

STAR DIVING CLUB GUILDFORD

England & Wales · Charity number 1166005

Details

Status Registered

Legal form Other

Registered 2016-03-11

Register [View on the Charity Commission register](#)

Contact

Address Guildford Spectrum Leisure Complex
Parkway
Guildford
Surrey
GU1 1UP

Phone 07940272785

Email chair@stardiving.org

Website www.stardiving.org

Activities

Objects: THE OBJECTS OF THE CHARITY ("OBJECTS") SHALL BE SPECIFICALLY RESTRICTED TO:THE ADVANCEMENT OF AMATEUR SPORT; ANDTHE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF GUILDFORD, ITS SURROUNDING AREA AND THE GENERAL PUBLIC IN PARTICULAR,BY THE TEACHING, DEVELOPMENT AND PRACTICE OF HIGH BOARD AND SPRINGBOARD DIVING FOR ITS MEMBERS AND TO SUCH OTHER BODIES AS THE CLUB MAY DETERMINE FROM TIME TO TIME

Activities: The advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public in particular by the teaching, development and practice of high board and spring board diving.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£184,094	£179,907	-	-
2024-03-31	£161,744	£170,939	-	-
2023-03-31	£165,241	£162,252	-	-
2022-03-31	£124,075	£124,664	-	-
2021-03-31	£80,074	£84,760	-	-

Trustees

Name	Role	Appointed
CHARLOTTE JOHNSON		2016-04-25
Emma Freeman		2024-07-18
FRANCISCO DIAZ		2016-04-25
Russell Johnson		2017-01-23
Simon White		2023-06-28
Stuart Johnson		2024-06-26

STAR DIVING CLUB GUILDFORD

England & Wales - Charity number 1166005

Accounts



Trustees' Annual Report for the period

From 1 April 2024 To 31 March 2025

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity is the provision of lessons and coaching sessions to members. Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at. Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and flexible working hours allow development as a coach alongside work and study.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.
--	-----------	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate. Funds are used to update and replace equipment and develop and train coaches and pool side helpers. The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford. There is no specific social investment outside the diving programme.
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The number of members of Star Diving Club Guildford has remained steady in the year. Many divers have achieved personal goals competing for the first time away from home, mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level. The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level. Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills. From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches. The club has seen a rise in members with Special Educational Needs, who have been successfully incorporated into our recreational diving programme.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership and if possible grow the membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to be more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Significant progress has been made in relation to extending and developing the diving programme. The club has made use of bursaries and external funding opportunities to attract new coaches and continue professional development and skills. We continue to support our Talent

		Identified Divers (TID), which has helped the club to enhance the diving programme.
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a net income of +£4,187 at the end of the financial year, a material improvement on the previous financial year. Decisions were made during the year to increase the rates for divers in order to mitigate increased facilities costs. Membership numbers have remained relatively stable, and the quality of diving for a club of Star Diving's size is a testament to the quality training provided by the coaches.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund has in the recent past been essential in the context of COVID lockdowns.
Amount of reserves held	Para 1.22	£47,807
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. Surplus funds are retained as a contingency against unforeseen circumstance and/or invested in developing the diving programmes, updating or extending equipment, training and developing coaches and poolside helpers. Families who struggle to meet the cost of lessons are offered financial help on a case by case basis.

A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period are (1) a reduction in membership numbers, (2) continued increases in facilities/pool hire costs unmatched by membership income and (3) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities, and no long-term viable alternatives. As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 4 February 2016, as amended on 22 June 2021 and 19 October 2023.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated organisation consisting of approximately 180 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits for serving as trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities. The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally
Relationship with any related parties	Para 1.51	There are no relationships with related parties

Reference and Administrative details

Charity name	Star Diving Guildford
--------------	-----------------------

Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stuart Johnson	Chairman		
2	Emma Freeman	Secretary		
3	Francisco Diaz	Competition Secretary/Membership		
4	Charlotte Johnson			
5	Russell Johnson			
6	Simon White	Treasurer		
7				
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon White	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	02/03/2026	

MHM Accounting Solutions

BUSINESS ADVISORS • CERTIFIED CHARTERED ACCOUNTANTS •

27 February 2026

20 Rykens Lane
Betchworth
RH3 7AB
Star Diving Club Guildford

Dear ,

Accounts for Period ended 31/03/2025

Please find attached final accounts for Star Diving Club Guildford for the period ended 31/03/2025 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Michelle Matthews

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2025

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	-

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2025

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs M H Matthews FCCA Certified Chartered
Accountant
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2025

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	865	865	1,497
Charitable activities	4	153,984	153,984	137,669
Other trading activities	5	29,079	29,079	22,350
Investments	6	166	166	228
Total		184,094	184,094	161,744
Expenditure on:				
Other	7	179,907	179,907	170,939
Total		179,907	179,907	170,939
Net gains on investments		-	-	-
Net income/(expenditure)		4,187	4,187	(9,195)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		4,187	4,187	(9,195)
Other gains and losses				
Net movement in funds		4,187	4,187	(9,195)
Reconciliation of funds:				
Total funds brought forward		43,620	43,620	52,815
Total funds carried forward		47,807	47,807	43,620

Star Diving Club Guildford

Balance Sheet

at 31 March 2025

Charity No. 1166005

		2025	2024
		£	£
Fixed assets			
Tangible assets	9	2,073	-
		<u>2,073</u>	<u>-</u>
Current assets			
Debtors	10	-	2,473
Cash at bank and in hand		47,174	47,140
		<u>47,174</u>	<u>49,613</u>
Creditors: Amount falling due within one year	11	(1,440)	(5,993)
Net current assets		<u>45,734</u>	<u>43,620</u>
Total assets less current liabilities		<u>47,807</u>	<u>43,620</u>
Net assets excluding pension asset or liability		<u>47,807</u>	<u>43,620</u>
Total net assets		<u><u>47,807</u></u>	<u><u>43,620</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		47,807	43,620
		<u>47,807</u>	<u>43,620</u>
Reserves	12		
Total funds		<u><u>47,807</u></u>	<u><u>43,620</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

J. Smith

Trustee

31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
-----------	--------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	1,497	1,497
Charitable activities	137,669	137,669
Other trading activities	22,350	22,350
Investments	228	228
Total	161,744	161,744
Expenditure on:		
Other	170,939	170,939
Total	170,939	170,939
Net income	(9,195)	(9,195)
Net income before other gains/(losses)	(9,195)	(9,195)
Other gains and losses:		
Net movement in funds	(9,195)	(9,195)
Reconciliation of funds:		
Total funds brought forward	52,815	52,815
Total funds carried forward	43,620	43,620

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	865	865	1,497
	865	865	1,497

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Squad Subs	148,539	148,539	135,540
Fundraising	1,696	1,696	554
School	3,749	3,749	1,575
	153,984	153,984	137,669

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Competitions/Holiday Courses	27,800	27,800	21,496
Clothing	359	359	854
Other	920	920	-
	<u>29,079</u>	<u>29,079</u>	<u>22,350</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
	166	166	228
	<u>166</u>	<u>166</u>	<u>228</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
ASA Membership fees	7,548	7,548	4,245
Competitions/Holiday Courses	10,369	10,369	9,692
Clothing	1,715	1,715	1,024
Gym Kit	36	36	85
Employee costs	92,303	92,303	90,420
Motor and travel costs	1,871	1,871	1,378
Premises costs	46,081	46,081	42,891
General administrative costs	18,800	18,800	19,837
Legal and professional costs	1,184	1,184	1,367
	<u>179,907</u>	<u>179,907</u>	<u>170,939</u>

8 Staff costs

	2025	2024
Salaries and wages	86,773	83,664
Social security costs	(2,084)	3,673
Pension costs	1,008	998
	<u>85,697</u>	<u>88,335</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment		Total
	£	£	£
Cost or revaluation			
At 1 April 2024	13,690	4,382	18,072
Additions	2,073	-	2,073
At 31 March 2025	<u>15,763</u>	<u>4,382</u>	<u>20,145</u>
Depreciation and impairment			
At 1 April 2024	13,690	-	13,690
Depreciation charge for the year	-	4,382	4,382
At 31 March 2025	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Net book values			
At 31 March 2025	<u>2,073</u>	<u>-</u>	<u>2,073</u>
At 31 March 2024	<u>-</u>	<u>4,382</u>	<u>4,382</u>

