

LIGHT FOR THE WORLD CIO

England & Wales · Charity number 1166008

Details

Status Registered

Legal form CIO

Registered 2016-03-11

Register [View on the Charity Commission register](#)

Contact

Address Light for the World CIO
The Fisheries
1 Mentmore Terrace
London
E8 3PN

Phone +44 7341 281 516

Email info@light-for-the-world.uk

Website www.light-for-the-world.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE BENEFIT OF THE PUBLIC, (A) TO RELIEVE PEOPLE WHO ARE SUFFERING FROM BLINDNESS OR RESTRICTED VISION, AND TO PREVENT THE ONSET OF MEDICAL CONDITIONS WHICH CAUSE BLINDNESS OR RESTRICTED VISION, BY PROVIDING COMPREHENSIVE EYE CARE SERVICES AND PROMOTING ACCESSIBLE HEALTH CARE; (B) TO RELIEVE THOSE WHO ARE IN NEED BY REASON OF THESE, AND OTHER FORMS OF DISABILITY BY PROMOTING THE ACCESSIBILITY OF EDUCATIONAL AND WELFARE SERVICES TO THOSE AFFECTED, WHERE POSSIBLE TOGETHER WITH OTHER MEMBERS OF THE COMMUNITY IN WHICH THEY LIVE. (C) TO ADVANCE THE HUMAN RIGHTS OF THOSE SO AFFECTED, BY CONTRIBUTING TO A WORLD IN WHICH PERSONS WITH DISABILITY CAN FULLY EXERCISE THOSE RIGHTS (AS SET OUT IN THE UN CONVENTION ON THE RIGHTS OF PERSONS WITH DISABILITIES) AND BY ADVOCATING, AND RAISING AWARENESS OF, THE RIGHTS OF PERSONS WITH DISABILITIES, AT NATIONAL, EU, AND UN LEVEL

Activities: LIGHT FOR THE WORLD is an international non-governmental organisation dedicated to giving equal opportunities to children and persons with disabilities in underserved countries. Our comprehensive programmes aim to sustainably reduce gaps in the provision of eye health care, community-based rehabilitation, education, economic inclusion and disability mainstreaming.

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People With Disabilities

Geography

- Bangladesh
- Bosnia And Herzegovina
- Burkina Faso
- Cambodia
- Congo
- Ethiopia
- India
- Indonesia
- Kenya
- Mozambique
- Nepal
- Pakistan
- Rwanda
- South Sudan
- Tanzania
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£537,659	£536,058	£4,260	0
2023-12-31	£494,398	£494,345	-	-
2022-12-31	£752,420	£752,563	£2,606	3
2021-12-31	£434,539	£434,539	-	-
2020-12-31	£841,041	£840,855	£2,749	0

Trustees

Name	Role	Appointed
Jack McMahon	Chair	2023-11-21
Faustina Urassa		2024-05-29

LIGHT FOR THE WORLD CIO

England & Wales - Charity number 1166008

Accounts

Charity registration number: 1166008

Light for the World CIO

Annual Report and Financial Statements
for the Year Ended 31 December 2024

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Reference and Administrative Details

Trustees

Jack McMahon (Chair)
Thomas Shakespeare
Faustina Urassa

National Director

Tom Kingsley

Principal Office

Light for the World CIO
The Fisheries
1 Mentmore Terrace
London E8 3PN

Charity Registration Number

1166008

Independent Examiner

Kolade Andrew Alli ACMA
The ARK Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

OBJECTS

The objects of the CIO are for the benefit of the public:

(a) To relieve people who are suffering from blindness or restricted vision, and to prevent the onset of medical conditions which cause blindness or restricted vision, by providing comprehensive eye care services and promoting accessible healthcare;

(b) To relieve those who are in need by reason of these, and other forms of disability by promoting the accessibility of educational and welfare services to those affected, where possible with other members of the community in which they live.

(c) To advance the human rights of those so affected, by contributing to a world in which persons with disability can fully exercise those rights (as set out in the UN Convention on the Rights of Persons with Disabilities) and by advocating, and raising awareness of, the rights of persons with disabilities, at National, EU and UN level.

Light for the World is an international disability and development organisation whose vision is an inclusive society where no one is left behind. We strive for accessible eye care services and support inclusive education, empowering persons with disabilities to participate equally in society.

Our Mission and Vision

Our vision is an inclusive society for all where no one is left behind, and all persons participate equally in the cultural, social, political, and economic environment.

Our mission is to contribute to a world in which persons with disabilities fully exercise their rights. The UN Convention on the Rights of Persons with Disabilities guides us. Persons with disabilities living in poverty are amongst the most excluded groups in society. They are at the centre of our work, and they drive the change.

- We engage in empowering persons with disabilities to take development in their own hands.
- We strive to overcome all barriers in society and create access for people with disabilities.
- We are committed to improving eye health and promoting inclusive education, community-based rehabilitation, disability rights, livelihood, and disability inclusion.
- We pay specific attention to women with disabilities, children with disabilities, and more excluded impairment groups within the disability community.

