

Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Llantrisant Guildhall CIO

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

**Llantrisant Guildhall CIO**

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**for the Year Ended 31 December 2024**

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**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Public benefit**

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit through the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green as venues for the benefit of the residents of Llantrisant and the surrounding area.

1. The objects of the CIO are, for the public benefit:

- (a) to establish and maintain a museum and/or art gallery for the benefit of the public;
- (b) the provision and maintenance of the Llantrisant Guildhall ("Guildhall") for the benefit of the Freeman whose names are contained in the Freeman's roll maintained by The Llantrisant Town Trust;
- (c) to advance the education of the public on the history of the town of Llantrisant and the surrounding area by providing activities and information at the Guildhall and the preservation of the said Guildhall;
- (d) to promote for the benefit of the inhabitants of Llantrisant and the surrounding area the provision of the Guildhall for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, provided this clause 3.1(c) does not conflict with clause 3.1(b) above; and (e) to the extent only that income of the CIO is not applied in furtherance of objects (a), (b), (c) and (d) above to use the same for and towards the purposes of The Llantrisant Town Trust

**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2024**

**Objectives and activities**  
**Continued**  
**Management**

Following the death of the Guildhall manager, Dean Powell in August 2023, an interview process conducted by a subcommittee of trustees resulted in the appointment of Julie Hourihan as manager. She commenced work at the Guildhall in January 2024. She was succeeded by Claire O'Connor in November 2024. Progress was made in revising the Guildhall's Business Plan. Trustees met formally five times during the year.

**Activities**

A full programme of events was maintained throughout the year, including talks, concerts, calendar related events for Easter, Halloween and Christmas, and regular dates including the Big Picnic and Medieval weekend. Most of these were profitable. It was also gratifying to see the building being used by community organisations, including a men's mental health group. The Guildhall was also the focus of the septennial Beating the Bounds event organised by the related Llantrisant Town Trust in June 2024, which attracted thousands of visitors to the town. Meetings of teachers from local primary schools were held at the Guildhall, opening opportunities for events specifically aimed at local children.

**Volunteers**

Volunteer numbers increased slightly during the year, with a small turnover. Training was carried out in the areas of food hygiene, the use of fire extinguishers, risk assessment, and Challenge 25. Volunteers continued to be absolutely fundamental to the successful operation of the Guildhall and the revenue raising activity of Gwyneth's Cafe. An award acknowledging the contribution of volunteers was made by the High Sheriff of Mid Glamorgan in October. Cleaning and maintenance activities, mainly to the interior of the building, were carried out by volunteers throughout the year.

**Finance**

During 2024, grant assistance was received from The Moondance Foundation and the Arnold Clark Trust. Good progress was made in identifying and recovering gift aid contributions. As noted above, most of the Guildhall organised events were profitable, and income from weddings was increased through the 9 ceremonies performed during the year. Progress was made towards improving the co-ordination and management of weddings. Compensation was received from DCWW for their failure to complete a timely repair on the sewer serving the Guildhall. Some progress was also made towards formal museum accreditation, which when obtained, will open access to additional sources of funding.

**Financial review**

**Financial position**

Income totalled £52,790 (2023 - £80,259)

Expenditure totalled £79,636 (2023 - £84,245)

This resulted in a deficit for the year of £26,846 (2023- £3,986)

Total funds carried forward were £1,142,635 (2023 - £1,169,481), which includes restricted funds of £1,061,908 (2023 - £1,049,233) and unrestricted funds of £80,727 (2023 - £120,248) carried forward.

**Reserves policy**

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

**Structure, governance and management**

**Governing document**

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

**Reference and administrative details**

**Registered Company number**

CE006939 (England and Wales)

**Llantrisant Guildhall CIO**

**Trustees' Report**  
**for the Year Ended 31 December 2024**

**Registered Charity number**  
1166059

**Registered office**  
Llantrisant Guildhall  
George Street  
Llantrisant  
CF72 8EE

**Trustees**  
M J Hooker  
T W Grother  
D R Gwilt  
S C Fudge  
S Lamb  
J C Beattie  
C J Davies  
A D Thompson  
A Cowan  
D A Myles

**Independent Examiner**  
Robert Lloyd  
Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 2 October 2025 and signed on its behalf by:



M J Hooker - Trustee

**Independent Examiner's Report to the Trustees of**  
**Llantrisant Guildhall CIO**

**Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

2 October 2025

**Llantrisant Guildhall CIO**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>Income and endowments from</b>					
<b>Charitable activities</b>	3				
Charitable activities		7,342	-	7,342	25,740
Other trading activities	2	45,448	-	45,448	54,519
<b>Total</b>		<u>52,790</u>	<u>-</u>	<u>52,790</u>	<u>80,259</u>
<b>Expenditure on</b>					
Raising funds		16,422	-	16,422	19,531
<b>Charitable activities</b>					
Charitable activities		41,801	-	41,801	43,272
Other		21,413	-	21,413	21,442
<b>Total</b>		<u>79,636</u>	<u>-</u>	<u>79,636</u>	<u>84,245</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(26,846) (12,675)	- 12,675	(26,846) -	(3,986) -
<b>Net movement in funds</b>		<u>(39,521)</u>	<u>12,675</u>	<u>(26,846)</u>	<u>(3,986)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		120,248	1,049,233	1,169,481	1,173,467
<b>Total funds carried forward</b>		<u>80,727</u>	<u>1,061,908</u>	<u>1,142,635</u>	<u>1,169,481</u>

The notes form part of these financial statements

**Llantrisant Guildhall CIO**

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>Fixed assets</b>					
Tangible assets	8	85,525	1,061,908	1,147,433	1,168,846
<b>Current assets</b>					
Stocks	9	6,605	-	6,605	8,555
Debtors	10	631	-	631	5,365
Cash at bank and in hand		22,528	-	22,528	25,973
		29,764	-	29,764	39,893
<b>Creditors</b>					
Amounts falling due within one year	11	(34,562)	-	(34,562)	(9,853)
<b>Net current assets</b>		(4,798)	-	(4,798)	30,040
<b>Total assets less current liabilities</b>		80,727	1,061,908	1,142,635	1,198,886
<b>Creditors</b>					
Amounts falling due after more than one year	12	-	-	-	(29,405)
<b>NET ASSETS</b>		80,727	1,061,908	1,142,635	1,169,481
<b>Funds</b>	14				
Unrestricted funds				80,727	120,248
Restricted funds				1,061,908	1,049,233
<b>Total funds</b>				1,142,635	1,169,481

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Llantrisant Guildhall CIO

Balance Sheet - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Hooker'.

M J Hooker - Trustee

## Llantrisant Guildhall CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**2. Other trading activities**

	31.12.24	31.12.23
	£	£
Fundraising events	11,138	17,978
Shop income	2,054	10,763
Hire of hall	3,114	1,534
Weddings	11,822	8,119
Tearooms	17,320	16,125
	<u>45,448</u>	<u>54,519</u>

**3. Income from charitable activities**

	31.12.24	31.12.23
	£	£
Donations and appeals	2,792	4,634
Grants	4,550	21,106
	<u>7,342</u>	<u>25,740</u>

**4. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>21,413</u>	<u>21,442</u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. Staff costs**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**7. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
<b>Charitable activities</b>			
Charitable activities	25,740	-	25,740
Other trading activities	54,519	-	54,519
<b>Total</b>	<u>80,259</u>	<u>-</u>	<u>80,259</u>
<b>Expenditure on</b>			
Raising funds	19,531	-	19,531
<b>Charitable activities</b>			
Charitable activities	43,272	-	43,272
Other	2,480	18,962	21,442
<b>Total</b>	<u>65,283</u>	<u>18,962</u>	<u>84,245</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	14,976	(18,962)	(3,986)
	9,637	(9,637)	-
<b>Net movement in funds</b>	<u>24,613</u>	<u>(28,599)</u>	<u>(3,986)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	95,635	1,077,832	1,173,467
<b>Total funds carried forward</b>	<u><u>120,248</u></u>	<u><u>1,049,233</u></u>	<u><u>1,169,481</u></u>

**8. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 January 2024 and 31 December 2024	1,144,860	107,529	1,252,389
<b>Depreciation</b>			
At 1 January 2024	-	83,543	83,543
Charge for year	-	21,413	21,413
At 31 December 2024	-	104,956	104,956
<b>Net book value</b>			
At 31 December 2024	<u>1,144,860</u>	<u>2,573</u>	<u>1,147,433</u>
At 31 December 2023	<u><u>1,144,860</u></u>	<u><u>23,986</u></u>	<u><u>1,168,846</u></u>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

