

**Old Coventrians Rugby Football Club  
(Charity No: 1166051)**

**Accounts**

**for the year ended 30th April 2021**

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# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Reference and Administrative details**

Charity Name Old Coventrians Rugby Football Club

Other name the Charity Uses Old Covents

Registered Charity Number 1166051

Principal Address OCRFC Club House

Tile Hill Lane

Coventry

CV4 9DE

Independent examiners Azets Audit Services

3mc Middlemarch Business Park

Siskin Drive

Coventry

CV3 4FJ

President P Gill

Chairman G Burgoyne

Vice Chair J Waterhouse

Secretary R Clarke

Treasurer J Harrison

Elected Trustees P Owen

Charity's Bankers Barclays Bank PLC

25 High Street

Coventry

CV1 5RE

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Charity's purpose**

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities means land, buildings, equipment and organisation of sporting activities")

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and for those who wish to provide volunteer assistance in promoting the Club's aims and helping to manage its activities
- To develop and maintain good long term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (eg supporting players in difficult economic circumstance, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Main activities**

As a consequence of the global Covid-19 pandemic the main activities of the Club were severely restricted , but the Club's main activities would normally include the following :-

- Training and playing Rugby Union at senior level and at all junior age groups
- Training and playing of women and girls touch rugby
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU and Wasps development programmes
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

### **Public benefit**

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

## **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

### **Report of the Trustees**

#### **Grant making policies**

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

#### **Policy on social investment**

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

#### **Contributions made by volunteers**

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Despite the Covid restrictions and financial challenges, the Trustees are very thankful to the members and other volunteers who were prepared to provide their time and efforts in furthering the ambitions of the Club.

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Main Achievements**

- Whilst the 2020/21 season was cancelled due to the Covid 19 pandemic, the Club, having been promoted in the 2019/20 season, will be playing in the Midlands 2 West (South) league in 2021/22 season.
- The club has, despite the challenges of the last year, managed to maintain its playing community and in certain areas increased it.
- The coaches have managed the training/coaching opportunities during the intermittent lockdowns during the 2020/21 season.
- The Club organised a few matches between lockdowns using the adopted rules introduced by the RFU in the "Back to Rugby "programme. These matches were very well supported by the membership.
- Players at all levels remain highly motivated to get back to playing league rugby in the forthcoming season.
- Promotion to grow Ladies touch rugby.
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

### **Organisational and facilities development achievements have included**

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments
- Improving our financial position.

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Review of the charity's financial position at the end of the period**

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The surplus on unrestricted funds during the year to 30 April 2021 was £43,568 (2020 - £24,981). The Trustees have determined that these shall be allocated in full to the charity's facilities and rugby development fund.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this years accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

### **Reserves policy**

Total funds as at 30 April 2021 were £717,988 (2020 £674,420).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 30 April 2021 was £474,507 (2020 - £476,054) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves Fund £182,694 (2020 – £137,579). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £60,787 (2020 - £60,787).

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **The charity's principal sources of funds**

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

### **Investment Policy**

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

### **Principle risks**

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government. The charity benefited from Covid Business Interruption Grants totalling £32,950 from the Government and local council in this accounting year.

### **Structure Governance and Management**

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

# **Old Coventrians Rugby Football Club**

**Year ended 30 April 2021**

## **Report of the Trustees**

### **Induction and training of trustees**

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

### **The charity's organisational structure**

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

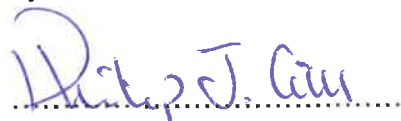
The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

### **Relationship with any related parties**

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 26/2/2022 and signed on their behalf by:



P Gill

**Old Coventrians Rugby Football Club  
(Charity No: 1166051)**

**Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.**

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 30<sup>th</sup> April 2021 which are set out on pages 10 to 21.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA  
Azets Audit Services  
3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ

**OLD COVENTRIANS RUGBY FOOTBALL CLUB**  
**CHARITY NO: 1166051**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 30 APRIL 2021**

		Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted funds	Restricted funds	Total funds 2020
	Note	£	£	£	£	£	£
<b>Income and endowments</b>							
Donations	3	31,190	-	31,190	7,058	-	7,058
Activities from generating funds	4	29,821	-	29,821	95,967	-	95,967
Subscriptions		10,411	-	10,411	23,106	-	23,106
Non charitable trading		2,000	-	2,000	2,000	-	2,000
Grants Received		33,850	-	33,850	25,882	-	25,882
Interest received		32	-	32	179	-	179
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Income and endowments		107,304	-	107,304	154,192	-	154,192
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>							
Cost of generating funds & charitable activities	5	62,109	-	62,109	127,584	-	127,584
Governance costs	6	1,627	-	1,627	1,627	-	1,627
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		63,736	-	63,736	129,211	-	129,211
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income / (expenditure)</b>		43,568	-	43,568	24,981	-	24,981
<b>Reconciliation of funds</b>							
Total funds brought forward 1 May 2020		674,420	-	674,420	649,439	-	649,439
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward 30 April 2021</b>		717,988	-	717,988	674,420	-	674,420
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

**OLD COVENTRIANS RUGBY FOOTBALL CLUB**  
**CHARITY NO: 1166051**

**CHARITY BALANCE SHEET**

**AS AT 30 APRIL 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	474,507	476,054
Investments	2	1	1
		<hr/> 474,508	<hr/> 476,055
<b>Current assets</b>			
Stock		3,474	3,763
Debtors	8	10,184	9,635
Cash at bank and in hand		227,361	191,002
Inter company account		22,202	17,669
		<hr/> 263,221	<hr/> 222,069
<b>Creditors: Amounts falling due within one year</b>	9	(6,241)	(9,203)
		<hr/>	<hr/>
<b>Current assets less current liabilities</b>		256,980	212,866
		<hr/>	<hr/>
<b>Creditors: Amounts falling due after more than one year</b>		(13,500)	(14,500)
		<hr/>	<hr/>
<b>Net assets</b>		717,988	674,421
		<hr/> <hr/>	<hr/> <hr/>
<b>Funds</b>			
Unrestricted funds	13	717,988	674,420
Restricted funds	13	0	0
		<hr/>	<hr/>
<b>Total funds</b>		717,988	674,420
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the members of the Board of Trustees on 26/2/2022 and are signed on their behalf by:

**J Harrison**

The notes on pages 12 to 21 form part of these financial statements.

*Philip J. Gill*  
*Philip J. Gill*

**OLD COVENTRIANS RUGBY FOOTBALL CLUB**

**CHARITY NO: 1166051**

**ACCOUNTING POLICIES**

**AS AT 30 APRIL 2021**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.1 Charity information**

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

**1.2 Public benefit**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

**1.3 Going concern**

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the trustees would have had a reasonable expectation that the company has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

**1.4 Functional currency**

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**1.5 FRS 102**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**1.6 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

ACCOUNTING POLICIES (Cont'd)

AS AT 30 APRIL 2021

**1.7 Expenditure and irrecoverable VAT**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**1.8 Allocation of support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

**1.9 Pension costs**

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

**1.10 Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

**1.11 Operating leases**

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

**1.12 Tangible fixed assets**

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation  
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

**1.13 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.14 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

**1.15 Stock**

Stock is included at the lower of cost or net realisable value on an average cost basis.

**OLD COVENTRIANS RUGBY FOOTBALL CLUB**  
**CHARITY NO: 1166051**

**ACCOUNTING POLICIES (Cont'd)**

**AS AT 30 APRIL 2021**

**1.16 Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.17 Investments**

Investments held by the charity are measured at cost less permanent impairment.

**1.18 Key judgements and assumptions**

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

**1.19 Cash and cash equivalents**

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

**1.20 Members' loans**

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £13,500, as repayable in more than 12 months time.

**OLD COVENTRIANS RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021**

**2 Net income from trading activities of subsidiary**

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

	2021 £	2020 £
<b>Profit and loss account</b>		
Turnover	19,913	87,248
Cost of sales and administrative expenses	( 45,055)	( 87,043)
Grants Received	25,775	
	<hr/>	<hr/>
Net profit for the year	633	205
Amount gifted to the charity	( 633)	( 205)
	<hr/>	<hr/>
<b>Retained in the subsidiary</b>	-	-
	<hr/>	<hr/>
<b>Balance sheet</b>		
Current assets	24,303	19,723
Current liabilities	( 24,302)	( 19,722)
	<hr/>	<hr/>
Aggregate share capital and reserves	1	1
	<hr/>	<hr/>

**3 Donations**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Grants and donations	30,557		30,557	6,853
Covenanted under gift aid from subsidiary company	633		633	205
	<hr/>	<hr/>	<hr/>	<hr/>
	31,190	-	31,190	7,058
	<hr/>	<hr/>	<hr/>	<hr/>

