

OHEL DAVID EASTERN SYNAGOGUE

England & Wales · Charity number 1166039

Details

Status Registered

Legal form Other

Registered 2016-03-14

Register [View on the Charity Commission register](#)

Contact

Address 27 Church Mount
London
N2 0RW

Phone 07722207307

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Website www.oheldavid.org

Activities

Objects: TO ADVANCE THE TRADITIONAL JEWISH FAITH.IN FURTHERANCE OF THE ABOVE BUT NOT FURTHER OR OTHERWISE THE TRUSTEES SHALL HAVE POWER TO DO ALL OR ANY OF THE FOLLOWING;(A) TO CONDUCT DIVINE SERVICES IN ACCORDANCE WITH THE RITE OF EASTERN JEWRY(B) TO PROVIDE FOR THE RELIGIOUS NEEDS OF THE MEMBERS OF THE SYNAGOGUE AND TO ESTABLISH AND MAINTAIN SUCH INSTITUTIONS AS MAY BE REQUIRED FOR THIS PURPOSE IN ACCORDANCE WITH TRADITIONAL JEWISH LAW(C) TO MAINTAIN A TALMUD TORAH FOR CHILDREN AND YOUTH(D) GENERALLY TO FOSTER THE PRACTICE AND SPIRIT OF TRADITIONAL JUDAISM(E) TO ACQUIRE, HOLD AND, IF NECESSARY, SELL PROPERTY, REAL AND PERSONAL, FOR THE PURPOSE OF FOSTERING AND PROMOTING THE ABOVE OBJECTS(F) TO RAISE FUNDS IN THE FORM OF MEMBERSHIP SUBSCRIPTION SALE OF PRIVILEGES ENDOWMENTS AND GIFTS OR BY ANY OTHER LAWFUL MEANS (OTHER THAN BY COMMERCIAL MEANS) FOR THE ATTAINMENT OF THE ABOVE OBJECTS OR ANY OF THEM(G) TO DO ALL SUCH OTHER THINGS (CONSISTENT WITH THE CHARITABLE CHARACTER OF THE SYNAGOGUE) AS WILL FURTHER THE ATTAINMENT OF THE ABOVE OBJECTS PROVIDED ALWAYS THAT THE ACTIVITIES SHALL BE CARRIED ON IN ACCORDANCE WITH THE PRINCIPLES OF TRADITIONAL JEWISH LAW AS LAID DOWN IN THE SHULCHAN ARUKH AND ITS COMMENTARIES AND NO ACTIVITY IN VIOLATION OF THESE PRINCIPLES SHALL BE PERMISSIBLE AND PROVIDED FURTHER THAT IF ANY DOUBT SHALL ARISE AS TO THE PERMISSIBILITY OF ANY ACTIVITY SUCH DOUBT SHALL BE REFERRED TO A RECOGNISED RABBINICAL AUTHORITY.

Activities: Religious Activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£332,178	£180,443	-	-
2023-12-31	£171,135	£172,488	-	-
2022-12-31	£186,844	£174,908	-	-
2021-12-31	£191,112	£124,188	-	-
2020-12-31	£154,462	£134,927	-	-

Trustees

Name	Role	Appointed
DAVID GIGI		1997-01-01
GHASSAN NAIM COHEN		1997-01-01
Naim Cohen		2025-02-17
SAMY DALLAL BSC		2002-04-20
SHIM FRASER		2025-02-17
YAKTHAN COHEN		2002-04-20

Accounts

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ghassan Cohen Samy Dallal Yakthan Cohen David Gigi Naim Cohen Shim Fraser
Charity number	1166039
Independent examiner	Syed Taufiq Pasha, FCCA Pasha & Co. 220 The Vale London NW11 8SR

OHEL DAVID EASTERN SYNAGOGUE

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OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 149 (2023: 147).

The synagogue conducted the burial of four members during the year.

Financial review

The charity made a surplus of £106,900 (2023: deficit £6,691) during the year. This surplus excludes the movement in the restricted fund which gave rise to a surplus of £44,836 (2023: £5,338).

At 31 December 2024 the unrestricted funds of the charity were £129,582 (2023: £67,518). The restricted funds of the charity were £346,436 (2023: £301,600).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £60,462 (2023: £52,565), income from donations and for the memorial plaque including gift aid of £59,187 (2023: £54,425) and Meshabarakh & weekly donations of £23,399 (2023: £13,477). During the year, the charity received the donation from Ohel David L.I of £100,000 in which Ghassan Cohen and Moshe Moses are trustees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

(Deceased 25 April 2025)

Naim Cohen

Shim Fraser

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

Ghassan Cohen

Chairman

Dated: 17 June 2025

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA
Pasha & Co.

