

REGISTERED CHARITY NUMBER: 1166032

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Oaklands School Charitable Trust

Oaklands School Charitable Trust

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for the Year Ended 31 August 2024

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Oaklands School Charitable Trust

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

The charity was established to provide individualised education, support and facilities for children with severe learning disabilities, multiple learning difficulties and those whose learning is affected by autism.

ACHIEVEMENT AND PERFORMANCE Charitable activities

The charity was registered in March 2016 and was initially running in tandem with the Oaklands School Fund, now defunct. It then took over all relevant activities including provision of such items as uniforms and charitable welfare payments on welfare and certain facilities. Since the year ended 31 August 2021, the School has sourced uniforms directly. In the 2023 financial year, the charity was not fully active as the charity's bankers froze and then closed the bank account despite there being a balance of over £150,000 in the account. In 2024 the Trustees have made efforts to have the frozen funds released and are endeavouring to open a new account. The charity will resume its operations once the bank account is active.

FINANCIAL REVIEW Financial position

The charity was not actively fundraising in the period and as noted above the Trustees have been unable to defray funds in hand for charitable purposes because of the bank's unwarranted treatment of the charitable Trust. Unrestricted funds carried forward total £143,038 (2023 £143,038).

The restricted funds include funds earmarked for a wheelchair accessible roundabout/carousel of £10,000 (2023 £10,000). In respect of this restricted fund, this arose before the full establishment of the SEND college, Great Oaks College, run by Great Oaks Charitable Trust, which occupies part of the Gresham Road site, where the roundabout/carousel is to be situated. The Trustees are still considering the ongoing treatment of the earmarked reserve.

No expenses have been claimed by the trustees for the period.

Reserves policy

The trustees are aware of the requirement for a reserves policy but are equally conscious that the historic Funds balance reflects the non recurring grant from the now defunct School Fund. Given this the ongoing income stream is not expected to be large and over time funds will be depleted by charitable expenditure. The reserves balance will be regularly reviewed and assessed in the light of all relevant factors and the level of claims for charitable assistance have been established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity being a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales on 14 March 2016 and is governed by a CIO trust constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166032

Oaklands School Charitable Trust

Report of the Trustees

for the Year Ended 31 August
2024

Principal address

Gresham Road
Hounslow
Middlesex
TW3 4BX

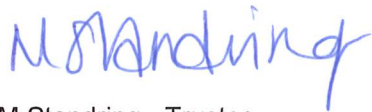
Trustees

Mrs A Clinton

Mrs M Standring

Ms M Asghar

Approved by order of the board of trustees on 31 May 2025 and signed on its behalf by:



M Standring - Trustee

Oaklands School Charitable Trust

Statement of Financial
Activities for the Year Ended 31
August 2024

			2024	2023
		Unrestricted	Restricted	Total
		fund	fund	funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		-	-	-
		<hr/>	<hr/>	<hr/>
EXPENDITURE ON				
Charitable activities				
Governance costs			-	-
General		-	-	-
		<hr/>	<hr/>	<hr/>
Total			-	336
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		-	-	(336)
RECONCILIATION OF FUNDS				
Total funds brought forward		143,374	10,000	153,374
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		143,038	10,000	153,038
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Oaklands School Charitable Trust

Balance Sheet

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS	5				
Cash at bank and in hand		145,378	10,000	155,378	155,378
CREDITORS					
Amounts falling due within one year		(2,340)	-	(2,340)	(2,340)
NET CURRENT ASSETS		<u>143,038</u>	<u>10,000</u>	<u>153,038</u>	<u>153,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	6	<u>143,038</u>	<u>10,000</u>	<u>153,038</u>	<u>153,038</u>
NET ASSETS		<u><u>143,038</u></u>	<u><u>10,000</u></u>	<u><u>153,038</u></u>	<u><u>153,038</u></u>
FUNDS					
Unrestricted funds				143,038	143,038
Restricted funds				10,000	10,000
TOTAL FUNDS				<u><u>153,038</u></u>	<u><u>153,0374</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2025 and were signed on its behalf by:



M Standring - Trustee

The notes form part of these financial statements

Notes to the Financial
Statements for the Year Ended
31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial

Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. At the date of approval of these financial statements, the trustees do not anticipate any going concern implications from Brexit or Covid-19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. (No Income was received during the financial year).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities. Gift aid is recoverable on valid gift aid donations.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £
Governance costs	
There were no governance costs for this year. Analysis shown in Note 3.	-
	<u><u> </u></u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Welfare		
Wall art for Oaklands School	-	-
Accountancy & Independent examination	-	-
Bank charges	-	300
	-	36
	<u> </u>	<u> </u>
	<u><u> </u></u>	<u><u>336</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	2,340	2,340
	<u><u> </u></u>	<u><u> </u></u>

6. MOVEMENT IN FUNDS

	At 01.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	143,038	-	143,038
Restricted funds			
Specialised equipment grants	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>153,038</u></u>	<u><u> </u></u>	<u><u>153,038</u></u>

7. RELATED PARTY DISCLOSURES

The Trust has a direct connection with Oaklands School, and Great Oaks Charitable Trust, Hounslow. The financial statements refer to certain transactions with the above, but there are no related party transactions directly involving the Trustees.