Trustees' Report

Principal Activities

- Light for the World is a global disability & development organization, breaking down barriers to enrich society and unlock the potential in all of us.
- We enable crucial eye health services and empower people with disabilities in some of the poorest regions of the world.
- Light for the World CIO, registered in 2016 with an expert board of trustees, is strongly linked to this global organization and mission.
- Light for the World CIO works with the Foreign, Commonwealth & Development Office (FCDO, formerly DfID) and has recently closed programmes with the National Lottery Community Fund (NLCF). Light for the World CIO works with UK partners Sightsavers, Save the Children UK and Voluntary Services Overseas. Our programme and advocacy aim include:
 - Education - ensuring children with disabilities receive quality, inclusive education.
 - Economic Empowerment – supporting the livelihoods and rights of people with disabilities in their communities and within development efforts.
 - Health and Eye Health - Strengthening health systems, preventing blindness, and promoting eye health for all.
 - Humanitarian Action - Responding to protracted crises and emergencies.
- Our end beneficiaries are underserved communities around the world in low-income countries in Africa (including Ethiopia, Mozambique, South Sudan, Uganda, Kenya and Burkina Faso) and Asia (including Bangladesh and Nepal).

Achievements and activities during the financial year

- Conceptualising and finalising a national level technical programme with Mott MacDonald on Education for All South Sudan (EFASS) commercial contract in South Sudan, with LftW as disability inclusion partner advising the consortium as well as implementing;
- Continued discussion to develop a technical proposal for the EFASS state anchor accountability grant opportunity (the grant has not yet been released);
- Partnership development for FCDO TREE programme in Ethiopia (to be released in 2025);
- Continued FCDO funding for inclusive education in Tanzania as part of the DID consortium;
- Continued implementation of the EAGLE programme in Mozambique with VSO;
- Continued implementation of Education Cannot Wait with Save UK in South Sudan;
- Continued implementation of We Can Work and deepening of the partnership with Sightsavers, including LftW attendance to the Inclusive Futures event in the UK;
- Country Teams have been supported in networking and engaging with UK donors and partners at the country level to increase visibility and funding opportunities;
- Visit to Kenya to discuss deepening and developing new UK partnerships through in-person meetings with FCDO, VSO, Sightsavers and SCB;
- Active participation in the BOND Disability and Development Working Group (DDG) and joining new subgroups within BOND such as Children with Disabilities Group and Climate and Gender Groups;
- Participation in the pre-Global Disability Summit meetings in Cambridge, where the UK and International inclusive education community came together on shared objectives for GDS 2025 and to do a stocktake on inclusive education;
- Continued campaign work on global eye health through IAPB;
- Conceptualizing a different role for Light for the World in the UK, along with the international management team, to focus more on UK expertise and UK funding partnerships.

Trustees' Report

Reserves Policy

Free Reserves

Light for the World International and its core members are encouraged to build up free reserves. The free reserves are used to cover unforeseen risks and other exceptional expenses. The reserves shall be built up during years when financial relations allow the allocation. We aim at a range of 5% to 10% of total expenditure, excluding direct programme expenses. The general reserve shall not fall below the fixed costs for a period of 3 months.

At the end of 2024, the free reserves of £ 4,260 are enough to fulfil this requirement.

Project Reserves

Light for the World International is responsible for implementing the programme for Light for the World CIO. Therefore, Light for the World International is responsible for securing sustainable project financing and the timely use of funds. Also, Light for the World International (and not Light for the World CIO) has to build up project reserves, if necessary.

Statement of Trustees' Responsibilities

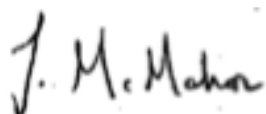
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. McMahon', is written over a faint, light-colored rectangular stamp or watermark.

Jack McMahon (Chair)
Trustee

Independent Examiner's Report to the trustees of Light for the World CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Light for the World CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Light for the World CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Light for the World CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Light for the World CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

The ARK Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

14th March..... 2025

**Statement of Financial Activities for the Year Ended
31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Charitable activities		2,926	534,733	494,398	494,398
Expenditure on:					
Charitable activities		(1,325)	(534,733)	(494,345)	(494,345)
Total expenditure		(1,325)	(534,733)		(494,345)
Net income/(expenditure)		1601	-	1601	53
Gross transfers between funds		-	-	-	-
Net movement in funds		1601	-	1601	53
Reconciliation of funds					
Total funds brought forward		2,659	-	2,659	2,606
Total funds carried forward	8	4,260	-	4,260	2,659

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 8.

(Registration number: 1166008)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Accounts receivable from institutional donors	5	101,691	70,935
Cash at bank and in hand	6	10,791	333,952
		<u>112,482</u>	<u>404,887</u>
Creditors: Amounts falling due within one year	7	<u>(108,222)</u>	<u>(402,228)</u>
Net assets		<u>4,260</u>	<u>2,659</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>4,260</u>	<u>2,659</u>
Total funds	8	<u>4,260</u>	<u>2,659</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on **Month** 2025 and signed on their behalf by:



.....
 Jack McMahon (Chair)
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Light for the World CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations from individuals	2,926	-	2,926	969
Indirect institutional funding	-	534,733	534,733	493,429
	<u>2,926</u>	<u>534,733</u>	<u>537,659</u>	<u>494,398</u>

**Notes to the Financial Statements for the Year Ended
31 December 2024**

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Project Expenses	-	534,733	534,733	493,429
Independent examiner's fee	1,260	-	1,260	900
Charges connected to donations	65	-	65	16
	<u>1,325</u>	<u>534,733</u>	<u>536,058</u>	<u>494,345</u>

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Accounts receivable from institutional donors

	2024	2023
	£	£
2024 project implementation expenses paid by donor in 2025	101,691	70,935

6 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	10,791	333,952

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Light for the World International	107,142	401,329
Accruals	1,080	900
	108,222	402,228

8 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General	2,659	2,926	(1,325)	-	4,260
Restricted funds	-	534,733	(534,733)	-	-
Total funds	2,659	537,659	(536,058)	-	4,260

