

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following Trustees served during the year:

J. Smith and those others stated in the Trustees Report

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



J. Smith

Trustee

31 January 2022



Trustees' Annual Report for the period

From 1 April 2020
Period end date

Period start date To 31 March 2021

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activity is the provision of lessons and coaching sessions to members.</p> <p>Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at.</p> <p>Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and</p>

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	<p>The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate.</p> <p>Funds are used to update and replace equipment and develop and train coaches and pool side helpers.</p> <p>The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford.</p> <p>There is no specific social investment outside the diving programme.</p>
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This was a very unusual year that began and ended with no diving activity possible due to COVID 19 lockdown protocols.</p> <p>In July we initiated a staged return to diving starting with the squads and then resumed recreational diving. Diving continued until November 2020 when lockdown for such activities resumed until late November 2020, when access to leisure centres and hence the diving program resumed.</p> <p>Diving resumed in early December, but we reverted to lockdown again in late December. Diving activity continued to be suspended throughout the period.</p> <p>No pool competitions were held during the period.</p> <p>Some squad members participated in the online Level X dryland competitions organised by Swim England. Star divers achieved 9 top ten finishes.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>A major aim every year is to maintain a stable membership.</p> <p>The intermittent nature of diving and individuals' personal assessment of risk of indoor activity had a negative impact on membership during the period and membership numbers had declined from the target of circa 200 to circa 140.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>In February 2021 (15.02-15.03), the club initiated a fundraising scheme via Crowdfunder, whereby members were encouraged to seek sponsorship to run/walk/cycle/swim 5,000km.</p> <p>Our initial target was to raise £5,000. In addition to the sponsorship receipts we received additional funding as a result of the initiative from Sport England - Return to Play: Active Together, which provided £1,500 of funding as part of our Crowdfunder activity.</p> <p>In total, we exceeded our target and raised a total of £6,281.</p>
Investment performance against objectives	Para 1.41	<p>Little or no progress has been made in this area as all focus has been on implementing safe programs at times when diving has been possible.</p>

Other		N/A
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity is in a good financial position and has sufficient funds for its expected expenditure.</p> <p>Revenue generation was significantly impaired due to COVID lockdowns meaning that revenue could not be generated from the membership during lockdown periods. However, conversely outgoings were also reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers.</p> <p>The presence of a reserve fund was essential in the context that significantly less revenue generation was possible due to COVID lockdowns.</p>
Amount of reserves held	Para 1.22	£50,415
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The charity's principal source of funding is from the fees the members pay for diving lessons.</p> <p>However, the majority of lessons for the year were cancelled. To partly replace this lost income we initiated the fundraising initiative referred to above.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>Typically, the majority of income is applied in hiring training facilities and staff costs.</p> <p>However, during this period outgoings were reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.</p>

A description of the principal risks facing the charity	Para 1.46	<p>The main risks facing the charity at the end of this period continue to be (1) Covid 19 (2) a reduction in membership numbers and (3) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities.</p> <p>As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.</p>
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 4th February 2016.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated organisation consisting of approximately 150 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees. The head coach may be appointed as a trustee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities.</p> <p>The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally</p>
Relationship with any related parties	Para 1.51	There are no relationships with related parties
Other		N/A

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russell Johnson			
2	Tim Savage	Treasurer	Until 23 June 2020	
3	Claire Maytham	Secretary		
4	Francisco Diaz	Competition Secretary/membership		
5	Charlotte Johnson			
6	Kate Hanlon	Charity Officer	Until 23 June 2020	
7	Maithili Guise Tucker			
8	Kelly Fookes			
9	Carl Cookson	Chair		
10	Jon Smith	Charity Officer	From 23 June 2020	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jon Smith	
Position (eg Secretary, Chair, etc)	Trustee – Charity Officer	
Date	31 January 2022	

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the accounts of Star Diving Club Guildford for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MHMatthews FCCA FMAAT

