

**Cromer Community Association CIO**

**Charity No. 1166014**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Cromer Community Association CIO**  
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**Cromer Community Association CIO**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1166014**

**Principal Office**

12 Bernard Road  
Cromer  
NR27 9AW

**Trustees**

The following trustees served during the year:

J. Andrews  
T. Bartlett  
P.A. Harris  
G. Knight  
P. Mead  
J. Roberts

**Accountants**

Quantic Accountancy Limited  
1 Second Avenue  
Bluebridge  
Halstead  
Essex  
CO9 2SU

**Bankers**

Lloyds Bank  
14 High Street  
East Ham  
London  
E6 2HN

**OBJECTIVES AND ACTIVITIES**

Maintain and manage the community centre in Cromer for the benefit of the residents

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Cromer Community Association CIO**  
**Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'P.A. Harris', written over a horizontal line.

P.A. Harris  
Trustee  
03 January 2024

**Cromer Community Association CIO  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Cromer Community Association CIO**

I report to the trustees on my examination of the financial statements of Cromer Community Association CIO for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S J Foster FCCA Chartered Certified Accountants  
Quantic Accountancy Limited  
1 Second Avenue  
Bluebridge  
Halstead  
Essex  
CO9 2SU  
03 January 2024

**Cromer Community Association CIO**  
**Statement of Financial Activities**  
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	3	3,564	1,400	4,964	335
Charitable activities	4	14,841	-	14,841	7,728
Other	5	-	-	-	13,284
<b>Total</b>		<b>18,405</b>	<b>1,400</b>	<b>19,805</b>	<b>21,347</b>
<b>Expenditure on:</b>					
Charitable activities	6	1,185	-	1,185	1,889
Other	7	14,764	7,373	22,137	10,665
<b>Total</b>		<b>15,949</b>	<b>7,373</b>	<b>23,322</b>	<b>12,554</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>		<b>2,456</b>	<b>(5,973)</b>	<b>(3,517)</b>	<b>8,793</b>
Transfers between funds		(34,412)	34,412	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(31,956)</b>	<b>28,439</b>	<b>(3,517)</b>	<b>8,793</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(31,956)</b>	<b>28,439</b>	<b>(3,517)</b>	<b>8,793</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		31,956	(29,784)	2,172	(6,621)
<b>Total funds carried forward</b>		<b>-</b>	<b>(1,345)</b>	<b>(1,345)</b>	<b>2,172</b>

**Cromer Community Association CIO****Balance Sheet**

at 31 March 2023

Charity No. 1166014

		2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		9,554	8,182
		<u>9,554</u>	<u>8,182</u>
Creditors: Amount falling due within one year	9	(6,114)	(5,428)
		<u>3,440</u>	<u>2,754</u>
<b>Net current assets</b>			
		3,440	2,754
<b>Total assets less current liabilities</b>			
		3,440	2,754
Creditors: Amounts falling due after more than one year	11	(4,785)	(582)
		<u>(1,345)</u>	<u>2,172</u>
<b>Net (liabilities)/assets excluding pension asset or liability</b>			
		<u>(1,345)</u>	<u>2,172</u>
<b>Total net (liabilities)/assets</b>			
		<u>(1,345)</u>	<u>2,172</u>
 <b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		(1,345)	(29,784)
		<u>(1,345)</u>	<u>(29,784)</u>
<b>Unrestricted funds</b>	12		
General funds		-	31,956
		<u>-</u>	<u>31,956</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>(1,345)</u>	<u>2,172</u>

Approved by the trustees on 03 January 2024

And signed on their behalf by:



P.A. Harris

Trustee

03 January 2024



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	335	-	335
Charitable activities	7,728	-	7,728
Other	13,284	-	13,284
<b>Total</b>	<b>21,347</b>	<b>-</b>	<b>21,347</b>
<b>Expenditure on:</b>			
Charitable activities	1,889	-	1,889
Other	10,665	-	10,665
<b>Total</b>	<b>12,554</b>	<b>-</b>	<b>12,554</b>
<b>Net income</b>	<b>8,793</b>	<b>-</b>	<b>8,793</b>
<b>Net income before other gains/(losses)</b>	<b>8,793</b>	<b>-</b>	<b>8,793</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>8,793</b>	<b>-</b>	<b>8,793</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	23,163	(29,784)	(6,621)
<b>Total funds carried forward</b>	<b>31,956</b>	<b>(29,784)</b>	<b>2,172</b>

## 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grants received	3,564	1,400	4,964	-
Sale of charity calendars	-	-	-	335
	<b>3,564</b>	<b>1,400</b>	<b>4,964</b>	<b>335</b>

## 4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Events	14,841	14,841	7,728
	<b>14,841</b>	<b>14,841</b>	<b>7,728</b>

**Cromer Community Association CIO**  
**Notes to the Accounts**

**5 Other income**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Government Covid grants	-	13,284
	<u>-</u>	<u>13,284</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Events	1,185	1,185	1,889
Governance costs			
	<u>1,185</u>	<u>1,185</u>	<u>1,889</u>

