

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales · Charity number 1166051

Details

Status Registered

Legal form CIO

Registered 2016-03-14

Register [View on the Charity Commission register](#)

Contact

Address Old Coventrians RFC
Tile Hill Lane
Coventry
CV4 9DE

Phone 024 7671 5273

Email accounts@oldcoventriansrfc.co.uk

Website www.oldcoventriansrfc.co.uk

Activities

Objects: THE OBJECTS OF THE CLUB ARE TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING AMATEUR RUGBY UNION FOOTBALL AND OTHER SPORTS IN COVENTRY AND WARWICKSHIRE ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);

Activities: Amateur Rugby Union and Bowls

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£182,903	£206,655	-	-
2024-07-31	£150,166	£181,666	-	-
2023-07-31	£161,500	£165,576	-	-
2022-07-31	£146,853	£134,450	-	-
2021-04-30	£107,304	£63,736	-	-
2020-04-30	£154,192	£129,211	-	-

Trustees

Name	Role	Appointed
John Tolley	Chair	2025-05-23
Ben Fletcher		2025-05-25
Charlotte Elizabeth Burns		2022-05-25
GRAHAM BURGOYNE		2016-03-14
Joanne Louise Banks		2022-05-25
Jordan Diston		2024-06-01
Joseph James Manning		2025-07-07
Michael John Leavers		2024-06-01
PETER JAMES OWEN		2016-03-14
PHILIP GILL		2016-03-14
Tony Johnson		2024-07-01

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales - Charity number 1166051

Accounts

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Reference and Administrative details

Charity Name	Old Coventrians Rugby Football Club
Other name the Charity Uses	Old Covents
Registered Charity Number	1166051
Principal Address	OCRFC Club House Tile Hill Lane Coventry CV4 9DE

Independent examiners	Azets Audit Services 3mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ
-----------------------	--

President	G Burgoyne
Chairman	J Tolley (elected May 23 2025)
Vice Chair	M Leavers (Appointed June 2024)
Secretary	J Banks (elected May 2022)
Treasurer	C Burns (elected May 2022)
Trustees	G Burgoyne (elected March 2016) P Gill (elected March 2016) C Burns (elected May 2022) J Banks (elected May 2022) R Clarke (elected August 2019) P Owen (elected March 2016) N Farrimond (elected Sept 2022) J Diston (elected June 2024) M Leavers (appointed June 2024) T Johnson (appointed July 2024) B Fletcher (appointed May 2025) J Manning (appointed July 2025)

Charity's Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE
-------------------	--

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

The trustees present their annual report and financial statements for the period ended 31 July 2025. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Main activities

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

•

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Main Achievements

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Regional 2 Midlands East (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments
-

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The deficit on unrestricted funds during the period to 31 July 2025 was £23,752 Loss (2024 - £31,499 Loss). The Trustees will put a budget plan in place across 2024-2025 period to ensure that the Club better balance the financial spend of the Club against the revenues received during the period. This budget plan will be reviewed each quarter by the Trustees.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 31 July 2025 were £671,063 (2024 £694,815).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2025 was £526,285 (2024 - £535,791) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves General Fund £100,000 (2024 – £100,000). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £44,778 (2024 - £59,024).

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Period ended 31 July 2025

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on and signed on their behalf by:

.....

Philip Gill

Charity registration number 1166051 (England and Wales)

OLD COVENTRIANS R.F.C
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

OLD COVENTRIANS R.F.C

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Johnson	
	M J Leavers	
	J Diston	
	N M Farrimond	
	C Burns	
	J L Banks	
	P Gill	
	G Burgoyne	
	P J Owen	
	J Tolley	(Appointed 23 May 2025)
	J J Manning	(Appointed 7 July 2025)
	B Fletcher	(Appointed 25 May 2025)
Senior management	G Burgoyne	President
	T Aston	Chairman
	M Leavers	Vice Chair
	C Burns	Treasurer
Charity number (England and Wales)	1166051	
Independent examiner	Azets Audit Services	
	3Mc Middlemarch Business Park	
	Siskin Drive	
	Coventry	
	United Kingdom	
	CV3 4FJ	
Bankers	Barclays Bank PLC	
	25 High Street	
	Coventry	
	CV1 5RE	

OLD COVENTRIANS R.F.C

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

OLD COVENTRIANS R.F.C

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objectives are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Social investments

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Grant making policy

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Counties 1 Midlands West (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure, governance and management

The entity is a Charitable Incorporated Organisation ("CIO") governed by a constitution document.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Johnson

M J Leavers

J Diston

N M Farrimond

C Burns

J L Banks

P Gill

G Burgoyne

P J Owen

J Tolley

(Appointed 23 May 2025)

J J Manning

(Appointed 7 July 2025)

B Fletcher

(Appointed 25 May 2025)

Recruitment and appointment of trustees

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

Relationship with related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

The trustees report was approved by the Board of Trustees.



Charlotte Burns
Trustee

Date: 17.03.2026

OLD COVENTRIANS R.F.C

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD COVENTRIANS R.F.C

I report to the trustees on my examination of the financial statements of Old Coventrians R.F.C (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

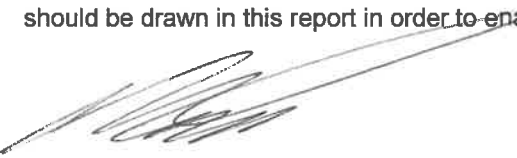
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Date: 18/3/2026

OLD COVENTRIANS R.F.C

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	40,529	28,732
Charitable activities	4	140,910	120,489
Other trading activities	5	18	49
Investments	6	1,446	896
Total income		182,903	150,166
Expenditure on:			
Charitable activities	7	206,655	181,665
Total expenditure		206,655	181,665
Net expenditure and movement in funds		(23,752)	(31,499)
Reconciliation of funds:			
Fund balances at 1 August 2024		694,815	726,314
Fund balances at 31 July 2025		671,063	694,815

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OLD COVENTRIANS R.F.C

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		526,285		535,791
Investments	13		1		1
			<u>526,286</u>		<u>535,792</u>
Current assets					
Stocks	14	1,200		2,100	
Debtors	15	49,726		23,374	
Cash at bank and in hand		148,830		168,862	
		<u>199,756</u>		<u>194,336</u>	
Creditors: amounts falling due within one year	16		<u>(42,479)</u>		<u>(22,813)</u>
Net current assets			<u>157,277</u>		<u>171,523</u>
Total assets less current liabilities			<u>683,563</u>		<u>707,315</u>
Creditors: amounts falling due after more than one year	17		<u>(12,500)</u>		<u>(12,500)</u>
Net assets			<u>671,063</u>		<u>694,815</u>
The funds of the charity					
Unrestricted funds	19		<u>671,063</u>		<u>694,815</u>
			<u>671,063</u>		<u>694,815</u>

The financial statements were approved by the trustees on 17.03.2026.



C Burns
Trustee

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

The registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.6 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings	no depreciation
Fixtures, fittings & equipment	25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	40,529	23,732
Grants	-	5,000
	<u>40,529</u>	<u>28,732</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

(Continued)

Net Income from Trading Activities of Subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830) which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The charity owns the entire share capital of 1 Ordinary Share of £1 each.

OCRFC (Trading) Ltd made a net profit for the year of £32,569 (2024: £23,732) which was fully donated via gift aid to the charity with remaining aggregate share capital and reserves of £1 (2024: £1)