MHM Accounting
Solutions 13 Mapledrakes
Close Ewhurst GU6 7QR

31 January 2022

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds	Total funds	Total funds
		2021	2021	2020
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	2	2	532
Charitable activities	4	41,284	41,284	98,135
Other trading activities	5	10,944	10,944	24,111
Investments	6	17	17	75
Other	7	27,827	27,827	-
Total		80,074	80,074	122,853
Expenditure on:				
Charitable activities	8	51	51	7,977
Other	9	84,709	84,709	137,214
Total		84,760	84,760	145,191
Net gains on investments		-	-	-
Net expenditure	10	(4,686)	(4,686)	(22,338)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(4,686)	(4,686)	(22,338)
Other gains and losses				
Net movement in funds		(4,686)	(4,686)	(22,338)
Reconciliation of funds:				
Total funds brought forward		55,101	55,101	77,439
Total funds carried forward		50,415	50,415	55,101

Star Diving Club Guildford

Balance Sheet

at 31 March 2021

Charity No. 1166005

		2021 £	2020 £
Fixed assets			
Tangible assets	12	1,142	5,922
		<u>1,142</u>	<u>5,922</u>
Current assets			
Debtors	13	1,301	2,897
Cash at bank and in hand		50,363	61,701
		<u>51,664</u>	<u>64,598</u>
Creditors: Amount falling due within one year	14	(2,391)	(15,419)
Net current assets		<u>49,273</u>	<u>49,179</u>
Total assets less current liabilities		<u>50,415</u>	<u>55,101</u>
Net assets excluding pension asset or liability		<u>50,415</u>	<u>55,101</u>
Total net assets		<u><u>50,415</u></u>	<u><u>55,101</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		50,415	55,101
		<u>50,415</u>	<u>55,101</u>
Reserves	15		
Total funds		<u><u>50,415</u></u>	<u><u>55,101</u></u>

Approved by the trustees on 31 January 2022

And signed on their behalf by:



J. Smith Trustee

31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	532	532
Charitable activities	98,135	98,135
Other trading activities	24,111	24,111
Investments	75	75
Total	<u>122,853</u>	<u>122,853</u>
Expenditure on:		
Charitable activities	7,977	7,977
Other	137,214	137,214
Total	<u>145,191</u>	<u>145,191</u>
Net income	<u>(22,338)</u>	<u>(22,338)</u>
Net income before other gains/(losses)	(22,338)	(22,338)
Other gains and losses:		
Net movement in funds	<u>(22,338)</u>	<u>(22,338)</u>
Reconciliation of funds:		
Total funds brought forward	77,439	77,439
Total funds carried forward	<u>55,101</u>	<u>55,101</u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	2	2	532
	<u>2</u>	<u>2</u>	<u>532</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Squad Subs	35,047	35,047	98,135
Fundraising	6,237	6,237	-
	<u>41,284</u>	<u>41,284</u>	<u>98,135</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Competitions/Holiday Courses	10,944	10,944	24,111
	<u>10,944</u>	<u>10,944</u>	<u>24,111</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
	17	17	75
	<u>17</u>	<u>17</u>	<u>75</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Furlough Grants	27,827	27,827	-
	<u>27,827</u>	<u>27,827</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Squad Subs	51	51	7,977
Governance costs			
	<u>51</u>	<u>51</u>	<u>7,977</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
	3,887	3,887	7,896
Employee costs	59,247	59,247	76,031
Motor and travel costs	-	-	833
Premises costs	10,979	10,979	35,277
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,780	4,780	6,112
General administrative costs	4,399	4,399	9,687
Legal and professional costs	1,417	1,417	1,378
	<u>84,709</u>	<u>84,709</u>	<u>137,214</u>

10 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,780	6,112

11 Staff costs

Salaries and wages	56,277	70,681
Social security costs	2,241	3,160
Pension costs	619	903
	<u>59,137</u>	<u>74,744</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2020	12,034	12,034
At 31 March 2021	<u>12,034</u>	<u>12,034</u>
Depreciation and impairment		
At 1 April 2020	6,112	6,112
Depreciation charge for the year	4,780	4,780
At 31 March 2021	<u>10,892</u>	<u>10,892</u>
Net book values		
At 31 March 2021	<u>1,142</u>	<u>1,142</u>
At 31 March 2020	<u>5,922</u>	<u>5,922</u>