10 Debtors

	2025	2024
	£	£
Other debtors	-	(6)
Prepayments and accrued income	-	2,479
	<u>-</u>	<u>2,473</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	(565)
Accruals	365	251
Deferred income	1,075	6,307
	<u>1,440</u>	<u>5,993</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	43,620	184,094	(179,907)	47,807
Total funds	<u>43,620</u>	<u>184,094</u>	<u>(179,907)</u>	<u>47,807</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,073	2,073
Net current assets	45,734	45,734
	<u>47,807</u>	<u>47,807</u>

14 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	47,140	34	47,174
	<u>47,140</u>	<u>34</u>	<u>47,174</u>
Net debt	<u>47,140</u>	<u>34</u>	<u>47,174</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>1,008</u>	<u>998</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	4,187	(9,195)
Adjustments for:		
Depreciation of property, plant and equipment	4,382	4,382
Dividends, interest and rents from investments	(166)	(228)
Decrease/(Increase) in trade and other receivables	2,473	(2,562)
Decrease in trade and other payables	(4,553)	(3,035)
Net cash provided by/(used in) operating activities	<u>6,323</u>	<u>(10,638)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,073)	-
Dividends, interest and rents from investments	166	228
Net cash (used in)/from investing activities	<u>(1,907)</u>	<u>228</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	4,416	(10,410)
Cash and cash equivalents at the beginning of the year	47,140	61,931
Cash and cash equivalents at the end of the year	<u>51,556</u>	<u>51,521</u>
Components of cash and cash equivalents		
Cash and bank balances	47,174	47,140
	<u>47,174</u>	<u>47,140</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	865	865	1,497
	<u>865</u>	<u>865</u>	<u>1,497</u>
Charitable activities			
Squad Subs	148,539	148,539	135,540
Fundraising	1,696	1,696	554
School	3,749	3,749	1,575
	<u>153,984</u>	<u>153,984</u>	<u>137,669</u>
Other trading activities			
Competitions/Holiday Courses	27,800	27,800	21,496
Clothing	359	359	854
Other	920	920	-
	<u>29,079</u>	<u>29,079</u>	<u>22,350</u>
Investments			
	166	166	228
	<u>166</u>	<u>166</u>	<u>228</u>
Total income and endowments	184,094	184,094	161,744
Expenditure on:			
Other expenditure			
ASA Membership fees	7,548	7,548	4,245
Competitions/Holiday Courses	10,369	10,369	9,692
Clothing	1,715	1,715	1,024
Gym Kit	36	36	85
	<u>19,668</u>	<u>19,668</u>	<u>15,046</u>
Employee costs			
Salaries/wages	86,773	86,773	83,664
Employer's NIC	(2,084)	(2,084)	3,673
Pension costs	1,008	1,008	998
Staff training	776	776	1,834
Temporary staff	5,830	5,830	251
	<u>92,303</u>	<u>92,303</u>	<u>90,420</u>
Motor and travel costs			
Vehicles - Fuel	826	826	1,229
Business mileage costs reimbursed	1,045	1,045	149
	<u>1,871</u>	<u>1,871</u>	<u>1,378</u>
Premises costs			
Rent	46,081	46,081	42,891
	<u>46,081</u>	<u>46,081</u>	<u>42,891</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	-
Bad debts	-	-	(379)
Bank charges	232	232	138
Equipment expensed	12,229	12,229	16,093
Information and publications	445	445	415
Software, IT support and related costs	4,585	4,585	2,749
Stationery and printing	794	794	513
Sundry expenses	515	515	308
	<u>18,800</u>	<u>18,800</u>	<u>19,837</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	250
Accountancy and bookkeeping	1,184	1,184	1,117
	<u>1,184</u>	<u>1,184</u>	<u>1,367</u>
Total of expenditure of other costs	<u>179,907</u>	<u>179,907</u>	<u>170,939</u>
Total expenditure	179,907	179,907	170,939
Net gains on investments	-	-	-
	<u>4,187</u>	<u>4,187</u>	<u>(9,195)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	4,187	4,187	(9,195)
Other Gains	-	-	-
	<u>4,187</u>	<u>4,187</u>	<u>(9,195)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	43,620	43,620	52,815
Total funds carried forward	<u>47,807</u>	<u>47,807</u>	<u>43,620</u>

MHM Accounting Solutions

BUSINESS ADVISORS • CERTIFIED CHARTERED ACCOUNTANTS •

27 February 2026

20 Rykens Lane
Betchworth
RH3 7AB
Star Diving Club Guildford

Dear ,

Accounts for Period ended 31/03/2025

Please find attached final accounts for Star Diving Club Guildford for the period ended 31/03/2025 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Michelle Matthews

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2025

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	-

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2025

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs M H Matthews FCCA Certified Chartered
Accountant
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2025

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	865	865	1,497
Charitable activities	4	153,984	153,984	137,669
Other trading activities	5	29,079	29,079	22,350
Investments	6	166	166	228
Total		184,094	184,094	161,744
Expenditure on:				
Other	7	179,907	179,907	170,939
Total		179,907	179,907	170,939
Net gains on investments		-	-	-
Net income/(expenditure)		4,187	4,187	(9,195)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		4,187	4,187	(9,195)
Other gains and losses				
Net movement in funds		4,187	4,187	(9,195)
Reconciliation of funds:				
Total funds brought forward		43,620	43,620	52,815
Total funds carried forward		47,807	47,807	43,620

Star Diving Club Guildford

Balance Sheet

at 31 March 2025

Charity No. 1166005

		2025 £	2024 £
Fixed assets			
Tangible assets	9	2,073	-
		<u>2,073</u>	<u>-</u>
Current assets			
Debtors	10	-	2,473
Cash at bank and in hand		47,174	47,140
		<u>47,174</u>	<u>49,613</u>
Creditors: Amount falling due within one year	11	(1,440)	(5,993)
Net current assets		<u>45,734</u>	<u>43,620</u>
Total assets less current liabilities		<u>47,807</u>	<u>43,620</u>
Net assets excluding pension asset or liability		<u>47,807</u>	<u>43,620</u>
Total net assets		<u><u>47,807</u></u>	<u><u>43,620</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		47,807	43,620
		<u>47,807</u>	<u>43,620</u>
Reserves	12		
Total funds		<u><u>47,807</u></u>	<u><u>43,620</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

J. Smith

Trustee

31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
-----------	--------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	1,497	1,497
Charitable activities	137,669	137,669
Other trading activities	22,350	22,350
Investments	228	228
Total	161,744	161,744
Expenditure on:		
Other	170,939	170,939
Total	170,939	170,939
Net income	(9,195)	(9,195)
Net income before other gains/(losses)	(9,195)	(9,195)
Other gains and losses:		
Net movement in funds	(9,195)	(9,195)
Reconciliation of funds:		
Total funds brought forward	52,815	52,815
Total funds carried forward	43,620	43,620

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	865	865	1,497
	865	865	1,497

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Squad Subs	148,539	148,539	135,540
Fundraising	1,696	1,696	554
School	3,749	3,749	1,575
	153,984	153,984	137,669

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Competitions/Holiday Courses	27,800	27,800	21,496
Clothing	359	359	854
Other	920	920	-
	<u>29,079</u>	<u>29,079</u>	<u>22,350</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
	166	166	228
	<u>166</u>	<u>166</u>	<u>228</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
ASA Membership fees	7,548	7,548	4,245
Competitions/Holiday Courses	10,369	10,369	9,692
Clothing	1,715	1,715	1,024
Gym Kit	36	36	85
Employee costs	92,303	92,303	90,420
Motor and travel costs	1,871	1,871	1,378
Premises costs	46,081	46,081	42,891
General administrative costs	18,800	18,800	19,837
Legal and professional costs	1,184	1,184	1,367
	<u>179,907</u>	<u>179,907</u>	<u>170,939</u>

8 Staff costs

	2025	2024
Salaries and wages	86,773	83,664
Social security costs	(2,084)	3,673
Pension costs	1,008	998
	<u>85,697</u>	<u>88,335</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment		Total
	£	£	£
Cost or revaluation			
At 1 April 2024	13,690	4,382	18,072
Additions	2,073	-	2,073
At 31 March 2025	<u>15,763</u>	<u>4,382</u>	<u>20,145</u>
Depreciation and impairment			
At 1 April 2024	13,690	-	13,690
Depreciation charge for the year	-	4,382	4,382
At 31 March 2025	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Net book values			
At 31 March 2025	<u>2,073</u>	<u>-</u>	<u>2,073</u>
At 31 March 2024	<u>-</u>	<u>4,382</u>	<u>4,382</u>

10 Debtors

	2025	2024
	£	£
Other debtors	-	(6)
Prepayments and accrued income	-	2,479
	<u>-</u>	<u>2,473</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	(565)
Accruals	365	251
Deferred income	1,075	6,307
	<u>1,440</u>	<u>5,993</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	43,620	184,094	(179,907)	47,807
Total funds	<u>43,620</u>	<u>184,094</u>	<u>(179,907)</u>	<u>47,807</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,073	2,073
Net current assets	45,734	45,734
	<u>47,807</u>	<u>47,807</u>

