

Stourbridge University of the Third Age (Stourbridge u3a)

Charity Registration Number 1166067

Trustees' Report 2023

We are an independent organisation working under the umbrella of the national body, The Third Age Trust.

Stourbridge u3a is run entirely by unpaid volunteers. The main committee is made up of four executive officers: Chair, Vice Chair, Treasurer and Business Secretary, plus eight further members. All the committee are also the trustees of the charity.

We currently have in the region of 550 members, up from 470 members last year. We are a self-help organisation offering 45 interest groups ranging from Astronomy and book groups through crafting, and modern languages to photography, ukulele, and walking cricket. Each group is led by a member with the aim of facilitating the participation of others.

Each member contributes £1 per session towards the group's expenses. This in no way covers the cost of the venue for many of the groups. The exceptions being those, such as the walkers, bus-safari and cycling groups, which incur no overheads and help subsidise those that do.

We receive no outside funding, relying upon annual subscriptions and members' contributions to group funds.

Stourbridge u3a has been using its reserves to fund the difference between income and expenditure.

The groups are aimed at providing mental and physical stimuli and, most importantly, a friendly atmosphere where social interaction can take place.

Our members are either retired or not currently in full time work and many are widowed or live alone so opportunities to meet

others, and the ability to have a chat and a cup of tea is important to their wellbeing.

We have stayed connected with our members through social media, emails, and an excellent newsletter. We also have gone out to community groups, health care settings and set up visual displays to raise awareness of the benefits of our u3a.

Our events sub-committee have organised outings to places that are of interest to a cross section of the members.

Every month we invite a speaker to give a talk, normally attended by about 100 members. We pay for most of these guest speakers but there is also the opportunity for members to highlight their own interests.

One of the areas we are working on is increasing and supporting diversity and inclusivity, and above all in getting across the message that,

“It is not what the u3a can do for you but what you can do for the u3a”.

We are a small organisation working hard to do what we can for the mental, intellectual, and physical wellbeing of our community.

Trevor Hähn

Business Secretary

On behalf of Stourbridge u3a Trustees

October 2023

STOURBRIDGE U3A

INCOME AND EXPENDITURE ACCOUNTFor The Year Ended 28 February 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
	£	£	£
<u>INCOME</u>			
Membership Subscriptions	8,067	3,813	8,098
Group Income	8,057	2,428	683
Events & Outings	8,091	231	713
Visitors	155	22	14
Donations	641	102	
Bank Interest	30		
Other Income		1	5
	<u>25,041</u>	<u>6,597</u>	<u>9,513</u>
<u>EXPENDITURE</u>			
Third Age Trust	3,090	2,695	2,890
Members' Newsletters	19	33	198
Monthly Meetings	2,114	1,167	608
Events & Outings	7,903	219	714
AGM / Membership Expenses	1,267	297	421
Committee Expenses	465	723	180
Paypal Commission	112	59	51
Group Expenses	9,978	4,215	1,464
Bank Charges	166		
	<u>25,114</u>	<u>9,408</u>	<u>6,526</u>
Excess of Expenditure over Income (previous years Excess of Income over Expenditure)	<u>(73)</u>	<u>(2,811)</u>	<u>2,987</u>

BALANCE SHEETas at 28 February 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<u>Assets</u>			
Events Deposits Paid In Advance	0.00	60.00	0.00
Bank Accounts:			
Business Account	2,418.58	1,875.36	4,056.22
Deposit Account	10,052.93	10,022.62	10,021.59
Paypal Account	39.83	0.00	0.00
Cash	370.48	419.84	99.51
	<u>12,881.82</u>	<u>12,377.82</u>	<u>14,177.32</u>
Creditors:			
Unpresented Cheques	0.00	0.00	0.00
Advance Ticket Sales	1,046.00	1,011.50	0.00
Advance Canal Trip Sales	592.00	0.00	0.00
U3A Grant	50.76	100.00	100.00
	<u>1,688.76</u>	<u>1,111.50</u>	<u>100.00</u>
Net Assets	<u>11,193.06</u>	<u>11,266.32</u>	<u>14,077.32</u>
Represented By:			
Reserves:			
Balance Brought Forward	11,266.32	14,077.32	11,090.75
Surplus / (Deficit) for year	(73.26)	(2,811.00)	2,986.57
	<u>11,193.06</u>	<u>11,266.32</u>	<u>14,077.32</u>

I have examined the financial records of Stourbridge U3A for the period ending 28 February 2023. In my opinion, these accounts accurately reflect the transactions during the period and the financial position at the above date.

M C Ball

17th March 2023