

THE DAVID VAISEY TRUST

England & Wales · Charity number 1166068

Details

Status Registered

Legal form CIO

Registered 2016-03-15

Register [View on the Charity Commission register](#)

Contact

Address The Manor
Boddington
Cheltenham
GL51 0TJ

Phone 00

Email vaiseyawards@gmail.com

Website www.davidvaiseyawards.co.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION BY ENCOURAGING AND DEVELOPING READING AND LITERACY AMONG THE GENERAL PUBLIC IN ENGLAND AND WALES AND PARTICULARLY IN GLOUCESTERSHIRE INCLUDING IN CONJUNCTION WITH PUBLIC LIBRARIES.

Activities: To support and administer the David Vaisey Awards given to recognise and fund Gloucestershire libraries' initiatives to encourage and develop reading and literacy.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£20,867	£22,383	-	-
2023-10-31	£10,941	£8,157	-	-
2022-10-31	£17,250	£14,322	-	-
2021-10-31	£10,500	£12,518	-	-
2020-10-31	£4,723	£4,309	-	-

Trustees

Name	Role	Appointed
Dr Deborah Thacker	Chair	2022-10-31
Elizabeth West		2025-03-06
James Shrives		2025-11-10
Julia Katherine Louise Hasler		2023-06-28
Louise Gifford		2025-07-31
Sarah Catherine Elizabeth Smyth		2018-12-03
Tryphosa Adhiambo Otieno Bennett		2022-06-14

THE DAVID VAISEY TRUST

England & Wales - Charity number 1166068

Accounts

CHARITY NUMBER: 1166068

**THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2024**

THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2024

The Trustees present their report and the financial statements for the year to 31 October 2024.

PRINCIPAL ACTIVITY

The principal object of the charity is the advancement of education by encouraging and developing reading and literacy amongst the general public, particularly in Gloucestershire – a function it carries out in partnership with public libraries. An increasingly important aspect is the focus on children, young people, those experiencing social disadvantage and volunteer supporters; the charity therefore now works with schools as well as libraries.

TRUSTEES

The Trustees, all of whom served throughout the financial year, are as follows:

GA 'Black' Robertson
Sarah Smyth
Deborah Thacker
Tryphosa Bennett

Julia Hasler
William Armiger
Brian Bennett

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

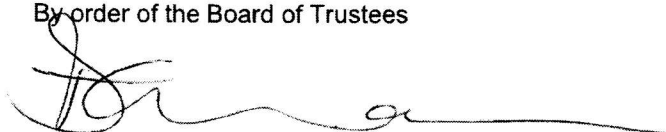
ACTIVITIES IN THE PERIOD

In 2024 the charity ran the planned pilot making awards to Gloucestershire state school libraries and reading initiatives. Local reading charities were asked to suggest schools with particular needs and these were targeted. Of the 10 schools invited to take part, 5 made submissions. Awards were also made to Gloucestershire Library Service, although there were fewer applications than previously, as anticipated, due to Arts Council-funded NPO activities. We continue to be part of the Gloucestershire Reading for Pleasure Forum, which has expanded to include the newly formed local branch of the School Library Association. Our administrator and Library advisor, Pat Lipinski, continues as liaison with Schools and Libraries, organizes the judging process and develops the website.

The David Vaisey Trust received slightly less funding this year but due to funding from previous years being carried over in anticipation of the new awards structure the charity has been able to meet its awards obligations comfortably. A sub-committee, chaired by Julia Hasler, has been formed to plan fundraising for the future, researching possible sources of funding and developing the outward facing aspects of the Trust (eg website, funding statements). The Trust made a loss of £1,516 in the year which was funded from reserves.

The trustees would like to thank all those who have supported the Trust during the year, both financially and operationally, and help underwrite the immediate future of the David Vaisey Prize.

By order of the Board of Trustees



Trustee

8 August 2025

THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2024

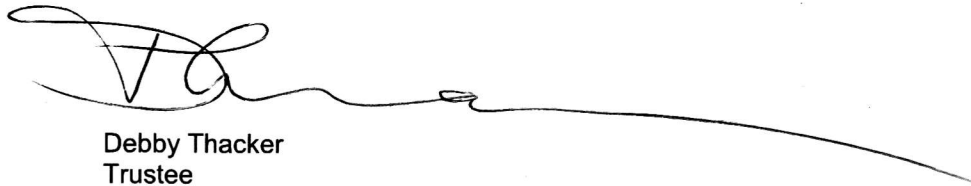
	Notes	2024 £	2023 £
INCOMING RESOURCES			
Income from donations	2	20,472	10,941
Bank interest		395	-
		20,867	10,941
RESOURCES EXPENDED			
Prizes awarded		17,755	4,750
Expenses of awarding prizes		2,288	1,869
Trust events and publicity		2,220	1,418
Administrative expenses and bank charges		120	120
		22,383	8,157
NET INCOME FOR THE YEAR		(1,516)	2,784