**Notes to the Financial Statements for the Year Ended
31 December 2023**

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	2,606	969	(916)	-	2,659
Restricted funds	-	493,429	(493,429)	-	-
Total funds	<u>2,606</u>	<u>494,398</u>	<u>(494,345)</u>	<u>-</u>	<u>2,659</u>

LIGHT FOR THE WORLD CIO

England & Wales - Charity number 1166008

Accounts

LIGHT FOR THE WORLD CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LIGHT FOR THE WORLD CIO

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LIGHT FOR THE WORLD CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Jack McMahon (Chair)
Thomas Shakespeare
Faustina Urassa

**Charity registered
number** 1166008

Principal office The Fisheries
1 Mentmore Terrace
London
E8 3PN

National Director Tom Kingsley

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Light for the World CIO for the year 1 January 2023 to 31 December 2023.

OBJECTS

The objects of the CIO are for the benefit of the public:

(a) To relieve people who are suffering from blindness or restricted vision, and to prevent the onset of medical conditions which cause blindness or restricted vision, by providing comprehensive eye care services and promoting accessible healthcare;

(b) To relieve those who are in need by reason of these, and other forms of disability by promoting the accessibility of educational and welfare services to those affected, where possible with other members of the community in which they live

(c) To advance the human rights of those so affected, by contributing to a world in which persons with disability can fully exercise those rights (as set out in the UN convention on the rights of persons with disabilities) and by advocating, and raising awareness of, the rights of persons with disabilities, at National, EU and UN level.

Light for the World is an international disability and development organisation whose vision is an inclusive society where no one is left behind. We strive for accessible eye care services and support inclusive education, empowering persons with disabilities to participate equally in society.

Our Mission and Vision

Our vision is an inclusive society for all where no one is left behind, and all persons participate equally in the cultural, social, political, and economic environment.

Our mission is to contribute to a world in which persons with disabilities fully exercise their rights. The UN Convention on the Rights of Persons with Disabilities guides us. Persons with disabilities living in poverty are amongst the most excluded groups in society. They are at the centre of our work and they drive the change.

- We engage in empowering persons with disabilities to take development in their own hands.
- We strive to overcome all barriers in society and create access for people with disabilities.
- We are committed to improving eye health and promoting inclusive education, community-based rehabilitation, disability rights, livelihood, and disability inclusion.
- We pay specific attention to women with disabilities, children with disabilities, and more excluded impairment groups within the disability community

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal Activities

- Light for the World is a global disability & development organization, breaking down barriers to enrich society and unlock the potential in all of us.
- We enable crucial eye health services and empower people with disabilities in some of the poorest regions of the world.
- Light for the World CIO, registered in 2016 with a strong board of trustees, is strongly linked to this global organization and mission.
- Light for the World CIO works with the Foreign, Commonwealth & Development Office (FCDO, formerly DfID) and has recently closed programmes with the National Lottery Community Fund (NLCF). Light for the World CIO works with UK partners Sightsavers, Save the Children UK, Voluntary Services Overseas. Our programme and advocacy aims include:
 - Education - ensuring children with disabilities receive quality, inclusive education;
 - Economic Empowerment – supporting the livelihoods and rights of people with disabilities in their communities and within development efforts;
 - Health and Eye Health - Strengthening health systems, preventing blindness, and promoting eye health for all.
 - Humanitarian Action - Responding to Protracted Crises and Emergencies
- Our end beneficiaries are underserved communities around the world in low-income countries in Africa (including Ethiopia, Mozambique, South Sudan, Uganda, Kenya and Burkina Faso) and Asia (including Bangladesh and Nepal).

Achievements and activities during the financial year

- Signed teaming agreement and contract to play a key role in the Mott McDonald led Education for All South Sudan (EFASS) commercial contract in South Sudan;
- Took part in co-creation workshops in June and July 2023 to design Education for All South Sudan (EFASS) programme with a consortium of different UK and local partners;
- Joined forces with BRAC and Oxfam UK to develop a technical proposal for the EFASS accountability grant;
- Continued FCDO funding for inclusive education in Tanzania as part of the DID consortium;
- Continued implementation of the EAGLE programme in Mozambique with VSO;
- Continued implementation of Education Cannot Wait with Save UK in South Sudan;
- Country Teams have been supported in networking and engaging with UK donors and partners at the country level to increase visibility and funding opportunities;
- Active participation in the BOND Disability and Development Working Group (DDG) and joining new subgroups within BOND such as Children with Disabilities Group and Climate and Gender Groups;
- Continued campaign work on global eye health through IAPB;

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reserves Policy

Free Reserves

Light for the World International and its core members are encouraged to build up free reserves. The free reserves are used to cover unforeseen risks and other exceptional expenses. The reserves shall be built up during years when financial relations allow the allocation. We aim at a range of 5% to 10% of total expenditure, excluding direct programme expenses. The general reserve shall not fall below the fixed costs for a period of 3 months.

At the end of 2023, the free reserves of £ 2,658 are enough to fulfill this requirement.

