

# **Stourbridge University of the Third Age (Stourbridge u3a)**

Charity Registration Number 1166067

## **Trustees' Report 2025**

We are an independent organisation working under the umbrella of the national body, The Third Age Trust.

Stourbridge u3a is run entirely by unpaid volunteers. The main committee is made up of four executive officers: Chair, Vice Chair, Treasurer and Business Secretary, plus eight further members. All the committee are also the trustees of the charity.

We currently have in the region of 600 members, up from 550 members last year. We are a self-help organisation offering 46 interest groups ranging from Astronomy and book groups through crafting, and modern languages to photography, ukulele, walking cricket and pickleball. Each group is led by a member with the aim of facilitating the participation of others.

Each member contributes £1 per session towards the group's expenses. This in no way covers the cost of the venue for many of the groups. The exceptions being those, such as the walkers, bus-safari and cycling groups, which incur no overheads and help subsidise those that do.

We receive no outside funding, relying upon annual subscriptions and members' contributions to group funds.

Stourbridge u3a has been using its reserves to fund the difference between income and expenditure.

The groups are aimed at providing mental and physical stimuli and, most importantly, a friendly atmosphere where social interaction can take place.

Our members are either retired or not currently in full time work and many are widowed or live alone so opportunities to meet

others, and the ability to have a chat and a cup of tea is important to their wellbeing.

We have stayed connected with our members through social media, emails, our website, and an excellent newsletter. We also have gone out to community groups, health care settings and set up visual displays to raise awareness of the benefits of our u3a.

Our events sub-committee have organised outings to places that are of interest to a cross section of the members.

Every month we invite a speaker to give a talk, normally attended by about 100 members. We pay for most of these guest speakers but there is also the opportunity for members to highlight their own interests.

One of the areas we are working on is increasing and supporting diversity and inclusivity, and above all in getting across the message that,

“It is not what the u3a can do for you but what you can do for the u3a”.

We are a small organisation working hard to do what we can for the mental, intellectual, and physical wellbeing of our community.

Trevor Hähn

Business Secretary

On behalf of Stourbridge u3a Trustees

December 2025

## STOURBRIDGE U3A

INCOME AND EXPENDITURE ACCOUNTFor The Year Ended 28 February 2025

		<u>2025</u>	<u>2024</u>
		£	£
<u>INCOME</u>	Notes		
Membership Subscriptions		9123.00	8000.00
Group Income	1	15009.91	9841.28
Events & Outings	2	13594.50	9313.50
Visitors		90.00	94.00
Donations and Other Income	3	828.64	1042.32
Interest from Bank		313.87	214.47
		<u>38959.92</u>	<u>28505.57</u>

<u>EXPENDITURE</u>			
Group Expenses	4	14521.92	10678.47
Events & Outings	5	12839.03	8520.18
Third Age Trust		4178.81	3485.98
Members' Newsletters		19.29	51.54
Monthly Meetings		2240.81	1943.98
AGM / Membership Expenses	6	710.45	96.00
Committee Expenses	7	752.91	690.01
Paypal Commission		85.69	117.45
Bank Charges		165.58	168.80
		<u>35514.49</u>	<u>25752.41</u>

SURPLUS OF INCOME OVER EXPENDITURE		<u>3445.43</u>	<u>2753.16</u>
------------------------------------	--	----------------	----------------

BALANCE SHEETas at 28 February 2025

		<u>2025</u>	<u>2024</u>
		£	£
<u>Assets</u>			
Bank Accounts:	Business Account	1527.39	2325.26
	Deposit Account	15981.27	12767.40
Paypal Account		48.93	67.62
Cash	8	299.16	248.44
		<u>17856.75</u>	<u>15408.72</u>

Creditors:	Group fees received late	0.00	-30.00
	Events advance bookings	1086.00	1648.00
	Events expenses paid in advance	-672.00	0.00
	Group accommodation expenses due	614.00	192.00
	AGM and members renewals in advance	-212.90	-347.50
	Committee expenses paid in advance	-350.00	0.00
		<u>465.10</u>	<u>1462.50</u>

Net Assets		<u>17391.65</u>	<u>13946.22</u>
------------	--	-----------------	-----------------

Represented By:			
Reserves:	Balance Brought Forward	13946.22	11193.06
	Surplus / (Deficit) for year	3445.43	2753.16
		<u>17391.65</u>	<u>13946.22</u>

Adjustments to the accounts:

	<u>2025</u>	<u>2024</u>
	£	£
<b>1 Group income</b>		
Per Beacon accounting system	15039.91	9219.28
Advance canal trip receipts at 28 Feb 2023	0.00	592.00

Group fees received late at 29 Feb 2024	-30.00	30.00
	15009.91	9841.28
<b>2 Events and outings income</b>		
Per Beacon accounting system	12796.50	10151.50
Advance ticket sales at 28 Feb 2023	0.00	1046.00
Advance ticket sales at 29 Feb 2024: Windsor	1084.00	-1084.00
Tyntesfield	800.00	-800.00
Advance ticket sales at 28 Feb 2025: B'ham Rep	-271.00	0.00
Tredegar	-815.00	0.00
	13594.50	9313.50
<b>3 Donations and other income</b>		
Per Beacon accounting system	828.64	991.56
U3a grant at 28 Feb 2024	0.00	50.76
	828.64	1042.32
<b>4 Group expenses</b>		
Per Beacon accounting system	14099.92	10486.47
Accommodation costs payable at 29 Feb 2024	-192.00	192.00
Accommodation costs payable at 28 Feb 2025	614.00	0.00
	14521.92	10678.47
<b>5 Events and outings expenses</b>		
Per Beacon accounting system	13471.03	8560.18
Expenses paid in advance at 29 Feb 2024: Windsor outing	40.00	-40.00
Expenses paid in advance at 28 Feb 2025: B'ham Rep	-222.00	0.00
: Deposits for the coach hire in 2025	-450.00	0.00
	12839.03	8520.18
<b>6 AGM expenses and members renewal expenses</b>		
Per Beacon accounting system	575.85	443.50
Paid in advance for 2024	347.50	-347.50
Paid in advance for 2025	-212.90	0.00
	710.45	96.00
<b>7 Committee expenses</b>		
Per Beacon accounting system	1102.91	690.01
Paid in advance at 28 Feb 2025	-350.00	0.00
	752.91	690.01
<b>8 Cash in hand</b>		
Per Beacon accounting system	299.16	444.44
Cash refunds due for outing paid in advance	0.00	-196.00
	299.16	248.44

## **Independent Examiner's Report to the Trustees**

I have completed my examination of the Accounts for Stourbridge U3A for the Financial Period 1 March 2024 to 28 February 2025. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 132 of the Charities Act 2011; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, reading 'John Gripton', with a long horizontal flourish underneath.

W John Gripton IPFA

18 March 2025