

### 11 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods. The trustees that have been paid were contracted under self-employment at rates believed to be not more than market value for services specific to their expertise in relevant areas required by the charity.

Trustee	2024 £	2023 £
K. Castro Rascon	759	1,044
S.P. Spencer	3,200	3,750

None of the trustees have been paid any expenses in the current or prior periods.

### 12 Staff costs

	2024	2023
Salaries and wages	52,771	46,209
Pension costs	1,353	582
	<u>54,124</u>	<u>46,791</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Administration	3	3
	<u>3</u>	<u>3</u>

The charity made payments on a defined contribution basis towards an employees private pension during the year.

### 13 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2023	4,587	4,587
Additions	1,182	1,182
At 31 March 2024	<u>5,769</u>	<u>5,769</u>
Depreciation and impairment		
At 1 April 2023	1,139	1,139
Depreciation charge for the year	1,154	1,154
At 31 March 2024	<u>2,293</u>	<u>2,293</u>
Net book values		
At 31 March 2024	<u>3,476</u>	<u>3,476</u>
At 31 March 2023	<u>3,448</u>	<u>3,448</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	3,634	9,493
Other debtors	99	-
Prepayments and accrued income	1,864	4,594
	<u>5,597</u>	<u>14,087</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	517	442
Accruals	5,449	900
Deferred income	926	-
	<u>6,892</u>	<u>1,342</u>

18 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	49,971	19,892	69,863
	<u>49,971</u>	<u>19,892</u>	<u>69,863</u>
Net debt	<u>49,971</u>	<u>19,892</u>	<u>69,863</u>

19 Commitments

*Pension commitments*

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>1,353</u>	<u>582</u>

20 Related party disclosures

*Controlling party*

The Charity is controlled by the Trustees as a body.

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Big Lottery	-	15,406	(12,901)	-	2,505
Bristol City Council					
Community Resilience Fund	-	10,561	-	(1,182)	9,379
Bristol Impact Fund	2,749	9,114	(11,863)	-	-
Nisbet Trust	-	9,000	(1,500)	-	7,500
Quartet	528	20,518	(14,854)	-	6,192
Royal Mencap Society	-	1,750	-	-	1,750
<b>Total</b>	<b>3,277</b>	<b>66,349</b>	<b>(41,118)</b>	<b>(1,182)</b>	<b>27,326</b>
<b>Unrestricted funds:</b>					
General funds	62,887	89,127	(108,478)	1,182	44,718
<b>Total funds</b>	<b>66,164</b>	<b>155,476</b>	<b>(149,596)</b>	<b>-</b>	<b>72,044</b>

Purposes and restrictions in relation to the funds:

Restricted funds:

Big Lottery	To develop a new online membership scheme
Bristol City Council	
Community Resilience Fund	Purchase of assets
Bristol Impact Fund	Supporting a Strategic Lead role
Nisbet Trust	Expanding delivery
Quartet	Project delivery
Royal Mencap Society	To run 10 prop making workshops

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	3,476	-	3,476
Net current assets	68,454	114	68,568
	<b>71,930</b>	<b>114</b>	<b>72,044</b>

The Misfits Theatre Company UK  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations	3,318	-	3,318	14,676
Donated services	7,962	-	7,962	-
	<u>11,280</u>	<u>-</u>	<u>11,280</u>	<u>14,676</u>
<b>Charitable activities</b>				
Workshops, fees and contracts	54,836	-	54,836	53,203
Events and box office	11,198	-	11,198	6,547
Grants	10,000	66,349	76,349	41,535
	<u>76,034</u>	<u>66,349</u>	<u>142,383</u>	<u>101,285</u>
<b>Other trading activities</b>				
Merchandise	309	-	309	-
Sub-letting of space	1,000	-	1,000	-
	<u>1,309</u>	<u>-</u>	<u>1,309</u>	<u>-</u>
<b>Investments</b>				
Bank interest received	109	-	109	12
	<u>109</u>	<u>-</u>	<u>109</u>	<u>12</u>
<b>Other</b>				
Miscellaneous income	395	-	395	130
	<u>395</u>	<u>-</u>	<u>395</u>	<u>130</u>
<b>Total income and endowments</b>	<b>89,127</b>	<b>66,349</b>	<b>155,476</b>	<b>116,103</b>
<b>Expenditure on:</b>				
<b>Costs of other trading activities</b>				
Merchandise	55	-	55	-
	<u>55</u>	<u>-</u>	<u>55</u>	<u>-</u>
<b>Total of expenditure on raising funds</b>	<b>55</b>	<b>-</b>	<b>55</b>	<b>-</b>
<b>Other expenditure</b>				
Freelance and project fees	10,908	22,646	33,554	43,206
Theatre production costs	5,324	-	5,324	5,240
Fundraising	1,064	-	1,064	977
Production, workshop costs and venue hire	17,166	-	17,166	10,071
	<u>34,462</u>	<u>22,646</u>	<u>57,108</u>	<u>59,494</u>
<b>Employee costs</b>				
Salaries/wages	34,299	18,472	52,771	46,209
Pension costs	1,353	-	1,353	582
Staff entertainment	35	-	35	-
Staff training	-	-	-	740

The Misfits Theatre Company UK  
Detailed Statement of Financial Activities

Temporary staff	9,381	-	9,381	7,482
	<u>45,068</u>	<u>18,472</u>	<u>63,540</u>	<u>55,013</u>
Motor and travel costs				
Travel and subsistence	5,860	-	5,860	3,190
	<u>5,860</u>	<u>-</u>	<u>5,860</u>	<u>3,190</u>
Premises costs				
Rent	14,126	-	14,126	8,127
Rates	293	-	293	-
Premises cleaning	52	-	52	-
Premises repairs and maintenance	142	-	142	-
	<u>14,613</u>	<u>-</u>	<u>14,613</u>	<u>8,127</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures, fittings and equipment	1,154	-	1,154	917
Bank charges	65	-	65	-
Equipment expensed	220	-	220	1,166
General insurances	798	-	798	638
Software, IT support and related costs	1,215	-	1,215	316
Stationery and printing	781	-	781	-
Subscriptions	277	-	277	-
Sundry expenses	1,193	-	1,193	661
Telephone, fax and broadband	521	-	521	518
	<u>6,224</u>	<u>-</u>	<u>6,224</u>	<u>4,216</u>
Legal and professional costs				
Audit/Independent examination fees	-	-	-	1,100
Accountancy and bookkeeping	2,196	-	2,196	-
	<u>2,196</u>	<u>-</u>	<u>2,196</u>	<u>1,100</u>
Total of expenditure of other costs	<u>108,423</u>	<u>41,118</u>	<u>149,541</u>	<u>131,140</u>
Total expenditure	108,478	41,118	149,596	131,140
Net gains on investments	-	-	-	-
	<u>(19,351)</u>	<u>25,231</u>	<u>5,880</u>	<u>(15,037)</u>
Net income/(expenditure)				
Transfers between funds	1,182	(1,182)	-	-
Net income/(expenditure) before other gains/(losses)	<u>(18,169)</u>	<u>24,049</u>	<u>5,880</u>	<u>(15,037)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(18,169)</u>	<u>24,049</u>	<u>5,880</u>	<u>(15,037)</u>
Reconciliation of funds:				

The Misfits Theatre Company UK  
Detailed Statement of Financial Activities

Total funds brought forward	62,887	3,277	66,164	81,201
Total funds carried forward	<u>44,718</u>	<u>27,326</u>	<u>72,044</u>	<u>66,164</u>

**THE MISFITS THEATRE COMPANY UK**

England & Wales - Charity number 1166100

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# Accounts

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**The Misfits Theatre Company UK**

**Charity No. 1166100**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**The Misfits Theatre Company UK**  
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**The Misfits Theatre Company UK**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1166100**

**Registered Office**

Hamilton House  
80 Stoked Croft  
Bristol  
BS1 3QY

**Trustees**

The following Trustees served during the year:

K. Castro Rascon  
L. Russ  
S.P. Spencer  
S.M. Turner  
B.T. Wistreich

**Accountants**

Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document is:

1. The advancement of education of people with learning disabilities ranging from those with moderate learning disabilities to those with profound and complex needs in Bristol, South Gloucestershire, Bath and Northeast Somerset and the provision of facilities for recreation of said people in the interests of social welfare and with the object of improving their conditions of life.
2. To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, relieving the needs of those people who are socially excluded from society, or parts of society, as a result of their learning disabilities and assisting them to integrate into society, particularly but not exclusively by the provision of a local network, support and advocacy group providing creative and social opportunities for people with learning disabilities in Bristol, South Gloucestershire, Bath & Northeast Somerset.