Project Reserves

Light for the World International is responsible for implementing the programme for Light for the World CIO. Therefore, Light for the World International is responsible for securing sustainable project financing and the timely use of funds. Also, Light for the World International (and not Light for the World CIO) has to build up project reserves, if necessary.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Light for the World CIO is a registered charity, number 1166008, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2024 and signed on their behalf by:



Jack McMahon (Chair)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of Light for the World CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 30 April 2024



Koalde Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire SO18 3NA

LIGHT FOR THE WORLD CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	493,429	969	494,398	752,420
Total income		493,429	969	494,398	752,420
Expenditure on:					
Charitable activities	3	493,429	916	494,345	752,563
Total expenditure		493,429	916	494,345	752,563
Net movement in funds		-	53	53	(143)
Reconciliation of funds:					
Total funds brought forward		-	2,606	2,606	2,749
Net movement in funds		-	53	53	(143)
Total funds carried forward		-	2,659	2,659	2,606

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 15 form part of these financial statements.

LIGHT FOR THE WORLD CIO

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Debtors	6	70,935	182,369
Cash at bank and in hand		333,952	378,136
		<u>404,887</u>	<u>560,505</u>
Creditors: amounts falling due within one year	7	(402,228)	(557,899)
Net current assets		<u>2,659</u>	<u>2,606</u>
Total assets less current liabilities		<u>2,659</u>	<u>2,606</u>
Net assets excluding pension asset		<u>2,659</u>	<u>2,606</u>
Total net assets		<u><u>2,659</u></u>	<u><u>2,606</u></u>
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	2,659	2,606
Total funds		<u><u>2,659</u></u>	<u><u>2,606</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 April 2024 and signed on their behalf by:



Jack McMahon (Chair)

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Light for the World CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations from individuals	969	-	969	773
Donations from foundations	-	-	-	-
Direct institutional funding	-	-	-	112,532
Indirect institutional funding	-	493,429	493,429	639,115
Other Income	-	-	-	-
	969	493,429	494,398	752,420

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Project Expenses	-	493,429	493,429	751,647
Travel expenses	-	-	-	-
Membership fees	-	-	-	-
Independent examiner's fee	900	-	900	900
Charges connected to donations	16	-	16	16
	<u>916</u>	<u>493,429</u>	<u>494,345</u>	<u>752,563</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	900	900

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

6. Debtors

	2023 £	2022 £
Due within one year		
2023 project implementation expenses paid by donor in 2024	70,935	182,369
	70,935	182,369

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Light for the World International	401,328	556,999
Accruals and deferred income	900	900
	402,228	557,899

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	2,606	969	(916)	2,659
Restricted funds				
Restricted Fund	-	493,429	(493,429)	-
Total of funds	2,606	494,398	(494,345)	2,659

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds	2,749	773	(916)	2,606
Restricted funds				
Restricted Fund	-	493,429	(493,429)	-
Total of funds	<u>2,749</u>	<u>494,202</u>	<u>(494,345)</u>	<u>2,606</u>

LIGHT FOR THE WORLD CIO

England & Wales - Charity number 1166008

Accounts

Charity registration number: 1166008

Light for the World CIO

Annual Report and Financial Statements
for the Year Ended 31 December 2022

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Reference and Administrative Details

Trustees

Jack McMahon (Chair)
Thomas Shakespeare
Covadonga Bascaran Fanego
Susan Scott-Parker OBE
Faustina Urassa

National Director

Tom Kingsley

Principal Office

Light for the World CIO
The Fisheries
1 Mentmore Terrace
London E8 3PN

Charity Registration Number

1166008

Independent Examiner

Koalde Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

OBJECTS

The objects of the CIO are for the benefit of the public:

(a) To relieve people who are suffering from blindness or restricted vision, and to prevent the onset of medical conditions which cause blindness or restricted vision, by providing comprehensive eye care services and promoting accessible healthcare;

(b) To relieve those who are in need by reason of these, and other forms of disability by promoting the accessibility of educational and welfare services to those affected, where possible with other members of the community in which they live

(c) To advance the human rights of those so affected, by contributing to a world in which persons with disability can fully exercise those rights (as set out in the UN convention on the rights of persons with disabilities) and by advocating, and raising awareness of, the rights of persons with disabilities, at National, EU and UN level.

Light for the World is an international disability and development organisation whose vision is an inclusive society where no one is left behind. We strive for accessible eye care services and support inclusive education, empowering persons with disabilities to participate equally in society.

Our Mission and Vision

Our vision is an inclusive society for all where no one is left behind, and all persons participate equally in the cultural, social, political, and economic environment.

Our mission is to contribute to a world in which persons with disabilities fully exercise their rights. The UN Convention on the Rights of Persons with Disabilities guides us. Persons with disabilities living in poverty are amongst the most excluded groups in society. They are at the centre of our work and they drive the change.

- We engage in empowering persons with disabilities to take development in their own hands.
- We strive to overcome all barriers in society and create access for people with disabilities.
- We are committed to improving eye health and promoting inclusive education, community-based rehabilitation, disability rights, livelihood, and disability inclusion.
- We pay specific attention to women with disabilities, children with disabilities, and more excluded impairment groups within the disability community.

Trustees' Report

Principal Activities

- Light for the World is a global disability & development organization, breaking down barriers to enrich society and unlock the potential in all of us.
- We enable crucial eye health services and empower people with disabilities in some of the poorest regions of the world.
- Light for the World CIO, registered in 2016 with a strong board of trustees, is strongly linked to this global organization and mission.
- Light for the World CIO works with the Foreign, Commonwealth & Development Office (FCDO, formerly DfID) and has recently closed programmes with the National Lottery Community Fund (NLCF). Light for the World CIO works with UK partners Sightsavers, Save the Children UK, Voluntary Services Overseas. Our programme and advocacy aims include:
 - Education - ensuring children with disabilities receive quality, inclusive education;
 - Economic Empowerment – supporting the livelihoods and rights of people with disabilities in their communities and within development efforts;
 - Health and Eye Health- Strengthening health systems, preventing blindness, and promoting eye health for all.
 - Humanitarian Action- Responding to Protracted Crises and Emergencies
- Our end beneficiaries are underserved communities around the world in low-income countries in Africa (including Ethiopia, Mozambique, South Sudan, Uganda, Kenya, and Burkina Faso) and Asia (including Bangladesh and Nepal).

