

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Oaklands School Charitable Trust

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Oaklands School Charitable Trust

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for the Year Ended 31 August 2023

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Oaklands School Charitable Trust

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to provide individualised education, support and facilities for children with severe learning disabilities, multiple learning difficulties and those whose learning is affected by autism.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was registered in March 2016 and was initially running in tandem with the Oaklands School Fund, now defunct. It then took over all relevant activities including provision of such as uniforms and charitable welfare payments on welfare and certain facilities. Since the year ended 31 August 2021 the School has sourced uniform directly. In the 2023 financial year the charity was not fully active as the charity's bankers froze and then closed the bank account despite there being a balance of over £150,000 in the account. The Trustees do not believe there could possibly be any "money laundering" considerations arising but such treatment has become common for small organisations where the throughput in the bank account is relatively small. The Trustees have made efforts to have the frozen funds released and are endeavouring to open an account with different bankers.

FINANCIAL REVIEW

Financial position

The charity was not actively fundraising in the period and as noted above the Trustees have been unable to defray funds in hand for charitable purposes because of the bank's unwarranted treatment of the charity's treatment of the Trust.. Unrestricted funds carried forward total £143,038 (2022 £143,374).

The restricted funds includes funds earmarked for a wheelchair accessible roundabout/carousel of £10,000 (2022 £10,000). In respect of this restricted fund, this arose before the full establishment of the SEND college, Great Oaks College, run by Great Oaks Charitable Trust, which occupies part of the Gresham Road site. The Trustees are considering the ongoing treatment of the earmarked reserve.

No expenses have been claimed by the trustees for the period.

Reserves policy

The trustees are aware of the requirement for a reserves policy but are equally conscious that the historic Funds balance reflects the non recurring grant from the now defunct School Fund. Given this the ongoing income stream is not expected to be large and over time funds will be depleted by charitable expenditure. The trustees are also conscious that since the charity was established, Great Oaks College, operating at the Gresham Road site, has been set up. The reserves balance will be regularly reviewed and assessed in the light of all relevant factors and the level of claims for charitable assistance have been established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity being a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales on 14 March 2016 and is governed by a CIO trust constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166032

Oaklands School Charitable Trust

Report of the Trustees
for the Year Ended 31 August 2023

Principal address

Gresham Road
Hounslow
Middlesex
TW3 4BX

Trustees

A Clinton
Mrs M Standring
Ms A Asghar

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Approved by order of the board of trustees on 1 December 2023 and signed on its behalf by:

~~A Clinton - Trustee~~

M. Standring (M. Standring)

**Independent Examiner's Report to the Trustees of
Oaklands School Charitable Trust**

Independent examiner's report to the trustees of Oaklands School Charitable Trust

I report to the charity trustees on my examination of the accounts of Oaklands School Charitable Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

1 December 2023

Oaklands School Charitable Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1,780
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities	2				
Governance costs		336	-	336	720
General		-	-	-	6,778
		<hr/>	<hr/>	<hr/>	<hr/>
Total		336	-	336	7,498
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(336)	-	(336)	(5,718)
RECONCILIATION OF FUNDS					
Total funds brought forward		143,374	10,000	153,374	159,092
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		143,038	10,000	153,038	153,374
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Oaklands School Charitable Trust

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		145,378	10,000	155,378	155,414
CREDITORS					
Amounts falling due within one year	5	(2,340)	-	(2,340)	(2,040)
NET CURRENT ASSETS		<u>143,038</u>	<u>10,000</u>	<u>153,038</u>	<u>153,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,038</u>	<u>10,000</u>	<u>153,038</u>	<u>153,374</u>
NET ASSETS		<u>143,038</u>	<u>10,000</u>	<u>153,038</u>	<u>153,374</u>
FUNDS	6				
Unrestricted funds				143,038	143,374
Restricted funds				10,000	10,000
TOTAL FUNDS				<u>153,038</u>	<u>153,374</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2023 and were signed on its behalf by:

~~A Clinton - Trustee~~

M Standing (M. Standing)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. At the date of approval of these financial statements, the trustees do not anticipate any going concern implications from Brexit or Covid-19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities. Gift aid is recoverable on valid gift aid donations.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Oaklands School Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £
Governance costs	<u>336</u>

These analysis of these costs is shown in note 3. There were no governance costs except for external accountancy and independent examination charges.

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Welfare	-	274
Wall art for Oaklands School	-	6,504
Accountancy & Independent examination	300	720
Bank charges	36	-
	<u>336</u>	<u>7,498</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>2,340</u>	<u>2,040</u>

6. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	143,374	(336)	143,038
Restricted funds			
Specilaised equipment grants	10,000	-	10,000
TOTAL FUNDS	<u>153,374</u>	<u>(336)</u>	<u>153,038</u>

Oaklands School Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(336)	(336)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> - <hr/>	<hr/> (336) <hr/>	<hr/> (336) <hr/>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	149,092	(5,718)	143,374
Restricted funds			
Specilaised equipment grants	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 159,092 <hr/>	<hr/> (5,718) <hr/>	<hr/> 153,374 <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,780	(7,498)	(5,718)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 1,780 <hr/>	<hr/> (7,498) <hr/>	<hr/> (5,718) <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	149,092	(6,054)	143,038
Restricted funds			
Specilaised equipment grants	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 159,092 <hr/>	<hr/> (6,054) <hr/>	<hr/> 153,038 <hr/>

Oaklands School Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,780	(7,834)	(6,054)
TOTAL FUNDS	<u>1,780</u>	<u>(7,834)</u>	<u>(6,054)</u>

7. RELATED PARTY DISCLOSURES

The Trust has a direct connection with Oaklands School, and Great Oaks Charitable Trust, Hounslow. The financial statements refer to certain transactions with the above, but there are no related party transactions directly involving the Trustees.