**The Misfits Theatre Company UK**  
**Trustees Annual Report**

The main activities undertaken in relation to those purposes are:

Promotion of inclusion for People with Learning Disabilities, who are often isolated and afraid to go out at night by running a Night Club called "Rhythm of the Night". This is an inclusive evening event for PWLD, their families and friends. The Night Club is held at a City centre venue, where PWLD can feel safe, comfortable, confident and in control, while giving people a chance to co-produce events, meet new people, dance and have a great night out.

Delivering training and performance to professionals and the general public to tell people about the lives and the challenges PWLD have. Our performances and training are both funny and serious, and sometimes deal with uncomfortable things, but we always leave the audience laughing and with a better understanding of the lives of PWLD.

Delivering creative workshops for PWLD to have fun and learn new skills to promote creativity, confidence and self-worth. This is achieved through group participation, sharing ideas and stories, dancing, acting and playing together, listening to each other, making poetry, new shows and new friends.

In planning our activities, we have given due consideration to the Charity Commission's guidance on public benefit. This is the key context for all discussions and decisions within trustee meetings, alongside the charity's objectives.

Misfits Theatre Company is supported by a small number of dedicated volunteers including PWLD. Volunteers support the delivery of regular workshops as well as DJing and hosting our monthly nightclub.

**ACHIEVEMENTS AND PERFORMANCE**

This year we returned to presenting our full programme of events. We held 10 night clubs, Rhythm of the Night, with an average of 112 People with Learning Disabilities (PWLD) attending each event. We hope that now that this event has become re-established that we will soon return to pre-pandemic numbers. Our members decide on the themes and host as DJ's each month. The event provides a safe space for PWLD to express themselves, meet and socialise and has now been running for more than 15 years.

We have continued to run 4 creative workshops each week this year (a total of 139 across the year) for 42 PWLD. People meet up before the workshops in the cafe, to have a chat with friends and talk about what they have been doing. All our workshops are led by professional freelance artists, that have experience of leading creative projects with PWLD.

We run 4 different creative workshops each week and anyone with Learning Disabilities can join. These include:

- Wellbeing workshops where PWLD experience different ways of relaxing and being creative together, led by Jules Allen. The PWLD's choose what happens each week in the workshops, where they create drama, poetry and dance and learn how to relax and work together.
- Movement workshops where PWLD get creative with music, led by professional dancers - The Original Spinners. The group enjoy exploring all types of movement.
- Drama workshops where PWLD develop their performance skills by working with a professional performance artist. The group plays drama games, devises short plays and learns how to work together.
- Poetry workshops where PWLD explore ways of expressing themselves through words. The Poetry group has been preparing a new audio walk for Lara Poetry festival, taking place in April 2023.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

#### Online membership:

In 2021 we secured funding from Big Lottery and Bristol Impact Fund to update our website and create accessible content available to those not able to connect with our activities in person. Working with Group of Seven we have designed and developed a new accessible platform to be launched in summer 2023. Our new website will host bespoke content including Master Classes with local artists exploring themes such as Beatboxing, Poetry, Puppet Making and more. Our website will create a shared space for PWLD disabilities to engage from their own homes and help us to re-build our membership following the impact of Covid-19.

#### Training and Commissions:

We work with businesses and the public sector to provide unique training and filming solutions. Across 2022-23, we delivered 21 training events for 230 professionals, students and people who work with PWLD on topics such as the Mental Capacity Act. Our actors provided honest and real perspectives from those who experience learning disabilities working with partners at the NHS, Bristol University, UWE, Milestones and Brandon Trust.

In addition to our training events, we were also commissioned to create two UK research films, Disability and Society - Self Advocacy in South Korea and Supporting Women with Disabilities to feed their babies.

Our main objectives across 2022 – 2023 were to return to pre-pandemic levels of activity and rebuild our membership. We are happy with the progress that we have made and look forward to building our programme across the year to come.

We identify areas for funding each year by producing an annual budget and assessing potential shortfalls in income. This process defines our targets for fundraising.

We also recognised during the pandemic the importance of increasing our services online. Our objectives were to seek funds to explore options of increasing our reach by having a more functional website and resources which could be accessed through an online membership.

Misfits Theatre Company UK is led by a Company Director, supported by a part-time Events Coordinator and two Admin Assistants. Our facilitators, project and support delivery staff are currently all freelance. In preparation for the Retirement of our Company Director we have created a new structure for 2023 onwards which will establish Operations, Artistic and Strategic Leads as well as a designated Community Engagement Coordinator to take the Charity forward. We have also approached funders to support us as we navigate this period of change with the ambition to employ a part-time Finance Officer.

#### **FINANCIAL REVIEW**

Balances for the year ending 31 March 2023 are as follows:

Restricted Funds £3,277 (2022 - £25,994)

Unrestricted Funds: £62,887 (2022 - £55,207)

Misfits Theatre Company UK total income for 2022/2023 totalled £116,103 (2022 - £113,588) with a net reduction in funds of £15,037 (2022 - Increase of £15,832). Debtors falling due amounted to £9,493 (2022 - £7,809).

## The Misfits Theatre Company UK Trustees Annual Report

Income was broken down as follows:

- Restricted Grants: £37,785 (32.5%; 2022 - £72,675)
- Unrestricted Grants: £3,750 (3.2%; 2022 - £14,823)
- Donations: £14,676 (12.6%; 2022 - £4,097)
- Commissions: £30,166 (26%; 2022 - £13,490)
- Workshops: £23,037 (19.8%; 2022 - £8,299)
- Rhythm of the Night: £6,547 (5.6%; 2022 - £Nil)
- Other: £142 (0.1%; 2022 - £204)

The main funders were Big Lottery, £20,000 to develop our website and increase revenue for online membership, this was match funded by Bristol City Council Impact Fund, £6,500. We also were successful with the Express Grant £4,191 for project delivery. We received a final payment from the Arts Council Emergency Recovery Grant of £2,500 within this financial year.

Misfits Theatre Company recognize the importance for retaining liquid funds as reserves to protect our services from disruption due to lack of funds. Misfits Theatre Company UK must also consider to not retain income for longer than required. Reserves are agreed to be kept for the following reasons:

- To strengthen our resilience against, for example, drops in income, such as Covid 19 Pandemic, or the demands of a new project.
- Allow to take advantage of new opportunities or capital investment.
- To strengthen rapport from the trustees.
- To strengthen relationships/appeal with potential investors or funders.
- To remain a Going Concern.

The free reserves (surplus funds) of the charitable company (total unrestricted funds less designated funds less unrestricted funds held as fixed assets) at 31 March 2023 is £59,439 (2022 - £54,320). The trustees' reserves policy is to hold in free reserves approximately 12 weeks of unrestricted expenditure and funds to cover redundancy fees, in respect of the year ended 31 March 2023 this would amount to £16,301.

