

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Accounts

for the year ended 31st July 2023

| | page |
|---|----------------|
| Trustees' report | 1 - 8 |
| Report of the Independent Examiner | 9 |
| Statement of Financial Activities | 10 |
| Balance Sheet | 11 |
| Notes to the Accounts | 12 - 21 |

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Reference and Administrative details

Charity Name Old Coventrians Rugby Football Club

Other name the Charity Uses Old Covents

Registered Charity Number 1166051

Principal Address OCRFC Club House
Tile Hill Lane
Coventry
CV4 9DE

Independent examiners Azets Audit Services
3mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

President G Burgoyne

Type text here

Chairman T Aston

Vice Chair J Waterhouse (Resigned May 2023)

Secretary P Gill

Treasurer C Burns

Appointed Trustees N Sheepy

J Banks

R Clarke

P Owen

N Farrimond

Charity's Bankers Barclays Bank PLC

25 High Street

Coventry

CV1 5RE

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

The trustees present their annual report and financial statements for the period ended 31 July 2023. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (eg supporting players in difficult economic circumstances , long term injuries etc)

The Trustees are conscious of the need to manage safe guarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Main activities

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Main Achievements

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Midlands 3 West (South) league.
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The deficit on unrestricted funds during the period to 31 July 2023 was £4,077 (2022 - £12,403 Surplus). The Trustees have determined that these shall be allocated in full to the charity's facilities and rugby development fund.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this years accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 31 July 2023 were £726,314 (2022 £730,391).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2023 was £479,445 (2022 - £495,074) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves Fund £100,000 (2022 – £174,530). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £146,869 (2022 - £60,787).

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 22.04.2024 and signed on their behalf by:


.....

C Burns

Old Coventrians Rugby Football Club
(Charity No: 1166051)

Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31st July 2023 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

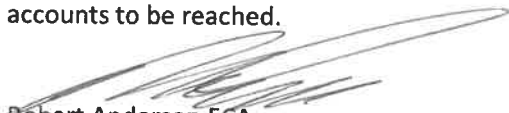
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated ...24.04.24...

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2023 £ | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ |
|--|------|-------------------------|-----------------------|--------------------------|-------------------------|-----------------------|--------------------------|
| Income and endowments | | | | | | | |
| Donations | 3 | 24,304 | - | 24,304 | 32,708 | - | 32,708 |
| Activities from generating funds | 4 | 112,278 | - | 112,278 | 69,671 | - | 69,671 |
| Subscriptions | | 24,573 | - | 24,573 | 43,657 | - | 43,657 |
| Non charitable trading | | 84 | - | 84 | 206 | - | 206 |
| Grants Received | | - | - | - | 600 | - | 600 |
| Interest received | | 261 | - | 261 | 11 | - | 11 |
| Total Income and endowments | | 161,500 | - | 161,500 | 146,853 | - | 146,853 |
| Expenditure | | | | | | | |
| Cost of generating funds & charitable activities | 5 | 158,109 | - | 158,109 | 126,591 | - | 126,591 |
| Governance costs | 6 | 7,467 | - | 7,467 | 7,859 | - | 7,859 |
| Total expenditure | | 165,576 | - | 165,576 | 134,450 | - | 134,450 |
| Net income / (expenditure) | | (4,077) | - | (4,077) | 12,403 | - | 12,403 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward 1 May 2022 | | 730,391 | - | 730,391 | 717,988 | - | 717,988 |
| Total funds carried forward 31 July 2023 | | 726,314 | - | 726,314 | 730,391 | - | 730,391 |

The statement of financial activities includes all gains and losses recognised in the year.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

CHARITY BALANCE SHEET

AS AT 31 JULY 2023

| | Note | 2023 | 2022 | |
|---|-------------|-----------------|-----------------|-----|
| | | £ | £ | |
| Fixed assets | | | | |
| Tangible assets | 7 | 539,098 | 495,074 | |
| Investments | 2 | 1 | 1 | |
| | | <u>539,099</u> | <u>495,075</u> | |
| Current assets | | | | |
| Stock | | 1,618 | 3,329 | |
| Debtors | 8 | 4,062 | 7,835 | |
| Cash at bank and in hand | | 156,229 | 206,867 | |
| Inter company account | | 48,395 | 43,957 | |
| | | <u>210,304</u> | <u>261,988</u> | |
| Creditors: Amounts falling due within one year | 9 | (10,589) | (14,172) | |
| | | <u>199,715</u> | <u>256,980</u> | |
| Current assets less current liabilities | | | | |
| | | <u>(12,500)</u> | <u>(12,500)</u> | |
| Net assets | | <u>726,314</u> | <u>730,391</u> | (0) |
| Funds | | | | |
| Unrestricted funds | 13 | 726,314 | 730,391 | |
| Restricted funds | 13 | 0 | 0 | |
| | | <u>726,314</u> | <u>730,391</u> | |
| Total funds | | <u>726,314</u> | <u>730,391</u> | |

