



**Trustees' Report and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Llantrisant Guildhall CIO**

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

**Llantrisant Guildhall CIO**

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for the Year Ended 31 December 2021**

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**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Public benefit**

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit by the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green for the benefit of the residents of Llantrisant and the surrounding area.

The object of the CIO is to provide and maintain the ancient Guildhall for the benefit of the freemen and community of Llantrisant.

When Llantrisant Guildhall Heritage and Visitors' Centre finally opened its doors in August 2019 - following many years of fundraising and restoration - we were overjoyed by the immediate success of the building. However, none of us could have realised the massive impact of Covid-19 and within less than six months we closed the doors once more. Although the Guildhall opened sporadically through 2020, we "started again" in June 2021 and it is astonishing how much has been achieved in just six months. This report illustrates the vast number of activities that take place in the Guildhall on a weekly basis. It shows how much the community appreciates the building and the major events we organise on the Castle Green. It is also testament to the dedication of our volunteers and trustees. There have been many highlights to the year as this publication shows. Undoubtedly the Royal Visit was the most unforgettable occasion and to hear HRH The Prince of Wales say, "This is magnificent! What you have done here is truly remarkable", made all of the hard work worthwhile. We look forward to the year ahead, determined to build on our success and enhance the Guildhall's reputation as a unique attraction in Wales.

**Royal Visit**

Llantrisant Guildhall received a royal seal of approval in July 2021, with the visit of Their Royal Highnesses, The Prince of Wales and The Duchess of Cornwall.

The Prince of Wales said, "What you have done here is absolutely remarkable. It's a marvellous achievement!"

They were met by Guildhall Manager Dean Powell and Guildhall Trust Chairman Martin Hooker and walked to the ruins of the nearby Norman Castle which has royal connections.

Their Royal Highnesses enjoyed performances by the children of Llantrisant Community Primary School and Ysgol Gynradd Gymraeg Llantrisant before being introduced to Bob Bannister, an experienced longbowman and Chair of the Lions and Lillies Re-enactment Society. Bob regaled Their Royal Highnesses with stories of the Llantrisant longbowmen. A performance was also given by the young dancers of Afon Community Dance Group under its leader Louise Prosser.

The royal couple were introduced to local business owners including Bronwen Thomas and Gill Stanridge of Model House Craft & Design Centre, David Ritchens and Kevin Morris of Bull Ring Stores and Colin and Ceilo Edrop of The Bear Inn who have supported the Guildhall project.

During the visit they met Llantrisant Town Trust and also the team of 22 volunteers who run the Guildhall as a tourist attraction, spending time talking to each and every one of them.

Once inside the building they viewed both floors and learned of the history of Llantrisant's Mace, dated 1633 and older than the one used in the House of Commons. The Prince held the treasure and reminisced of his time spent with the late Sir Cennydd Traherne, a former Lord Lieutenant and Freeman of Llantrisant.

Accompanying the visit was the Lord Lieutenant of Glamorgan Peter Vaughan, who is also a Freeman of Llantrisant - one of 1200 around the world.

Their Royal Highnesses unveiled an impressive slate plaque to commemorate the visit before a final performance of "Cwm Rhondda" by the massed voices of Llantrisant Male Choir, Llantrisant Ladies Choir and Cor y Bryn.



**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2021**

**Objectives and activities**

**Continued**

**MP Visit**

Llantrisant Guildhall welcomed a host of politicians to admire the building this year.

Dawn Bowden, the Deputy Minister for Culture and Sport at the Welsh Government, joined Alex Davies-Jones MP and Mick Antoniw MS, along with Jonathan Green from CADW.

The group spent an hour viewing the exhibitions and activities on both floors and all expressed their delight at the restoration project.

**International Visitors**

A group of international students from the University of Swansea, paid a visit to the Guildhall. Lecturer Edward David brought the group of young people to Llantrisant to learn more about the medieval history of Wales. They are all sponsored by the Hilary Clinton Scholarship.

**Gala Dinner**

Black ties and cocktail dresses were order of the day at the Llantrisant Guildhall Annual Gala Dinner. The Court Room was transformed into a dining area for the thirty paying guests. And with such charming surroundings it set the standard for the night ahead. A four-course meal was served, and drinks were just as plentiful! It was a great opportunity for many of the Guildhall Patrons to meet members of the Volunteer Team and understand the tremendous amount of work that goes ahead behind the scenes. The evening was made extra special by the after-dinner entertainment provided by Welsh soprano Ros Evans.

