

# Old Coventrians Rugby Football Club

## Period ended 31 July 2025

### Report of the Trustees

#### Reference and Administrative details

Charity Name	Old Coventrians Rugby Football Club
Other name the Charity Uses	Old Covents
Registered Charity Number	1166051
Principal Address	OCRFC Club House Tile Hill Lane Coventry CV4 9DE

Independent examiners	Azets Audit Services 3mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ
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President	G Burgoyne
Chairman	J Tolley (elected May 23 2025)
Vice Chair	M Leavers (Appointed June 2024)
Secretary	J Banks (elected May 2022)
Treasurer	C Burns (elected May 2022)
Trustees	G Burgoyne (elected March 2016) P Gill (elected March 2016) C Burns (elected May 2022) J Banks (elected May 2022) R Clarke (elected August 2019) P Owen (elected March 2016) N Farrimond (elected Sept 2022) J Diston (elected June 2024) M Leavers (appointed June 2024) T Johnson (appointed July 2024) B Fletcher (appointed May 2025) J Manning (appointed July 2025)

Charity's Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE
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# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

The trustees present their annual report and financial statements for the period ended 31 July 2025. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Charity's purpose**

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **Main activities**

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

### **Public benefit**

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

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# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **Grant making policies**

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

### **Policy on social investment**

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

### **Contributions made by volunteers**

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **Main Achievements**

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Regional 2 Midlands East (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

### **Organisational and facilities development achievements have included**

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments
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# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **Review of the charity's financial position at the end of the period**

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The deficit on unrestricted funds during the period to 31 July 2025 was £23,752 Loss (2024 - £31,499 Loss). The Trustees will put a budget plan in place across 2024-2025 period to ensure that the Club better balance the financial spend of the Club against the revenues received during the period. This budget plan will be reviewed each quarter by the Trustees.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups.

During the year the charity's expenditure has been applied fully to support its objectives.

### **Reserves policy**

Total funds as at 31 July 2025 were £671,063 (2024 £694,815).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2025 was £526,285 (2024 - £535,791) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves General Fund £100,000 (2024 – £100,000). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £44,778 (2024 - £59,024).

# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **The charity's principal sources of funds**

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

### **Investment Policy**

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

### **Principle risks**

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

### **Structure Governance and Management**

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

# **Old Coventrians Rugby Football Club**

**Period ended 31 July 2025**

## **Report of the Trustees**

### **Induction and training of trustees**

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

### **The charity's organisational structure**

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

### **Relationship with any related parties**

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on ..... and signed on their behalf by:

.....

Philip Gill

**Charity registration number 1166051 (England and Wales)**

**OLD COVENTRIANS R.F.C**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# OLD COVENTRIANS R.F.C

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	T Johnson M J Leavers J Diston N M Farrimond C Burns J L Banks P Gill G Burgoyne P J Owen J Tolley J J Manning B Fletcher	(Appointed 23 May 2025) (Appointed 7 July 2025) (Appointed 25 May 2025)
Senior management	G Burgoyne T Aston M Leavers C Burns	President Chairman Vice Chair Treasurer
Charity number (England and Wales)	1166051	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	
Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE	

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# OLD COVENTRIANS R.F.C

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# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 JULY 2025

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Charity's objectives are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

#### *Social investments*

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

#### *Grant making policy*

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

#### *Volunteers*

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Counties 1 Midlands West (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

#### **Organisational and facilities development achievements have included**

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### *Principal funding sources*

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

##### *Investment policy*

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

##### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

#### **Structure, governance and management**

The entity is a Charitable Incorporated Organisation ("CIO") governed by a constitution document.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Johnson

M J Leavers

J Diston

N M Farrimond

C Burns

J L Banks

P Gill

G Burgoyne

P J Owen

J Tolley

(Appointed 23 May 2025)

J J Manning

(Appointed 7 July 2025)

B Fletcher

(Appointed 25 May 2025)

#### *Recruitment and appointment of trustees*

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

#### *Organisational structure*

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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### *Induction and training of trustees*

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

### *Relationship with related parties*

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

The trustees report was approved by the Board of Trustees.



