

CROMER COMMUNITY ASSOCIATION CIO

England & Wales · Charity number 1166014

Details

Other names	CROMER COMMUNITY ASSOCIATION CHARITABLE INCORPORATED ORGANISATION
Status	Registered
Legal form	CIO
Registered	2016-03-11
Register	View on the Charity Commission register

Contact

Address	12 Bernard Road Cromer NR27 9AW
Phone	07831643023
Email	chair@cromercommunity.co.uk
Website	www.cromercommunity.co.uk

Activities

Objects: 1) TO FURTHER OR BENEFIT THE RESIDENTS OF CROMER WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OR SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE QUALITY OF LIFE FOR THE RESIDENTS.2) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CIO IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: MANAGE CROMER COMMUNITY CENTRE IN GARDEN STREET CROMER

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,664	£32,639	-	-
2024-03-31	£46,828	£31,717	-	-
2023-03-31	£21,347	£22,137	-	-
2022-03-31	£21,347	£12,544	-	-
2021-03-31	£49,198	£36,401	-	-

Trustees

Name	Role	Appointed
Phil Harris	Chair	2016-03-11
GLENICE KNIGHT		2016-03-11
JUDY ROBERTS		2016-03-11
Jack Andrews		2016-03-11
Tim Bartlett		2016-03-11

CROMER COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1166014

Accounts

Cromer Community Association CIO

Charity No. 1166014

Trustees' Report and Unaudited Accounts

31 March 2025

Cromer Community Association CIO
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166014

Principal Office

12 Bernard Road

Cromer

NR27 9AW

Trustees

The following trustees served during the year:

J. Andrews

T. Bartlett

P.A. Harris

G. Knight

P. Mead

(Resigned 31 August 2024)

J. Roberts

Accountants

Quantic Accountancy Limited

1 Second Avenue

Bluebridge

Halstead

Essex

CO9 2SU

Bankers

Lloyds Bank

14 High Street

East Ham

London

E6 2HN

OBJECTIVES AND ACTIVITIES

Maintain and manage the community centre in Cromer for the benefit of the residents

FINANCIAL REVIEW

It is the policy to hold enough reserves to cover six months of running costs.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cromer Community Association CIO
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



signed on 19/01/2026, 18:32:36 GMT

P.A. Harris

Trustee

19 January 2026

Independent Examiner's Report to the trustees of Cromer Community Association CIO

I report to the trustees on my examination of the financial statements of Cromer Community Association CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Foster

signed on 19/01/2026, 15:58:39 GMT

S J Foster (FCCA) ACCA
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
19 January 2026

Cromer Community Association CIO

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	3,117	706	3,823	17,286
Charitable activities	4	26,841	-	26,841	29,543
Total		29,958	706	30,664	46,829
Expenditure on:					
Charitable activities	5	13,313	-	13,313	10,326
Other	7	18,458	868	19,326	21,392
Total		31,771	868	32,639	31,718
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(1,813)	(162)	(1,975)	15,111
Transfers between funds		(1,345)	1,345	-	-
Net (expenditure)/income before other gains/(losses)		(3,158)	1,183	(1,975)	15,111
Other gains and losses					
Net movement in funds		(3,158)	1,183	(1,975)	15,111
Reconciliation of funds:					
Total funds brought forward		8,814	4,952	13,766	(1,345)
Total funds carried forward		5,656	6,135	11,791	13,766

Cromer Community Association CIO

Balance Sheet

at 31 March 2025

Charity No. 1166014

		2025	2024
		£	£
Current assets			
Cash at bank and in hand		16,916	19,902
		<u>16,916</u>	<u>19,902</u>
Creditors: Amount falling due within one year	10	(5,125)	(5,495)
Net current assets		<u>11,791</u>	<u>14,407</u>
Total assets less current liabilities		11,791	14,407
Creditors: Amounts falling due after more than one year	12	-	(641)
Net assets excluding pension asset or liability		<u>11,791</u>	<u>13,766</u>
Total net assets		<u><u>11,791</u></u>	<u><u>13,766</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	6,135	4,952
		<u>6,135</u>	<u>4,952</u>
Unrestricted funds			
General funds	13	5,656	8,814
		<u>5,656</u>	<u>8,814</u>
Reserves	13		
Total funds		<u><u>11,791</u></u>	<u><u>13,766</u></u>

Approved by the trustees on 19 January 2026

And signed on their behalf by:



signed on 19/01/2026, 18:32:36 GMT

P.A. Harris

Trustee

19 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	12,333	4,952	17,285
Charitable activities	29,543	-	29,543
Total	<u>41,876</u>	<u>4,952</u>	<u>46,828</u>
Expenditure on:			
Charitable activities	10,326	-	10,326
Other	21,391	-	21,391
Total	<u>31,717</u>	<u>-</u>	<u>31,717</u>
Net income	<u>10,159</u>	<u>4,952</u>	<u>15,111</u>
Transfers between funds	(1,345)	1,345	-
Net income before other gains/(losses)	<u>8,814</u>	<u>6,297</u>	<u>15,111</u>
Other gains and losses:			
Net movement in funds	<u>8,814</u>	<u>6,297</u>	<u>15,111</u>
Reconciliation of funds:			
Total funds brought forward	-	(1,345)	(1,345)
Total funds carried forward	<u><u>8,814</u></u>	<u><u>4,952</u></u>	<u><u>13,766</u></u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Grants received	2,850	706	3,556	16,746
Donations received	267	-	267	540
	<u>3,117</u>	<u>706</u>	<u>3,823</u>	<u>17,286</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Events	26,841	26,841	29,543
	<u>26,841</u>	<u>26,841</u>	<u>29,543</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Events	13,313	13,313	8,076
Grants made	-	-	2,250
<i>Governance costs</i>			
	<u>13,313</u>	<u>13,313</u>	<u>10,326</u>

6 Analysis of grants

Activity or programme	Total 2025	Total 2024
	£	£
N U Grant	-	2,250
	<u>-</u>	<u>2,250</u>

Activity or programme	Total 2025	Total 2024
	£	£
N U Grant	-	2,250
	<u>-</u>	<u>2,250</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	1,108	-	1,108	954
Employee costs	4,947	-	4,947	4,320
Premises costs	8,996	-	8,996	10,631
General administrative costs	2,933	868	3,801	3,032
Legal and professional costs	474	-	474	2,455
	<u>18,458</u>	<u>868</u>	<u>19,326</u>	<u>21,392</u>

