

**Trustees' Report and  
Financial Statements for the Year Ended 31 December 2020  
for  
Llantrisant Guildhall CIO**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Registered to carry out audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

**bpu** Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

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**Trustees' Report  
for the Year Ended 31 December 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit by the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green for the benefit of the residents of Llantrisant and the surrounding area.

The object of the CIO is to provide and maintain the ancient Guildhall for the benefit of the freemen and community of Llantrisant.

Since opening the new Llantrisant Guildhall Heritage and Visitors' Centre in August 2019, the positive reaction from the public has been overwhelming. Events were sold out well in advance and fun days welcomed hundreds of children. Concerts, banquets, guest speaker evenings and quiz nights filled the calendar of event. The Guildhall was in demand for private hire, weddings and family celebrations. In excess of 4,000 people visited us within those early months, far exceeding all of our expectations.

Therefore, we began 2020 filled with optimism for a very successful year ahead. It was at that point that the Coronavirus Global Pandemic swept across the nation and we were forced to close our doors for the first time.

After five months we re-opened with restrictions in place to ensure the safety of our visitors and volunteers. From August to December 2020 we ran the Guildhall without any events and limited numbers of people being allowed inside. As the pandemic entered its second wave the Guildhall was closed again before Christmas 2020.

**Concerts**

The Guildhall hosted two concerts in the opening months of the year. An evening celebrating House Music in the Georgian era took place at the Guildhall with Despina Homatidou on harpsichord and violinist Simone Laghi. On St David's Day the Richard Williams Gentlemen Songsters brought an evening of Welsh "hwy!" to be proceedings, accompanied by narrator Steve Lamb and soloist Dean Powell

**Guest Speaking**

Two guest speaker evenings took place with "The American GI's In South Wales" and an "Evening with Trevor Fishlock" - both to sold out audiences.

## **OBJECTIVES AND ACTIVITIES**

### **Oral history project**

The volunteers launched an Oral History Project with local elderly residents. Equipment was purchased through the Guildhall's NLHF grant and an inaugural event took place with 15 local residents.

### **Volunteers**

The Volunteer Team saw two new members join during the year. Unfortunately Ron Davies resigned and Ian Gronow sadly passed away.

### **Training**

Volunteers attended a First Aid Course in the Guildhall thanks to the British Red Cross. Some volunteers also attended a Dementia Awareness Course and an Autism Awareness Course.

### **Donations of Items**

The Guildhall continues to preserve and catalogue historic items relating specifically to Llantrisant. A commemorative handkerchief celebrating the life of Dr William Price from 1893 was framed and presented by a Freeman. A former resident donated the ledger books of a former shop from the early 20th century. A significant collection of more than 100 rare postcards of Llantrisant were also donated. These were included in the growing list of more than 1,000 items in the Museum Accession Register.

### **Private Hire**

A number of celebratory events took place including a 40th Birthday Party and a Christening Wake. Other private hire included a six-week forest foraging course by the Llantrisant Grow for It Community Group

### **Family Events**

Some very popular events took place in the early part of the year including family fun days for St David's Day, Half Term, National Storytelling Day and World Book Day. Quiz nights remained popular. A Santa's Grotto was held over two Saturday's in December and drew 120 children.

### **Virtual Events**

Due to Covid-19 restrictions we held virtual competitions and activities for children including an Easter Bunny Competition, a Halloween Competition and a Christmas Competition. Prizes were taken directly to the winners' homes.

### **Guildhall Painting**

Llantrisant resident donated an impressive painting he had made of Llantrisant Guildhall which is now on show in the Court Room.

### **Guildhall on Film**

The continual promotion of Llantrisant Guildhall to a wider public is an important task to draw more audiences. We invested in a series of short film clips advertising the many treasured items exhibited in the building. They have also digitally remastered archive film footage which can be seen on the Llantrisant YouTube channel.

### **Patrons of the Guildhall**

A new Patrons of the Guildhall society was launched costing an annual fee of £100 per person. We currently have 16 patrons.

**Trustees' Report  
for the Year Ended 31 December 2020**

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**OBJECTIVES AND ACTIVITIES**

**Publicity & Marketing**

The Guildhall launched an Instagram account. Facebook and Twitter continues to grow. We have a monthly column in Buddy Magazine. The Guildhall paid for a four-page colour supplement in Vale Life and City Life magazines. Guildhall pamphlets were distributed to all hotels, restaurants, pubs in a 15 mile radius of the town. Postal drops in the immediate area have also been undertaken. Rondo Media filmed a section of a television programme "Ar y Clo" on site which was broadcast in October 2020.

