



Trustees' Annual Report for the period

From 1 April 2021

Period start date To 31 March 2022

Period end date

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activity is the provision of lessons and coaching sessions to members.</p> <p>Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at.</p> <p>Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and</p>

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	<p>The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate.</p> <p>Funds are used to update and replace equipment and develop and train coaches and pool side helpers.</p> <p>The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford.</p> <p>There is no specific social investment outside the diving programme.</p>
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Whilst we were able to operate for much of the year unencumbered by Covid lockdown, continuing uncertainty regarding COVID meant that membership levels remained suppressed at the start of the year (148) against what would usually be expected in a normal year. However, by the end of the period numbers had risen to 197.</p> <p>Many divers have achieved personal goals competing for the first time away from home (ever or in a long time!), mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level.</p> <p>October 2021 saw a return to squad competitions. The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level.</p> <p>Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills.</p> <p>From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to set more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Little or no progress has been made in this area as all focus has been on implementing safe programs at times when diving has been possible.

Other		N/A
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a good financial position and has sufficient funds for its expected expenditure. In addition, it has sufficient funds to consider developing and extending the diving programme and consider recruiting additional staff (if appropriate staff can be found) or giving additional hours to existing staff in order to deliver on this objective.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund was essential in the context that significantly less revenue generation was possible due to COVID lockdowns.
Amount of reserves held	Para 1.22	£49,826
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons. However, the majority of lessons for the year were cancelled. To partly replace this lost income we initiated the fundraising initiative referred to above.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. However, during this period outgoings were reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.
A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period continue to be (1) Covid 19 (2) a reduction in membership numbers and (3) the pool facilities becoming

		<p>unavailable or being withdrawn as the charity does not own the facilities.</p> <p>As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.</p>
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 22 June 2021.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated organisation consisting of approximately 200 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees. The head coach may be appointed as a trustee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities.</p> <p>The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally</p>
Relationship with any related parties	Para 1.51	There are no relationships with related parties
Other		N/A

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russell Johnson			
2	Claire Maytham	Secretary		
3	Francisco Diaz	Competition Secretary/membership		
4	Charlotte Johnson			
5	Maithili Guise Tucker			
6	Kelly Fookes			
7	Carl Cookson	Chair		
8	Jon Smith	Charity Officer		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jon Smith	
Position (eg Secretary, Chair, etc)	Trustee – Charity Officer	
Date	31 January 2023	

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 16

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA FMAAT

Mrs M H Matthews FCCA

Association of Chartered Certified Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

31 March 2022

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	538	538	2
Charitable activities	4	107,421	107,421	41,284
Other trading activities	5	11,187	11,187	10,944
Investments	6	11	11	17
Other	7	4,918	4,918	27,827
Total		124,075	124,075	80,074
Expenditure on:				
Charitable activities	8	2,814	2,814	51
Other	9	121,850	121,850	84,709
Total		124,664	124,664	84,760
Net gains on investments		-	-	-
Net expenditure	10	(589)	(589)	(4,686)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(589)	(589)	(4,686)
Other gains and losses				
Net movement in funds		(589)	(589)	(4,686)
Reconciliation of funds:				
Total funds brought forward		50,415	50,415	55,101
Total funds carried forward		49,826	49,826	50,415

Star Diving Club Guildford

Balance Sheet

at 31 March 2022

Charity No. 1166005

		2022 £	2021 £
Fixed assets			
Tangible assets	12	1,729	1,142
		<u>1,729</u>	<u>1,142</u>
Current assets			
Debtors	13	2,046	1,301
Cash at bank and in hand		58,616	50,363
		<u>60,662</u>	<u>51,664</u>
Creditors: Amount falling due within one year	14	(12,565)	(2,391)
Net current assets		<u>48,097</u>	<u>49,273</u>
Total assets less current liabilities		<u>49,826</u>	<u>50,415</u>
Net assets excluding pension asset or liability		<u>49,826</u>	<u>50,415</u>
Total net assets		<u><u>49,826</u></u>	<u><u>50,415</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		49,826	50,415
		<u>49,826</u>	<u>50,415</u>
Reserves	15		
Total funds		<u><u>49,826</u></u>	<u><u>50,415</u></u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:



J. Smith

Trustee

31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	2	2
Charitable activities	41,284	41,284
Other trading activities	10,944	10,944
Investments	17	17
Other	27,827	27,827
Total	<u>80,074</u>	<u>80,074</u>
Expenditure on:		
Charitable activities	51	51
Other	84,709	84,709
Total	<u>84,760</u>	<u>84,760</u>
Net income	<u>(4,686)</u>	<u>(4,686)</u>
Net income before other gains/(losses)	(4,686)	(4,686)
Other gains and losses:		
Net movement in funds	<u>(4,686)</u>	<u>(4,686)</u>
Reconciliation of funds:		
Total funds brought forward	55,101	55,101
Total funds carried forward	<u>50,415</u>	<u>50,415</u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	538	538	2
	<u>538</u>	<u>538</u>	<u>2</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Squad Subs	98,622	98,622	35,047
Fundraising	2,064	2,064	6,237
1 2 1 Lessons	5,115	5,115	-
School	1,620	1,620	-
	<u>107,421</u>	<u>107,421</u>	<u>41,284</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Competitions/Holiday Courses	10,882	10,882	10,944
Clothing	305	305	-
	<u>11,187</u>	<u>11,187</u>	<u>10,944</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
	11	11	17
	<u>11</u>	<u>11</u>	<u>17</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Furlough Grants	4,547	4,547	27,827
Other	371	371	-
	<u>4,918</u>	<u>4,918</u>	<u>27,827</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Squad Subs	879	879	51
Fundraising	1,194	1,194	-
1 2 1 Lessons	741	741	-
<i>Governance costs</i>			
	<u>2,814</u>	<u>2,814</u>	<u>51</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	3,808	3,808	3,887
Employee costs	72,494	72,494	59,247
Motor and travel costs	875	875	-
Premises costs	27,045	27,045	10,979
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	806	806	4,780
General administrative costs	14,915	14,915	4,399
Legal and professional costs	1,907	1,907	1,417
	<u>121,850</u>	<u>121,850</u>	<u>84,709</u>