Achievements and activities during the financial year

- New FCDO funding secured in Tanzania as part of the DID consortium
- Continued implementation of the EAGLE programme in Mozambique with VSO
- Developed a successful proposal with Save the Children UK for Education Cannot Wait in South Sudan (beginning 2023)
- Acquired a total of GBP 751,581.57 which is more than the forecasted amount of 511,000 GBP during the forecasted period in FC3.
- Celebration to mark the successes and end of NLCF funded Make 12.4% Work Programme (August 2022)
- Deepening of existing partnerships through joint applications and continued implementation work– i.e. Sightsavers, Send A Cow, ActionAid, VSO, BRAC, HI UK, Sense International;
- Country Teams have been supported in networking and engaging with UK donors and partners at the country level to increase visibility and funding opportunities;
- Continued active participation in the BOND Disability and Development Working Group (DDG)- ensuring FCDO keeps disability high up on the agenda through petitions and advice;
- Continued campaign work on global eye health through IAPB;

Trustees' Report

Reserves Policy

Free Reserves

Light for the World International and its core members are encouraged to build up free reserves. The free reserves are used to cover unforeseen risks and other exceptional expenses. The reserves shall be built up during years when financial relations allow the allocation. We aim at a range of 5% to 10% of total expenditure, excluding direct programme expenses. The general reserve shall not fall below the fixed costs for a period of 3 months.

At the end of 2022, the free reserves of £ 2,606 are enough to fulfill this requirement.

Project Reserves

Light for the World International is responsible for implementing the programme for Light for the World CIO. Therefore, Light for the World International is responsible for securing sustainable project financing and the timely use of funds. Also, Light for the World International (and not Light for the World CIO) has to build up project reserves, if necessary.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th August 2023 and signed on its behalf by:



.....

Jack McMahon (Chair)
Trustee

Independent Examiner's Report to the trustees of Light for the World CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Light for the World CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Light for the World CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Light for the World CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Light for the World CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Koalde Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

14th April 2023

**Statement of Financial Activities for the Year Ended
31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities		773	751,647	752,420	434,539
Expenditure on:					
Charitable activities		(773)	(751,647)	(752,563)	(434,539)
Total expenditure		(773)	(751,647)	(752,563)	(434,539)
Net income/(expenditure)		-	-	(143)	-
Gross transfers between funds		-	-	-	-
Net movement in funds		-	-	(143)	-
Reconciliation of funds					
Total funds brought forward		2,606	-	2,606	2,749
Total funds carried forward	8	2,606	-	2,606	2,749

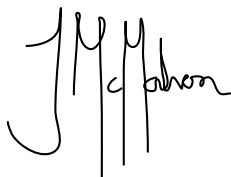
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

(Registration number: 1166008)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Accounts receivable from institutional donors	5	182,369	49,669
Cash at bank and in hand	6	378,136	7,147
		<u>560,505</u>	<u>56,816</u>
Creditors: Amounts falling due within one year	7	<u>(557,899)</u>	<u>(54,067)</u>
Net assets		<u>2,606</u>	<u>2,749</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>2,606</u>	<u>2,749</u>
Total funds	8	<u>2,606</u>	<u>2,749</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 30th August 2023 and signed on their behalf by:



.....
 Jack McMahon (Chair)
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Light for the World CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations from individuals	773	-	773	11,450
Donations from foundations	-	-	-	10,012
Direct institutional funding	-	112,532	112,532	112,534
Indirect institutional funding	-	639,115	639,115	300,539
Other Income	-	-	-	-
	<u>773</u>	<u>751,647</u>	<u>752,420</u>	<u>434,539</u>

**Notes to the Financial Statements for the Year Ended
31 December 2022**

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Project Expenses	-	751,647	751,647	433,172
Travel expenses	-	-	-	-
Membership fees	-	-	-	-
Independent examiner's fee	900	-	900	900
Charges connected to donations	16	-	16	467
	916	751,647	752,563	434,539

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Accounts receivable from institutional donors

	2022	2021
	£	£
2022 project implementation expenses paid by donor in 2023	182,369	49,669

6 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	378,136	7,147

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Light for the World International	556,999	53,167
Accruals	900	900
	567,899	54,067

8 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted funds					
General	2,749	773	(916)	-	2,606
Restricted funds	-	751,647	(751,647)	-	-
Total funds	2,749	752,420	(752,563)	-	2,606

**Notes to the Financial Statements for the Year Ended
31 December 2022**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	2,749	1,450	(1,450)	-	2,749
Restricted funds	-	433,089	(433,089)	-	-
Total funds	2,749	434,539	(434,539)	-	2,749

LIGHT FOR THE WORLD CIO

England & Wales - Charity number 1166008

Accounts

Charity registration number: 1166008

LIGHT FOR THE WORLD CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2021

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Reference and Administrative Details

Trustees

Thomas William Shakespeare

Jack McMahon (Chair)

Susan Scott-Parker OBE

Faustina Urassa

Covadonga Bascaran Fanego

Senior Management Team

Tom Kingsley, National Director

Principal Office

c/o WEWORK
Keltan House
115 Mare Street
London
E8 4RU

Charity Registration Number

1166008

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

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The objects of the CIO are for the benefit of the public:

(a) To relieve people who are suffering from blindness or restricted vision, and to prevent the onset of medical conditions which cause blindness or restricted vision, by providing comprehensive eye care services and promoting accessible healthcare;

(b) To relieve those who are in need by reason of these, and other forms of disability by promoting the accessibility of educational and welfare services to those affected, where possible with other members of the community in which they live

(c) To advance the human rights of those so affected, by contributing to a world in which persons with disability can fully exercise those rights (as set out in the UN convention on the rights of persons with disabilities) and by advocating, and raising awareness of, the rights of persons with disabilities, at National, EU and UN level.