4 Income from charitable activities

	Activities from generating funds 2025 £	Subs 2025 £	Total 2025 £	Activities from generating funds 2024 £	Subs 2024 £	Total 2024 £
Subscriptions (Players / VP's)		17,742	17,742		18,230	18,230
Food / Kitchen	28,279	-	28,279	19,544	-	19,544
200 Club	2,313	-	2,313	10,171	-	10,171
Sponsorship / Advertising Boards	24,680	-	24,680	8,979	-	8,979
Mast Hire	11,074	-	11,074	11,766	-	11,766
Car Park Income	20,300	-	20,300	9,982	-	9,982
Room Hire	4,870	-	4,870	4,116	-	4,116
Pitch Hire	400	-	400	3,177	-	3,177
Sale of Social Wear	836	-	836	3,559	-	3,559
Matrix License	1,633	-	1,633	1,431	-	1,431
Matrix Corporate Member Subs	2,216	-	2,216	-	-	-
Property Income - Other	4,647	-	4,647	7,711	-	7,711
Resource Sharing	2,000	-	2,000	2,000	-	2,000
Charity Fund Raising Events	19,920	-	19,920	19,824	-	19,824
	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,260</u>	<u>18,230</u>	<u>120,490</u>
Analysis by fund						
Unrestricted funds	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,259</u>	<u>18,230</u>	<u>120,489</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	<u>18</u>	<u>49</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,446</u>	<u>896</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Rugby Club 2025 £	Rugby Club 2024 £
Direct costs		
Depreciation and impairment	16,866	18,853
Catering costs	45,480	44,562
Rates	4,625	3,771
Light & heat	12,831	22,469
Repairs & maintenance	38,420	30,181
Kit purchases & players travel	28,217	11,495
Telephone	6,348	6,328
Functions	9,643	11,436
Bank charges	76	221
Sundry	3,533	490
Insurance	2,040	1,536
Referee & coaching	7,698	2,703
Advertising	218	255
Cleaning & laundry	9,651	6,457
Physio and first aid	11,626	10,269
Competition fees	-	1,260
	<u>197,272</u>	<u>172,286</u>
Share of support and governance costs (see note)		
Governance	9,383	9,379
	<u>206,655</u>	<u>181,665</u>
Analysis by fund		
Unrestricted funds	<u>206,655</u>	<u>181,665</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,150	2,000
Depreciation of owned tangible fixed assets	<u>16,866</u>	<u>18,853</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2024	469,866	113,349	583,215
At 31 July 2025	469,866	113,349	583,215
Depreciation and impairment			
At 1 August 2024	-	40,064	40,064
Depreciation charged in the year	-	16,866	16,866
At 31 July 2025	-	56,930	56,930
Carrying amount			
At 31 July 2025	469,866	56,419	526,285
At 31 July 2024	469,866	65,925	535,791

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £469,866 (2024 - £469,866).

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2024 & 31 July 2025	1
Carrying amount	
At 31 July 2025	1
At 31 July 2024	1

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,200	2,100

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	11,980	6,295
Amounts owed by subsidiary undertakings	33,792	14,843
Other debtors	2,685	1,050
Prepayments and accrued income	1,269	1,186
	49,726	23,374

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	438
Deferred income	18	6,254	14,407
Trade creditors		22,148	2,881
Accruals		14,077	5,087
		42,479	22,813

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	12,500	12,500

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

18 Deferred income

	2025 £	2024 £
Other deferred income	6,254	14,407

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,254	14,407
Movements in the year:		
Deferred income at 1 August 2024	14,407	-
Released from previous periods	(8,153)	14,407
Deferred income at 31 July 2025	6,254	14,407

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Fixed Asset Fund	535,791	-	(16,866)	7,360	526,285
Facilities and Rugby Development Fund	59,024	-	-	(14,246)	44,778
General funds	100,000	182,903	(189,789)	6,886	100,000
	694,815	182,903	(206,655)	-	671,063
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Fixed Asset Fund	539,098	-	(18,853)	15,546	535,791
Facilities and Rugby Development Fund	87,216	-	-	(28,192)	59,024
General funds	100,000	150,166	(162,812)	12,646	100,000
	726,314	150,166	(181,665)	-	694,815

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 JULY 2025***

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Charity registration number 1166051 (England and Wales)

OLD COVENTRIANS R.F.C
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

OLD COVENTRIANS R.F.C

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Johnson M J Leavers J Diston N M Farrimond C Burns J L Banks P Gill G Burgoyne P J Owen J Tolley J J Manning B Fletcher	(Appointed 23 May 2025) (Appointed 7 July 2025) (Appointed 25 May 2025)
Senior management	G Burgoyne T Aston M Leavers C Burns	President Chairman Vice Chair Treasurer
Charity number (England and Wales)	1166051	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	
Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE	

OLD COVENTRIANS R.F.C

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

OLD COVENTRIANS R.F.C

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objectives are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Social investments

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Grant making policy

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Counties 1 Midlands West (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure, governance and management

The entity is a Charitable Incorporated Organisation ("CIO") governed by a constitution document.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Johnson

M J Leavers

J Diston

N M Farrimond

C Burns

J L Banks

P Gill

G Burgoyne

P J Owen

J Tolley

(Appointed 23 May 2025)

J J Manning

(Appointed 7 July 2025)

B Fletcher

(Appointed 25 May 2025)

Recruitment and appointment of trustees

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

OLD COVENTRIANS R.F.C

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

Relationship with related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

The trustees report was approved by the Board of Trustees.



Charlotte Burns
Trustee

Date: 17.03.2026

OLD COVENTRIANS R.F.C

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD COVENTRIANS R.F.C

I report to the trustees on my examination of the financial statements of Old Coventrians R.F.C (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

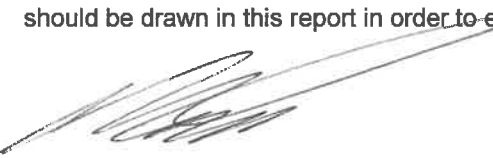
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Date: 18/3/2026

OLD COVENTRIANS R.F.C

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	40,529	28,732
Charitable activities	4	140,910	120,489
Other trading activities	5	18	49
Investments	6	1,446	896
Total income		182,903	150,166
Expenditure on:			
Charitable activities	7	206,655	181,665
Total expenditure		206,655	181,665
Net expenditure and movement in funds		(23,752)	(31,499)
Reconciliation of funds:			
Fund balances at 1 August 2024		694,815	726,314
Fund balances at 31 July 2025		671,063	694,815

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OLD COVENTRIANS R.F.C

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		526,285		535,791
Investments	13		1		1
			<u>526,286</u>		<u>535,792</u>
Current assets					
Stocks	14	1,200		2,100	
Debtors	15	49,726		23,374	
Cash at bank and in hand		148,830		168,862	
		<u>199,756</u>		<u>194,336</u>	
Creditors: amounts falling due within one year	16		<u>(42,479)</u>		<u>(22,813)</u>
Net current assets			<u>157,277</u>		<u>171,523</u>
Total assets less current liabilities			683,563		707,315
Creditors: amounts falling due after more than one year	17		<u>(12,500)</u>		<u>(12,500)</u>
Net assets			<u>671,063</u>		<u>694,815</u>
The funds of the charity					
Unrestricted funds	19		<u>671,063</u>		<u>694,815</u>
			<u>671,063</u>		<u>694,815</u>

The financial statements were approved by the trustees on 17.03.2026.



C Burns
Trustee

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

The registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.6 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings	no depreciation
Fixtures, fittings & equipment	25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	40,529	23,732
Grants	-	5,000
	<u>40,529</u>	<u>28,732</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

(Continued)

Net Income from Trading Activities of Subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830) which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The charity owns the entire share capital of 1 Ordinary Share of £1 each.

OCRFC (Trading) Ltd made a net profit for the year of £32,569 (2024: £23,732) which was fully donated via gift aid to the charity with remaining aggregate share capital and reserves of £1 (2024: £1)

4 Income from charitable activities

	Activities from generating funds 2025 £	Subs 2025 £	Total 2025 £	Activities from generating funds 2024 £	Subs 2024 £	Total 2024 £
Subscriptions (Players / VP's)		17,742	17,742		18,230	18,230
Food / Kitchen	28,279	-	28,279	19,544	-	19,544
200 Club	2,313	-	2,313	10,171	-	10,171
Sponsorship / Advertising Boards	24,680	-	24,680	8,979	-	8,979
Mast Hire	11,074	-	11,074	11,766	-	11,766
Car Park Income	20,300	-	20,300	9,982	-	9,982
Room Hire	4,870	-	4,870	4,116	-	4,116
Pitch Hire	400	-	400	3,177	-	3,177
Sale of Social Wear	836	-	836	3,559	-	3,559
Matrix License	1,633	-	1,633	1,431	-	1,431
Matrix Corporate Member Subs	2,216	-	2,216	-	-	-
Property Income - Other	4,647	-	4,647	7,711	-	7,711
Resource Sharing	2,000	-	2,000	2,000	-	2,000
Charity Fund Raising Events	19,920	-	19,920	19,824	-	19,824
	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,260</u>	<u>18,230</u>	<u>120,490</u>
Analysis by fund						
Unrestricted funds	<u>123,168</u>	<u>17,742</u>	<u>140,910</u>	<u>102,259</u>	<u>18,230</u>	<u>120,489</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	<u>18</u>	<u>49</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,446</u>	<u>896</u>

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Rugby Club 2025 £	Rugby Club 2024 £
Direct costs		
Depreciation and impairment	16,866	18,853
Catering costs	45,480	44,562
Rates	4,625	3,771
Light & heat	12,831	22,469
Repairs & maintenance	38,420	30,181
Kit purchases & players travel	28,217	11,495
Telephone	6,348	6,328
Functions	9,643	11,436
Bank charges	76	221
Sundry	3,533	490
Insurance	2,040	1,536
Referee & coaching	7,698	2,703
Advertising	218	255
Cleaning & laundry	9,651	6,457
Physio and first aid	11,626	10,269
Competition fees	-	1,260
	<u>197,272</u>	<u>172,286</u>
Share of support and governance costs (see note)		
Governance	9,383	9,379
	<u>206,655</u>	<u>181,665</u>
Analysis by fund		
Unrestricted funds	<u>206,655</u>	<u>181,665</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,150	2,000
Depreciation of owned tangible fixed assets	<u>16,866</u>	<u>18,853</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2024	469,866	113,349	583,215
At 31 July 2025	469,866	113,349	583,215
Depreciation and impairment			
At 1 August 2024	-	40,064	40,064
Depreciation charged in the year	-	16,866	16,866
At 31 July 2025	-	56,930	56,930
Carrying amount			
At 31 July 2025	469,866	56,419	526,285
At 31 July 2024	469,866	65,925	535,791

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £469,866 (2024 - £469,866).