Our reserves balance, year ending March 2022, was reported to be lower. On re-examination, expenses previously thought to have been covered by unrestricted reserves in fact needed to be allocated against restricted reserves within the previous year. This error was discovered due to appointing a new Finance Officer in 2023, a new position for the charity. Whilst preparing the draft accounts our Finance Officer re-examined the previous year and made the accountant aware that adjustments were necessary. This therefore has changed our unrestricted balance significantly, resulting in surplus funds and healthy reserves starting 2022/23.

Additional funds held at the start of this financial year will enable us to protect the charity through a significant period of change. Tony Holdum, the Misfits Founder, and Director of the Charity, is due to retire May 2023. The Director was responsible for income generation such as sourcing commissioned work (training activities, films and performances) and oversaw fundraising.

To secure the charity's future we are aware that we need to respond to the following threats relevant to organisational restructure:

- Recruiting new staff members,
- Additional training and preparation for hand-over over a period of a couple of months.
- Risk of key personnel loss of additional team members.
- Risk of losing key members

**The Misfits Theatre Company UK**  
**Trustees Annual Report**

Additionally, our existing office space and organisational base has become unviable due to lack of accessibility caused by lift breakdown and possible future re-development of the site. Costs of relocation are currently unknown, due to few locations being available and suitable for our charity's needs in terms of access. We have prepared for additional costs such as paying a security deposit upfront, higher rent and room hire fees, costs for relocation and staff capacity required to manage this.

Unrestricted surplus funds at year end March 2023, will provide an additional safety net as we transfer to a new fundraising team and cover the projected fundraising target (£20K) whilst being able to continue to deliver our charitable outcomes at the same level as previous years.

Although we have already reached our forecasted goal of funding for the next financial year, we may risk not meeting our funding targets in future years due to the increase in competition. Our activities may have to be reduced whilst looking for an alternative source of funds. We may risk a drop in membership or have to issue refunds for activities. Alternatively we may choose to reduce reserves to continue delivering activities.

As we grow our services with more commissioned work we may have an increase in debtors falling past 90 days. We have now secured funding to employ a finance officer to manage payment collections.

A risk for the charity is the retirement of Director Tony Holdem. We have successfully been awarded funds to employ a Strategic Lead to develop a new business plan and continue Tony's Legacy.

Misfits Theatre Company UK sources of income are broken down as follows:

**Commissions:**

We facilitate training, provide training materials and host events to increase engagement. This includes theatre performances, educational seminars/workshops and film making.

**Memberships:**

We charge a membership fee of £150 to attend a 12 week program of activities. We host a membership scheme which keeps service users regularly informed in activities they can participate in. We facilitate weekly workshops including poetry, dance, wellbeing and theatre. We also invite guests to run individual activities.

**Rhythm of the Night:**

We host a monthly nightclub/social event for up to 200 people at approx. £7 per ticket

**Grants/Restricted Funds:**

We apply for funds to help with core costs and to deliver project activities. Target funds are agreed by the Trustees when the annual budget is reviewed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The entity is a charitable incorporation organisation and is governed by its constitution, registered on 17th March 2016.

Trustees are appointed through candidates submitting an expression of interest, after which the charity manager meets the candidate; an invitation is sent to those that are suitable and interested to observe a board meeting and meet trustees; the candidate's biography/info is circulated to members before the AGM alerting members to the role and skills and attributes required of trustees; selection and appointment is made at the AGM.

**The Misfits Theatre Company UK**  
**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The above report has been prepared in accordance with the provisions set out in the Charities Act 2011 and in accordance with the Charities SORP (FRS 102)

Signed on behalf of the board

B.T. Wistreich  
Trustee  
29 January 2024



**The Misfits Theatre Company UK  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Misfits Theatre Company UK**

I report to the charity trustees on my examination of the financial statements of The Misfits Theatre Company UK for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



29/1/24

Ryan Corkery FCCA  
Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

The Misfits Theatre Company UK  
Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	18,426	37,785	56,211	91,595
Charitable activities	4	59,750	-	59,750	21,789
Investments	5	12	-	12	-
Other	6	130	-	130	204
<b>Total</b>		<b>78,318</b>	<b>37,785</b>	<b>116,103</b>	<b>113,588</b>
<b>Expenditure on:</b>					
Other	7	70,638	60,502	131,140	97,756
<b>Total</b>		<b>70,638</b>	<b>60,502</b>	<b>131,140</b>	<b>97,756</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	8	<b>7,680</b>	<b>(22,717)</b>	<b>(15,037)</b>	<b>15,832</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>7,680</b>	<b>(22,717)</b>	<b>(15,037)</b>	<b>15,832</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>7,680</b>	<b>(22,717)</b>	<b>(15,037)</b>	<b>15,832</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward as previously stated		8,707	64,185	72,892	65,369
Prior year adjustment	20	46,500	(38,191)	8,309	-
Total funds brought forward as restated		55,207	25,994	81,201	65,369
<b>Total funds carried forward</b>		<b>62,887</b>	<b>3,277</b>	<b>66,164</b>	<b>81,201</b>

**The Misfits Theatre Company UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>As restated</b>
	<b>£</b>	<b>2022</b>
		<b>£</b>
Income	116,091	105,779
Interest and investment income	12	-
<b>Gross income for the year</b>	<u>116,103</u>	<u>105,779</u>
Expenditure	130,223	97,534
Depreciation and charges for impairment of fixed assets	917	222
<b>Total expenditure for the year</b>	<u>131,140</u>	<u>97,756</u>
Net (expenditure)/income before tax for the year	(15,037)	8,023
<b>Net (expenditure )/income for the year</b>	<u><u>(15,037)</u></u>	<u><u>8,023</u></u>

The Misfits Theatre Company UK

Balance Sheet

at 31 March 2023

	Notes	2023 £	As restated 2022 £
<b>Fixed assets</b>			
Tangible assets	11	3,448	887
		<u>3,448</u>	<u>887</u>
<b>Current assets</b>			
Debtors	12	14,087	8,309
Cash at bank and in hand		49,971	73,155
		<u>64,058</u>	<u>81,464</u>
<b>Creditors: Amount falling due within one year</b>	13	(1,342)	(1,150)
<b>Net current assets</b>		<u>62,716</u>	<u>80,314</u>
<b>Total assets less current liabilities</b>		<u>66,164</u>	<u>81,201</u>
<b>Net assets excluding pension asset or liability</b>		<u>66,164</u>	<u>81,201</u>
<b>Total net assets</b>		<u><u>66,164</u></u>	<u><u>81,201</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
Restricted income funds		3,277	25,994
		<u>3,277</u>	<u>25,994</u>
<b>Unrestricted funds</b>	14		
General funds		62,887	55,207
		<u>62,887</u>	<u>55,207</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u><u>66,164</u></u>	<u><u>81,201</u></u>

Approved by the board on 29 January 2024

And signed on its behalf by:



B.T. Wistreich  
Trustee  
29 January 2024

# The Misfits Theatre Company UK

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Misfits Theatre Company UK

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Misfits Theatre Company UK

### Notes to the Accounts

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### 2 Statement of Financial Activities - prior year as restated

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	17,420	74,175	91,595
Charitable activities	21,789	-	21,789
Other	204	-	204
<b>Total</b>	<b>39,413</b>	<b>74,175</b>	<b>113,588</b>
<b>Expenditure on:</b>			
Other	46,150	51,606	97,756
<b>Total</b>	<b>46,150</b>	<b>51,606</b>	<b>97,756</b>
<b>Net income</b>	<b>(6,737)</b>	<b>22,569</b>	<b>15,832</b>
Transfers between funds	9,251	(9,251)	-
<b>Net income before other gains/(losses)</b>	<b>2,514</b>	<b>13,318</b>	<b>15,832</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>2,514</b>	<b>13,318</b>	<b>15,832</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	52,693	12,676	65,369
<b>Total funds carried forward</b>	<b>55,207</b>	<b>25,994</b>	<b>81,201</b>

