

**Swaminarayan Mandir Vasna Sanstha**

**Charity No. 1166090**

**Company No. 09196187**

**Trustees' Report and Unaudited Accounts**

**31 July 2023**

**Swaminarayan Mandir Vasna Sanstha**  
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**Swaminarayan Mandir Vasna Sanstha**  
**TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 09196187**

**Charity No. 1166090**

**Principal Office**

6 Bowman Trading Estate  
Westmoreland Road  
London  
NW9 9RL

**Trustees**

The following Trustees served during the year:

Sadhu Divyaswarupdasji Swami

(Resigned on 17 April 2024)

Valji Mavji Ramji

Devshi Ramji Bhojani

Kamlesh Purshottambhai Ramani

Suresh Bhailal Patel

**Independent Examiner**

RMR Partnership LLP  
Chartered Accountants and Statutory Auditors  
Vyman House  
104 College Road  
Harrow, Middlesex  
HA1 1BQ

**Bankers**

Metro Bank  
Unit 1 The Mall  
Edgware  
Middlesex  
HA8 7BD

## **OBJECTIVES AND ACTIVITIES**

The objects of the charity set out in its governing document are as follows: To advance the Swaminarayan Religion (as explained by Shri Abjibapashri) in Particular but not exclusively by establishment of a Centre, the provision of conferences, debates, lectures, classes, parayans, reading rooms, libraries, periodicals, pamphlets, booklets, books, videos, audios, DVD's or another electronic device. To advance education in the Swaminarayan Religion and Culture in particular but not exclusively by the provision of youth programmes, related activities, books and scholarships. To relieve sickness, preserve and protect health and relieve poverty by distribution of financial aid and medical necessities. To work collaboratively with other charitable trusts, institutions or societies in order to achieve the objects of this trust.

The main activities undertaken in relation to those purposes are religious activities, education training & youth awareness, arts and culture, sport and recreation activities, advice and information, climate change & sustainability, community cohesion.

In setting our objectives and planning future activities the Trustees have given careful consideration to the Charity Commission's general guidelines on public benefit. The Charity look to promote for the benefit of the communities in the area surrounding Swaminarayan Mandir Vasna Sanstha, the provision of facilities with the object of improving the condition of life in the community.

## **ACHIEVEMENTS AND PERFORMANCE**

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole are: Our youth take part in and help organise street walks and street briefing every few months with our police community support officers in Queensbury. The aim is crime prevention and knowing our local community in Queensbury.

Religious Activities: The aim of the charity is to provide service of worship and meditation and also allow believers to practice their faith, to foster harmony, non-violence, tolerance and good citizenship of the people. The charity also provides resources (sacred printed material, CD-ROMS, Videos, and audio Cassettes etc.). The charity actively encourages individuals of all backgrounds, regardless of their level of literacy to participate in the activities.

Education Training and Youth Awareness: Classes are carried in our centre, including; devotional singing, yoga classes, flower arranging, making Indian sweets and savouries, organising trips to national heritage sites, parks, beaches and other places of interest. Youth awareness discussions relating to dangers of drug & solvent misuse, bullying, Alcohol, drugs & car crime, bullying, vandalism, anti-social behaviour, smoking. Sports, Arts and Culture: The Charity is now providing funding for indoors and outdoors sports equipment and facilities for our members. This has played a major part in promoting healthy living, enhancing the team spirit and keeping fit. The charity is actively encouraging the Youth to learn about Arts and Culture. Musical instruments are provided; training classes on learning to play on the keyboard, tabla, brass musical instruments etc. are carried out. Folk music, dance classes, dramas and plays are organised on a regular basis.

**Advice and Information:** We are on the local Queensbury ward panel members committee who help and work with the local Community Police support officers who police and patrol the local area. Our Youth members regularly meet with Our Community Police Support officers at the Local Police station to discuss local issues. We also help to organise Street Briefings with our local police. We print and distribute leaflets, provide gazebos, table and light refreshments. The street briefing has played an important part in helping to reduce crime in our area and brought the community together. We work collaboratively with the Local Councillors in the Area Consultative Forums working in partnership as an umbrella group including the police, Primary Care trust, business community, voluntary and community sectors. We are actively involved in community hygiene and safety, such as enforcement of fly tipping clearance and alerting the relevant authorities on the issues. In the bigger picture these may be small improvements but collectively they lead to a much improved local landscape and safer and cleaner environment for our local community.