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2024 & 31 July 2025	1
Carrying amount	
At 31 July 2025	1
At 31 July 2024	1

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,200	2,100

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	11,980	6,295
Amounts owed by subsidiary undertakings	33,792	14,843
Other debtors	2,685	1,050
Prepayments and accrued income	1,269	1,186
	49,726	23,374

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	438
Deferred income	18	6,254	14,407
Trade creditors		22,148	2,881
Accruals		14,077	5,087
		42,479	22,813

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	12,500	12,500

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

18 Deferred income

	2025 £	2024 £
Other deferred income	6,254	14,407

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,254	14,407
Movements in the year:		
Deferred income at 1 August 2024	14,407	-
Released from previous periods	(8,153)	14,407
Deferred income at 31 July 2025	6,254	14,407

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Fixed Asset Fund	535,791	-	(16,866)	7,360	526,285
Facilities and Rugby Development Fund	59,024	-	-	(14,246)	44,778
General funds	100,000	182,903	(189,789)	6,886	100,000
	694,815	182,903	(206,655)	-	671,063
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Fixed Asset Fund	539,098	-	(18,853)	15,546	535,791
Facilities and Rugby Development Fund	87,216	-	-	(28,192)	59,024
General funds	100,000	150,166	(162,812)	12,646	100,000
	726,314	150,166	(181,665)	-	694,815

OLD COVENTRIANS R.F.C

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 JULY 2025***

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales - Charity number 1166051

Accounts

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Accounts

for the year ended 31st July 2024

	page
Trustees' report	1 - 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 - 21

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Reference and Administrative details

Charity Name	Old Coventrians Rugby Football Club
Other name the Charity Uses	Old Covents
Registered Charity Number	1166051
Principal Address	OCRFC Club House Tile Hill Lane Coventry CV4 9DE
Independent examiners	Azets Audit Services 3mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ
President	G Burgoyne
Chairman	T Aston
Vice Chair	J Waterhouse (Resigned May 2024) M Leavers (Appointed June 2024)
Secretary	J Banks
Treasurer	C Burns
Trustees	G Burgoyne (elected March 2016) A Aston (elected February 2022) J Waterhouse (elected February 2016, resigned May 2024) C Burns (elected May 2022) J Banks (elected May 2022) R Clarke (elected August 2019) P Owen (elected March 2016) N Farrimond (elected Sept 2022) J Diston (elected June 2024) M Leavers (appointed June 2024) T Johnson (appointed July 2024)
Charity's Bankers	Barclays Bank PLC 25 High Street Coventry CV1 5RE

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

The trustees present their annual report and financial statements for the period ended 31 July 2024. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities" means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long-term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (e.g. supporting players in difficult economic circumstances, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Main activities

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Main Achievements

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Counties 1 Midlands West (South)
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The deficit on unrestricted funds during the period to 31 July 2024 was £31,499 Loss (2023 - £4,007 Loss). The Trustees will put a budget plan in place across 2024-2025 period to ensure that the Club better balance the financial spend of the Club against the revenues received during the period. This budget plan will be reviewed each quarter by the Trustees.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this year's accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 31 July 2024 were £694,815 (2023 £726,314).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2024 was £535,791(2023 - £539,098) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves General Fund £100,000(2023 – £100,000). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £59,024 (2023 - £87,216).

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Period ended 31 July 2024

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

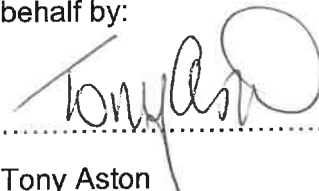
The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 8/3/25 and signed on their behalf by:


.....
Tony Aston

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31st July 2024 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

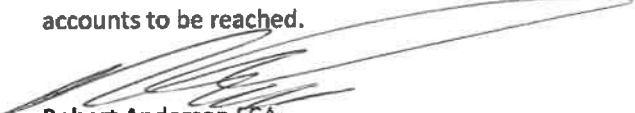
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlesmarch Business Park
Siskin Drive
Coventry
CV3 4FJ

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income and endowments							
Donations	3	23,732	-	23,732	24,304		24,304
Activities from generating funds	4	102,259	-	102,259	112,278		112,278
Subscriptions		18,230	-	18,230	24,573		24,573
Non charitable trading		49	-	49	84		84
Grants Received		5,000	-	5,000	-		-
Interest received		896	-	896	261		261
Total Income and endowments		150,166	-	150,166	161,500	-	161,500
Expenditure							
Cost of generating funds & charitable activities	5	172,287	-	172,287	158,109		158,109
Governance costs	6	9,379	-	9,379	7,467		7,467
Total expenditure		181,666	-	181,666	165,576	-	165,576
Net income / (expenditure)		(31,499)	-	(31,499)	(4,077)	-	(4,077)
Reconciliation of funds							
Total funds brought forward 1 May 2023		726,314	-	726,314	730,391		730,391
Total funds carried forward 31 July 2024		694,815	-	694,815	726,314	-	726,314

The statement of financial activities includes all gains and losses recognised in the year.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

CHARITY BALANCE SHEET

AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	535,791	539,098
Investments	2	1	1
		535,792	539,099
Current assets			
Stock		2,100	1,618
Debtors	8	8,529	4,062
Cash at bank and in hand		168,863	156,229
Inter company account		14,843	48,395
		194,335	210,304
Creditors: Amounts falling due within one year	9	(22,813)	(10,589)
		171,522	199,715
Current assets less current liabilities			
Creditors: Amounts falling due after more than one year		(12,500)	(12,500)
		694,815	726,314
Net assets			
Funds			
Unrestricted funds	13	694,815	726,314
Restricted funds	13	0	0
		694,815	726,314
Total funds			
		694,815	726,314

These financial statements were approved by the members of the Board of Trustees on 8/3/25 and are signed on their behalf by:



C Burns

The notes on pages 12 to 21 form part of these financial statements.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES

AS AT 31 JULY 2024

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.2 Public benefit

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

1.3 Going concern

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

1.4 Functional currency

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.5 FRS 102

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.6 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2024

1.7 Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.8 Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

1.9 Pension costs

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.11 Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

1.12 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

1.15 Stock

Stock is included at the lower of cost or net realisable value on an average cost basis.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2024

1.16 Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.17 Investments

Investments held by the charity are measured at cost less permanent impairment.

1.18 Key judgements and assumptions

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

1.19 Cash and cash equivalents

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

1.20 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

1.21 Change in Accounting Period

The accounting period was changed to July last year to tie in with the change of software used for the accounting system.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

2 Net income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old COVENTRIANS Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

	2024 £	2023 £
Profit and loss account		
Turnover	136,612	149,578
Cost of sales and administrative expenses	(112,920)	(125,371)
Interest Received	40	96
Grants Received		
Net profit for the year	23,732	24,303
Amount gifted to the charity	(23,732)	(24,303)
Retained in the subsidiary	-	-
Balance sheet		
Current assets	24,401	57,390
Current liabilities	(24,400)	(57,389)
Aggregate share capital and reserves	1	1

3 Donations

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
				<i>All Unrestricted</i>
Grants and donations	23,732		23,732	24,304
Covenanted under gift aid			-	-
	23,732	-	23,732	24,304

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024

4 Activities from generating funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
				<i>All Unrestricted</i>
Food/kitchen	19,544		19,544	23,410
200 Club	10,171		10,171	21,604
Sponsorship/Advertising boards	8,979		8,979	13,423
Mast hire	11,766		11,766	6,026
Car Park income	9,982		9,982	672
Room hire	4,116		4,116	10,465
Pitch hire	3,177		3,177	100
Sale of social wear	3,559		3,559	2,189
Matrix license	1,431		1,431	4,357
Property income - other	7,711		7,711	13,018
Junior festival	-		-	454
Resource Sharing	2,000		2,000	2,000
Charity fund raising events	19,824		19,824	14,559
	102,259	-	102,259	112,278

