

**Charity Registration No. 1166020**

**Company Registration No. 08092391 (England and Wales)**

**EAST RIDING THEATRE LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**



72 Lairgate  
Beverley  
East Yorkshire  
United Kingdom  
HU17 8EU

CONTENTS

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	<b>Page</b>
Company information	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 23

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## **EAST RIDING THEATRE LIMITED**

### **COMPANY INFORMATION**

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<b>Trustees</b>	Miss C H Wade	
	Mr M A Lancaster	
	Ms K J Jordan	
	Mr D L Gladwin	
	Mr N J King	(Appointed 11 December 2025)
	Mrs J C Gateshill	(Appointed 1 July 2025)
<b>Charity number</b>	1166020	
<b>Company number</b>	08092391	
<b>Registered office</b>	10 Lord Roberts Road Beverley East Yorkshire United Kingdom HU17 9BE	
<b>Independent examiner</b>	TC Group 72 Lairgate Beverley East Yorkshire United Kingdom HU17 8EU	

## **EAST RIDING THEATRE LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objective and aim of the Company is to advance education in the arts for the benefit of the Public by production of performance art, including drama, music, dance and other performing arts, and by encouraging and providing facilities for the understanding, appreciation and development of performing arts, creative arts and visual arts. And in furtherance of these objects, to provide and manage a theatre and performance venue in Beverley, East Riding of Yorkshire.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Significant activities**

ERT continues to flourish. 2024/25 again saw an increase in both performances and audience numbers.

Our loyal community of volunteers continued their invaluable support of the theatre.

#### **Public benefit**

The company continues to fulfil its public benefit obligations.

#### **Achievements and performance**

East Riding Theatre opened its doors in December 2014 and has had great success in presenting high quality, professionally produced drama. The theatre also hosts music and comedy events and provides training and development opportunities for communities in the East Riding of Yorkshire.

#### **ERT 3 Year Strategy**

The Strategy covers the following areas:

- People
- Programming
- Finance
- IT/Tech
- Governance
- Marketing
- Building
- Outreach

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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**ERT presents high class entertainment from several sources:**

**In-House Productions.** These shows are produced by ERT, and all costs and revenues are managed by ERT. This year ERT has created two in-house shows – our 10<sup>th</sup> Anniversary Christmas production of A Christmas Carol revived our very first Christmas show, and The One Good Thing was a world premiere production of a play submitted to ERT's PlayLab scheme.

**Associate Companies.** SHE Productions are an associate company staging shows for both adults and children. They also provide a regular community theatre for adults at ERT. Our other associate company Other Lives also contributes to outreach work.

**Incoming Shows.** ERT is a receiving house for shows produced by other companies. The company has developed relationships with other companies including the John Godber Company and Theatre Royal Wakefield. Visiting companies receive a share of box office sales with ERT and cover all their own production costs.

**Festivals.** ERT hosts festivals, including the biennial Beverley Puppet Festival and Stage4Beverley music festival.

**Music and Comedy.** Incoming music, comedy and spoken word shows contribute to rich and varied programming.

**Learning and Development.** ERT is committed to developing talent particularly among young people who would not otherwise have had the opportunity to experience theatre, and in developing personal skills through participation in drama and music.

**Recognition.**

East Riding Theatre, now in its second decade, has become what patrons often refer to as the "The Jewel in Beverley's Crown". The rich diversity of productions and art forms presented at ERT provide inspiration, thought and entertainment for patrons across the East Riding of Yorkshire and beyond, who often provide sell out audiences. Popular Corporate Membership Schemes demonstrate the esteem in which the theatre is held by the business community. Visiting artists enjoy performing at ERT and are keen to return. Auditions for in-house productions are highly anticipated and newly commissioned works highly regarded. It is with a sense of pride that over 120 volunteers work, day or night, weekdays or weekends at ERT. They know that without volunteer support the theatre could not survive, such is the widespread desire for ERT to continue to thrive. Festivals in the town embrace the theatre as a venue of choice.

**Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of East Riding Theatre to hold sufficient reserves to mitigate the risks associated with income failing to materialise. During 2024/25 the theatre was able to maintain such funds but we remain vigilant in our control of cost.

**Investment policy and objectives**

ERT holds cash in its current accounts and on deposit. The trustees have adopted a prudent, risk averse policy in respect of its cash holdings.

## **EAST RIDING THEATRE LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As part of the ongoing management of the organisation ERT has produced a risk register to identify the key risks it faces and indicate how each risk is managed. The risk register has been drawn up in consultation with the ERT Board, key members of staff and volunteers.

Each risk and its associated mitigations are monitored by the Board and the Management team to ensure they are properly managed and remain up to date and relevant. The risk register is formally reviewed annually by the Board.