The related notes 1 to 3 form
an integral part of these financial statements

**THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		<u>23,398</u>	<u>34,606</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		(4,000)	(1,692)
Deferred income	2	<u>(5,000)</u>	<u>(12,000)</u>
NET CURRENT ASSETS		<u>14,398</u>	<u>20,914</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>-</u>	<u>(5,000)</u>
NET ASSETS		<u>14,398</u>	<u>15,914</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>14,398</u>	<u>15,914</u>

Approved and authorised for issue by the Board of Trustees on 8 August 2025 and signed on its behalf by:


 Debby Thacker
 Trustee

**The related notes 1 to 3 form
an integral part of these financial statements**

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The David Vaisey Trust is a charitable incorporated organisation registered with the Charity Commission in England with number 1166068. Its registered office is at The Manor, Boddington, Cheltenham GL51 0TJ. These financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Awards. The Awards year runs from November to October and the income from donations is therefore recognised in accordance with the Awards year for which it has been given (if specified). General donations are recognised on receipt.

Gift Aid is reclaimed on donations and will be recognised in the year the funds are received from HMRC.

b) Recognition of Cost of Awards

As David Vaisey Awards are given to recognise initiatives, a portion of the award money may be given at a future date. The full cost of the remaining portion of awards made is accrued in the financial statements as it is deemed likely that they will be paid.

2. INCOME FROM DONATIONS

The majority of the income recognised this year (£12,000) was received in the previous accounting period. Further funding from 2023 has been deferred to next year in accordance with the accounting policy above to fund the relevant years of the Awards as analysed below:

Year received	2023	2024
Donations for 2024/25	£5,000	-
Donations for 2025/26	-	-

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The trustees received no remuneration in the period.

The Trust engaged the services of an Awards Administrator for the year who was paid an honorarium of £4,000.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.

THE DAVID VAISEY TRUST

England & Wales - Charity number 1166068

Accounts

CHARITY NUMBER: 1166068

THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2023

THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2023

The Trustees present their report and the financial statements for the year to 31 October 2023.

PRINCIPAL ACTIVITY

The principal object of the charity is the advancement of education by encouraging and developing reading and literacy amongst the general public, particularly in Gloucestershire – a function it carries out in partnership with public libraries. An increasingly important aspect is the focus on youngsters, the socially disadvantaged and volunteer support.

TRUSTEES

The Trustees, all of whom served throughout the financial year, are as follows:

Jonathan Taylor
Sir Michael McWilliam
GA 'Black' Robertson
Sarah Smyth
Deborah Thacker
Tryphosa Bennett

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

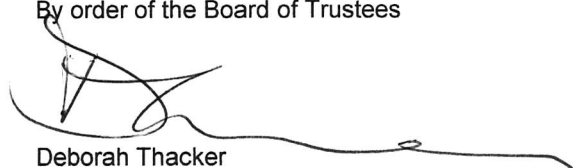
ACTIVITIES IN THE PERIOD

The 2023 activities took a new direction in the form of awards to support future initiatives rather than prizes for completed projects. This encouraged a wider scope of applications and made the judging process more consultative and supportive. Gloucestershire Library Service has been awarded NPO status by the Arts Council England and in anticipation that this would impact on the number of applications, the Trust decided to pilot awards for Gloucestershire State School libraries and reading initiatives, with the intention of rolling it out fully for 2025. The Trust also became a member of a newly formed group of reading charities in Gloucestershire that meets annually.

The David Vaisey Trust has received a steady stream of funding this year and is well placed to fund the awards for the next two years. As the grants being awarded are being phased over a period of time there will be more variability in payments made. The Trust made a profit of £2,784 in the year which was added to reserves. Reserves are at almost 2 years of operating expenditure based on current year figures, but this is mainly driven by expenditure being around 60% of the previous year.

The trustees would like to thank all those who have supported the Trust during the year, both financially and operationally, and help underwrite the immediate future of the David Vaisey Prize.

