

CHARITY NUMBER: 1166068

**THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2024**

THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2024

The Trustees present their report and the financial statements for the year to 31 October 2024.

PRINCIPAL ACTIVITY

The principal object of the charity is the advancement of education by encouraging and developing reading and literacy amongst the general public, particularly in Gloucestershire – a function it carries out in partnership with public libraries. An increasingly important aspect is the focus on children, young people, those experiencing social disadvantage and volunteer supporters; the charity therefore now works with schools as well as libraries.

TRUSTEES

The Trustees, all of whom served throughout the financial year, are as follows:

GA 'Black' Robertson
Sarah Smyth
Deborah Thacker
Tryphosa Bennett

Julia Hasler
William Armiger
Brian Bennett

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

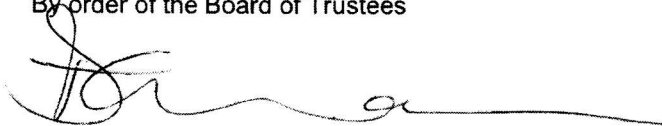
ACTIVITIES IN THE PERIOD

In 2024 the charity ran the planned pilot making awards to Gloucestershire state school libraries and reading initiatives. Local reading charities were asked to suggest schools with particular needs and these were targeted. Of the 10 schools invited to take part, 5 made submissions. Awards were also made to Gloucestershire Library Service, although there were fewer applications than previously, as anticipated, due to Arts Council-funded NPO activities. We continue to be part of the Gloucestershire Reading for Pleasure Forum, which has expanded to include the newly formed local branch of the School Library Association. Our administrator and Library advisor, Pat Lipinski, continues as liaison with Schools and Libraries, organizes the judging process and develops the website.

The David Vaisey Trust received slightly less funding this year but due to funding from previous years being carried over in anticipation of the new awards structure the charity has been able to meet its awards obligations comfortably. A sub-committee, chaired by Julia Hasler, has been formed to plan fundraising for the future, researching possible sources of funding and developing the outward facing aspects of the Trust (eg website, funding statements). The Trust made a loss of £1,516 in the year which was funded from reserves.

The trustees would like to thank all those who have supported the Trust during the year, both financially and operationally, and help underwrite the immediate future of the David Vaisey Prize.

By order of the Board of Trustees



Trustee
8 August 2025

THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2024

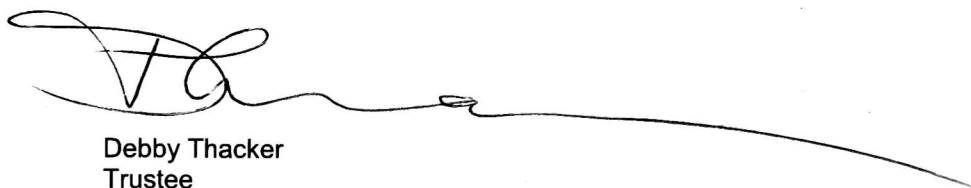
	Notes	2024 £	2023 £
INCOMING RESOURCES			
Income from donations	2	20,472	10,941
Bank interest		395	-
		<u>20,867</u>	<u>10,941</u>
RESOURCES EXPENDED			
Prizes awarded		17,755	4,750
Expenses of awarding prizes		2,288	1,869
Trust events and publicity		2,220	1,418
Administrative expenses and bank charges		120	120
		<u>22,383</u>	<u>8,157</u>
NET INCOME FOR THE YEAR			
		<u>(1,516)</u>	<u>2,784</u>

The related notes 1 to 3 form
an integral part of these financial statements

THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		<u>23,398</u>	<u>34,606</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		(4,000)	(1,692)
Deferred income	2	<u>(5,000)</u>	<u>(12,000)</u>
NET CURRENT ASSETS		<u>14,398</u>	<u>20,914</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>-</u>	<u>(5,000)</u>
NET ASSETS		<u>14,398</u>	<u>15,914</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>14,398</u>	<u>15,914</u>

Approved and authorised for issue by the Board of Trustees on 8 August 2025 and signed on its behalf by:


 Debby Thacker
 Trustee

The related notes 1 to 3 form
 an integral part of these financial statements

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The David Vaisey Trust is a charitable incorporated organisation registered with the Charity Commission in England with number 1166068. Its registered office is at The Manor, Boddington, Cheltenham GL51 0TJ. These financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Awards. The Awards year runs from November to October and the income from donations is therefore recognised in accordance with the Awards year for which it has been given (if specified). General donations are recognised on receipt.

Gift Aid is reclaimed on donations and will be recognised in the year the funds are received from HMRC.

b) Recognition of Cost of Awards

As David Vaisey Awards are given to recognise initiatives, a portion of the award money may be given at a future date. The full cost of the remaining portion of awards made is accrued in the financial statements as it is deemed likely that they will be paid.

2. INCOME FROM DONATIONS

The majority of the income recognised this year (£12,000) was received in the previous accounting period. Further funding from 2023 has been deferred to next year in accordance with the accounting policy above to fund the relevant years of the Awards as analysed below:

Year received	2023	2024
Donations for 2024/25	£5,000	-
Donations for 2025/26	-	-

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The trustees received no remuneration in the period.

The Trust engaged the services of an Awards Administrator for the year who was paid an honorarium of £4,000.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.