



Trustees' Annual Report for the period

From 1 April 2023
Period end date

Period start date To 31 March 2024

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activity is the provision of lessons and coaching sessions to members.</p> <p>Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at.</p> <p>Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and</p>

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	<p>The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate.</p> <p>Funds are used to update and replace equipment and develop and train coaches and pool side helpers.</p> <p>The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford.</p> <p>There is no specific social investment outside the diving programme.</p>
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The number of members of Star Diving Club Guildford has remained steady in the year.</p> <p>Many divers have achieved personal goals competing for the first time away from home, mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level.</p> <p>The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level.</p> <p>Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills.</p> <p>From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches.</p> <p>The club has seen a rise in members with Special Educational Needs, who have been successfully incorporated into our recreational diving programme.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership and if possible grow the membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to be more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Significant progress has been made in relation to extending and developing the diving programme. The club has made use of bursaries and external funding opportunities to attract new coaches and continue professional development and skills. We continue to support our Talent

		Identified Divers (TID), which has helped the club to enhance the diving programme.
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity sustained a (£9k) net loss in the financial year, resulting in an equivalent decrease in reserves. Losses of this quantum can only be sustained for another 3 years. Membership and other income was broadly similar to the last financial year, however, this was more than offset by increased facilities costs (pool hire) and payroll costs. Membership fees have subsequently been increased and regular committee discussions are had to look at ways to breakeven. Opportunities to fund ad hoc activities, additional training or development costs are therefore limited.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund has in the recent past been essential in the context of COVID lockdowns.
Amount of reserves held	Para 1.22	£43,620
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. Surplus funds are retained as a contingency against unforeseen circumstance and/or invested in developing the diving programmes, updating or extending equipment, training and developing coaches and poolside helpers.

		Families who struggle to meet the cost of lessons are offered financial help on a case by case basis.
A description of the principal risks facing the charity	Para 1.46	<p>The main risks facing the charity at the end of this period are (1) a reduction in membership numbers, (2) continued increases in facilities/pool hire costs unmatched by membership income and (3) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities, and no long-term viable alternatives.</p> <p>As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.</p>
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution adopted 4 February 2016, as amended on 22 June 2021 and 19 October 2023.
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated organisation consisting of approximately 181 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting.</p> <p>The number of trustees must not exceed a maximum of ten (10) elected trustees.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits for serving as trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities.</p> <p>The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally</p>
Relationship with any related parties	Para 1.51	There are no relationships with related parties

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stuart Johnson	Chairman	From 26/06/2023	
2	Claire Maytham	Secretary		
3	Francisco Diaz	Competition Secretary/Membership		
4	Charlotte Johnson			
5	Jon Smith	Charity Officer		
6	Simon White	Treasurer	From 26/06/2023	
7	Russell Johnson	Chairmen	Until 26/06/2023	
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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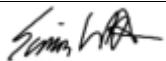
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon White	
Position (eg Secretary, Chair, etc)	Treasurer	

Date	31/01/2025
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Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2024

Star Diving Club Guildford
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

Star Diving Club Guildford

Trustees Annual Report

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2024

Star Diving Club Guildford
Independent Examiners Report

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA Association of Certified
Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2024

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments				
from:				
Donations and legacies	3	1,497	1,497	136
Charitable activities	4	137,669	137,669	140,972
Other trading activities	5	22,350	22,350	24,106
Investments	6	228	228	28
Total		161,744	161,744	165,242
Expenditure on:				
Other	7	170,939	170,939	162,253
Total		170,939	170,939	162,253
Net gains on investments		-	-	-
Net (expenditure)/income	8	(9,195)	(9,195)	2,989
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(9,195)	(9,195)	2,989
Other gains and losses				
Net movement in funds		(9,195)	(9,195)	2,989
Reconciliation of funds:				
Total funds brought forward		52,815	52,815	49,826
Total funds carried forward		43,620	43,620	52,815

Star Diving Club Guildford**Balance Sheet****at 31 March 2024**

Charity No. 1166005		2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	2,473	(89)
Cash at bank and in hand		47,140	61,931
		<u>49,613</u>	<u>61,842</u>
Creditors: Amount falling due within one year	12	<u>(5,992)</u>	<u>(9,027)</u>
Net current assets		43,621	52,815
Total assets less current liabilities		<u>43,621</u>	<u>52,815</u>
Net assets excluding pension asset or liability		<u>43,621</u>	<u>52,815</u>
Total net assets		<u><u>43,621</u></u>	<u><u>52,815</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		43,621	52,815
		<u>43,621</u>	<u>52,815</u>
Reserves	13		
Total funds		<u><u>43,621</u></u>	<u><u>52,815</u></u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

J. Smith

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	135	135
Charitable activities	140,972	140,972
Other trading activities	24,106	24,106
Investments	28	28
Total	165,241	165,241
Expenditure on:		
Charitable activities	3,221	3,221
Other	159,031	159,031
Total	162,252	162,252
Net income	2,989	2,989
Net income before other gains/(losses)	2,989	2,989
Other gains and losses:		
Net movement in funds	2,989	2,989
Reconciliation of funds:		
Total funds brought forward	49,826	49,826
Total funds carried forward	52,815	52,815

