

LLANTRISANT GUILDHALL

England & Wales · Charity number 1166059

Details

Status Registered

Legal form CIO

Registered 2016-03-15

Register [View on the Charity Commission register](#)

Contact

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George Street
Llantrisant
Pontyclun
Mid Glamorgan
CF72 8EE

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Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT: (A) THE PROVISION AND MAINTENANCE OF THE LLANTRISANT GUILDHALL ('GUILDHALL') FOR THE BENEFIT OF THE FREEMEN WHOSE NAMES ARE CONTAINED IN THE FREEMEN'S ROLL MAINTAINED BY THE LLANTRISANT TOWN TRUST;(B) TO ADVANCE THE EDUCATION OF THE PUBLIC ON THE HISTORY OF THE TOWN OF LLANTRISANT AND THE SURROUNDING AREA BY PROVIDING ACTIVITIES AND INFORMATION AT THE GUILDHALL AND THE PRESERVATION OF THE SAID GUILDHALL;(C) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF LLANTRISANT AND THE SURROUNDING AREA THE PROVISION OF THE GUILDHALL FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS, PROVIDED THIS CLAUSE 3.1(B) DOES NOT CONFLICT WITH CLAUSE 3.1(A) ABOVE; AND(D) TO THE EXTENT ONLY THAT INCOME OF THE CIO IS NOT APPLIED IN FURTHERANCE OF OBJECTS (A) (B) AND (C) ABOVE TO USE THE SAME FOR AND TOWARDS THE PURPOSES OF THE LLANTRISANT TOWN TRUST.

Activities: To maintain the ancient guildhall for the benefit of freemen of Llantrisant and the community of Llantrisant.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£52,790	£79,636	-	-
2023-12-31	£80,259	£84,245	-	-
2022-12-31	£43,668	£75,803	-	-
2021-12-31	£59,393	£73,617	-	-
2020-12-31	£124,698	£74,274	-	-

Trustees

Name	Role	Appointed
Adam Robinson		2026-05-19
Andrew Cowan		2021-06-14
Anthony Douglas Thompson		2021-06-14
CATHERINE JEAN DAVIES		2021-06-14
Diane Gwilt		2020-09-24
JANETTE CAROL BEATTIE		2021-06-15
MARTIN JULIAN HOOKER		2017-03-27
SUSAN CHRISTINE FUDGE		2021-06-14
THOMAS WINSTON GROTHOR		2019-10-04

LLANTRISANT GUILDHALL

England & Wales - Charity number 1166059

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Llantrisant Guildhall CIO

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Llantrisant Guildhall CIO

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit through the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green as venues for the benefit of the residents of Llantrisant and the surrounding area.

1. The objects of the CIO are, for the public benefit:

- (a) to establish and maintain a museum and/or art gallery for the benefit of the public;
- (b) the provision and maintenance of the Llantrisant Guildhall ("Guildhall") for the benefit of the Freemen whose names are contained in the Freemen's roll maintained by The Llantrisant Town Trust;
- (c) to advance the education of the public on the history of the town of Llantrisant and the surrounding area by providing activities and information at the Guildhall and the preservation of the said Guildhall;
- (d) to promote for the benefit of the inhabitants of Llantrisant and the surrounding area the provision of the Guildhall for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, provided this clause 3.1(c) does not conflict with clause 3.1(b) above; and (e) to the extent only that income of the CIO is not applied in furtherance of objects (a), (b), (c) and (d) above to use the same for and towards the purposes of The Llantrisant Town Trust

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2024

Objectives and activities
Continued
Management

Following the death of the Guildhall manager, Dean Powell in August 2023, an interview process conducted by a subcommittee of trustees resulted in the appointment of Julie Hourihan as manager. She commenced work at the Guildhall in January 2024. She was succeeded by Claire O'Connor in November 2024. Progress was made in revising the Guildhall's Business Plan. Trustees met formally five times during the year.

Activities

A full programme of events was maintained throughout the year, including talks, concerts, calendar related events for Easter, Halloween and Christmas, and regular dates including the Big Picnic and Medieval weekend. Most of these were profitable. It was also gratifying to see the building being used by community organisations, including a men's mental health group. The Guildhall was also the focus of the septennial Beating the Bounds event organised by the related Llantrisant Town Trust in June 2024, which attracted thousands of visitors to the town. Meetings of teachers from local primary schools were held at the Guildhall, opening opportunities for events specifically aimed at local children.

Volunteers

Volunteer numbers increased slightly during the year, with a small turnover. Training was carried out in the areas of food hygiene, the use of fire extinguishers, risk assessment, and Challenge 25. Volunteers continued to be absolutely fundamental to the successful operation of the Guildhall and the revenue raising activity of Gwyneth's Cafe. An award acknowledging the contribution of volunteers was made by the High Sheriff of Mid Glamorgan in October. Cleaning and maintenance activities, mainly to the interior of the building, were carried out by volunteers throughout the year.

Finance

During 2024, grant assistance was received from The Moondance Foundation and the Arnold Clark Trust. Good progress was made in identifying and recovering gift aid contributions. As noted above, most of the Guildhall organised events were profitable, and income from weddings was increased through the 9 ceremonies performed during the year. Progress was made towards improving the co-ordination and management of weddings. Compensation was received from DCWW for their failure to complete a timely repair on the sewer serving the Guildhall. Some progress was also made towards formal museum accreditation, which when obtained, will open access to additional sources of funding.

Financial review

Financial position

Income totalled £52,790 (2023 - £80,259)

Expenditure totalled £79,636 (2023 - £84,245)

This resulted in a deficit for the year of £26,846 (2023- £3,986)

Total funds carried forward were £1,142,635 (2023 - £1,169,481), which includes restricted funds of £1,061,908 (2023 - £1,049,233) and unrestricted funds of £80,727 (2023 - £120,248) carried forward.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Structure, governance and management

Governing document

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

Reference and administrative details

Registered Company number

CE006939 (England and Wales)

Llantrisant Guildhall CIO

Trustees' Report
for the Year Ended 31 December 2024

Registered Charity number
1166059

Registered office
Llantrisant Guildhall
George Street
Llantrisant
CF72 8EE

Trustees
M J Hooker
T W Grother
D R Gwilt
S C Fudge
S Lamb
J C Beattie
C J Davies
A D Thompson
A Cowan
D A Myles

Independent Examiner
Robert Lloyd
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 2 October 2025 and signed on its behalf by:



M J Hooker - Trustee

Independent Examiner's Report to the Trustees of
Llantrisant Guildhall CIO

Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

2 October 2025

Llantrisant Guildhall CIO

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
Income and endowments from					
Charitable activities					
Charitable activities	3	7,342	-	7,342	25,740
Other trading activities	2	45,448	-	45,448	54,519
Total		<u>52,790</u>	<u>-</u>	<u>52,790</u>	<u>80,259</u>
Expenditure on					
Raising funds					
Charitable activities		16,422	-	16,422	19,531
Charitable activities		41,801	-	41,801	43,272
Other		21,413	-	21,413	21,442
Total		<u>79,636</u>	<u>-</u>	<u>79,636</u>	<u>84,245</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(26,846) (12,675)	- 12,675	(26,846) -	(3,986) -
Net movement in funds		<u>(39,521)</u>	<u>12,675</u>	<u>(26,846)</u>	<u>(3,986)</u>
Reconciliation of funds					
Total funds brought forward		120,248	1,049,233	1,169,481	1,173,467
Total funds carried forward		<u>80,727</u>	<u>1,061,908</u>	<u>1,142,635</u>	<u>1,169,481</u>

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets					
Tangible assets	8	85,525	1,061,908	1,147,433	1,168,846
Current assets					
Stocks	9	6,605	-	6,605	8,555
Debtors	10	631	-	631	5,365
Cash at bank and in hand		22,528	-	22,528	25,973
		29,764	-	29,764	39,893
Creditors					
Amounts falling due within one year	11	(34,562)	-	(34,562)	(9,853)
Net current assets		(4,798)	-	(4,798)	30,040
Total assets less current liabilities		80,727	1,061,908	1,142,635	1,198,886
Creditors					
Amounts falling due after more than one year	12	-	-	-	(29,405)
NET ASSETS		80,727	1,061,908	1,142,635	1,169,481
Funds	14				
Unrestricted funds				80,727	120,248
Restricted funds				1,061,908	1,049,233
Total funds				1,142,635	1,169,481

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Llantrisant Guildhall CIO

Balance Sheet - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Hooker' with a stylized flourish at the end.