<b>9. Stocks</b>		
	31.12.24	31.12.23
Stocks	£	£
	6,605	8,555
	<u>          </u>	<u>          </u>
<b>10. Debtors: amounts falling due within one year</b>		
	31.12.24	31.12.23
Prepayments and accrued income	£	£
	631	5,365
	<u>          </u>	<u>          </u>
<b>11. Creditors: amounts falling due within one year</b>		
	31.12.24	31.12.23
Bank loans and overdrafts (see note 13)	£	£
Social security and other taxes	-	5,428
Other creditors	348	-
Accrued expenses	29,585	348
	4,629	4,077
	<u>          </u>	<u>          </u>
	34,562	9,853
	<u>          </u>	<u>          </u>
<b>12. Creditors: amounts falling due after more than one year</b>		
	31.12.24	31.12.23
Bank loans (see note 13)	£	£
	-	29,405
	<u>          </u>	<u>          </u>
<b>13. Loans</b>		
An analysis of the maturity of loans is given below:		
	31.12.24	31.12.23
Amounts falling due within one year on demand:	£	£
Bank loans	-	5,428
	<u>          </u>	<u>          </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	10,856
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	18,549
	<u>          </u>	<u>          </u>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**14. Movement in funds**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	120,248	(26,846)	(12,675)	80,727
<b>Restricted funds</b>				
Guildhall Restoration	1,049,233	-	12,675	1,061,908
<b>TOTAL FUNDS</b>	<u>1,169,481</u>	<u>(26,846)</u>	<u>-</u>	<u>1,142,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,790	(79,636)	(26,846)
<b>TOTAL FUNDS</b>	<u>52,790</u>	<u>(79,636)</u>	<u>(26,846)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	95,635	14,976	9,637	120,248
<b>Restricted funds</b>				
Guildhall Restoration	1,077,832	(18,962)	(9,637)	1,049,233
<b>TOTAL FUNDS</b>	<u>1,173,467</u>	<u>(3,986)</u>	<u>-</u>	<u>1,169,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,259	(65,283)	14,976
<b>Restricted funds</b>			
Guildhall Restoration	-	(18,962)	(18,962)
<b>TOTAL FUNDS</b>	<u>80,259</u>	<u>(84,245)</u>	<u>(3,986)</u>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**14. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	95,635	(11,870)	(3,038)	80,727
<b>Restricted funds</b>				
Guildhall Restoration	1,077,832	(18,962)	3,038	1,061,908
<b>TOTAL FUNDS</b>	<u>1,173,467</u>	<u>(30,832)</u>	<u>-</u>	<u>1,142,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,049	(144,919)	(11,870)
<b>Restricted funds</b>			
Guildhall Restoration	-	(18,962)	(18,962)
<b>TOTAL FUNDS</b>	<u>133,049</u>	<u>(163,881)</u>	<u>(30,832)</u>

**15. Related party disclosures**

Included in other creditors, the Llantrisant Guildhall CIO owed £29,200 to Llantrisant Town Trust.

M Hooker and TW Grother are trustees in both charities.

**Llantrisant Guildhall CIO**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>Income and endowments</b>		
<b>Other trading activities</b>		
Fundraising events	11,138	17,978
Shop income	2,054	10,763
Hire of hall	3,114	1,534
Weddings	11,822	8,119
Tearooms	17,320	16,125
	<hr/> 45,448	<hr/> 54,519
<b>Charitable activities</b>		
Donations and appeals	2,792	4,634
Grants	4,550	21,106
	<hr/> 7,342	<hr/> 25,740
<b>Total incoming resources</b>	<hr/> 52,790	<hr/> 80,259
<b>Expenditure</b>		
<b>Other trading activities</b>		
Fundraising costs	3,212	8,072
Cost of goods for resale	1,638	433
Weddings costs	266	1,000
Tearoom expenses	11,306	10,026
	<hr/> 16,422	<hr/> 19,531
<b>Charitable activities</b>		
Wages	19,391	10,890
Pensions	381	172
Repairs and maintenance	4,320	2,675
Subscriptions	658	415
Professional & consultancy	685	5,050
Postage and stationery	2,217	2,420
Accountancy fees	4,260	3,540
Sundries	1,112	2,837
Marketing and advertising	812	2,007
Light and heat	3,085	8,977
Insurance	3,709	3,534
Computer costs	446	740
Loan interest and charges	464	603
Training	-	90
Water rates	261	(678)
	<hr/> 41,801	<hr/> 43,272
<b>Other</b>		
Depreciation of tangible fixed assets	21,413	21,442

This page does not form part of the statutory financial statements



Llantrisant Guildhall CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Total resources expended	79,636	84,245
Net expenditure	(26,846)	(3,986)