#### **Future plans**

A main priority is to build our appeal to a younger audience and to engage with young talent in our region. In addition to co-opt an additional younger cohort in the volunteer group.

ERT is a "Production House" and as such presents three in-house shows a year. We aim to increase the variety and scope of these productions.

We aim to strengthen the community aspect of the theatre and to increase collaboration with other arts organisations, theatres, performing arts groups and schools.

We aim to foster and develop more local talent both on and off stage.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss C H Wade

Mr V Regan (Resigned 7 November 2025)

Ms A E Cooper (Resigned 23 November 2025)

Mrs H O Hughes (Resigned 8 April 2025)

Mr M A Lancaster

Ms K J Jordan

Mr D L Gladwin

Mr N J King (Appointed 11 December 2025)

Mrs J C Gateshill (Appointed 1 July 2025)

Mrs E Cloughton (Appointed 1 July 2025 and resigned 24 July 2025)

Mrs P M Cavanagh (Appointed 1 July 2025 and resigned 22 November 2025)

## **EAST RIDING THEATRE LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Recruitment and appointment of new trustees**

Trustees are recruited by open competition in order to select Trustees who will supplement the existing Board skill set and provide a diverse Board.

#### **Organisational structure**

The Board has overall authority and responsibility for the management of the organisation, including the artistic programme and maintaining its financial health. Day to day management is delegated to the theatre manager, who in turn is supported by a mix of paid and volunteer staff.

#### **Induction and training of new trustees**

East Riding Theatre puts in place bespoke induction programmes for new trustees.

#### **Related parties**

None of the Trustees receive remuneration or other benefit from their work as Trustees. Any connection between a trustee with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year the following trustees reported a connection:

Miss C H Wade

This is the eighth year of operation for ERT Catering Limited, a wholly owned subsidiary of East Riding Theatre Limited. The company was formed to operate the bar and cafe facilities at the theatre. ERT Catering Limited donates its profits to East Riding Theatre Limited, under Gift Aid rules.

The trustees' report was approved by the Board of Trustees.

**Mr D L Gladwin**

Trustee

Dated: 19 February 2026

## **EAST RIDING THEATRE LIMITED**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF EAST RIDING THEATRE LIMITED**

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I report to the trustees on my examination of the financial statements of East Riding Theatre Limited (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

72 Lairgate  
Beverley  
East Yorkshire  
HU17 8EU  
United Kingdom

Dated: 20 February 2026



**EAST RIDING THEATRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	2,025	2,500	4,525	61,443	100	61,543
Charitable activities	4	481,615	6,400	488,015	410,380	40,059	450,439
Investments	5	1,722	-	1,722	726	-	726
Other income	6	18,975	-	18,975	5,029	-	5,029
<b>Total income</b>		<u>504,337</u>	<u>8,900</u>	<u>513,237</u>	<u>477,578</u>	<u>40,159</u>	<u>517,737</u>
<b>Expenditure on:</b>							
Raising funds	7	-	-	-	33	-	33
Charitable activities	8	488,208	10,448	498,656	473,334	42,560	515,894
<b>Total expenditure</b>		<u>488,208</u>	<u>10,448</u>	<u>498,656</u>	<u>473,367</u>	<u>42,560</u>	<u>515,927</u>
<b>Net income/(expenditure) and movement in funds</b>		16,129	(1,548)	14,581	4,211	(2,401)	1,810
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		<u>114,857</u>	<u>9,381</u>	<u>124,238</u>	<u>110,646</u>	<u>11,782</u>	<u>122,428</u>
<b>Fund balances at 30 June 2025</b>		<u>130,986</u>	<u>7,833</u>	<u>138,819</u>	<u>114,857</u>	<u>9,381</u>	<u>124,238</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**EAST RIDING THEATRE LIMITED**

**BALANCE SHEET**

**AS AT 30 JUNE 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	<b>13</b>		5,189		4,050
Investments	<b>14</b>		100		100
			<u>5,289</u>		<u>4,150</u>
<b>Current assets</b>					
Stocks	<b>15</b>	-		94	
Debtors	<b>16</b>	14,309		28,990	
Cash at bank and in hand		193,182		149,652	
		<u>207,491</u>		<u>178,736</u>	
<b>Creditors: amounts falling due within one year</b>	<b>17</b>	(73,961)		(58,648)	
Net current assets			133,530		120,088
<b>Total assets less current liabilities</b>			<u>138,819</u>		<u>124,238</u>
<b>Income funds</b>					
Restricted funds	<b>19</b>		7,833		9,381
Unrestricted funds			130,986		114,857
			<u>138,819</u>		<u>124,238</u>

