

SOWOOD PRE-SCHOOL AND COMMUNITY ASSOCIATION

England & Wales · Charity number 1166047

Details

Status Registered

Legal form CIO

Registered 2016-03-14

Register [View on the Charity Commission register](#)

Contact

Address Sowood Pre School
Stainland Road
Sowood
Halifax
HX4 9HY

Phone 01422374367

Email info@sowoodpreschool.org

Website <http://sowoodpreschool.org/>

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE PUBLIC BENEFIT:1. TO FURTHER OR BENEFIT THE RESIDENTS OF CALDERDALE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.2. TO DEVELOP AND EDUCATE CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:• PROMOTING THEIR CARE AND SAFETY;• PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;• PROMOTING THEIR HEALTH AND WELLBEING;• PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;• PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND• FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We provide quality Early Years Education and childcare for 2 to 5 year olds

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£110,214	£104,143	-	-
2024-08-31	£126,888	£96,264	-	-
2023-08-31	£98,605	£78,252	-	-
2022-08-31	£77,196	£95,861	-	-
2021-08-31	£91,067	£93,013	-	-
2020-08-31	£75,540	£93,119	-	-

Trustees

Name	Role	Appointed
Malcolm Graham James	Chair	2017-08-29
Amanda Deborah Jackson		2023-06-05
Elizabeth Whyte		2017-08-29
Malcolm John Moat Gardner		2023-06-05
Michael Frank Greaves		2024-01-18

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2025



Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Malcolm James	Chair
Elizabeth Whyte	Secretary
Frank Greaves	Treasurer
Amanda Jackson	
Malcolm Gardner	

Charity number 1166047 Registered in England and Wales

Registered and principal address	Bankers
Sowood Community Centre	National Westminster Bank Plc
Stainland Road	1 Waterhouse Street
Sowood	Halifax
Halifax	HX1 1JA
HX4 9HY	

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) Association formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2025

Objectives and activities

The charity's objects

The charity is established for the public benefit:

To further or benefit the residents of Calderdale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To develop and educate children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We continue to provide high-quality care and education for children aged 2–4, supporting families and offering additional sessions where needed through EYPP funding.

Our setting has welcomed new children and families throughout the year, and we currently support a high proportion of children with Special Educational Needs (SEN). We pride ourselves on providing an inclusive environment where every child can access a strong early education. We maintain positive working relationships with external agencies, including the ASD team, Portage, and Speech and Language services, ensuring that children receive the support they need.

We also have close links with our local primary school, which most of our children move on to after leaving preschool, helping to ensure a smooth transition.

The community centre continues to be a vibrant hub, used regularly five out of seven days each week. Activities include dog training sessions, WI meetings, and ad hoc community events, providing a valuable resource for residents.

Financial review

The net receipts for the year were £6,071, including net receipts of £9,116 on unrestricted funds and net payments of £3,045 on restricted funds.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2025

Reserves policy

The charity's free reserves, at the year end were £73,930.

The policy states that a contingency fund or reserve should be held to cover any eventualities that could arise within the setting. The appropriate level was set at 3-6 months running costs.

Based on the 2024/2025 expenditure, this would equate to between £35k and £52k. The trustees are aware the reserves are currently over the target range, but for the coming financial year, they are being used to support ongoing operations. In addition, any excess reserves are being held to be able to run/purchase the Centre, should the opportunity arise in the future.

Trustees will continue to keep the policy under review to ensure that it is at a level that is appropriate to current needs.

Approved by the board of trustees on 23/2/26

Frank Greaves (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2025, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

25/2/26

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association
Receipts and payments account
for the year ended 31 August 2025

	Notes	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	309	88,244	88,553	96,583
Pre-school fees		9,158	-	9,158	17,663
Fundraising		456	-	456	664
Milk funding		267	-	267	183
Hall hire		10,475	-	10,475	11,324
Interest income		1,144	-	1,144	-
Other income		161	-	161	471
Total receipts		21,970	88,244	110,214	126,888
Payments					
Salaries		1,981	80,316	82,297	71,798
Payroll fees		379	-	379	257
Resources and supplies		1,151	1,450	2,601	3,357
Printing, stationery and advertising		261	-	261	1,096
Professional fees and subscriptions		631	-	631	345
Utilities		1,358	9,257	10,615	8,744
Repairs and maintenance		1,228	-	1,228	310
Telephone and internet		555	-	555	994
Insurance		1,276	-	1,276	1,252
Food and beverages		910	-	910	2,781
Community centre consumables		299	-	299	288
Milk		240	-	240	237
Staff training		214	266	480	2,941
Fundraising costs		127	-	127	72
Other expenditure		242	-	242	456
Independent examination		989	-	989	960
Computer costs		1,013	-	1,013	97
Grant repayment		-	-	-	279
Total payments		12,854	91,289	104,143	96,264
Net receipts / (payments)		9,116	(3,045)	6,071	30,624
Fund balances brought forward		64,814	25,807	90,621	59,997
Fund balances carried forward	(3)	73,930	22,762	96,692	90,621

Sowood Pre-School and Community Association
Statement of assets and liabilities
as at 31 August 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	73,860	22,762	96,622	90,130
Cash in hand	70	-	70	491
Total cash funds	<u>73,930</u>	<u>22,762</u>	<u>96,692</u>	<u>90,621</u>