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024

5 Cost of generating funds & charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
				<i>All Unrestricted</i>
Advertising	255		255	2,141
Catering (inc salaries)	44,563		44,563	40,327
Cleaning	3,913		3,913	1,447
Competition fees	1,260		1,260	400
Coaching expenses	1,803		1,803	-
Physio and first aid	10,269		10,269	8,580
Playing equipment	-		-	5,275
Laundry	2,544		2,544	1,990
Players travel	3,360		3,360	2,575
Ground maintenance	7,002		7,002	12,707
Kit purchases	8,135		8,135	8,190
Referees and RFU expenses	900		900	968
Functions	11,436		11,436	15,492
Bad Debts	-		-	-
Repairs	22,374		22,374	10,416
Fees and subs	-		-	512
Heat and light	22,469		22,469	16,677
General rates	916		916	1,707
Water	2,855		2,855	5,537
Insurance	1,536		1,536	1,727
Office	454		454	507
Bank charges	221		221	102
Legal fees	21		21	-
Phone, TV, licences, Sky, website	6,328		6,328	2,891
Refuse collection	805		805	1,609
Donations	15		15	30
Miscellaneous expenses	-		-	-
Training courses	-		-	675
Depreciation	18,853		18,853	15,629
	172,287	-	172,287	158,109

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £9,379.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024

7 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	2023 Total £
GROUP			
Cost			
As at 1 August 2023	469,866	104,444	574,310
Additions	-	15,546	15,546
Disposals	-	-	-
As at 31 July 2024	469,866	119,990	589,856
Depreciation			
As at 1 August 2023	-	35,212	35,212
Charge for the year	-	18,853	18,853
Disposals	-	-	-
As at 31 July 2024	-	54,065	54,065
Net book value			
As at 31 July 2024	469,866	65,925	535,791
As at 31 July 2023	469,866	69,231	539,098

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024**

8 Debtors

	2024	2023
	£	£
Trade debtors	6,293	2,495
Prepayments	1,186	1,267
Sales reserves		
Other	1,050	300
Trade Creditors (Payments on Account)		-
	8,529	4,062

**9 Creditors: amounts falling due
within one year**

	2024	2023
	£	£
Trade creditors	2,881	6,638
Purchase reserve	-	-
Deferred income	14,407	5,217
Taxation and social security	438	(4,281)
Accruals	5,087	3,016
	22,813	10,589

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024**

10 Trustee / key management remuneration

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

11 Staff costs

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

12 Financial instruments

Carrying amount of financial assets	2024	2023
Debts instruments measured at amortised costs		
- Trade debtors	6,293	2,495
- Prepayments	1,186	1,267
- Other Debtors	1,050	300
- Trade Creditors (Payments on Account)		
	<u>8,529</u>	<u>4,062</u>
Carrying amount of financial liabilities		
Measured at amortised cost		
- Trade creditors	2,881	6,638
- Accruals	5,087	3,016
	<u>7,968</u>	<u>9653.54</u>

13 Fund analysis

	Balance at 1 August 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 July 2024
General fund	100,000	150,166	(162,813)	12,646	100,000
Designated funds					
- fixed asset fund	539,098		(18,853)	15,546	535,791
- facilities and rugby development fund	87,216			(28,192)	59,024
Restricted fund	-			-	-
	<u>726,314</u>	<u>150,166</u>	<u>(181,666)</u>	<u>-</u>	<u>694,815</u>

For additional information on the funds above, and their purpose, please see the trustees' report.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2024**

14 Analysis of assets between funds

	Restricted	Designated	Unrestricted	Total
Tangible fixed assets	-	535,791		535,791
Net current assets	-	59,024	100,000	159,024
	-	594,815	100,000	694,815

15 Related party transactions

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales - Charity number 1166051

Accounts

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Accounts

for the year ended 31st July 2023

	page
Trustees' report	1 - 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 - 21

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Reference and Administrative details

Charity Name Old Coventrians Rugby Football Club

Other name the Charity Uses Old Covents

Registered Charity Number 1166051

Principal Address OCRFC Club House
Tile Hill Lane
Coventry
CV4 9DE

Independent examiners Azets Audit Services
3mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

President G Burgoyne Type text here

Chairman T Aston

Vice Chair J Waterhouse (Resigned May 2023)

Secretary P Gill

Treasurer C Burns

Appointed Trustees N Sheepy

J Banks

R Clarke

P Owen

N Farrimond

Charity's Bankers Barclays Bank PLC

25 High Street

Coventry

CV1 5RE

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

The trustees present their annual report and financial statements for the period ended 31 July 2023. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (eg supporting players in difficult economic circumstances , long term injuries etc)

The Trustees are conscious of the need to manage safe guarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Main activities

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Main Achievements

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Midlands 3 West (South) league.
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The deficit on unrestricted funds during the period to 31 July 2023 was £4,077 (2022 - £12,403 Surplus). The Trustees have determined that these shall be allocated in full to the charity's facilities and rugby development fund.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this years accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 31 July 2023 were £726,314 (2022 £730,391).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2023 was £479,445 (2022 - £495,074) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves Fund £100,000 (2022 – £174,530). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £146,869 (2022 - £60,787).

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Period ended 31 July 2023

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 22.04.2024 and signed on their behalf by:


.....

C Burns

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31st July 2023 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

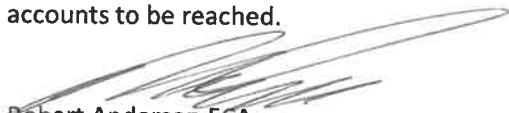
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated ...24.04.24...

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income and endowments							
Donations	3	24,304	-	24,304	32,708	-	32,708
Activities from generating funds	4	112,278	-	112,278	69,671	-	69,671
Subscriptions		24,573	-	24,573	43,657	-	43,657
Non charitable trading		84	-	84	206	-	206
Grants Received		-	-	-	600	-	600
Interest received		261	-	261	11	-	11
Total Income and endowments		161,500	-	161,500	146,853	-	146,853
Expenditure							
Cost of generating funds & charitable activities	5	158,109	-	158,109	126,591	-	126,591
Governance costs	6	7,467	-	7,467	7,859	-	7,859
Total expenditure		165,576	-	165,576	134,450	-	134,450
Net income / (expenditure)		(4,077)	-	(4,077)	12,403	-	12,403
Reconciliation of funds							
Total funds brought forward 1 May 2022		730,391	-	730,391	717,988	-	717,988
Total funds carried forward 31 July 2023		726,314	-	726,314	730,391	-	730,391

The statement of financial activities includes all gains and losses recognised in the year.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

CHARITY BALANCE SHEET

AS AT 31 JULY 2023

	Note	2023 £	2022 £	
Fixed assets				
Tangible assets	7	539,098	495,074	
Investments	2	1	1	
		<u>539,099</u>	<u>495,075</u>	
Current assets				
Stock		1,618	3,329	
Debtors	8	4,062	7,835	
Cash at bank and in hand		156,229	206,867	
Inter company account		48,395	43,957	
		<u>210,304</u>	<u>261,988</u>	
Creditors: Amounts falling due within one year	9	(10,589)	(14,172)	
		<u>199,715</u>	<u>256,980</u>	
Current assets less current liabilities				
		<u>(12,500)</u>	<u>(12,500)</u>	
Net assets		<u>726,314</u>	<u>730,391</u>	(0)
Funds				
Unrestricted funds	13	726,314	730,391	
Restricted funds	13	0	0	
		<u>726,314</u>	<u>730,391</u>	
Total funds		<u>726,314</u>	<u>730,391</u>	

These financial statements were approved by the members of the Board of Trustees on 22.04.2024 and are signed on their behalf by:


C Burns

The notes on pages 12 to 21 form part of these financial statements.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES

AS AT 31 JULY 2023

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.2 Public benefit

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

1.3 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the trustees would have had a reasonable expectation that the company has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

1.4 Functional currency

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.5 FRS 102

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.6 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2023

1.7 Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.8 Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

1.9 Pension costs

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.11 Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

1.12 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

1.15 Stock

Stock is included at the lower of cost or net realisable value on an average cost basis.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2023

1.16 Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.17 Investments

Investments held by the charity are measured at cost less permanent impairment.