**School Groups**

Tonysguboriau School visited the Guildhall earlier in the year. Once lockdowns' commenced, school groups were unable to visit the Guildhall, so the Guildhall Manager visited Penygawsi Primary School and gave a history lesson on the town. Further "outreach" classes are planned.

**Friends of the Guildhall**

The appreciation society continues to grow and more than 130 now pay their annual fees.

**Additional Resources**

A number of additional items were purchased for the Guildhall following support by the National Lottery Heritage Emergency Fund. These included a range of capital items which will improve the visitor experience, especially at events.

**Covid related financial support**

The closures required by the pandemic obviously curtailed income generation very seriously, while revenue expenditure continued. In these circumstances, the Guildhall has been fortunate to secure financial support to compensate for lost income. Support has come from the following sources:

- Rates support grants from the local authority
- Cultural Recovery fund grants from Welsh Government
- Furlough payments from HMRC
- A "bounce back" loan from Lloyds Bank, guaranteed by the UK government

**FINANCIAL REVIEW**

**Financial position**

Income totalled **£124,698** (2019 - £491,904).

Expenditure totalled **£74,274** (2019 - £61,549).

This resulted in a surplus for the year of **£50,424** (2019 - £430,355).

Total funds carried forward were **£1,219,826** (2019 - £1,169,402), which includes **£1,115,756** (2019 - £1,058,154) restricted fund and **£104,070** (2019 - £111,248) unrestricted fund carried forward.

**FUTURE PLANS**

The primary aim of the CIO is to survive the severe reduction in its income caused by the Covid restrictions. This will be done by continuing to apply for all available external support, targeted marketing when appropriate, and a renewed programme of events in 2021 as soon as restrictions allow. It may be necessary to revisit the business plan in early 2021 if the current plan proves impossible to realise.

**Trustees' Report  
for the Year Ended 31 December 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Llantrisant Guildhall is registered as a charitable incorporated organisation. Its governing constitution currently requires trustees to also be trustees of the Llantrisant Town Trust, and are elected in accordance with the 1889 scheme provided by the Charity Commission. Trustees met nine times during the year.

**RESERVES POLICY**

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1166059

**Principal address**

1 The Mews  
Church Street  
Llantrisant  
CF72 8SP

**Trustees**

M J Hooker  
D T J John  
J M Dickason  
A Matheson  
K D Powell  
G Rees  
D Nicholas  
H E Rees  
G Alexander  
S Powell  
R Hunt  
T W Grother

**Independent Examiner**

John Huw Palin  
FCA  
BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Llantrisant Guildhall CIO

Trustees' Report  
for the Year Ended 31 December 2020

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Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

M J Hooker  
M J Hooker - Trustee

**Independent examiner's report to the trustees of Llantrisant Guildhall CIO**

I report to the charity trustees on my examination of the accounts of Llantrisant Guildhall CIO (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Huw Palin  
FCA  
BPU Limited  
Chartered Accountants

Date: 11 October 2021

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**Llantrisant Guildhall CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

				Year Ended 31/12/20 Total funds £	Period 30/9/19 to 31/12/19 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		20,021	96,162	116,183	487,949
Other trading activities	2	8,515	-	8,515	3,955
<b>Total</b>		<b>28,536</b>	<b>96,162</b>	<b>124,698</b>	<b>491,904</b>
<b>EXPENDITURE ON</b>					
Raising funds		11,439	-	11,439	4,011
<b>Charitable activities</b>					
Charitable activities		23,699	19,621	43,320	57,538
Other		576	18,939	19,515	-
<b>Total</b>		<b>35,714</b>	<b>38,560</b>	<b>74,274</b>	<b>61,549</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,178)</b>	<b>57,602</b>	<b>50,424</b>	<b>430,355</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		111,248	1,058,154	1,169,402	739,047
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>104,070</b>	<b>1,115,756</b>	<b>1,219,826</b>	<b>1,169,402</b>