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	276	276

9 Staff costs

	2025	2024
Salaries and wages	4,947	4,176
	<u>4,947</u>	<u>4,176</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Events	1	1
	<u>1</u>	<u>1</u>

10 Creditors:

amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	2,971	3,521
Loans from trustees	1,698	1,698
Accruals	456	276
	<u>5,125</u>	<u>5,495</u>

11 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2025 £	2024 £
At 1 April	-	1,000
Released in current year	-	(1,000)

12 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	-	641
	<u>-</u>	<u>641</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Equipment	-	706	(706)	-	-
Property improvements	(1,345)	-	-	1,345	-
Defibrillator	1,345	-	(162)	-	1,183
Clothes Swaps	4,952	-	-	-	4,952
<i>Total</i>	<u>4,952</u>	<u>706</u>	<u>(868)</u>	<u>1,345</u>	<u>6,135</u>
Unrestricted funds:					
General funds	8,814	29,958	(31,771)	(1,345)	5,656
Total funds	<u><u>13,766</u></u>	<u><u>30,664</u></u>	<u><u>(32,639)</u></u>	<u><u>-</u></u>	<u><u>11,791</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Equipment

Property improvements

Defibrillator

Clothes Swaps

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	16,460	(4,669)	11,791
	<u>16,460</u>	<u>(4,669)</u>	<u>11,791</u>

15 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	19,902	(2,986)	16,916
	<u>19,902</u>	<u>(2,986)</u>	<u>16,916</u>
Bank loans	(4,162)	1,191	(2,971)
	<u>(4,162)</u>	<u>1,191</u>	<u>(2,971)</u>
Net debt	<u>15,740</u>	<u>(1,795)</u>	<u>13,945</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Grants received	2,850	706	3,556	16,746
Donations received	267	-	267	540
	<u>3,117</u>	<u>706</u>	<u>3,823</u>	<u>17,286</u>
Charitable activities				
Events	26,841	-	26,841	29,543
	<u>26,841</u>	<u>-</u>	<u>26,841</u>	<u>29,543</u>
Total income and endowments	29,958	706	30,664	46,829
Expenditure on:				
Charitable activities				
Events	13,313	-	13,313	8,076
Grants made	-	-	-	2,250
	<u>13,313</u>	<u>-</u>	<u>13,313</u>	<u>10,326</u>
Total of expenditure on charitable activities	13,313	-	13,313	10,326
Other expenditure				
Bank loan and overdraft interest payable	1,108	-	1,108	954
	<u>1,108</u>	<u>-</u>	<u>1,108</u>	<u>954</u>
Employee costs				
Salaries/wages	4,947	-	4,947	4,176
Staff welfare	-	-	-	144
	<u>4,947</u>	<u>-</u>	<u>4,947</u>	<u>4,320</u>
Premises costs				
Rates	633	-	633	583
Light, heat and power	5,122	-	5,122	4,443
Premises cleaning	142	-	142	321
Premises insurances	2,397	-	2,397	2,138
Premises repairs and maintenance	396	-	396	2,778
Other premises costs	306	-	306	368
	<u>8,996</u>	<u>-</u>	<u>8,996</u>	<u>10,631</u>
General administrative costs, including depreciation and amortisation				
Bank charges	8	-	8	-
Equipment repairs and maintenance	2,925	868	3,793	2,793
Telephone, fax and broadband	-	-	-	239

Cromer Community Association CIO
Detailed Statement of Financial Activities

	2,933	868	3,801	3,032
Legal and professional costs				
Audit/Independent examination fees	276	-	276	276
Accountancy and bookkeeping	78	-	78	179
Solicitor's fees	120	-	120	2,000
	474	-	474	2,455
Total of expenditure of other costs	18,458	868	19,326	21,392
Total expenditure	31,771	868	32,639	31,718
Net gains on investments	-	-	-	-
Net (expenditure)/income	(1,813)	(162)	(1,975)	15,111
Transfers between funds	(1,345)	1,345	-	-
Net (expenditure)/income before other gains/(losses)	(3,158)	1,183	(1,975)	15,111
Other Gains	-	-	-	-
Net movement in funds	(3,158)	1,183	(1,975)	15,111
Reconciliation of funds:				
Total funds brought forward	8,814	4,952	13,766	(1,345)
Total funds carried forward	5,656	6,135	11,791	13,766

CROMER COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1166014

Accounts

Cromer Community Association CIO

Charity No. 1166014

Trustees' Report and Unaudited Accounts

31 March 2024

Cromer Community Association CIO
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166014

Principal Office

12 Bernard Road

Cromer

NR27 9AW

Trustees

The following trustees served during the year:

J. Andrews

T. Bartlett

P.A. Harris

G. Knight

J. Roberts

Accountants

Quantic Accountancy Limited

1 Second Avenue

Bluebridge

Halstead

Essex

CO9 2SU

Bankers

Lloyds Bank

14 High Street

East Ham

London

E6 2HN

OBJECTIVES AND ACTIVITIES

Maintain and manage the community centre in Cromer for the benefit of the residents

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



signed on 20/01/2025, 12:46:26 GMT

P.A. Harris
Trustee
17 January 2025

Independent Examiner's Report to the trustees of Cromer Community Association CIO

I report to the trustees on my examination of the financial statements of Cromer Community Association CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Foster

signed on 20/01/2025, 13:19:06 GMT

S J Foster FCCA Chartered Certified Accountants
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
17 January 2025

Cromer Community Association CIO

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	12,333	4,952	17,285	4,964
Charitable activities	4	29,543	-	29,543	14,841
Total		41,876	4,952	46,828	19,805
Expenditure on:					
Charitable activities	5	10,326	-	10,326	1,185
Other	7	21,391	-	21,391	22,137
Total		31,717	-	31,717	23,322
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	10,159	4,952	15,111	(3,517)
Transfers between funds		(1,345)	1,345	-	-
Net income/(expenditure) before other gains/(losses)		8,814	6,297	15,111	(3,517)
Other gains and losses					
Net movement in funds		8,814	6,297	15,111	(3,517)
Reconciliation of funds:					
Total funds brought forward		-	(1,345)	(1,345)	2,172
Total funds carried forward		8,814	4,952	13,766	(1,345)