**Patrons Group Launched**

Llantrisant Guildhall Patrons Society was launched during the year to raise further funds for the cause. The £100 per year membership allows Patrons frequent updates of forthcoming events, their names appear on the Guildhall website, and they receive a free ticket to the annual Gala Dinner. More than 20 people have become Patrons in the first year.

**Volunteers**

The team of Guildhall Volunteers continues to grow throughout the year and is now nearing 30 members. Their commitment and support of the Guildhall is truly inspiring. Volunteers have also undertaken training course on First Aid and Challenge 21 Licensing Regulations.

**Royal Mint Film**

A film crew descended on the Guildhall to make a promotional documentary for The Royal Mint. Millbank Films of Bristol were commissioned to produce a short film celebrating The Queen's Platinum Jubilee in June 2022. They transformed the Court Room into a celebratory afternoon tea and with actors and extras dressed in red, white and blue, created a jubilee themed event.

**Big Picnic**

The Big Picnic has become a popular event in the Llantrisant calendar. Launched in 2016, the family-fun day draws crowds of hundreds of people to the Castle Green. Traditionally the event has a wide range of stalls selling all manner of goods, tasty treats and plenty of games and activities.

We also rely on the kindness of various local musicians who give up their time freely to perform live on the Green for the enthusiastic audience! This year's Big Picnic was postponed several times due to a combination of bad weather and lockdown restrictions. We were delighted when it finally went ahead in August and once again the community supported us wholeheartedly. We had almost 20 stallholders and 8 bands who entertained the crowd throughout the entire day. This year's Big Picnic was kindly sponsored by Vale Independent Financial Advisors in Talbot Green.

**Guest Speaker Events**

This year we have welcomed a host of raconteurs, historians, academics, botanists and actors as guest speakers to the Guildhall. The Guest Speaker evenings take place on the last Thursday of every month and welcome a large crowd to the building.



**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2021**

**Objectives and activities**

**Delighted Children Meet Santa**

For the second consecutive year we created a Santa's Grotto at the Guildhall. Over 140 naughty and nice children were thrilled to meet Santa and receive a Christmas gift. Thank you to our volunteer elves who helped out over the two weekends and brought festive joy to many families.

**Period Film**

Llantrisant Guildhall commissioned a graphic designer and filmmaker to recreate images of the town as it probably looked in 1346. The results speak for themselves! View the film at the Guildhall during your next visit or go to our YouTube channel today.

**Medieval Fayre**

Hundreds of people visited the Guildhall to celebrate our annual Medieval Fayre. The Castle Green was transformed into a medieval camp complete with workshops, displays, dance and of course battle re-enactments! The Medieval Combat Society, Lords & Lillies Longbowmen, Cosmeston Archers and Falconry UK brought the area alive with sights, sounds and smells of a bygone age. The two-day event, held in September, drew crowds from across the region who were mesmerised by the quality of the varied performances. Knights in shining armour battled it out, archers aimed their bows at the enemy, while visitors joined in medieval dance routines. Some visitors also dressed in historic costume and helped add to the atmosphere of the occasion. The Medieval Fayre was sponsored by local business Town Garage.

**A Night at the Opera**

Llantrisant's first open-air opera concert on the Castle Green was undoubtedly one of the highlights of the year. "A Night at the Opera" saw almost 200 people visit the Guildhall and enjoy the outdoor performances on the adjoining Green. Armed with bottles of sparkling wine, picnics and deck chairs, the audience soon filled the Green and awaited the arrival of the star performers on stage. Swansea-born soprano Ros Evans was joined on stage by tenor Ian Storey, accompanist Jeff Howard and compere Dean Powell for this very successful evening of laughter and song. As beautiful melodies drifted through the evening air, the entire town could hear the performances of the two classical singers.

**Calendar Competition**

During the Covid-19 lockdown period many local residents enjoyed the opportunity to walk the Freeman's lands of the Common, Graig and Castle Green. The Guildhall Trust encouraged walkers to take a camera with them and capture different images of the surrounding area. In August the Volunteers voted on their 12 favourite images and we subsequently produced the Llantrisant Calendar 2022.