220 The Vale
London
NW11 8SR

Dated: 17 June 2025

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	114,965	-	114,965	13,452	-	13,452
Charitable activities	4	155,032	58,420	213,452	115,784	38,085	153,869
Investments	5	-	3,761	3,761	1,609	2,205	3,814
Total income		269,997	62,181	332,178	130,845	40,290	171,135
Expenditure on:							
Charitable activities	6	163,098	17,345	180,443	137,536	34,952	172,488
Total expenditure		163,098	17,345	180,443	137,536	34,952	172,488
Net income/(expenditure) and movement in funds		106,899	44,836	151,735	(6,691)	5,338	(1,353)
Reconciliation of funds:							
Fund balances at 1 January 2024		67,518	301,599	369,117	74,209	296,261	370,470
Fund balances at 31 December 2024		174,417	346,435	520,852	67,518	301,599	369,117

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		28,757		30,923
Current assets					
Debtors	13	65,135		21,173	
Cash at bank and in hand		562,098		509,640	
		<u>627,233</u>		<u>530,813</u>	
Creditors: amounts falling due within one year	14	<u>(135,138)</u>		<u>(192,619)</u>	
Net current assets			492,095		338,194
Total assets less current liabilities			<u>520,852</u>		<u>369,117</u>
Income funds					
Restricted funds	15		346,435		301,599
Unrestricted funds			174,417		67,518
			<u>520,852</u>		<u>369,117</u>

The financial statements were approved by the Trustees on 17 June 2025



Ghassan Cohen
Chairman

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	100,000	-
Other	14,965	13,452
	<u>114,965</u>	<u>13,452</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable activities		Total	Charitable activities		Total
	2024	Burial services 2024	2024	2023	Burial services 2023	2023
	£	£	£	£	£	£
Collection Boxes	822	-	822	161	-	161
Donations & memorial Plaque	51,647	-	51,647	44,136	-	44,136
Income from hall	19,443	-	19,443	6,762	-	6,762
Meshabarakh and donations	8,434	-	8,434	25	-	25
Grants	6,684	-	6,684	1,846	-	1,846
Membership subscriptions	60,462	-	60,462	52,565	-	52,565
IR Gift Aid Refund	7,540	-	7,540	10,289	-	10,289
HMRC JRS Grants	-	-	12,265	-	-	10,289
Burial Income		58,420	27,850		38,085	38,085
	<u>155,032</u>	<u>58,420</u>	<u>213,452</u>	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>
Analysis by fund						
Unrestricted funds	155,032	-	155,032	115,784	-	115,784
Restricted funds	-	58,420	58,420	-	38,085	38,085
	<u>155,032</u>	<u>58,420</u>	<u>213,452</u>	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>

5 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Interest receivable	-	3,761	3,761	1,609	2,205	3,814
	<u>-</u>	<u>3,761</u>	<u>3,761</u>	<u>1,609</u>	<u>2,205</u>	<u>3,814</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Wages	14,451	11,121
Pensions	259	222
Kiddush and refreshments	22,092	24,444
Security costs	13,311	12,054
Donations	9,470	13,525
Donations	23,667	22,563
Enter ac913 in database	2,166	2,166
Other direct costs and Burial expenses	20,661	38,246
	<u>106,077</u>	<u>124,341</u>
Share of support and governance costs (see note 7)		
Support	64,496	40,290
Governance	9,870	7,857
	<u>180,443</u>	<u>172,488</u>
Analysis by fund		
Unrestricted funds	163,098	137,536
Restricted funds	17,345	34,952
	<u>180,443</u>	<u>172,488</u>

7 Support costs allocated to activities

	2024 £	2023 £
Rates and waters	267	250
Insurance	5,273	5,015
Light and heat	13,909	17,173
Telephone	1,435	1,300
Postage and stationery	875	827
Sundries	1,320	549
Subscriptions	1,494	1,056
Repairs and renewals	38,556	13,568
Bank charges	1,367	552
Governance costs	9,870	7,857
	<u>74,366</u>	<u>48,147</u>
Analysed between:		
Synagogue running costs	<u>74,366</u>	<u>48,147</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,166	2,166
	Depreciation of tangibles: Total SOFA charge differs from BS notes by:	2,166	2,166

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
4	4

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
Cost			
At 1 January 2024	248,460	43,333	291,793
At 31 December 2024	248,460	43,333	291,793
Depreciation and impairment			
At 1 January 2024	248,460	12,410	260,870
Depreciation charged in the year	-	2,166	2,166
At 31 December 2024	248,460	14,576	263,036
Carrying amount			
At 31 December 2024	-	28,757	28,757
At 31 December 2023	-	30,923	30,923