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>

6 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
Employee costs	90,420	90,420	82,954
Motor and travel costs	1,378	1,378	1,111
Premises costs	42,891	42,891	37,691
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	1,759
General administrative costs	19,837	19,837	19,763
Legal and professional costs	1,367	1,367	1,528
	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,759

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	83,664	68,942
Social security costs	3,673	12,719
Pension costs	998	957
	<u>88,335</u>	<u>82,618</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment		Total
	£	£	£
Cost or revaluation			
At 1 April 2023	13,690	4,382	18,072
At 31 March 2024	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Depreciation and impairment			
At 1 April 2023	13,690	-	13,690
Depreciation charge for the year	-	4,382	4,382
At 31 March 2024	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Net book values			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>4,382</u>	<u>4,382</u>

11 Debtors

	2024	2023
	£	£
Other debtors	(6)	(6)
Prepayments and accrued income	2,479	(83)
	<u>2,473</u>	<u>(89)</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(565)	1,619
Other creditors	-	(14)
Accruals	250	249
Deferred income	6,307	7,173
	<u>5,992</u>	<u>9,027</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	52,815	161,744	(170,939)	43,621
Total funds	52,815	161,744	(170,939)	43,621

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,621	43,621
	43,621	43,621

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	61,931	(14,791)	47,140
	61,931	(14,791)	47,140
Net debt	61,931	(14,791)	47,140

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	998	957

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(9,195)	2,989
Adjustments for:		
Depreciation of property, plant and equipment	4,382	6,079
Dividends, interest and rents from investments	(228)	(28)
(Increase)/Decrease in trade and other receivables	(2,562)	2,135
Decrease in trade and other payables	(3,035)	(2,912)
Net cash (used in)/provided by operating activities	<u>(10,638)</u>	<u>8,294</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	228	28
Net cash from/(used in) investing activities	<u>228</u>	<u>(2)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,410)	8,292
Cash and cash equivalents at the beginning of the year	61,931	58,616
Cash and cash equivalents at the end of the year	<u>51,521</u>	<u>66,908</u>
Components of cash and cash equivalents		
Cash and bank balances	47,140	61,931
	<u>47,140</u>	<u>61,931</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>
Charitable activities			
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>
Other trading activities			
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>
Investments			
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>
Total income and endowments	161,744	161,744	165,242
Expenditure on:			
Other expenditure			
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
	<u>15,046</u>	<u>15,046</u>	<u>17,447</u>
Employee costs			
Salaries/wages	83,664	83,664	68,942
Employer's NIC	3,673	3,673	12,719
Pension costs	998	998	957
Staff training	1,834	1,834	160
Temporary staff	251	251	176
	<u>90,420</u>	<u>90,420</u>	<u>82,954</u>
Motor and travel costs			
Vehicles - Fuel	1,229	1,229	-
Travel and subsistence	-	-	15
Business mileage costs reimbursed	149	149	1,096
	<u>1,378</u>	<u>1,378</u>	<u>1,111</u>
Premises costs			
Rent	42,891	42,891	37,691

Star Diving Club Guildford
Detailed Statement of Financial Activities

	42,891	42,891	37,691
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	1,759
Bad debts	(379)	(379)	-
Bank charges	138	138	138
Equipment expensed	16,093	16,093	14,291
Information and publications	415	415	181
Software, IT support and related costs	2,749	2,749	3,176
Stationery and printing	513	513	877
Sundry expenses	308	308	1,100
	<u>19,837</u>	<u>19,837</u>	<u>21,522</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,117	1,117	1,042
Other legal and professional costs	-	-	236
	<u>1,367</u>	<u>1,367</u>	<u>1,528</u>
Total of expenditure of other costs	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Total expenditure	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Net gains on investments	-	-	-
	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Other Gains	-	-	-
Net movement in funds	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Reconciliation of funds:			
Total funds brought forward	52,815	52,815	49,826
Total funds carried forward	<u>43,620</u>	<u>43,620</u>	<u>52,815</u>

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2024

Star Diving Club Guildford
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Detailed Statement of Financial Activities	7 to 9

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

Star Diving Club Guildford

Trustees Annual Report

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2024

Star Diving Club Guildford
Independent Examiners Report

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA Association of Certified
Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2024

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,497	1,497	136
Charitable activities	4	137,669	137,669	140,972
Other trading activities	5	22,350	22,350	24,106
Investments	6	228	228	28
Total		161,744	161,744	165,242
Expenditure on:				
Other	7	170,939	170,939	162,253
Total		170,939	170,939	162,253
Net gains on investments		-	-	-
Net (expenditure)/income	8	(9,195)	(9,195)	2,989
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(9,195)	(9,195)	2,989
Other gains and losses				
Net movement in funds		(9,195)	(9,195)	2,989
Reconciliation of funds:				
Total funds brought forward		52,815	52,815	49,826
Total funds carried forward		43,620	43,620	52,815