Debtors and prepayments

	2025
	£
Debtors	357
Prepayments	1,047
	<u>1,404</u>

Assets retained for the charity's own use

Printers
Laptops
Various play equipment and furniture

Liabilities

	2025
	£
Creditors	580
Accruals	1,062
Other creditors	298
	<u>1,940</u>

The financial statements were approved by the board of trustees on 23/2/26

Frank Greaves (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2025

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Calderdale Council	-	88,244	88,244	93,404
Department for Education	-	-	-	2,400
Other donations	309	-	309	779
	<u>309</u>	<u>88,244</u>	<u>88,553</u>	<u>96,583</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Early Education Funding	20,390	75,905	76,356	-	19,939
EYPP & Deprivation	1,619	11,014	10,390	-	2,243
Inclusion Funding	845	1,325	1,590	-	580
Apprentice Payment	2,953	-	2,953	-	-
	<u>25,807</u>	<u>88,244</u>	<u>91,289</u>	<u>-</u>	<u>22,762</u>

Fund name	Purpose of restriction
Early Education Funding	For the supply of free early years provision for 2 to 4 year olds.
EYPP & Deprivation	To provide hot meals, extra sessions and resources to help learning and development of children from low income families.
Inclusion Funding	To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).
Apprentice Payment	Towards apprenticeship training and assessment.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2024



Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm James	Chair	
Elizabeth Whyte	Secretary	
Frank Greaves	Treasurer	Appointed 18 January 2024
Caroline Remmers		Resigned 15 November 2024
Amanda Jackson		
Malcolm Gardner		
Andrew Holloway		Resigned 1 April 2024
Charity number	1166047	Registered in England and Wales

Registered and principal address

Sowood Community Centre
Stainland Road
Sowood
Halifax
HX4 9HY

Bankers

National Westminster Bank Plc
1 Waterhouse Street
Halifax
HX1 1JA

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) Association formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

The charity's objects

The charity is established for the public benefit:

To further or benefit the residents of Calderdale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To develop and educate children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We continue to offer quality care and education to children aged 2-4, supporting families, and offering additional sessions where required using the EYPP funding.

We have continued to recruit new children, and families in to our setting and have had and have a high percentage of children with SEN in our care, our setting allows children to access a good, inclusive early education. We have positive links with outside agencies, including ASD teams, portage and speech and language team.

We also have close links with our local school, in which the majority of our children attend once leaving preschool.

The community centre is used 5 out of 7 days on a regular weekly basis, providing a base for exercising, dog training, WI meetings, and ad hoc hiring for the local community.

From the above our income has significantly increased during 2024.

Financial review

The net receipts for the year were £30,624, including net receipts of £27,470 on unrestricted funds and net receipts of £3,154 on restricted funds.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2024

Reserves policy

The charity's free reserves, at the year end were £64,814.

The policy states that a contingency fund or reserve should be held to cover any eventualities that could arise within the setting. The appropriate level was set at 3-6 months running costs.

Based on the 23/24 expenditure, this would equate to between £24k and £48k. The trustees are aware the reserves are currently over the target range, but for the coming financial year, they are being used to support ongoing operations. In addition, any excess reserves are being held to be able to run/purchase the Centre, should the opportunity arise in the future.

Trustees will continue to keep the policy under review to ensure that it is at a level that is appropriate to current needs.

Approved by the board of trustees on 19/5/2025

Michael Frank Greaves (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2024, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katy Sargeant, FRCR

27/5/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association
Receipts and payments account
for the year ended 31 August 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	779	95,804	96,583	73,001
Pre-school fees		17,663	-	17,663	13,134
Fundraising		664	-	664	523
Milk funding		183	-	183	192
Hall hire		11,324	-	11,324	11,715
Other income		471	-	471	40
Total receipts		31,084	95,804	126,888	98,605
Payments					
Salaries		1,819	69,979	71,798	61,576
Payroll fees		-	257	257	394
Resources and supplies		580	2,777	3,357	2,132
Printing, stationery and advertising		133	963	1,096	382
Professional fees and subscriptions		-	345	345	755
Utilities		-	8,744	8,744	7,293
Repairs and maintenance		310	-	310	249
Telephone and internet		-	994	994	690
Insurance		-	1,252	1,252	889
Food and beverages		-	2,781	2,781	1,601
Community centre consumables		288	-	288	155
Milk		237	-	237	198
Staff training		-	2,941	2,941	201
Fundraising costs		72	-	72	9
Other expenditure		175	281	456	349
Independent examination		-	960	960	600
Computer costs		-	97	97	19
Grant repayment		-	279	279	760
Total payments		3,614	92,650	96,264	78,252
Net receipts		27,470	3,154	30,624	20,353
Fund balances brought forward		37,344	22,653	59,997	39,644
Fund balances carried forward	(3)	64,814	25,807	90,621	59,997

Sowood Pre-School and Community Association
Statement of assets and liabilities
as at 31 August 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	64,323	25,807	90,130	59,962
Cash in hand	491	-	491	35
Total cash funds	<u>64,814</u>	<u>25,807</u>	<u>90,621</u>	<u>59,997</u>

Debtors and prepayments	2024
	£
Debtors	1,432
Prepayments	1,115
	<u>2,547</u>

Assets retained for the charity's own use

Printers
Laptops
Various play equipment and furniture

Liabilities	2024
	£
Creditors	788
Accruals	990
Deferred income - Autumn funding received in advance	21,719
Taxation and social security	666
Other creditors- Pension	293
	<u>24,456</u>