M J Hooker - Trustee

Llantrisant Guildhall CIO

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. **Accounting policies**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. Other trading activities

	31.12.24	31.12.23
	£	£
Fundraising events	11,138	17,978
Shop income	2,054	10,763
Hire of hall	3,114	1,534
Weddings	11,822	8,119
Tearooms	17,320	16,125
	<u>45,448</u>	<u>54,519</u>

3. Income from charitable activities

	Activity	31.12.24	31.12.23
Donations and appeals	Charitable activities	£	£
Grants	Charitable activities	2,792	4,634
		4,550	21,106
		<u>7,342</u>	<u>25,740</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	21,413	21,442
	<u>21,413</u>	<u>21,442</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Charitable activities	25,740	-	25,740
Other trading activities	54,519	-	54,519
Total	<u>80,259</u>	<u>-</u>	<u>80,259</u>
Expenditure on			
Raising funds			
Raising funds	19,531	-	19,531
Charitable activities			
Charitable activities	43,272	-	43,272
Other	2,480	18,962	21,442
Total	<u>65,283</u>	<u>18,962</u>	<u>84,245</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	14,976	(18,962)	(3,986)
	9,637	(9,637)	-
Net movement in funds	<u>24,613</u>	<u>(28,599)</u>	<u>(3,986)</u>
Reconciliation of funds			
Total funds brought forward	95,635	1,077,832	1,173,467
Total funds carried forward	<u>120,248</u>	<u>1,049,233</u>	<u>1,169,481</u>

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2024 and 31 December 2024	<u>1,144,860</u>	<u>107,529</u>	<u>1,252,389</u>
Depreciation			
At 1 January 2024	-	83,543	83,543
Charge for year	-	21,413	21,413
At 31 December 2024	<u>-</u>	<u>104,956</u>	<u>104,956</u>
Net book value			
At 31 December 2024	<u>1,144,860</u>	<u>2,573</u>	<u>1,147,433</u>
At 31 December 2023	<u>1,144,860</u>	<u>23,986</u>	<u>1,168,846</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9.	Stocks	31.12.24	31.12.23
	Stocks	£	£
		6,605	8,555
		<u> </u>	<u> </u>
10.	Debtors: amounts falling due within one year	31.12.24	31.12.23
	Prepayments and accrued income	£	£
		631	5,365
		<u> </u>	<u> </u>
11.	Creditors: amounts falling due within one year	31.12.24	31.12.23
	Bank loans and overdrafts (see note 13)	£	£
	Social security and other taxes	-	5,428
	Other creditors	348	-
	Accrued expenses	29,585	348
		4,629	4,077
		<u> </u>	<u> </u>
		34,562	9,853
		<u> </u>	<u> </u>
12.	Creditors: amounts falling due after more than one year	31.12.24	31.12.23
	Bank loans (see note 13)	£	£
		-	29,405
		<u> </u>	<u> </u>
13.	Loans		
	An analysis of the maturity of loans is given below:		
	Amounts falling due within one year on demand:	31.12.24	31.12.23
	Bank loans	£	£
		-	5,428
		<u> </u>	<u> </u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	-	10,856
		<u> </u>	<u> </u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	-	18,549
		<u> </u>	<u> </u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. Movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	120,248	(26,846)	(12,675)	80,727
Restricted funds				
Guildhall Restoration	1,049,233	-	12,675	1,061,908
TOTAL FUNDS	<u>1,169,481</u>	<u>(26,846)</u>	<u>-</u>	<u>1,142,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,790	(79,636)	(26,846)
TOTAL FUNDS	<u>52,790</u>	<u>(79,636)</u>	<u>(26,846)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	95,635	14,976	9,637	120,248
Restricted funds				
Guildhall Restoration	1,077,832	(18,962)	(9,637)	1,049,233
TOTAL FUNDS	<u>1,173,467</u>	<u>(3,986)</u>	<u>-</u>	<u>1,169,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,259	(65,283)	14,976
Restricted funds			
Guildhall Restoration	-	(18,962)	(18,962)
TOTAL FUNDS	<u>80,259</u>	<u>(84,245)</u>	<u>(3,986)</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	95,635	(11,870)	(3,038)	80,727
Restricted funds				
Guildhall Restoration	1,077,832	(18,962)	3,038	1,061,908
TOTAL FUNDS	<u>1,173,467</u>	<u>(30,832)</u>	<u>-</u>	<u>1,142,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,049	(144,919)	(11,870)
Restricted funds			
Guildhall Restoration	-	(18,962)	(18,962)
TOTAL FUNDS	<u>133,049</u>	<u>(163,881)</u>	<u>(30,832)</u>

15. Related party disclosures

Included in other creditors, the Llantrisant Guildhall CIO owed £29,200 to Llantrisant Town Trust.

M Hooker and TW Grother are trustees in both charities.

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Income and endowments		
Other trading activities		
Fundraising events	11,138	17,978
Shop income	2,054	10,763
Hire of hall	3,114	1,534
Weddings	11,822	8,119
Tearooms	17,320	16,125
	45,448	54,519
Charitable activities		
Donations and appeals	2,792	4,634
Grants	4,550	21,106
	7,342	25,740
Total incoming resources	52,790	80,259
Expenditure		
Other trading activities		
Fundraising costs	3,212	8,072
Cost of goods for resale	1,638	433
Weddings costs	266	1,000
Tearoom expenses	11,306	10,026
	16,422	19,531
Charitable activities		
Wages	19,391	10,890
Pensions	381	172
Repairs and maintenance	4,320	2,675
Subscriptions	658	415
Professional & consultancy	685	5,050
Postage and stationery	2,217	2,420
Accountancy fees	4,260	3,540
Sundries	1,112	2,837
Marketing and advertising	812	2,007
Light and heat	3,085	8,977
Insurance	3,709	3,534
Computer costs	446	740
Loan interest and charges	464	603
Training	-	90
Water rates	261	(678)
	41,801	43,272
Other		
Depreciation of tangible fixed assets	21,413	21,442

This page does not form part of the statutory financial statements

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Total resources expended	<u>79,636</u>	<u>84,245</u>
Net expenditure	<u>(26,846)</u>	<u>(3,986)</u>

This page does not form part of the statutory financial statements

LLANTRISANT GUILDHALL

England & Wales - Charity number 1166059

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Llantrisant Guildhall CIO

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Llantrisant Guildhall CIO

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit through the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green as venues for the benefit of the residents of Llantrisant and the surrounding area.

1. The objects of the CIO are, for the public benefit:

(a) to establish and maintain a museum and/or art gallery for the benefit of the public;

(b) the provision and maintenance of the Llantrisant Guildhall ("Guildhall") for the benefit of the Freemen whose names are contained in the Freemen's roll maintained by The Llantrisant Town Trust;

(c) to advance the education of the public on the history of the town of Llantrisant and the surrounding area by providing activities and information at the Guildhall and the preservation of the said Guildhall;

(d) to promote for the benefit of the inhabitants of Llantrisant and the surrounding area the provision of the Guildhall for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, provided this clause 3.1(c) does not conflict with clause 3.1(b) above; and (e) to the extent only that income of the CIO is not applied in furtherance of objects (a), (b), (c) and (d) above to use the same for and towards the purposes of The Llantrisant Town Trust

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2023

Objectives and activities

Continued

Activities

The year commenced with a major new initiative, in which a new tearoom was installed in what was previously known as the Archer's Hall on the ground floor of the Guildhall. The layout of "Gwyneth's" managed to retain both the museum exhibits and the interactive children's games in the room, while providing seating for about 28 people. The initiative is operated entirely by volunteers and has provided a significant boost to the income of the Guildhall. Food hygiene training was provided to volunteers, and the establishment was awarded a 5-star hygiene assessment by the local authority.

Volunteer training was carried out in a number of other areas, including fire safety, safeguarding and risk assessment. Ongoing maintenance of the building, including cleaning and painting was carried out by volunteers. Volunteer social activities included a visit to Parliament.

A significant problem with the foul drainage from the building within the neighboring property was eventually rectified by Welsh Water. Because this work failed to meet the timetable standards set by the company, the CIO was awarded compensation of £500.

The year saw a growing number of wedding bookings, including that of the Guildhall manager, Dean Powell. These also provided a good source of income.

A number of teachers from local primary schools were shown the facilities of the building, with an emphasis on educational opportunities, and these resulted in the booking of school workshops. It was good to see the recovery in the education programme, following the barren period during the Covid pandemic.

The Guildhall continued to receive donated items towards its nascent museum function, and by May 2023, there were over 1200 items on the accession register. Work continued on the documentation needed to achieve recognised museum status, which will eventually give the Guildhall access to additional sources of funding.

The events programme continued successfully with a series of lectures, the Big Picnic, open air theatre and opera, and the medieval weekend, as well as child-oriented events at Easter and Christmas. Most of these were profitable.

The Guildhall suffered a major blow in August 2023 with the unexpected death of Dean Powell, the Guildhall manager, thus triggering the most serious risk identified in the CIO's risk register. Services were maintained with very considerable difficulty with the help of volunteers, especially Trustee Cathy Davies, and the year concluded with a successful recruitment process for the manager's post.

