

Neath Foodbank

Income And Expenditure Account For The Year Ending 31st August 2024

	<u>Year End 31/8/2024</u>	<u>Year End 31/8/2023</u>
<u>Income</u>		
Donations	30,150.94	36,661.91
Grants	25,200.00	3,500.00
Tesco "Top-up" Arrangement	2,523.21	4,257.72
Closed C.C.U. a/c & tfr. to F/b a/c	<u>20,000.64</u>	<u> </u>
Total Income	77,874.79	44,419.63
<u>Expenditure</u>		
Telephone and Internet	536.73	402.40
Food purchases	72,962.88	53,190.89
Stationery	444.36	415.24
Donation for use of premises	3,500.00	3,000.00
Insurance	176.40	169.33
Information Commissioner Fee	35.00	35.00
Packaging	603.60	267.45
Laptop, computer & phone	59.99	299.99
Deposit to Celtic Credit Union		10,000.00
Unpaid cheque, 2022 donation		187.21
Misc. (first aid box, training, lanyards)	280.07	115.75
New fridge for Chapel		390.00
Cleaning materials		80.34
Bus fares for clients	40.00	20.00
Postage	<u>144.00</u>	<u>0</u>
Total Expenditure	78,783.03	68,573.80
Net Surplus/Deficit for the year	- 908.24	- 24,154.17
Add Bank Balance B/ Fwd.	<u>43,814.35</u>	<u>67,968.52</u>
Closing Bank Balance Lloyds C/A	<u>£42,906.11</u>	<u>£43,814.35</u>
Celtic Credit Union Y/E Balance		£19,995.00

Independent Examiner's Report

Report to the Trustees of Neath Foodbank

I report on the accounts of the Foodbank for the year to 31st August 2024, which are set out on the attached Account.

Respective responsibilities of Trustees and Examiners

The Foodbank's Trustees are responsible for the preparation of the accounts, and the Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts under section 145 of the 2011 Act.
- b. To follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5(b) of the 2011 Act, and
- c. To state whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Foodbank, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

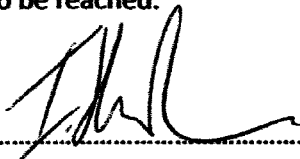
Independent Examiners statement

In connection with our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr I Hutchinson

Signed:



Date: 11/04/2025

Address: 20 The Paddocks, Tonna, Neath. SA113FD

Neath Foodbank

Trustees' Annual Report for the Year Ending 31st August 2024

Charity Name : Neath Foodbank

Charity Registration No. : 1166053

Charity Address : Orchard Place Baptist Church, 26-28 Orchard Street, Neath, SA11 1DT.

Objectives and Activities

Neath Foodbank operates under the umbrella of the Trussell Trust and, as such, adopts its purposes and objectives (Trussell Trust Charity Registration No. 1110522). The Foodbank is situated within the Orchard Place Baptist Church.

The Foodbank's purpose is to "provide dignified, compassionate support to people in crisis; to engage with the community to provide food and additional support to local people who are without access to food, because of a lack of money."

Neath Foodbank is operated by a body of Trustees and a team of dedicated volunteers who are passionate about delivering much needed food and support to people in crisis. The Trustees come from a variety of backgrounds, and bring differing skills and experience to helping guide the Foodbank operation in an effective and efficient manner, with the aim of always being available, and able to satisfy the needs of those families and individuals in need. The Trustees are all aware of the responsibility they have, and the obligations they have to comply with Charity Commission requirements.

Structure, Governance and Management

Type of Governing Document : A Constitution

How the Charity is constituted : Unincorporated association

Trustee selection method: Trustees have been appointed from a variety of backgrounds, with the aim of ensuring their commitment to the Charity's aims, and that they can bring specific experience and skills to uphold the Foodbank's objectives. Trustees will serve for a period up to one year and can be re-elected at the A.G.M. A minimum of 3 trustees will serve. New Trustees are appointed by the existing Trustee body.

Achievements and Performance in the Year

All daily operational activities were back to normal following the affects of the Covid-19 virus. However, thanks to our volunteers, the Foodbank kept open throughout every week of the previous year, ensuring those in need were always able to receive their food parcels. The Orchard Place Chapel building was closed to most Church activities for the first half of the previous year, but it kindly made an exception for the Foodbank operation to use all facilities as usual, at all times.