The financial statements were approved by the board of trustees on 19/5/2025

Michael Frank Greaves (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Calderdale Council (CC)	-	93,404	93,404	71,247
Department for Education (DfE)	-	2,400	2,400	1,500
Other donations	779	-	779	254
	<u>779</u>	<u>95,804</u>	<u>96,583</u>	<u>73,001</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Apprentice Payment	2,953	-	-	-	2,953
Early Education funding	16,211	80,621	76,442	-	20,390
EY Pupil Pre'm/Dep'n funding	2,046	4,665	5,092	-	1,619
EY Prof. Dev Programme	-	2,400	2,400	-	-
Inclusion funding	463	8,118	7,736	-	845
Lloyds Bank plc	607	-	607	-	-
Disability Access funding	373	-	373	-	-
	<u>22,653</u>	<u>95,804</u>	<u>92,650</u>	<u>-</u>	<u>25,807</u>

Fund name

Apprentice Payment

Early Education funding

EY Pupil Pre'm/Dep'n funding

EY Prof. Dev Programme

Inclusion funding

Lloyds Bank plc

Disability Access funding

Purpose of restriction

Towards apprenticeship training and assessment.

For the supply of free early years provision for 2 to 4 year olds.

To provide hot meals, extra sessions and resources to help learning and development of children from low income families.

Towards training

To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).

To create a sensory garden.

To support a child with special needs.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2023

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Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm James	Chair	
Elizabeth Whyte	Secretary	
Caroline Remmers	Treasurer	
Amanda Jackson		Appointed 5 June 2023
Malcolm Gardner		Appointed 5 June 2023
Andrew Holloway		Appointed 5 June 2023
Charity number	1166047	Registered in England and Wales

Registered and principal address	Bankers
Sowood Community Centre	National Westminster Bank Plc
Stainland Road	1 Waterhouse Street
Sowood	Halifax
Halifax	HX1 1JA
HX4 9HY	

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
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LS10 2QW

Structure, governance and management

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The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities

The charity's objects

The charity is established for the public benefit:

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- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We continue to offer quality care and education to children aged 2-4, supporting families and offering additional sessions where required using the EYPP funding.

We have continued to recruit new children and families in to our setting. Another local setting has unfortunately closed so having our preschool local allowed families to still access childcare in their local community.

We have had and still have a high percentage of children with SEN (special educational needs) in our care and our setting allows children to access a good, inclusive early education. We have positive links with outside agencies, including ASD teams, portage and speech and language team.

We also have close links with our local school, which the majority of our children attend once leaving preschool.

The community centre is used 5 out of 7 days on a regular weekly basis, providing a base for exercising, puppy classes, WI meetings, and ad hoc hiring for the local community.

We have managed to increase our income this year, and as a result have achieved a positive net receipts position this year.

Financial review

The net receipts for the year were £20,353, including net receipts of £425 on unrestricted funds and net receipts of £19,928 on restricted funds after transfers.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2023

Reserves policy

The charity's free reserves, at the year end were £37,344.

The policy states that a contingency fund or reserve should be held to cover any eventualities that could arise within the setting. The appropriate level was set at 3-6 months running costs.

This is made up of four elements:

Annual wages costs

Annual rent costs

General contingency to cover any emergency situations that arise.

Build up reserves to cover a new project

The level of reserves as a minimum must be reviewed annually to ensure that it is at a level that is appropriate to current needs.

Should the setting's income stream (funded and fees) or expenditure (wages, rent, running costs, resources) exceed or fall well below the budgeted levels, then the reserves required will need to be re-established based on the cash flow requirements.

A build up reserves process will occur as our expected income v expenditure delivers a surplus to which we can add these funds. The committee will then decide long term under business planning the best use of these reserves to benefit the setting.

Approved by the board of trustees on 11/2/2024

M G James (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2023, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

21/2/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association
Receipts and payments account
for the year ended 31 August 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	254	72,747	73,001	49,264
Pre-school fees		13,134	-	13,134	12,237
Fundraising		523	-	523	1,478
Milk funding		192	-	192	149
Hall hire		11,715	-	11,715	14,068
Other income		40	-	40	-
Total receipts		25,858	72,747	98,605	77,196
Payments					
Salaries		10,179	51,397	61,576	73,227
Payroll fees		394	-	394	488
Resources and supplies		1,552	580	2,132	1,959
Printing, stationery and advertising		382	-	382	1,126
Professional fees and subscriptions		755	-	755	995
Utilities		7,293	-	7,293	10,151
Repairs and maintenance		249	-	249	189
Telephone and internet		690	-	690	372
Caretaking		-	-	-	1,272
Insurance		889	-	889	863
Food and beverages		1,601	-	1,601	2,042
Community centre consumables		155	-	155	867
Milk		198	-	198	172
Staff training		119	82	201	1,022
Fundraising costs		9	-	9	47
Other expenditure		349	-	349	340
Independent examination		600	-	600	480
Computer costs		19	-	19	249
Grant repayment		-	760	760	-
Total payments		25,433	52,819	78,252	95,861
Net movement in funds		425	19,928	20,353	(18,665)
Fund balances brought forward		36,919	2,725	39,644	58,309
Fund balances carried forward	(3)	37,344	22,653	59,997	39,644

Sowood Pre-School and Community Association
Statement of assets and liabilities
as at 31 August 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	37,309	22,653	59,962	39,519
Cash in hand	35	-	35	125
Total cash funds	<u>37,344</u>	<u>22,653</u>	<u>59,997</u>	<u>39,644</u>

Debtors and prepayments	2023
	£
Debtors	718
Prepayments	722
HMRC debtor	590
	<u>2,030</u>

Assets retained for the charity's own use

Printers
Laptops
Various play equipment and furniture

Liabilities	2023
	£
Creditors	1,186
Accruals - Independent examination	960
Deferred income - Autumn funding received in advance	17,887
	<u>20,033</u>