#### 3 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	As restated Total 2022
	£	£	£	£
Donations	14,676	-	14,676	4,097
Grants	3,750	37,785	41,535	87,498
	<b>18,426</b>	<b>37,785</b>	<b>56,211</b>	<b>91,595</b>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**4 Income from charitable activities**

	Unrestricted	Total 2023	As restated Total 2022
	£	£	£
Workshops, fees and contracts	53,203	53,203	21,789
Events and box office	6,547	6,547	-
	<u>59,750</u>	<u>59,750</u>	<u>21,789</u>

**5 Income from investments**

	Unrestricted	Total 2023	As restated Total 2022
	£	£	£
Bank interest received	12	12	-
	<u>12</u>	<u>12</u>	<u>-</u>

**6 Other income**

	Unrestricted	Total 2023	As restated Total 2022
	£	£	£
Miscellaneous income	130	130	204
	<u>130</u>	<u>130</u>	<u>204</u>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**7 Other expenditure**

	Unrestricted	Restricted	Total 2023	As restated Total 2022
	£	£	£	£
Freelance and project fees	11,390	31,816	43,206	16,918
Theatre production costs	3,740	1,500	5,240	-
Fundraising	977	-	977	3,733
Production, workshop costs and venue hire	10,071	-	10,071	13,962
Employee costs	27,827	27,186	55,013	46,327
Motor and travel costs	3,190	-	3,190	1,412
Premises costs	8,127	-	8,127	7,484
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	917	-	917	222
General administrative costs	3,299	-	3,299	6,798
Legal and professional costs	1,100	-	1,100	900
	<u>70,638</u>	<u>60,502</u>	<u>131,140</u>	<u>97,756</u>

**8 Net (expenditure)/income before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	917	222

**9 Trustee remuneration and expenses**

One or more of the trustees has been paid remuneration in the current or prior periods. The trustees that have been paid were contracted under self-employment at rates believed to be not more than market value for services specific to their expertise in relevant areas required by the charity.

Trustee	Remuneration	Pension	Other benefits
K. Castro Rascon	1,044	-	-
S.P. Spencer	3,750	-	-

No trustees were paid expenses in the current or prior periods.

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**10 Staff costs**

	<b>2023</b>	<b>As restated 2022</b>
Salaries and wages	46,209	38,782
Pension costs	582	433
	<u>46,791</u>	<u>39,215</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administration	3	2
	<u>3</u>	<u>2</u>

The charity made payments on a defined contribution basis towards an employees private pension during the year.

**11 Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 April 2022	1,109	1,109
Additions	3,478	3,478
At 31 March 2023	<u>4,587</u>	<u>4,587</u>
<b>Depreciation and impairment</b>		
At 1 April 2022	222	222
Depreciation charge for the year	917	917
At 31 March 2023	<u>1,139</u>	<u>1,139</u>
<b>Net book values</b>		
At 31 March 2023	<u>3,448</u>	<u>3,448</u>
At 31 March 2022	<u>887</u>	<u>887</u>

**12 Debtors**

	<b>2023</b>	<b>As restated 2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,493	7,809
Prepayments and accrued income	4,594	500
	<u>14,087</u>	<u>8,309</u>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**13 Creditors:**

amounts falling due within one year	<b>2023</b>	<b>As restated 2022</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	442	250
Accruals	900	900
	<u>1,342</u>	<u>1,150</u>

**14 Movement in funds**

	<b>As restated at 1 April 2022</b>	<b>Incoming resources (including other gains/losses )</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Bristol City Council	1,500	6,500	(5,251)	2,749
Arts Council England	12,695	2,500	(15,195)	-
Big Lottery	11,799	24,594	(36,393)	-
Quartet	-	4,191	(3,663)	528
<i>Total</i>	<u>25,994</u>	<u>37,785</u>	<u>(60,502)</u>	<u>3,277</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	55,207	78,318	(70,638)	62,887
<b>Total funds</b>	<u>81,201</u>	<u>116,103</u>	<u>(131,140)</u>	<u>66,164</u>

**Purposes and restrictions in relation to the funds:**

**Restricted funds:**

Bristol City Council	To support people with learning disabilities to understand rules around self isolation and core funding during COVID
Arts Council England	Core funding during COVID. To continue to run online creative workshops for our members
Big Lottery	To develop a new online membership scheme
Quartet	Project delivery

**15 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	3,448	-	3,448
Net current assets	58,122	4,594	62,716
	<u>61,570</u>	<u>4,594</u>	<u>66,164</u>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**16 Reconciliation of net debt**

	<b>As restated at 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	73,155	(23,184)	49,971
	<u>73,155</u>	<u>(23,184)</u>	<u>49,971</u>
Net debt	<u>73,155</u>	<u>(23,184)</u>	<u>49,971</u>

**17 Commitments**

***Pension commitments***

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the company amounted to:	<u>582</u>	<u>433</u>

**18 Related party disclosures**

***Controlling party***

The Charity is controlled by the Trustees as a body.

**19 Prior year adjustment**

In the previous year there were material errors in respect of recognition of debtors, expenditure analysed as unrestricted that was restricted, and transfers between unrestricted and restricted funds. Trade debtors were understated by £7,809. Accrued income was understated by £500, being funding due in arrears in respect of some of the expenditure. The financial effect of the prior year adjustment is to increase the charity's unrestricted fund by £46,500 and decrease restricted funds by £38,191, while increasing net assets by £8,309 from what was previously reported.

**The Misfits Theatre Company UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	14,676	-	14,676	4,097
Grants	3,750	37,785	41,535	87,498
	<u>18,426</u>	<u>37,785</u>	<u>56,211</u>	<u>91,595</u>
Charitable activities				
Workshops, fees and contracts	53,203	-	53,203	21,789
Events and box office	6,547	-	6,547	-
	<u>59,750</u>	<u>-</u>	<u>59,750</u>	<u>21,789</u>
Investments				
Bank interest received	12	-	12	-
	<u>12</u>	<u>-</u>	<u>12</u>	<u>-</u>
Other				
Miscellaneous income	130	-	130	204
	<u>130</u>	<u>-</u>	<u>130</u>	<u>204</u>
<b>Total income and endowments</b>	<b>78,318</b>	<b>37,785</b>	<b>116,103</b>	<b>113,588</b>
<b>Expenditure on:</b>				
Other expenditure				
Freelance and project fees	11,390	31,816	43,206	16,918
Theatre production costs	3,740	1,500	5,240	-
Fundraising	977	-	977	3,733
Production, workshop costs and venue hire	10,071	-	10,071	13,962
	<u>26,178</u>	<u>33,316</u>	<u>59,494</u>	<u>34,613</u>
Employee costs				
Salaries/wages	19,172	27,038	46,209	38,782
Pension costs	434	149	582	433
Staff training	740	-	740	26
Temporary staff	7,482	-	7,482	7,086
	<u>27,827</u>	<u>27,186</u>	<u>55,013</u>	<u>46,327</u>
Motor and travel costs				
Travel and subsistence	3,190	-	3,190	1,412
	<u>3,190</u>	<u>-</u>	<u>3,190</u>	<u>1,412</u>
Premises costs				
Rent	8,127	-	8,127	7,484
	<u>8,127</u>	<u>-</u>	<u>8,127</u>	<u>7,484</u>
General administrative costs, including depreciation and amortisation				