These financial statements were approved by the members of the Board of Trustees on 22.04.2024 and are signed on their behalf by:



C Burns

The notes on pages 12 to 21 form part of these financial statements.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES

AS AT 31 JULY 2023

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.2 Public benefit

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

1.3 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the trustees would have had a reasonable expectation that the company has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

1.4 Functional currency

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.5 FRS 102

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.6 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2023

1.7 Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.8 Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

1.9 Pension costs

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.11 Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

1.12 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

1.15 Stock

Stock is included at the lower of cost or net realisable value on an average cost basis.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2023

1.16 Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.17 Investments

Investments held by the charity are measured at cost less permanent impairment.

1.18 Key judgements and assumptions

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

1.19 Cash and cash equivalents

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

1.20 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

1.21 Change in Accounting Period

The accounting period was changed to July last year to tie in with the change of software used for the accounting system.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

2 Net income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old COVENTRIANS Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

| | 2023 £ | 2022 £ |
|---|------------|------------|
| Profit and loss account | | |
| Turnover | 149,578 | 153,136 |
| Cost of sales and administrative expenses | (125,371) | (128,072) |
| Interest Received | 96 | 68 |
| Grants Received | | |
| | <hr/> | <hr/> |
| Net profit for the year | 24,303 | 25,132 |
| Amount gifted to the charity | (24,303) | (25,132) |
| | <hr/> | <hr/> |
| Retained in the subsidiary | - | - |
| | <hr/> | <hr/> |
| Balance sheet | | |
| Current assets | 57,390 | 52,572 |
| Current liabilities | (57,389) | (52,571) |
| | <hr/> | <hr/> |
| Aggregate share capital and reserves | 1 | 1 |
| | <hr/> | <hr/> |

3 Donations

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---------------------------|---------------------------|-------------------------|--------------------|-----------------------------------|
| Grants and donations | 24,304 | | 24,304 | <i>All Unrestricted</i> 31,922 |
| Covenanted under gift aid | | | - | 786 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 24,304 | - | 24,304 | 32,708 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

4 Activities from generating funds

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|--------------------------------|---------------------------|-------------------------|--------------------|-------------------------|
| | | | | <i>All Unrestricted</i> |
| Food/kitchen | 23,410 | | 23,410 | 15,287 |
| 200 Club | 21,604 | | 21,604 | - |
| Sponsorship/Advertising boards | 13,423 | | 13,423 | 5,397 |
| Mast hire | 6,026 | | 6,026 | 11,218 |
| Car Park income | 672 | | 672 | 6,150 |
| Room hire | 10,465 | | 10,465 | 5,603 |
| Pitch hire | 100 | | 100 | 708 |
| Sale of social wear | 2,189 | | 2,189 | 2,499 |
| Matrix license | 4,357 | | 4,357 | - |
| Property income - other | 13,018 | | 13,018 | 10,727 |
| Junior festival | 454 | | 454 | - |
| Resource Sharing | 2,000 | | 2,000 | - |
| Charity fund raising events | 14,559 | | 14,559 | 12,082 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 112,278 | - | 112,278 | 69,671 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

5 Cost of generating funds & charitable activities

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ <i>All Unrestricted</i> |
|-----------------------------------|---------------------------|-------------------------|--------------------|---|
| Advertising | 2,141 | | 2,141 | - |
| Catering (inc salaries) | 40,327 | | 40,327 | 24,562 |
| Cleaning | 1,447 | | 1,447 | 1,910 |
| Competition fees | 400 | | 400 | 421 |
| Coaching expenses | - | | - | 7,710 |
| Physio and first aid | 8,580 | | 8,580 | 6,224 |
| Playing equipment | 5,275 | | 5,275 | 7,166 |
| Laundry | 1,990 | | 1,990 | 2,077 |
| Players travel | 2,575 | | 2,575 | 55 |
| Ground maintenance | 12,707 | | 12,707 | 24,191 |
| Kit purchases | 8,190 | | 8,190 | 4,572 |
| Referees and RFU expenses | 968 | | 968 | 813 |
| Functions | 15,492 | | 15,492 | 4,199 |
| Bad Debts | | | 0 | 6,000 |
| Repairs | 10,416 | | 10,416 | 7,277 |
| Fees and subs | 512 | | 512 | 703 |
| Heat and light | 16,677 | | 16,677 | 10,734 |
| General rates | 1,707 | | 1,707 | 3,002 |
| Water | 5,537 | | 5,537 | 3,488 |
| Insurance | 1,727 | | 1,727 | 1,457 |
| Office | 507 | | 507 | 732 |
| Bank charges | 102 | | 102 | 101 |
| Legal fees | - | | - | - |
| Phone, TV, licences, Sky, website | 2,891 | | 2,891 | 2,834 |
| Refuse collection | 1,609 | | 1,609 | - |
| Donations | 30 | | 30 | 200 |
| Miscellaneous expenses | - | | - | 514 |
| Training courses | 675 | | 675 | 67 |
| Depreciation | 15,629 | | 15,629 | 5,582 |
| | 158,109 | - | 158,109 | 126,591 |