**Sustainability and Community Cohesion:** We are members of Brent Sustainability Forum. We have been contributing our efforts to reduce air pollution and prevent global warming by becoming more sustainable by saving energy, using it more efficiently, consuming less and making less waste. Once again, our Youth members took part in tree planting and litter cleaning events in Brent River Park and open ground where local residents and school children took park. In the Brent Fryent Country Park nature conversation and Walk day, our youth members volunteered at check points, providing directions and water to walkers. We also provided a local community group our charities marquees, tables and other equipment for their Charity Walk. The organisation prides itself of being resourceful and active in recycling and being creative in their use of materials and resource wherever possible. We encourage our members to walk or cycle whenever they can thus create less pollution, keeps us fit and healthy. This results in a relatively low cost base. Community cohesion has enabled our members and other community groups of people to bond and has enhanced Awareness and respect for one another. Our members strive to fulfil their potential and feel a strong sense of duty and belonging towards the community, which encourages them that Contribute to their localities at all possible. We feel that our involvement in these initiatives has been fruitful in raising awareness of our organisation amongst the community, thereby facilitating positive PR for the Organisation. Diwali and Annakut Celebration: Diwali welcomes in the New Year for Hindus and celebrates the triumph of good over evil in scriptural events. For many visitors, the most popular attraction of the festivities was the Annakut festival, where hundreds of different traditional Indian foods were prepared by devotees and offered to the Mandir's sacred images. In the evening, the offered dishes were provided to devotees and visitors as prasad. Yoga Day: A yoga session involving 50 participants was held on International Yoga Day, this was a very popular event for the wider local community.

## **FINANCIAL REVIEW**

The Trustees were pleased with the level of incoming resources during the period. The Statement of Financial Activities on page 8 shows net incoming for the year of £65,097. As at 31 July 2023, the Charity had net assets of £4.32 million.

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received, and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient to allow time for re-organisation in the event of a downturn in income or asset values; to protect ongoing work programme; and to allow the Charity to meet its objectives.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the year end and are confident that the cash reserves will increase in subsequent years.

### **PLANS FOR FUTURE PERIODS**

The new temple and community centre construction has been completed and the Charity has started its day to day operational activity from there for the community and general public. The charity is aiming to organise murti-pratishtha utsav in July 2025.

The Trustees wish to aim to maintain the continued success achieved by the Charity in delivering its aims and objectives.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Swaminarayan Mandir Vasna Sanstha, Registered Charity No. 1166090 was founded in 2014. The charity is an incorporated charity which is governed and operated within the requirement set out in its article and memorandum of association. The body responsible for the management of the Charity is the Board of Trustees, The Trustees meets monthly and additionally as required. Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing trustees for a period of three years before considering their appointment. No new trustees were appointed during the year.

#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to auditor**

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

Signed on behalf of the charity's trustees

Kamlesh Ramani

Trustee

10 October 2024

**Independent Examiner's Report to the Trustees of Swaminarayan Mandir Vasna Sanstha**

I report to the charity trustees on my examination of the accounts of Swaminarayan Mandir Vasna Sanstha for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahendra Pattni  
RMR Partnership LLP  
Vyman House  
Harrow  
Middlesex  
HA1 1BQ

10 October 2024



**Swaminarayan Mandir Vasna Sanstha**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**for the period ended 31 July 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	246,834	246,834	247,054
Investments	4	-	-	-
<b>Total</b>		<b>246,834</b>	<b>246,834</b>	<b>247,054</b>
<b>Expenditure on:</b>				
Charitable activities	5	30,345	30,345	14,373
Other	6	151,392	151,392	168,094
<b>Total</b>		<b>181,737</b>	<b>181,737</b>	<b>182,467</b>
Net gains on investments		-	-	-
<b>Net income</b>	7	<b>65,097</b>	<b>65,097</b>	<b>64,587</b>
<b>Net income before other gains/(losses)</b>		<b>65,097</b>	<b>65,097</b>	<b>64,587</b>
<b>Other movements in funds:</b>				
Transferred from the related charity	15	-	-	-
<b>Net movement in funds</b>		<b>65,097</b>	<b>65,097</b>	<b>64,587</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,253,120	4,253,120	4,188,533
<b>Total funds carried forward</b>		<b>4,318,217</b>	<b>4,318,217</b>	<b>4,253,120</b>