**The Misfits Theatre Company UK**  
**Detailed Statement of Financial Activities**

Depreciation of Fixtures, fittings and equipment	917	-	917	222
Equipment expensed	1,166	-	1,166	795
General insurances	638	-	638	619
Information and publications	-	-	-	1,960
Software, IT support and related costs	316	-	316	329
Stationery and printing	-	-	-	2,125
Subscriptions	-	-	-	85
Sundry expenses	661	-	661	229
Telephone, fax and broadband	518	-	518	656
	<u>4,216</u>	<u>-</u>	<u>4,216</u>	<u>7,020</u>
Legal and professional costs				
Audit/Independent examination fees	1,100	-	1,100	900
	<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>900</u>
<b>Total of expenditure of other costs</b>	<u>70,638</u>	<u>60,502</u>	<u>131,140</u>	<u>97,756</u>
<b>Total expenditure</b>	<u>70,638</u>	<u>60,502</u>	<u>131,140</u>	<u>97,756</u>
Net gains on investments	-	-	-	-
	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>	<u>15,832</u>
<b>Net (expenditure)/income</b>	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>	<u>15,832</u>
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>	<u>15,832</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>7,680</u>	<u>(22,717)</u>	<u>(15,037)</u>	<u>15,832</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	55,207	25,994	81,201	65,369
<b>Total funds carried forward</b>	<u>62,887</u>	<u>3,277</u>	<u>66,164</u>	<u>81,201</u>

**THE MISFITS THEATRE COMPANY UK**

England & Wales - Charity number 1166100

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# Accounts

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**The Misfits Theatre Company UK**

**Charity No. 1166100**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

**The Misfits Theatre Company UK**  
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**The Misfits Theatre Company UK**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1166100**

**Registered Office**

Hamilton House  
80 Stoked Croft  
Bristol  
BS1 3QY

**Trustees**

The following Trustees served during the year:

K. Castro Rascon  
L. Russ  
S.P. Spencer  
S.M. Turner  
B.T. Wistreich

**Accountants**

Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document is:

1. The advancement of education of people with learning disabilities ranging from those with moderate learning disabilities to those with profound and complex needs in Bristol, South Gloucestershire, Bath and Northeast Somerset and the provision of facilities for recreation of said people in the interests of social welfare and with the object of improving their conditions of life.
2. To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, relieving the needs of those people who are socially excluded from society, or parts of society, as a result of their learning disabilities and assisting them to integrate into society, particularly but not exclusively by the provision of a local network, support and advocacy group providing creative and social opportunities for people with learning disabilities in Bristol, South Gloucestershire, Bath & Northeast Somerset.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

The main activities undertaken in relation to those purposes are:

Promotion of inclusion for People with Learning Disabilities, who are often isolated and afraid to go out at night by running a Night Club called "Rhythm of the Night". This is an inclusive evening event for PWLD, their families and friends. The Night Club is held at a City centre venue, where PWLD can feel safe, comfortable, confident and in control, while giving people a chance to co-produce events, meet new people, dance and have a great night out.

Delivering training and performance to professionals and the general public to tell people about the lives and the challenges PWLD have. Our performances and training are both funny and serious, and sometimes deal with uncomfortable things, but we always leave the audience laughing and with a better understanding of the lives of PWLD.

Delivering creative workshops for PWLD to have fun and learn new skills to promote creativity, confidence and self-worth. This is achieved through group participation, sharing ideas and stories, dancing, acting and playing together, listening to each other, making poetry, new shows and new friends.

In planning our activities, we have given due consideration to the Charity Commission's guidance on public benefit. This is the key context for all discussions and decisions within trustee meetings, alongside the charity's objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

Like the year before this year has been a difficult and challenging one. As all our work has historically been delivered face-to-face, we have had to find new ways of working. We continued to deliver our activities online while national restrictions were still in place due to Covid19:

- Wellbeing zoom workshops where PWLD experience different ways of relaxing and being creative together. A chance to share their stories of Lock down and to see and be with their friends
- Movement zoom workshops where PWLD get to move and dance to music. Led by 2 professional Dancers. To help engage people, we sent props through the post to use in these sessions.
- Drama zoom workshops where PWLD get to improve their skills, work together to devise performance pieces, play drama games. We also sent props through the post to help make things fun and real and everyone working together with the same props.
- Poetry workshops where PWLD explore ways of expressing themselves through words.

As restrictions eased and we able to start to face-to-face working again from September 2021. Although attendance has not returned to pre-Covid numbers we have increasing interest from new members and are steadily returning to full attendance. We maintained telephone contact with members who were not able to join online workshops before we returned to face-to-face work. We continued to run online quizzes which were popular with members and well attended.

## **The Misfits Theatre Company UK**

### **Trustees Annual Report**

Due to the national restrictions in place during this period we were unable to run other social events, like our monthly nightclub, Rhythm of the Night, although as previously we ran these online, this stopped as our focus moved to face-to-face delivery of our workshops again.

We were commissioned to deliver at six online events, for 450 health professionals.

We were commissioned to deliver one face to face training performance for 30 people.

We were commissioned to make 4 films:

- Social Model of Disability - Disability and Society
- Booster Vaccination NHS England
- Self-Isolation – Bristol City Council
- Jargon Busting – Bristol City Council

One of our poetry group's members also had one of their poems filmed and shared on our social media platforms: [www.youtube.com/misfitstheatre](http://www.youtube.com/misfitstheatre)

YouTube views for these films are over 1,000 (Film commissioned by NHS England used as inhouse training material so views will be far greater).

We have piloted a new dance group for women with a learning disability, responding to feedback from our female members who attend movement workshops. These pilot sessions have created a safe space for our female members to express themselves through movement.

We successfully applied for and were awarded funding from The Big Lottery to create and rollout a new online membership scheme to build on our learning of offering online creative activities during the pandemic.

The aim of the membership scheme is to build on Misfits Theatre's successful track record of engaging people with learning disabilities in creative activities that improve wellbeing and provide a network for members to enjoy creative activities remotely. This membership can reach beyond Bristol, meaning we can engage with more people with learning disabilities.

### **FINANCIAL REVIEW**

Due to the nature of the Charity's funding, we are not able to build up or hold large reserves. Grant funding is generally obtained on an annual basis to cover core activities and specific projects and new projects are not undertaken unless and until appropriate grants have been secured for those purposes.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The entity is a charitable incorporation organisation and is governed by its constitution, registered on 17th March 2016.

Trustees are appointed through candidates submitting an expression of interest, after which the charity manager meets the candidate; an invitation is sent to those that are suitable and interested to observe a board meeting and meet trustees; the candidate's biography/info is circulated to members before the AGM alerting members to the role and skills and attributes required of trustees; selection and appointment is made at the AGM.

**The Misfits Theatre Company UK**  
**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for ensuring that major risks have been identified and that they can confirm

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The above report has been prepared in accordance the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, consisting of a stylized 'B' followed by a long horizontal line with a loop at the end.

B.T. Wistreich  
Trustee  
27 January 2023

**The Misfits Theatre Company UK**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Misfits Theatre Company UK**

I report to the charity trustees on my examination of the financial statements of The Misfits Theatre Company UK for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ryan Corkery  
ACCA  
Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF  
27 January 2023

**The Misfits Theatre Company UK**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	3	18,920	72,175	91,095	105,640
Charitable activities	4	13,980	-	13,980	11,642
Other	5	204	-	204	513
<b>Total</b>		<b>33,104</b>	<b>72,175</b>	<b>105,279</b>	<b>117,795</b>
<b>Expenditure on:</b>					
Other	6	77,090	20,666	97,756	94,923
<b>Total</b>		<b>77,090</b>	<b>20,666</b>	<b>97,756</b>	<b>94,923</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	7	<b>(43,986)</b>	<b>51,509</b>	<b>7,523</b>	<b>22,872</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>(43,986)</b>	<b>51,509</b>	<b>7,523</b>	<b>22,872</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(43,986)</b>	<b>51,509</b>	<b>7,523</b>	<b>22,872</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		52,693	12,676	65,369	42,497
<b>Total funds carried forward</b>		<b>8,707</b>	<b>64,185</b>	<b>72,892</b>	<b>65,369</b>