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £7,467.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

7 Tangible fixed assets

| GROUP | Land and buildings £ | Fixtures and equipment £ | 2023 Total £ |
|-----------------------|----------------------------|--------------------------------|-----------------|
| Cost | | | |
| As at 1 August 2022 | 469,866 | 44,792 | 514,658 |
| Additions | - | 59,652 | 59,652 |
| Disposals | - | - | - |
| | | | |
| As at 31 July 2023 | 469,866 | 104,444 | 574,310 |
| | | | |
| Depreciation | | | |
| As at 1 August 2022 | - | 19,583 | 19,583 |
| Charge for the year | - | 15,629 | 15,629 |
| Disposals | - | - | - |
| | | | |
| As at 31 July 2023 | - | 35,212 | 35,212 |
| | | | |
| Net book value | | | |
| | | | |
| As at 31 July 2023 | 469,866 | 69,232 | 539,098 |
| | | | |
| As at 31 July 2022 | 469,866 | 25,208 | 495,075 |

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

8 Debtors

| | 2023 | 2022 |
|---------------------------------------|-------|-------|
| | £ | £ |
| Trade debtors | 2,495 | 5,858 |
| Prepayments | 1,267 | 1,677 |
| Sales reserves | | |
| Other | 300 | 300 |
| Trade Creditors (Payments on Account) | | - |
| | <hr/> | <hr/> |
| | 4,062 | 7,835 |
| | <hr/> | <hr/> |

9 Creditors: amounts falling due
within one year

| | 2023 | 2022 |
|------------------------------|----------|--------|
| | £ | £ |
| Trade creditors | 6,638 | 7,207 |
| Purchase reserve | - | - |
| Deferred income | 5,217 | 3,030 |
| Taxation and social security | (4,281) | 856 |
| Accruals | 3,016 | 3,080 |
| | <hr/> | <hr/> |
| | 10,589 | 14,173 |
| | <hr/> | <hr/> |

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

10 Trustee / key management remuneration

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

11 Staff costs

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

12 Financial instruments

| Carrying amount of financial assets | 2023 | 2022 |
|---|--------------|---------------|
| Debts instruments measured at amortised costs | | |
| - Trade debtors | 2,495 | 5,858 |
| - Prepayments | 1,267 | 1,677 |
| - Other Debtors | 300 | 300 |
| - Trade Creditors (Payments on Account) | | |
| | <u>4,062</u> | <u>7,835</u> |
| Carrying amount of financial liabilities | | |
| Measured at amortised cost | | |
| - Trade creditors | 6,638 | 7,207 |
| - Accruals | 3,016 | 3,080 |
| | <u>9,654</u> | <u>10,287</u> |

13 Fund analysis

| | Balance at 1 August 2022 | Incoming Resources | Outgoing Resources | Transfers | Balance at 31 July 2023 |
|--|--------------------------------|-----------------------|-----------------------|-----------|-------------------------------|
| General fund | 174,530 | 161,500 | (149,947) | (86,082) | 100,000 |
| Designated funds | | | | | |
| - fixed asset fund | 495,074 | | (15,629) | | 479,445 |
| - facilities and rugby development fund | 60,787 | | | 86,082 | 146,869 |
| Restricted fund | - | | | - | - |
| | <u>730,391</u> | <u>161,500</u> | <u>(165,576)</u> | <u>-</u> | <u>726,314</u> |

For additional information on the funds above, and their purpose, please see the trustees' report.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

14 Analysis of assets between funds

| | Restricted | Designated | Unrestricted | Total |
|-----------------------|------------|------------|--------------|---------|
| Tangible fixed assets | - | 479,445 | | 479,445 |
| Net current assets | - | 146,869 | 100,000 | 246,869 |
| | | | | |
| | - | 626,314 | 100,000 | 726,314 |

15 Related party transactions

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.