By order of the Board of Trustees



Deborah Thacker
Trustee
7th August 2024

THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2023

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Income from donations	2	10,941	17,250
Bank interest		-	-
		<u>10,941</u>	<u>17,250</u>
RESOURCES EXPENDED			
Prizes awarded		4,750	8,700
Expenses of awarding prizes		1,869	3,782
Trust events and publicity		1,418	1,720
Administrative expenses and bank charges		120	120
		<u>8,157</u>	<u>14,322</u>
NET INCOME FOR THE YEAR		<u>2,784</u>	<u>2,928</u>

**The related notes 1 to 3 form
an integral part of these financial statements**

**THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		<u>34,606</u>	<u>28,130</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		(1,692)	-
Deferred income	2	<u>(12,000)</u>	<u>(10,000)</u>
NET CURRENT ASSETS		<u>20,914</u>	<u>18,130</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>(5,000)</u>	<u>(5,000)</u>
NET ASSETS		<u>15,914</u>	<u>13,130</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>15,914</u>	<u>13,130</u>

Approved and authorised for issue by the Board of Trustees on 7th August 2024 and signed on its behalf by:



Brian Bennett
Treasurer

**The related notes 1 to 3 form
an integral part of these financial statements**

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The David Vaisey Trust is a charitable incorporated organisation registered with the Charity Commission in England with number 1166068. Its registered office is at The Manor, Boddington, Cheltenham GL51 0TJ. These financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Prize. The Prize year runs from November to October and the income from donations is therefore recognised in accordance with the Prize year for which it has been given (if specified). General donations are recognised on receipt.

Gift Aid is reclaimed on donations and will be recognised in the year the funds are received from HMRC.

2. INCOME FROM DONATIONS

The majority of the income recognised this year was received in the previous accounting period or related to gift aid claims from prior periods. Some of the funding for the next two years was received this year and has therefore been deferred in accordance with the accounting policy above to fund the relevant year or years of the Prize as analysed below:

Year received	2022	2023
Donations for 2023/24	£8,500	£3,500
Donations for 2024/25		£5,000

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The trustees received no remuneration in the period.

The Trust engaged the services of an Awards Administrator for the year who was paid an honorarium of £2,800.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.

THE DAVID VAISEY TRUST

England & Wales - Charity number 1166068

Accounts

CHARITY NUMBER: 1166068

**THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2022**

**THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2022**

The Trustees present their report and the financial statements for the year to 31 October 2022.

PRINCIPAL ACTIVITY

The principal object of the charity is the advancement of education by encouraging and developing reading and literacy amongst the general public, particularly in Gloucestershire – a function it carries out in partnership with public libraries. An increasingly important aspect is the focus on young people, the socially disadvantaged and volunteer support.

TRUSTEES

The Trustees who served during the financial year are as follows:

Jonathan Taylor	
Sir Michael McWilliam	
Lady Katherine MacDuff	(resigned 1 April 2022)
GA 'Black' Robertson	
Sarah Smyth	
Tryphosa Bennett	(appointed 14 June 2022)
Dr Deborah Thacker	(appointed 31 October 2022)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES IN THE PERIOD

The 2022 David Vaisey competition saw a return to near normality after the pandemic, albeit with participation down on pre-Covid years. Tewkesbury library nevertheless proved a worthy winner with its project to meet community needs by linking with St Margaret School, where half the students attract the pupil premium and a third have special educational needs or disabilities. While Gloucestershire libraries continue to develop new and exciting ways to support the Trust's aims, to encourage greater participation and reduce the burden of annual participation the trustees have revised their approach to the 2023 competition, moving from prizes to awards that encourage greater innovation and longevity.

After two difficult years for fundraising, the David Vaisey Trust was much more successful this year and funding for the 2023 Awards is now secure. The accounts show a surplus on the year of £2,928 which was added to reserves. The Trust is particularly grateful to the Julia and Hans Rausing Trust, which has provided significant funding to support the current and future years. Reserves are at around 11 months of operating expenditure.

The trustees would like to thank all those who have supported the Trust during the year, both financially and operationally, and help underwrite the immediate future of the David Vaisey Awards.

By order of the Board of Trustees



GA Robertson
Trustee

17 July 2023

THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2022

	Notes	2022 £	2021 £
INCOMING RESOURCES			
Income from donations	2	17,250	10,500
Bank interest		-	-
		17,250	10,500
RESOURCES EXPENDED			
Prizes awarded		8,700	8,600
Expenses of awarding prizes		3,782	2,231
Trust events and publicity		1,720	1,567
Administrative expenses and bank charges		120	120
		14,322	12,518
NET INCOME/(EXPENDITURE) FOR THE YEAR		2,928	(2,018)