**The Misfits Theatre Company UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	105,279	117,793
<b>Gross income for the year</b>	<u>105,279</u>	<u>117,793</u>
Expenditure	97,534	94,921
Depreciation and charges for impairment of fixed assets	222	-
<b>Total expenditure for the year</b>	<u>97,756</u>	<u>94,921</u>
Net income before tax for the year	7,523	22,872
<b>Net income for the year</b>	<u><u>7,523</u></u>	<u><u>22,872</u></u>

**The Misfits Theatre Company UK**

**Balance Sheet**

at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	<u>887</u>	<u>-</u>
		887	-
<b>Current assets</b>			
Cash at bank and in hand		<u>73,155</u>	<u>66,669</u>
		73,155	66,669
<b>Creditors: Amount falling due within one year</b>	11	<u>(1,150)</u>	<u>(1,300)</u>
<b>Net current assets</b>		72,005	65,369
<b>Total assets less current liabilities</b>		<u>72,892</u>	<u>65,369</u>
<b>Net assets excluding pension asset or liability</b>		<u>72,892</u>	<u>65,369</u>
<b>Total net assets</b>		<u><u>72,892</u></u>	<u><u>65,369</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		<u>64,185</u>	<u>12,676</u>
		64,185	12,676
<b>Unrestricted funds</b>	12		
General funds		<u>8,707</u>	<u>52,693</u>
		8,707	52,693
<b>Reserves</b>	12		
<b>Total funds</b>		<u><u>72,892</u></u>	<u><u>65,369</u></u>

Approved by the board on 27 January 2023

And signed on its behalf by:



B.T. Wistreich  
Trustee  
27 January 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Misfits Theatre Company UK

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% straight line
----------------------------------	-------------------

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Misfits Theatre Company UK

Notes to the Accounts

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**2 Statement of Financial Activities - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	8,196	97,443	105,639
Charitable activities	12,155	-	12,155
<b>Total</b>	<u>20,351</u>	<u>97,443</u>	<u>117,794</u>
<b>Expenditure on:</b>			
Raising funds	-	12,088	12,088
Charitable activities	10,155	72,679	82,834
<b>Total</b>	<u>10,155</u>	<u>84,767</u>	<u>94,922</u>
<b>Net income</b>	<u>10,196</u>	<u>12,676</u>	<u>22,872</u>
Transfers between funds	15,136	(15,136)	-
<b>Net income before other gains/(losses)</b>	<u>25,332</u>	<u>(2,460)</u>	<u>22,872</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>25,332</u>	<u>(2,460)</u>	<u>22,872</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	27,361	15,136	42,497
<b>Total funds carried forward</b>	<u><u>52,693</u></u>	<u><u>12,676</u></u>	<u><u>65,369</u></u>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	4,097	-	4,097	8,197
Grants	14,823	72,175	86,998	97,443
	<u><u>18,920</u></u>	<u><u>72,175</u></u>	<u><u>91,095</u></u>	<u><u>105,640</u></u>

**The Misfits Theatre Company UK**  
**Notes to the Accounts**

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Workshops, fees and contracts	13,980	13,980	5,000
Events and box office	-	-	6,642
	<u>13,980</u>	<u>13,980</u>	<u>11,642</u>

**5 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Miscellaneous income	204	204	513
	<u>204</u>	<u>204</u>	<u>513</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Freelance and project fees	3,694	13,224	16,918	20,203
Theatre production costs	-	-	-	5,130
Fundraising	3,733	-	3,733	12,088
Production, workshop costs and venue hire	13,962	-	13,962	12,379
Employee costs	40,264	6,063	46,327	33,101
Motor and travel costs	1,412	-	1,412	338
Premises costs	6,384	1,100	7,484	5,716
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	222	-	222	-
General administrative costs	6,518	280	6,798	5,089
Legal and professional costs	900	-	900	879
	<u>77,090</u>	<u>20,666</u>	<u>97,756</u>	<u>94,923</u>

**7 Net income before transfers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	222	-
Independent Examiner's fee	900	650

Notes to the Accounts

8 **Trustee remuneration and expenses**

One or more of the trustees has been paid remuneration in the current or prior periods. All payments were made in respect of specialist services provided by the trustee.

<b>Trustee</b>	<b>2022</b>	<b>2021</b>
K. Castro Rascon	983	-
S.P. Spencer	3,750	7,000

No expenses have been reimbursed to any of the trustees in the current or prior period.

9 **Staff costs**

	<b>2022</b>	<b>2021</b>
Salaries and wages	38,782	29,696
Pension costs	433	421
	<u>39,215</u>	<u>30,117</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Administration	2	2
	<u>2</u>	<u>2</u>

The charity made payments on a defined contribution basis towards an employees private pension during the year.

10 **Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
Additions	1,109	1,109
At 31 March 2022	<u>1,109</u>	<u>1,109</u>
<b>Depreciation and impairment</b>		
Depreciation charge for the year	222	222
At 31 March 2022	<u>222</u>	<u>222</u>
<b>Net book values</b>		
At 31 March 2022	<u>887</u>	<u>887</u>

The Misfits Theatre Company UK  
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	1,300
Other taxes and social security	250	-
Accruals	900	-
	<u>1,150</u>	<u>1,300</u>

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Bristol City Council	4,125	15,980	(4,125)	15,980
Merchant Venturers	3,518	-	(3,266)	252
Peter Harrison	2,876	-	(4,314)	(1,438)
Rix-Thompson-Rothenburg	2,157	-	-	2,157
Arts Council England	-	36,195	(7,440)	28,755
Big Lottery	-	20,000	(1,521)	18,479
<i>Total</i>	<u>12,676</u>	<u>72,175</u>	<u>(20,666)</u>	<u>64,185</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	52,693	33,104	(77,090)	8,707
<b>Total funds</b>	<u>65,369</u>	<u>105,279</u>	<u>(97,756)</u>	<u>72,892</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Bristol City Council	To support people with learning disabilities to understand rules around self isolation and core funding during COVID
Merchant Venturers	To run weekly movement sessions for People with learning disabilities
Peter Harrison	To run weekly movement sessions for People with learning disabilities
Rix-Thompson-Rothenburg	To run online drama workshops
Arts Council England	Core funding during COVID. To continue to run online creative workshops for our members
Big Lottery	To develop a new online membership scheme

The Misfits Theatre Company UK  
Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	887	887
Net current assets	72,005	72,005
	<u>72,892</u>	<u>72,892</u>

14 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	66,669	6,486	73,155
	<u>66,669</u>	<u>6,486</u>	<u>73,155</u>
Net debt	<u>66,669</u>	<u>6,486</u>	<u>73,155</u>

15 Commitments

*Pension commitments*

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>433</u>	<u>421</u>

The Misfits Theatre Company UK  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	4,097	-	4,097	8,197
Grants	14,823	72,175	86,998	97,443
	<u>18,920</u>	<u>72,175</u>	<u>91,095</u>	<u>105,640</u>
Charitable activities				
Workshops, fees and contracts	13,980	-	13,980	5,000
Events and box office	-	-	-	6,642
	<u>13,980</u>	<u>-</u>	<u>13,980</u>	<u>11,642</u>
Other				
Miscellaneous income	204	-	204	513
	<u>204</u>	<u>-</u>	<u>204</u>	<u>513</u>
<b>Total income and endowments</b>	<b>33,104</b>	<b>72,175</b>	<b>105,279</b>	<b>117,795</b>
<b>Expenditure on:</b>				
Other expenditure				
Freelance and project fees	3,694	13,224	16,918	20,203
Theatre production costs	-	-	-	5,130
Fundraising	3,733	-	3,733	12,088
Production, workshop costs and venue hire	13,962	-	13,962	12,379
	<u>21,389</u>	<u>13,224</u>	<u>34,613</u>	<u>49,800</u>
Employee costs				
Salaries/wages	33,416	5,366	38,782	29,696
Pension costs	433	-	433	421
Staff training	26	-	26	-
Temporary staff	6,389	697	7,086	2,984
	<u>40,264</u>	<u>6,063</u>	<u>46,327</u>	<u>33,101</u>
Motor and travel costs				
Travel and subsistence	1,412	-	1,412	338
	<u>1,412</u>	<u>-</u>	<u>1,412</u>	<u>338</u>
Premises costs				
Rent	6,384	1,100	7,484	5,716
	<u>6,384</u>	<u>1,100</u>	<u>7,484</u>	<u>5,716</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures, fittings and equipment	222	-	222	-
Equipment expensed	795	-	795	1,084
General insurances	619	-	619	1,212