14 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	47,140	34	47,174
	<u>47,140</u>	<u>34</u>	<u>47,174</u>
Net debt	<u>47,140</u>	<u>34</u>	<u>47,174</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>1,008</u>	<u>998</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	4,187	(9,195)
Adjustments for:		
Depreciation of property, plant and equipment	4,382	4,382
Dividends, interest and rents from investments	(166)	(228)
Decrease/(Increase) in trade and other receivables	2,473	(2,562)
Decrease in trade and other payables	(4,553)	(3,035)
Net cash provided by/(used in) operating activities	<u>6,323</u>	<u>(10,638)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,073)	-
Dividends, interest and rents from investments	166	228
Net cash (used in)/from investing activities	<u>(1,907)</u>	<u>228</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	4,416	(10,410)
Cash and cash equivalents at the beginning of the year	47,140	61,931
Cash and cash equivalents at the end of the year	<u>51,556</u>	<u>51,521</u>
Components of cash and cash equivalents		
Cash and bank balances	47,174	47,140
	<u>47,174</u>	<u>47,140</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	865	865	1,497
	<u>865</u>	<u>865</u>	<u>1,497</u>
Charitable activities			
Squad Subs	148,539	148,539	135,540
Fundraising	1,696	1,696	554
School	3,749	3,749	1,575
	<u>153,984</u>	<u>153,984</u>	<u>137,669</u>
Other trading activities			
Competitions/Holiday Courses	27,800	27,800	21,496
Clothing	359	359	854
Other	920	920	-
	<u>29,079</u>	<u>29,079</u>	<u>22,350</u>
Investments			
	166	166	228
	<u>166</u>	<u>166</u>	<u>228</u>
Total income and endowments	184,094	184,094	161,744
Expenditure on:			
Other expenditure			
ASA Membership fees	7,548	7,548	4,245
Competitions/Holiday Courses	10,369	10,369	9,692
Clothing	1,715	1,715	1,024
Gym Kit	36	36	85
	<u>19,668</u>	<u>19,668</u>	<u>15,046</u>
Employee costs			
Salaries/wages	86,773	86,773	83,664
Employer's NIC	(2,084)	(2,084)	3,673
Pension costs	1,008	1,008	998
Staff training	776	776	1,834
Temporary staff	5,830	5,830	251
	<u>92,303</u>	<u>92,303</u>	<u>90,420</u>
Motor and travel costs			
Vehicles - Fuel	826	826	1,229
Business mileage costs reimbursed	1,045	1,045	149
	<u>1,871</u>	<u>1,871</u>	<u>1,378</u>
Premises costs			
Rent	46,081	46,081	42,891
	<u>46,081</u>	<u>46,081</u>	<u>42,891</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	-
Bad debts	-	-	(379)
Bank charges	232	232	138
Equipment expensed	12,229	12,229	16,093
Information and publications	445	445	415
Software, IT support and related costs	4,585	4,585	2,749
Stationery and printing	794	794	513
Sundry expenses	515	515	308
	<u>18,800</u>	<u>18,800</u>	<u>19,837</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	250
Accountancy and bookkeeping	1,184	1,184	1,117
	<u>1,184</u>	<u>1,184</u>	<u>1,367</u>
Total of expenditure of other costs	<u>179,907</u>	<u>179,907</u>	<u>170,939</u>
Total expenditure	179,907	179,907	170,939
Net gains on investments	-	-	-
	<u>4,187</u>	<u>4,187</u>	<u>(9,195)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	4,187	4,187	(9,195)
Other Gains	-	-	-
	<u>4,187</u>	<u>4,187</u>	<u>(9,195)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	43,620	43,620	52,815
Total funds carried forward	<u>47,807</u>	<u>47,807</u>	<u>43,620</u>

STAR DIVING CLUB GUILDFORD

England & Wales - Charity number 1166005

Accounts



Trustees' Annual Report for the period

From 1 April 2023
Period end date

Period start date To 31 March 2024

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity is the provision of lessons and coaching sessions to members. Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at. Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate. Funds are used to update and replace equipment and develop and train coaches and pool side helpers. The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford. There is no specific social investment outside the diving programme.
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The number of members of Star Diving Club Guildford has remained steady in the year. Many divers have achieved personal goals competing for the first time away from home, mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level. The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level. Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills. From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches. The club has seen a rise in members with Special Educational Needs, who have been successfully incorporated into our recreational diving programme.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership and if possible grow the membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to be more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Significant progress has been made in relation to extending and developing the diving programme. The club has made use of bursaries and external funding opportunities to attract new coaches and continue professional development and skills. We continue to support our Talent

		Identified Divers (TID), which has helped the club to enhance the diving programme.
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity sustained a (£9k) net loss in the financial year, resulting in an equivalent decrease in reserves. Losses of this quantum can only be sustained for another 3 years. Membership and other income was broadly similar to the last financial year, however, this was more than offset by increased facilities costs (pool hire) and payroll costs. Membership fees have subsequently been increased and regular committee discussions are had to look at ways to breakeven. Opportunities to fund ad hoc activities, additional training or development costs are therefore limited.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund has in the recent past been essential in the context of COVID lockdowns.
Amount of reserves held	Para 1.22	£43,620
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. Surplus funds are retained as a contingency against unforeseen circumstance and/or invested in developing the diving programmes, updating or extending equipment, training and developing coaches and poolside helpers.

		Families who struggle to meet the cost of lessons are offered financial help on a case by case basis.
A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period are (1) a reduction in membership numbers, (2) continued increases in facilities/pool hire costs unmatched by membership income and (3) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities, and no long-term viable alternatives. As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution adopted 4 February 2016, as amended on 22 June 2021 and 19 October 2023.
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated organisation consisting of approximately 181 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits for serving as trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities. The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally
Relationship with any related parties	Para 1.51	There are no relationships with related parties

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stuart Johnson	Chairman	From 26/06/2023	
2	Claire Maytham	Secretary		
3	Francisco Diaz	Competition Secretary/Membership		
4	Charlotte Johnson			
5	Jon Smith	Charity Officer		
6	Simon White	Treasurer	From 26/06/2023	
7	Russell Johnson	Chairmen	Until 26/06/2023	
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

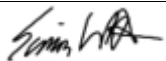
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon White	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	31/01/2025	

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2024

Star Diving Club Guildford
Contents

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 9

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

Star Diving Club Guildford

Trustees Annual Report

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2024

Star Diving Club Guildford
Independent Examiners Report

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA Association of Certified
Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2024

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,497	1,497	136
Charitable activities	4	137,669	137,669	140,972
Other trading activities	5	22,350	22,350	24,106
Investments	6	228	228	28
Total		161,744	161,744	165,242
Expenditure on:				
Other	7	170,939	170,939	162,253
Total		170,939	170,939	162,253
Net gains on investments		-	-	-
Net (expenditure)/income	8	(9,195)	(9,195)	2,989
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(9,195)	(9,195)	2,989
Other gains and losses				
Net movement in funds		(9,195)	(9,195)	2,989
Reconciliation of funds:				
Total funds brought forward		52,815	52,815	49,826
Total funds carried forward		43,620	43,620	52,815

Star Diving Club Guildford**Balance Sheet****at 31 March 2024**

Charity No. 1166005		2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	2,473	(89)
Cash at bank and in hand		47,140	61,931
		49,613	61,842
Creditors: Amount falling due within one year	12	(5,992)	(9,027)
Net current assets		43,621	52,815
Total assets less current liabilities		43,621	52,815
Net assets excluding pension asset or liability		43,621	52,815
Total net assets		43,621	52,815
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		43,621	52,815
		43,621	52,815
Reserves	13		
Total funds		43,621	52,815

Approved by the trustees on 31 March 2024

And signed on their behalf by:

J. Smith

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
-----------	--------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	135	135
Charitable activities	140,972	140,972
Other trading activities	24,106	24,106
Investments	28	28
Total	165,241	165,241
Expenditure on:		
Charitable activities	3,221	3,221
Other	159,031	159,031
Total	162,252	162,252
Net income	2,989	2,989
Net income before other gains/(losses)	2,989	2,989
Other gains and losses:		
Net movement in funds	2,989	2,989
Reconciliation of funds:		
Total funds brought forward	49,826	49,826
Total funds carried forward	52,815	52,815