Charlotte Burns  
**Trustee**

Date: 17.03.2026

# OLD COVENTRIANS R.F.C

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD COVENTRIANS R.F.C

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I report to the trustees on my examination of the financial statements of Old Coventrians R.F.C (the charity) for the year ended 31 July 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

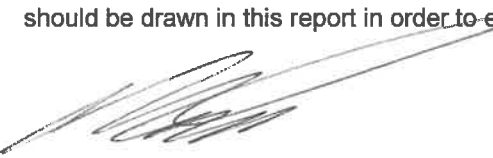
### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Robert Anderson FCA**  
Azets Audit Services  
3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ

Date: 18/3/2026

# OLD COVENTRIANS R.F.C

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	40,529	28,732
Charitable activities	4	140,910	120,489
Other trading activities	5	18	49
Investments	6	1,446	896
<b>Total income</b>		<b>182,903</b>	<b>150,166</b>
<b>Expenditure on:</b>			
Charitable activities	7	206,655	181,665
<b>Total expenditure</b>		<b>206,655</b>	<b>181,665</b>
<b>Net expenditure and movement in funds</b>		<b>(23,752)</b>	<b>(31,499)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		694,815	726,314
<b>Fund balances at 31 July 2025</b>		<b>671,063</b>	<b>694,815</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# OLD COVENTRIANS R.F.C

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		526,285		535,791
Investments	13		1		1
			<u>526,286</u>		<u>535,792</u>
<b>Current assets</b>					
Stocks	14	1,200		2,100	
Debtors	15	49,726		23,374	
Cash at bank and in hand		148,830		168,862	
		<u>199,756</u>		<u>194,336</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(42,479)</u>		<u>(22,813)</u>	
<b>Net current assets</b>			<u>157,277</u>		<u>171,523</u>
<b>Total assets less current liabilities</b>			683,563		707,315
<b>Creditors: amounts falling due after more than one year</b>	17		<u>(12,500)</u>		<u>(12,500)</u>
<b>Net assets</b>			<u>671,063</u>		<u>694,815</u>
<b>The funds of the charity</b>					
Unrestricted funds	19		<u>671,063</u>		<u>694,815</u>
			<u>671,063</u>		<u>694,815</u>

The financial statements were approved by the trustees on 17.03.2026.



C Burns  
Trustee

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

#### Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

The registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

#### 1.6 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings	no depreciation
Fixtures, fittings & equipment	25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### 1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	40,529	23,732
Grants	-	5,000
	<u>40,529</u>	<u>28,732</u>

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 3 Income from donations and legacies

(Continued)

##### Net Income from Trading Activities of Subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830) which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The charity owns the entire share capital of 1 Ordinary Share of £1 each.

OCRFC (Trading) Ltd made a net profit for the year of £32,569 (2024: £23,732) which was fully donated via gift aid to the charity with remaining aggregate share capital and reserves of £1 (2024: £1)

#### 4 Income from charitable activities

	Activities from generating funds 2025 £	Subs 2025 £	Total 2025 £	Activities from generating funds 2024 £	Subs 2024 £	Total 2024 £
Subscriptions (Players / VP's)		17,742	17,742		18,230	18,230
Food / Kitchen	28,279	-	28,279	19,544	-	19,544
200 Club	2,313	-	2,313	10,171	-	10,171
Sponsorship / Advertising Boards	24,680	-	24,680	8,979	-	8,979
Mast Hire	11,074	-	11,074	11,766	-	11,766
Car Park Income	20,300	-	20,300	9,982	-	9,982
Room Hire	4,870	-	4,870	4,116	-	4,116
Pitch Hire	400	-	400	3,177	-	3,177
Sale of Social Wear	836	-	836	3,559	-	3,559
Matrix License	1,633	-	1,633	1,431	-	1,431
Matrix Corporate Member Subs	2,216	-	2,216	-	-	-
Property Income - Other	4,647	-	4,647	7,711	-	7,711
Resource Sharing	2,000	-	2,000	2,000	-	2,000
Charity Fund Raising Events	19,920	-	19,920	19,824	-	19,824
	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,260</u>	<u>18,230</u>	<u>120,490</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,259</u>	<u>18,230</u>	<u>120,489</u>