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Our mission is to contribute to a world in which persons with disabilities fully exercise their rights. The UN Convention on the Rights of Persons with Disabilities guides us. Persons with disabilities living in poverty are amongst the most excluded groups in society. They are at the centre of our work and they drive the change.

- We engage in empowering persons with disabilities to take development in their own hands.

- We strive to overcome all barriers in society and create access for people with disabilities.

- We are committed to improving eye health and promoting inclusive education, community-based rehabilitation, disability rights, livelihood and disability inclusion.

- We pay specific attention to women with disabilities, children with disabilities and more excluded impairment groups within the disability community.

Trustees' Report

Principal Activities

- Light for the World is a global disability & development organization, breaking down barriers to enrich society and unlock the potential in all of us.
- We enable crucial eye health services and empower people with disabilities in some of the poorest regions of the world.
- Light for the World CIO, registered in 2016 with a strong board of trustees, is strongly linked to this global organization and mission.
- Light for the World CIO works with UK partners, including the National Lottery Community Fund, Sightsavers and Open Society Foundations London, to further our global programme and advocacy aims which include:
 - Eyesight - preventing blindness and promoting eye health for all
 - Education - ensuring children with disabilities receive quality, inclusive education
 - Empowerment - advocating for the health, livelihoods and rights of people with disabilities in their communities and within development efforts.
- Our end beneficiaries are underserved communities around the world in low-income countries including Burkina Faso, Ethiopia, Mozambique, South Sudan, Uganda and Tanzania.

Achievements and activities during the financial year

- Increased UK donor income in 2020, despite COVID challenges
- Acquired a total of £ 992,000 from the following FCDO/DFID funded programmes: Girls Education (GESS) South Sudan; Disability Inclusive Development Kenya, Bangladesh and Nepal. Further DFID funding from Inclusion Works Uganda (Sightsavers consortium) amounting to £ 70,000 in 2020 and ASCEND NTDs in Ethiopia (through the accounts of Light for the World International)

Trustees' Report

- The relationship with FCDO/DFID now spans five countries (Kenya, Bangladesh, Nepal, South Sudan and Ethiopia) and across the following priority areas: Livelihoods, Education, Health and Disability Mainstreaming.
- £456,300 acquired from the National Lottery Community Fund in 2020 from three separate grants- Make 12.4% Work phases one and two and a grant supporting safeguarding capacity building
- One-year grant secured for a pilot project in Kenya under Standard Chartered Bank's Futuremakers initiative.
- Partnership with Standard Chartered Bank Uganda in a joint programme funded by the Dutch Ministry of Foreign Affairs.
- Start of a new partnership with VSO in Mozambique (5-years; £ 350K in 2020).
- Continued active participation in the BOND Disability and Development Working Group (DDG)- ensuring FCDO keeps disability high up on the agenda, recommendations to FCDO regarding disability focal points in-country.
- Involvement in other working groups lobbying FCDO (ex DFID) around aid spending and other issues.
- Light for the World CIO Director signature among 200 UK NGOs lobbying against funding cuts (November 2020)
- Inclusive Education/Early Childhood Development – two reports launched 'Leave No Child Behind' and 'The Bedrock of Inclusion' in Quarters 3 and 4/2020. The latter is in collaboration with ActionAid and Inclusion International. Both reports have been publicised through online launches and have helped build our reputation among international stakeholders and partners.
- Eye Health - Lobbying donor and recipient country governments to support the World Report on Vision (WRV) and its recommendations for universal eye health (joint campaign with IAPB).

Trustees' Report

Reserves Policy

Free Reserves

Light for the World International and its core members are encouraged to build up free reserves. The free reserves are used to cover unforeseen risks and other exceptional expenses. The reserves shall be built up during years when financial relations allow the allocation. We aim at a range of 5% to 10% of total expenditure, excluding direct programme expenses. The general reserve shall not fall below the fixed costs for a period of 3 months.

At the end of 2021, the free reserves of £2,749 are sufficient to fulfil this requirement.

Project Reserves

Light for the World International is responsible for implementing the programme for Light for the World CIO. Therefore, Light for the World International is responsible for securing sustainable project financing and the timely use of funds. Also, Light for the World International (and not Light for the World CIO) has to build up project reserves, if necessary.

Due to the cost structure of Light for the World CIO, we do not expect the COVID-19 crisis to endanger Light for the World CIO's going concern.