Management

The day to day operations were planned, marketed and supervised by the employed Guildhall manager. Trustees met bi monthly to consider policy issues.

Financial review

Financial position

Income totalled £80,259 (2022 - £43,668)

Expenditure totalled £84,245 (2022 - £75,803)

This resulted in a deficit for the year of £3,986 (2022- £32,135)

Total funds carried forward were £1,169,481 (2022 - £1,173,467), which includes restricted funds of £1,049,233 (2022 - £1,077,832) and unrestricted funds of £120,248 (2022 - £95,635) carried forward.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Llantrisant Guildhall CIO

Trustees' Report
for the Year Ended 31 December 2023

Structure, governance and management

Governing document

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

Reference and administrative details

Registered Company number

(England and Wales)

Registered Charity number

1166059

Registered office

Llantrisant Guildhall

George Street

Llantrisant

CF72 8EE

Trustees

M J Hooker

T W Grother

D R Gwilt

S C Fudge

S Lamb

J C Beattie

C J Davies

A D Thompson

A Cowan

D A Myles

Independent Examiner

Robert Lloyd

Curtis Bowden & Thomas Limited

Chartered Certified Accountants

9 Court Road

Bridgend

CF31 1BE

Approved by order of the board of trustees on 24 October 2024 and signed on its behalf by:

M J Hooker - Trustee

**Independent Examiner's Report to the Trustees of
Llantrisant Guildhall CIO**

Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Lloyd

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

24 October 2024

Llantrisant Guildhall CIO

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
Income and endowments from					
Charitable activities					
Charitable activities	3	25,740	-	25,740	13,581
Other trading activities	2	54,519	-	54,519	30,087
Total		<u>80,259</u>	<u>-</u>	<u>80,259</u>	<u>43,668</u>
Expenditure on					
Raising funds					
Raising funds		19,531	-	19,531	13,368
Charitable activities					
Charitable activities		43,272	-	43,272	41,056
Other		2,480	18,962	21,442	21,379
Total		<u>65,283</u>	<u>18,962</u>	<u>84,245</u>	<u>75,803</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds					
	14	14,976	(18,962)	(3,986)	(32,135)
		9,637	(9,637)	-	-
Net movement in funds		<u>24,613</u>	<u>(28,599)</u>	<u>(3,986)</u>	<u>(32,135)</u>
Reconciliation of funds					
Total funds brought forward		95,635	1,077,832	1,173,467	1,205,602
Total funds carried forward		<u>120,248</u>	<u>1,049,233</u>	<u>1,169,481</u>	<u>1,173,467</u>

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets					
Tangible assets	8	119,613	1,049,233	1,168,846	1,189,652
Current assets					
Stocks	9	8,555	-	8,555	8,080
Debtors	10	5,365	-	5,365	12,482
Cash at bank and in hand		25,973	-	25,973	10,051
		39,893	-	39,893	30,613
Creditors					
Amounts falling due within one year	11	(9,853)	-	(9,853)	(9,170)
		30,040	-	30,040	21,443
Net current assets					
		149,653	1,049,233	1,198,886	1,211,095
Total assets less current liabilities					
Creditors					
Amounts falling due after more than one year	12	(29,405)	-	(29,405)	(37,628)
		120,248	1,049,233	1,169,481	1,173,467
NET ASSETS					
		120,248	1,049,233	1,169,481	1,173,467
Funds	14				
Unrestricted funds				120,248	95,635
Restricted funds				1,049,233	1,077,832
				1,169,481	1,173,467
Total funds				1,169,481	1,173,467

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Llantrisant Guildhall CIO

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

M J Hooker - Trustee

Llantrisant Guildhall CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. Other trading activities

	31.12.23	31.12.22
	£	£
Fundraising events	17,978	17,271
Shop income	10,763	6,586
Hire of hall	1,534	1,676
Weddings	8,119	4,554
Tearooms	16,125	-
	<u>54,519</u>	<u>30,087</u>

3. Income from charitable activities

	31.12.23	31.12.22
	£	£
Donations and appeals	4,634	6,581
Grants	21,106	7,000
	<u>25,740</u>	<u>13,581</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>21,442</u>	<u>21,379</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Charitable activities	13,581	-	13,581
Other trading activities	30,087	-	30,087
Total	43,668	-	43,668
 Expenditure on			
Raising funds			
Raising funds	13,368	-	13,368
Charitable activities			
Charitable activities	41,056	-	41,056
Other	2,417	18,962	21,379
Total	56,841	18,962	75,803
 NET INCOME/(EXPENDITURE)	 (13,173)	 (18,962)	 (32,135)
 Reconciliation of funds			
Total funds brought forward	108,808	1,096,794	1,205,602
Total funds carried forward	95,635	1,077,832	1,173,467

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2023	1,144,860	106,893	1,251,753
Additions	-	636	636
At 31 December 2023	1,144,860	107,529	1,252,389
Depreciation			
At 1 January 2023	-	62,101	62,101
Charge for year	-	21,442	21,442
At 31 December 2023	-	83,543	83,543
Net book value			
At 31 December 2023	1,144,860	23,986	1,168,846
At 31 December 2022	1,144,860	44,792	1,189,652

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. Stocks	31.12.23	31.12.22
	£	£
Stocks	8,555	8,080
	<u> </u>	<u> </u>
10. Debtors: amounts falling due within one year	31.12.23	31.12.22
	£	£
Llantrisant Town Trust	-	125
Prepayments and accrued income	5,365	12,357
	<u> </u>	<u> </u>
	<u>5,365</u>	<u>12,482</u>
	<u> </u>	<u> </u>
11. Creditors: amounts falling due within one year	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 13)	5,428	4,717
Social security and other taxes	-	120
Other creditors	348	2,781
Accrued expenses	4,077	1,552
	<u> </u>	<u> </u>
	<u>9,853</u>	<u>9,170</u>
	<u> </u>	<u> </u>
12. Creditors: amounts falling due after more than one year	31.12.23	31.12.22
	£	£
Bank loans (see note 13)	29,405	37,628
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
13. Loans		
An analysis of the maturity of loans is given below:		
	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,428	4,717
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,856	9,722
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,549	27,906
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. Movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	95,635	14,976	9,637	120,248
Restricted funds				
Guildhall Restoration	1,077,832	(18,962)	(9,637)	1,049,233
TOTAL FUNDS	<u>1,173,467</u>	<u>(3,986)</u>	<u>-</u>	<u>1,169,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,259	(65,283)	14,976
Restricted funds			
Guildhall Restoration	-	(18,962)	(18,962)
TOTAL FUNDS	<u>80,259</u>	<u>(84,245)</u>	<u>(3,986)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	108,808	(13,173)	95,635
Restricted funds			
Guildhall Restoration	1,096,794	(18,962)	1,077,832
TOTAL FUNDS	<u>1,205,602</u>	<u>(32,135)</u>	<u>1,173,467</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,668	(56,841)	(13,173)
Restricted funds			
Guildhall Restoration	-	(18,962)	(18,962)
TOTAL FUNDS	<u>43,668</u>	<u>(75,803)</u>	<u>(32,135)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	108,808	1,803	9,637	120,248
Restricted funds				
Guildhall Restoration	1,096,794	(37,924)	(9,637)	1,049,233
TOTAL FUNDS	<u>1,205,602</u>	<u>(36,121)</u>	<u>-</u>	<u>1,169,481</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,927	(122,124)	1,803
Restricted funds			
Guildhall Restoration	-	(37,924)	(37,924)
TOTAL FUNDS	<u>123,927</u>	<u>(160,048)</u>	<u>(36,121)</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Income and endowments		
Other trading activities		
Fundraising events	17,978	17,271
Shop income	10,763	6,586
Hire of hall	1,534	1,676
Weddings	8,119	4,554
Tearooms	16,125	-
	<hr/>	<hr/>
	54,519	30,087
Charitable activities		
Donations and appeals	4,634	6,581
Grants	21,106	7,000
	<hr/>	<hr/>
	25,740	13,581
Total incoming resources	80,259	43,668
Expenditure		
Other trading activities		
Fundraising costs	8,072	11,331
Cost of goods for resale	433	2,037
Weddings costs	1,000	-
Tearoom expenses	10,026	-
	<hr/>	<hr/>
	19,531	13,368
Charitable activities		
Wages	10,890	14,832
Pensions	172	258
Repairs and maintenance	2,675	1,660
Subscriptions	415	358
Professional & consultancy	5,050	-
Postage and stationery	2,420	4,827
Accountancy fees	3,540	1,500
Sundries	2,837	2,233
Marketing and advertising	2,007	2,958
Light and heat	8,977	5,323
Insurance	3,534	3,430
Computer costs	740	525
Loan interest and charges	603	2,005
Wedding licence	-	1,147
Training	90	-
Water rates	(678)	-
	<hr/>	<hr/>
	43,272	41,056

This page does not form part of the statutory financial statements

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Charitable activities		
Other		
Depreciation of tangible fixed assets	21,442	21,379
Total resources expended	<u>84,245</u>	<u>75,803</u>
Net expenditure	<u>(3,986)</u>	<u>(32,135)</u>

This page does not form part of the statutory financial statements

LLANTRISANT GUILDHALL

England & Wales - Charity number 1166059

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Llantrisant Guildhall CIO

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Llantrisant Guildhall CIO

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit through the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green as venues for the benefit of the residents of Llantrisant and the surrounding area.