Cromer Community Association CIO

Balance Sheet

at 31 March 2024

Charity No. 1166014

		2024	2023
		£	£
Current assets			
Cash at bank and in hand		19,902	9,554
		<u>19,902</u>	<u>9,554</u>
Creditors: Amount falling due within one year	10	(5,495)	(6,114)
Net current assets		<u>14,407</u>	<u>3,440</u>
Total assets less current liabilities		14,407	3,440
Creditors: Amounts falling due after more than one year	12	(641)	(4,785)
Net assets/(liabilities) excluding pension asset or liability		<u>13,766</u>	<u>(1,345)</u>
Total net assets/(liabilities)		<u><u>13,766</u></u>	<u><u>(1,345)</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		4,952	(1,345)
		<u>4,952</u>	<u>(1,345)</u>
Unrestricted funds	13		
General funds		8,814	-
		<u>8,814</u>	<u>-</u>
Reserves	13		
Total funds		<u><u>13,766</u></u>	<u><u>(1,345)</u></u>

Approved by the trustees on 17 January 2025

And signed on their behalf by:

P.A. Harris
Trustee
17 January 2025



signed on 20/01/2025, 12:46:26 GMT

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,564	1,400	4,964
Charitable activities	14,841	-	14,841
Total	<u>18,405</u>	<u>1,400</u>	<u>19,805</u>
Expenditure on:			
Charitable activities	1,185	-	1,185
Other	14,764	7,373	22,137
Total	<u>15,949</u>	<u>7,373</u>	<u>23,322</u>
Net income	<u>2,456</u>	<u>(5,973)</u>	<u>(3,517)</u>
Transfers between funds	(34,412)	34,412	-
Net income before other gains/(losses)	<u>(31,956)</u>	<u>28,439</u>	<u>(3,517)</u>
Other gains and losses:			
Net movement in funds	<u>(31,956)</u>	<u>28,439</u>	<u>(3,517)</u>
Reconciliation of funds:			
Total funds brought forward	31,956	(29,784)	2,172
Total funds carried forward	<u>-</u>	<u>(1,345)</u>	<u>(1,345)</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Grants received	11,793	4,952	16,745	4,964
Donations received	540	-	540	-
	<u>12,333</u>	<u>4,952</u>	<u>17,285</u>	<u>4,964</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Events	29,543	29,543	14,841
	<u>29,543</u>	<u>29,543</u>	<u>14,841</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Events	8,076	8,076	1,185
Grants made	2,250	2,250	-
<i>Governance costs</i>			
	<u>10,326</u>	<u>10,326</u>	<u>1,185</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
N U Grant	2,250	2,250	-
	<u>2,250</u>	<u>2,250</u>	<u>-</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
N U Grant	2,250	2,250	-
	<u>2,250</u>	<u>2,250</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	954	954	1,118
Employee costs	4,320	4,320	4,315
Premises costs	10,631	10,631	14,633
General administrative costs	3,032	3,032	1,409
Legal and professional costs	2,454	2,454	662
	<u>21,391</u>	<u>21,391</u>	<u>22,137</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	276	252

9 Staff costs

	2024	2023
Salaries and wages	4,176	4,315
	<u>4,176</u>	<u>4,315</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Events	1	1
	<u>1</u>	<u>1</u>

10 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	3,521	3,164
Loans from trustees	1,698	1,698
Accruals	276	252
Deferred income	-	1,000
	<u>5,495</u>	<u>6,114</u>

11 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2024 £	2023 £
At 1 April	1,000	-
Released in current year	(1,000)	-
Deferred in current year	-	1,000
At 31 March	<u>-</u>	<u>1,000</u>

Grant used for N U contribution work at Community Centre

12 Creditors:

amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	641	4,785
	<u>641</u>	<u>4,785</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Property improvements	(1,345)	-	-	-	(1,345)
Defibrillator	-	-	-	1,345	1,345
Clothes Swaps	-	4,952	-	-	4,952
<i>Total</i>	<u>(1,345)</u>	<u>4,952</u>	<u>-</u>	<u>1,345</u>	<u>4,952</u>
Unrestricted funds:					
General funds	-	41,876	(31,717)	(1,345)	8,814
Total funds	<u><u>(1,345)</u></u>	<u><u>46,828</u></u>	<u><u>(31,717)</u></u>	<u><u>-</u></u>	<u><u>13,766</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property improvements

Defibrillator

Clothes Swaps

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	19,626	(5,219)	14,407
Creditors due in more than one year and provisions	-	(641)	(641)
	<u>19,626</u>	<u>(5,860)</u>	<u>13,766</u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	9,554	10,348	19,902
	<u>9,554</u>	<u>10,348</u>	<u>19,902</u>
Bank loans	(7,949)	3,787	(4,162)
	<u>(7,949)</u>	<u>3,787</u>	<u>(4,162)</u>
Net debt	<u>1,605</u>	<u>14,135</u>	<u>15,740</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Grants received	11,793	4,952	16,745	4,964
Donations received	540	-	540	-
	<u>12,333</u>	<u>4,952</u>	<u>17,285</u>	<u>4,964</u>
Charitable activities				
Events	29,543	-	29,543	14,841
	<u>29,543</u>	<u>-</u>	<u>29,543</u>	<u>14,841</u>
Total income and endowments	41,876	4,952	46,828	19,805
Expenditure on:				
Charitable activities				
Events	8,076	-	8,076	1,185
Grants made	2,250	-	2,250	-
	<u>10,326</u>	<u>-</u>	<u>10,326</u>	<u>1,185</u>
Total of expenditure on charitable activities	10,326	-	10,326	1,185
Other expenditure				
Bank loan and overdraft interest payable	954	-	954	1,118
	<u>954</u>	<u>-</u>	<u>954</u>	<u>1,118</u>
Employee costs				
Salaries/wages	4,176	-	4,176	4,315
Staff welfare	144	-	144	-
	<u>4,320</u>	<u>-</u>	<u>4,320</u>	<u>4,315</u>
Premises costs				
Rates	583	-	583	123
Light, heat and power	4,443	-	4,443	4,782
Premises cleaning	321	-	321	50
Premises insurances	2,138	-	2,138	1,819
Premises repairs and maintenance	2,778	-	2,778	7,859
Other premises costs	368	-	368	-
	<u>10,631</u>	<u>-</u>	<u>10,631</u>	<u>14,633</u>
General administrative costs, including depreciation and amortisation				
Equipment repairs and maintenance	2,793	-	2,793	1,263
Telephone, fax and broadband	239	-	239	146
	<u>3,032</u>	<u>-</u>	<u>3,032</u>	<u>1,409</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities

Legal and professional costs				
Audit/Independent examination fees	276	-	276	252
Accountancy and bookkeeping	178	-	178	410
Solicitor's fees	2,000	-	2,000	-
	<u>2,454</u>	<u>-</u>	<u>2,454</u>	<u>662</u>
Total of expenditure of other costs	<u>21,391</u>	<u>-</u>	<u>21,391</u>	<u>22,137</u>
Total expenditure	31,717	-	31,717	23,322
Net gains on investments	-	-	-	-
	<u>10,159</u>	<u>4,952</u>	<u>15,111</u>	<u>(3,517)</u>
Net income/(expenditure)				
Transfers between funds	(1,345)	1,345	-	-
Net income/(expenditure) before other gains/(losses)	<u>8,814</u>	<u>6,297</u>	<u>15,111</u>	<u>(3,517)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>8,814</u>	<u>6,297</u>	<u>15,111</u>	<u>(3,517)</u>
Reconciliation of funds:				
Total funds brought forward	-	(1,345)	(1,345)	2,172
Total funds carried forward	<u>8,814</u>	<u>4,952</u>	<u>13,766</u>	<u>(1,345)</u>

Signatures' technical details

Signatures

philaharris@btinternet.com

20/01/2025, 12:46:26 GMT

Fingerprint

c82633c2b9007e6e7565aebbec09ba54bdc5ce26

stuart@quantic-ac.co.uk

20/01/2025, 13:19:06 GMT

Fingerprint

c131ecfd8bbff662769cbdb69d00265dd472b7e1

Event log

10.50.10.71 20/01/2025, 11:04:56 GMT
Signing request created.

System 20/01/2025, 11:04:59 GMT
Notification sent to philaharris@btinternet.com.

System 20/01/2025, 12:42:27 GMT
Signing page opened by signee philaharris@btinternet.com.

System 20/01/2025, 12:42:37 GMT
Signing page opened by signee philaharris@btinternet.com.

System 20/01/2025, 12:42:37 GMT
Signing page opened by signee philaharris@btinternet.com.

System 20/01/2025, 12:45:56 GMT
Signing page opened by signee philaharris@btinternet.com.

System 20/01/2025, 12:45:56 GMT
Signing page opened by signee philaharris@btinternet.com.

System 20/01/2025, 12:46:26 GMT
Signee philaharris@btinternet.com signed document.

System 20/01/2025, 12:46:27 GMT
Notification sent to stuart@quantic-ac.co.uk.

System 20/01/2025, 13:18:33 GMT
Signing page opened by signee stuart@quantic-ac.co.uk.

System 20/01/2025, 13:19:06 GMT
Signee stuart@quantic-ac.co.uk signed document.

System 20/01/2025, 13:19:06 GMT
Signing process completed.

Summary

Envelope's ID: 5d581nfb

Document's hash: a03a670064d576215ad1344124cc45e05685fff3155971d0e28d768f0673af1f

Final stamp: 20/01/2025, 13:19:08 GMT

Cromer Community Association CIO
Charity No. 1166014
Trustees' Report and Unaudited Accounts
31 March 2024

Verification QR Code



CROMER COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1166014

Accounts

Cromer Community Association CIO

Charity No. 1166014

Trustees' Report and Unaudited Accounts

31 March 2023

**Cromer Community Association CIO
Contents**

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6

**Cromer Community Association CIO
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166014

Principal Office

12 Bernard Road

Cromer

NR27 9AW

Trustees

The following trustees served during the year:

J. Andrews

T. Bartlett

P.A. Harris

G. Knight

P. Mead

J. Roberts

Accountants

Quantic Accountancy Limited

1 Second Avenue

Bluebridge

Halstead

Essex

CO9 2SU

Bankers

Lloyds Bank

14 High Street

East Ham

London

E6 2HN

OBJECTIVES AND ACTIVITIES

Maintain and manage the community centre in Cromer for the benefit of the residents

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Cromer Community Association CIO
Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'P.A. Harris', written in a cursive style.

P.A. Harris
Trustee
03 January 2024

**Cromer Community Association CIO
Independent Examiners Report**

Independent Examiner's Report to the trustees of Cromer Community Association CIO

I report to the trustees on my examination of the financial statements of Cromer Community Association CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S J Foster FCCA Chartered Certified Accountants
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
03 January 2024

Cromer Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	3,564	1,400	4,964	335
Charitable activities	4	14,841	-	14,841	7,728
Other	5	-	-	-	13,284
Total		18,405	1,400	19,805	21,347
Expenditure on:					
Charitable activities	6	1,185	-	1,185	1,889
Other	7	14,764	7,373	22,137	10,665
Total		15,949	7,373	23,322	12,554
Net gains on investments		-	-	-	-
Net (expenditure)/income		2,456	(5,973)	(3,517)	8,793
Transfers between funds		(34,412)	34,412	-	-
Net (expenditure)/income before other gains/(losses)		(31,956)	28,439	(3,517)	8,793
Other gains and losses					
Net movement in funds		(31,956)	28,439	(3,517)	8,793
Reconciliation of funds:					
Total funds brought forward		31,956	(29,784)	2,172	(6,621)
Total funds carried forward		-	(1,345)	(1,345)	2,172

Cromer Community Association CIO**Balance Sheet**

at 31 March 2023

Charity No. 1166014

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	9,554	8,182
	<u>9,554</u>	<u>8,182</u>
Creditors: Amount falling due within one year	9 (6,114)	(5,428)
	<u>3,440</u>	<u>2,754</u>
Net current assets		
	3,440	2,754
Total assets less current liabilities		
	3,440	2,754
Creditors: Amounts falling due after more than one year	11 (4,785)	(582)
	<u>(1,345)</u>	<u>2,172</u>
Net (liabilities)/assets excluding pension asset or liability		
	<u>(1,345)</u>	<u>2,172</u>
Total net (liabilities)/assets		
	<u>(1,345)</u>	<u>2,172</u>
 The funds of the charity		
Restricted funds	12	
Restricted income funds	(1,345)	(29,784)
	<u>(1,345)</u>	<u>(29,784)</u>
Unrestricted funds	12	
General funds	-	31,956
	<u>-</u>	<u>31,956</u>
Reserves	12	
Total funds	<u>(1,345)</u>	<u>2,172</u>