Statement of Trustees' Responsibilities

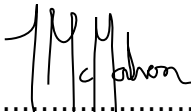
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 April 2022 and signed on its behalf by:


.....
Jack McMahon (Chair)
Trustee

Independent Examiner's Report to the trustees of LIGHT FOR THE WORLD CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of LIGHT FOR THE WORLD CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the LIGHT FOR THE WORLD CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since LIGHT FOR THE WORLD CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of LIGHT FOR THE WORLD CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

22 April 2022

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities		1,450	433,089	434,539	841,041
Expenditure on:					
Charitable activities		(1,450)	(433,089)	(434,539)	(840,855)
Total expenditure		(1,450)	(433,089)	(434,539)	(840,855)
Net income		-	-	-	186
Net movement in funds		-	-	-	186
Reconciliation of funds					
Total funds brought forward		2,749	-	2,749	2,563
Total funds carried forward	9	2,749	-	2,749	2,749


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 9.

(Registration number: 1166008)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	49,668	-
Cash at bank and in hand	7	7,147	359,645
		<u>56,815</u>	<u>359,645</u>
Creditors: Amounts falling due within one year	8	<u>(54,066)</u>	<u>(356,896)</u>
Net assets		<u>2,749</u>	<u>2,749</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,749</u>	<u>2,749</u>
Total funds	9	<u>2,749</u>	<u>2,749</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 22 April 2022 and signed on their behalf by:



 Jack McMahon (Chair)
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

LIGHT FOR THE WORLD CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations from individuals	1,450	10,000	11,450	760
Donations from foundations	-	10,012	10,012	-
Direct institutional funding	-	112,534	112,534	409,136
Indirect institutional funding	-	300,543	300,543	425,145
Other Income	-	-	-	6,000
	<u>1,450</u>	<u>433,089</u>	<u>434,539</u>	<u>841,041</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Project Expenses		83	433,089	433,172	834,381
Membership fees		-	-	-	5,559
Independent examiner's fee		900	-	900	900
Bank charges		467	-	467	15
		1,450	433,089	434,539	840,855

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Debtors

	2021
	£
Other debtors	49,668

7 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	7,147	359,645

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	53,166	355,996
Accruals	900	900
	54,066	356,896

9 Funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Unrestricted funds				
General	2,749	1,450	(1,450)	2,749
Restricted funds	-	433,089	(433,089)	-
Total funds	2,749	434,539	(434,539)	2,749

**Notes to the Financial Statements for the Year Ended 31
December 2021**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	2,563	6,660	(6,474)	2,749
Restricted funds	-	834,381	(834,381)	-
Total funds	2,563	841,041	(840,855)	2,749

LIGHT FOR THE WORLD CIO

England & Wales - Charity number 1166008

Accounts

Charity registration number: 1166008

Light for the World CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2020

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Reference and Administrative Details

Trustees

Thomas William Shakespeare (Chair)

Martin Filipec (Deputy Chair)

Covadonga Bascaran Fanego

Edward Collier

Jack McMahon

Susan Scott-Parker OBE

Nidhi Singal

Principal Office

c/o WEWORK
Keltan House
115 Mare Street
London
E8 4RU

Charity Registration Number

1166008

Independent Examiner

Koalde Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

OBJECTS

The objects of the CIO are for the benefit of the public:

- (a) To relieve people who are suffering from blindness or restricted vision, and to prevent the onset of medical conditions which cause blindness or restricted vision, by providing comprehensive eye care services and promoting accessible healthcare;
- (b) To relieve those who are in need by reason of these, and other forms of disability by promoting the accessibility of educational and welfare services to those affected, where possible with other members of the community in which they live
- (c) To advance the human rights of those so affected, by contributing to a world in which persons with disability can fully exercise those rights (as set out in the UN convention on the rights of persons with disabilities) and by advocating, and raising awareness of, the rights of persons with disabilities, at National, EU and UN level.

Light for the World is an international disability and development organisation whose vision is an inclusive society where no one is left behind. We strive for accessible eye care services and support inclusive education, empowering persons with disabilities to participate equally in society.

Our Mission and Vision

Our vision is an inclusive society for all where no one is left behind and all persons participate equally in the cultural, social, political and economic environment.

Our mission is to contribute to a world in which persons with disabilities fully exercise their rights. The UN Convention on the Rights of Persons with Disabilities guides us. Persons with disabilities living in poverty are amongst the most excluded groups in society. They are at the centre of our work and they drive the change.

- We engage in empowering persons with disabilities to take development in their own hands.
- We strive to overcome all barriers in society and create access for people with disabilities.
- We are committed to improving eye health and promoting inclusive education, community-based rehabilitation, disability rights, livelihood and disability inclusion.
- We pay specific attention to women with disabilities, children with disabilities and more excluded impairment groups within the disability community.

Trustees' Report

Principal Activities

- Light for the World is a global disability & development organization, breaking down barriers to enrich society and unlock the potential in all of us.
- We enable crucial eye health services and empower people with disabilities in some of the poorest regions of the world.
- Light for the World CIO, registered in 2016 with a strong board of trustees, is strongly linked to this global organization and mission.
- Light for the World CIO works with UK partners, including the National Lottery Community Fund, Sightsavers and Open Society Foundations London, to further our global programme and advocacy aims which include:
 - Eyesight - preventing blindness and promoting eye health for all
 - Education - ensuring children with disabilities receive quality, inclusive education
 - Empowerment - advocating for the health, livelihoods and rights of people with disabilities in their communities and within development efforts.
- Our end beneficiaries are underserved communities around the world in low-income countries including Burkina Faso, Ethiopia, Mozambique, South Sudan, Uganda and Tanzania.