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021

4 Activities from generating funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Food/kitchen	1,521		1,521	17,144
Car boot sales			-	4,045
Sponsorship/Advertising boards			-	2,333
Mast hire	21,723		21,723	10,398
Car Park income			-	13,430
Room hire	(746)		(746)	11,989
Pitch hire	(480)		(480)	(117)
Sale of social wear	2,779		2,779	1,981
St Barbara's			-	5,376
Property income - other	5,024		5,024	4,962
Junior festival			-	-
Charity fund raising events			-	24,425
	<hr/>	<hr/>	<hr/>	<hr/>
	29,821	-	29,821	95,968
	<hr/>	<hr/>	<hr/>	<hr/>

OLD COVENTRAINS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021

5 Cost of generating funds & charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Catering	2,209		2,209	34,666
Cleaning	968		968	1,280
Competition fees			-	455
Coaching expenses	1,892		1,892	7,765
Physio and first aid	255		255	4,599
Playing equipment	739		739	9,458
Laundry	225		225	1,518
Players travel			-	818
Ground maintenance	30,545		30,545	19,796
Kit purchases	805		805	1,725
Referees and RFU expenses	215		215	702
Functions			-	8,180
Trophies			-	501
Repairs	8,000		8,000	14,327
Fees and subs			-	780
Heat and light	4,603		4,603	8,026
General rates			-	2,072
Water	3,871		3,871	1,871
Insurance	1,316		1,316	1,217
Office	708		708	919
Bank charges	140		140	176
Legal fees	1,250		1,250	50
Phone, TV, licences, Sky, website	1,177		1,177	2,959
Refuse collection	1,463		1,463	1,349
Donations			-	244
Miscellaneous expenses	181		181	68
Training courses			-	-
Depreciation	1,547		1,547	2,064
	62,109	-	62,109	127,584

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £1,627.

OLD COVENTRAINS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021

7 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	2021 Total £
<b>GROUP</b>			
<b>Cost</b>			
As at 1 May 2020	469,866	18,642	488,508
Additions	-	-	-
Disposals	-	-	-
As at 30 April 2021	469,866	18,642	488,508
<b>Depreciation</b>			
As at 1 May 2020	-	12,455	12,455
Charge for the year	-	1,547	1,547
Disposals	-	-	-
As at 30 April 2021	-	14,002	14,002
<b>Net book value</b>			
As at 30 April 2021	469,866	4,640	474,507
As at 30 April 2020	469,866	6,187	476,054

**OLD COVENTRAINS RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021**

**8 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,200	8,905
Prepayments	1,874	-
Sales reserves		-
Other	300	300
Trade Creditors (Payments on Account)	810	430
	<hr/>	<hr/>
	10,184	9,635
	<hr/>	<hr/>

**9 Creditors: amounts falling due  
within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors (See Debtors)	-	-
Purchase reserve	-	-
Deferred income	2,202	5,825
Taxation and social security	1,039	1,341
Accruals and Deferred Income	3,000	2,037
	<hr/>	<hr/>
	6,241	9,203
	<hr/>	<hr/>

Deferred Income relates to the annual subscriptions received each year for the 12 months following the date it is received.

**OLD COVENTRAINS RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021**

**10 Trustee / key management remuneration**

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

**11 Staff costs**

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

**12 Financial instruments**

<b>Carrying amount of financial assets</b>	<b>2021</b>	<b>2020</b>
Debts instruments measured at amortised costs		
- Trade debtors	7,200	8,905
- Sales reserve	-	-
	<u>7,200</u>	<u>8,905</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost		
- Trade creditors	-	-
- Purchase reserve	-	-
- Accruals and deferred income	3,000	2,037
	<u>3,000</u>	<u>2,037</u>

**13 Fund analysis**

	<b>Balance at 1 May 2020</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balance at 30 April 2021</b>
General fund	137,579	107,304	(62,189)		182,694
Designated funds					
- fixed asset fund	476,054		(1,547)		474,507
- facilities and rugby development fund	60,787			-	60,787
Restricted fund	-			-	-
	<u>674,420</u>	<u>107,304</u>	<u>(63,736)</u>	<u>-</u>	<u>717,988</u>

For additional information on the funds above, and their purpose, please see the trustees' report.

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**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 APRIL 2021**

**14 Analysis of assets between funds**

	<b>Restricted</b>	<b>Designated</b>	<b>Unrestricted</b>	<b>Total</b>
Tangible fixed assets	-		474,507	474,507
Net current assets	-		243,482	243,482
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	717,988	717,988
	<hr/>	<hr/>	<hr/>	<hr/>

**15 Related party transactions**

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.