Star Diving Club Guildford**Balance Sheet****at 31 March 2024**

Charity No. 1166005		2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	2,473	(89)
Cash at bank and in hand		47,140	61,931
		<u>49,613</u>	<u>61,842</u>
Creditors: Amount falling due within one year	12	<u>(5,992)</u>	<u>(9,027)</u>
Net current assets		43,621	52,815
Total assets less current liabilities		<u>43,621</u>	<u>52,815</u>
Net assets excluding pension asset or liability		<u>43,621</u>	<u>52,815</u>
Total net assets		<u><u>43,621</u></u>	<u><u>52,815</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		43,621	52,815
		<u>43,621</u>	<u>52,815</u>
Reserves	13		
Total funds		<u><u>43,621</u></u>	<u><u>52,815</u></u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

J. Smith

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	135	135
Charitable activities	140,972	140,972
Other trading activities	24,106	24,106
Investments	28	28
Total	165,241	165,241
Expenditure on:		
Charitable activities	3,221	3,221
Other	159,031	159,031
Total	162,252	162,252
Net income	2,989	2,989
Net income before other gains/(losses)	2,989	2,989
Other gains and losses:		
Net movement in funds	2,989	2,989
Reconciliation of funds:		
Total funds brought forward	49,826	49,826
Total funds carried forward	52,815	52,815

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>

6 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
Employee costs	90,420	90,420	82,954
Motor and travel costs	1,378	1,378	1,111
Premises costs	42,891	42,891	37,691
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	1,759
General administrative costs	19,837	19,837	19,763
Legal and professional costs	1,367	1,367	1,528
	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,759

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	83,664	68,942
Social security costs	3,673	12,719
Pension costs	998	957
	<u>88,335</u>	<u>82,618</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 April 2023	13,690	18,072
At 31 March 2024	<u>13,690</u>	<u>18,072</u>
Depreciation and impairment		
At 1 April 2023	13,690	13,690
Depreciation charge for the year	-	4,382
At 31 March 2024	<u>13,690</u>	<u>18,072</u>
Net book values		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>4,382</u>

11 Debtors

	2024	2023
	£	£
Other debtors	(6)	(6)
Prepayments and accrued income	2,479	(83)
	<u>2,473</u>	<u>(89)</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(565)	1,619
Other creditors	-	(14)
Accruals	250	249
Deferred income	6,307	7,173
	<u>5,992</u>	<u>9,027</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	52,815	161,744	(170,939)	43,621
Total funds	52,815	161,744	(170,939)	43,621

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,621	43,621
	43,621	43,621

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	61,931	(14,791)	47,140
	61,931	(14,791)	47,140
Net debt	61,931	(14,791)	47,140

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	998	957

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(9,195)	2,989
Adjustments for:		
Depreciation of property, plant and equipment	4,382	6,079
Dividends, interest and rents from investments	(228)	(28)
(Increase)/Decrease in trade and other receivables	(2,562)	2,135
Decrease in trade and other payables	(3,035)	(2,912)
Net cash (used in)/provided by operating activities	<u>(10,638)</u>	<u>8,294</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	228	28
Net cash from/(used in) investing activities	<u>228</u>	<u>(2)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,410)	8,292
Cash and cash equivalents at the beginning of the year	61,931	58,616
Cash and cash equivalents at the end of the year	<u>51,521</u>	<u>66,908</u>
Components of cash and cash equivalents		
Cash and bank balances	47,140	61,931
	<u>47,140</u>	<u>61,931</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>
Charitable activities			
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>
Other trading activities			
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>
Investments			
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>
Total income and endowments	161,744	161,744	165,242
Expenditure on:			
Other expenditure			
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
	<u>15,046</u>	<u>15,046</u>	<u>17,447</u>
Employee costs			
Salaries/wages	83,664	83,664	68,942
Employer's NIC	3,673	3,673	12,719
Pension costs	998	998	957
Staff training	1,834	1,834	160
Temporary staff	251	251	176
	<u>90,420</u>	<u>90,420</u>	<u>82,954</u>
Motor and travel costs			
Vehicles - Fuel	1,229	1,229	-
Travel and subsistence	-	-	15
Business mileage costs reimbursed	149	149	1,096
	<u>1,378</u>	<u>1,378</u>	<u>1,111</u>
Premises costs			
Rent	42,891	42,891	37,691

Star Diving Club Guildford
Detailed Statement of Financial Activities

	42,891	42,891	37,691
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	1,759
Bad debts	(379)	(379)	-
Bank charges	138	138	138
Equipment expensed	16,093	16,093	14,291
Information and publications	415	415	181
Software, IT support and related costs	2,749	2,749	3,176
Stationery and printing	513	513	877
Sundry expenses	308	308	1,100
	<u>19,837</u>	<u>19,837</u>	<u>21,522</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,117	1,117	1,042
Other legal and professional costs	-	-	236
	<u>1,367</u>	<u>1,367</u>	<u>1,528</u>
Total of expenditure of other costs	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Total expenditure	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Net gains on investments	-	-	-
	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Other Gains	-	-	-
	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	52,815	52,815	49,826
Total funds carried forward	<u>43,620</u>	<u>43,620</u>	<u>52,815</u>