Approved by the trustees on 03 January 2024

And signed on their behalf by:



P.A. Harris

Trustee

03 January 2024

Cromer Community Association CIO

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Cromer Community Association CIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cromer Community Association CIO

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	335	-	335
Charitable activities	7,728	-	7,728
Other	13,284	-	13,284
Total	<u>21,347</u>	<u>-</u>	<u>21,347</u>
Expenditure on:			
Charitable activities	1,889	-	1,889
Other	10,665	-	10,665
Total	<u>12,554</u>	<u>-</u>	<u>12,554</u>
Net income	<u>8,793</u>	<u>-</u>	<u>8,793</u>
Net income before other gains/(losses)	8,793	-	8,793
Other gains and losses:			
Net movement in funds	<u>8,793</u>	<u>-</u>	<u>8,793</u>
Reconciliation of funds:			
Total funds brought forward	23,163	(29,784)	(6,621)
Total funds carried forward	<u>31,956</u>	<u>(29,784)</u>	<u>2,172</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grants received	3,564	1,400	4,964	-
Sale of charity calendars	-	-	-	335
	<u>3,564</u>	<u>1,400</u>	<u>4,964</u>	<u>335</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Events	14,841	14,841	7,728
	<u>14,841</u>	<u>14,841</u>	<u>7,728</u>

Cromer Community Association CIO
Notes to the Accounts

5 Other income

	Total	Total
	2023	2022
	£	£
Government Covid grants	-	13,284
	<u>-</u>	<u>13,284</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Events	1,185	1,185	1,889
<i>Governance costs</i>			
	<u>1,185</u>	<u>1,185</u>	<u>1,889</u>

7 Other expenditure

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Bank loan and overdraft interest payable	1,118	-	1,118	1,311
Employee costs	4,315	-	4,315	3,798
Premises costs	7,260	7,373	14,633	4,839
General administrative costs	1,409	-	1,409	333
Legal and professional costs	662	-	662	384
	<u>14,764</u>	<u>7,373</u>	<u>22,137</u>	<u>10,665</u>

8 Staff costs

	2023	2022
Salaries and wages	4,315	3,798
	<u>4,315</u>	<u>3,798</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Events	1	1
	<u>1</u>	<u>1</u>

Cromer Community Association CIO

Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	3,164	3,490
Loans from trustees	1,698	1,698
Accruals	252	240
Deferred income	1,000	-
	<u>6,114</u>	<u>5,428</u>

10 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2023	2022
	£	£
Deferred in current year	1,000	-
At 31 March	<u>1,000</u>	<u>-</u>

11 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	4,785	582
	<u>4,785</u>	<u>582</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Property improvements	(29,784)	-	(7,373)	-	(37,157)
Defibrillator	-	1,400	-	34,412	35,812
<i>Total</i>	<u>(29,784)</u>	<u>1,400</u>	<u>(7,373)</u>	<u>34,412</u>	<u>(1,345)</u>
Unrestricted funds:					
General funds	31,956	18,405	(15,949)	(34,412)	-
Total funds	<u>2,172</u>	<u>19,805</u>	<u>(23,322)</u>	<u>-</u>	<u>(1,345)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property improvements

Defibrillator

Cromer Community Association CIO

Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	8,302	(4,862)	3,440
Creditors due in more than one year and provisions	-	(4,785)	(4,785)
	<u>8,302</u>	<u>(9,647)</u>	<u>(1,345)</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	8,182	1,372	9,554
	<u>8,182</u>	<u>1,372</u>	<u>9,554</u>
Bank loans	(4,072)	(3,877)	(7,949)
	<u>(4,072)</u>	<u>(3,877)</u>	<u>(7,949)</u>
Net debt	<u>4,110</u>	<u>(2,505)</u>	<u>1,605</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricte d funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants received	3,564	1,400	4,964	-
Sale of charity calendars	-	-	-	335
	<u>3,564</u>	<u>1,400</u>	<u>4,964</u>	<u>335</u>
Charitable activities				
Events	14,841	-	14,841	7,728
	<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>7,728</u>
Other				
Government Covid grants	-	-	-	13,284
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,284</u>
Total income and endowments	18,405	1,400	19,805	21,347
Expenditure on:				
Charitable activities				
Events	1,185	-	1,185	1,889
	<u>1,185</u>	<u>-</u>	<u>1,185</u>	<u>1,889</u>
Total of expenditure on charitable activities	1,185	-	1,185	1,889
Other expenditure				
Bank loan and overdraft interest payable	1,118	-	1,118	1,311
	<u>1,118</u>	<u>-</u>	<u>1,118</u>	<u>1,311</u>
Employee costs				
Salaries/wages	4,315	-	4,315	3,798
	<u>4,315</u>	<u>-</u>	<u>4,315</u>	<u>3,798</u>
Premises costs				
Rates	123	-	123	333
Premises cleaning	50	-	50	50
Premises insurances	1,819	-	1,819	1,656
Premises repairs and maintenance	486	7,373	7,859	653
Other premises costs	4,782	-	4,782	2,147
	<u>7,260</u>	<u>7,373</u>	<u>14,633</u>	<u>4,839</u>
General administrative costs, including depreciation and amortisation				
Equipment repairs and maintenance	1,263	-	1,263	102
Telephone, fax and broadband	146	-	146	231

Cromer Community Association CIO
Detailed Statement of Financial Activities

	1,409	-	1,409	333
Legal and professional costs				
Audit/Independent examination fees	252	-	252	240
Accountancy and bookkeeping	410	-	410	144
	662	-	662	384
Total of expenditure of other costs	14,764	7,373	22,137	10,665
Total expenditure	15,949	7,373	23,322	12,554
Net gains on investments	-	-	-	-
Net (expenditure)/income	2,456	(5,973)	(3,517)	8,793
Transfers between funds	(34,412)	34,412	-	-
Net (expenditure)/income before other gains/(losses)	(31,956)	28,439	(3,517)	8,793
Other Gains	-	-	-	-
Net movement in funds	(31,956)	28,439	(3,517)	8,793
Reconciliation of funds:				
Total funds brought forward	31,956	(29,784)	2,172	(6,621)
Total funds carried forward	-	(1,345)	(1,345)	2,172

CROMER COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1166014

Accounts

Cromer Community Association CIO

Charity No. 1166014

Trustees' Report and Unaudited Accounts

31 March 2022

Cromer Community Association CIO
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166014

Principal Office

12 Bernard Road

Cromer

NR27 9AW

Trustees

The following trustees served during the year:

J. Andrews

T. Bartlett

P.A. Harris

G. Knight

P. Mead

J. Roberts

Accountants

Quantic Accountancy Limited

1 Second Avenue

Bluebridge

Halstead

Essex

CO9 2SU

Bankers

Lloyds Bank

14 High Street

East Ham

London

E6 2HN

OBJECTIVES AND ACTIVITIES

Maintain and manage the community centre in Cromer for the benefit of the residents

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cromer Community Association CIO
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'P.A. Harris', written in a cursive style.