**EAST RIDING THEATRE LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2025***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 February 2026

Mr D L Gladwin  
**Trustee**

**Company Registration No. 08092391**

## **1 Accounting policies**

### **Charity information**

East Riding Theatre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Lord Roberts Road, Beverley, East Yorkshire, HU17 9BE, United Kingdom.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	33% on cost
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1 Accounting policies**

**(Continued)**

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**3 Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,025	2,500	4,525	61,443	100	61,543



**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**4 Charitable activities**

	<b>Theatre 2025 £</b>	Theatre 2024 £
Ticket sales	462,578	386,575
Ice cream	11,933	12,292
Performance related grants	6,400	38,559
Sponsorships	6,359	12,702
Merchandising	745	311
	<u>488,015</u>	<u>450,439</u>
Analysis by fund		
Unrestricted funds - general	481,615	410,380
Restricted funds	6,400	40,059
	<u>488,015</u>	<u>450,439</u>
<b>For the year ended 30 June 2024</b>		
Unrestricted funds - general	410,380	
Restricted funds	40,059	
	<u>450,439</u>	
<b>Performance related grants</b>		
Beverley Cultural Network	-	22,638
East Riding of Yorkshire Council	5,400	4,000
Beverley Town Council	1,000	6,000
Hull & East Riding Charitable trust	-	2,000
D'Oyly Carte Charitable Trust	-	3,000
HAF Summer Grant	-	921
Other	-	-
	<u>6,400</u>	<u>38,559</u>

Grants received included in income from charitable activities are as disclosed above.

**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**5 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	1,722	726

**6 Other income**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Advertising, Room Hire and Commissions	18,775	5,029
Programme sales	200	-
	18,975	5,029

**7 Expenditure on raising funds**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
<b>Fundraising and publicity</b>		
Staging fundraising events	-	33

**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**8 Charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	99,643	92,473
Depreciation and impairment	3,365	12,219
Rates and water	9,542	10,542
Insurance	6,431	7,619
Light and heat	14,319	18,288
Telephone	1,835	1,579
Postage and stationery	951	638
Advertising	37,695	30,656
Sundries	980	483
Bar and cafe purchases	4,604	3,994
Cast and costumes	49,880	51,017
Props, set design and building	19,776	17,112
Stage manager	10,330	12,646
Direction and production	173,900	196,968
PRS and PPL licence fees	4,746	6,023
Repairs and safety expenses	18,960	5,872
Royalties	11,644	12,182
Other charitable expenditure	30,055	35,583
	<u>498,656</u>	<u>515,894</u>
	<u>498,656</u>	<u>515,894</u>
	<u>498,656</u>	<u>515,894</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	488,208	473,334
Restricted funds	10,448	42,560
	<u>498,656</u>	<u>515,894</u>
	<u>498,656</u>	<u>515,894</u>
<b>For the year ended 30 June 2024</b>		
Unrestricted funds - general	473,334	
Restricted funds	42,560	
	<u>515,894</u>	
	<u>515,894</u>	

**EAST RIDING THEATRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025**

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<b>9</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	3,365	12,219
	<u>          </u>	<u>          </u>

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**11 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Theatre and catering	9	11
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	90,510	84,793
Social security costs	7,798	6,298
Other pension costs	1,335	1,382
	<u>          </u>	<u>          </u>
	99,643	92,473
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**12 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**13 Tangible fixed assets**

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 July 2024	12,903	133,071	6,956	4,470	157,400
Additions	-	1,405	-	3,098	4,503
At 30 June 2025	12,903	134,476	6,956	7,568	161,903
<b>Depreciation and impairment</b>					
At 1 July 2024	12,903	129,405	6,956	4,085	153,349
Depreciation charged in the year	-	2,296	-	1,069	3,365
At 30 June 2025	12,903	131,701	6,956	5,154	156,714
<b>Carrying amount</b>					
At 30 June 2025	-	2,775	-	2,414	5,189
At 30 June 2024	-	3,665	-	385	4,050

**14 Fixed asset investments**

		Other investments £
<b>Cost or valuation</b>		
At 1 July 2024 & 30 June 2025		100
<b>Carrying amount</b>		
At 30 June 2025		100
At 30 June 2024		100
Other investments comprise:	<b>Notes</b>	<b>2025 £</b>
		<b>2024 £</b>
Investments in subsidiaries	<b>23</b>	100

**EAST RIDING THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**15 Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock on hand	-	94
	<u>          </u>	<u>          </u>

**16 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	700	8,881
Amounts owed by subsidiary undertakings	10,000	17,438
Prepayments and accrued income	3,609	2,671
	<u>          </u>	<u>          </u>
	<b>14,309</b>	<b>28,990</b>
	<u>          </u>	<u>          </u>

