

**OHEL DAVID EASTERN SYNAGOGUE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# OHEL DAVID EASTERN SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ghassan Cohen  
Samy Dallal  
Yakthan Cohen  
David Gigi  
Moshe Moses

**Charity number**

1166039

**Independent examiner**

Syed Taufiq Pasha, FCCA  
Pasha & Co.  
220 The Vale  
Golders Green  
London  
NW11 8SR

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# OHEL DAVID EASTERN SYNAGOGUE

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# **OHEL DAVID EASTERN SYNAGOGUE**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The number of members of the Synagogue in the year was approximately 147 (2022: 146).

The synagogue conducted the burial of three members during the year.

#### **Financial review**

The charity made a deficit of £6,691 (2022: deficit £8,818) during the year. This deficit excludes the movement in the restricted fund which gave rise to a surplus of £5,338 (2022: £20,754).

At 31 December 2023 the unrestricted funds of the charity were £67,518 (2022: £74,209). The restricted funds of the charity were £301,600 (2022: £296,261).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £52,565 (2022: £65,860), income from donations and for the memorial plaque including gift aid of £54,425 (2022: £45,757) and Meshabarakh & weekly donations of £13,477 (2022: £19,502).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future**

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

# OHEL DAVID EASTERN SYNAGOGUE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Structure, governance and management**

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

**Ghassan Cohen**

Chairman

Dated: 20 June 2024

**Moshe Moses**

Treasurer

Dated: 20 June 2024



# **OHEL DAVID EASTERN SYNAGOGUE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# OHEL DAVID EASTERN SYNAGOGUE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

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I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA  
**Pasha & Co.**

220 The Vale  
Golders Green  
London  
NW11 8SR

Dated: 20 June 2024

# OHEL DAVID EASTERN SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	13,452	-	13,452	-
Charitable activities	4	115,784	38,085	153,869	186,686
Investments	5	1,609	2,205	3,814	157
<b>Total income</b>		<b>130,845</b>	<b>40,290</b>	<b>171,135</b>	<b>186,843</b>
<b>Expenditure on:</b>					
Charitable activities	6	137,536	34,952	172,488	174,907
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(6,691)</b>	<b>5,338</b>	<b>(1,353)</b>	<b>11,936</b>
Fund balances at 1 January 2023		74,209	296,261	370,470	358,534
<b>Fund balances at 31 December 2023</b>		<b>67,518</b>	<b>301,599</b>	<b>369,117</b>	<b>370,470</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

### Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b>Income from:</b>				
Charitable activities	4	152,856	33,830	186,686
Investments	5	128	29	157
<b>Total income</b>		<b>152,984</b>	<b>33,859</b>	<b>186,843</b>
<b>Expenditure on:</b>				
Charitable activities	6	161,802	13,105	174,907
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(8,818)</b>	<b>20,754</b>	<b>11,936</b>
Fund balances at 1 January 2022		83,027	275,507	358,534
<b>Fund balances at 31 December 2022</b>		<b>74,209</b>	<b>296,261</b>	<b>370,470</b>

# OHEL DAVID EASTERN SYNAGOGUE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		30,923		33,089
<b>Current assets</b>					
Debtors	12	21,174		17,537	
Cash at bank and in hand		509,640		449,339	
		530,814		466,876	
<b>Creditors: amounts falling due within one year</b>	13	(192,620)		(129,495)	
Net current assets			338,194		337,381
<b>Total assets less current liabilities</b>			369,117		370,470
<b>Income funds</b>					
Restricted funds			301,599		296,261
Unrestricted funds			67,518		74,209
			369,117		370,470

The financial statements were approved by the Trustees on 20 June 2024

Ghassan Cohen  
Chairman

Moshe Moses  
Treasurer

# OHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# OHHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Other	13,452	-

# OHHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Charitable activities

	Charitable activities		Total	Charitable activities		Total
	2023	Burial services 2023	2023	2022	Burial services 2022	2022
	£	£	£	£	£	£
Collection Boxes	161	-	161	27	-	27
Donations & memorial Plaque	44,136	-	44,136	46,757	-	46,757
Income from hall	6,762	-	6,762	14,770	-	14,770
Meshabarakh and donations	25	-	25	19,502	-	19,502
Grants	1,846	-	1,846	-	-	-
Membership subscriptions	52,565	-	52,565	65,860	-	65,860
IR Gift Aid Refund	10,289	-	10,289	5,940	-	5,940
HMRC JRS Grants	-	-	12,265	-	-	5,940
Burial Income		38,085	27,850		33,830	33,830
	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>	<u>152,856</u>	<u>33,830</u>	<u>186,686</u>
Analysis by fund						
Unrestricted funds	115,784	-	115,784	152,856	-	152,856
Restricted funds	-	38,085	38,085	-	33,830	33,830
	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>	<u>152,856</u>	<u>33,830</u>	<u>186,686</u>

# OHHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Interest receivable	1,609	2,205	3,814	128	29	157

# OHHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Wages	46,073	24,006
Pensions	222	114
Kuddush and refreshments	24,444	21,962
Security costs	12,054	6,738
Parashah reading	13,525	10,050
Donations	22,563	41,285
Sefer Torah depreciations	2,166	2,166
Burial expenses	3,294	13,598
	<u>124,341</u>	<u>119,919</u>
Share of support costs (see note 7)	40,290	46,393
Share of governance costs (see note 7)	7,857	8,595
	<u>172,488</u>	<u>174,907</u>
<b>Analysis by fund</b>		
Unrestricted funds	137,536	161,802
Restricted funds	34,952	13,105
	<u>172,488</u>	<u>174,907</u>

# OHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rates and water	250	-	250	157	-	157
Light and heat	5,015	-	5,015	1,580	-	1,580
Light and heat	17,173	-	17,173	14,603	-	14,603
telephone	1,300	-	1,300	1,153	-	1,153
Postage and stationery	827	-	827	90	-	90
Sundries	549	-	549	1,159	-	1,159
Subscriptions	1,056	-	1,056	846	-	846
Repairs and renweals	13,568	-	13,568	26,213	-	26,213
Bank interest	552	-	552	592	-	592
Accountancy	-	2,400	2,400	-	2,400	2,400
Legal and professional	-	5,457	5,457	-	6,195	6,195
	<u>40,290</u>	<u>7,857</u>	<u>48,147</u>	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>
Analysed between						
Charitable activities	<u>40,290</u>	<u>7,857</u>	<u>48,147</u>	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>4</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# OHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
<b>Cost</b>			
At 1 January 2023	248,460	43,333	291,793
At 31 December 2023	248,460	43,333	291,793
<b>Depreciation and impairment</b>			
At 1 January 2023	248,460	10,244	258,704
Depreciation charged in the year	-	2,166	2,166
At 31 December 2023	248,460	12,410	260,870
<b>Carrying amount</b>			
At 31 December 2023	-	30,923	30,923
At 31 December 2022	-	33,089	33,089

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	20,053	15,216
Other debtors	1,121	2,321
	21,174	17,537

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	203	113
Trade creditors	1,646	1,881
Other creditors	188,327	125,090
Accruals and deferred income	2,444	2,411
	192,620	129,495

# OHHEL DAVID EASTERN SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	30,923	-	30,923	33,089	-	33,089
Current assets/(liabilities)	338,194	-	338,194	337,381	-	337,381
	<u>369,117</u>	<u>-</u>	<u>369,117</u>	<u>370,470</u>	<u>-</u>	<u>370,470</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).