**The Misfits Theatre Company UK**

**Detailed Statement of Financial Activities**

Information and publications	1,680	280	1,960	-
Software, IT support and related costs	329	-	329	734
Stationery and printing	2,125	-	2,125	1,626
Subscriptions	85	-	85	-
Sundry expenses	229	-	229	3
Telephone, fax and broadband	656	-	656	430
	<u>6,740</u>	<u>280</u>	<u>7,020</u>	<u>5,089</u>
Legal and professional costs				
Audit/Independent examination fees	900	-	900	650
Other legal and professional costs	-	-	-	229
	<u>900</u>	<u>-</u>	<u>900</u>	<u>879</u>
<b>Total of expenditure of other costs</b>	<u>77,090</u>	<u>20,666</u>	<u>97,756</u>	<u>94,923</u>
<b>Total expenditure</b>	<u>77,090</u>	<u>20,666</u>	<u>97,756</u>	<u>94,923</u>
Net gains on investments	-	-	-	-
	<u>(43,986)</u>	<u>51,509</u>	<u>7,523</u>	<u>22,872</u>
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<u>(43,986)</u>	<u>51,509</u>	<u>7,523</u>	<u>22,872</u>
Other Gains	-	-	-	-
	<u>(43,986)</u>	<u>51,509</u>	<u>7,523</u>	<u>22,872</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward	52,693	12,676	65,369	42,497
<b>Total funds carried forward</b>	<u>8,707</u>	<u>64,185</u>	<u>72,892</u>	<u>65,369</u>

**THE MISFITS THEATRE COMPANY UK**

England & Wales - Charity number 1166100

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# Accounts

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# Trustees' annual report for the period



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Period start date 

0	1	0	4	2	0
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 Period end date 

3	1	0	3	2	1
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Charity name 

THE MISFITS THEATRE COMPANY UK
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 Charity No (if any) 

1	1	6	6	1	0	0
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## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>1) The advancement of education of people with learning disabilities ranging from those with moderate learning disabilities to those with profound and complex needs in Bristol, South Gloucestershire, Bath and Northeast Somerset and the provision of facilities for recreation of said people in the interests of social welfare and with the object of improving their conditions of life.</p> <p>2) To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, relieving the needs of those people who are socially excluded from society, or parts of society, as a result of their learning disabilities and assisting them to integrate into society, particularly but not exclusively by the provision of a local network, support and advocacy group providing creative and social opportunities for people with learning disabilities in Bristol, South Gloucestershire, Bath &amp; Northeast Somerset.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.</p> <p>The focus of our activities: To promote inclusion for People with Learning Disabilities, who are often isolated and afraid to go out at night by running a Night Club called "Rhythm of the Night". This is an inclusive evening event for PWLD, their families and friends. The Night Club is held at a City centre venue, where PWLD can feel safe, comfortable, confident and in control, while giving</p>

		<p>people a chance to co- produce events, meet new people, dance and have a great night out.</p> <p>To deliver training and performance to professionals and the general public to tell people about the lives and the challenges PWLD have. Our performances and training are both funny and serious, and sometimes deal with uncomfortable things, but we always leave the audience laughing and with a better understanding of the lives of PWLD.</p> <p>To deliver creative workshops for PWLD to have fun and learn new skills to promote creativity, confidence and self-worth. This is achieved through group participation, sharing ideas and stories, dancing, acting and playing together, listening to each other, making poetry, new shows and new friends.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to Charity Commission guidance on public benefit. This is the key context for all discussions and decisions within trustee meetings, alongside the charity's objectives.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>This year has been a difficult and challenging one.</p> <p>As all our work has historically been delivered through face to face work, we have had to find new ways of working.</p> <p>We have managed this by moving our activities online.</p> <p>We have been delivering most weeks.</p> <p>4 different online creative zoom workshops</p> <p>1/ Wellbeing zoom workshops where PWLD experience different ways of relaxing and being creative together. A chance to share their stories of Lock down and to see and be with their friends</p> <p>2/ Movement zoom workshops where PWLD, get to move and dance to music. Led by 2 professional Dancers. To help engage people, we sent props through the post to use in these sessions.</p> <p>3/ Drama zoom workshops where PWLD get to improve their skills, work together to devise performance pieces, play drama games. We also sent props through the post to help make things fun and real and everyone working together with the same props.</p> <p>4/ Poetry workshops where PWLD explore ways of expressing themselves through words. We have made a film from one of our poem's called Lock Down Slug.</p> <p><a href="#">The Misfits Theatre Company UK CIO - YouTube</a></p> <p>As not everyone of our members has access to the internet, we have been in weekly phone contact with all our members throughout the year.</p> <p>We also ran a weekly online quiz.</p> <p>To help keep our members in contact with each other and to have a fun social time together.</p>

		<p>We haven't been able to run our monthly Night Clubs, so we ran a number of trial online Night Clubs on zoom. Which were a success so we plan to run these every month in the coming year.</p> <p>We also managed to do 2 online commissions over Zoom links, for 150 health professionals</p> <p>We made 2 films for NHS England.</p> <p>The first one was to promote Flu vaccinations for People With Learning Disabilities</p> <p>The second was for Health Workers to help them understand how to make Reasonable Adjustments for people with Disabilities.</p> <p>Both films have had over 3500 views</p>
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### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Due to the nature of the Charity's funding, we are not able to build up or hold large reserves. Grant funding is generally obtained on an annual basis to cover core activities and specific projects and new projects are not undertaken unless and until appropriate grants have been secured for those purposes.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Candidates submit an expression of interest, after which the Company Director meets the candidate; an invitation is sent to those that are suitable and interested to observe a board meeting and meet trustees; the candidate's biography/info is circulated to members before the AGM alerting members to the role and skills and attributes required of trustees; selection and appointment is made at the AGM.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	We have a Vulnerable Adults Policy in place. The Disclosure and Barring Service is carried out prior to commencement of trusteeship. All trustees give their time voluntarily and receive no remuneration or other benefits. We meet Bristol City Council's Baseline Standards.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	THE MISFITS THEATRE COMPANY UK
Other name the charity uses	
Registered charity number	1166100
Charity's principal address	HAMILTON HOUSE 80 STOKES CROFT BRISTOL <b>BS1 3QY</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Karina Castro	Secretary		
2	Frank Spencer			
3	Leslie Russ			
4	Brendan Tate	Chair		
5	Wistreich			
6	Sue Jones			
7				
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20				

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Accountant</b>	Dick Maule	3 Penlee View Terrace, Penzance. TR18 4HZ

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Brendan Tate Wistreich

Position

Chair

Date

## **Independent Examiner's Report to the Trustees of THE MISFITS THEATRE COMPANY UK**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 12 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Dick Maule FCA  
3 Penlee View Terrace  
Penzance TR18 4HZ*