**7 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loan and overdraft interest payable	1,118	-	1,118	1,311
Employee costs	4,315	-	4,315	3,798
Premises costs	7,260	7,373	14,633	4,839
General administrative costs	1,409	-	1,409	333
Legal and professional costs	662	-	662	384
	<u>14,764</u>	<u>7,373</u>	<u>22,137</u>	<u>10,665</u>

**8 Staff costs**

	<b>2023</b>	<b>2022</b>
Salaries and wages	4,315	3,798
	<u>4,315</u>	<u>3,798</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Events	1	1
	<u>1</u>	<u>1</u>

**Cromer Community Association CIO**

**Notes to the Accounts**

**9 Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	3,164	3,490
Loans from trustees	1,698	1,698
Accruals	252	240
Deferred income	1,000	-
	<u>6,114</u>	<u>5,428</u>

**10 Deferred Income**

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2023	2022
	£	£
Deferred in current year	1,000	-
At 31 March	<u>1,000</u>	<u>-</u>

**11 Creditors:**

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	4,785	582
	<u>4,785</u>	<u>582</u>

**12 Movement in funds**

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Property improvements	(29,784)	-	(7,373)	-	(37,157)
Defibrillator	-	1,400	-	34,412	35,812
<i>Total</i>	<u>(29,784)</u>	<u>1,400</u>	<u>(7,373)</u>	<u>34,412</u>	<u>(1,345)</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	31,956	18,405	(15,949)	(34,412)	-
<b>Total funds</b>	<u>2,172</u>	<u>19,805</u>	<u>(23,322)</u>	<u>-</u>	<u>(1,345)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property improvements

Defibrillator

## 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	8,302	(4,862)	3,440
Creditors due in more than one year and provisions	-	(4,785)	(4,785)
	<u>8,302</u>	<u>(9,647)</u>	<u>(1,345)</u>

## 14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	8,182	1,372	9,554
	<u>8,182</u>	<u>1,372</u>	<u>9,554</u>
Bank loans	(4,072)	(3,877)	(7,949)
	<u>(4,072)</u>	<u>(3,877)</u>	<u>(7,949)</u>
Net debt	<u>4,110</u>	<u>(2,505)</u>	<u>1,605</u>



**Cromer Community Association CIO**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies				
Grants received	3,564	1,400	4,964	-
Sale of charity calendars	-	-	-	335
	<u>3,564</u>	<u>1,400</u>	<u>4,964</u>	<u>335</u>
<b>Charitable activities</b>				
Events	14,841	-	14,841	7,728
	<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>7,728</u>
<b>Other</b>				
Government Covid grants	-	-	-	13,284
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,284</u>
<b>Total income and endowments</b>	<b>18,405</b>	<b>1,400</b>	<b>19,805</b>	<b>21,347</b>
<b>Expenditure on:</b>				
Charitable activities				
Events	1,185	-	1,185	1,889
	<u>1,185</u>	<u>-</u>	<u>1,185</u>	<u>1,889</u>
<b>Total of expenditure on charitable activities</b>	<b>1,185</b>	<b>-</b>	<b>1,185</b>	<b>1,889</b>
<b>Other expenditure</b>				
Bank loan and overdraft interest payable	1,118	-	1,118	1,311
	<u>1,118</u>	<u>-</u>	<u>1,118</u>	<u>1,311</u>
<b>Employee costs</b>				
Salaries/wages	4,315	-	4,315	3,798
	<u>4,315</u>	<u>-</u>	<u>4,315</u>	<u>3,798</u>
<b>Premises costs</b>				
Rates	123	-	123	333
Premises cleaning	50	-	50	50
Premises insurances	1,819	-	1,819	1,656
Premises repairs and maintenance	486	7,373	7,859	653
Other premises costs	4,782	-	4,782	2,147
	<u>7,260</u>	<u>7,373</u>	<u>14,633</u>	<u>4,839</u>
<b>General administrative costs, including depreciation and amortisation</b>				
Equipment repairs and maintenance	1,263	-	1,263	102
Telephone, fax and broadband	146	-	146	231

**Cromer Community Association CIO**  
**Detailed Statement of Financial Activities**

	1,409	-	1,409	333
Legal and professional costs				
Audit/Independent examination fees	252	-	252	240
Accountancy and bookkeeping	410	-	410	144
	662	-	662	384
<b>Total of expenditure of other costs</b>	<b>14,764</b>	<b>7,373</b>	<b>22,137</b>	<b>10,665</b>
<b>Total expenditure</b>	<b>15,949</b>	<b>7,373</b>	<b>23,322</b>	<b>12,554</b>
Net gains on investments	-	-	-	-
	2,456	(5,973)	(3,517)	8,793
<b>Net (expenditure)/income</b>				
Transfers between funds	(34,412)	34,412	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(31,956)</b>	<b>28,439</b>	<b>(3,517)</b>	<b>8,793</b>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<b>(31,956)</b>	<b>28,439</b>	<b>(3,517)</b>	<b>8,793</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	31,956	(29,784)	2,172	(6,621)
<b>Total funds carried forward</b>	<b>-</b>	<b>(1,345)</b>	<b>(1,345)</b>	<b>2,172</b>