P.A. Harris
Trustee
14 January 2023

Independent Examiner's Report to the trustees of Cromer Community Association CIO

I report to the trustees on my examination of the financial statements of Cromer Community Association CIO for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S J Foster FCCA
Chartered Certified Accountants
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
14 January 2023

Cromer Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	335	-	335	20,425
Charitable activities	4	7,728	-	7,728	4,079
Other	5	13,284	-	13,284	24,694
Total		21,347	-	21,347	49,198
Expenditure on:					
Raising funds	6	-	-	-	612
Charitable activities	7	1,889	-	1,889	25,045
Other	8	10,665	-	10,665	10,744
Total		12,554	-	12,554	36,401
Net gains on investments		-	-	-	-
Net income	9	8,793	-	8,793	12,797
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		8,793	-	8,793	12,797
Other gains and losses					
Net movement in funds		8,793	-	8,793	12,797
Reconciliation of funds:					
Total funds brought forward		23,163	(29,784)	(6,621)	(19,418)
Total funds carried forward		31,956	(29,784)	2,172	(6,621)

Cromer Community Association CIO

Balance Sheet

at 31 March 2022

Charity No. 1166014

		2022	2021
		£	£
Current assets			
Cash at bank and in hand		8,182	12,638
		<u>8,182</u>	<u>12,638</u>
Creditors: Amount falling due within one year	11	(5,428)	(15,188)
		<u>2,754</u>	<u>(2,550)</u>
Net current assets/(liabilities)		2,754	(2,550)
Total assets less current liabilities		2,754	(2,550)
Creditors: Amounts falling due after more than one year	12	(582)	(4,071)
		<u>2,172</u>	<u>(6,621)</u>
Net assets/(liabilities) excluding pension asset or liability		2,172	(6,621)
Total net assets/(liabilities)		<u><u>2,172</u></u>	<u><u>(6,621)</u></u>
 The funds of the charity			
Restricted funds			
	13		
Restricted income funds		(29,784)	(29,784)
		<u>(29,784)</u>	<u>(29,784)</u>
Unrestricted funds			
	13		
General funds		31,956	23,163
		<u>31,956</u>	<u>23,163</u>
Reserves			
	13		
		<u>2,172</u>	<u>(6,621)</u>
Total funds		<u><u>2,172</u></u>	<u><u>(6,621)</u></u>

Approved by the trustees on 14 January 2023

And signed on their behalf by:



P.A. Harris

Trustee

14 January 2023

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	425	20,000	20,425
Charitable activities	4,079	-	4,079
Other	24,694	-	24,694
Total	<u>29,198</u>	<u>20,000</u>	<u>49,198</u>
Expenditure on:			
Raising funds	612	-	612
Charitable activities	828	24,217	25,045
Other	9,325	1,419	10,744
Total	<u>10,765</u>	<u>25,636</u>	<u>36,401</u>
Net income	<u>18,433</u>	<u>(5,636)</u>	<u>12,797</u>
Net income before other gains/(losses)	18,433	(5,636)	12,797
Other gains and losses:			
Net movement in funds	<u>18,433</u>	<u>(5,636)</u>	<u>12,797</u>
Reconciliation of funds:			
Total funds brought forward	4,730	(24,148)	(19,418)
Total funds carried forward	<u>23,163</u>	<u>(29,784)</u>	<u>(6,621)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Grants received	-	-	20,000
Sale of charity calendars	335	335	425
	<u>335</u>	<u>335</u>	<u>20,425</u>

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Events	7,728	7,728	4,079
	<u>7,728</u>	<u>7,728</u>	<u>4,079</u>

5 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
Government Covid grants	13,284	24,694
<u>13,284</u>	<u>13,284</u>	<u>24,694</u>

6 Expenditure on raising funds

	Total 2022	Total 2021
	£	£
<i>Costs of generating voluntary income</i>		
Sale of charity calendars	-	612
	<u>-</u>	<u>612</u>

7 Expenditure on charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Expenditure on charitable activities</i>		
Events	1,889	828
Property improvements	-	24,217
<i>Governance costs</i>		
<u>1,889</u>	<u>1,889</u>	<u>25,045</u>

8 Other expenditure

Unrestricted	Total 2022	Total 2021
£	£	£
Bank loan and overdraft interest payable	1,311	1,419
Employee costs	3,798	4,303
Premises costs	2,692	2,438
General administrative costs	2,480	2,104
Legal and professional costs	384	480
<u>10,665</u>	<u>10,665</u>	<u>10,744</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging: Independent Examiner's fee	240	240

Cromer Community Association CIO
Notes to the Accounts

10 Staff costs

	2022	2021
Salaries and wages	3,798	4,303
	<u>3,798</u>	<u>4,303</u>

No employee received emoluments in excess of £60,000.