**OLD COVENTRIANS R.F.C**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**5     Income from other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Non-charitable trading activities	<u>18</u>	<u>49</u>

**6     Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	<u>1,446</u>	<u>896</u>

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 7 Expenditure on charitable activities

	Rugby Club 2025 £	Rugby Club 2024 £
<b>Direct costs</b>		
Depreciation and impairment	16,866	18,853
Catering costs	45,480	44,562
Rates	4,625	3,771
Light & heat	12,831	22,469
Repairs & maintenance	38,420	30,181
Kit purchases & players travel	28,217	11,495
Telephone	6,348	6,328
Functions	9,643	11,436
Bank charges	76	221
Sundry	3,533	490
Insurance	2,040	1,536
Referee & coaching	7,698	2,703
Advertising	218	255
Cleaning & laundry	9,651	6,457
Physio and first aid	11,626	10,269
Competition fees	-	1,260
	<u>197,272</u>	<u>172,286</u>
<b>Share of support and governance costs (see note )</b>		
Governance	9,383	9,379
	<u>206,655</u>	<u>181,665</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>206,655</u>	<u>181,665</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,150	2,000
Depreciation of owned tangible fixed assets	<u>16,866</u>	<u>18,853</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 August 2024	469,866	113,349	583,215
At 31 July 2025	469,866	113,349	583,215
<b>Depreciation and impairment</b>			
At 1 August 2024	-	40,064	40,064
Depreciation charged in the year	-	16,866	16,866
At 31 July 2025	-	56,930	56,930
<b>Carrying amount</b>			
At 31 July 2025	469,866	56,419	526,285
At 31 July 2024	469,866	65,925	535,791

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £469,866 (2024 - £469,866).

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 August 2024 & 31 July 2025	1
<b>Carrying amount</b>	
At 31 July 2025	1
At 31 July 2024	1

### 14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,200	2,100

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	11,980	6,295
Amounts owed by subsidiary undertakings	33,792	14,843
Other debtors	2,685	1,050
Prepayments and accrued income	1,269	1,186
	49,726	23,374

### 16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	438
Deferred income	18	6,254	14,407
Trade creditors		22,148	2,881
Accruals		14,077	5,087
		42,479	22,813

### 17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	12,500	12,500

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 18 Deferred income

	2025 £	2024 £
Other deferred income	6,254	14,407

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,254	14,407
Movements in the year:		
Deferred income at 1 August 2024	14,407	-
Released from previous periods	(8,153)	14,407
Deferred income at 31 July 2025	6,254	14,407

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Fixed Asset Fund	535,791	-	(16,866)	7,360	526,285
Facilities and Rugby Development Fund	59,024	-	-	(14,246)	44,778
General funds	100,000	182,903	(189,789)	6,886	100,000
	694,815	182,903	(206,655)	-	671,063
<b>Previous year:</b>	<b>At 1 August 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 July 2024 £</b>
Fixed Asset Fund	539,098	-	(18,853)	15,546	535,791
Facilities and Rugby Development Fund	87,216	-	-	(28,192)	59,024
General funds	100,000	150,166	(162,812)	12,646	100,000
	726,314	150,166	(181,665)	-	694,815

# **OLD COVENTRIANS R.F.C**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 JULY 2025***

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### **20 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**Charity registration number 1166051 (England and Wales)**

**OLD COVENTRIANS R.F.C**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# OLD COVENTRIANS R.F.C

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	T Johnson M J Leavers J Diston N M Farrimond C Burns J L Banks P Gill G Burgoyne P J Owen J Tolley J J Manning B Fletcher	(Appointed 23 May 2025) (Appointed 7 July 2025) (Appointed 25 May 2025)
Senior management	G Burgoyne T Aston M Leavers C Burns	President Chairman Vice Chair Treasurer
Charity number (England and Wales)	1166051	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	
Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE	

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# OLD COVENTRIANS R.F.C

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Statement of financial activities	7
Balance sheet	8
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# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 JULY 2025

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Charity's objectives are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

### *Social investments*

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

### *Grant making policy*

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

### *Volunteers*

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Counties 1 Midlands West (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