1.18 Key judgements and assumptions

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

1.19 Cash and cash equivalents

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

1.20 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

1.21 Change in Accounting Period

The accounting period was changed to July last year to tie in with the change of software used for the accounting system.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023**

2 Net income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old COVENTRIANS Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

	2023	2022
	£	£
Profit and loss account		
Turnover	149,578	153,136
Cost of sales and administrative expenses	(125,371)	(128,072)
Interest Received	96	68
Grants Received		
Net profit for the year	24,303	25,132
Amount gifted to the charity	(24,303)	(25,132)
Retained in the subsidiary	-	-
Balance sheet		
Current assets	57,390	52,572
Current liabilities	(57,389)	(52,571)
Aggregate share capital and reserves	1	1

3 Donations

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Grants and donations	24,304		24,304	<i>All Unrestricted</i> 31,922
Covenanted under gift aid			-	786
	24,304	-	24,304	32,708

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

4 Activities from generating funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
				<i>All Unrestricted</i>
Food/kitchen	23,410		23,410	15,287
200 Club	21,604		21,604	-
Sponsorship/Advertising boards	13,423		13,423	5,397
Mast hire	6,026		6,026	11,218
Car Park income	672		672	6,150
Room hire	10,465		10,465	5,603
Pitch hire	100		100	708
Sale of social wear	2,189		2,189	2,499
Matrix license	4,357		4,357	-
Property income - other	13,018		13,018	10,727
Junior festival	454		454	-
Resource Sharing	2,000		2,000	-
Charity fund raising events	14,559		14,559	12,082
	112,278	-	112,278	69,671

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

5 Cost of generating funds & charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £ <i>All Unrestricted</i>
Advertising	2,141		2,141	-
Catering (inc salaries)	40,327		40,327	24,562
Cleaning	1,447		1,447	1,910
Competition fees	400		400	421
Coaching expenses	-		-	7,710
Physio and first aid	8,580		8,580	6,224
Playing equipment	5,275		5,275	7,166
Laundry	1,990		1,990	2,077
Players travel	2,575		2,575	55
Ground maintenance	12,707		12,707	24,191
Kit purchases	8,190		8,190	4,572
Referees and RFU expenses	968		968	813
Functions	15,492		15,492	4,199
Bad Debts			0	6,000
Repairs	10,416		10,416	7,277
Fees and subs	512		512	703
Heat and light	16,677		16,677	10,734
General rates	1,707		1,707	3,002
Water	5,537		5,537	3,488
Insurance	1,727		1,727	1,457
Office	507		507	732
Bank charges	102		102	101
Legal fees	-		-	-
Phone, TV, licences, Sky, website	2,891		2,891	2,834
Refuse collection	1,609		1,609	-
Donations	30		30	200
Miscellaneous expenses	-		-	514
Training courses	675		675	67
Depreciation	15,629		15,629	5,582
	158,109	-	158,109	126,591

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £7,467.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

7 Tangible fixed assets

GROUP	Land and buildings £	Fixtures and equipment £	2023 Total £
Cost			
As at 1 August 2022	469,866	44,792	514,658
Additions	-	59,652	59,652
Disposals	-	-	-
As at 31 July 2023	469,866	104,444	574,310
Depreciation			
As at 1 August 2022	-	19,583	19,583
Charge for the year	-	15,629	15,629
Disposals	-	-	-
As at 31 July 2023	-	35,212	35,212
Net book value			
As at 31 July 2023	469,866	69,232	539,098
As at 31 July 2022	469,866	25,208	495,075

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

8 Debtors

	2023	2022
	£	£
Trade debtors	2,495	5,858
Prepayments	1,267	1,677
Sales reserves		
Other	300	300
Trade Creditors (Payments on Account)		-
	4,062	7,835

9 Creditors: amounts falling due
within one year

	2023	2022
	£	£
Trade creditors	6,638	7,207
Purchase reserve	-	-
Deferred income	5,217	3,030
Taxation and social security	(4,281)	856
Accruals	3,016	3,080
	10,589	14,173

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023**

10 Trustee / key management remuneration

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

11 Staff costs

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

12 Financial instruments

Carrying amount of financial assets	2023	2022
Debts instruments measured at amortised costs		
- Trade debtors	2,495	5,858
- Prepayments	1,267	1,677
- Other Debtors	300	300
- Trade Creditors (Payments on Account)		
	<u>4,062</u>	<u>7,835</u>
Carrying amount of financial liabilities		
Measured at amortised cost		
- Trade creditors	6,638	7,207
- Accruals	3,016	3,080
	<u>9,654</u>	<u>10,287</u>

13 Fund analysis

	Balance at 1 August 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 July 2023
General fund	174,530	161,500	(149,947)	(86,082)	100,000
Designated funds					
- fixed asset fund	495,074		(15,629)		479,445
- facilities and rugby development fund	60,787			86,082	146,869
Restricted fund	-			-	-
	<u>730,391</u>	<u>161,500</u>	<u>(165,576)</u>	<u>-</u>	<u>726,314</u>

For additional information on the funds above, and their purpose, please see the trustees' report.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2023

14 Analysis of assets between funds

	Restricted	Designated	Unrestricted	Total
Tangible fixed assets	-	479,445		479,445
Net current assets	-	146,869	100,000	246,869
	-	626,314	100,000	726,314

15 Related party transactions

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales - Charity number 1166051

Accounts

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Accounts

for the period ended 31st July 2022

	page
Trustees' report	1 - 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 - 21

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Reference and Administrative details

Charity Name Old Coventrians Rugby Football Club

Other name the Charity Uses Old Covents

Registered Charity Number 1166051

Principal Address OCRFC Club House

Tile Hill Lane

Coventry

CV4 9DE

Independent examiners Azets Audit Services

3mc Middlemarch Business Park

Siskin Drive

Coventry

CV3 4FJ

President G Burgoyne

Chairman T Aston

Vice Chair J Waterhouse

Secretary P Gill

Treasurer C Burns

Elected Trustees N Sheepy

J Banks

R Clarke

P Owen

Charity's Bankers Barclays Bank PLC

25 High Street

Coventry

CV1 5RE

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

The trustees present their annual report and financial statements for the period ended 31 July 2022. And then The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities means land, buildings, equipment and organisation of sporting activities)

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and from those who wish to provide volunteer assistance to promoting the Club's aims and helping to manage its activities
- To develop and maintain good long term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (eg supporting players in difficult economic circumstances , long term injuries etc)

The Trustees are conscious of the need to manage safe guarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Main activities

Significant activities during the year have been:

- Training and playing Rugby Union at senior level and at all mini & junior age groups
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU.
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Main Achievements

Rugby development achievements have included:

- Successful senior rugby season maintaining their position in Midlands 3 West (South) league.
- Successful programme of training and playing rugby at Junior and Senior level
- Specific open days at Junior level to promote the playing of Rugby Union and to recruit new players
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The surplus on unrestricted funds during the period to 31 July 2022 was £12,403 (2021 - £43,568). The Trustees have determined that these shall be allocated in full to the charity's facilities and rugby development fund.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this years accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 31 July 2022 were £730,391 (2021 £717,988).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 31 July 2022 was £495,074 (2021 - £474,507) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves Fund £174,530 (2021 – £182,694). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £60,787 (2021 - £60,787).

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Period ended 31 July 2022

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 24th April 2023 and signed on their behalf by:



C Burns

Old Coventrians Rugby Football Club
(Charity No: 1166051)

Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the period ended 31st July 2022 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

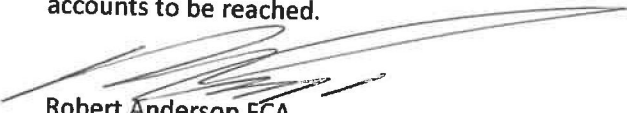
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 JULY 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income and endowments							
Donations	3	32,708	-	32,708	31,190		31,190
Activities from generating funds	4	69,671	-	69,671	29,821		29,821
Subscriptions		43,657	-	43,657	10,411		10,411
Non charitable trading		206	-	206	2,000		2,000
Grants Received		600	-	600	33,850		33,850
Interest received		11	-	11	32		32
Total Income and endowments		146,853	-	146,853	107,304	-	107,304
Expenditure							
Cost of generating funds & charitable activities	5	126,591	-	126,591	62,109		62,109
Governance costs	6	7,859	-	7,859	1,627		1,627
Total expenditure		134,450	-	134,450	63,736	-	63,736
Net income / (expenditure)		12,403	-	12,403	43,568	-	43,568
Reconciliation of funds							
Total funds brought forward 1 May 2021		717,988	-	717,988	674,420		674,420
Total funds carried forward 31 July 2022		730,391	-	730,391	717,988	-	717,988

The statement of financial activities includes all gains and losses recognised in the year.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

CHARITY BALANCE SHEET

AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	495,074	474,507
Investments	2	1	1
		495,075	474,508
Current assets			
Stock		3,329	3,474
Debtors	8	7,835	10,184
Cash at bank and in hand		206,867	227,361
Inter company account		43,957	22,202
		261,988	263,221
Creditors: Amounts falling due within one year	9	(14,172)	(6,241)
Current assets less current liabilities		247,816	256,980
Creditors: Amounts falling due after more than one year		(12,500)	(13,500)
Net assets		730,391	717,988
Funds			
Unrestricted funds	13	730,391	717,988
Restricted funds	13	0	0
Total funds		730,391	717,988

These financial statements were approved by the members of the Board of Trustees on 24th April 2023..... and are signed on their behalf by:



C Burns

The notes on pages 12 to 21 form part of these financial statements.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

CHARITY NO: 1166051

ACCOUNTING POLICIES

AS AT 31 JULY 2022

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.2 Public benefit

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

1.3 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the trustees would have had a reasonable expectation that the company has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

1.4 Functional currency

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.5 FRS 102

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.6 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2022

1.7 Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.8 Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

1.9 Pension costs

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.11 Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

1.12 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

1.15 Stock

Stock is included at the lower of cost or net realisable value on an average cost basis.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 31 JULY 2022

1.16 Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.17 Investments

Investments held by the charity are measured at cost less permanent impairment.