Achievements and activities during the financial year

- Increased UK donor income in 2020, despite COVID challenges
- Acquired a total of £ 992,000 from the following FCDO/DFID funded programmes: Girls Education (GESS) South Sudan; Disability Inclusive Development Kenya, Bangladesh and Nepal. Further DFID funding from Inclusion Works Uganda (Sightsavers consortium) amounting to £ 70,000 in 2020 and ASCEND NTDs in Ethiopia (through the accounts of Light for the World International).
- The relationship with FCDO/DFID now spans five countries (Kenya, Bangladesh, Nepal, South Sudan and Ethiopia) and across the following priority areas: Livelihoods, Education, Health and Disability Mainstreaming.
- £ 456,300 acquired from the National Lottery Community Fund in 2020 from three separate grants- Make 12.4% Work phases one and two and a grant supporting safeguarding capacity building
- One-year grant secured for a pilot project in Kenya under Standard Chartered Bank's Futuremakers initiative.
- Partnership with Standard Chartered Bank Uganda in a joint programme funded by the Dutch Ministry of Foreign Affairs.
- Start of a new partnership with VSO in Mozambique (5-years; £ 350K in 2020).
- Continued active participation in the BOND Disability and Development Working Group (DDG)- ensuring FCDO keeps disability high up on the agenda, recommendations to FCDO regarding disability focal points in-country.
- Involvement in other working groups lobbying FCDO (ex DFID) around aid spending and other issues.
- Light for the World CIO Director signature among 200 UK NGOs lobbying against funding cuts (November 2020)
- Inclusive Education/Early Childhood Development – two reports launched 'Leave No Child Behind' and 'The Bedrock of Inclusion' in Quarters 3 and 4/2020. The latter is in collaboration with ActionAid and Inclusion International. Both reports have been publicised through online launches and have helped build our reputation among international stakeholders and partners.
- Eye Health - Lobbying donor and recipient country governments to support the World Report on Vision (WRV) and its recommendations for universal eye health (joint campaign with IAPB).

Trustees' Report

Reserves Policy

Free Reserves

Light for the World International and its core members are encouraged to build up free reserves. The free reserves are used to cover unforeseen risks and other exceptional expenses. The reserves shall be built up during years when financial relations allow the allocation. We aim at a range of 5% to 10% of total expenditure, excluding direct programme expenses. The general reserve shall not fall below the fixed costs for a period of 3 months.

At the end of 2020, the free reserves of £ 2,749 are sufficient to fulfil this requirement.

Project Reserves

Light for the World International is responsible for implementing the programme for Light for the World CIO. Therefore, Light for the World International is responsible for securing sustainable project financing and the timely use of funds. Also, Light for the World International (and not Light for the World CIO) has to build up project reserves, if necessary.

Due to the cost structure of Light for the World CIO, we do not expect the COVID-19 crisis to endanger Light for the World CIO's going concern.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity 19th March 2021 and signed on its behalf by:



.....
Thomas William Shakespeare (Chair)
Trustee

Independent Examiner's Report to the trustees of LIGHT FOR THE WORLD CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Light for the World CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Light for the World CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Light for the World CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Light for the World CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Koalde Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

19th March 2021

**Statement of Financial Activities for the Year Ended
31 December 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Charitable activities		6,660	834,381	841,041	277,941
Expenditure on:					
Charitable activities		(6,474)	(834,381)	(840,855)	(277,631)
Total expenditure		(6,474)	(834,381)	(840,855)	(277,631)
Net income/(expenditure)		186	-	186	310
Gross transfers between funds		-	-	-	-
Net movement in funds		186	-	186	310
Reconciliation of funds					
Total funds brought forward		2,563	-	2,563	2,253
Total funds carried forward	8	2,749	-	2,749	2,563

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

(Registration number: 1166008)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	5	-	-
Cash at bank and in hand	6	359,645	3,979
		<u>359,645</u>	<u>3,979</u>
Creditors: Amounts falling due within one year	7	<u>(356,896)</u>	<u>(1,416)</u>
Net assets		<u>2,749</u>	<u>2,563</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>2,749</u>	<u>2,563</u>
Total funds	8	<u>2,749</u>	<u>2,563</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 19th March 2021 and signed on their behalf by:



.....
 Thomas William Shakespeare (Chair)
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Light for the World CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations from individuals	660	100	760	1,989
Donations from foundations	-	-	-	3,500
Direct institutional funding	-	409,136	409,136	166,460
Indirect institutional funding	-	425,145	425,145	100,992
Other Income	6,000	-	6,000	5,000
	<u>6,660</u>	<u>834,381</u>	<u>841,041</u>	<u>277,941</u>

**Notes to the Financial Statements for the Year Ended
31 December 2020**

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Project Expenses	-	834,381	834,381	271,221
Travel expenses	-	-	-	361
Membership fees	5,559	-	5,559	4,920
Independent examiner's fee	900	-	900	1,100
Bank charges	15	-	15	29
	<u>6,474</u>	<u>834,381</u>	<u>840,855</u>	<u>277,631</u>

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Debtors

	2020	2019
	£	£
Other debtors	-	-
	-	-

6 Cash and cash equivalents

	2020	2019
	£	£
Cash at bank	359,645	3,979
	359,645	3,979

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	355,996	516
Accruals	900	900
	1,416	700
	1,416	700

8 Funds

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted funds					
General	2,563	6,660	(6,474)	-	2,749
Restricted funds	-	834,381	(834,381)	-	-
Total funds	2,563	841,041	(840,855)	-	2,749

**Notes to the Financial Statements for the Year Ended
31 December 2020**

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General	2,215	6,720	(6,410)	38	2,563
Restricted funds	38	271,221	(271,221)	(38)	-
Total funds	2,253	277,941	(277,631)	-	2,563