1. The objects of the CIO are, for the public benefit:

(a) to establish and maintain a museum and/or art gallery for the benefit of the public;

(b) the provision and maintenance of the Llantrisant Guildhall ("Guildhall") for the benefit of the Freemen whose names are contained in the Freemen's roll maintained by The Llantrisant Town Trust;

(c) to advance the education of the public on the history of the town of Llantrisant and the surrounding area by providing activities and information at the Guildhall and the preservation of the said Guildhall;

(d) to promote for the benefit of the inhabitants of Llantrisant and the surrounding area the provision of the Guildhall for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, provided this clause 3.1(c) does not conflict with clause 3.1(b) above; and (e) to the extent only that income of the CIO is not applied in furtherance of objects (a), (b), (c) and (d) above to use the same for and towards the purposes of The Llantrisant Town Trust

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2022

Objectives and activities

Continued

Activities

A full programme of events was maintained throughout the year, including 12 evening lectures on a variety of topics of local historic interest. There were six concerts with a wide variety of genres and performers, and regular seasonal events included easter Bonnet Making, an Easter Parade and Egg Hunt, and Afternoon Tea with the Easter Bunny, as well as Halloween and Christmas Events. In June, two events were held to celebrate the Queen's Platinum Jubilee, a Big Picnic on the Castle green, and an afternoon tea in the Guildhall: both were very well supported. The (now annual) Medieval Fayre took place at the beginning of September, with combat demonstrations by Lords and Lilies and the Cosmeston Archers.

The Guildhall was open to the public on three days each week (Thursday to Saturday), and a regular programme of Thursday morning clubs was held, including a book club, a creative writing class, crafting and oral history.

In addition, the Guildhall was used for a variety of private functions, including weddings, anniversary parties and naming ceremonies.

All this activity was very ably supported by a team of 30 volunteers, who are an indispensable asset to the CIO.

Management

The day to day operations were planned, marketed and supervised by the employed Guildhall manager. Trustees met bi monthly to consider policy issues.

Financial Background

Throughout 2022 the CIO was handicapped by the consequences of the Covid closures, and the rapid increase in prices caused by the war in Ukraine and then by the market reaction to the Truss government. This left the CIO facing not only the repayment of the "bounce back" loan, but also very significant energy price increases. Fortunately, the CIO was able to secure grant assistance to cover part of these cost increases.

Financial Position

Financial review

Financial position

Income totalled £43,668 (2021 - £59,393)

Expenditure totalled £75,803 (2021 - £73,617)

This resulted in a deficit for the year of £32,135 (2021 - £14,224)

Total funds carried forward were £1,173,467 (2021 - £1,205,062), which includes £1,077,832 (2021 - £1,096,794) restricted fund and £95,635 (2021 - £108,808) unrestricted fund carried forward.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Structure, governance and management

Governing document

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

Reference and administrative details

Registered Company number

(England and Wales)

Llantrisant Guildhall CIO

Trustees' Report
for the Year Ended 31 December 2022

Registered Charity number

1166059

Registered office

1 The Mews
Church Street
Llantrisant
CF72 8SP

Trustees

M J Hooker
T W Grother
D R Gwilt
S C Fudge
S Lamb
J C Beattie
C J Davies
J Barton (resigned 15.11.22)
A D Thompson
A Cowan
D A Myles (appointed 15.11.22)

Independent Examiner

Robert Lloyd
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

M J Hooker - Trustee

**Independent Examiner's Report to the Trustees of
Llantrisant Guildhall CIO**

Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Lloyd

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

25 October 2023

Llantrisant Guildhall CIO

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
Income and endowments from					
Charitable activities	3				
Charitable activities		13,581	-	13,581	44,535
Other trading activities	2	30,087	-	30,087	14,858
Total		<u>43,668</u>	<u>-</u>	<u>43,668</u>	<u>59,393</u>
Expenditure on					
Raising funds		13,368	-	13,368	9,188
Charitable activities					
Charitable activities		41,056	-	41,056	43,337
Other		2,417	18,962	21,379	21,092
Total		<u>56,841</u>	<u>18,962</u>	<u>75,803</u>	<u>73,617</u>
NET INCOME/(EXPENDITURE)		(13,173)	(18,962)	(32,135)	(14,224)
Reconciliation of funds					
Total funds brought forward		108,808	1,096,794	1,205,602	1,219,826
Total funds carried forward		<u><u>95,635</u></u>	<u><u>1,077,832</u></u>	<u><u>1,173,467</u></u>	<u><u>1,205,602</u></u>

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets					
Tangible assets	8	121,457	1,068,195	1,189,652	1,209,597
Current assets					
Stocks	9	8,080	-	8,080	8,080
Debtors	10	2,845	9,637	12,482	9,762
Cash at bank		10,051	-	10,051	29,430
		<u>20,976</u>	<u>9,637</u>	<u>30,613</u>	<u>47,272</u>
Creditors					
Amounts falling due within one year	11	(9,170)	-	(9,170)	(8,921)
		<u>11,806</u>	<u>9,637</u>	<u>21,443</u>	<u>38,351</u>
Net current assets					
		<u>133,263</u>	<u>1,077,832</u>	<u>1,211,095</u>	<u>1,247,948</u>
Creditors					
Amounts falling due after more than one year	12	(37,628)	-	(37,628)	(42,346)
NET ASSETS		<u>95,635</u>	<u>1,077,832</u>	<u>1,173,467</u>	<u>1,205,602</u>
Funds					
Unrestricted funds	14			95,635	108,808
Restricted funds				1,077,832	1,096,794
Total funds				<u>1,173,467</u>	<u>1,205,602</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:

M J Hooker - Trustee

Llantrisant Guildhall CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. Other trading activities

	31.12.22	31.12.21
	£	£
Fundraising events	17,271	6,458
Shop income	6,586	7,835
Hire of hall	1,676	565
Weddings	4,554	-
	<u>30,087</u>	<u>14,858</u>

3. Income from charitable activities

	31.12.22	31.12.21
	£	£
Donations and appeals	6,581	7,243
Grants	7,000	37,292
	<u>13,581</u>	<u>44,535</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>21,379</u>	<u>21,092</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Charitable activities	40,695	3,840	44,535
Other trading activities	14,858	-	14,858
Total	<u>55,553</u>	<u>3,840</u>	<u>59,393</u>
Expenditure on			
Raising funds			
Raising funds	9,188	-	9,188
Charitable activities			
Charitable activities	39,497	3,840	43,337
Other	2,130	18,962	21,092
Total	<u>50,815</u>	<u>22,802</u>	<u>73,617</u>
NET INCOME/(EXPENDITURE)	4,738	(18,962)	(14,224)
Reconciliation of funds			
Total funds brought forward	104,070	1,115,756	1,219,826
Total funds carried forward	<u><u>108,808</u></u>	<u><u>1,096,794</u></u>	<u><u>1,205,602</u></u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2022	1,144,860	105,459	1,250,319
Additions	-	1,434	1,434
	1,144,860	106,893	1,251,753
At 31 December 2022	1,144,860	106,893	1,251,753
Depreciation			
At 1 January 2022	-	40,722	40,722
Charge for year	-	21,379	21,379
	-	62,101	62,101
At 31 December 2022	-	62,101	62,101
Net book value			
At 31 December 2022	1,144,860	44,792	1,189,652
At 31 December 2021	1,144,860	64,737	1,209,597

9. Stocks

	31.12.22 £	31.12.21 £
Stocks	8,080	8,080
	8,080	8,080

10. Debtors: amounts falling due within one year

	31.12.22 £	31.12.21 £
Llantrisant Town Trust	125	125
Prepayments and accrued income	12,357	9,637
	12,482	9,762

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 13)	4,717	4,623
Social security and other taxes	120	271
Other creditors	2,781	2,647
Accrued expenses	1,552	1,380
	<u>9,170</u>	<u>8,921</u>

12. Creditors: amounts falling due after more than one year

	31.12.22	31.12.21
	£	£
Bank loans (see note 13)	37,628	42,346
	<u>37,628</u>	<u>42,346</u>