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	3,490	3,490
Loans from trustees	1,698	11,698
Accruals	240	-
	<u>5,428</u>	<u>15,188</u>

12 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	582	4,071
	<u>582</u>	<u>4,071</u>

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Property improvements	(29,784)	-	-	(29,784)
<i>Total</i>	<u>(29,784)</u>	<u>-</u>	<u>-</u>	<u>(29,784)</u>
Unrestricted funds:				
General funds	23,163	21,347	(12,554)	31,956
Total funds	<u>(6,621)</u>	<u>21,347</u>	<u>(12,554)</u>	<u>2,172</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property improvements

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	7,942	(5,188)	2,754
Creditors due in more than one year and provisions	-	(582)	(582)
	<u>7,942</u>	<u>(5,770)</u>	<u>2,172</u>

15 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	12,638	(4,456)	8,182
	<u>12,638</u>	<u>(4,456)</u>	<u>8,182</u>
Bank loans	(7,561)	3,489	(4,072)
	<u>(7,561)</u>	<u>3,489</u>	<u>(4,072)</u>
Net debt	<u>5,077</u>	<u>(967)</u>	<u>4,110</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants received	-	-	-	20,000
Sale of charity calendars	335	-	335	425
	<u>335</u>	<u>-</u>	<u>335</u>	<u>20,425</u>
Charitable activities				
Events	7,728	-	7,728	4,079
	<u>7,728</u>	<u>-</u>	<u>7,728</u>	<u>4,079</u>
Other				
Government Covid grants	13,284	-	13,284	24,694
	<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>24,694</u>
Total income and endowments	21,347	-	21,347	49,198
Expenditure on:				
Costs of generating donations and legacies				
Sale of charity calendars	-	-	-	612
	<u>-</u>	<u>-</u>	<u>-</u>	<u>612</u>
Total of expenditure on raising funds	-	-	-	612
Charitable activities				
Events	1,889	-	1,889	828
Property improvements	-	-	-	24,217
	<u>1,889</u>	<u>-</u>	<u>1,889</u>	<u>25,045</u>
Total of expenditure on charitable activities	1,889	-	1,889	25,045
Other expenditure				
Bank loan and overdraft interest payable	1,311	-	1,311	1,419
	<u>1,311</u>	<u>-</u>	<u>1,311</u>	<u>1,419</u>
Employee costs				
Salaries/wages	3,798	-	3,798	4,303
	<u>3,798</u>	<u>-</u>	<u>3,798</u>	<u>4,303</u>
Premises costs				
Rates	333	-	333	788
Premises insurances	1,656	-	1,656	1,510
Premises repairs and maintenance	653	-	653	-
Other premises costs	50	-	50	140
	<u>2,692</u>	<u>-</u>	<u>2,692</u>	<u>2,438</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Equipment repairs and maintenance	102	-	102	-
Sundry expenses	-	-	-	158
Telephone, fax and broadband	2,378	-	2,378	1,946
	<u>2,480</u>	<u>-</u>	<u>2,480</u>	<u>2,104</u>
Legal and professional costs				
Audit/Independent examination fees	240	-	240	480
Accountancy and bookkeeping	144	-	144	-
	<u>384</u>	<u>-</u>	<u>384</u>	<u>480</u>
Total of expenditure of other costs	<u>10,665</u>	<u>-</u>	<u>10,665</u>	<u>10,744</u>
Total expenditure	12,554	-	12,554	36,401
Net gains on investments	-	-	-	-
	<u>8,793</u>	<u>-</u>	<u>8,793</u>	<u>12,797</u>
Net income				
Net income before other gains/(losses)	8,793	-	8,793	12,797
Other Gains	-	-	-	-
	<u>8,793</u>	<u>-</u>	<u>8,793</u>	<u>12,797</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	23,163	(29,784)	(6,621)	(19,418)
Total funds carried forward	<u>31,956</u>	<u>(29,784)</u>	<u>2,172</u>	<u>(6,621)</u>

CROMER COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1166014

Accounts

Cromer Community Association CIO

Charity No. 1166014

Trustees' Report and Unaudited Accounts

31 March 2021

**Cromer Community Association CIO
Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

**Cromer Community Association CIO
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166014

Principal Office

12 Bernard Road
Cromer
NR27 9AW

Trustees

The following Trustees served during the year:

J. Andrews
T. Bartlett
P.A. Harris
G. Knight
P. Mead
J. Roberts

Accountants

Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU

Bankers

Lloyds Bank
14 High Street
East Ham
London
E6 2HN

OBJECTIVES AND ACTIVITIES

Maintain and manage the community centre in Cromer for the benefit of the residents

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Cromer Community Association CIO
Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'P.A. Harris', written in a cursive style.

P.A. Harris

Trustee

28 January 2022

Cromer Community Association CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of Cromer Community Association CIO

I report to the trustees on my examination of the accounts of Cromer Community Association CIO for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Foster FCCA
ACCA
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
28 January 2022

Cromer Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	425	20,000	20,425	24,999
Charitable activities	4	4,079	-	4,079	10,994
Other	5	24,694	-	24,694	-
Total		29,198	20,000	49,198	35,993
Expenditure on:					
Raising funds	6	612	-	612	-
Charitable activities	7	828	24,217	25,045	44,568
Other	8	9,325	1,419	10,744	17,410
Total		10,765	25,636	36,401	61,978
Net gains on investments		-	-	-	-
Net income/(expenditure)		18,433	(5,636)	12,797	(25,985)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		18,433	(5,636)	12,797	(25,985)
Other gains and losses					
Net movement in funds		18,433	(5,636)	12,797	(25,985)
Reconciliation of funds:					
Total funds brought forward		4,730	(24,148)	(19,418)	6,567
Total funds carried forward		23,163	(29,784)	(6,621)	(19,418)

Cromer Community Association CIO

Balance Sheet


at 31 March 2021

Charity No. 1166014

		2021	2020
		£	£
Current assets			
Cash at bank and in hand		12,638	6,621
		<u>12,638</u>	<u>6,621</u>
Creditors: Amount falling due within one year	10	(15,188)	(18,187)
Net current liabilities		<u>(2,550)</u>	<u>(11,566)</u>
Total assets less current liabilities		(2,550)	(11,566)
Creditors: Amounts falling due after more than one year	11	(4,071)	(7,852)
Net liabilities excluding pension asset or liability		<u>(6,621)</u>	<u>(19,418)</u>
Total net liabilities		<u>(6,621)</u>	<u>(19,418)</u>
 The funds of the charity			
Restricted funds			
Restricted income funds	12	(29,784)	(24,148)
		<u>(29,784)</u>	<u>(24,148)</u>
Unrestricted funds			
General funds	12	23,163	4,730
		<u>23,163</u>	<u>4,730</u>
Reserves			
	12		
Total funds		<u>(6,621)</u>	<u>(19,418)</u>

Approved by the trustees on 28 January 2022

And signed on their behalf by:



P.A. Harris

Trustee

28 January 2022

Cromer Community Association CIO

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Cromer Community Association CIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cromer Community Association CIO
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restrict ed funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	-	25,000	25,000
Charitable activities	10,994	-	10,994
Total	<u>10,994</u>	<u>25,000</u>	<u>35,994</u>
Expenditure on:			
Charitable activities	943	43,625	44,568
Other	17,411	-	17,411
Total	<u>18,354</u>	<u>43,625</u>	<u>61,979</u>
Net income	<u>(7,360)</u>	<u>(18,625)</u>	<u>(25,985)</u>
Net income before other gains/(losses)	(7,360)	(18,625)	(25,985)
Other gains and losses:			
Net movement in funds	<u>(7,360)</u>	<u>(18,625)</u>	<u>(25,985)</u>
Reconciliation of funds:			
Total funds brought forward	12,090	(5,523)	6,567
Total funds carried forward	<u>4,730</u>	<u>(24,148)</u>	<u>(19,418)</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Grants received	-	20,000	20,000	19,999
Donations received	-	-	-	5,000
Sale of charity calendars	425	-	425	-
	<u>425</u>	<u>20,000</u>	<u>20,425</u>	<u>24,999</u>

4 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Events	4,079	4,079	10,994
	<u>4,079</u>	<u>4,079</u>	<u>10,994</u>

Cromer Community Association CIO
Notes to the Accounts

5 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Government Covid grants	24,694	24,694	-
	<u>24,694</u>	<u>24,694</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Sale of charity calendars	612	612	-
	<u>612</u>	<u>612</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	828	-	828	943
Property improvements	-	24,217	24,217	43,625
<i>Governance costs</i>				
	<u>828</u>	<u>24,217</u>	<u>25,045</u>	<u>44,568</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Bank loan and overdraft interest payable	-	1,419	1,419	2,998
Employee costs	4,303	-	4,303	6,919
Premises costs	2,438	-	2,438	2,243
General administrative costs	2,104	-	2,104	2,584
Legal and professional costs	480	-	480	2,666
	<u>9,325</u>	<u>1,419</u>	<u>10,744</u>	<u>17,410</u>

9 Staff costs

Salaries and wages	4,303	6,919
	<u>4,303</u>	<u>6,919</u>

No employee received emoluments in excess of £60,000.

Cromer Community Association CIO
Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,490	3,489
Loans from trustees	11,698	14,698
	<u>15,188</u>	<u>18,187</u>

11 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	4,071	7,852
	<u>4,071</u>	<u>7,852</u>

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resourc es expende d £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
Property improvements	(24,148)	20,000	(25,636)	(29,784)
<i>Total</i>	<u>(24,148)</u>	<u>20,000</u>	<u>(25,636)</u>	<u>(29,784)</u>
Unrestricted funds:				
General funds	4,730	29,198	(10,765)	23,163
Revaluation Reserves:				
Total funds	<u>(19,418)</u>	<u>49,198</u>	<u>(36,401)</u>	<u>(6,621)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Property improvements

Cromer Community Association CIO

Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Restrict ed funds	Total
	£	£	£
Net current assets	12,638	(15,188)	(2,550)
Creditors due in more than one year and provisions	-	(4,071)	(4,071)
	<u>12,638</u>	<u>(19,259)</u>	<u>(6,621)</u>

14 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	6,621	6,017	12,638
	<u>6,621</u>	<u>6,017</u>	<u>12,638</u>
Bank loans	(11,341)	3,780	(7,561)
	<u>(11,341)</u>	<u>3,780</u>	<u>(7,561)</u>
Net debt	<u>(4,720)</u>	<u>9,797</u>	<u>5,077</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Grants received	-	20,000	20,000	19,999
Donations received	-	-	-	5,000
Sale of charity calendars	425	-	425	-
	<u>425</u>	<u>20,000</u>	<u>20,425</u>	<u>24,999</u>
Charitable activities				
Events	4,079	-	4,079	10,994
	<u>4,079</u>	<u>-</u>	<u>4,079</u>	<u>10,994</u>
Other				
Government Covid grants	24,694	-	24,694	-
	<u>24,694</u>	<u>-</u>	<u>24,694</u>	<u>-</u>
Total income and endowments	29,198	20,000	49,198	35,993
Expenditure on:				
Costs of generating donations and legacies				
Sale of charity calendars	612	-	612	-
	<u>612</u>	<u>-</u>	<u>612</u>	<u>-</u>
Total of expenditure on raising funds	612	-	612	-
Charitable activities				
Events	828	-	828	943
Property improvements	-	24,217	24,217	43,625
	<u>828</u>	<u>24,217</u>	<u>25,045</u>	<u>44,568</u>
Total of expenditure on charitable activities	828	24,217	25,045	44,568
Other expenditure				
Bank loan and overdraft interest payable	-	1,419	1,419	2,998
	<u>-</u>	<u>1,419</u>	<u>1,419</u>	<u>2,998</u>
Employee costs				
Salaries/wages	4,303	-	4,303	6,919
	<u>4,303</u>	<u>-</u>	<u>4,303</u>	<u>6,919</u>
Premises costs				
Rates	788	-	788	581
Premises insurances	1,510	-	1,510	1,443
Other premises costs	140	-	140	219
	<u>2,438</u>	<u>-</u>	<u>2,438</u>	<u>2,243</u>

Cromer Community Association CIO
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Sundry expenses	158	-	158	-
Telephone, fax and broadband	1,946	-	1,946	2,584
	<u>2,104</u>	<u>-</u>	<u>2,104</u>	<u>2,584</u>
Legal and professional costs				
Audit/Independent examination fees	480	-	480	180
Other legal and professional costs	-	-	-	2,486
	<u>480</u>	<u>-</u>	<u>480</u>	<u>2,666</u>
Total of expenditure of other costs	<u>9,325</u>	<u>1,419</u>	<u>10,744</u>	<u>17,410</u>
Total expenditure	10,765	25,636	36,401	61,978
Net gains on investments	-	-	-	-
	<u>18,433</u>	<u>(5,636)</u>	<u>12,797</u>	<u>(25,985)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>18,433</u>	<u>(5,636)</u>	<u>12,797</u>	<u>(25,985)</u>
Other Gains	-	-	-	-
	<u>18,433</u>	<u>(5,636)</u>	<u>12,797</u>	<u>(25,985)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,730	(24,148)	(19,418)	6,567
Total funds carried forward	<u>23,163</u>	<u>(29,784)</u>	<u>(6,621)</u>	<u>(19,418)</u>