

Company registration number: 9802032

Charity registration number: 1166011

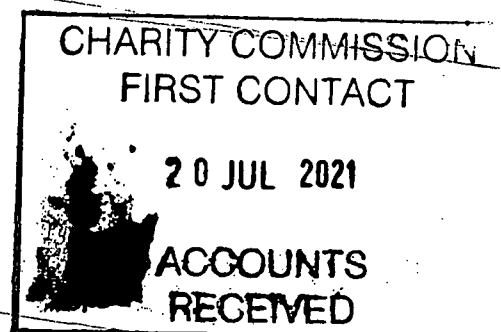
# The Wimbledon Concert Hall

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2020

Mr Christopher John Keates-Porter  
Albion Dockside Building  
Hanover Place  
Bristol  
BS1 6UT



# **The Wimbledon Concert Hall**

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## **The Wimbledon Concert Hall**

### **Reference and Administrative Details**

**Trustees**

Mr Anthony Bawden Wilkinson

Mr David William Courtenay Whelton

Mr Marcus John Beale

*ABW*

**Principal Office**

152 Durham Road

Wimbledon

London

SW20 0DG

**Company Registration Number**

9802032

**Charity Registration Number**

1166011

**Independent Examiner**

Mr Christopher John Keates-Porter

Albion Dockside Building

Hanover Place

Bristol

BS1 6UT

## **The Wimbledon Concert Hall**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the charity are to advance public education, the arts, culture and heritage through the promotion and support of the arts.

##### ***Public benefit***

The trustees have engaged in significant research and planning to provide the public with a new concert facility.

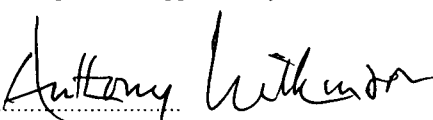
The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is incorporated as a private limited company and its governing document is the Articles of Association.

The annual report was approved by the trustees of the charity on 20 May 2021 and signed on its behalf by:

  
.....  
Mr Anthony Bawden Wilkinson  
Trustee

## **The Wimbledon Concert Hall**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Wimbledon Concert Hall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 May 2021 and signed on its behalf by:



Mr Anthony Bawden Wilkinson  
Trustee

## **The Wimbledon Concert Hall**

### **Independent Examiner's Report to the trustees of The Wimbledon Concert Hall**

I report on the accounts of the charity for the year ended 30 September 2020 which are set out on pages 5 to 10 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

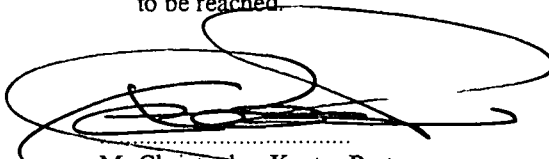
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Keates Porter  
ICAEW

Albion Dockside Building  
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Bristol  
BS1 6UT

20 May 2021

## The Wimbledon Concert Hall

### Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	100	100
Total Income		100	100
<b>Expenditure on:</b>			
Raising funds		(456)	(456)
Charitable activities		(18,039)	(18,039)
Total Expenditure		(18,495)	(18,495)
Net expenditure		(18,395)	(18,395)
Net movement in funds		(18,395)	(18,395)
<b>Reconciliation of funds</b>			
Total funds brought forward		58,419	58,419
Total funds carried forward		40,024	40,024
		<b>Unrestricted funds £</b>	<b>Total 2019 £</b>
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies	3	89,375	89,375
Total Income		89,375	89,375
<b>Expenditure on:</b>			
Raising funds		(2,991)	(2,991)
Charitable activities		(45,562)	(45,562)
Total Expenditure		(48,553)	(48,553)
Net income		40,822	40,822
Net movement in funds		40,822	40,822
<b>Reconciliation of funds</b>			
Total funds brought forward		17,597	17,597
Total funds carried forward		58,419	58,419

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note .

**The Wimbledon Concert Hall**  
**(Registration number: 9802032)**  
**Balance Sheet as at 30 September 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	7	3,581	3,581
Cash at bank and in hand		<u>36,443</u>	<u>54,838</u>
		<u>40,024</u>	<u>58,419</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>40,024</u>	<u>58,419</u>
<b>Total funds</b>		<u>40,024</u>	<u>58,419</u>

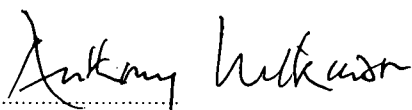
For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 20 May 2021 and signed on their behalf by:

  
 .....  
 Mr Anthony Bawden Wilkinson  
 Trustee



## **The Wimbledon Concert Hall**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Wimbledon Concert Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Wimbledon Concert Hall**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

# **The Wimbledon Concert Hall**

## **Notes to the Financial Statements for the Year Ended 30 September 2020**

### **3 Income from donations and legacies**

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	100	100	86,500
Gift aid reclaimed	-	-	2,875
	<u>100</u>	<u>100</u>	<u>89,375</u>

### **4 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### **5 Staff costs**

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

**2020  
No**

No employee received emoluments of more than £60,000 during the year.

### **6 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **7 Debtors**

	2020 £	2019 £
Other debtors	<u>3,581</u>	<u>3,581</u>
Debtors includes £3,581 (2019: £3,581) receivable after more than one year.		
	2020 £	2019 £
Other debtors	<u>3,581</u>	<u>3,581</u>

## **The Wimbledon Concert Hall**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **8 Analysis of net funds**

	<b>At 1 October 2019 £</b>	<b>Cash flow £</b>	<b>At 30 September 2020 £</b>
Cash at bank and in hand	54,838	(18,395)	36,443
Net debt	<u>54,838</u>	<u>(18,395)</u>	<u>36,443</u>