The financial statements were approved by the board of trustees on 11/2/2024

M G James (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association
Notes to the accounts continued
for the year ended 31 August 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Calderdale Council	-	71,247	71,247	47,713
Department for Education (DfE)	-	1,500	1,500	1,500
Other donations	254	-	254	51
	<u>254</u>	<u>72,747</u>	<u>73,001</u>	<u>49,264</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Apprentice Payment	1,453	1,500	-	-	2,953
EEF funding	-	54,692	38,481	-	16,211
EYPP & Deprivation	665	5,917	4,536	-	2,046
Inclusion Funding	-	9,810	9,347	-	463
Lloyds Bank plc	607	-	-	-	607
Disability Access Funding	-	828	455	-	373
	<u>2,725</u>	<u>72,747</u>	<u>52,819</u>	<u>-</u>	<u>22,653</u>

Fund name

Apprentice Payment

EEF funding

EYPP & Deprivation

Inclusion Funding

Lloyds Bank plc

Disability Access Funding

Purpose of restriction

Towards apprenticeship training and assessment.

For the supply of free early years provision for 2 to 4 year olds.

To provide hot meals, extra sessions and resources to help learning and development of children from low income families.

To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).

To create a sensory garden.

To support a child with special needs.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm James	Chair	
Elizabeth Whyte	Secretary	
Caroline Remmers	Treasurer	
Amanda Jackson		Appointed 5 June 2023
Malcolm Gardner		Appointed 5 June 2023
Andrew Holloway		Appointed 5 June 2023
Charity number	1166047	Registered in England and Wales

Registered and principal address	Bankers
Sowood Community Centre	National Westminster Bank Plc
Stainland Road	1 Waterhouse Street
Sowood	Halifax
Halifax	HX1 1JA
HX4 9HY	

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) Association formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities

The charity's objects

The charity is established for the public benefit:

To further or benefit the residents of Calderdale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To develop and educate children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We continue to offer quality care and education to children aged 2-4, supporting families and offering additional sessions where required using the EYPP funding.

We have continued to recruit new children and families in to our setting. Another local setting has unfortunately closed so having our preschool local allowed families to still access childcare in their local community.

We have had and still have a high percentage of children with SEN (special educational needs) in our care and our setting allows children to access a good, inclusive early education. We have positive links with outside agencies, including ASD teams, portage and speech and language team.

We also have close links with our local school, which the majority of our children attend once leaving preschool.

The community centre is used 5 out of 7 days on a regular weekly basis, providing a base for exercising, puppy classes, WI meetings, and ad hoc hiring for the local community.

We have managed to increase our income this year, and as a result have achieved a positive net receipts position this year.

Financial review

The net receipts for the year were £20,353, including net receipts of £425 on unrestricted funds and net receipts of £19,928 on restricted funds after transfers.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2023

Reserves policy

The charity's free reserves, at the year end were £37,344.

The policy states that a contingency fund or reserve should be held to cover any eventualities that could arise within the setting. The appropriate level was set at 3-6 months running costs.

This is made up of four elements:

Annual wages costs

Annual rent costs

General contingency to cover any emergency situations that arise.

Build up reserves to cover a new project

The level of reserves as a minimum must be reviewed annually to ensure that it is at a level that is appropriate to current needs.

Should the setting's income stream (funded and fees) or expenditure (wages, rent, running costs, resources) exceed or fall well below the budgeted levels, then the reserves required will need to be re-established based on the cash flow requirements.

A build up reserves process will occur as our expected income v expenditure delivers a surplus to which we can add these funds. The committee will then decide long term under business planning the best use of these reserves to benefit the setting.

Approved by the board of trustees on 11/2/2024

M G James (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2023, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

21/2/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association
Receipts and payments account
for the year ended 31 August 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	254	72,747	73,001	49,264
Pre-school fees		13,134	-	13,134	12,237
Fundraising		523	-	523	1,478
Milk funding		192	-	192	149
Hall hire		11,715	-	11,715	14,068
Other income		40	-	40	-
Total receipts		25,858	72,747	98,605	77,196
Payments					
Salaries		10,179	51,397	61,576	73,227
Payroll fees		394	-	394	488
Resources and supplies		1,552	580	2,132	1,959
Printing, stationery and advertising		382	-	382	1,126
Professional fees and subscriptions		755	-	755	995
Utilities		7,293	-	7,293	10,151
Repairs and maintenance		249	-	249	189
Telephone and internet		690	-	690	372
Caretaking		-	-	-	1,272
Insurance		889	-	889	863
Food and beverages		1,601	-	1,601	2,042
Community centre consumables		155	-	155	867
Milk		198	-	198	172
Staff training		119	82	201	1,022
Fundraising costs		9	-	9	47
Other expenditure		349	-	349	340
Independent examination		600	-	600	480
Computer costs		19	-	19	249
Grant repayment		-	760	760	-
Total payments		25,433	52,819	78,252	95,861
Net movement in funds		425	19,928	20,353	(18,665)
Fund balances brought forward		36,919	2,725	39,644	58,309
Fund balances carried forward	(3)	37,344	22,653	59,997	39,644

Sowood Pre-School and Community Association
Statement of assets and liabilities
as at 31 August 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	37,309	22,653	59,962	39,519
Cash in hand	35	-	35	125
Total cash funds	<u>37,344</u>	<u>22,653</u>	<u>59,997</u>	<u>39,644</u>