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>

5 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>

6 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
Employee costs	90,420	90,420	82,954
Motor and travel costs	1,378	1,378	1,111
Premises costs	42,891	42,891	37,691
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	1,759
General administrative costs	19,837	19,837	19,763
Legal and professional costs	1,367	1,367	1,528
	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,759

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	83,664	68,942
Social security costs	3,673	12,719
Pension costs	998	957
	<u>88,335</u>	<u>82,618</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 April 2023	13,690	4,382
At 31 March 2024	<u>13,690</u>	<u>4,382</u>
Depreciation and impairment		
At 1 April 2023	13,690	-
Depreciation charge for the year	-	4,382
At 31 March 2024	<u>13,690</u>	<u>4,382</u>
Net book values		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>4,382</u>

11 Debtors

	2024	2023
	£	£
Other debtors	(6)	(6)
Prepayments and accrued income	2,479	(83)
	<u>2,473</u>	<u>(89)</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(565)	1,619
Other creditors	-	(14)
Accruals	250	249
Deferred income	6,307	7,173
	<u>5,992</u>	<u>9,027</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	52,815	161,744	(170,939)	43,621
Total funds	52,815	161,744	(170,939)	43,621

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,621	43,621
	43,621	43,621

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	61,931	(14,791)	47,140
	61,931	(14,791)	47,140
Net debt	61,931	(14,791)	47,140

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	998	957

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(9,195)	2,989
Adjustments for:		
Depreciation of property, plant and equipment	4,382	6,079
Dividends, interest and rents from investments	(228)	(28)
(Increase)/Decrease in trade and other receivables	(2,562)	2,135
Decrease in trade and other payables	(3,035)	(2,912)
Net cash (used in)/provided by operating activities	<u>(10,638)</u>	<u>8,294</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	228	28
Net cash from/(used in) investing activities	<u>228</u>	<u>(2)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,410)	8,292
Cash and cash equivalents at the beginning of the year	61,931	58,616
Cash and cash equivalents at the end of the year	<u>51,521</u>	<u>66,908</u>
Components of cash and cash equivalents		
Cash and bank balances	47,140	61,931
	<u>47,140</u>	<u>61,931</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>
Charitable activities			
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>
Other trading activities			
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>
Investments			
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>
Total income and endowments	161,744	161,744	165,242
Expenditure on:			
Other expenditure			
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
	<u>15,046</u>	<u>15,046</u>	<u>17,447</u>
Employee costs			
Salaries/wages	83,664	83,664	68,942
Employer's NIC	3,673	3,673	12,719
Pension costs	998	998	957
Staff training	1,834	1,834	160
Temporary staff	251	251	176
	<u>90,420</u>	<u>90,420</u>	<u>82,954</u>
Motor and travel costs			
Vehicles - Fuel	1,229	1,229	-
Travel and subsistence	-	-	15
Business mileage costs reimbursed	149	149	1,096
	<u>1,378</u>	<u>1,378</u>	<u>1,111</u>
Premises costs			
Rent	42,891	42,891	37,691

Star Diving Club Guildford
Detailed Statement of Financial Activities

	42,891	42,891	37,691
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	1,759
Bad debts	(379)	(379)	-
Bank charges	138	138	138
Equipment expensed	16,093	16,093	14,291
Information and publications	415	415	181
Software, IT support and related costs	2,749	2,749	3,176
Stationery and printing	513	513	877
Sundry expenses	308	308	1,100
	<u>19,837</u>	<u>19,837</u>	<u>21,522</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,117	1,117	1,042
Other legal and professional costs	-	-	236
	<u>1,367</u>	<u>1,367</u>	<u>1,528</u>
Total of expenditure of other costs	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Total expenditure	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Net gains on investments	-	-	-
	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Other Gains	-	-	-
Net movement in funds	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Reconciliation of funds:			
Total funds brought forward	52,815	52,815	49,826
Total funds carried forward	<u>43,620</u>	<u>43,620</u>	<u>52,815</u>

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2024

Star Diving Club Guildford
Contents

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 9

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following trustees served during the year:

A. Llewellyn-Smith

J. Smith

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

OBJECTIVES AND ACTIVITIES

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

Star Diving Club Guildford

Trustees Annual Report

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Smith

Trustee

31 March 2024

Star Diving Club Guildford
Independent Examiners Report

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA Association of Certified
Chartered Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2024

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,497	1,497	136
Charitable activities	4	137,669	137,669	140,972
Other trading activities	5	22,350	22,350	24,106
Investments	6	228	228	28
Total		161,744	161,744	165,242
Expenditure on:				
Other	7	170,939	170,939	162,253
Total		170,939	170,939	162,253
Net gains on investments		-	-	-
Net (expenditure)/income	8	(9,195)	(9,195)	2,989
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(9,195)	(9,195)	2,989
Other gains and losses				
Net movement in funds		(9,195)	(9,195)	2,989
Reconciliation of funds:				
Total funds brought forward		52,815	52,815	49,826
Total funds carried forward		43,620	43,620	52,815

Star Diving Club Guildford**Balance Sheet****at 31 March 2024**

Charity No. 1166005		2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	2,473	(89)
Cash at bank and in hand		47,140	61,931
		49,613	61,842
Creditors: Amount falling due within one year	12	(5,992)	(9,027)
Net current assets		43,621	52,815
Total assets less current liabilities		43,621	52,815
Net assets excluding pension asset or liability		43,621	52,815
Total net assets		43,621	52,815
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		43,621	52,815
		43,621	52,815
Reserves	13		
Total funds		43,621	52,815

Approved by the trustees on 31 March 2024

And signed on their behalf by:

J. Smith

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18% Reducing
-----------	--------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	135	135
Charitable activities	140,972	140,972
Other trading activities	24,106	24,106
Investments	28	28
Total	165,241	165,241
Expenditure on:		
Charitable activities	3,221	3,221
Other	159,031	159,031
Total	162,252	162,252
Net income	2,989	2,989
Net income before other gains/(losses)	2,989	2,989
Other gains and losses:		
Net movement in funds	2,989	2,989
Reconciliation of funds:		
Total funds brought forward	49,826	49,826
Total funds carried forward	52,815	52,815

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
Employee costs	90,420	90,420	82,954
Motor and travel costs	1,378	1,378	1,111
Premises costs	42,891	42,891	37,691
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	1,759
General administrative costs	19,837	19,837	19,763
Legal and professional costs	1,367	1,367	1,528
	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,759

Notes to the Accounts

9 Staff costs

	2024	2023
Salaries and wages	83,664	68,942
Social security costs	3,673	12,719
Pension costs	998	957
	<u>88,335</u>	<u>82,618</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 April 2023	13,690	4,382
At 31 March 2024	<u>13,690</u>	<u>4,382</u>
Depreciation and impairment		
At 1 April 2023	13,690	-
Depreciation charge for the year	-	4,382
At 31 March 2024	<u>13,690</u>	<u>4,382</u>
Net book values		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>4,382</u>

11 Debtors

	2024	2023
	£	£
Other debtors	(6)	(6)
Prepayments and accrued income	2,479	(83)
	<u>2,473</u>	<u>(89)</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(565)	1,619
Other creditors	-	(14)
Accruals	250	249
Deferred income	6,307	7,173
	<u>5,992</u>	<u>9,027</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	52,815	161,744	(170,939)	43,621
Total funds	52,815	161,744	(170,939)	43,621

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,621	43,621
	43,621	43,621

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	61,931	(14,791)	47,140
	61,931	(14,791)	47,140
Net debt	61,931	(14,791)	47,140