#### **Organisational and facilities development achievements have included**

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### *Principal funding sources*

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

##### *Investment policy*

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

##### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

#### **Structure, governance and management**

The entity is a Charitable Incorporated Organisation ("CIO") governed by a constitution document.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Johnson

M J Leavers

J Diston

N M Farrimond

C Burns

J L Banks

P Gill

G Burgoyne

P J Owen

J Tolley

(Appointed 23 May 2025)

J J Manning

(Appointed 7 July 2025)

B Fletcher

(Appointed 25 May 2025)

#### *Recruitment and appointment of trustees*

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

#### *Organisational structure*

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

# OLD COVENTRIANS R.F.C

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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### *Induction and training of trustees*

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

### *Relationship with related parties*

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

The trustees report was approved by the Board of Trustees.



Charlotte Burns  
**Trustee**

Date: 17.03.2026

# OLD COVENTRIANS R.F.C

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD COVENTRIANS R.F.C

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I report to the trustees on my examination of the financial statements of Old Coventrians R.F.C (the charity) for the year ended 31 July 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

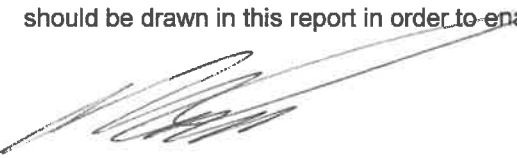
### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Robert Anderson FCA**  
Azets Audit Services  
3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ

Date: 18/3/2026

# OLD COVENTRIANS R.F.C

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	40,529	28,732
Charitable activities	4	140,910	120,489
Other trading activities	5	18	49
Investments	6	1,446	896
<b>Total income</b>		<b>182,903</b>	<b>150,166</b>
<b>Expenditure on:</b>			
Charitable activities	7	206,655	181,665
<b>Total expenditure</b>		<b>206,655</b>	<b>181,665</b>
<b>Net expenditure and movement in funds</b>		<b>(23,752)</b>	<b>(31,499)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		694,815	726,314
<b>Fund balances at 31 July 2025</b>		<b>671,063</b>	<b>694,815</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# OLD COVENTRIANS R.F.C

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		526,285		535,791
Investments	13		1		1
			<u>526,286</u>		<u>535,792</u>
<b>Current assets</b>					
Stocks	14	1,200		2,100	
Debtors	15	49,726		23,374	
Cash at bank and in hand		148,830		168,862	
		<u>199,756</u>		<u>194,336</u>	
<b>Creditors: amounts falling due within one year</b>	16	(42,479)		(22,813)	
<b>Net current assets</b>			<u>157,277</u>		<u>171,523</u>
<b>Total assets less current liabilities</b>			683,563		707,315
<b>Creditors: amounts falling due after more than one year</b>	17		(12,500)		(12,500)
<b>Net assets</b>			<u>671,063</u>		<u>694,815</u>
<b>The funds of the charity</b>					
Unrestricted funds	19		671,063		694,815
			<u>671,063</u>		<u>694,815</u>

The financial statements were approved by the trustees on 17.03.2026.



C Burns  
Trustee

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

#### Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

The registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

#### 1.6 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings	no depreciation
Fixtures, fittings & equipment	25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### 1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	40,529	23,732
Grants	-	5,000
	<u>40,529</u>	<u>28,732</u>

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 3 Income from donations and legacies

(Continued)

##### Net Income from Trading Activities of Subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830) which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The charity owns the entire share capital of 1 Ordinary Share of £1 each.

OCRFC (Trading) Ltd made a net profit for the year of £32,569 (2024: £23,732) which was fully donated via gift aid to the charity with remaining aggregate share capital and reserves of £1 (2024: £1)