**Business Forum Launched**

The Guildhall is working with Rhondda Cynon Taf Council to create a Business Forum in Llantrisant. Two meetings were held in the autumn to bring businesses and organisations together to discuss how they can work together on future projects to benefit the whole of the community.

The Model House, Llantrisant Community Council and the Parish Church have already joined the Forum and we hope many more local businesses will soon attend the regular meetings at the Guildhall.

**Members of the Guildhall**

Members consist of the following

Friends of the Guildhall - 136 members

Patrons of the Guildhall - 24 members

Volunteers of the Guildhall - 30 members

Visitors of the Guildhall - 3,521 (open six months of the year due to Covid lockdown)

**New CIO Formed**

When the Guildhall was purchased by Llantrisant Town Trust from Glamorgan County Council in 1958, the building didn't fit with the purposes of the Freeman's Charter and Constitution. A Guildhall Trust was formed, and trustees sat on both charitable organisations which effectively worked as a combined trust.

**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2021**

**Objectives and activities**

In 2015 the Guildhall closed to the public and for the next four years trustees fundraised and oversaw the restoration of the building. When it re-opened to the public in 2019, we recognised that the original Trust lacked the essential professional knowledge of how to run a Heritage and Visitors' Centre as well as a general lack of diversity within the ranks. Trustees willingly resigned their posts, and a new board of trustees was installed in 2021 to take the Guildhall forward.

Today's Guildhall Trust includes:

Three Freemen of Llantrisant  
One member of the Llantrisant Community Council  
Finance Officer  
Education Officer  
Maintenance Officer  
Volunteer Coordinator  
Commercial Manager  
Wedding Planner  
Museums Expert  
Policy Consultant

The Trust has met several times this year and we look forward to working together in the long-term future.

**Community Guide**

Thanks to the generous support of Llantrisant Community Council, the Guildhall has re-designed the town's Community Guide which allows visitors to explore the many landmarks, eateries and shops on offer throughout the town,

**Financial review**

**Financial position**

Income totalled £59,393 (2020 - £124,698)

Expenditure totalled £73,617 (2020 - £74,274)

This resulted in a deficit for the year of £14,224 (2020 - surplus £50,424)

Total funds carried forward were £1,205,062 (2020 - £1,219,826), which includes £1,096,794 (2020 - £1,115,756) restricted fund and £108,808 (2020 - £104,070) unrestricted fund carried forward.

**Structure, governance and management**

**Governing document**

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

**Reserves policy**

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

**Reference and administrative details**

**Registered Company number**

(England and Wales)

**Registered Charity number**

1166059

**Llantrisant Guildhall CIO**  
**Trustees' Report**  
**for the Year Ended 31 December 2021**

**Registered office**

1 The Mews  
Church Street  
Llantrisant  
CF72 8SP

**Trustees**

M J Hooker  
J M Dickason (resigned 14.6.21)  
A Matheson (resigned 14.6.21)  
K D Powell (resigned 14.6.21)  
G Rees (resigned 14.6.21)  
D Nicholas (resigned 14.6.21)  
H E Rees (resigned 14.6.21)  
G Alexander (resigned 14.6.21)  
S M Powell (resigned 14.6.21)  
R Hunt (resigned 14.6.21)  
T W Grother  
D T John (resigned 14.6.21)  
D R Gwilt (appointed 14.6.21)  
S C Fudge (appointed 14.6.21)  
S Lamb (appointed 15.6.21)  
J C Beattie (appointed 15.6.21)  
C J Davies (appointed 14.6.21)  
J Barton (appointed 9.6.21)  
A D Thompson (appointed 14.6.21)  
A Cowan (appointed 14.6.21)

**Independent Examiner**

Robert Lloyd  
FCCA  
Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:



M J Hooker - Trustee



**Independent Examiner's Report to the Trustees of**  
**Llantrisant Guildhall CIO**

**Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

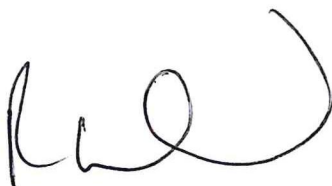
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd  
FCCA  
Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
9 Court Road  
Bridgend  
CF31 1BE