**17 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	6,167	4,291
Trade creditors	15,121	16,896
Other creditors	48,175	37,461
Accruals and deferred income	4,498	-
	<u>          </u>	<u>          </u>
	<b>73,961</b>	<b>58,648</b>
	<u>          </u>	<u>          </u>

**18 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,335	1,382
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# EAST RIDING THEATRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Horncastle Family Foundation	3,715	-	(1,050)	2,665
East Riding of Yorkshire County Council - Marketing Grant	250	-	(250)	-
Beverley Town Council - Partner Grant	1,908	1,000	(1,693)	1,215
HAF Summer Grant	473	-	-	473
D'Oyly Carte Charitable Trust	700	-	-	700
Hull and East Riding Charitable Trust	2,000	-	(1,720)	280
Beverley Cultural Network	335	-	(335)	-
Lighting Fund 2024	-	2,000	-	2,000
East Riding of Yorkshire County Council - UKSPF	-	5,400	(5,400)	-
Other	-	500	-	500
	<u>9,381</u>	<u>8,900</u>	<u>(10,448)</u>	<u>7,833</u>

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Horncastle Family Foundation	2,800	1,500	(585)	3,715
East Riding of Yorkshire County Council - Marketing Grant	2,600	4,000	(6,350)	250
Beverley Town Council - Partner Grant	500	6,000	(4,592)	1,908
Sir James Reckitt Charity	2,000	-	(2,000)	-
HAF Summer Grant	3,882	921	(4,330)	473
D'Oyly Carte Charitable Trust	-	3,000	(2,300)	700
Hull and East Riding Charitable Trust	-	2,000	-	2,000
Beverley Cultural Network	-	22,638	(22,303)	335
Other	-	100	(100)	-
	<u>11,782</u>	<u>40,159</u>	<u>42,560</u>	<u>9,381</u>

## EAST RIDING THEATRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

#### 19 Restricted funds

(Continued)

Horncastle Family Foundation funding support is the Summer School programme, providing scholarships and covering some of the Summer School costs.

The D'Oyly Carte Charitable Trust gave a grant to help fund our Summer School 2024 and Youth Ambassadors programmes.

Hull & East Riding Charitable Trust - a grant awarded to help deliver our "young playwrights" Summer School. Children aged 7-11 were engaged in writing their own play, performing with professional actors and designing and making sets and costumes.

Beverley Cultural Network - ERT was lead applicant for a grant to pilot a networking organisation for the cultural sector in Beverley. The grant was awarded by the UK Shared Prosperity Fund and the project was successfully delivered and the evaluation has been accepted by the funders.

East Riding of Yorkshire provide an Arts grant to help with marketing costs.

Beverley Town Council accepted ERT on its Strategic Partnerships scheme, which provides funding on a 3-year rolling basis. The first grant was received on 29 June 2022.

Holiday Activities Fund - DoE delivered via ERYC. This funds summer school activities for ages 7-11 and includes lunch.

The Lighting Fund is building towards the purchase of higher specification effects lamps.

The UK Shared Prosperity Fund provided funding for local investment by March 2025. East Riding Theatre was awarded funds towards part time hours for a marketing specialist.

Other reserves comprise various individual donors who have generously donated to ERT, to fund our summer schools and other Education and Outreach projects.

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	114,857	504,337	(488,208)	130,986
	=====	=====	=====	=====
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	110,646	477,578	(473,367)	114,857
	=====	=====	=====	=====



**EAST RIDING THEATRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****20 Unrestricted funds****(Continued)**

East Riding Theatre produces its own shows and this carries a substantial risk. Each show has to be funded up front and costs will only be covered if there are sufficient ticket sales or project grants. Therefore, the directors have adopted a new policy of designating funds to cover budgeted production costs within the next four months. No productions were planned within 4 months of 30 June 2025, so no reserve is required.

**21 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 30 June 2025 are represented by:				
Tangible assets	5,189	-	5,189	4,050
Investments	100	-	100	100
Current assets/(liabilities)	125,697	7,833	133,530	120,088
	<u>130,986</u>	<u>7,833</u>	<u>138,819</u>	<u>124,238</u>

**22 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**23 Subsidiaries**

Details of the charity's subsidiaries at 30 June 2025 are as follows:

<b>Name of undertaking</b>	<b>Registered office</b>	<b>Nature of business</b>	<b>Class of shares held</b>	<b>% Held</b>	
				<b>Direct</b>	<b>Indirect</b>
ERT Catering Limited	England & Wales	Bar and cafe facilities	Ordinary	100.00	