Debtors and prepayments	2023
	£
Debtors	718
Prepayments	722
HMRC debtor	590
	<u>2,030</u>

Assets retained for the charity's own use

Printers
Laptops
Various play equipment and furniture

Liabilities	2023
	£
Creditors	1,186
Accruals - Independent examination	960
Deferred income - Autumn funding received in advance	17,887
	<u>20,033</u>

The financial statements were approved by the board of trustees on 11/2/2024

M G James (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association
Notes to the accounts continued
for the year ended 31 August 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Calderdale Council	-	71,247	71,247	47,713
Department for Education (DfE)	-	1,500	1,500	1,500
Other donations	254	-	254	51
	<u>254</u>	<u>72,747</u>	<u>73,001</u>	<u>49,264</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Apprentice Payment	1,453	1,500	-	-	2,953
EEF funding	-	54,692	38,481	-	16,211
EYPP & Deprivation	665	5,917	4,536	-	2,046
Inclusion Funding	-	9,810	9,347	-	463
Lloyds Bank plc	607	-	-	-	607
Disability Access Funding	-	828	455	-	373
	<u>2,725</u>	<u>72,747</u>	<u>52,819</u>	<u>-</u>	<u>22,653</u>

Fund name

Apprentice Payment

EEF funding

EYPP & Deprivation

Inclusion Funding

Lloyds Bank plc

Disability Access Funding

Purpose of restriction

Towards apprenticeship training and assessment.

For the supply of free early years provision for 2 to 4 year olds.

To provide hot meals, extra sessions and resources to help learning and development of children from low income families.

To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).

To create a sensory garden.

To support a child with special needs.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2023, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Katy Sargeant ACA

21/2/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2022



West Yorkshire Community Accounting Service

Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm James	Chair	
Elizabeth Whyte	Secretary	
Caroline Remmers	Treasurer	

Charity number 1166047 Registered in England and Wales

Registered and principal address

Sowood Community Centre
Stainland Road
Sowood
Halifax
HX4 9HY

Bankers

National Westminster Bank Plc
1 Waterhouse Street
Halifax
HX1 1JA

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

The charity is established for the public benefit:

To further or benefit the residents of Calderdale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To develop and educate children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote its use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

After our inadequate Ofsted (The Office for Standards in Education) we were at risk of losing all of our funding, however our parents/carers stood by us, contacting the council and after we made some changes it was agreed we would receive funding for existing children already in receipt of EEF. We continued to care for the children at preschool while undertaking additional training as required. Where we felt that a child would benefit from early education, we self funded a place. In June 2022 we were re-inspected and are now a good rated setting, and we can now take new children.

We have and had a high percentage of children with SEN (Special educational needs) in our care, our setting allows children to access a good, inclusive early education. We have positive links with outside agencies, including ASD teams, portage and speech and language team.

Financial review

The net payments for the year were £18,665, including net payments of £7,421 on unrestricted funds and net payments of £11,244 on restricted funds after transfers.

Given the financial position the Trustees are in discussion with officers of Calderdale Council, seeking support to help us through the present difficulties.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2022

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £36,919.

The policy stated that a contingency fund or reserve should be held to cover any eventualities that could arise within the setting. The appropriate level was set at 3 -6 months running costs.

This is made up of four elements:

Annual wages costs

Annual rent costs

General contingency to cover any emergency situations that arise.

Build up reserves to cover a new project

The level of reserves as a minimum must be reviewed annually to ensure that it is at a level that is appropriate to current needs.

Should the settings income stream (funded and fees) or expenditure (wages, rent, running costs, resources) exceed or fall well below the budgeted levels, then the reserves required will need to be re-established based on the cash flow requirements.

A build up reserves process will occur as our expected income v expenditure delivers a surplus to which we can add these funds to. The committee will then decide long term under business planning the best use of these reserves to benefit the setting.

Approved by the board of trustees on 27 February 2023

Malcolm James (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2022, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

3 March 2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association

Receipts and payments account for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Receipts					
Grants and donations	(2)	51	49,213	49,264	77,037
Pre-school fees		12,237	-	12,237	11,835
Fundraising		1,478	-	1,478	444
Milk funding		149	-	149	162
Uniform income		-	-	-	204
Hall hire		14,068	-	14,068	1,385
Total receipts		<u>27,983</u>	<u>49,213</u>	<u>77,196</u>	<u>91,067</u>
Payments					
Salaries		15,751	57,476	73,227	65,025
Payroll fees		488	-	488	680
Resources and supplies		-	1,959	1,959	3,816
Printing, stationery and advertising		1,126	-	1,126	1,358
Professional fees and subscriptions		995	-	995	427
Utilities		10,151	-	10,151	13,118
Repairs and maintenance		189	-	189	2,053
Telephone		372	-	372	580
Caretaking		1,272	-	1,272	1,570
Insurance		863	-	863	848
Food and beverages		2,042	-	2,042	2,034
Community centre consumables		867	-	867	148
Milk		172	-	172	189
Staff training		-	1,022	1,022	365
Fundraising costs		47	-	47	89
Other expenditure		340	-	340	65
Uniform		-	-	-	192
Independent examination		480	-	480	456
Computer costs		249	-	249	-
Total payments		<u>35,404</u>	<u>60,457</u>	<u>95,861</u>	<u>93,013</u>
Net movement in funds		<u>(7,421)</u>	<u>(11,244)</u>	<u>(18,665)</u>	<u>(1,946)</u>
Fund balances brought forward		<u>44,340</u>	<u>13,969</u>	<u>58,309</u>	<u>60,255</u>
Fund balances carried forward	(3)	<u>36,919</u>	<u>2,725</u>	<u>39,644</u>	<u>58,309</u>