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	63,214	20,052
Other debtors	1,921	1,121
	<u>65,135</u>	<u>21,173</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	203
Trade creditors	1,646	1,646
Other creditors	131,085	188,326
Accruals and deferred income	2,407	2,444
	<u>135,138</u>	<u>192,619</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	<u>301,599</u>	<u>62,181</u>	<u>(17,345)</u>	<u>346,435</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	<u>296,261</u>	<u>40,290</u>	<u>(34,952)</u>	<u>301,599</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	67,518	269,997	(163,098)	174,417
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	74,209	130,845	(137,536)	67,518
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	28,757	-	28,757
Current assets/(liabilities)	492,095	-	492,095
	<u>520,852</u>	<u>-</u>	<u>520,852</u>
	<u> </u>	<u> </u>	<u> </u>
Per balance sheet	174,417	346,435	520,852
Balance to allocate	(346,435)	346,435	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	30,923	-	30,923
Current assets/(liabilities)	338,194	-	338,194
	<u>369,117</u>	<u>-</u>	<u>369,117</u>
	<u> </u>	<u> </u>	<u> </u>
Per balance sheet	67,518	301,599	369,117
Balance to allocate	(301,599)	301,599	-

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ghassan Cohen
Samy Dallal
Yakthan Cohen
David Gigi
Moshe Moses

Charity number

1166039

Independent examiner

Syed Taufiq Pasha, FCCA
Pasha & Co.
220 The Vale
Golders Green
London
NW11 8SR

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 147 (2022: 146).

The synagogue conducted the burial of three members during the year.

Financial review

The charity made a deficit of £6,691 (2022: deficit £8,818) during the year. This deficit excludes the movement in the restricted fund which gave rise to a surplus of £5,338 (2022: £20,754).

At 31 December 2023 the unrestricted funds of the charity were £67,518 (2022: £74,209). The restricted funds of the charity were £301,600 (2022: £296,261).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £52,565 (2022: £65,860), income from donations and for the memorial plaque including gift aid of £54,425 (2022: £45,757) and Meshabarakh & weekly donations of £13,477 (2022: £19,502).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

Ghassan Cohen

Chairman

Dated: 20 June 2024

Moshe Moses

Treasurer

Dated: 20 June 2024



OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA
Pasha & Co.

220 The Vale
Golders Green
London
NW11 8SR

Dated: 20 June 2024

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	13,452	-	13,452	-
Charitable activities	4	115,784	38,085	153,869	186,686
Investments	5	1,609	2,205	3,814	157
Total income		130,845	40,290	171,135	186,843
Expenditure on:					
Charitable activities	6	137,536	34,952	172,488	174,907
Net (expenditure)/income for the year/ Net movement in funds		(6,691)	5,338	(1,353)	11,936
Fund balances at 1 January 2023		74,209	296,261	370,470	358,534
Fund balances at 31 December 2023		67,518	301,599	369,117	370,470

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Charitable activities	4	152,856	33,830	186,686
Investments	5	128	29	157
Total income		152,984	33,859	186,843
Expenditure on:				
Charitable activities	6	161,802	13,105	174,907
Net (expenditure)/income for the year/ Net movement in funds		(8,818)	20,754	11,936
Fund balances at 1 January 2022		83,027	275,507	358,534
Fund balances at 31 December 2022		74,209	296,261	370,470

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		30,923		33,089
Current assets					
Debtors	12	21,174		17,537	
Cash at bank and in hand		509,640		449,339	
		530,814		466,876	
Creditors: amounts falling due within one year	13	(192,620)		(129,495)	
Net current assets			338,194		337,381
Total assets less current liabilities			369,117		370,470
Income funds					
Restricted funds			301,599		296,261
Unrestricted funds			67,518		74,209
			369,117		370,470

The financial statements were approved by the Trustees on 20 June 2024

Ghassan Cohen
Chairman

Moshe Moses
Treasurer

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Other	13,452	-

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable activities	Burial services	Total	Charitable activities	Burial services	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Collection Boxes	161	-	161	27	-	27
Donations & memorial Plaque	44,136	-	44,136	46,757	-	46,757
Income from hall	6,762	-	6,762	14,770	-	14,770
Meshabarakh and donations	25	-	25	19,502	-	19,502
Grants	1,846	-	1,846	-	-	-
Membership subscriptions	52,565	-	52,565	65,860	-	65,860
IR Gift Aid Refund	10,289	-	10,289	5,940	-	5,940
HMRC JRS Grants	-	-	12,265	-	-	5,940
Burial Income		38,085	27,850		33,830	33,830
	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>	<u>152,856</u>	<u>33,830</u>	<u>186,686</u>
Analysis by fund						
Unrestricted funds	115,784	-	115,784	152,856	-	152,856
Restricted funds	-	38,085	38,085	-	33,830	33,830
	<u>115,784</u>	<u>38,085</u>	<u>153,869</u>	<u>152,856</u>	<u>33,830</u>	<u>186,686</u>

OHIEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Interest receivable	1,609	2,205	3,814	128	29	157