13 Debtors

	2021	2020
	£	£
Other debtors	360	-
Prepayments and accrued income	941	2,897
	<u>1,301</u>	<u>2,897</u>

14 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	136	5,395
Accruals and deferred income	2,255	10,024
	<u>2,391</u>	<u>15,419</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	55,101	80,074	(84,760)	50,415
Revaluation Reserves:				
Total funds	<u>55,101</u>	<u>80,074</u>	<u>(84,760)</u>	<u>50,415</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,142	-	1,142
Net current assets	49,132	141	49,273
	<u>50,274</u>	<u>141</u>	<u>50,415</u>

17 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	61,701	(11,338)	50,363
	<u>61,701</u>	<u>(11,338)</u>	<u>50,363</u>
Net debt	<u>61,701</u>	<u>(11,338)</u>	<u>50,363</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>619</u>	<u>903</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(4,686)	(22,338)
Adjustments for:		
Depreciation of property, plant and equipment	4,780	6,112
Dividends, interest and rents from investments	(27,844)	(75)
Decrease/(Increase) in trade and other receivables	1,596	(666)
(Decrease)/Increase in trade and other payables	(13,028)	4,317
Net cash used in operating activities	<u>(39,182)</u>	<u>(12,650)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	27,844	75
Net cash from investing activities	<u>27,844</u>	<u>75</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(11,338)	(12,575)
Cash and cash equivalents at the beginning of the year	61,701	74,276
Cash and cash equivalents at the end of the year	<u>50,363</u>	<u>61,701</u>
Components of cash and cash equivalents		
Cash and bank balances	50,363	61,701
	<u>50,363</u>	<u>61,701</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	2	2	532
	<u>2</u>	<u>2</u>	<u>532</u>
Charitable activities			
Squad Subs	35,047	35,047	98,135
Fundraising	6,237	6,237	-
	<u>41,284</u>	<u>41,284</u>	<u>98,135</u>
Other trading activities			
Competitions/Holiday Courses	10,944	10,944	24,111
	<u>10,944</u>	<u>10,944</u>	<u>24,111</u>
Investments			
	17	17	75
	<u>17</u>	<u>17</u>	<u>75</u>
Other			
Furlough Grants	27,827	27,827	-
	<u>27,827</u>	<u>27,827</u>	<u>-</u>
Total income and endowments	80,074	80,074	122,853
Expenditure on:			
Charitable activities			
Squad Subs	51	51	7,977
	<u>51</u>	<u>51</u>	<u>7,977</u>
Total of expenditure on charitable activities	51	51	7,977
Other expenditure			
	3,887	3,887	7,896
	<u>3,887</u>	<u>3,887</u>	<u>7,896</u>
Employee costs			
Salaries/wages	56,277	56,277	70,681
Employer's NIC	2,241	2,241	3,160
Pension costs	619	619	903
Staff training	110	110	1,287
	<u>59,247</u>	<u>59,247</u>	<u>76,031</u>
Business mileage costs reimbursed	-	-	833
	<u>-</u>	<u>-</u>	<u>833</u>
Premises costs			
Rent	10,979	10,979	35,277
	<u>10,979</u>	<u>10,979</u>	<u>35,277</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of	4,780	4,780	6,112
Bad debts	(586)	(586)	-
Bank charges	173	173	-
Equipment expensed	2,258	2,258	9,245
Software, IT support and related costs	1,472	1,472	-
Stationery and printing	138	138	339
Sundry expenses	944	944	103
	<u>9,179</u>	<u>9,179</u>	<u>15,799</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	923	923	1,128
Other legal and professional costs	244	244	-
	<u>1,417</u>	<u>1,417</u>	<u>1,378</u>
Total of expenditure of other costs	<u>84,709</u>	<u>84,709</u>	<u>137,214</u>
Total expenditure	84,760	84,760	145,191
Net gains on investments	-	-	-
Net expenditure	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Net expenditure before other gains/(losses)	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Other Gains	-	-	-
Net movement in funds	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Reconciliation of funds:			
Total funds brought forward	55,101	55,101	77,439
Total funds carried forward	<u>50,415</u>	<u>50,415</u>	<u>55,101</u>