1.18 Key judgements and assumptions

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

1.19 Cash and cash equivalents

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

1.20 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £12,500, as repayable in more than 12 months time.

1.21 Change in Accounting Period

The accounting period has been changed to July this year to tie in with the change of software used for the accounting system. Therefore the comparatives are not entirely comparable as the current year is a 15 month period compared to a 12 month period last year

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022**

2 Net income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd (Company number 10116830, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old COVENTRIANS Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

	2022	2021
	£	£
Profit and loss account		
Turnover	153,136	19,913
Cost of sales and administrative expenses	(129,187)	(45,055)
Interest Received	68	
Grants Received		25,775
Net profit for the year	24,017	633
Amount gifted to the charity	(24,017)	(633)
Retained in the subsidiary	-	-
Balance sheet		
Current assets	52,572	24,303
Current liabilities	(52,571)	(24,302)
Aggregate share capital and reserves	1	1

3 Donations

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
				<i>All Unrestricted</i>
Grants and donations	31,922		31,922	30,557
Covenanted under gift aid from subsidiary company	786		786	633
	32,708	-	32,708	31,190

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022

4 Activities from generating funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
				<i>All Unrestricted</i>
Food/kitchen	15,287		15,287	1,521
Car boot sales			-	-
Sponsorship/Advertising boards	5,397		5,397	-
Mast hire	11,218		11,218	21,723
Car Park income	6,150		6,150	-
Room hire	5,603		5,603	(746)
Pitch hire	708		708	(480)
Sale of social wear	2,499		2,499	2,779
St Barbara's			-	-
Property income - other	10,727		10,727	5,024
Junior festival			-	-
Charity fund raising events	12,082		12,082	-
	69,671	-	69,671	29,821

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022

5 Cost of generating funds & charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
				<i>All Unrestricted</i>
Catering	24,562		24,562	2,209
Cleaning	1,910		1,910	968
Competition fees	421		421	
Coaching expenses	7,710		7,710	1,892
Physio and first aid	6,224		6,224	255
Playing equipment	7,166		7,166	739
Laundry	2,077		2,077	225
Players travel	55		55	
Ground maintenance	24,191		24,191	30,545
Kit purchases	4,572		4,572	805
Referees and RFU expenses	813		813	215
Functions	4,199		4,199	
Bad Debts	6,000		6,000	
Repairs	7,277		7,277	8,000
Fees and subs	703		703	
Heat and light	10,734		10,734	4,603
General rates	3,002		3,002	
Water	3,488		3,488	3,871
Insurance	1,457		1,457	1,316
Office	732		732	708
Bank charges	101		101	140
Legal fees			-	1,250
Phone, TV, licences, Sky, website	2,834		2,834	1,177
Refuse collection			-	1,463
Donations	200		200	
Miscellaneous expenses	514		514	181
Training courses	67		67	
Depreciation	5,582		5,582	1,547
	126,591	-	126,591	62,109

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £7,859.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022

7 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	2022 Total £
GROUP			
Cost			
As at 1 May 2021	469,866	18,642	488,508
Additions	-	26,150	26,150
Disposals	-	-	-
As at 31 July 2022	469,866	44,792	514,658
Depreciation			
As at 1 May 2021	-	14,002	14,002
Charge for the year	-	5,582	5,582
Disposals	-	-	-
As at 30 April 2021	-	19,584	19,584
Net book value			
As at 31 July 2022	469,866	25,208	495,074
As at 30 April 2021	469,866	4,640	474,506

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022**

8 Debtors

	2022	2021
	£	£
Trade debtors	5,858	7,200
Prepayments	1,677	1,874
Sales reserves		
Other	300	300
Trade Creditors (Payments on Account)		810
	7,835	10,184

**9 Creditors: amounts falling due
within one year**

	2022	2021
	£	£
Trade creditors	7,207	-
Purchase reserve	-	-
Deferred income	3,030	2,202
Taxation and social security	856	1,039
Accruals and Deferred Income	3,080	3,000
	14,173	6,241

Deferred Income relates to the annual subscriptions received each year for the 12 months following the date it is received.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022**

10 Trustee / key management remuneration

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

11 Staff costs

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

12 Financial instruments

Carrying amount of financial assets	2022	2021
Debts instruments measured at amortised costs		
- Trade debtors	5,858	7,200
- Prepayments	1,677	1,874
- Other Debtors	300	300
- Trade Creditors (Payments on Account)		810
	<u>7,835</u>	<u>9,374</u>
Carrying amount of financial liabilities		
Measured at amortised cost		
- Trade creditors	7,207	-
- Accruals	3,080	3,000
	<u>10,287</u>	<u>3000</u>

13 Fund analysis

	Balance at 1 May 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 July 2022
General fund	182,694	146,853	(128,868)	(26,149)	174,530
Designated funds					
- fixed asset fund	474,507		(5,582)	26,149	495,074
- facilities and rugby development fund	60,787			-	60,787
Restricted fund	-			-	-
	<u>717,988</u>	<u>146,853</u>	<u>(134,450)</u>	<u>-</u>	<u>730,391</u>

For additional information on the funds above, and their purpose, please see the trustees' report.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 JULY 2022**

14 Analysis of assets between funds

	Restricted	Designated	Unrestricted	Total
Tangible fixed assets	-	495,074		495,074
Net current assets	-	60,787	174,530	235,317
	-	555,861	174,530	730,391

15 Related party transactions

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

England & Wales - Charity number 1166051

Accounts

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Accounts

for the year ended 30th April 2021

	page
Trustees' report	1 - 8
Report of the Independent Examiner	9
Income and Expenditure Account	10
Balance Sheet	11
Notes to the Accounts	12 - 21

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Reference and Administrative details

Charity Name Old Coventrians Rugby Football Club

Other name the Charity Uses Old Covents

Registered Charity Number 1166051

Principal Address OCRFC Club House

Tile Hill Lane

Coventry

CV4 9DE

Independent examiners Azets Audit Services

3mc Middlemarch Business Park

Siskin Drive

Coventry

CV3 4FJ

President P Gill

Chairman G Burgoyne

Vice Chair J Waterhouse

Secretary R Clarke

Treasurer J Harrison

Elected Trustees P Owen

Charity's Bankers Barclays Bank PLC

25 High Street

Coventry

CV1 5RE

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Charity's purpose

The Charity's objects are to promote community participation in healthy recreation by providing facilities for playing amateur rugby union football and other sports in Coventry and Warwickshire ("facilities means land, buildings, equipment and organisation of sporting activities")

In furtherance of the charity's objects the trustees have set out the following aims in the charity's rules:

- To be a Member of the RFU and to promote the enjoyment of rugby union and such other sports as may be facilitated by the Club
- To provide and manage a facility to enable those who enjoy rugby to train, play and spectate at matches and to enjoy community social activities arising
- To facilitate and enable those who have not had the opportunity to learn and play the game of rugby, both children and adults, ensuring equality of opportunity and supporting those in less fortunate economic circumstances
- To be a 'Community Club' which is 'open to all' who wish to enjoy rugby and associated community sports and social activities and for those who wish to provide volunteer assistance in promoting the Club's aims and helping to manage its activities
- To develop and maintain good long term relationships with local schools, colleges and Club's in order to stimulate and develop the sport of Rugby within the Community
- To encourage long term membership and community values
- To respond to ad hoc requests and encourage specific funding initiatives to be applied to rugby related charitable and benevolent activities (eg supporting players in difficult economic circumstance, long term injuries etc)

The Trustees are conscious of the need to manage safeguarding and sustain good practice in this respect