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Wages	46,073	24,006
Pensions	222	114
Kuddush and refreshments	24,444	21,962
Security costs	12,054	6,738
Parashah reading	13,525	10,050
Donations	22,563	41,285
Sefer Torah depreciations	2,166	2,166
Burial expenses	3,294	13,598
	<u>124,341</u>	<u>119,919</u>
Share of support costs (see note 7)	40,290	46,393
Share of governance costs (see note 7)	7,857	8,595
	<u>172,488</u>	<u>174,907</u>
Analysis by fund		
Unrestricted funds	137,536	161,802
Restricted funds	34,952	13,105
	<u>172,488</u>	<u>174,907</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rates and water	250	-	250	157	-	157
Light and heat	5,015	-	5,015	1,580	-	1,580
Light and heat telephone	17,173	-	17,173	14,603	-	14,603
Postage and stationery	1,300	-	1,300	1,153	-	1,153
Sundries	827	-	827	90	-	90
Subscriptions	549	-	549	1,159	-	1,159
Repairs and renweals	1,056	-	1,056	846	-	846
Bank interest	13,568	-	13,568	26,213	-	26,213
	552	-	552	592	-	592
Accountancy	-	2,400	2,400	-	2,400	2,400
Legal and professional	-	5,457	5,457	-	6,195	6,195
	<u>40,290</u>	<u>7,857</u>	<u>48,147</u>	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>
Analysed between Charitable activities	<u>40,290</u>	<u>7,857</u>	<u>48,147</u>	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>4</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
Cost			
At 1 January 2023	248,460	43,333	291,793
At 31 December 2023	248,460	43,333	291,793
Depreciation and impairment			
At 1 January 2023	248,460	10,244	258,704
Depreciation charged in the year	-	2,166	2,166
At 31 December 2023	248,460	12,410	260,870
Carrying amount			
At 31 December 2023	-	30,923	30,923
At 31 December 2022	-	33,089	33,089

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	20,053	15,216
Other debtors	1,121	2,321
	21,174	17,537

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	203	113
Trade creditors	1,646	1,881
Other creditors	188,327	125,090
Accruals and deferred income	2,444	2,411
	192,620	129,495

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	30,923	-	30,923	33,089	33,089
Current assets/(liabilities)	338,194	-	338,194	337,381	337,381
	<u>369,117</u>	<u>-</u>	<u>369,117</u>	<u>-</u>	<u>370,470</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ghassan Cohen
Samy Dallal
Yakthan Cohen
David Gigi
Moshe Moses

Charity number

1166039

Independent examiner

Syed Taufiq Pasha, FCCA
Pasha & Co.
220 The Vale
Golders Green
London
NW11 8SR

OHEL DAVID EASTERN SYNAGOGUE

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OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 146 (2021: 193).

The synagogue conducted the burial of three members during the year.

Financial review

The charity made a deficit of £8,818 (2021: deficit £654) during the year. This surplus excludes the movement in the restricted fund which gave rise to a surplus of £20,754 (2021: £33,799).

At 31 December 2022 the unrestricted funds of the charity were £74,209 (2021: £83,027). The restricted funds of the charity were £296,261 (2021: £275,507).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £65,860 (2021: £48,855), income from donations and for the memorial plaque including gift aid of £45,757 (2021: £59,747) and Meshabarakh donations of £19,502 (2021: £23,888).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

.....
Ghassan Cohen

Chairman

Dated:

.....
Moshe Moses

Treasurer

Dated:.....

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA
Pasha & Co.

220 The Vale
Golders Green
London
NW11 8SR

Dated:

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Charitable activities	3	152,857	33,830	186,687	191,081
Investments	4	128	29	157	31
Total income		152,985	33,859	186,844	191,112
Expenditure on:					
Charitable activities	5	161,803	13,105	174,908	124,188
Net (expenditure)/income for the year/ Net movement in funds		(8,818)	20,754	11,936	66,924
Fund balances at 1 January 2022		83,027	275,507	358,534	291,610
Fund balances at 31 December 2022		74,209	296,261	370,470	358,534

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Charitable activities	3	153,912	37,169	191,081
Investments	4	1	30	31
Total income		153,913	37,199	191,112
Expenditure on:				
Charitable activities	5	120,788	3,400	124,188
Net (expenditure)/income for the year/ Net movement in funds		33,125	33,799	66,924
Fund balances at 1 January 2021		49,902	241,708	291,610
Fund balances at 31 December 2021		83,027	275,507	358,534

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		33,089		15,009
Current assets					
Debtors	11	17,537		29,057	
Cash at bank and in hand		449,339		437,448	
		<u>466,876</u>		<u>466,505</u>	
Creditors: amounts falling due within one year	12	(129,495)		(122,980)	
Net current assets			337,381		343,525
Total assets less current liabilities			<u>370,470</u>		<u>358,534</u>
Income funds					
Restricted funds			296,261		275,507
Unrestricted funds			74,209		83,027
			<u>370,470</u>		<u>358,534</u>