**Swaminarayan Mandir Vasna Sanstha****BALANCE SHEET**

at 31 July 2023

Charity No. 1166090

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	5,407,329	5,419,031
		<u>5,407,329</u>	<u>5,419,031</u>
<b>Current assets</b>			
Debtors	10	192,442	260,479
Cash at bank and in hand		42,719	156,003
		<u>235,161</u>	<u>416,482</u>
<b>Creditors: Amount falling due within one year</b>	11	(584,230)	(582,789)
<b>Net current assets</b>		<u>(349,069)</u>	<u>(166,307)</u>
<b>Total assets less current liabilities</b>		<u>5,058,259</u>	<u>5,252,725</u>
<b>Creditors: Amount falling due after one year</b>	12	(740,042)	(999,605)
<b>Net assets excluding pension asset or liability</b>		<u>4,318,217</u>	<u>4,253,120</u>
<b>Total net assets</b>		<u><u>4,318,217</u></u>	<u><u>4,253,120</u></u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds	13	4,318,217	4,253,120
		<u>4,318,217</u>	<u>4,253,120</u>
<b>Total funds</b>		<u><u>4,318,217</u></u>	<u><u>4,253,120</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 10 October 2024.

And signed on their behalf by:

Kamlesh Ramani

Trustee

10 October 2024

## STATEMENT OF CASH FLOWS

for the period ended 31 July 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	65,097	64,587
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	79,561	87,148
Dividends, interest and rents from investments	-	-
Transfer from the related charity	-	-
(Increase)/Decrease in trade and other receivables	68,037	35,762
Increase in trade and other payables	1,441	22,866
<b>Net cash provided by operating activities</b>	<u>214,136</u>	<u>210,363</u>
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(67,858)	(298,214)
Dividends, interest and rents from investments	-	-
<b>Net cash (used in)/from investing activities</b>	<u>(67,858)</u>	<u>298,214</u>
<b>Net cash from financing activities</b>		
Bank loan (repaid)/withdrawn	<u>(259,562)</u>	<u>137,060</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(113,284)	49,209
<b>Cash and cash equivalents at the beginning of the period</b>	156,003	106,794
<b>Cash and cash equivalents at the end of the period</b>	<u>42,719</u>	<u>156,003</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	42,719	156,003
	<u>42,719</u>	<u>156,003</u>

for the period ended 31 July 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Furniture & fixtures	25% on cost

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE ACCOUNTS**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	247,054	247,054
Investments	-	-
Other	-	-
<b>Total</b>	<b>247,054</b>	<b>247,054</b>
<b>Expenditure on:</b>		
Charitable activities	14,373	14,373
Other	168,094	168,094
<b>Total</b>	<b>182,467</b>	<b>182,467</b>
<b>Net income</b>	<b>64,587</b>	<b>64,587</b>
<b>Net income before other gains/(losses)</b>	<b>64,587</b>	<b>64,587</b>
<b>Other movements in funds:</b>		
Transferred from the related charity	-	-
<b>Net movement in funds</b>	<b>64,587</b>	<b>64,587</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	4,188,533	4,188,533
<b>Total funds carried forward</b>	<b>4,253,120</b>	<b>4,253,120</b>

## 3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
General donation	246,834	246,834	247,054
	<u>246,834</u>	<u>246,834</u>	<u>247,054</u>

**4 Income from investments**

Unrestricted	Total	Total
	2023	2022
£	£	£
Bank interest received	-	-
-	-	-

**5 Expenditure on charitable activities**

Unrestricted	Total	Total
	2023	2022
£	£	£
<i>Expenditure on charitable activities</i>	30,345	14,373
30,345	30,345	14,373

**6 Other expenditure**

Unrestricted	Total	Total
	2023	2022
£	£	£
Premise's cost	12,387	4,204
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	79,561	87,148
General administrative costs	3,258	1,290
Finance costs	55,471	73,148
Legal and professional costs	715	2,304
151,392	151,392	168,094

**7 Net income before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	79,561	87,148

**8 Staff costs**

None of the Trustees received any remuneration or any benefits for their services and no employee received emoluments in excess of £60,000.