Sowood Pre-School and Community Association

Statement of assets and liabilities

as at 31 August 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	36,794	2,725	39,519	58,270
Cash in hand	125	-	125	39
Total cash funds	<u>36,919</u>	<u>2,725</u>	<u>39,644</u>	<u>58,309</u>
Amounts owed to the charity			£	
Accrued income			476	
Prepayments			694	
			<u>1,170</u>	
Assets retained for the charity's own use				
Printers				
Laptops				
Various play equipment and furniture				
Liabilities			£	
Accruals			600	
Creditors			1,225	
			<u>1,825</u>	

The financial statements were approved by the board of trustees on 27 February 2023

Malcolm James (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Calderdale Council	-	47,713	47,713	73,456
Department for Education (DfE)	-	1,500	1,500	-
Community Foundation for Calderdale	-	-	-	600
HM Revenue and Customs	-	-	-	2,403
Other donations	51	-	51	578
	<u>51</u>	<u>49,213</u>	<u>49,264</u>	<u>77,037</u>

3 Restricted funds	Balance b/f £	Receipts £	Payments £	Transfers £	Balance c/f £
Lloyds Bank plc	607	-	-	-	607
Early Education Funding	13,362	36,408	49,770	-	-
Inclusion funding	-	8,766	8,766	-	-
EYPP & Deprivation	-	2,539	1,874	-	665
DfE Apprentice fund	-	1,500	47	-	1,453
	<u>13,969</u>	<u>49,213</u>	<u>60,457</u>	<u>-</u>	<u>2,725</u>

Fund name	Purpose of restriction
Lloyds Bank plc	To create a sensory garden.
Early Education Funding	For the supply of free early years provision for 2 to 4 year olds.
Inclusion funding	To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).
EYPP & Deprivation	To provide hot meals, extra sessions and resources to help learning and development of children from low income families.
Apprentice fund	Towards apprenticeship training and assessment.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2021



West Yorkshire Community Accounting Service

Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2021

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Prepared by West Yorkshire Community Accounting Service

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Malcolm James	Chair
Elizabeth Whyte	Secretary
Caroline Remmers	Treasurer

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1166047, on 14 May 2016.

Principal address

Sowood Community Centre
Stainland Road
Sowood
Halifax
HX4 9HY

Bankers

National Westminster Bank Plc
1 Waterhouse Street
Halifax
HX1 1JA

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2021

Objectives and activities

The charity's objects

The charity is established for the public benefit:

To further or benefit the residents of Calderdale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To develop and educate children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We have been able to provide a space for community and children's groups to use where their normal venues have been closed or unable to offer public use.

We have continued to provide early years education and childcare for children and have been able to provide free school meals and vouchers in the holidays thanks to extra funding we received.

Financial review

The net payments for the year were £1,946, including net payments of £8,508 on unrestricted funds and net receipts of £6,562 on restricted funds.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.'

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2021

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £44,340.

The Charity Commission guidance states that "a reserves policy is necessary to ensure that the charity manages its cash, liquid assets and debt" i.e. treasury management. The charity could be holding reserves that are too high or too low for its needs".

Expected level of reserves:

Our expected level of reserves is £40,000 - £50,000.

This is made up of four elements:

- 6 months of the annual wages costs
- 6 months of the annual running costs
- General contingency to cover any emergency situations that arise
- Build up reserves to cover a new project.

This will enable us to fund any shortfalls in income, if income does not reach expected levels.

The level of reserves as a minimum must be reviewed annually to ensure that it is at a level that is appropriate to current needs.

The preschool roll has increased slightly for 2021 but we remain cautious as Covid-19 is still affecting our running

Should the settings income stream (funded and fees) or expenditure (wages, rent, running costs, resources) exceed or fall well below the budgeted levels, then the reserves required will need to be re-established based on the cash flow requirements.

Signed on behalf of the board of trustees on 11/3/2022

M. G. James (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2021, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

15/3/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association

Receipts and payments account for the year ended 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Receipts					
Grants and donations	(2)	15,151	61,886	77,037	59,180
Pre-school fees		11,835	-	11,835	5,957
Fundraising		444	-	444	499
Milk funding		162	-	162	250
Uniform income		204	-	204	19
Hall hire		1,385	-	1,385	7,340
Other income		-	-	-	7
Funds transferred from unincorporated charities		-	-	-	2,288
Total receipts		29,181	61,886	91,067	75,540
Payments					
Salaries	(3)	23,918	41,107	65,025	65,037
Payroll fees		340	340	680	353
Resources and supplies		2,238	1,578	3,816	1,722
Printing, stationery and advertising		678	680	1,358	1,243
Professional fees and subscriptions		248	179	427	4,596
Utilities		6,559	6,559	13,118	11,331
Repairs and maintenance		1,027	1,026	2,053	1,324
Telephone		291	289	580	474
Caretaking		785	785	1,570	1,600
Insurance		424	424	848	1,100
Food and beverages		467	1,567	2,034	2,113
Community centre consumables		74	74	148	264
Milk		95	94	189	267
Staff training		183	182	365	343
Fundraising costs		44	45	89	82
Other expenditure		29	36	65	200
Uniform		96	96	192	-
Independent examination		193	263	456	456
Computer costs		-	-	-	614
Total payments		37,689	55,324	93,013	93,119
Net (payments) / receipts		(8,508)	6,562	(1,946)	(17,579)
Fund balances brought forward		52,848	7,407	60,255	77,834
Fund balances carried forward	(4)	44,340	13,969	58,309	60,255