The financial statements were approved by the Trustees on

.....
Ghassan Cohen
Chairman

.....
Moshe Moses
Treasurer

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Charitable activities		Total	Charitable activities		Total
	2022	Burial services	2022	2021	Burial services	2021
	£	£	£	£	£	£
Collection Boxes	27	-	27	635	-	635
Donations & memorial						
Plaque	46,757	-	46,757	59,747	-	59,747
Income from hall	14,770	-	14,770	5,220	-	5,220
Meshabarakh and						
donations	19,502	-	19,502	23,888	-	23,888
Grants	-	-	-	3,391	-	3,391
Membership						
subscriptions	65,860	-	65,860	48,855	-	48,855
IR Gift Aid Refund	5,941	-	5,941	6,686	-	6,686
HMRC JRS Grants	-	-	12,265	5,490	-	6,686
Burial Income		33,830	27,850		37,169	42,659
	<u>152,857</u>	<u>33,830</u>	<u>186,687</u>	<u>153,912</u>	<u>37,169</u>	<u>191,081</u>
Analysis by fund						
Unrestricted funds	152,857	-	152,857	153,912	-	153,912
Restricted funds	-	33,830	33,830	-	37,169	37,169
	<u>152,857</u>	<u>33,830</u>	<u>186,687</u>	<u>153,912</u>	<u>37,169</u>	<u>191,081</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	128	29	157	1	30	31

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Wages	24,007	32,268
Pensions	114	95
Kuddush and refreshments	21,962	10,525
Security costs	6,738	6,145
Parashah reading	10,050	480
Donations	41,285	24,710
Bad debts	-	1,554
Sefer Torah depreciations	2,166	1,154
Tenants improvements amortisations	-	16,004
Burial expenses	13,598	3,400
	<u>119,920</u>	<u>96,335</u>
Share of support costs (see note 6)	46,393	18,028
Share of governance costs (see note 6)	8,595	9,825
	<u>174,908</u>	<u>124,188</u>
Analysis by fund		
Unrestricted funds	161,803	120,788
Restricted funds	13,105	3,400
	<u>174,908</u>	<u>124,188</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rates and water	157	-	157	809	-	809
Light and heat	1,580	-	1,580	-	-	-
Light and heat	14,603	-	14,603	8,722	-	8,722
telephone	1,153	-	1,153	2,037	-	2,037
Postage and stationery	90	-	90	745	-	745
Sundries	1,159	-	1,159	1,768	-	1,768
Subscriptions	846	-	846	516	-	516
Repairs and renweals	26,213	-	26,213	3,101	-	3,101
Bank interest	592	-	592	330	-	330
Accountancy	-	2,400	2,400	-	2,400	2,400
Legal and professional	-	6,195	6,195	-	7,425	7,425
	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>	<u>18,028</u>	<u>9,825</u>	<u>27,853</u>
Analysed between						
Charitable activities	<u>46,393</u>	<u>8,595</u>	<u>54,988</u>	<u>18,028</u>	<u>9,825</u>	<u>27,853</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>6</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Tenants Improvements	Sefer Torah	Total
	£	£	£
Cost			
At 1 January 2022	248,460	23,086	271,546
Additions	-	20,247	20,247
	<u>248,460</u>	<u>43,333</u>	<u>291,793</u>
At 31 December 2022	248,460	43,333	291,793
Depreciation and impairment			
At 1 January 2022	248,460	8,078	256,538
Depreciation charged in the year	-	2,166	2,166
	<u>248,460</u>	<u>10,244</u>	<u>258,704</u>
At 31 December 2022	248,460	10,244	258,704
Carrying amount			
At 31 December 2022	-	33,089	33,089
	<u>-</u>	<u>33,089</u>	<u>33,089</u>
At 31 December 2021	1	15,008	15,009
	<u>1</u>	<u>15,008</u>	<u>15,009</u>

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	15,216	25,236
Other debtors	2,321	3,821
	<u>17,537</u>	<u>29,057</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	113	75
Trade creditors	1,881	1,005
Other creditors	125,090	119,490
Accruals and deferred income	2,411	2,410
	<u>129,495</u>	<u>122,980</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	33,089	-	33,089	15,009	-	15,009
Current assets/(liabilities)	337,381	-	337,381	68,018	275,507	343,525
	<u>370,470</u>	<u>-</u>	<u>370,470</u>	<u>83,027</u>	<u>275,507</u>	<u>358,534</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ghassan Cohen
Samy Dallal
Yakthan Cohen
David Gigi
Moshe Moses

Charity number

1166039

Independent examiner

Michael Weissbraun, FCA
Michael Pasha & Co.
220 The Vale
Golders Green
London
NW11 8SR

OHEL DAVID EASTERN SYNAGOGUE

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OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 193 (2020: 222).

The synagogue conducted the burial of three members during the year.