26 July 2022

**Llantrisant Guildhall CIO**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>Income and endowments from</b>					
<b>Charitable activities</b>	3				
Charitable activities		40,695	3,840	44,535	116,183
Other trading activities	2	14,858	-	14,858	8,515
<b>Total</b>		<u>55,553</u>	<u>3,840</u>	<u>59,393</u>	<u>124,698</u>
 <b>Expenditure on</b>					
Raising funds		9,188	-	9,188	11,439
<b>Charitable activities</b>					
Charitable activities		39,497	3,840	43,337	43,320
Other		2,130	18,962	21,092	19,515
<b>Total</b>		<u>50,815</u>	<u>22,802</u>	<u>73,617</u>	<u>74,274</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>4,738</u>	<u>(18,962)</u>	<u>(14,224)</u>	<u>50,424</u>
 <b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		104,070	1,115,756	1,219,826	1,169,402
 <b>Total funds carried forward</b>		<u>108,808</u>	<u>1,096,794</u>	<u>1,205,602</u>	<u>1,219,826</u>

The notes form part of these financial statements

**Llantrisant Guildhall CIO**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>Fixed assets</b>					
Tangible assets	8	122,440	1,087,157	1,209,597	1,222,917
<b>Current assets</b>					
Stocks	9	8,080	-	8,080	7,353
Debtors	10	125	9,637	9,762	9,762
Cash at bank		29,430	-	29,430	37,597
		<u>37,635</u>	<u>9,637</u>	<u>47,272</u>	<u>54,712</u>
<b>Creditors</b>					
Amounts falling due within one year	11	(8,921)	-	(8,921)	(14,115)
<b>Net current assets</b>		<u>28,714</u>	<u>9,637</u>	<u>38,351</u>	<u>40,597</u>
<b>Total assets less current liabilities</b>		151,154	1,096,794	1,247,948	1,263,514
<b>Creditors</b>					
Amounts falling due after more than one year	12	(42,346)	-	(42,346)	(43,688)
<b>NET ASSETS</b>		<u>108,808</u>	<u>1,096,794</u>	<u>1,205,602</u>	<u>1,219,826</u>
<b>Funds</b>	14				
Unrestricted funds				108,808	104,070
Restricted funds				<u>1,096,794</u>	<u>1,115,756</u>
<b>Total funds</b>				<u>1,205,602</u>	<u>1,219,826</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Llantrisant Guildhall CIO**

**Balance Sheet - continued**  
**31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Hooker', with a stylized, cursive script.

M J Hooker - Trustee

The notes form part of these financial statements

**Llantrisant Guildhall CIO**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2. Other trading activities**

	31.12.21	31.12.20
	£	£
Fundraising events	6,458	4,042
Shop income	7,835	3,060
Hire of hall	565	1,413
	<u>14,858</u>	<u>8,515</u>

**3. Income from charitable activities**

The restricted income of £3,840 is derived from HMRC as part of the furlough scheme .

**4. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>21,092</u>	<u>19,515</u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. Staff costs**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**7. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
<b>Charitable activities</b>			
Charitable activities	20,021	96,162	116,183
Other trading activities	8,515	-	8,515
<b>Total</b>	<b>28,536</b>	<b>96,162</b>	<b>124,698</b>
 <b>Expenditure on</b>			
Raising funds	11,439	-	11,439
 <b>Charitable activities</b>			
Charitable activities	23,699	19,621	43,320
Other	576	18,939	19,515
<b>Total</b>	<b>35,714</b>	<b>38,560</b>	<b>74,274</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(7,178)</b>	<b>57,602</b>	<b>50,424</b>
 <b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	<b>111,248</b>	<b>1,058,154</b>	<b>1,169,402</b>
 <b>Total funds carried forward</b>	<b>104,070</b>	<b>1,115,756</b>	<b>1,219,826</b>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**8. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 January 2021	1,144,860	97,687	1,242,547
Additions	-	7,772	7,772
	<hr/>	<hr/>	<hr/>
At 31 December 2021	1,144,860	105,459	1,250,319
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2021	-	19,630	19,630
Charge for year	-	21,092	21,092
	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	40,722	40,722
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2021	1,144,860	64,737	1,209,597
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,144,860	78,057	1,222,917
	<hr/>	<hr/>	<hr/>

