

REGISTERED CHARITY NUMBER: 1166032

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Oaklands School Charitable Trust**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

**Oaklands School Charitable Trust**

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**for the Year Ended 31 August 2021**

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## **Oaklands School Charitable Trust**

### **Report of the Trustees** **for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to provide individualised education to children with severe learning disabilities, multiple learning difficulties and whose learning is affected by autism.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity was registered in March 2016 and was initially running in tandem with the Oaklands School Fund, now defunct. It then took over all relevant activities including provision of such as uniforms and charitable welfare payments. In the year ended 31 August 2021 a decision was made for the School to source directly and the remaining uniform stock was gifted to the School under an arrangement whereby the amount owing to suppliers would be taken over by the School.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's income includes donations and grants received, allowing for gift aid to be recovered, was £14,512 (2020 £11,535). The total costs in the period were £21,151 (2020 £5,543), leaving unrestricted funds carried forward of £149,092 (2020 £155,731) and restricted funds earmarked for a wheelchair accessible roundabout/carousel of £10,000 (2020 £10,000).

In respect of the restricted fund, this arose before the establishment of Great Oaks College and the Trustees are considering the ongoing treatment of the earmarked reserve.

No expenses have been claimed by the trustees for the period.

##### **Reserves policy**

The trustees are aware of the requirement for a reserves policy but are equally conscious that the Funds balance reflects the non recurring grant from the now defunct School Fund. Given this the ongoing income stream is not expected to be large and over time funds will be depleted by charitable expenditure. The reserves balance will be regularly reviewed and assessed once the charity's ongoing income stream and the level of claims for charitable assistance have been established.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity being a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales on 14 March 2016 and is governed by a CIO trust constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1166032

##### **Principal address**

Gresham Road  
Hounslow  
Middlesex  
TW3 4BX

**Oaklands School Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 August 2021**

**Trustees**

A Clinton

Mrs M Standring

Ms A Asghar

**Independent Examiner**

Ian S Anderson, Chartered Accountant

Greengarth

Thicket Grove

Maidenhead

Berkshire

SL6 4LW

Approved by order of the board of trustees on 11 October 2022 and signed on its behalf by:



A Clinton - Trustee

**Independent Examiner's Report to the Trustees of  
Oaklands School Charitable Trust**

**Independent examiner's report to the trustees of Oaklands School Charitable Trust**

I report to the charity trustees on my examination of the accounts of Oaklands School Charitable Trust (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA  
on behalf of  
Ian S Anderson, Chartered Accountant  
Greengarth  
Thicket Grove  
Maidenhead  
Berkshire  
SL6 4LW

11 October 2022

**Oaklands School Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,264	-	2,264	7,627
<b>Charitable activities</b>					
General		9,154	-	9,154	594
Other trading activities	2	3,094	-	3,094	3,310
Investment income	3	-	-	-	4
<b>Total</b>		<b>14,512</b>	<b>-</b>	<b>14,512</b>	<b>11,535</b>
<b>EXPENDITURE ON</b>					
Raising funds		13,448	-	13,448	3,297
<b>Charitable activities</b>					
Governance costs	5	960	-	960	900
General		6,743	-	6,743	1,346
<b>Total</b>		<b>21,151</b>	<b>-</b>	<b>21,151</b>	<b>5,543</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,639)</b>	<b>-</b>	<b>(6,639)</b>	<b>5,992</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>155,731</b>	<b>10,000</b>	<b>165,731</b>	<b>159,739</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>149,092</b>	<b>10,000</b>	<b>159,092</b>	<b>165,731</b>

The notes form part of these financial statements

**Oaklands School Charitable Trust**

**Balance Sheet**  
**31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	8	-	-	-	12,248
Cash at bank and in hand		<u>151,732</u>	<u>10,000</u>	<u>161,732</u>	<u>159,700</u>
		<b>151,732</b>	<b>10,000</b>	<b>161,732</b>	<b>171,948</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,640)	-	(2,640)	(6,217)
<b>NET CURRENT ASSETS</b>		<u>149,092</u>	<u>10,000</u>	<u>159,092</u>	<u>165,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>149,092</b>	<b>10,000</b>	<b>159,092</b>	<b>165,731</b>
<b>NET ASSETS</b>		<u>149,092</u>	<u>10,000</u>	<u>159,092</u>	<u>165,731</u>
<b>FUNDS</b>	10				
Unrestricted funds				149,092	155,731
Restricted funds				<u>10,000</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>				<u>159,092</u>	<u>165,731</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2022 and were signed on its behalf by:

A Clinton - Trustee



**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. At the date of approval of these financial statements, the trustees do not anticipate any going concern implications from Brexit or Covid-19.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities. Gift aid is recoverable on valid gift aid donations.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.



**Oaklands School Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Uniform income	<u>3,094</u>	<u>3,310</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Gift aid repayment interest	<u>-</u>	<u>4</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Uniform donated to students	-	594
Uniform donated to Oaklands School	<u>9,154</u>	<u>-</u>
	<u>9,154</u>	<u>594</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)
	£
Governance costs	960
General	<u>6,743</u>
	<u>7,703</u>

These costs are shown in note 6. There were no governance costs except for external accountancy and independent examination charges.

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Welfare	134	442
Charitable uniform provision	5,638	594
Miscellaneous equipment for Great Oaks College	971	-
Print & stationery	-	310
Accountancy & Independent examination	<u>960</u>	<u>900</u>
	<u>7,703</u>	<u>2,246</u>

**Oaklands School Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**8. STOCKS**

The Trust's arrangement with Oaklands School to supply uniforms was determined in the year. Uniforms supplied for consideration were supplied at cost and the balance of stock was donated to Oaklands School. Uniforms ordered but not paid for have been treated as purchases by the School and the outstanding creditor for stock held at 31 August 2020 was settled by Oaklands School.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	3,517
Other creditors	2,640	2,700
	<u>2,640</u>	<u>6,217</u>

The trade creditors at 31 August 2020 were settled by Oaklands School as part of the arrangement for the transfer of uniform stock in the year.

**10. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	155,731	(6,639)	149,092
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>165,731</u>	<u>(6,639)</u>	<u>159,092</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	14,512	(21,151)	(6,639)
<b>TOTAL FUNDS</b>	<u>14,512</u>	<u>(21,151)</u>	<u>(6,639)</u>

**Oaklands School Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	149,739	5,992	155,731
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>159,739</u>	<u>5,992</u>	<u>165,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,535	(5,543)	5,992
<b>TOTAL FUNDS</b>	<u>11,535</u>	<u>(5,543)</u>	<u>5,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	149,739	(647)	149,092
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>159,739</u>	<u>(647)</u>	<u>159,092</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,047	(26,694)	(647)
<b>TOTAL FUNDS</b>	<u>26,047</u>	<u>(26,694)</u>	<u>(647)</u>

**Oaklands School Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**11. RELATED PARTY DISCLOSURES**

The Trust has a direct connection with Oaklands School, and Great Oaks College, Hounslow. The financial statements refer to certain transactions with the above, but there are no related party transactions directly involving the Trustees.