Financial review

The charity made a deficit of £654 (2020: surplus £6,415) during the year. This surplus excludes the movement in the restricted fund which gave rise to a surplus of £33,799 (2020: £6,560).

At 31 December 2021 the unrestricted funds of the charity were £83,027 (2020: £49,902). The restricted funds of the charity were £275,507 (2020: £241,708).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £48,855 (2020: £44,960), income from donations and for the memorial plaque including gift aid of £66,433 (2020: £48,905) and Meshabarakh donations of £23,888 (2020: £13,809).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

Ghassan Cohen

Chairman

Dated: 5 April 2022

Moshe Moses

Treasurer

Dated: 5 April 2022

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA

Michael Pasha & Co.

220 The Vale
Golders Green
London
NW11 8SR

Dated: 5 April 2022

OHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Charitable activities	3	153,912	37,169	191,081	154,363
Investments	4	1	30	31	99
Total income		153,913	37,199	191,112	154,462
<u>Expenditure on:</u>					
Charitable activities	5	120,788	3,400	124,188	134,927
Net income for the year/ Net movement in funds		33,125	33,799	66,924	19,535
Fund balances at 1 January 2021		49,902	241,708	291,610	272,075
Fund balances at 31 December 2021		83,027	275,507	358,534	291,610

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Charitable activities	3	126,513	27,850	154,363
Investments	4	9	90	99
Total income		126,522	27,940	154,462
<u>Expenditure on:</u>				
Charitable activities	5	113,547	21,380	134,927
Net income for the year/ Net movement in funds		12,975	6,560	19,535
Fund balances at 1 January 2020		36,927	235,148	272,075
Fund balances at 31 December 2020		49,902	241,708	291,610

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		15,009		32,167
Current assets					
Debtors	10	29,057		40,078	
Cash at bank and in hand		437,448		332,589	
		466,505		372,667	
Creditors: amounts falling due within one year	11	(122,980)		(113,224)	
Net current assets			343,525		259,443
Total assets less current liabilities			358,534		291,610
Income funds					
Restricted funds			275,507		241,708
Unrestricted funds			83,027		49,902
			358,534		291,610

The financial statements were approved by the Trustees on 5 April 2022

Ghassan Cohen
Chairman

Moshe Moses
Treasurer

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Charitable activities	Burial services	Total	Charitable activities	Burial services	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Collection Boxes	635	-	635	2,217	-	2,217
Donations & memorial Plaque	59,747	-	59,747	41,861	-	41,861
Income from hall	5,220	-	5,220	1,200	-	1,200
Meshabarakh and donations	23,888	-	23,888	13,809	-	13,809
Grants	3,391	-	3,391	3,157	-	3,157
Membership subscriptions	48,855	-	48,855	44,960	-	44,960
IR Gift Aid Refund	6,686	-	6,686	7,044	-	7,044
HMRC JRS Grants	5,490	-	12,265	12,265	-	7,044
Burial Income		37,169	27,850		27,850	40,115
	153,912	37,169	191,081	126,513	27,850	154,363
Analysis by fund						
Unrestricted funds	153,912	-	153,912	126,513	-	126,513
Restricted funds	-	37,169	37,169	-	27,850	27,850
	153,912	37,169	191,081	126,513	27,850	154,363

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	1	30	31	9	90	99

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Wages	32,268	18,494
Pensions	95	53
Kuddush and refreshments	10,525	3,291
Security costs	6,145	5,196
Parashah reading	480	8,776
Donations	24,710	24,820
Bad debts	1,554	2,525
Sefer Torah depreciations	1,154	1,154
Tenants improvements amortisations	16,004	24,846
Burial expenses	3,400	21,380
	<u>96,335</u>	<u>110,535</u>
Share of support costs (see note 6)	18,028	13,017
Share of governance costs (see note 6)	9,825	11,375
	<u>124,188</u>	<u>134,927</u>
Analysis by fund		
Unrestricted funds	120,788	113,547
Restricted funds	3,400	21,380
	<u>124,188</u>	<u>134,927</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rates and water	809	-	809	143	-	143
Light and heat	8,722	-	8,722	4,874	-	4,874
telephone	2,037	-	2,037	876	-	876
Postage and stationery	745	-	745	907	-	907
Sundries	1,768	-	1,768	2,128	-	2,128
Subscriptions	516	-	516	216	-	216
Repairs and renweals	3,101	-	3,101	3,632	-	3,632
Bank interest	330	-	330	241	-	241
Accountancy	-	2,400	2,400	-	2,400	2,400
Legal and professional	-	7,425	7,425	-	8,975	8,975
	<u>18,028</u>	<u>9,825</u>	<u>27,853</u>	<u>13,017</u>	<u>11,375</u>	<u>24,392</u>
Analysed between						
Charitable activities	<u>18,028</u>	<u>9,825</u>	<u>27,853</u>	<u>13,017</u>	<u>11,375</u>	<u>24,392</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>6</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
Cost			
At 1 January 2021	248,460	23,086	271,546
At 31 December 2021	248,460	23,086	271,546
Depreciation and impairment			
At 1 January 2021	232,455	6,924	239,379
Depreciation charged in the year	16,004	-	16,004
Eliminated in respect of disposals	-	1,154	1,154
At 31 December 2021	248,459	8,078	256,537
Carrying amount			
At 31 December 2021	1	15,008	15,009
At 31 December 2020	16,005	16,162	32,167