The related notes 1 to 3 form
an integral part of these financial statements

**THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		<u>28,130</u>	<u>15,202</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		-	-
Deferred income	2	<u>(10,000)</u>	<u>(5,000)</u>
NET CURRENT ASSETS		<u>18,130</u>	<u>10,202</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>(5,000)</u>	<u>-</u>
NET ASSETS		<u>13,130</u>	<u>10,202</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>13,130</u>	<u>10,202</u>

Approved and authorised for issue by the Board of Trustees on 17 July 2023 and signed on its behalf by:



GA Robertson
Treasurer

**The related notes 1 to 3 form
an integral part of these financial statements**

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The David Vaisey Trust is a charitable incorporated organisation registered with the Charity Commission in England with number 1166068. Its registered office is at The Manor, Boddington, Cheltenham, GL51 0TJ. These financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Prize. The Prize year runs from November to October and the income from donations is therefore recognised in accordance with the Prize year for which it has been given (if specified). General donations are recognised on receipt.

Gift Aid is to be reclaimed on donations from 2021 (and earlier where possible) and will be recognised in the year the funds are received from HMRC.

2. INCOME FROM DONATIONS

The majority of the income recognised this year was received in the current accounting period. Some of the funding for next year was received this year and has therefore been deferred in accordance with the accounting policy above to fund the relevant year or years of the Prize as analysed below:

Year received	2021	2022
Donations for 2022/23	£1,000	£9,000
Donations for 2023/24		£5,000

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The trustees received no remuneration in the period.

The Trust engaged the services of an Administrator for the year who was paid an honorarium of £2,800.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.

THE DAVID VAISEY TRUST

England & Wales - Charity number 1166068

Accounts

CHARITY NUMBER: 1166068

**THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2021**

THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2021

The Trustees present their report and the financial statements for the year to 31 October 2021.

PRINCIPAL ACTIVITY

The principal object of the charity is the advancement of education by encouraging and developing reading and literacy amongst the general public, particularly in Gloucestershire – a function it carries out in partnership with public libraries. An increasingly important aspect is the focus on youngsters, the socially disadvantaged and volunteer support.

TRUSTEES

The Trustees, all of whom served throughout the financial year, are as follows:

Jonathan Taylor	
Sir Michael McWilliam	
Martin Lee-Browne	(resigned 8 December 2021)
Lady Katherine MacDuff	(resigned 1 April 2022)
GA 'Black' Robertson	
Sarah Smyth	

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES IN THE PERIOD

With many libraries closed for much of 2020, last year's David Vaisey prize was suspended. The 2021 award thus gave participants the opportunity to find new ways of encouraging people back into their libraries. There were 10 entries with the winners being the Matson team. They established pop-up libraries at four different sites in an effort to rebuild relationships with the local community.

Like many other charities the David Vaisey Trust found it difficult to raise funds during the pandemic years; donors had other priorities. As a result, the Trust made a loss of £2,018 in the year which was taken from reserves. The Trust is particularly grateful to those trustees who have provided the core of the year's funding and enabled reserves to be kept at around 10 months' operating expenditure. Thankfully, since year end additional funding has been received which secures the Prize for at least the next two years.

The trustees would like to thank all those who have supported the Trust during the year, both financially and operationally, and help underwrite the immediate future of the David Vaisey Prize.

By order of the Board of Trustees



Black Robertson
Trustee

28 July 2022

**THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2021**

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Income from donations	2	10,500	4,723
Bank interest		-	-
		10,500	4,723
RESOURCES EXPENDED			
Prizes awarded		8,600	300
Expenses of awarding prizes		2,231	2,473
Trust events and publicity		1,567	1,416
Administrative expenses and bank charges		120	120
		12,518	4,309
NET (EXPENDITURE)/INCOME FOR THE YEAR		(2,018)	414

The related notes 1 to 3 form
an integral part of these financial statements

**THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		<u>15,202</u>	<u>17,953</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		-	(733)
Deferred income	2	<u>(5,000)</u>	<u>(5,000)</u>
NET CURRENT ASSETS		<u>10,202</u>	<u>12,220</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>-</u>	<u>-</u>
NET ASSETS		<u>10,202</u>	<u>12,220</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>10,202</u>	<u>12,220</u>

Approved and authorised for issue by the Board of Trustees on 28 July 2022 and signed on its behalf by:



Black Robertson
Treasurer

The related notes 1 to 3 form
an integral part of these financial statements

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

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b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Prize. The Prize year runs from November to October and the income from donations is therefore recognised in accordance with the Prize year for which it has been given (if specified). General donations are recognised on receipt.

Gift Aid is to be reclaimed on donations from 2022 (and earlier where possible) and will be recognised in the year the funds are received from HMRC.