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	998	957

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(9,195)	2,989
Adjustments for:		
Depreciation of property, plant and equipment	4,382	6,079
Dividends, interest and rents from investments	(228)	(28)
(Increase)/Decrease in trade and other receivables	(2,562)	2,135
Decrease in trade and other payables	(3,035)	(2,912)
Net cash (used in)/provided by operating activities	<u>(10,638)</u>	<u>8,294</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	228	28
Net cash from/(used in) investing activities	<u>228</u>	<u>(2)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,410)	8,292
Cash and cash equivalents at the beginning of the year	61,931	58,616
Cash and cash equivalents at the end of the year	<u>51,521</u>	<u>66,908</u>
Components of cash and cash equivalents		
Cash and bank balances	47,140	61,931
	<u>47,140</u>	<u>61,931</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	1,497	1,497	136
	<u>1,497</u>	<u>1,497</u>	<u>136</u>
Charitable activities			
Squad Subs	135,540	135,540	134,189
Fundraising	554	554	878
1 2 1 Lessons	-	-	3,220
School	1,575	1,575	2,685
	<u>137,669</u>	<u>137,669</u>	<u>140,972</u>
Other trading activities			
Competitions/Holiday Courses	21,496	21,496	22,207
Clothing	854	854	1,899
	<u>22,350</u>	<u>22,350</u>	<u>24,106</u>
Investments			
	228	228	28
	<u>228</u>	<u>228</u>	<u>28</u>
Total income and endowments	161,744	161,744	165,242
Expenditure on:			
Other expenditure			
ASA Membership fees	4,245	4,245	4,459
Competitions/Holiday Courses	9,692	9,692	9,097
Clothing	1,024	1,024	3,222
Gym Kit	85	85	669
	<u>15,046</u>	<u>15,046</u>	<u>17,447</u>
Employee costs			
Salaries/wages	83,664	83,664	68,942
Employer's NIC	3,673	3,673	12,719
Pension costs	998	998	957
Staff training	1,834	1,834	160
Temporary staff	251	251	176
	<u>90,420</u>	<u>90,420</u>	<u>82,954</u>
Motor and travel costs			
Vehicles - Fuel	1,229	1,229	-
Travel and subsistence	-	-	15
Business mileage costs reimbursed	149	149	1,096
	<u>1,378</u>	<u>1,378</u>	<u>1,111</u>
Premises costs			
Rent	42,891	42,891	37,691

Star Diving Club Guildford
Detailed Statement of Financial Activities

	42,891	42,891	37,691
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	1,759
Bad debts	(379)	(379)	-
Bank charges	138	138	138
Equipment expensed	16,093	16,093	14,291
Information and publications	415	415	181
Software, IT support and related costs	2,749	2,749	3,176
Stationery and printing	513	513	877
Sundry expenses	308	308	1,100
	<u>19,837</u>	<u>19,837</u>	<u>21,522</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,117	1,117	1,042
Other legal and professional costs	-	-	236
	<u>1,367</u>	<u>1,367</u>	<u>1,528</u>
Total of expenditure of other costs	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Total expenditure	<u>170,939</u>	<u>170,939</u>	<u>162,253</u>
Net gains on investments	-	-	-
	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Other Gains	-	-	-
Net movement in funds	<u>(9,195)</u>	<u>(9,195)</u>	<u>2,989</u>
Reconciliation of funds:			
Total funds brought forward	52,815	52,815	49,826
Total funds carried forward	<u>43,620</u>	<u>43,620</u>	<u>52,815</u>

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2022
Period end date

Period start date To 31 March 2023

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity is the provision of lessons and coaching sessions to members. Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at. Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate. Funds are used to update and replace equipment and develop and train coaches and pool side helpers. The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford. There is no specific social investment outside the diving programme.
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The number of members of Star Diving Club Guildford has increased significantly in the period after the 2022 Commonwealth Games to the extent that membership had grown to a five year high. Many divers have achieved personal goals competing for the first time away from home, mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level. The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level. Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills. From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches. The club has seen a rise in members with Special Educational Needs, who have been successfully incorporated into our recreational diving programme.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership and if possible grow the membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to set more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Significant progress has been made in relation to extending and developing the diving programme. The club has made use of bursaries and external funding opportunities to attract new coaches and

		re-establish a Talent Identification Programme, which has helped the club to enhance the diving programme.
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a good financial position and has sufficient funds for its expected expenditure. In addition, it has sufficient funds to consider developing and extending the diving programme and consider recruiting additional staff (if appropriate staff can be found) or giving additional hours to existing staff in order to deliver on this objective.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund has in the recent past been essential in the context of COVID lockdowns.
Amount of reserves held	Para 1.22	£52,815
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. Surplus funds are retained as a contingency against unforeseen circumstance and/or invested in developing the diving programmes, updating or extending equipment, training and developing coaches and poolside helpers. Families who struggle to meet the cost of lessons are offered financial help on a case by case basis.
A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period are (1) a reduction in

		membership numbers and (2) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities. As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution adopted 22 June 2021.
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated organisation consisting of approximately 225 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits for serving as trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities. The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally
Relationship with any related parties	Para 1.51	There are no relationships with related parties
Other		N/A

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005

Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP
-----------------------------	---

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russell Johnson			
2	Claire Maytham	Secretary		
3	Francisco Diaz	Competition Secretary/membership		
4	Charlotte Johnson			
5	Maithili Guise Tucker			
6	Carl Cookson	Chair		
7	Jon Smith	Charity Officer		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

--	--	--

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jon Smith	
Position (eg Secretary, Chair, etc)	Trustee – Charity Officer	
Date	31 January 2024	

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2023

Star Diving Club Guildford
Independent Examiners Report

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle H Matthews FCCA Certified Chartered
Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2023

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	135	135	538
Charitable activities	4	140,972	140,972	107,421
Other trading activities	5	24,106	24,106	11,187
Investments	6	28	28	11
Other	7	-	-	4,918
Total		165,241	165,241	124,075
Expenditure on:				
Charitable activities	8	3,221	3,221	2,814
Other	9	159,031	159,031	121,850
Total		162,252	162,252	124,664
Net gains on investments		-	-	-
Net income/(expenditure)	10	2,989	2,989	(589)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		2,989	2,989	(589)
Other gains and losses				
Net movement in funds		2,989	2,989	(589)
Reconciliation of funds:				
Total funds brought forward		49,826	49,826	50,415
Total funds carried forward		52,815	52,815	49,826

Star Diving Club Guildford

Balance Sheet

at 31 March 2023

Charity No. 1166005

		2023 £	2022 £
Fixed assets			
Tangible assets	12	-	1,729
		-	1,729
Current assets			
Debtors	13	(89)	2,046
Cash at bank and in hand		61,931	58,616
		61,842	60,662
Creditors: Amount falling due within one year	14	(9,027)	(12,565)
Net current assets		52,815	48,097
Total assets less current liabilities		52,815	49,826
Net assets excluding pension asset or liability		52,815	49,826
Total net assets		52,815	49,826
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		52,815	49,826
		52,815	49,826
Reserves	15		
Total funds		52,815	49,826

Approved by the trustees on 31 March 2023

And signed on their behalf by:



J. Smith

Trustee

31 March 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	538	538
Charitable activities	107,421	107,421
Other trading activities	11,187	11,187
Investments	11	11
Other	4,918	4,918
Total	<u>124,075</u>	<u>124,075</u>
Expenditure on:		
Charitable activities	2,814	2,814
Other	121,850	121,850
Total	<u>124,664</u>	<u>124,664</u>
Net income	<u>(589)</u>	<u>(589)</u>
Net income before other gains/(losses)	(589)	(589)
Other gains and losses:		
Net movement in funds	<u>(589)</u>	<u>(589)</u>
Reconciliation of funds:		
Total funds brought forward	50,415	50,415
Total funds carried forward	<u>49,826</u>	<u>49,826</u>

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	135	135	538
	<u>135</u>	<u>135</u>	<u>538</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Squad Subs	134,189	134,189	98,622
Fundraising	878	878	2,064
1 2 1 Lessons	3,220	3,220	5,115
School	2,685	2,685	1,620
	<u>140,972</u>	<u>140,972</u>	<u>107,421</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Competitions/Holiday Courses	22,207	22,207	10,882
Clothing	1,899	1,899	305
	<u>24,106</u>	<u>24,106</u>	<u>11,187</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
	28	28	11
	<u>28</u>	<u>28</u>	<u>11</u>

7 Other income

	Total 2023	Total 2022
	£	£
Furlough Grants	-	4,547
Other	-	371
	<u>-</u>	<u>4,918</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Squad Subs	170	170	879
Fundraising	3,051	3,051	1,194
1 2 1 Lessons	-	-	741
<i>Governance costs</i>			
	<u>3,221</u>	<u>3,221</u>	<u>2,814</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
ASA Membership fees	4,459	4,459	3,808
Competitions/Holiday Courses	9,097	9,097	-
	669	669	-
Employee costs	82,954	82,954	72,494
Motor and travel costs	1,111	1,111	875
Premises costs	37,691	37,691	27,045
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,759	1,759	806
General administrative costs	19,763	19,763	14,915
Legal and professional costs	1,528	1,528	1,907
	<u>159,031</u>	<u>159,031</u>	<u>121,850</u>

10 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,759	806

11 Staff costs

	2023	2022
Salaries and wages	68,942	66,968
Social security costs	12,719	3,904
Pension costs	957	819
	<u>82,618</u>	<u>71,691</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2022	13,690	4,352	18,042
Additions	-	30	30
At 31 March 2023	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Depreciation and impairment			
At 1 April 2022	11,962	-	11,962
Depreciation charge for the year	1,728	4,351	6,079
Impairment	-	31	31
At 31 March 2023	<u>13,690</u>	<u>4,382</u>	<u>18,072</u>
Net book values			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>1,728</u>	<u>4,352</u>	<u>6,080</u>