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	25,236	35,057
Other debtors	3,821	5,021
	29,057	40,078

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	75	163
Trade creditors	1,005	6,188
Other creditors	119,490	97,483
Accruals and deferred income	2,410	9,390
	122,980	113,224

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	15,009	-	15,009	16,162	16,005	32,167
Current assets/ (liabilities)	68,018	275,507	343,525	33,740	225,703	259,443
	<u>83,027</u>	<u>275,507</u>	<u>358,534</u>	<u>49,902</u>	<u>241,708</u>	<u>291,610</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

OHEL DAVID EASTERN SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

OHEL DAVID EASTERN SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ghassan Cohen Samy Dallal Yakthan Cohen David Gigi Moshe Moses
Charity number	1166039
Independent examiner	Michael Pasha & Co. 220 The Vale Golders Green London NW11 8SR

OHEL DAVID EASTERN SYNAGOGUE

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OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows;

- 1) The advancement of the Jewish religion through the provision of religious services, the provision and the maintenance of a place of worship and the arrangements of marriages and burials for members of the Synagogue.
- 2) Such other charitable objects that the Trustees may consider from time to time

The core activity of the charity is the provision of religious services and the Synagogue's Rabbi together with other Rabbi who regularly pray in the synagogue often give daily lectures.

The hall is used weekly to provide meetings for the community and is often also used for celebrations such as weddings and barmitzvas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of members of the Synagogue in the year was approximately 222 (2019: 390).

The synagogue conducted the burial of Five members during the year.

Financial review

The charity made a surplus of £12,975 (2019: £5,642) during the year. This surplus excludes the movement in the restricted fund which gave rise to a surplus of £6,560 (2019: £4,544).

At 31 December 2020 the unrestricted funds of the charity were £49,902 (2019: £36,927). The restricted funds of the charity were £241,708 (2019: £235,148).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main sources of income were Membership subscriptions of £44,960 (2019: £48,081), income from donations and for the memorial plaque including gift aid of £48,905 (2019: £31,659) and Meshabarakh donations of £13,809 (2019: £50,825).

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The trustees look forward to continue to serve the members as best as they can and ensure their security while on premises.

OHEL DAVID EASTERN SYNAGOGUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The objects of the Ohel David Eastern Synagogue is to provide and maintain a Synagogue for the advancement of religious, educational and other charitable activities.

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ghassan Cohen

Samy Dallal

Yakthan Cohen

David Gigi

Moshe Moses

None of the trustees has any beneficial interest in the charity.

The trustees meet as required to fulfil their obligations and mostly without a pre-arranged agenda as they are regularly in the Synagogue hence meeting can take place at very short notice.

Almost all the daily matters are attended to by the President Ghassan Cohen except when he delegates to other trustees.

Considering that this is a Synagogue cameras and other security has been installed to protect the community.

The trustees' report was approved by the Board of Trustees.

Ghassan Cohen

Chairman

Dated: 2 June 2021

Moshe Moses

Treasurer

Dated: 2 June 2021

OHEL DAVID EASTERN SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHEL DAVID EASTERN SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohel David Eastern Synagogue (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Pasha & Co.

220 The Vale
Golders Green
London
NW11 8SR

Dated: 2 June 2021

OHHEL DAVID EASTERN SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income from:</u>					
Charitable activities	3	126,513	27,850	154,363	172,625
Investments	4	9	90	99	123
Total income		126,522	27,940	154,462	172,748
<u>Expenditure on:</u>					
Charitable activities	5	113,547	21,380	134,927	162,562
Net income for the year/ Net movement in funds		12,975	6,560	19,535	10,186
Fund balances at 1 January 2020		36,927	235,148	272,075	261,889
Fund balances at 31 December 2020		49,902	241,708	291,610	272,075

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income from:</u>				
Charitable activities	3	144,250	28,375	172,625
Investments	4	24	99	123
Total income		144,274	28,474	172,748
<u>Expenditure on:</u>				
Charitable activities	5	138,632	23,930	162,562
Net income for the year/ Net movement in funds		5,642	4,544	10,186
Fund balances at 1 January 2019		31,285	230,604	261,889
Fund balances at 31 December 2019		36,927	235,148	272,075