Sowood Pre-School and Community Association

Statement of assets and liabilities

as at 31 August 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	44,301	13,969	58,270	60,199
Cash in hand	39	-	39	56
Total cash funds	<u>44,340</u>	<u>13,969</u>	<u>58,309</u>	<u>60,255</u>
Other monetary assets			£	
Hall hire			1,145	
Prepaid insurance			494	
			<u>1,639</u>	
Assets retained for the charity's own use				
Two printers				
Laptops				
Various play equipment and furniture				
Liabilities			£	
Independent examination			480	
Printing and advertising			203	
Pension			160	
Utilities			265	
Caretaking			130	
Payroll fees			58	
			<u>1,296</u>	

Approval of the accounts

The financial statements were approved by the board of trustees on 11/3/2022

M. G. James (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2021

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Calderdale Council	14,573	58,883	73,456	54,940
HM Revenue and Customs	-	2,403	2,403	4,173
Community Foundation for Calderdale	-	600	600	-
Donations	578	-	578	67
	<u>15,151</u>	<u>61,886</u>	<u>77,037</u>	<u>59,180</u>

3 Staff costs and numbers

	2021 £	2020 £
Gross salaries	64,172	64,286
Social security costs	2,342	1,974
Employment allowance	(2,342)	(1,974)
Pensions	853	751
	<u>65,025</u>	<u>65,037</u>

The average number employees during the year was 5.9, being an average of 4.3 full time equivalent (2020: 6, 4.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2021 £	2020 £
Costs of the scheme to the charity for the year	853	751
Amount of any contributions outstanding at the year end	160	152

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2021

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Lloyds Bank plc	740	-	133	-	607
Early Education Funding	6,667	53,326	46,631	-	13,362
Inclusion funding	-	3,180	3,180	-	-
CFFC Grant	-	600	600	-	-
HMRC JRS	-	2,403	2,403	-	-
EYPP & Deprivation	-	2,377	2,377	-	-
	<u>7,407</u>	<u>61,886</u>	<u>55,324</u>	<u>-</u>	<u>13,969</u>

Fund name	Purpose of restriction
Lloyds Bank plc	To create a sensory garden.
Early Education Funding	For the supply of free early years provision for 2 to 4 year olds.
Inclusion funding	To provide one to one support and resources for children with Special Educational Needs and Disability (SEND).
CFFC Grant	Towards providing food vouchers for some of our families to buy meals during the Easter holidays.
HMRC JRS	For staff who have been furloughed due to Covid-19.
EYPP & Deprivation	To provide hot meals, extra sessions and resources to help learning and development of children from low income families.

5 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Accounts

Sowood Pre-School and Community Association

Charity number 1166047

Annual Report and Financial Statements for the year ended 31 August 2020



West Yorkshire Community Accounting Service

Sowood Pre-School and Community Association

Annual Report and Financial Statements for the year ended 31 August 2020

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Prepared by West Yorkshire Community Accounting Service

Sowood Pre-School and Community Association

Trustees' report for the year ended 31 August 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm Graham James	Chair	
Elizabeth Whyte	Secretary	
Caroline Remmers	Treasurer	
Joy Crowther		Resigned October 2019

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1166047

Principal address

Sowood Community Centre
Stainland Road
Sowood
Halifax
HX4 9HY

Bankers

National Westminster Bank Plc
1 Waterhouse Street
Halifax
HX1 1JA

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 March 2016 and is governed by a constitution as amended on the 7 February 2020.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2020

Objectives and activities

The charity's objects

The charity is established for the public benefit to further or benefit the residents of Calderdale, without distinction of sex, sexual orientation race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. The objects of the charity include the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the pre-school learning alliance.

The charity's main activities

We provide affordable and good quality childcare and early years education.

We look after the running and up-keep of Sowood Community Centre and promote it's use by other local groups in the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We provide early years education for children in the community.

We promote the use of the community centre by local groups.

Our purchase of the building / lease is still ongoing. The legal fee related to the solicitors looking into clauses and terms.

Financial review

The net payments for the year were £17,579, including net payments of £3,885 on unrestricted funds and net payments of £13,694 on restricted funds.

Reserves policy

The charity's free reserves at the year end were £52,848.

The Charity Commission guidance states that "a reserves policy is necessary to ensure that the charity manages its cash, liquid assets and debt" i.e. treasury management. The charity could be holding reserves that are too high or too low for its needs".

Expected level of reserves:

Our expected level of reserves at September 2020 is £40,000 - £50,000

This is made up of four elements:

- 6 months of the annual wages costs
- 6 months of the annual rent costs
- General contingency to cover any emergency situations that arise
- Build up reserves to cover a new project.

Sowood Pre-School and Community Association

Trustees' report (continued) for the year ended 31 August 2020

Reserves policy (continued)

The level of reserves as a minimum must be reviewed annually to ensure that it is at a level that is appropriate to current needs.

As the Pre-school capacity is busy at most sessions, we are currently operating at our planned level at which case; we should maintain the above reserves.

Should the settings income stream (funded and fees) or expenditure (wages, rent, running costs, resources) exceed or fall well below the budgeted levels, then the reserves required will need to be re-established based on the cash flow requirements.

It is very difficult to plan for contingencies but our policy is to try and cover what risks we could face:

- Premises unavailable
- Severe staff illness
- Poor income streams due to economic condition of local area
- Severe weather and disruption to attendance
- Working capital demand due to parent's paying slowly and covering costs.
- Government closure

A build up reserves process will occur as our expected income v expenditure delivers a surplus to which we can add these funds to. The committee will then decide long term under business planning the best use of these reserves to benefit the setting.