#### 4 Income from charitable activities

	Activities from generating funds 2025 £	Subs 2025 £	Total 2025 £	Activities from generating funds 2024 £	Subs 2024 £	Total 2024 £
Subscriptions (Players / VP's)		17,742	17,742		18,230	18,230
Food / Kitchen	28,279	-	28,279	19,544	-	19,544
200 Club	2,313	-	2,313	10,171	-	10,171
Sponsorship / Advertising Boards	24,680	-	24,680	8,979	-	8,979
Mast Hire	11,074	-	11,074	11,766	-	11,766
Car Park Income	20,300	-	20,300	9,982	-	9,982
Room Hire	4,870	-	4,870	4,116	-	4,116
Pitch Hire	400	-	400	3,177	-	3,177
Sale of Social Wear	836	-	836	3,559	-	3,559
Matrix License	1,633	-	1,633	1,431	-	1,431
Matrix Corporate Member Subs	2,216	-	2,216	-	-	-
Property Income - Other	4,647	-	4,647	7,711	-	7,711
Resource Sharing	2,000	-	2,000	2,000	-	2,000
Charity Fund Raising Events	19,920	-	19,920	19,824	-	19,824
	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,260</u>	<u>18,230</u>	<u>120,490</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,259</u>	<u>18,230</u>	<u>120,489</u>

**OLD COVENTRIANS R.F.C**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**5     Income from other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Non-charitable trading activities	<u>18</u>	<u>49</u>

**6     Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	<u>1,446</u>	<u>896</u>

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 7 Expenditure on charitable activities

	Rugby Club 2025 £	Rugby Club 2024 £
<b>Direct costs</b>		
Depreciation and impairment	16,866	18,853
Catering costs	45,480	44,562
Rates	4,625	3,771
Light & heat	12,831	22,469
Repairs & maintenance	38,420	30,181
Kit purchases & players travel	28,217	11,495
Telephone	6,348	6,328
Functions	9,643	11,436
Bank charges	76	221
Sundry	3,533	490
Insurance	2,040	1,536
Referee & coaching	7,698	2,703
Advertising	218	255
Cleaning & laundry	9,651	6,457
Physio and first aid	11,626	10,269
Competition fees	-	1,260
	<u>197,272</u>	<u>172,286</u>
<b>Share of support and governance costs (see note )</b>		
Governance	9,383	9,379
	<u>206,655</u>	<u>181,665</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>206,655</u>	<u>181,665</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,150	2,000
Depreciation of owned tangible fixed assets	<u>16,866</u>	<u>18,853</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 August 2024	469,866	113,349	583,215
At 31 July 2025	469,866	113,349	583,215
<b>Depreciation and impairment</b>			
At 1 August 2024	-	40,064	40,064
Depreciation charged in the year	-	16,866	16,866
At 31 July 2025	-	56,930	56,930
<b>Carrying amount</b>			
At 31 July 2025	469,866	56,419	526,285
At 31 July 2024	469,866	65,925	535,791

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £469,866 (2024 - £469,866).

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 August 2024 & 31 July 2025	1
<b>Carrying amount</b>	
At 31 July 2025	1
At 31 July 2024	1

### 14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,200	2,100

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	11,980	6,295
Amounts owed by subsidiary undertakings	33,792	14,843
Other debtors	2,685	1,050
Prepayments and accrued income	1,269	1,186
	49,726	23,374

### 16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	438
Deferred income	18	6,254	14,407
Trade creditors		22,148	2,881
Accruals		14,077	5,087
		42,479	22,813

### 17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	12,500	12,500

# OLD COVENTRIANS R.F.C

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 18 Deferred income

	2025 £	2024 £
Other deferred income	6,254	14,407

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,254	14,407
Movements in the year:		
Deferred income at 1 August 2024	14,407	-
Released from previous periods	(8,153)	14,407
Deferred income at 31 July 2025	6,254	14,407

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Fixed Asset Fund	535,791	-	(16,866)	7,360	526,285
Facilities and Rugby Development Fund	59,024	-	-	(14,246)	44,778
General funds	100,000	182,903	(189,789)	6,886	100,000
	694,815	182,903	(206,655)	-	671,063
<b>Previous year:</b>	<b>At 1 August 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 July 2024 £</b>
Fixed Asset Fund	539,098	-	(18,853)	15,546	535,791
Facilities and Rugby Development Fund	87,216	-	-	(28,192)	59,024
General funds	100,000	150,166	(162,812)	12,646	100,000
	726,314	150,166	(181,665)	-	694,815

# **OLD COVENTRIANS R.F.C**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 JULY 2025***

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### **20 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).