

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ghassan Cohen Samy Dallal Yakthan Cohen David Gigi Naim Cohen Shim Fraser
Charity number	1166039
Independent examiner	Syed Taufiq Pasha, FCCA Pasha & Co. 220 The Vale London NW11 8SR

OHEL DAVID EASTERN SYNAGOGUE

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 149 (2023: 147).

The synagogue conducted the burial of four members during the year.

Financial review

The charity made a surplus of £106,900 (2023: deficit £6,691) during the year. This surplus excludes the movement in the restricted fund which gave rise to a surplus of £44,836 (2023: £5,338).

At 31 December 2024 the unrestricted funds of the charity were £129,582 (2023: £67,518). The restricted funds of the charity were £346,436 (2023: £301,600).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £60,462 (2023: £52,565), income from donations and for the memorial plaque including gift aid of £59,187 (2023: £54,425) and Meshabarakh & weekly donations of £23,399 (2023: £13,477). During the year, the charity received the donation from Ohel David L.I of £100,000 in which Ghassan Cohen and Moshe Moses are trustees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

(Deceased 25 April 2025)

Naim Cohen

Shim Fraser

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

Ghassan Cohen

Chairman

Dated: 17 June 2025

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA
Pasha & Co.

220 The Vale
London
NW11 8SR

Dated: 17 June 2025

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	114,965	-	114,965	13,452	-	13,452
Charitable activities	4	155,032	58,420	213,452	115,784	38,085	153,869
Investments	5	-	3,761	3,761	1,609	2,205	3,814
Total income		269,997	62,181	332,178	130,845	40,290	171,135
Expenditure on:							
Charitable activities	6	163,098	17,345	180,443	137,536	34,952	172,488
Total expenditure		163,098	17,345	180,443	137,536	34,952	172,488
Net income/(expenditure) and movement in funds		106,899	44,836	151,735	(6,691)	5,338	(1,353)
Reconciliation of funds:							
Fund balances at 1 January 2024		67,518	301,599	369,117	74,209	296,261	370,470
Fund balances at 31 December 2024		174,417	346,435	520,852	67,518	301,599	369,117

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		28,757		30,923
Current assets					
Debtors	13	65,135		21,173	
Cash at bank and in hand		562,098		509,640	
		627,233		530,813	
Creditors: amounts falling due within one year	14	(135,138)		(192,619)	
Net current assets			492,095		338,194
Total assets less current liabilities			520,852		369,117
Income funds					
Restricted funds	15		346,435		301,599
Unrestricted funds			174,417		67,518
			520,852		369,117

The financial statements were approved by the Trustees on 17 June 2025



Ghassan Cohen
Chairman

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	100,000	-
Other	14,965	13,452
	<u>114,965</u>	<u>13,452</u>

OH EL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable activities		Total	Charitable activities		Total
	2024	Burial services 2024	2024	2023	Burial services 2023	2023
	£	£	£	£	£	£
Collection Boxes	822	-	822	161	-	161
Donations & memorial Plaque	51,647	-	51,647	44,136	-	44,136
Income from hall	19,443	-	19,443	6,762	-	6,762
Meshabarakh and donations	8,434	-	8,434	25	-	25
Grants	6,684	-	6,684	1,846	-	1,846
Membership subscriptions	60,462	-	60,462	52,565	-	52,565
IR Gift Aid Refund	7,540	-	7,540	10,289	-	10,289
HMRC JRS Grants	-	-	12,265	-	-	10,289
Burial Income		58,420	27,850		38,085	38,085
	<u>155,032</u>	<u>58,420</u>	<u>213,452</u>	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>
Analysis by fund						
Unrestricted funds	155,032	-	155,032	115,784	-	115,784
Restricted funds	-	58,420	58,420	-	38,085	38,085
	<u>155,032</u>	<u>58,420</u>	<u>213,452</u>	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>

5 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Interest receivable	-	3,761	3,761	1,609	2,205	3,814
	<u>-</u>	<u>3,761</u>	<u>3,761</u>	<u>1,609</u>	<u>2,205</u>	<u>3,814</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Wages	14,451	11,121
Pensions	259	222
Kiddush and refreshments	22,092	24,444
Security costs	13,311	12,054
Donations	9,470	13,525
Donations	23,667	22,563
Enter ac913 in database	2,166	2,166
Other direct costs and Burial expenses	20,661	38,246
	<u>106,077</u>	<u>124,341</u>
Share of support and governance costs (see note 7)		
Support	64,496	40,290
Governance	9,870	7,857
	<u>180,443</u>	<u>172,488</u>
Analysis by fund		
Unrestricted funds	163,098	137,536
Restricted funds	17,345	34,952
	<u>180,443</u>	<u>172,488</u>

7 Support costs allocated to activities

	2024 £	2023 £
Rates and waters	267	250
Insurance	5,273	5,015
Light and heat	13,909	17,173
Telephone	1,435	1,300
Postage and stationery	875	827
Sundries	1,320	549
Subscriptions	1,494	1,056
Repairs and renewals	38,556	13,568
Bank charges	1,367	552
Governance costs	9,870	7,857
	<u>74,366</u>	<u>48,147</u>
Analysed between:		
Synagogue running costs	<u>74,366</u>	<u>48,147</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,166	2,166
	Depreciation of tangibles: Total SOFA charge differs from BS notes by:	<u>2,166</u>	<u>2,166</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
4	4

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
Cost			
At 1 January 2024	248,460	43,333	291,793
At 31 December 2024	<u>248,460</u>	<u>43,333</u>	<u>291,793</u>
Depreciation and impairment			
At 1 January 2024	248,460	12,410	260,870
Depreciation charged in the year	-	2,166	2,166
At 31 December 2024	<u>248,460</u>	<u>14,576</u>	<u>263,036</u>
Carrying amount			
At 31 December 2024	-	28,757	28,757
At 31 December 2023	-	30,923	30,923

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	63,214	20,052
Other debtors	1,921	1,121
	<u>65,135</u>	<u>21,173</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	203
Trade creditors	1,646	1,646
Other creditors	131,085	188,326
Accruals and deferred income	2,407	2,444
	<u>135,138</u>	<u>192,619</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	<u>301,599</u>	<u>62,181</u>	<u>(17,345)</u>	<u>346,435</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	<u>296,261</u>	<u>40,290</u>	<u>(34,952)</u>	<u>301,599</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	67,518	269,997	(163,098)	174,417
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	74,209	130,845	(137,536)	67,518
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	28,757	-	28,757
Current assets/(liabilities)	492,095	-	492,095
	<u>520,852</u>	<u>-</u>	<u>520,852</u>
	<u> </u>	<u> </u>	<u> </u>
Per balance sheet	174,417	346,435	520,852
Balance to allocate	(346,435)	346,435	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	30,923	-	30,923
Current assets/(liabilities)	338,194	-	338,194
	<u>369,117</u>	<u>-</u>	<u>369,117</u>
	<u> </u>	<u> </u>	<u> </u>
Per balance sheet	67,518	301,599	369,117
Balance to allocate	(301,599)	301,599	-

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).