13. Loans

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,717</u>	<u>4,623</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,722</u>	<u>9,529</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,906</u>	<u>32,817</u>

14. Movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	108,808	(13,173)	95,635
Restricted funds			
Guildhall Restoration	1,096,794	(18,962)	1,077,832
TOTAL FUNDS	<u>1,205,602</u>	<u>(32,135)</u>	<u>1,173,467</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,668	(56,841)	(13,173)
Restricted funds			
Guildhall Restoration	-	(18,962)	(18,962)
TOTAL FUNDS	<u>43,668</u>	<u>(75,803)</u>	<u>(32,135)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	104,070	4,738	108,808
Restricted funds			
Guildhall Restoration	1,115,756	(18,962)	1,096,794
TOTAL FUNDS	<u>1,219,826</u>	<u>(14,224)</u>	<u>1,205,602</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,553	(50,815)	4,738
Restricted funds			
Guildhall Restoration	3,840	(22,802)	(18,962)
TOTAL FUNDS	<u>59,393</u>	<u>(73,617)</u>	<u>(14,224)</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	104,070	(8,435)	95,635
Restricted funds			
Guildhall Restoration	1,115,756	(37,924)	1,077,832
TOTAL FUNDS	<u>1,219,826</u>	<u>(46,359)</u>	<u>1,173,467</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,221	(107,656)	(8,435)
Restricted funds			
Guildhall Restoration	3,840	(41,764)	(37,924)
TOTAL FUNDS	<u>103,061</u>	<u>(149,420)</u>	<u>(46,359)</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Income and endowments		
Other trading activities		
Fundraising events	17,271	6,458
Shop income	6,586	7,835
Hire of hall	1,676	565
Weddings	4,554	-
	<hr/>	<hr/>
	30,087	14,858
Charitable activities		
Donations and appeals	6,581	7,243
Grants	7,000	37,292
	<hr/>	<hr/>
	13,581	44,535
Total incoming resources	<hr/>	<hr/>
	43,668	59,393
Expenditure		
Other trading activities		
Fundraising costs	11,331	6,145
Cost of goods for resale	2,037	3,043
	<hr/>	<hr/>
	13,368	9,188
Charitable activities		
Wages	14,832	14,659
Pensions	258	148
Repairs and maintenance	1,660	2,726
Subscriptions	358	109
Legal and professional	-	8,084
Postage and stationery	4,827	3,014
Accountancy fees	1,500	3,893
Sundries	2,233	1,503
Marketing and advertising	2,958	3,049
Light and heat	5,323	1,448
Insurance	3,430	3,373
Computer costs	525	294
Loan interest and charges	2,005	1,037
Wedding licence	1,147	-
	<hr/>	<hr/>
	41,056	43,337
Other		
Depreciation of tangible fixed assets	21,379	21,092

This page does not form part of the statutory financial statements

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Total resources expended	<u>75,803</u>	<u>73,617</u>
Net expenditure	<u><u>(32,135)</u></u>	<u><u>(14,224)</u></u>

This page does not form part of the statutory financial statements

LLANTRISANT GUILDHALL

England & Wales - Charity number 1166059

Accounts



Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Llantrisant Guildhall CIO

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Llantrisant Guildhall CIO

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit by the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green for the benefit of the residents of Llantrisant and the surrounding area.

The object of the CIO is to provide and maintain the ancient Guildhall for the benefit of the freemen and community of Llantrisant.

When Llantrisant Guildhall Heritage and Visitors' Centre finally opened its doors in August 2019 - following many years of fundraising and restoration - we were overjoyed by the immediate success of the building. However, none of us could have realised the massive impact of Covid-19 and within less than six months we closed the doors once more. Although the Guildhall opened sporadically through 2020, we "started again" in June 2021 and it is astonishing how much has been achieved in just six months. This report illustrates the vast number of activities that take place in the Guildhall on a weekly basis. It shows how much the community appreciates the building and the major events we organise on the Castle Green. It is also testament to the dedication of our volunteers and trustees. There have been many highlights to the year as this publication shows. Undoubtedly the Royal Visit was the most unforgettable occasion and to hear HRH The Prince of Wales say, "This is magnificent! What you have done here is truly remarkable", made all of the hard work worthwhile. We look forward to the year ahead, determined to build on our success and enhance the Guildhall's reputation as a unique attraction in Wales.

Royal Visit

Llantrisant Guildhall received a royal seal of approval in July 2021, with the visit of Their Royal Highnesses, The Prince of Wales and The Duchess of Cornwall.

The Prince of Wales said, "What you have done here is absolutely remarkable. It's a marvellous achievement!"

They were met by Guildhall Manager Dean Powell and Guildhall Trust Chairman Martin Hooker and walked to the ruins of the nearby Norman Castle which has royal connections.

Their Royal Highnesses enjoyed performances by the children of Llantrisant Community Primary School and Ysgol Gynradd Gymraeg Llantrisant before being introduced to Bob Bannister, an experienced longbowman and Chair of the Lions and Lillies Re-enactment Society. Bob regaled Their Royal Highnesses with stories of the Llantrisant longbowmen. A performance was also given by the young dancers of Afon Community Dance Group under its leader Louise Prosser.

The royal couple were introduced to local business owners including Bronwen Thomas and Gill Stanridge of Model House Craft & Design Centre, David Ritchens and Kevin Morris of Bull Ring Stores and Colin and Ceilo Edrop of The Bear Inn who have supported the Guildhall project.

During the visit they met Llantrisant Town Trust and also the team of 22 volunteers who run the Guildhall as a tourist attraction, spending time talking to each and every one of them.

Once inside the building they viewed both floors and learned of the history of Llantrisant's Mace, dated 1633 and older than the one used in the House of Commons. The Prince held the treasure and reminisced of his time spent with the late Sir Cennydd Traherne, a former Lord Lieutenant and Freeman of Llantrisant.

Accompanying the visit was the Lord Lieutenant of Glamorgan Peter Vaughan, who is also a Freeman of Llantrisant - one of 1200 around the world.

Their Royal Highnesses unveiled an impressive slate plaque to commemorate the visit before a final performance of "Cwm Rhondda" by the massed voices of Llantrisant Male Choir, Llantrisant Ladies Choir and Cor y Bryn.

Llantrisant Guildhall CIO

Trustees' Report for the Year Ended 31 December 2021

Objectives and activities

Continued

MP Visit

Llantrisant Guildhall welcomed a host of politicians to admire the building this year.

Dawn Bowden, the Deputy Minister for Culture and Sport at the Welsh Government, joined Alex Davies-Jones MP and Mick Antoniw MS, along with Jonathan Green from CADW.

The group spent an hour viewing the exhibitions and activities on both floors and all expressed their delight at the restoration project.

International Visitors

A group of international students from the University of Swansea, paid a visit to the Guildhall. Lecturer Edward David brought the group of young people to Llantrisant to learn more about the medieval history of Wales. They are all sponsored by the Hilary Clinton Scholarship.

Gala Dinner

Black ties and cocktail dresses were order of the day at the Llantrisant Guildhall Annual Gala Dinner. The Court Room was transformed into a dining area for the thirty paying guests. And with such charming surroundings it set the standard for the night ahead. A four-course meal was served, and drinks were just as plentiful! It was a great opportunity for many of the Guildhall Patrons to meet members of the Volunteer Team and understand the tremendous amount of work that goes ahead behind the scenes. The evening was made extra special by the after-dinner entertainment provided by Welsh soprano Ros Evans.

Patrons Group Launched

Llantrisant Guildhall Patrons Society was launched during the year to raise further funds for the cause. The £100 per year membership allows Patrons frequent updates of forthcoming events, their names appear on the Guildhall website, and they receive a free ticket to the annual Gala Dinner. More than 20 people have become Patrons in the first year.

Volunteers

The team of Guildhall Volunteers continues to grow throughout the year and is now nearing 30 members. Their commitment and support of the Guildhall is truly inspiring. Volunteers have also undertaken training course on First Aid and Challenge 21 Licensing Regulations.

Royal Mint Film

A film crew descended on the Guildhall to make a promotional documentary for The Royal Mint. Millbank Films of Bristol were commissioned to produce a short film celebrating The Queen's Platinum Jubilee in June 2022. They transformed the Court Room into a celebratory afternoon tea and with actors and extras dressed in red, white and blue, created a jubilee themed event.

Big Picnic

The Big Picnic has become a popular event in the Llantrisant calendar. Launched in 2016, the family-fun day draws crowds of hundreds of people to the Castle Green. Traditionally the event has a wide range of stalls selling all manner of goods, tasty treats and plenty of games and activities.