The notes form part of these financial statements

**Llantrisant Guldhall CIO**

**Balance Sheet  
31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,222,917	1,207,082
<b>CURRENT ASSETS</b>			
Stocks	7	7,353	10,280
Debtors	8	9,762	125
Cash at bank		37,597	31,222
		<b>54,712</b>	<b>41,627</b>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(14,115)	(79,307)
<b>NET CURRENT ASSETS</b>		<b>40,597</b>	<b>(37,680)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,263,514</b>	<b>1,169,402</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(43,688)	-
<b>NET ASSETS</b>		<b>1,219,826</b>	<b>1,169,402</b>
<b>FUNDS</b>	13		
Unrestricted funds		104,070	111,248
Restricted funds		1,115,756	1,058,154
<b>TOTAL FUNDS</b>		<b>1,219,826</b>	<b>1,169,402</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:



M J Hooker - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Fixtures, fittings & equipment	- 20% straight line

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>Year Ended 31/12/20</b>	<b>Period 30/9/19 to 31/12/19</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>4,042</b>	1,795
Shop income	<b>3,060</b>	1,870
Hire of hall	<b>1,413</b>	290
	<b><u>8,515</u></b>	<b><u>3,955</u></b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>Year Ended 31/12/20</b>	<b>Period 30/9/19 to 31/12/19</b>
Management	<b><u>1</u></b>	<b><u>1</u></b>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	39,486	448,463	487,949
Other trading activities	3,955	-	3,955
<b>Total</b>	<b>43,441</b>	<b>448,463</b>	<b>491,904</b>
 <b>EXPENDITURE ON</b>			
Raising funds	4,010	1	4,011
<b>Charitable activities</b>			
Charitable activities	19,238	38,300	57,538
<b>Total</b>	<b>23,248</b>	<b>38,301</b>	<b>61,549</b>
 <b>NET INCOME</b>	<b>20,193</b>	<b>410,162</b>	<b>430,355</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	91,055	647,992	739,047
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>111,248</b>	<b>1,058,154</b>	<b>1,169,402</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equipment £	Totals £
<b>COST</b>			
At 1 January 2020	1,121,840	85,357	1,207,197
Additions	23,020	12,330	35,350
At 31 December 2020	1,144,860	97,687	1,242,547
<b>DEPRECIATION</b>			
At 1 January 2020	-	115	115
Charge for year	-	19,515	19,515
At 31 December 2020	-	19,630	19,630
<b>NET BOOK VALUE</b>			
At 31 December 2020	1,144,860	78,057	1,222,917
At 31 December 2019	1,121,840	85,242	1,207,082

7. STOCKS

	2020 £	2019 £
Stocks	7,353	10,280

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Llantrisant Town Trust	125	125
Prepayments and accrued income	9,637	-
	9,762	125

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 11)	6,311	-
Trade creditors	2,888	-
Other creditors	4,916	79,307
	<u>14,115</u>	<u>79,307</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans (see note 11)	<u>43,688</u>	<u>-</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,311	-
Other loans	-	75,000
	<u>6,311</u>	<u>75,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,666</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>34,022</u>	<u>-</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	116,798	1,106,119	1,222,917	1,207,082
Current assets	45,075	9,637	54,712	41,627
Current liabilities	(14,115)	-	(14,115)	(79,307)
Long term liabilities	(43,688)	-	(43,688)	-
	<u>104,070</u>	<u>1,115,756</u>	<u>1,219,826</u>	<u>1,169,402</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**13. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	111,248	(7,178)	104,070
<b>Restricted funds</b>			
Guildhall Restoration	1,058,154	57,602	1,115,756
<b>TOTAL FUNDS</b>	<b>1,169,402</b>	<b>50,424</b>	<b>1,219,826</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,536	(35,714)	(7,178)
<b>Restricted funds</b>			
Guildhall Restoration	96,162	(38,560)	57,602
<b>TOTAL FUNDS</b>	<b>124,698</b>	<b>(74,274)</b>	<b>50,424</b>

**Comparatives for movement in funds**

	At 30/9/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	91,055	20,193	111,248
<b>Restricted funds</b>			
Guildhall Restoration	647,992	410,162	1,058,154
<b>TOTAL FUNDS</b>	<b>739,047</b>	<b>430,355</b>	<b>1,169,402</b>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,441	(23,248)	20,193
<b>Restricted funds</b>			
Guildhall Restoration	448,463	(38,301)	410,162
<b>TOTAL FUNDS</b>	<u>491,904</u>	<u>(61,549)</u>	<u>430,355</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.