

REGISTERED CHARITY NUMBER: 1166032

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2020**  
**for**  
**Oaklands School Charitable Trust**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

Oaklands School Charitable Trust

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for the Year Ended 31 August 2020

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## Oaklands School Charitable Trust

### Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to provide individualised education to children with severe learning disabilities, multiple learning difficulties and whose learning is affected by autism.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity was registered in March 2016 and was initially running in tandem with the Oaklands School Fund. It has now taken over all relevant activities including provision of such as uniforms and charitable welfare payments.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity's income mainly from donations and grants received, allowing for gift aid to be recovered, was £10,941 (2019 £10,335). The total costs in the period were £4,949 (2019 £9,821), leaving unrestricted funds carried forward of £155,731 (2019 £149,739) and restricted funds earmarked for a wheelchair accessible roundabout/carousel of £10,000 (2019 £10,000).

No expenses have been claimed by the trustees for the period.

##### **Reserves policy**

The trustees are aware of the requirement for a reserves policy but are equally conscious that the Funds balance reflects the non recurring grant from the now defunct School Fund. Given this the ongoing income stream is not expected to be large and over time funds will be depleted by charitable expenditure. The reserves balance will be regularly reviewed and assessed once the charity's ongoing income stream and the level of claims for charitable assistance have been established.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity being a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales on 14 March 2016 and is governed by a CIO trust constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1166032

##### **Principal address**

Gresham Road  
Hounslow  
Middlesex  
TW3 4BX

##### **Trustees**

N Kandola (resigned 27.7.20)  
Mrs A Clinton  
Mrs M Standring  
Ms A Asghar (appointed 27.7.20)

Oaklands School Charitable Trust

Report of the Trustees  
for the Year Ended 31 August 2020

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:

Mrs A Clinton - Trustee

*Anne Clinton*

**Independent Examiner's Report to the Trustees of  
Oaklands School Charitable Trust**

**Independent examiner's report to the trustees of Oaklands School Charitable Trust**

I report to the charity trustees on my examination of the accounts of Oaklands School Charitable Trust (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

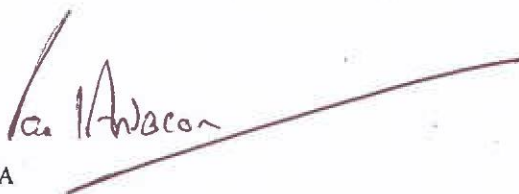
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA  
on behalf of  
Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

22 October 2021

Oaklands School Charitable Trust

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,627	-	7,627	6,982
Other trading activities	2	3,310	-	3,310	3,353
Investment income	3	4	-	4	-
<b>Total</b>		<b>10,941</b>	<b>-</b>	<b>10,941</b>	<b>10,335</b>
<b>EXPENDITURE ON</b>					
Raising funds		2,703	-	2,703	5,151
Charitable activities	4				
Governance costs		900	-	900	900
General		1,346	-	1,346	3,770
<b>Total</b>		<b>4,949</b>	<b>-</b>	<b>4,949</b>	<b>9,821</b>
<b>NET INCOME</b>		<b>5,992</b>	<b>-</b>	<b>5,992</b>	<b>514</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		149,739	10,000	159,739	159,225
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>155,731</b>	<b>10,000</b>	<b>165,731</b>	<b>159,739</b>

The notes form part of these financial statements



**Oaklands School Charitable Trust**

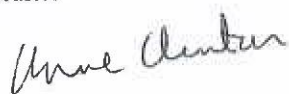
**Balance Sheet**

**31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	7	12,248	-	12,248	4,450
Debtors	8	-	-	-	7,598
Cash at bank and in hand		149,700	10,000	159,700	150,091
		<u>161,948</u>	<u>10,000</u>	<u>171,948</u>	<u>162,139</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,217)	-	(6,217)	(2,400)
<b>NET CURRENT ASSETS</b>		<u>155,731</u>	<u>10,000</u>	<u>165,731</u>	<u>159,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,731</u>	<u>10,000</u>	<u>165,731</u>	<u>159,739</u>
<b>NET ASSETS</b>		<u>155,731</u>	<u>10,000</u>	<u>165,731</u>	<u>159,739</u>
<b>FUNDS</b>	10				
Unrestricted funds				155,731	149,739
Restricted funds				<u>10,000</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>				<u>165,731</u>	<u>159,739</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

A Clinton - Trustee



## Oaklands School Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. At the date of approval of these financial statements, the trustees do not anticipate any going concern implications from Brexit or Covid-19.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities. Gift aid is recoverable on valid gift aid donations.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.



**Oaklands School Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Uniform income	<u>3,310</u>	<u>3,353</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Gift aid repayment interest	<u>4</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

These costs are shown in note 5. There were no governance costs except for external accountancy and independent examination charges.

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2020	2019
	£	£
Welfare	442	2,351
Charitable uniform provision	594	653
Miscellaneous equipment	-	766
Print & stationery	310	-
Accountancy & Independent examination	900	900
	<u>2,246</u>	<u>4,670</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**7. STOCKS**

Closing stock reflects items provided free to certain students and staff members for school use.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>-</u>	<u>7,598</u>

No gift claims have been made since the year end in respect of donations received in the year. ( 2019 reflects gift aid on initial donations, adjusted to the total which HMRC refunded in 2020.)

Oaklands School Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	3,517	-
Other creditors	2,700	2,400
	<u>6,217</u>	<u>2,400</u>

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,739	5,992	155,731
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>159,739</u>	<u>5,992</u>	<u>165,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,941	(4,949)	5,992
<b>TOTAL FUNDS</b>	<u>10,941</u>	<u>(4,949)</u>	<u>5,992</u>

**Comparatives for movement in funds**

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,225	514	149,739
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>159,225</u>	<u>514</u>	<u>159,739</u>

Oaklands School Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,335	(9,821)	514
<b>TOTAL FUNDS</b>	<u>10,335</u>	<u>(9,821)</u>	<u>514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	149,225	6,506	155,731
<b>Restricted funds</b>			
Specilaised equipment grants	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>159,225</u>	<u>6,506</u>	<u>165,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,276	(14,770)	6,506
<b>TOTAL FUNDS</b>	<u>21,276</u>	<u>(14,770)</u>	<u>6,506</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.