We also rely on the kindness of various local musicians who give up their time freely to perform live on the Green for the enthusiastic audience! This year's Big Picnic was postponed several times due to a combination of bad weather and lockdown restrictions. We were delighted when it finally went ahead in August and once again the community supported us wholeheartedly. We had almost 20 stallholders and 8 bands who entertained the crowd throughout the entire day. This year's Big Picnic was kindly sponsored by Vale Independent Financial Advisors in Talbot Green.

Guest Speaker Events

This year we have welcomed a host of raconteurs, historians, academics, botanists and actors as guest speakers to the Guildhall. The Guest Speaker evenings take place on the last Thursday of every month and welcome a large crowd to the building.

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2021

Objectives and activities

Delighted Children Meet Santa

For the second consecutive year we created a Santa's Grotto at the Guildhall. Over 140 naughty and nice children were thrilled to meet Santa and receive a Christmas gift. Thank you to our volunteer elves who helped out over the two weekends and brought festive joy to many families.

Period Film

Llantrisant Guildhall commissioned a graphic designer and filmmaker to recreate images of the town as it probably looked in 1346. The results speak for themselves! View the film at the Guildhall during your next visit or go to our YouTube channel today.

Medieval Fayre

Hundreds of people visited the Guildhall to celebrate our annual Medieval Fayre. The Castle Green was transformed into a medieval camp complete with workshops, displays, dance and of course battle re-enactments! The Medieval Combat Society, Lords & Lillies Longbowmen, Cosmeston Archers and Falconry UK brought the area alive with sights, sounds and smells of a bygone age. The two-day event, held in September, drew crowds from across the region who were mesmerised by the quality of the varied performances. Knights in shining armour battled it out, archers aimed their bows at the enemy, while visitors joined in medieval dance routines. Some visitors also dressed in historic costume and helped add to the atmosphere of the occasion. The Medieval Fayre was sponsored by local business Town Garage.

A Night at the Opera

Llantrisant's first open-air opera concert on the Castle Green was undoubtedly one of the highlights of the year. "A Night at the Opera" saw almost 200 people visit the Guildhall and enjoy the outdoor performances on the adjoining Green. Armed with bottles of sparkling wine, picnics and deck chairs, the audience soon filled the Green and awaited the arrival of the star performers on stage. Swansea-born soprano Ros Evans was joined on stage by tenor Ian Storey, accompanist Jeff Howard and compere Dean Powell for this very successful evening of laughter and song. As beautiful melodies drifted through the evening air, the entire town could hear the performances of the two classical singers.

Calendar Competition

During the Covid-19 lockdown period many local residents enjoyed the opportunity to walk the Freeman's lands of the Common, Graig and Castle Green. The Guildhall Trust encouraged walkers to take a camera with them and capture different images of the surrounding area. In August the Volunteers voted on their 12 favourite images and we subsequently produced the Llantrisant Calendar 2022.

Business Forum Launched

The Guildhall is working with Rhondda Cynon Taf Council to create a Business Forum in Llantrisant. Two meetings were held in the autumn to bring businesses and organisations together to discuss how they can work together on future projects to benefit the whole of the community.

The Model House, Llantrisant Community Council and the Parish Church have already joined the Forum and we hope many more local businesses will soon attend the regular meetings at the Guildhall.

Members of the Guildhall

Members consist of the following

Friends of the Guildhall - 136 members

Patrons of the Guildhall - 24 members

Volunteers of the Guildhall - 30 members

Visitors of the Guildhall - 3,521 (open six months of the year due to Covid lockdown)

New CIO Formed

When the Guildhall was purchased by Llantrisant Town Trust from Glamorgan County Council in 1958, the building didn't fit with the purposes of the Freeman's Charter and Constitution. A Guildhall Trust was formed, and trustees sat on both charitable organisations which effectively worked as a combined trust.

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2021

Objectives and activities

In 2015 the Guildhall closed to the public and for the next four years trustees fundraised and oversaw the restoration of the building. When it re-opened to the public in 2019, we recognised that the original Trust lacked the essential professional knowledge of how to run a Heritage and Visitors' Centre as well as a general lack of diversity within the ranks. Trustees willingly resigned their posts, and a new board of trustees was installed in 2021 to take the Guildhall forward.

Today's Guildhall Trust includes:

Three Freemen of Llantrisant
One member of the Llantrisant Community Council
Finance Officer
Education Officer
Maintenance Officer
Volunteer Coordinator
Commercial Manager
Wedding Planner
Museums Expert
Policy Consultant

The Trust has met several times this year and we look forward to working together in the long-term future.

Community Guide

Thanks to the generous support of Llantrisant Community Council, the Guildhall has re-designed the town's Community Guide which allows visitors to explore the many landmarks, eateries and shops on offer throughout the town,

Financial review

Financial position

Income totalled £59,393 (2020 - £124,698)

Expenditure totalled £73,617 (2020 - £74,274)

This resulted in a deficit for the year of £14,224 (2020 - surplus £50,424)

Total funds carried forward were £1,205,062 (2020 - £1,219,826), which includes £1,096,794 (2020 - £1,115,756) restricted fund and £108,808 (2020 - £104,070) unrestricted fund carried forward.

Structure, governance and management

Governing document

Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Reference and administrative details

Registered Company number

(England and Wales)

Registered Charity number

1166059

Llantrisant Guildhall CIO
Trustees' Report
for the Year Ended 31 December 2021

Registered office

1 The Mews
Church Street
Llantrisant
CF72 8SP

Trustees

M J Hooker
J M Dickason (resigned 14.6.21)
A Matheson (resigned 14.6.21)
K D Powell (resigned 14.6.21)
G Rees (resigned 14.6.21)
D Nicholas (resigned 14.6.21)
H E Rees (resigned 14.6.21)
G Alexander (resigned 14.6.21)
S M Powell (resigned 14.6.21)
R Hunt (resigned 14.6.21)
T W Grother
D T John (resigned 14.6.21)
D R Gwilt (appointed 14.6.21)
S C Fudge (appointed 14.6.21)
S Lamb (appointed 15.6.21)
J C Beattie (appointed 15.6.21)
C J Davies (appointed 14.6.21)
J Barton (appointed 9.6.21)
A D Thompson (appointed 14.6.21)
A Cowan (appointed 14.6.21)

Independent Examiner

Robert Lloyd
FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:



M J Hooker - Trustee

**Independent Examiner's Report to the Trustees of
Llantrisant Guildhall CIO**

Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

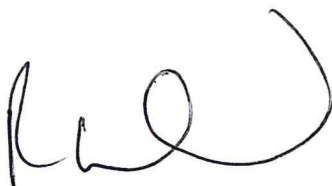
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd
FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

26 July 2022

Llantrisant Guildhall CIO

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
Income and endowments from					
Charitable activities	3				
Charitable activities		40,695	3,840	44,535	116,183
Other trading activities	2	14,858	-	14,858	8,515
Total		<u>55,553</u>	<u>3,840</u>	<u>59,393</u>	<u>124,698</u>
Expenditure on					
Raising funds		9,188	-	9,188	11,439
Charitable activities					
Charitable activities		39,497	3,840	43,337	43,320
Other		2,130	18,962	21,092	19,515
Total		<u>50,815</u>	<u>22,802</u>	<u>73,617</u>	<u>74,274</u>
NET INCOME/(EXPENDITURE)		<u>4,738</u>	<u>(18,962)</u>	<u>(14,224)</u>	<u>50,424</u>
Reconciliation of funds					
Total funds brought forward		104,070	1,115,756	1,219,826	1,169,402
Total funds carried forward		<u>108,808</u>	<u>1,096,794</u>	<u>1,205,602</u>	<u>1,219,826</u>

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
Fixed assets					
Tangible assets	8	122,440	1,087,157	1,209,597	1,222,917
Current assets					
Stocks	9	8,080	-	8,080	7,353
Debtors	10	125	9,637	9,762	9,762
Cash at bank		29,430	-	29,430	37,597
		<u>37,635</u>	<u>9,637</u>	<u>47,272</u>	<u>54,712</u>
Creditors					
Amounts falling due within one year	11	(8,921)	-	(8,921)	(14,115)
		<u>28,714</u>	<u>9,637</u>	<u>38,351</u>	<u>40,597</u>
Net current assets					
		151,154	1,096,794	1,247,948	1,263,514
Total assets less current liabilities					
Creditors					
Amounts falling due after more than one year	12	(42,346)	-	(42,346)	(43,688)
NET ASSETS		<u>108,808</u>	<u>1,096,794</u>	<u>1,205,602</u>	<u>1,219,826</u>
Funds	14				
Unrestricted funds				108,808	104,070
Restricted funds				<u>1,096,794</u>	<u>1,115,756</u>
Total funds				<u>1,205,602</u>	<u>1,219,826</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:



M J Hooker - Trustee

The notes form part of these financial statements

Llantrisant Guildhall CIO

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 20% on cost

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. Other trading activities

	31.12.21	31.12.20
	£	£
Fundraising events	6,458	4,042
Shop income	7,835	3,060
Hire of hall	565	1,413
	<u>14,858</u>	<u>8,515</u>

3. Income from charitable activities

The restricted income of £3,840 is derived from HMRC as part of the furlough scheme .