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OHEL DAVID EASTERN SYNAGOGUE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		32,167		58,167
Current assets					
Debtors	10	40,078		48,971	
Cash at bank and in hand		332,589		283,636	
		<u>372,667</u>		<u>332,607</u>	
Creditors: amounts falling due within one year	11	<u>(113,224)</u>		<u>(118,699)</u>	
Net current assets			259,443		213,908
Total assets less current liabilities			<u>291,610</u>		<u>272,075</u>
Income funds					
Restricted funds			241,708		235,148
Unrestricted funds			49,902		36,927
			<u>291,610</u>		<u>272,075</u>

The financial statements were approved by the Trustees on 2 June 2021

Ghassan Cohen
Chairman

Moshe Moses
Treasurer

OHHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Ohel David Eastern Synagogue is an unincorporated charity constituted by a deed of trust on 31 July 1959 as amended on 28 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants Improvements	10% on cost
Sefer Torah	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable activities

	Charitable activities	Burial services	Total	Charitable activities	Burial services	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Collection Boxes	2,217	-	2,217	936	-	936
Donations & memorial Plaque	41,861	-	41,861	31,659	-	31,659
Income from hall	1,200	-	1,200	9,134	-	9,134
Meshabarakh and donations	13,809	-	13,809	50,825	-	50,825
Grants	3,157	-	3,157	3,615	-	3,615
Membership subscriptions	44,960	-	44,960	48,081	-	48,081
IR Gift Aid Refund	7,044	-	7,044	-	-	-
HMRC JRS Grants	12,265	-	12,265	-	-	-
Burial Income		27,850	27,850		28,375	28,375
	<u>126,513</u>	<u>27,850</u>	<u>154,363</u>	<u>144,250</u>	<u>28,375</u>	<u>172,625</u>
Analysis by fund						
Unrestricted funds	126,513	-	126,513	144,250	-	144,250
Restricted funds	-	27,850	27,850	-	28,375	28,375
	<u>126,513</u>	<u>27,850</u>	<u>154,363</u>	<u>144,250</u>	<u>28,375</u>	<u>172,625</u>

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Interest receivable	<u>9</u>	<u>90</u>	<u>99</u>	<u>24</u>	<u>99</u>	<u>123</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Charitable activities 2020 £	Charitable activities 2019 £
Wages	18,494	34,131
Pensions	53	96
Kuddush and refreshments	3,291	14,780
Security costs	5,196	7,464
Def Haumi and Hazan	-	12,360
Parashah reading	8,776	10,373
Donations	24,820	20,000
Bad debts	2,525	5,211
Sefer Torah depreciations	1,154	1,154
Tenants improvements amortisations	24,846	24,846
Burial expenses	21,380	-
	<u>110,535</u>	<u>130,415</u>
Share of support costs (see note 6)	13,017	16,218
Share of governance costs (see note 6)	11,375	15,929
	<u>134,927</u>	<u>162,562</u>
Analysis by fund		
Unrestricted funds	113,547	138,632
Restricted funds	21,380	23,930
	<u>134,927</u>	<u>162,562</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Rates and water	143	-	143	126	-	126
Light and heat	4,874	-	4,874	6,773	-	6,773
telephone	876	-	876	941	-	941
Postage and stationery	907	-	907	1,186	-	1,186
Sundries	2,128	-	2,128	2,772	-	2,772
Subscriptions	216	-	216	216	-	216
Repairs and renweals	3,632	-	3,632	3,792	-	3,792
Bank interest	241	-	241	412	-	412
Accountancy	-	2,400	2,400	-	2,580	2,580
Legal and professional	-	8,975	8,975	-	13,349	13,349
	<u>13,017</u>	<u>11,375</u>	<u>24,392</u>	<u>16,218</u>	<u>15,929</u>	<u>32,147</u>
Analysed between						
Charitable activities	<u>13,017</u>	<u>11,375</u>	<u>24,392</u>	<u>16,218</u>	<u>15,929</u>	<u>32,147</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>6</u>	<u>6</u>

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Tenants Improvements £	Sefer Torah £	Total £
Cost			
At 1 January 2020	248,460	23,086	271,546
At 31 December 2020	248,460	23,086	271,546
Depreciation and impairment			
At 1 January 2020	207,609	5,770	213,379
Depreciation charged in the year	24,846	1,154	26,000
At 31 December 2020	232,455	6,924	239,379
Carrying amount			
At 31 December 2020	16,005	16,162	32,167
At 31 December 2019	40,851	17,316	58,167

10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	35,057	27,565
Other debtors	5,021	21,406
	40,078	48,971

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	163	146
Trade creditors	6,188	9,921
Other creditors	97,483	99,252
Accruals and deferred income	9,390	9,380
	113,224	118,699

OHEL DAVID EASTERN SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	16,162	16,005	32,167	17,316	-	58,167
Current assets/ (liabilities)	33,460	225,983	259,443	19,611	-	213,908
	<u>49,622</u>	<u>241,988</u>	<u>291,610</u>	<u>36,927</u>	<u>-</u>	<u>272,075</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).