10 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	806	4,780

11 Staff costs

	2022	2021
Salaries and wages	66,968	56,277
Social security costs	3,904	2,241
Pension costs	819	619
	<u>71,691</u>	<u>59,137</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	12,034	-	12,034
Additions	1,656	4,352	6,008
At 31 March 2022	<u>13,690</u>	<u>4,352</u>	<u>18,042</u>
Depreciation and impairment			
At 1 April 2021	10,892	-	10,892
Depreciation charge for the year	1,070	4,351	5,421
At 31 March 2022	<u>11,962</u>	<u>4,351</u>	<u>16,313</u>
Net book values			
At 31 March 2022	<u>1,728</u>	<u>1</u>	<u>1,729</u>
At 31 March 2021	<u>1,142</u>	<u>-</u>	<u>1,142</u>

13 Debtors

	2022	2021
	£	£
Other debtors	(6)	360
Prepayments and accrued income	2,052	941
	<u>2,046</u>	<u>1,301</u>

14 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,758	136
Accruals	3,008	499
Deferred income	7,799	1,756
	<u>12,565</u>	<u>2,391</u>

15 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	50,415	124,075	(124,664)	49,826
	<u>50,415</u>	<u>124,075</u>	<u>(124,664)</u>	<u>49,826</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,729	-	1,729
Net current assets	47,956	141	48,097
	<u>49,685</u>	<u>141</u>	<u>49,826</u>

17 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	50,363	8,253	58,616
	<u>50,363</u>	<u>8,253</u>	<u>58,616</u>
Net debt	<u>50,363</u>	<u>8,253</u>	<u>58,616</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>819</u>	<u>619</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(589)	(4,686)
Adjustments for:		
Depreciation of property, plant and equipment	5,421	4,780
Dividends, interest and rents from investments	(4,929)	(27,844)
(Increase)/Decrease in trade and other receivables	(745)	1,596
Increase/(Decrease) in trade and other payables	4,131	(13,028)
Net cash provided by/(used in) operating activities	<u>3,289</u>	<u>(39,182)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(6,008)	-
Dividends, interest and rents from investments	4,929	27,844
Net cash (used in)/from investing activities	<u>(1,079)</u>	<u>27,844</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,210	(11,338)
Cash and cash equivalents at the beginning of the year	50,363	61,701
Cash and cash equivalents at the end of the year	<u>52,573</u>	<u>50,363</u>
Components of cash and cash equivalents		
Cash and bank balances	58,616	50,363
	<u>58,616</u>	<u>50,363</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	538	538	2
	<u>538</u>	<u>538</u>	<u>2</u>
Charitable activities			
Squad Subs	98,622	98,622	35,047
Fundraising	2,064	2,064	6,237
1 2 1 Lessons	5,115	5,115	-
School	1,620	1,620	-
	<u>107,421</u>	<u>107,421</u>	<u>41,284</u>
Other trading activities			
Competitions/Holiday Courses	10,882	10,882	10,944
Clothing	305	305	-
	<u>11,187</u>	<u>11,187</u>	<u>10,944</u>
Investments			
	11	11	17
	<u>11</u>	<u>11</u>	<u>17</u>
Other			
Furlough Grants	4,547	4,547	27,827
Other	371	371	-
	<u>4,918</u>	<u>4,918</u>	<u>27,827</u>
Total income and endowments	124,075	124,075	80,074
Expenditure on:			
Charitable activities			
Squad Subs	879	879	51
Fundraising	1,194	1,194	-
1 2 1 Lessons	741	741	-
	<u>2,814</u>	<u>2,814</u>	<u>51</u>
Total of expenditure on charitable activities	2,814	2,814	51
Other expenditure			
	3,808	3,808	3,887
	<u>3,808</u>	<u>3,808</u>	<u>3,887</u>
Employee costs			
Salaries/wages	66,968	66,968	56,277
Employer's NIC	3,904	3,904	2,241
Pension costs	819	819	619
Staff training	803	803	110
	<u>72,494</u>	<u>72,494</u>	<u>59,247</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

Motor and travel costs			
Travel and subsistence	15	15	-
Business mileage costs reimbursed	860	860	-
	<u>875</u>	<u>875</u>	<u>-</u>
Premises costs			
Rent	27,045	27,045	10,979
	<u>27,045</u>	<u>27,045</u>	<u>10,979</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	806	806	4,780
Bad debts	-	-	(586)
Bank charges	288	288	173
Equipment expensed	11,104	11,104	2,258
Information and publications	297	297	-
Software, IT support and related costs	1,539	1,539	1,472
Stationery and printing	1,624	1,624	138
Sundry expenses	63	63	944
	<u>15,721</u>	<u>15,721</u>	<u>9,179</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,657	1,657	923
Other legal and professional costs	-	-	244
	<u>1,907</u>	<u>1,907</u>	<u>1,417</u>
Total of expenditure of other costs	<u>121,850</u>	<u>121,850</u>	<u>84,709</u>
Total expenditure	124,664	124,664	84,760
Net gains on investments	-	-	-
	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Other Gains	-	-	-
	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	50,415	50,415	55,101
Total funds carried forward	<u>49,826</u>	<u>49,826</u>	<u>50,415</u>