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>21,092</u>	<u>19,515</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Charitable activities	20,021	96,162	116,183
Other trading activities	8,515	-	8,515
Total	<u>28,536</u>	<u>96,162</u>	<u>124,698</u>
Expenditure on			
Raising funds			
Raising funds	11,439	-	11,439
Charitable activities			
Charitable activities	23,699	19,621	43,320
Other	576	18,939	19,515
Total	<u>35,714</u>	<u>38,560</u>	<u>74,274</u>
NET INCOME/(EXPENDITURE)	<u>(7,178)</u>	<u>57,602</u>	<u>50,424</u>
Reconciliation of funds			
Total funds brought forward	111,248	1,058,154	1,169,402
Total funds carried forward	<u><u>104,070</u></u>	<u><u>1,115,756</u></u>	<u><u>1,219,826</u></u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2021	1,144,860	97,687	1,242,547
Additions	-	7,772	7,772
	1,144,860	105,459	1,250,319
Depreciation			
At 1 January 2021	-	19,630	19,630
Charge for year	-	21,092	21,092
	-	40,722	40,722
Net book value			
At 31 December 2021	1,144,860	64,737	1,209,597
At 31 December 2020	1,144,860	78,057	1,222,917

9. Stocks

	31.12.21 £	31.12.20 £
Stocks	8,080	7,353
	8,080	7,353

10. Debtors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Llantrisant Town Trust	125	125
Prepayments and accrued income	9,637	9,637
	9,762	9,762

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. Creditors: amounts falling due within one year

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 13)	4,623	6,311
Trade creditors	-	2,889
Social security and other taxes	271	-
Other creditors	2,647	837
Accrued expenses	1,380	4,078
	<u>8,921</u>	<u>14,115</u>

12. Creditors: amounts falling due after more than one year

	31.12.21	31.12.20
	£	£
Bank loans (see note 13)	42,346	43,688
	<u>42,346</u>	<u>43,688</u>

13. Loans

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,623	6,311
	<u>4,623</u>	<u>6,311</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,529	9,666
	<u>9,529</u>	<u>9,666</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,817	34,022
	<u>32,817</u>	<u>34,022</u>

14. Movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	104,070	4,738	108,808
Restricted funds			
Guildhall Restoration	1,115,756	(18,962)	1,096,794
	<u>1,219,826</u>	<u>(14,224)</u>	<u>1,205,602</u>
TOTAL FUNDS	<u>1,219,826</u>	<u>(14,224)</u>	<u>1,205,602</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,553	(50,815)	4,738
Restricted funds			
Guildhall Restoration	3,840	(22,802)	(18,962)
TOTAL FUNDS	<u>59,393</u>	<u>(73,617)</u>	<u>(14,224)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	111,248	(7,178)	104,070
Restricted funds			
Guildhall Restoration	1,058,154	57,602	1,115,756
TOTAL FUNDS	<u>1,169,402</u>	<u>50,424</u>	<u>1,219,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,536	(35,714)	(7,178)
Restricted funds			
Guildhall Restoration	96,162	(38,560)	57,602
TOTAL FUNDS	<u>124,698</u>	<u>(74,274)</u>	<u>50,424</u>

Llantrisant Guildhall CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	111,248	(2,440)	108,808
Restricted funds			
Guildhall Restoration	1,058,154	38,640	1,096,794
TOTAL FUNDS	<u>1,169,402</u>	<u>36,200</u>	<u>1,205,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,089	(86,529)	(2,440)
Restricted funds			
Guildhall Restoration	100,002	(61,362)	38,640
TOTAL FUNDS	<u>184,091</u>	<u>(147,891)</u>	<u>36,200</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

Llantrisant Guildhall CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Income and endowments		
Other trading activities		
Fundraising events	6,458	4,042
Shop income	7,835	3,060
Hire of hall	565	1,413
	<hr/>	<hr/>
	14,858	8,515
Charitable activities		
Donations and appeals	7,243	6,181
Grants	37,292	110,002
	<hr/>	<hr/>
	44,535	116,183
Total incoming resources	<hr/>	<hr/>
	59,393	124,698
Expenditure		
Other trading activities		
Fundraising costs	6,145	6,383
Cost of goods for resale	3,043	5,056
	<hr/>	<hr/>
	9,188	11,439
Charitable activities		
Wages	14,659	13,075
Pensions	148	-
Repairs and maintenance	2,726	2,879
Subscriptions	109	145
Legal and professional	8,084	2,568
Postage and stationery	3,014	3,091
Accountancy fees	3,893	6,780
Sundries	1,503	3,053
Marketing and advertising	3,049	4,054
Light and heat	1,448	1,896
Insurance	3,373	3,416
Computer costs	294	548
Loan interest and charges	1,037	1,815
	<hr/>	<hr/>
	43,337	43,320
Other		
Depreciation of tangible fixed assets	21,092	19,515
	<hr/>	<hr/>
Total resources expended	73,617	74,274
	<hr/>	<hr/>
Net (expenditure)/income	<u>(14,224)</u>	<u>50,424</u>

This page does not form part of the statutory financial statements

LLANTRISANT GUILDHALL

England & Wales - Charity number 1166059

Accounts

**Trustees' Report and
Financial Statements for the Year Ended 31 December 2020
for
Llantrisant Guildhall CIO**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Registered to carry out audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

	Page
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit by the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green for the benefit of the residents of Llantrisant and the surrounding area.

The object of the CIO is to provide and maintain the ancient Guildhall for the benefit of the freemen and community of Llantrisant.

Since opening the new Llantrisant Guildhall Heritage and Visitors' Centre in August 2019, the positive reaction from the public has been overwhelming. Events were sold out well in advance and fun days welcomed hundreds of children. Concerts, banquets, guest speaker evenings and quiz nights filled the calendar of event. The Guildhall was in demand for private hire, weddings and family celebrations. In excess of 4,000 people visited us within those early months, far exceeding all of our expectations.

Therefore, we began 2020 filled with optimism for a very successful year ahead. It was at that point that the Coronavirus Global Pandemic swept across the nation and we were forced to close our doors for the first time.

After five months we re-opened with restrictions in place to ensure the safety of our visitors and volunteers. From August to December 2020 we ran the Guildhall without any events and limited numbers of people being allowed inside. As the pandemic entered its second wave the Guildhall was closed again before Christmas 2020.

Concerts

The Guildhall hosted two concerts in the opening months of the year. An evening celebrating House Music in the Georgian era took place at the Guildhall with Despina Homatidou on harpsichord and violinist Simone Laghi. On St David's Day the Richard Williams Gentlemen Songsters brought an evening of Welsh "hwyl" to be proceedings, accompanied by narrator Steve Lamb and soloist Dean Powell

Guest Speaking

Two guest speaker evenings took place with "The American GI's In South Wales" and an "Evening with Trevor Fishlock" - both to sold out audiences.

OBJECTIVES AND ACTIVITIES

Oral history project

The volunteers launched an Oral History Project with local elderly residents. Equipment was purchased through the Guildhall's NLHF grant and an inaugural event took place with 15 local residents.

Volunteers

The Volunteer Team saw two new members join during the year. Unfortunately Ron Davies resigned and Ian Gronow sadly passed away.

Training

Volunteers attended a First Aid Course in the Guildhall thanks to the British Red Cross. Some volunteers also attended a Dementia Awareness Course and an Autism Awareness Course.

Donations of Items

The Guildhall continues to preserve and catalogue historic items relating specifically to Llantrisant. A commemorative handkerchief celebrating the life of Dr William Price from 1893 was framed and presented by a Freeman. A former resident donated the ledger books of a former shop from the early 20th century. A significant collection of more than 100 rare postcards of Llantrisant were also donated. These were included in the growing list of more than 1,000 items in the Museum Accession Register.

Private Hire

A number of celebratory events took place including a 40th Birthday Party and a Christening Wake. Other private hire included a six-week forest foraging course by the Llantrisant Grow for It Community Group

Family Events

Some very popular events took place in the early part of the year including family fun days for St David's Day, Half Term, National Storytelling Day and World Book Day. Quiz nights remained popular. A Santa's Grotto was held over two Saturday's in December and drew 120 children.

Virtual Events

Due to Covid-19 restrictions we held virtual competitions and activities for children including an Easter Bunny Competition, a Halloween Competition and a Christmas Competition. Prizes were taken directly to the winners' homes.