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Main activities

As a consequence of the global Covid-19 pandemic the main activities of the Club were severely restricted , but the Club's main activities would normally include the following :-

- Training and playing Rugby Union at senior level and at all junior age groups
- Training and playing of women and girls touch rugby
- Training and playing of Crown Green Bowls
- Supporting the training and playing of Flat Green Bowls via Matrix Bowls Club which has a license to use Clubs facilities
- Providing subsidised facilities for external rugby organisations to use the club for the development of community rugby, including schools and the RFU and Wasps development programmes
- Working with the RFU and local schools to allow children access to participate in rugby on a more regular basis
- Training volunteers in rugby coaching, refereeing, first aid and safeguarding.
- Maximising Gift Aid on membership subscriptions

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on what activities the charity should undertake

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Grant making policies

The Trustees' policy is:

- To fund and manage directly various future initiatives to achieve its objectives, rather than making major grants to independent bodies.
- To make small grants to other charitable organisations promoting rugby on an ad hoc basis
- To make small grants to individuals who have suffered disability from playing rugby union football and associated sports

Policy on social investment

The Trustees' policy is:

- To invest to promote participation in healthy recreation within the community
- To invest in facilities for sport, recreation or other leisure time occupation by such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the objective of improving their condition of life.
- To manage activities so as to keep the costs of participating in the sport of rugby football as low as possible and promote access to the sport
- To work with the RFU to develop stronger relationships with local schools and other institutions in furtherance of the charity's objectives and aims.

Contributions made by volunteers

The charity is managed by a Management Committee made up entirely of volunteers, which is further supported by an army of volunteers from across all age groups who support coaching, administration, safeguarding and first aid. The trustees are committed to ensuring that the work of these volunteers is recognised and appreciated by members and others to ensure that they benefit from the experience.

Despite the Covid restrictions and financial challenges, the Trustees are very thankful to the members and other volunteers who were prepared to provide their time and efforts in furthering the ambitions of the Club.

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Main Achievements

- Whilst the 2020/21 season was cancelled due to the Covid 19 pandemic, the Club, having been promoted in the 2019/20 season, will be playing in the Midlands 2 West (South) league in 2021/22 season.
- The club has, despite the challenges of the last year, managed to maintain its playing community and in certain areas increased it.
- The coaches have managed the training/coaching opportunities during the intermittent lockdowns during the 2020/21 season.
- The Club organised a few matches between lockdowns using the adopted rules introduced by the RFU in the "Back to Rugby "programme. These matches were very well supported by the membership.
- Players at all levels remain highly motivated to get back to playing league rugby in the forthcoming season.
- Promotion to grow Ladies touch rugby.
- Extension of a club initiative to encourage past senior players to restart playing based on touch rugby and an annual past players match
- Free public spectator access for games at all levels

Organisational and facilities development achievements have included

- Nat West Rugby Task Force events to improve facilities and engage volunteer activity
- Investment in Pitch renovation
- Internal refurbishments
- Improving our financial position.

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Review of the charity's financial position at the end of the period

The charity's principal sources of funds are membership subscriptions, ground and clubhouse rentals and donations, including donations from its wholly owned trading subsidiary.

The surplus on unrestricted funds during the year to 30 April 2021 was £43,568 (2020 - £24,981). The Trustees have determined that these shall be allocated in full to the charity's facilities and rugby development fund.

There are no restricted funds raised for specific purposes in the current or prior year. Restricted funds are those which have been raised primarily to promote activities such as tours by different player age groups and because Covid 19 prevented tours going ahead no funds are held over in this years accounts.

During the year the charity's expenditure has been applied fully to support its objectives.

Reserves policy

Total funds as at 30 April 2021 were £717,988 (2020 £674,420).

The charity effectively operates 3 financial funds:

- Fixed Assets Fund
- Financial Reserves Fund
- Facilities & Rugby Development Fund

Fixed Assets Fund as at 30 April 2021 was £474,507 (2020 - £476,054) – This represents the retained reserves which have previously been applied to procure the permanent site and buildings.

Financial Reserves Fund £182,694 (2020 – £137,579). The Trustees have committed to maintaining retained reserves of easily liquidated assets which amount to at least 75% of the previous financial year's operating costs, in order to mitigate against financial risks.

Facilities and Rugby Development Fund was £60,787 (2020 - £60,787).

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

The charity's principal sources of funds

Sources of funds are:

- Subscription income
- Fund raising events
- Sponsorships and Donations
- Gift Aid from the wholly owned trading subsidiary and others
- Site and Clubhouse rentals

Investment Policy

The charity's investment policy is currently to maintain bank and cash balances as liquid assets.

Principle risks

The principal risks facing the charity are considered to be:

- Litigation arising in respect of an injured member, player or member of the public. Mitigation is by insurance.
- Fire or other disaster at site. Mitigation is by insurance
- Reputational damage from safeguarding incident – Mitigation is by safeguarding training.
- External events beyond the charity's control which significantly impact on its ability to operate and generate funds and which is not covered by business interruption insurances – eg Pandemic – Mitigation is by cash management and Reserves Policy.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks and that opportunities to further mitigate through appropriate grant application and award from relevant bodies, including the RFU and HM Government. The charity benefited from Covid Business Interruption Grants totalling £32,950 from the Government and local council in this accounting year.

Structure Governance and Management

The entity is a Charitable Incorporated Organisation ("CIO) governed by a constitution document.

Trustees with constitutional offices are elected by members of the club by vote at the AGM, each for a period of 3 years but retiring by staggered rotation. A limited number of additional trustees may be appointed by the elected trustees to assist with the management of the charity and its operations.

Old Coventrians Rugby Football Club

Year ended 30 April 2021

Report of the Trustees

Induction and training of trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the trustees, management committee and volunteers. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity. Trustees are also made aware of their safeguarding and duty of care responsibilities.

The charity's organisational structure

The charity is a charitable incorporated organisation (CIO), governed by its Constitution and is registered with the Charity Commission.

The trustees are members of the Old Coventrians Rugby Football Club management committee comprising trustees and other appointed members.

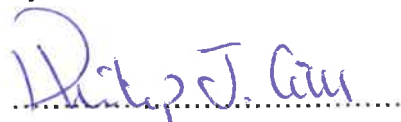
The charity owns 100% of the issued share capital of OCRFC (Trading) Ltd, a company registered in England and Wales. OCRFC (Trading) Ltd is responsible for undertaking certain commercial activities on behalf of the charity with a view to donating the profits to the charity for the furtherance of its objectives.

The charity works with the RFU network on both a formal and informal basis to promote the sport of rugby.

Relationship with any related parties

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

This report was approved by the Trustees on 26/2/2022 and signed on their behalf by:



P Gill

**Old Coventrians Rugby Football Club
(Charity No: 1166051)**

Independent Examiner's Report to the Trustees of Old Coventrians Rugby Football Club.

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 30th April 2021 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted funds	Restricted funds	Total funds 2020
	Note	£	£	£	£	£	£
Income and endowments							
Donations	3	31,190	-	31,190	7,058		7,058
Activities from generating funds	4	29,821	-	29,821	95,967		95,967
Subscriptions		10,411	-	10,411	23,106		23,106
Non charitable trading		2,000	-	2,000	2,000		2,000
Grants Received		33,850	-	33,850	25,882		25,882
Interest received		32	-	32	179		179
Total Income and endowments		107,304	-	107,304	154,192	-	154,192
Expenditure							
Cost of generating funds & charitable activities	5	62,109	-	62,109	127,584		127,584
Governance costs	6	1,627	-	1,627	1,627		1,627
Total expenditure		63,736	-	63,736	129,211	-	129,211
Net income / (expenditure)		43,568	-	43,568	24,981	-	24,981
Reconciliation of funds							
Total funds brought forward 1 May 2020		674,420	-	674,420	649,439		649,439
Total funds carried forward 30 April 2021		717,988	-	717,988	674,420	-	674,420

The statement of financial activities includes all gains and losses recognised in the year.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

CHARITY NO: 1166051

CHARITY BALANCE SHEET

AS AT 30 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	474,507	476,054
Investments	2	1	1
		474,508	476,055
Current assets			
Stock		3,474	3,763
Debtors	8	10,184	9,635
Cash at bank and in hand		227,361	191,002
Inter company account		22,202	17,669
		263,221	222,069
Creditors: Amounts falling due within one year	9	(6,241)	(9,203)
Current assets less current liabilities		256,980	212,866
Creditors: Amounts falling due after more than one year		(13,500)	(14,500)
Net assets		717,988	674,421
Funds			
Unrestricted funds	13	717,988	674,420
Restricted funds	13	0	0
Total funds		717,988	674,420

These financial statements were approved by the members of the Board of Trustees on 26/2/2022 and are signed on their behalf by:

J Harrison

The notes on pages 12 to 21 form part of these financial statements.