2. INCOME FROM DONATIONS

The majority of the income recognised this year was received in the current accounting period. Some of the funding for next year was received this year and has therefore been deferred in accordance with the accounting policy above to fund the relevant year or years of the Prize as analysed below:

Year received	2021
Donations for 2021/22	£5,000

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The trustees received no remuneration in the period.

The Trust engaged the services of a Prize Administrator for the year who was paid an honorarium of £2,800.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.

THE DAVID VAISEY TRUST

England & Wales - Charity number 1166068

Accounts

CHARITY NUMBER: 1166068

**THE DAVID VAISEY TRUST
REPORT AND FINANCIAL STATEMENTS
31 OCTOBER 2020**

THE DAVID VAISEY TRUST
TRUSTEES' REPORT
YEAR ENDED 31 OCTOBER 2020

The Trustees present their report and the financial statements for the year to 31 October 2020.

PRINCIPAL ACTIVITY

The principal object of the Charity is the advancement of education by encouraging and developing reading and literacy among the general public in England and Wales, particularly in Gloucestershire, in conjunction with public libraries. A major aspect of that is to encourage the use of volunteers to help in, and in some cases run, the libraries.

TRUSTEES

The Trustees, all of whom served throughout the year, are as follows:

Jonathan Taylor
Sir Michael McWilliam
Martin Lee-Browne
Lady Katherine MacDuff
Black Robertson
Sarah Smyth

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements can be prepared for each financial year that comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES IN THE PERIOD

In the early stages of preparation for the 2020 award of the David Vaisey prize the Covid-19 pandemic swept the country. As a result of the ensuing lockdown libraries were unable to operate and it was not possible to judge any initiatives effectively. The decision was therefore made to suspend the award of the main library prize for the year.

However, the trustees did still invite applications for the Young Person's Awards to recognise the work of young volunteers in the county's libraries. As a result, three individuals were awarded with £100 prizes and given the opportunity to introduce a speaker at the online Cheltenham Literature Festival.

The Trustees would like to thank all those who have supported the Trust during the year and have enabled it to secure funding for 2021 and future years of the David Vaisey Prize.

By order of the Board of Trustees

Black Robertson
Trustee
25 August 2021

THE DAVID VAISEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 OCTOBER 2020

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Income from donations	2	4,723	14,000
Bank interest		-	-
		<u>4,723</u>	<u>14,000</u>
RESOURCES EXPENDED			
Prizes awarded		300	9,100
Expenses of awarding prizes		2,473	4,279
Trust events and publicity		1,416	700
Administrative expenses and bank charges		120	120
		<u>4,309</u>	<u>14,199</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>414</u>	<u>(199)</u>

The related notes 1 to 3 form
an integral part of these financial statements

THE DAVID VAISEY TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		<u>17,953</u>	<u>14,606</u>
CREDITORS: amounts falling due within one year			
Accrued expenses		(733)	(800)
Deferred income	2	<u>(5,000)</u>	<u>(2,000)</u>
NET CURRENT ASSETS		<u>12,220</u>	<u>11,806</u>
CREDITORS: amounts falling due after one year			
Deferred income	2	<u>-</u>	<u>-</u>
NET ASSETS		<u>12,220</u>	<u>11,806</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>12,220</u>	<u>11,806</u>

Approved and authorised for issue by the Board of Trustees on 25 August 2021 and signed on its behalf by:

Black Robertson
Trustee

**The related notes 1 to 3 form
an integral part of these financial statements**

THE DAVID VAISEY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 OCTOBER 2020

1. ACCOUNTING POLICIES

a) Basis of Accounting

The David Vaisey Trust is a charitable incorporated organisation registered with the Charity Commission in England with number 1166068. Its registered office is at The Manor, Boddington, Cheltenham GL51 0TJ. These financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Recognition of Income from Donations

The principal purpose of the Trust is to run the annual David Vaisey Prize. The prize year runs from November to October and the income from donations is therefore recognised in accordance with the prize year for which it has been given (if specified). General donations are recognised on receipt.

2. INCOME FROM DONATIONS

The majority of the income recognised this year was received in the current accounting period. Some of the funding for next year was received this year and has therefore been deferred in accordance with the accounting policy above to fund the relevant year or years of the prize as analysed below:

Year received	2019	2020
Donations for 2020/21	-	5,000

3. EMPLOYEE AND TRUSTEE INFORMATION

The Trust employed no staff in the period. The Trustees received no remuneration in the period.

The Trust engaged the services of a Prize Administrator for the year who was paid an honorarium of £2,800.

The work of the Trust in delivering its aims and objectives is supported by a number of volunteers who provide their services without charge.