Star Diving Club Guildford

Notes to the Accounts

13 Debtors

	2023	2022
	£	£
Other debtors	(6)	(6)
Prepayments and accrued income	(83)	2,052
	<u>(89)</u>	<u>2,046</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,619	1,758
Other creditors	(15)	-
Accruals	250	3,008
Deferred income	7,173	7,799
	<u>9,027</u>	<u>12,565</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	49,826	165,241	(162,252)	52,815
Total funds	<u>49,826</u>	<u>165,241</u>	<u>(162,252)</u>	<u>52,815</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	50,298	2,517	52,815
	<u>50,298</u>	<u>2,517</u>	<u>52,815</u>

17 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	58,616	3,315	61,931
	<u>58,616</u>	<u>3,315</u>	<u>61,931</u>
Net debt	<u>58,616</u>	<u>3,315</u>	<u>61,931</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>957</u>	<u>819</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	2,989	(589)
Adjustments for:		
Depreciation of property, plant and equipment	6,079	5,421
Impairment losses	31	-
Dividends, interest and rents from investments	(28)	(4,929)
Decrease/(Increase) in trade and other receivables	2,135	(745)
(Decrease)/Increase in trade and other payables	(2,912)	4,131
Net cash provided by operating activities	<u>8,294</u>	<u>3,289</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(30)	(6,008)
Dividends, interest and rents from investments	28	4,929
Net cash used in investing activities	<u>(2)</u>	<u>(1,079)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	8,292	2,210
Cash and cash equivalents at the beginning of the year	58,616	50,363
Cash and cash equivalents at the end of the year	<u>66,908</u>	<u>52,573</u>
Components of cash and cash equivalents		
Cash and bank balances	61,931	58,616
	<u>61,931</u>	<u>58,616</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	135	135	538
	<u>135</u>	<u>135</u>	<u>538</u>
Charitable activities			
Squad Subs	134,189	134,189	98,622
Fundraising	878	878	2,064
1 2 1 Lessons	3,220	3,220	5,115
School	2,685	2,685	1,620
	<u>140,972</u>	<u>140,972</u>	<u>107,421</u>
Other trading activities			
Competitions/Holiday Courses	22,207	22,207	10,882
Clothing	1,899	1,899	305
	<u>24,106</u>	<u>24,106</u>	<u>11,187</u>
Investments			
	28	28	11
	<u>28</u>	<u>28</u>	<u>11</u>
Other			
Furlough Grants	-	-	4,547
Other	-	-	371
	<u>-</u>	<u>-</u>	<u>4,918</u>
Total income and endowments	165,241	165,241	124,075
Expenditure on:			
Charitable activities			
Squad Subs	170	170	879
Fundraising	3,051	3,051	1,194
1 2 1 Lessons	-	-	741
	<u>3,221</u>	<u>3,221</u>	<u>2,814</u>
Total of expenditure on charitable activities	3,221	3,221	2,814
Other expenditure			
ASA Membership fees	4,459	4,459	3,808
Competitions/Holiday Courses	9,097	9,097	-
	669	669	-
	<u>14,225</u>	<u>14,225</u>	<u>3,808</u>
Employee costs			
Salaries/wages	68,942	68,942	66,968
Employer's NIC	12,719	12,719	3,904
Pension costs	957	957	819

Star Diving Club Guildford
Detailed Statement of Financial Activities

Staff training	160	160	803
Temporary staff	176	176	-
	<u>82,954</u>	<u>82,954</u>	<u>72,494</u>
Motor and travel costs			
Travel and subsistence	15	15	15
Business mileage costs reimbursed	1,096	1,096	860
	<u>1,111</u>	<u>1,111</u>	<u>875</u>
Premises costs			
Rent	37,691	37,691	27,045
	<u>37,691</u>	<u>37,691</u>	<u>27,045</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,759	1,759	806
Bank charges	138	138	288
Equipment expensed	14,291	14,291	11,104
Information and publications	181	181	297
Software, IT support and related costs	3,176	3,176	1,539
Stationery and printing	877	877	1,624
Sundry expenses	1,100	1,100	63
	<u>21,522</u>	<u>21,522</u>	<u>15,721</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,042	1,042	1,657
Other legal and professional costs	236	236	-
	<u>1,528</u>	<u>1,528</u>	<u>1,907</u>
Total of expenditure of other costs	<u>159,031</u>	<u>159,031</u>	<u>121,850</u>
Total expenditure	162,252	162,252	124,664
Net gains on investments	-	-	-
	<u>2,989</u>	<u>2,989</u>	<u>(589)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	2,989	2,989	(589)
Other Gains	-	-	-
	<u>2,989</u>	<u>2,989</u>	<u>(589)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	49,826	49,826	50,415
Total funds carried forward	<u>52,815</u>	<u>52,815</u>	<u>49,826</u>

STAR DIVING CLUB GUILDFORD

England & Wales - Charity number 1166005

Accounts



Trustees' Annual Report for the period

From 1 April 2021

Period start date To 31 March 2022

Period end date

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity is the provision of lessons and coaching sessions to members. Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at. Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate. Funds are used to update and replace equipment and develop and train coaches and pool side helpers. The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford. There is no specific social investment outside the diving programme.
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Whilst we were able to operate for much of the year unencumbered by Covid lockdown, continuing uncertainty regarding COVID meant that membership levels remained suppressed at the start of the year (148) against what would usually be expected in a normal year. However, by the end of the period numbers had risen to 197. Many divers have achieved personal goals competing for the first time away from home (ever or in a long time!), mastering new skills and overcoming fears. Other divers have achieved personal goals representing their schools and/or the club at county, regional and national level. October 2021 saw a return to squad competitions. The club has enjoyed considerable success at all levels of competition and medals have been won at national, regional, county and club level. Members benefit personally from increased fitness, confidence, self-discipline, and working with and supporting members of their club. Divers who become poolside helpers develop and improve coaching skills and interpersonal skills. From a wider perspective the more successful the diving programme is, because of successful individual divers, the higher the profile of the club will be. This in turn encourages further participation, funding and support in the club and the sport from athletes and coaches.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives beyond fundraising achieved through membership subscription are only partially met. There is scope to set more ambitious fundraising targets in the future, but such efforts have been inhibited by a failure to identify and recruit a voluntary fundraising officer.
Investment performance against objectives	Para 1.41	Little or no progress has been made in this area as all focus has been on implementing safe programs at times when diving has been possible.

Other		N/A
-------	--	-----

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a good financial position and has sufficient funds for its expected expenditure. In addition, it has sufficient funds to consider developing and extending the diving programme and consider recruiting additional staff (if appropriate staff can be found) or giving additional hours to existing staff in order to deliver on this objective.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund was essential in the context that significantly less revenue generation was possible due to COVID lockdowns.
Amount of reserves held	Para 1.22	£49,826
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons. However, the majority of lessons for the year were cancelled. To partly replace this lost income we initiated the fundraising initiative referred to above.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. However, during this period outgoings were reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.
A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period continue to be (1) Covid 19 (2) a reduction in membership numbers and (3) the pool facilities becoming

		unavailable or being withdrawn as the charity does not own the facilities. As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 22 June 2021.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated organisation consisting of approximately 200 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees. The head coach may be appointed as a trustee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities. The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally
Relationship with any related parties	Para 1.51	There are no relationships with related parties
Other		N/A

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russell Johnson			
2	Claire Maytham	Secretary		
3	Francisco Diaz	Competition Secretary/membership		
4	Charlotte Johnson			
5	Maithili Guise Tucker			
6	Kelly Fookes			
7	Carl Cookson	Chair		
8	Jon Smith	Charity Officer		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jon Smith	
Position (eg Secretary, Chair, etc)	Trustee – Charity Officer	
Date	31 January 2023	

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 16

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the financial statements of Star Diving Club Guildford for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M H Matthews FCCA FMAAT

Mrs M H Matthews FCCA
Association of Chartered Certified Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2022

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	538	538	2
Charitable activities	4	107,421	107,421	41,284
Other trading activities	5	11,187	11,187	10,944
Investments	6	11	11	17
Other	7	4,918	4,918	27,827
Total		124,075	124,075	80,074
Expenditure on:				
Charitable activities	8	2,814	2,814	51
Other	9	121,850	121,850	84,709
Total		124,664	124,664	84,760
Net gains on investments		-	-	-
Net expenditure	10	(589)	(589)	(4,686)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(589)	(589)	(4,686)
Other gains and losses				
Net movement in funds		(589)	(589)	(4,686)
Reconciliation of funds:				
Total funds brought forward		50,415	50,415	55,101
Total funds carried forward		49,826	49,826	50,415