Philip J. Gill
Philip J. Gill

OLD COVENTRIANS RUGBY FOOTBALL CLUB

CHARITY NO: 1166051

ACCOUNTING POLICIES

AS AT 30 APRIL 2021

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Charity information

The charity is a charitable incorporated organisation (CIO), incorporated within England and Wales. Trustees of the CIO have limited liability status.

Registered office is OCRFC Clubhouse, Tile Hill Lane, Coventry, United Kingdom, CV4 9DE.

1.2 Public benefit

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

1.3 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The trustees are monitoring the ever changing situation and continue to evaluate the charity's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the charity. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the trustees would have had a reasonable expectation that the company has adequate resources, thus the trustees would have adopted the going concern basis of accounting.

The trustees anticipate that there will be sufficient unrestricted reserves for the charity to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the historical cost convention.

1.4 Functional currency

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.5 FRS 102

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. The charity adopted the Charities SORP (FRS 102) in relation to these financial statements. The financial statements have been prepared in accordance with applicable charity and company law.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.6 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income has been met, it is probable that income will be received and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must be used in future accounting periods, or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

ACCOUNTING POLICIES (Cont'd)

AS AT 30 APRIL 2021

1.7 Expenditure and irrecoverable VAT

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.8 Allocation of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Support costs include back office costs, personnel and payroll.

1.9 Pension costs

The charity operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.11 Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

1.12 Tangible fixed assets

Tangible fixed assets costing over £1,000 are being depreciated so as to write them off over their anticipated useful lives at the following annual rates, commencing in the year of acquisition:

Land and buildings - no depreciation
Fixtures and equipment - 25% reducing balance

Land and buildings are not depreciated. The trustees recognise that this is a departure from the requirements of FRS102 which requires assets to be depreciated. The trustees have concluded that the accounts show a true and fair view due to the appreciating nature of the assets concerned and that the accounts comply with FRS102 except for this departure.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

1.15 Stock

Stock is included at the lower of cost or net realisable value on an average cost basis.

OLD COVENTRIANS RUGBY FOOTBALL CLUB
CHARITY NO: 1166051

ACCOUNTING POLICIES (Cont'd)

AS AT 30 APRIL 2021

1.16 Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.17 Investments

Investments held by the charity are measured at cost less permanent impairment.

1.18 Key judgements and assumptions

Included within the accounts are judgements, apart from those involving estimations, made in applying the charity's accounting policies and having the most significant effect on amounts recognised in the financial statements.

Key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been noted as deemed necessary.

1.19 Cash and cash equivalents

This includes any funds held by the charity in cash or bank balances and deposits with a notice period of less than three months.

1.20 Members' loans

Members' loans are repayable on demand and therefore not discounted. However the trustees consider their repayment within 12 months of the charity's year end as unlikely, and have therefore shown these loans, amounting to £13,500, as repayable in more than 12 months time.

OLD COVENTRIANS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021**

2 Net income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary incorporated in the UK, OCRFC (Trading) Ltd, which covenants all its profits to the charity by gift aid. OCRFC (Trading) Ltd provides bar services on behalf of Old Coventrians Rugby Football Club. The Charity owns the entire share capital of 1 Ordinary Shares of £1 each. A summary of the trading results is shown below:

	2021 £	2020 £
Profit and loss account		
Turnover	19,913	87,248
Cost of sales and administrative expenses	(45,055)	(87,043)
Grants Received	25,775	
Net profit for the year	633	205
Amount gifted to the charity	(633)	(205)
Retained in the subsidiary	-	-
Balance sheet		
Current assets	24,303	19,723
Current liabilities	(24,302)	(19,722)
Aggregate share capital and reserves	1	1

3 Donations

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Grants and donations	30,557		30,557	6,853
Covenanted under gift aid from subsidiary company	633		633	205
	31,190	-	31,190	7,058

OLD COVENTRIANS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021

4 Activities from generating funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Food/kitchen	1,521		1,521	17,144
Car boot sales			-	4,045
Sponsorship/Advertising boards			-	2,333
Mast hire	21,723		21,723	10,398
Car Park income			-	13,430
Room hire	(746)		(746)	11,989
Pitch hire	(480)		(480)	(117)
Sale of social wear	2,779		2,779	1,981
St Barbara's			-	5,376
Property income - other	5,024		5,024	4,962
Junior festival			-	-
Charity fund raising events			-	24,425
	29,821	-	29,821	95,968

OLD COVENTRAINS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021

5 Cost of generating funds & charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
				<i>All Unrestricted</i>
Catering	2,209		2,209	34,666
Cleaning	968		968	1,280
Competition fees			-	455
Coaching expenses	1,892		1,892	7,765
Physio and first aid	255		255	4,599
Playing equipment	739		739	9,458
Laundry	225		225	1,518
Players travel			-	818
Ground maintenance	30,545		30,545	19,796
Kit purchases	805		805	1,725
Referees and RFU expenses	215		215	702
Functions			-	8,180
Trophies			-	501
Repairs	8,000		8,000	14,327
Fees and subs			-	780
Heat and light	4,603		4,603	8,026
General rates			-	2,072
Water	3,871		3,871	1,871
Insurance	1,316		1,316	1,217
Office	708		708	919
Bank charges	140		140	176
Legal fees	1,250		1,250	50
Phone, TV, licences, Sky, website	1,177		1,177	2,959
Refuse collection	1,463		1,463	1,349
Donations			-	244
Miscellaneous expenses	181		181	68
Training courses			-	-
Depreciation	1,547		1,547	2,064
	62,109	-	62,109	127,584

6 Governance costs

Governance costs are purely accountancy fees, including independent examination which during the year were £1,627.

OLD COVENTRAINS RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021

7 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	2021 Total £
GROUP			
Cost			
As at 1 May 2020	469,866	18,642	488,508
Additions	-	-	-
Disposals	-	-	-
As at 30 April 2021	469,866	18,642	488,508
Depreciation			
As at 1 May 2020	-	12,455	12,455
Charge for the year	-	1,547	1,547
Disposals	-	-	-
As at 30 April 2021	-	14,002	14,002
Net book value			
As at 30 April 2021	469,866	4,640	474,507
As at 30 April 2020	469,866	6,187	476,054

OLD COVENTRAINS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021**

8 Debtors

	2021	2020
	£	£
Trade debtors	7,200	8,905
Prepayments	1,874	-
Sales reserves		-
Other	300	300
Trade Creditors (Payments on Account)	810	430
	10,184	9,635

**9 Creditors: amounts falling due
within one year**

	2021	2020
	£	£
Trade creditors (See Debtors)	-	-
Purchase reserve	-	-
Deferred income	2,202	5,825
Taxation and social security	1,039	1,341
Accruals and Deferred Income	3,000	2,037
	6,241	9,203

Deferred Income relates to the annual subscriptions received each year for the 12 months following the date it is received.

OLD COVENTRAINS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021**

10 Trustee / key management remuneration

No trustees or key management received any remuneration during the period.

No trustees or key management incurred expenditure which was subsequently reimbursed by the charity.

11 Staff costs

All wages, and related costs such as pension payments, are incurred through the company' trading subsidiary.

12 Financial instruments

Carrying amount of financial assets	2021	2020
Debts instruments measured at amortised costs		
- Trade debtors	7,200	8,905
- Sales reserve	-	-
	<u>7,200</u>	<u>8,905</u>
Carrying amount of financial liabilities		
Measured at amortised cost		
- Trade creditors	-	-
- Purchase reserve	-	-
- Accruals and deferred income	3,000	2,037
	<u>3,000</u>	<u>2,037</u>

13 Fund analysis

	Balance at 1 May 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 April 2021
General fund	137,579	107,304	(62,189)		182,694
Designated funds					
- fixed asset fund	476,054		(1,547)		474,507
- facilities and rugby development fund	60,787			-	60,787
Restricted fund	-			-	-
	<u>674,420</u>	<u>107,304</u>	<u>(63,736)</u>	<u>-</u>	<u>717,988</u>

For additional information on the funds above, and their purpose, please see the trustees' report.

OLD COVENTRAINS RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 APRIL 2021**

14 Analysis of assets between funds

	Restricted	Designated	Unrestricted	Total
Tangible fixed assets	-		474,507	474,507
Net current assets	-		243,482	243,482
	-	-	717,988	717,988

15 Related party transactions

No donations have been received from trustees, or other related parties, within the period.

The transactions with the subsidiary trading company have been disclosed in notes two and three, in addition to the balance as note on the charity's balance sheet.