**9. Stocks**

	31.12.21 £	31.12.20 £
Stocks	8,080	7,353
	<hr/>	<hr/>

**10. Debtors: amounts falling due within one year**

	31.12.21 £	31.12.20 £
Llantrisant Town Trust	125	125
Prepayments and accrued income	9,637	9,637
	<hr/>	<hr/>
	9,762	9,762
	<hr/>	<hr/>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**11. Creditors: amounts falling due within one year**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 13)	4,623	6,311
Trade creditors	-	2,889
Social security and other taxes	271	-
Other creditors	2,647	837
Accrued expenses	1,380	4,078
	<u>8,921</u>	<u>14,115</u>

**12. Creditors: amounts falling due after more than one year**

	31.12.21	31.12.20
	£	£
Bank loans (see note 13)	<u>42,346</u>	<u>43,688</u>

**13. Loans**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,623</u>	<u>6,311</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,529</u>	<u>9,666</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,817</u>	<u>34,022</u>

**14. Movement in funds**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,070	4,738	108,808
<b>Restricted funds</b>			
Guildhall Restoration	1,115,756	(18,962)	1,096,794
<b>TOTAL FUNDS</b>	<u>1,219,826</u>	<u>(14,224)</u>	<u>1,205,602</u>



**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**14. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,553	(50,815)	4,738
<b>Restricted funds</b>			
Guildhall Restoration	3,840	(22,802)	(18,962)
<b>TOTAL FUNDS</b>	<u>59,393</u>	<u>(73,617)</u>	<u>(14,224)</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	111,248	(7,178)	104,070
<b>Restricted funds</b>			
Guildhall Restoration	1,058,154	57,602	1,115,756
<b>TOTAL FUNDS</b>	<u>1,169,402</u>	<u>50,424</u>	<u>1,219,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,536	(35,714)	(7,178)
<b>Restricted funds</b>			
Guildhall Restoration	96,162	(38,560)	57,602
<b>TOTAL FUNDS</b>	<u>124,698</u>	<u>(74,274)</u>	<u>50,424</u>

**Llantrisant Guildhall CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**14. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	111,248	(2,440)	108,808
<b>Restricted funds</b>			
Guildhall Restoration	1,058,154	38,640	1,096,794
<b>TOTAL FUNDS</b>	<u>1,169,402</u>	<u>36,200</u>	<u>1,205,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,089	(86,529)	(2,440)
<b>Restricted funds</b>			
Guildhall Restoration	100,002	(61,362)	38,640
<b>TOTAL FUNDS</b>	<u>184,091</u>	<u>(147,891)</u>	<u>36,200</u>

**15. Related party disclosures**

There were no related party transactions for the year ended 31 December 2021.

**Llantrisant Guildhall CIO**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>Income and endowments</b>		
<b>Other trading activities</b>		
Fundraising events	6,458	4,042
Shop income	7,835	3,060
Hire of hall	565	1,413
	<hr/>	<hr/>
	14,858	8,515
<b>Charitable activities</b>		
Donations and appeals	7,243	6,181
Grants	37,292	110,002
	<hr/>	<hr/>
	44,535	116,183
<b>Total incoming resources</b>	<hr/>	<hr/>
	59,393	124,698
<b>Expenditure</b>		
<b>Other trading activities</b>		
Fundraising costs	6,145	6,383
Cost of goods for resale	3,043	5,056
	<hr/>	<hr/>
	9,188	11,439
<b>Charitable activities</b>		
Wages	14,659	13,075
Pensions	148	-
Repairs and maintenance	2,726	2,879
Subscriptions	109	145
Legal and professional	8,084	2,568
Postage and stationery	3,014	3,091
Accountancy fees	3,893	6,780
Sundries	1,503	3,053
Marketing and advertising	3,049	4,054
Light and heat	1,448	1,896
Insurance	3,373	3,416
Computer costs	294	548
Loan interest and charges	1,037	1,815
	<hr/>	<hr/>
	43,337	43,320
<b>Other</b>		
Depreciation of tangible fixed assets	21,092	19,515
	<hr/>	<hr/>
<b>Total resources expended</b>	73,617	74,274
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(14,224)	50,424
	<hr/>	<hr/>

This page does not form part of the statutory financial statements