*Date*

**THE MISFITS THEATRE COMPANY UK**

**Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
<b>Income from</b>					
Donations		8,196	-	8,196	8,118
Investment income		-	-	-	3
Grants and contracts		-	97,443	97,443	15,333
Events and box office		7,155	-	7,155	51,610
Workshops, fees and contracts		5,000	-	5,000	19,177
<b>Total Income</b>		<b>20,351</b>	<b>97,443</b>	<b>117,793</b>	<b>94,240</b>
<b>Expenditure on</b>					
Charitable activities	(7)	10,154	72,680	82,834	96,080
Fundraising		-	12,088	12,088	4,625
		<u>10,154</u>	<u>84,767</u>	<u>94,921</u>	<u>100,705</u>
<b>Net income/[expenditure]</b>		<b>10,196</b>	<b>12,676</b>	<b>22,872</b>	<b>(6,465)</b>
Transfers between funds		15,136	(15,136)		
Reconciliation of funds					
Total funds brought forward		<u>27,361</u>	<u>15,136</u>	<u>42,497</u>	<u>48,961</u>
Total funds carried forward		<u><u>52,693</u></u>	<u><u>12,676</u></u>	<u><u>65,369</u></u>	<u><u>42,497</u></u>

**THE MISFITS THEATRE COMPANY UK**

**Balance sheet as at 31st. March 2021**

	Notes	2021	2020
		£	£
<b>Current assets</b>			
Debtors and prepayments	2	-	13,654
Cash at bank and on hand		<u>66,669</u>	<u>29,492</u>
<b>Total current assets</b>		66,669	43,147
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	3	<u>(1,300)</u>	<u>(650)</u>
<b>Net Current assets</b>		<u>65,369</u>	<u>42,497</u>
<b>Net assets</b>		<u><u>65,369</u></u>	<u><u>42,497</u></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>			
General funds	4	52,693	27,361
<b>Restricted Funds</b>		<u>12,676</u>	<u>15,136</u>
<b>Total charity funds</b>		<u><u>65,369</u></u>	<u><u>42,497</u></u>

These financial statements were approved by the Trustees.....

On behalf of the Trustees .....

dated:-

## THE MISFITS THEATRE COMPANY UK

### Notes to the accounts for the year ended 31st. March 2021

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.



THE MISFITS THEATRE COMPANY UK

Notes to the accounts for the year ended 31st. March 2021

(6) Movements in funds

	Balance 31st. March	2020 Income	Expenditure	Transfers	Balance 31st. March
	£	£	£	£	2021 £
<b>Unrestricted funds</b>					
General Fund	<u>32,389</u>	<u>20,351</u>	<u>(10,154)</u>	<u>15,136</u>	<u>57,722</u>
<b>Restricted funds</b>					
BCC Impact Fund	3,131	-	-	(3,131)	-
John James	5,000	-	-	(5,000)	-
Awards for All	6,209	-	-	(6,209)	-
BCC Imagination Fund	726	-	-	(726)	-
The Clothworkers Foundation	70	-	-	(70)	-
Arts Council Covid Fund	-	22,000	(22,000)	-	-
BCC Discretionary Grant	-	4,900	(775)	-	4,125
BCC Originators Fund	-	4,496	(4,496)	-	-
Denman Charitable Trust	-	2,500	(2,500)	-	-
Express Fund	-	2,600	(2,600)	-	-
Hm Revenue & Customs	-	19,733	(19,733)	-	-
Merchant Venturers	-	3,518	-	3,518	7,035
Peter Harrison	-	4,312	(1,436)	2,876	5,752
Quartet Coronavirus Recovery & Stabilisation Fund	-	9,183	(9,183)	-	-
Quartet Community	-	500	(500)	-	-
Rix-Thompson-Rothenburg	-	3,840	(1,683)	2,157	4,314
Singer Foundation	-	4,312	(4,312)	-	-
Stokes Park Fund	-	500	(500)	-	-
Sylvia Waddilove Grant BGC	-	1,000	(1,000)	-	-
Julia Rausing and Hans Rausing Tri	-	8,720	(8,720)	-	-
Trusthouse C F Grant	-	5,329	(5,329)	-	-
	<u>15,136</u>	<u>97,443</u>	<u>(84,767)</u>	<u>(15,136)</u>	<u>21,226</u>

**THE MISFITS THEATRE COMPANY UK**

**Notes to the accounts for the year ended 31st. March 2021**

**(7) Charitable expenditure**

	2021	2020
	£	£
Wages and salaries	30,118	27,511
Office rent	5,716	9,242
Administration	2,984	5,662
Production and Workshop costs and venue hire	17,509	24,107
Telephone	430	534
Print, post and stationery	1,626	1,092
Computer and I.T. costs	734	1,209
Travel expenses	338	5,098
Freelance and project fees	20,431	19,080
Reporting accountant's fees	650	650
Training	-	114
Advertising and publicity	-	-
Evaluating and documentation	-	-
Sundry expenses	3	-
Insurance	1,212	-
Non capitalised equipment	<u>1,084</u>	<u>1,782</u>
<b>Total</b>	<b><u>82,834</u></b>	<b><u>96,080</u></b>

**(8) Analysis of net assets between funds**

	General Funds	Restricted Funds	Total
	£	£	£
Current assets	45,443	21,226	66,669
Current liabilities	<u>(1,300)</u>	<u>-</u>	<u>(1,300)</u>
Net assets at 31st March 2021	<u><u>44,143</u></u>	<u><u>21,226</u></u>	<u><u>65,369</u></u>

**THE MISFITS THEATRE COMPANY UK**

**Notes to the accounts for the year ended 31st. March 2021**

**(8) Analysis of prior year funds**

**Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2020**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2018
	£	£	£	£
Income from				
Donations	7,545	-	7,545	2,245
Investment income	1	-	1	-
Grants and contracts	2,500	37,867	40,367	34,291
Events and box office	49,055	-	49,055	7,910
Workshops, fees and contracts	30,215	-	30,215	46,541
	<u>89,316</u>	<u>37,867</u>	<u>127,183</u>	<u>90,987</u>
Total Income				
Expenditure on				
Charitable activities	65,966	40,290	106,256	89,701
Fundraising	3,218	-	3,218	-
	<u>69,184</u>	<u>40,290</u>	<u>109,474</u>	<u>89,701</u>
Net income/[expenditure]	20,132	(2,423)	17,709	1,286
Reconciliation of funds				
Total funds brought forward	<u>12,257</u>	<u>18,995</u>	<u>31,252</u>	<u>29,966</u>
Total funds carried forward	<u><u>32,389</u></u>	<u><u>16,572</u></u>	<u><u>48,961</u></u>	<u><u>31,252</u></u>

**THE MISFITS THEATRE COMPANY UK**

**Notes to the accounts for the year ended 31st. March 2021**

**(8) Analysis of prior year funds continued**

**Movements in funds**

	Balance 31st. March	2019 Income	Expenditure	Transfers	Balance 31st. March
	£	£	£	£	2020 £
<b>Unrestricted funds</b>					
General Fund	<u>12,257</u>	<u>89,316</u>	<u>(69,184)</u>	<u>-</u>	<u>32,389</u>
<b>Restricted funds</b>					
Albert Hunt Trust	1,000	-	(1,000)	-	-
BCC Impact Fund	1,836	12,176	(11,156)	-	2,856
Bramble Trust	500	-	(500)	-	-
Creative Seed Fund	795	-	(795)	-	-
Merchant Venturers	1,000	-	(1,000)	-	-
Nisbet Trust	4,854	5,854	(7,606)	-	3,102
Awards for All	3,170	8,560	(2,540)	-	9,190
Peoples Health Trust	2,455	-	(2,455)	-	-
Barchester Charitable Foundation	-	2,000	(2,000)	-	-
BCC Imagination Fund	-	6,527	(5,173)	-	1,354
David Soloman's Charitable Trust	-	1,250	(1,250)	-	-
The Clothworkers Foundation	-	1,500	(1,430)	-	70
RTR Foundation	<u>3,385</u>	<u>-</u>	<u>(3,385)</u>	<u>-</u>	<u>-</u>
	<u>18,995</u>	<u>37,867</u>	<u>(40,290)</u>	<u>-</u>	<u>16,572</u>