Coronavirus impact statement

We have suffered a substantial loss of income due to the Covid-19 pandemic and it is expected that this position is unlikely to change significantly before September 2021.

Projections of the receipts and payments indicate that the organisation can recover from this position, but there remain substantial uncertainties ahead. There is no clear understanding of the impact on the economy related to unemployment resulting from the pandemic, or the general economic position that will evolve following our leaving the European Union. The ongoing Pre-School children numbers could be substantially affected by either or both of these factors.

The other income streams are expected to be very likely to return to the former position once social activities are back to normal.

In terms of going concern, the trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Signed on behalf of the board of trustees:

Signed: M.G James

Date: 25 January 2021

Name: Malcolm G James (Trustee)

Sowood Pre-School and Community Association

Independent examiner's report to the trustees of Sowood Pre-School and Community Association Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2020, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: H. R. Galvin Name: Helen R Galvin

Relevant professional qualification or body: FCCA

Date: 9 February 2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sowood Pre-School and Community Association

Receipts and payments account

for the year ended 31 August 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Receipts					
Grants and donations	(2)	10,067	49,113	59,180	49,940
Pre-school fees		5,957	-	5,957	15,297
Fundraising		499	-	499	1,519
Milk funding		250	-	250	397
Uniform income		19	-	19	72
Hall hire		7,340	-	7,340	11,293
Other income		7	-	7	-
Funds transferred from Pre-School		2,228	-	2,228	84,000
Funds transferred from Sowood Community Centre		60	-	60	-
Total receipts		26,427	49,113	75,540	162,518
Payments					
Salaries	(3)	20,643	44,394	65,037	69,396
Payroll fees		134	219	353	349
Resources and supplies		585	1,137	1,722	2,962
Printing, stationery and advertising		472	771	1,243	1,271
Professional fees		1,464	3,132	4,596	1,977
Utilities		3,724	7,607	11,331	7,360
Repairs and maintenance		313	1,011	1,324	3,861
Telephone		180	294	474	432
Caretaking		608	992	1,600	1,400
Insurance		418	682	1,100	-
Food and beverages		632	1,481	2,113	2,553
Community centre consumables		100	164	264	129
Milk		101	166	267	355
Staff training		131	212	343	358
Fundraising costs		82	-	82	434
Other expenditure		76	124	200	278
Uniform		-	-	-	114
Independent examination		456	-	456	300
Computer costs		193	421	614	-
Total payments		30,312	62,807	93,119	93,529
Net (payments) / receipts		(3,885)	(13,694)	(17,579)	68,989
Fund balances brought forward		56,733	21,101	77,834	8,845
Fund balances carried forward	(4)	52,848	7,407	60,255	77,834

Sowood Pre-School and Community Association

Statement of assets and liabilities

as at 31 August 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	52,792	7,407	60,199	77,727
Cash in hand	56	-	56	107
Total cash funds	<u>52,848</u>	<u>7,407</u>	<u>60,255</u>	<u>77,834</u>
Other monetary assets			£	
Pre-School fees outstanding			145	
Prepaid Insurance			458	
			<u>603</u>	
Assets retained for the charity's own use				
Two printers				
Laptop				
Various play equipment and furniture				
Liabilities			£	
Npower			3,063	
Various supplier invoices outstanding			1,216	
Independent examination			456	
Pension			152	
EEF Autumn term funding received in advance			6,667	
			<u>11,554</u>	

Approval of the accounts

The financial statements were approved by the board of trustees on

Date: 25 January 2021

Signed: M.G James

Name: Malcolm G James (Trustee)

Sowood Pre-School and Community Association

Notes to the accounts

for the year ended 31 August 2020

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sowood Pre-School and Community Association

Notes to the accounts continued

for the year ended 31 August 2020

2 Grants and donations	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
CMBC - Children & Young People Services	-	44,940	44,940	49,819
CMBC - Discretionary grant	10,000	-	10,000	-
HMRC - Coronavirus Job Retention Scheme	-	4,173	4,173	-
Donations	67	-	67	121
	<u>10,067</u>	<u>49,113</u>	<u>59,180</u>	<u>49,940</u>

3 Staff costs and numbers	2020 £	2019 £
Gross salaries	64,286	68,682
Social security costs	1,974	2,649
Employment allowance	(1,974)	(2,649)
Pensions	751	714
	<u>65,037</u>	<u>69,396</u>

The average number employees during the year was 6, being an average of 4.4 full time equivalent (2019: 6, 4.4 FTE) There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2020 £	2019 £
Costs of the scheme to the charity for the year	751	714
Amount of any contributions outstanding at the year end	152	143

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Lloyds Bank plc	922	-	182	740
CMBC - Early Education Funding	20,179	44,400	57,912	6,667
HMRC - Coronavirus Job Retention Scheme	-	4,173	4,173	-
CMBC - Dcatch	-	540	540	-
	<u>21,101</u>	<u>49,113</u>	<u>62,807</u>	<u>7,407</u>

Fund name	Purpose of restriction
Lloyds Bank plc	To create a sensory garden
CMBC - Early Education Funding	For the supply of free early years provision for 2 to 4 year olds
HMRC - Coronavirus Job Retention Scheme	For staff who have been furloughed due to Covid-19
CMBC - Dcatch	To pay for a one to one worker for a child with disabilities or additional needs

5 Trustee expenses

No trustee received any expenses during this year or the previous year.

6 Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.