During the pandemic some of our regular volunteers were deemed to be in vulnerable age groups and could not attend to help, but a number of younger people then volunteered to ensure

continuity. After the younger volunteers left us when the virus receded we were fortunate to gain volunteers. The efforts of our volunteers coupled with the generosity of many of the local supermarkets meant that our Foodbank during the year was able to redeem 2,768 food vouchers, 17% more than in 2021-22, and this enabled 3,983 adults and 1,636 children to be fed.

Donations of food increased during the year but demand for food parcels also increased resulting in an overall decrease in stocks by the end of the year. However, we were in the fortunate position of being able to purchase food to meet demand from clients. (Please see "Financial Results".)

In consideration of increased demand for food parcels and decreased donations of food it was decided to stop buying cheese and fresh chicken except at Christmas. These were additional items given to each client. However, the list of food items allocated to clients, as specified by The Trussell Trust, is being supplied as normal.

The Foodbank's Safeguarding Officer and her Deputy take their roles seriously for clients and volunteers, training as required.

The Foodbank operates at Orchard Place English Baptist Church, Neath, using premises kindly loaned by the Church to which the Foodbank gives an annual donation. The Church is in use all week for services and meetings. The Trustees consider that the Foodbank has a good relationship with the Church. It's good stewardship having the Foodbank in the Church. It works well, particularly as the Church is centrally placed in the town. Although the Foodbank doesn't own its premises the Trustees were pleased to hear that a fire alarm system to British Standards has recently been installed in the Church. Accordingly, some of the Trustees attended a demonstration of the system.

Financial Results

There was a deficit during the year of £908 following a reduction in donations to £30,160 (c.f. £36,661 in 2022/23) but we were fortunate to receive grants totalling £25,200 . However, the needs also increased because of the cost of living, and although we dipped further into our stocks we still had to purchase £72,962 of food (c.f. £53,190) , much more than we have ever purchased in previous years and more than four times what we purchased in 2021-22.

The closing reserves at year end stood at £42,906. £10,000 was deposited with Celtic Credit Union in 2020/21 after the Trustees had decided to use some of our healthy bank balance to support another part of the local community. This was followed by a deposit of £10,000 in 2022/23. However, the large demand for food parcels as shown by the significantly increased cost of food purchases necessitated improvement of our bank balance. Accordingly, it was decided to close our account with the Celtic Credit Union and transfer the balance of £20,000 to our current account. Our policy is that we maintain a minimum of £6,000 in our reserve which would allow the Foodbank to continue operating for a further 6 months period, if a "closure" situation were to be agreed.

Our sources of funding remain similar, and are essentially monetary / food donations from the local community and a number of retail shops and supermarkets, particularly "Tesco" which operates a monetary "top-up" for the Foodbank. Coupled with this, we ensure that we apply for, and receive any grants that may become available to us.

We are always mindful that we still face potential risks to our funding in that we have to keep communicating with individuals and businesses to ensure that the ongoing Foodbank needs are

always made evident in the community. The Trustees meet periodically and review all forms of income, costs and the reserves position.

During the last year we have also increased our learning and training as we recognise the need for all our team to keep up to date in their knowledge and the routines we use. We have been present at additional on-line sessions and are making use of the Trussell Trust's training offerings.

We believe that despite the challenges and difficulties of high demand during the year we have still delivered an excellent service to those who have had cause to visit the Foodbank and during those visits we have tried to show the most compassion we could, recognising the continuing difficulties our clients have to face.

The Trustees who manage the charity and who were in office during the year are:

Rev. Canon Lynda Newman Chairperson

Peter Swindale

Nigel Parsons, joined in January 2024

Arthur Potts

Mark Jones Treasurer

There are no Corporate Trustees, or Trustees holding title to property belonging to the Charity.

There are no funds held as Custodian Trustees on behalf of others.

Names and addresses of other Advisors: The Trussell Trust, Unit 9, Ashfield Trading Estate, Ashfield Road, Salisbury, Wilts., SP2 7HL.

Declarations

- ✓ The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

Signature L.E. Newman

Full name LINDA ELIZABETH NEWMAN

Position: Chairperson

Date: 15/6/25

(Rev. Canon).