Guildhall Painting

Llantrisant resident donated an impressive painting he had made of Llantrisant Guildhall which is now on show in the Court Room.

Guildhall on Film

The continual promotion of Llantrisant Guildhall to a wider public is an important task to draw more audiences. We invested in a series of short film clips advertising the many treasured items exhibited in the building. They have also digitally remastered archive film footage which can be seen on the Llantrisant YouTube channel.

Patrons of the Guildhall

A new Patrons of the Guildhall society was launched costing an annual fee of £100 per person. We currently have 16 patrons.

OBJECTIVES AND ACTIVITIES

Publicity & Marketing

The Guildhall launched an Instagram account. Facebook and Twitter continues to grow. We have a monthly column in Buddy Magazine. The Guildhall paid for a four-page colour supplement in Vale Life and City Life magazines. Guildhall pamphlets were distributed to all hotels, restaurants, pubs in a 15 mile radius of the town. Postal drops in the immediate area have also been undertaken. Rondo Media filmed a section of a television programme "Ar y Clo" on site which was broadcast in October 2020.

School Groups

Tonysguboriau School visited the Guildhall earlier in the year. Once lockdowns' commenced, school groups were unable to visit the Guildhall, so the Guildhall Manager visited Penygawsi Primary School and gave a history lesson on the town. Further "outreach" classes are planned.

Friends of the Guildhall

The appreciation society continues to grow and more than 130 now pay their annual fees.

Additional Resources

A number of additional items were purchased for the Guildhall following support by the National Lottery Heritage Emergency Fund. These included a range of capital items which will improve the visitor experience, especially at events.

Covid related financial support

The closures required by the pandemic obviously curtailed income generation very seriously, while revenue expenditure continued. In these circumstances, the Guildhall has been fortunate to secure financial support to compensate for lost income. Support has come from the following sources:

- Rates support grants from the local authority
- Cultural Recovery fund grants from Welsh Government
- Furlough payments from HMRC
- A "bounce back" loan from Lloyds Bank, guaranteed by the UK government

FINANCIAL REVIEW

Financial position

Income totalled **£124,698** (2019 - £491,904).

Expenditure totalled **£74,274** (2019 - £61,549).

This resulted in a surplus for the year of **£50,424** (2019 - £430,355).

Total funds carried forward were **£1,219,826** (2019 - £1,169,402), which includes **£1,115,756** (2019 - £1,058,154) restricted fund and **£104,070** (2019 - £111,248) unrestricted fund carried forward.

FUTURE PLANS

The primary aim of the CIO is to survive the severe reduction in its income caused by the Covid restrictions. This will be done by continuing to apply for all available external support, targeted marketing when appropriate, and a renewed programme of events in 2021 as soon as restrictions allow. It may be necessary to revisit the business plan in early 2021 if the current plan proves impossible to realise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Llantrisant Guildhall is registered as a charitable incorporated organisation. Its governing constitution currently requires trustees to also be trustees of the Llantrisant Town Trust, and are elected in accordance with the 1889 scheme provided by the Charity Commission. Trustees met nine times during the year.

RESERVES POLICY

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166059

Principal address

1 The Mews
Church Street
Llantrisant
CF72 8SP

Trustees

M J Hooker
D T J John
J M Dickason
A Matheson
K D Powell
G Rees
D Nicholas
H E Rees
G Alexander
S Powell
R Hunt
T W Grother

Independent Examiner

John Huw Palin
FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Llantrisant Guildhall CIO

Trustees' Report
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

M J Hooker

M J Hooker - Trustee

Independent Examiner's Report to the Trustees of Llantrisant Guildhall CIO



Independent examiner's report to the trustees of Llantrisant Guildhall CIO

I report to the charity trustees on my examination of the accounts of Llantrisant Guildhall CIO (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Huw Palin'.

John Huw Palin
FCA
BPU Limited
Chartered Accountants

Date: 11 October 2021

Registered to carry out audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the registered office above.

Llantrisant Guildhall CIO

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/12/20 Total funds £	Period 30/9/19 to 31/12/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		20,021	96,162	116,183	487,949
Other trading activities	2	8,515	-	8,515	3,955
Total		28,536	96,162	124,698	491,904
EXPENDITURE ON					
Raising funds					
Raising funds		11,439	-	11,439	4,011
Charitable activities					
Charitable activities		23,699	19,621	43,320	57,538
Other		576	18,939	19,515	-
Total		35,714	38,560	74,274	61,549
NET INCOME/(EXPENDITURE)		(7,178)	57,602	50,424	430,355
RECONCILIATION OF FUNDS					
Total funds brought forward		111,248	1,058,154	1,169,402	739,047
TOTAL FUNDS CARRIED FORWARD		104,070	1,115,756	1,219,826	1,169,402

The notes form part of these financial statements

Llantrisant Guildhall CIO

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	1,222,917	1,207,082
CURRENT ASSETS			
Stocks	7	7,353	10,280
Debtors	8	9,762	125
Cash at bank		37,597	31,222
		54,712	41,627
CREDITORS			
Amounts falling due within one year	9	(14,115)	(79,307)
NET CURRENT ASSETS		40,597	(37,680)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,263,514	1,169,402
CREDITORS			
Amounts falling due after more than one year	10	(43,688)	-
NET ASSETS		1,219,826	1,169,402
FUNDS	13		
Unrestricted funds		104,070	111,248
Restricted funds		1,115,756	1,058,154
TOTAL FUNDS		1,219,826	1,169,402

The financial statements were approved by the Board of Trustees and authorised for issue on ...11 October 2021... and were signed on its behalf by:

M J Hooker

M J Hooker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Fixtures, fittings & equipment	- 20% straight line

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31/12/20	Period 30/9/19 to 31/12/19
	£	£
Fundraising events	4,042	1,795
Shop income	3,060	1,870
Hire of hall	1,413	290
	<u>8,515</u>	<u>3,955</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31/12/20	Period 30/9/19 to 31/12/19
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	39,486	448,463	487,949
Other trading activities	3,955	-	3,955
Total	43,441	448,463	491,904
EXPENDITURE ON			
Raising funds			
Raising funds	4,010	1	4,011
Charitable activities			
Charitable activities	19,238	38,300	57,538
Total	23,248	38,301	61,549
NET INCOME	20,193	410,162	430,355
RECONCILIATION OF FUNDS			
Total funds brought forward	91,055	647,992	739,047
TOTAL FUNDS CARRIED FORWARD	111,248	1,058,154	1,169,402

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 January 2020	1,121,840	85,357	1,207,197
Additions	23,020	12,330	35,350
At 31 December 2020	<u>1,144,860</u>	<u>97,687</u>	<u>1,242,547</u>
DEPRECIATION			
At 1 January 2020	-	115	115
Charge for year	-	19,515	19,515
At 31 December 2020	<u>-</u>	<u>19,630</u>	<u>19,630</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,144,860</u>	<u>78,057</u>	<u>1,222,917</u>
At 31 December 2019	<u>1,121,840</u>	<u>85,242</u>	<u>1,207,082</u>

7. STOCKS

	2020 £	2019 £
Stocks	<u>7,353</u>	<u>10,280</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Llantrisant Town Trust	125	125
Prepayments and accrued income	<u>9,637</u>	<u>-</u>
	<u>9,762</u>	<u>125</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 11)	6,311	-
Trade creditors	2,888	-
Other creditors	4,916	79,307
	<u>14,115</u>	<u>79,307</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 11)	<u>43,688</u>	<u>-</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,311	-
Other loans	-	75,000
	<u>6,311</u>	<u>75,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,666</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>34,022</u>	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	116,798	1,106,119	1,222,917	1,207,082
Current assets	45,075	9,637	54,712	41,627
Current liabilities	(14,115)	-	(14,115)	(79,307)
Long term liabilities	(43,688)	-	(43,688)	-
	<u>104,070</u>	<u>1,115,756</u>	<u>1,219,826</u>	<u>1,169,402</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	111,248	(7,178)	104,070
Restricted funds			
Guildhall Restoration	1,058,154	57,602	1,115,756
TOTAL FUNDS	1,169,402	50,424	1,219,826

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,536	(35,714)	(7,178)
Restricted funds			
Guildhall Restoration	96,162	(38,560)	57,602
TOTAL FUNDS	124,698	(74,274)	50,424

Comparatives for movement in funds

	At 30/9/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	91,055	20,193	111,248
Restricted funds			
Guildhall Restoration	647,992	410,162	1,058,154
TOTAL FUNDS	739,047	430,355	1,169,402

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,441	(23,248)	20,193
Restricted funds			
Guildhall Restoration	448,463	(38,301)	410,162
TOTAL FUNDS	<u>491,904</u>	<u>(61,549)</u>	<u>430,355</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.