**9 Tangible fixed assets**

	Land and buildings	Furniture & fixtures	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 August 2022	5,655,624	24,741	5,680,365
Additions	67,858	-	67,858
At 31 July 2023	<u>5,723,482</u>	<u>24,741</u>	<u>5,748,223</u>
<b>Depreciation and impairment</b>			
At 1 August 2022	236,593	24,741	261,334
Depreciation charge for the year			
At 31 July 2023	<u>79,561</u>	<u>-</u>	<u>79,561</u>
<b>Net book values</b>			
At 31 July 2023	<u>316,154</u>	<u>24,741</u>	<u>340,895</u>
At 31 July 2022	<u>5,407,328</u>	<u>-</u>	<u>5,407,328</u>
At 31 July 2022	<u>5,419,031</u>	<u>-</u>	<u>5,419,031</u>

**10 Debtors**

	2023	2022
	£	£
Other debtors	190,000	257,891
Prepayments and accrued income	2,442	2,588
	<u>192,442</u>	<u>260,479</u>

**11 Creditors:**

Amounts falling due within one year

	2023	2022
	£	£
Other creditors	579,660	579,660
Accruals and deferred income	4,570	3,129
	<u>584,230</u>	<u>582,789</u>

**12 Creditors:**

Amounts falling due after one year

	2023	2022
	£	£
Bank loan	<u>740,042</u>	<u>999,605</u>

### 13 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 July 2023
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	4,253,120	246,834	(181,737)	4,318,217
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>4,253,120</u>	<u>246,834</u>	<u>(181,737)</u>	<u>4,318,217</u>

### 14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,407,329	5,407,329
Net current liabilities	(349,069)	(349,069)
	<u>5,058,259</u>	<u>5,058,259</u>

### 15 Related party transactions

On 1st August 2018, Swaminarayan World Organisation (UK) has transferred its assets and liabilities to Swaminarayan Mandir Vasna Sanstha. Swaminarayan World Organisation (UK) is a UK registered charity (Charity registration number 1106277). Both the Charities have a number of Trustees in common.

### 16 Capital commitments

At the year end, the total capital commitments were of £150k. These were for the construction of the temple and community centre in Queensbury.

## DETAILED STATEMENT OF FINANCIAL

ACTIVITIES for the period ended 31 July 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
General donations	246,834	246,834	247,054
	<u>246,834</u>	<u>246,834</u>	<u>247,054</u>
Investments			
Bank interest received	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total income and endowments</b>	246,834	246,834	247,054
<b>Expenditure on:</b>			
Charitable activities			
	30,345	30,345	14,373
	<u>30,345</u>	<u>30,345</u>	<u>14,373</u>
<b>Total of expenditure on charitable activities</b>			
Premises costs			
Rent			
Rates	-	-	-
Insurance	-	-	-
Light, heat and power	-	-	-
Loan interest	12,387	12,387	4,204
	55,471	55,471	73,148
	<u>67,858</u>	<u>67,858</u>	<u>77,352</u>
<b>General administrative costs, including depreciation and amortisation</b>			
Depreciation of land and buildings			
Depreciation of F & F	79,561	79,561	87,148
Computer software cost	305	305	302
Bank charges	407	407	158
Subscription	35	35	35
Telephone, fax and broadband	2,512	2,512	795
	<u>82,820</u>	<u>82,820</u>	<u>88,438</u>
Legal and professional costs			
Other legal and professional costs	715	715	2,304
	<u>715</u>	<u>715</u>	<u>2,304</u>
<b>Total of expenditure of other costs</b>	<u>83,535</u>	<u>83,535</u>	<u>90,742</u>
<b>Total expenditure</b>	181,737	181,737	182,467

**Swaminarayan Mandir Vasna Sanstha**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

Net gains on investments	-	-	-
<b>Net income</b>	<b>65,097</b>	<b>65,097</b>	<b>64,587</b>
<b>Net income before other gains/(losses)</b>	<b>65,097</b>	<b>65,097</b>	<b>64,587</b>
<b>Transferred from the related charity</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>65,097</b>	<b>65,097</b>	<b>64,587</b>