Star Diving Club Guildford

Balance Sheet

at 31 March 2022

Charity No. 1166005

		2022 £	2021 £
Fixed assets			
Tangible assets	12	1,729	1,142
		<u>1,729</u>	<u>1,142</u>
Current assets			
Debtors	13	2,046	1,301
Cash at bank and in hand		58,616	50,363
		<u>60,662</u>	<u>51,664</u>
Creditors: Amount falling due within one year	14	(12,565)	(2,391)
Net current assets		48,097	49,273
Total assets less current liabilities		<u>49,826</u>	<u>50,415</u>
Net assets excluding pension asset or liability		<u>49,826</u>	<u>50,415</u>
Total net assets		<u><u>49,826</u></u>	<u><u>50,415</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		49,826	50,415
		<u>49,826</u>	<u>50,415</u>
Reserves	15		
Total funds		<u><u>49,826</u></u>	<u><u>50,415</u></u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:



J. Smith

Trustee

31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	2	2
Charitable activities	41,284	41,284
Other trading activities	10,944	10,944
Investments	17	17
Other	27,827	27,827
Total	<u>80,074</u>	<u>80,074</u>
Expenditure on:		
Charitable activities	51	51
Other	84,709	84,709
Total	<u>84,760</u>	<u>84,760</u>
Net income	<u>(4,686)</u>	<u>(4,686)</u>
Net income before other gains/(losses)	(4,686)	(4,686)
Other gains and losses:		
Net movement in funds	<u>(4,686)</u>	<u>(4,686)</u>
Reconciliation of funds:		
Total funds brought forward	55,101	55,101
Total funds carried forward	<u>50,415</u>	<u>50,415</u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	538	538	2
	<u>538</u>	<u>538</u>	<u>2</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Squad Subs	98,622	98,622	35,047
Fundraising	2,064	2,064	6,237
1 2 1 Lessons	5,115	5,115	-
School	1,620	1,620	-
	<u>107,421</u>	<u>107,421</u>	<u>41,284</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Competitions/Holiday Courses	10,882	10,882	10,944
Clothing	305	305	-
	<u>11,187</u>	<u>11,187</u>	<u>10,944</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
	11	11	17
	<u>11</u>	<u>11</u>	<u>17</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Furlough Grants	4,547	4,547	27,827
Other	371	371	-
	<u>4,918</u>	<u>4,918</u>	<u>27,827</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Squad Subs	879	879	51
Fundraising	1,194	1,194	-
1 2 1 Lessons	741	741	-
<i>Governance costs</i>			
	<u>2,814</u>	<u>2,814</u>	<u>51</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	3,808	3,808	3,887
Employee costs	72,494	72,494	59,247
Motor and travel costs	875	875	-
Premises costs	27,045	27,045	10,979
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	806	806	4,780
General administrative costs	14,915	14,915	4,399
Legal and professional costs	1,907	1,907	1,417
	<u>121,850</u>	<u>121,850</u>	<u>84,709</u>

10 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	806	4,780

11 Staff costs

	2022	2021
Salaries and wages	66,968	56,277
Social security costs	3,904	2,241
Pension costs	819	619
	<u>71,691</u>	<u>59,137</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	12,034	-	12,034
Additions	1,656	4,352	6,008
At 31 March 2022	<u>13,690</u>	<u>4,352</u>	<u>18,042</u>
Depreciation and impairment			
At 1 April 2021	10,892	-	10,892
Depreciation charge for the year	1,070	4,351	5,421
At 31 March 2022	<u>11,962</u>	<u>4,351</u>	<u>16,313</u>
Net book values			
At 31 March 2022	<u>1,728</u>	<u>1</u>	<u>1,729</u>
At 31 March 2021	<u>1,142</u>	<u>-</u>	<u>1,142</u>

13 Debtors

	2022	2021
	£	£
Other debtors	(6)	360
Prepayments and accrued income	2,052	941
	<u>2,046</u>	<u>1,301</u>

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,758	136
Accruals	3,008	499
Deferred income	7,799	1,756
	<u>12,565</u>	<u>2,391</u>

15 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	50,415	124,075	(124,664)	49,826
	<u>50,415</u>	<u>124,075</u>	<u>(124,664)</u>	<u>49,826</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,729	-	1,729
Net current assets	47,956	141	48,097
	<u>49,685</u>	<u>141</u>	<u>49,826</u>

17 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	50,363	8,253	58,616
	<u>50,363</u>	<u>8,253</u>	<u>58,616</u>
Net debt	<u>50,363</u>	<u>8,253</u>	<u>58,616</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>819</u>	<u>619</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(589)	(4,686)
Adjustments for:		
Depreciation of property, plant and equipment	5,421	4,780
Dividends, interest and rents from investments	(4,929)	(27,844)
(Increase)/Decrease in trade and other receivables	(745)	1,596
Increase/(Decrease) in trade and other payables	4,131	(13,028)
Net cash provided by/(used in) operating activities	<u>3,289</u>	<u>(39,182)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(6,008)	-
Dividends, interest and rents from investments	4,929	27,844
Net cash (used in)/from investing activities	<u>(1,079)</u>	<u>27,844</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,210	(11,338)
Cash and cash equivalents at the beginning of the year	50,363	61,701
Cash and cash equivalents at the end of the year	<u>52,573</u>	<u>50,363</u>
Components of cash and cash equivalents		
Cash and bank balances	58,616	50,363
	<u>58,616</u>	<u>50,363</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	538	538	2
	<u>538</u>	<u>538</u>	<u>2</u>
Charitable activities			
Squad Subs	98,622	98,622	35,047
Fundraising	2,064	2,064	6,237
1 2 1 Lessons	5,115	5,115	-
School	1,620	1,620	-
	<u>107,421</u>	<u>107,421</u>	<u>41,284</u>
Other trading activities			
Competitions/Holiday Courses	10,882	10,882	10,944
Clothing	305	305	-
	<u>11,187</u>	<u>11,187</u>	<u>10,944</u>
Investments			
	11	11	17
	<u>11</u>	<u>11</u>	<u>17</u>
Other			
Furlough Grants	4,547	4,547	27,827
Other	371	371	-
	<u>4,918</u>	<u>4,918</u>	<u>27,827</u>
Total income and endowments	124,075	124,075	80,074
Expenditure on:			
Charitable activities			
Squad Subs	879	879	51
Fundraising	1,194	1,194	-
1 2 1 Lessons	741	741	-
	<u>2,814</u>	<u>2,814</u>	<u>51</u>
Total of expenditure on charitable activities	2,814	2,814	51
Other expenditure			
	3,808	3,808	3,887
	<u>3,808</u>	<u>3,808</u>	<u>3,887</u>
Employee costs			
Salaries/wages	66,968	66,968	56,277
Employer's NIC	3,904	3,904	2,241
Pension costs	819	819	619
Staff training	803	803	110
	<u>72,494</u>	<u>72,494</u>	<u>59,247</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

Motor and travel costs			
Travel and subsistence	15	15	-
Business mileage costs reimbursed	860	860	-
	<u>875</u>	<u>875</u>	<u>-</u>
Premises costs			
Rent	27,045	27,045	10,979
	<u>27,045</u>	<u>27,045</u>	<u>10,979</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	806	806	4,780
Bad debts	-	-	(586)
Bank charges	288	288	173
Equipment expensed	11,104	11,104	2,258
Information and publications	297	297	-
Software, IT support and related costs	1,539	1,539	1,472
Stationery and printing	1,624	1,624	138
Sundry expenses	63	63	944
	<u>15,721</u>	<u>15,721</u>	<u>9,179</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	1,657	1,657	923
Other legal and professional costs	-	-	244
	<u>1,907</u>	<u>1,907</u>	<u>1,417</u>
Total of expenditure of other costs	<u>121,850</u>	<u>121,850</u>	<u>84,709</u>
Total expenditure	124,664	124,664	84,760
Net gains on investments	-	-	-
	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Other Gains	-	-	-
	<u>(589)</u>	<u>(589)</u>	<u>(4,686)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	50,415	50,415	55,101
Total funds carried forward	<u>49,826</u>	<u>49,826</u>	<u>50,415</u>

STAR DIVING CLUB GUILDFORD

England & Wales - Charity number 1166005

Accounts

Star Diving Club Guildford

Charity No. 1166005

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166005

Trustees

The following Trustees served during the year:

J. Smith and those others stated in the Trustees Report

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



J. Smith

Trustee

31 January 2022



Trustees' Annual Report for the period

From 1 April 2020

Period start date To 31 March 2021

Period end date

Charity name: Star Diving Club Guildford

Charity registration number: 1166005

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is the advancement of amateur sport and the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular, by the teaching, development and practice of high board and springboard diving for its members.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity is the provision of lessons and coaching sessions to members. Members are encouraged from all age ranges and abilities. The current membership ranges from primary age to adult and the ability of the divers range from recreational beginner to national level divers. Recreational divers work and progress within a structured grade programme while divers of an appropriate standard compete at beginner, county, regional, national and international competitions. In designing the grade programme and selecting and coaching divers to compete at various levels the trustees have due regard to the public benefit guidance. Members are encouraged to reach their potential at whatever level they are participating at. Members benefit in terms of increased self-confidence, fitness, acquisition of new skills, self-discipline and teamwork. Older divers are important role models for younger divers and may volunteer as poolside helpers. Divers also may progress to train as coaches thereby acquiring further skills. Opportunities are available to non-divers to train as diving coaches and

		flexible working hours allow development as a coach alongside work and study.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have in mind the Charity Commissions guidance on public benefit when planning the main activities of providing lessons and coaching sessions for members.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has not made any grants and does not have a policy on grant making.
Policy on social investment including program related investment	Para 1.38	The charity aims to invest available funds to extend, develop and where possible improve the diving programme for all its members to ensure the opportunities to learn and practice high board and spring board diving are available to all members of the public who wish to participate. Funds are used to update and replace equipment and develop and train coaches and pool side helpers. The diving programme has continued to develop and extend having established itself as the only diving programme providing lessons and coaching at the Spectrum Guildford. There is no specific social investment outside the diving programme.
Contribution made by volunteers	Para 1.38	Volunteer members consist of current divers and parents of current and past divers. The diver volunteers contribute enormously by way of assisting as pool side helpers and assisting in the running of internal club competitions. Parent volunteers also contribute by way of chaperoning residential competitions, helping in the running of stalls at competitions and fund raising and by sitting as committee members and trustees. All chaperones are DBS checked and have undertaken the necessary safeguarding training.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This was a very unusual year that began and ended with no diving activity possible due to COVID 19 lockdown protocols. In July we initiated a staged return to diving starting with the squads and then resumed recreational diving. Diving continued until November 2020 when lockdown for such activities resumed until late November 2020, when access to leisure centres and hence the diving program resumed. Diving resumed in early December, but we reverted to lockdown again in late December. Diving activity continued to be suspended throughout the period. No pool competitions were held during the period. Some squad members participated in the online Level X dryland competitions organised by Swim England. Star divers achieved 9 top ten finishes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	A major aim every year is to maintain a stable membership. The intermittent nature of diving and individuals' personal assessment of risk of indoor activity had a negative impact on membership during the period and membership numbers had declined from the target of circa 200 to circa 140.
Performance of fundraising activities against objectives set	Para 1.41	In February 2021 (15.02-15.03), the club initiated a fundraising scheme via Crowdfunder, whereby members were encouraged to seek sponsorship to run/walk/cycle/swim 5,000km. Our initial target was to raise £5,000. In addition to the sponsorship receipts we received additional funding as a result of the initiative from Sport England - Return to Play: Active Together, which provided £1,500 of funding as part of our Crowdfunder activity. In total, we exceeded our target and raised a total of £6,281.
Investment performance against objectives	Para 1.41	Little or no progress has been made in this area as all focus has been on implementing safe programs at times when diving has been possible.

Other		N/A
-------	--	-----

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a good financial position and has sufficient funds for its expected expenditure. Revenue generation was significantly impaired due to COVID lockdowns meaning that revenue could not be generated from the membership during lockdown periods. However, conversely outgoings were also reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are primarily held as a contingency fund to meet unforeseen expenditure and deal with fluctuating membership numbers. The presence of a reserve fund was essential in the context that significantly less revenue generation was possible due to COVID lockdowns.
Amount of reserves held	Para 1.22	£50,415
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funding is from the fees the members pay for diving lessons. However, the majority of lessons for the year were cancelled. To partly replace this lost income we initiated the fundraising initiative referred to above.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Typically, the majority of income is applied in hiring training facilities and staff costs. However, during this period outgoings were reduced as facility hire costs were not incurred during lockdown periods and a proportion of staff costs were covered by the government furlough scheme.

A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity at the end of this period continue to be (1) Covid 19 (2) a reduction in membership numbers and (3) the pool facilities becoming unavailable or being withdrawn as the charity does not own the facilities. As a relatively small sport diving is currently suffering from a shortage of appropriately trained and experienced coaches so recruiting staff can be challenging.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 4th February 2016.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated organisation consisting of approximately 150 divers, together with coaches and volunteer poolside helpers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Officers and Trustees are proposed, seconded and elected by ballot at the Annual General meeting. The number of trustees must not exceed a maximum of ten (10) elected trustees. The head coach may be appointed as a trustee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There are no specific policies or procedures for the induction and training of trustees. All trustees give their time voluntarily and receive no remuneration or other benefits
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Star Diving Club works closely with Swim England and other local diving clubs to run diving programmes and offer joint training opportunities. The charity also collaborates closely with local clubs to offer opportunities for divers to compete internationally
Relationship with any related parties	Para 1.51	There are no relationships with related parties
Other		N/A

Reference and Administrative details

Charity name	Star Diving Guildford
Other name the charity uses	N/A
Registered charity number	1166005
Charity's principal address	Star Diving Club Guildford Guildford Spectrum Leisure Complex Parkway Guildford GU1 1UP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russell Johnson			
2	Tim Savage	Treasurer	Until 23 June 2020	
3	Claire Maytham	Secretary		
4	Francisco Diaz	Competition Secretary/membership		
5	Charlotte Johnson			
6	Kate Hanlon	Charity Officer	Until 23 June 2020	
7	Maithili Guise Tucker			
8	Kelly Fookes			
9	Carl Cookson	Chair		
10	Jon Smith	Charity Officer	From 23 June 2020	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	MHM Accounting Solutions	13 Mapledrakes Close, Ewhurst, Cranleigh, GU6 7QR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jon Smith	
Position (eg Secretary, Chair, etc)	Trustee – Charity Officer	
Date	31 January 2022	

Independent Examiner's Report to the trustees of Star Diving Club Guildford

I report to the trustees on my examination of the accounts of Star Diving Club Guildford for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MHMatthews FCCA FMAAT

MHM Accounting
Solutions 13 Mapledrakes
Close Ewhurst GU6 7QR

31 January 2022

Star Diving Club Guildford
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds	Total funds	Total funds
		2021	2021	2020
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	2	2	532
Charitable activities	4	41,284	41,284	98,135
Other trading activities	5	10,944	10,944	24,111
Investments	6	17	17	75
Other	7	27,827	27,827	-
Total		80,074	80,074	122,853
Expenditure on:				
Charitable activities	8	51	51	7,977
Other	9	84,709	84,709	137,214
Total		84,760	84,760	145,191
Net gains on investments		-	-	-
Net expenditure	10	(4,686)	(4,686)	(22,338)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(4,686)	(4,686)	(22,338)
Other gains and losses				
Net movement in funds		(4,686)	(4,686)	(22,338)
Reconciliation of funds:				
Total funds brought forward		55,101	55,101	77,439
Total funds carried forward		50,415	50,415	55,101

Star Diving Club Guildford

Balance Sheet

at 31 March 2021

Charity No. 1166005

		2021 £	2020 £
Fixed assets			
Tangible assets	12	1,142	5,922
		<u>1,142</u>	<u>5,922</u>
Current assets			
Debtors	13	1,301	2,897
Cash at bank and in hand		50,363	61,701
		<u>51,664</u>	<u>64,598</u>
Creditors: Amount falling due within one year	14	(2,391)	(15,419)
Net current assets		49,273	49,179
Total assets less current liabilities		<u>50,415</u>	<u>55,101</u>
Net assets excluding pension asset or liability		<u>50,415</u>	<u>55,101</u>
Total net assets		<u><u>50,415</u></u>	<u><u>55,101</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		50,415	55,101
		<u>50,415</u>	<u>55,101</u>
Reserves	15		
Total funds		<u><u>50,415</u></u>	<u><u>55,101</u></u>

Approved by the trustees on 31 January 2022

And signed on their behalf by:



J. Smith Trustee

31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	532	532
Charitable activities	98,135	98,135
Other trading activities	24,111	24,111
Investments	75	75
Total	<u>122,853</u>	<u>122,853</u>
Expenditure on:		
Charitable activities	7,977	7,977
Other	137,214	137,214
Total	<u>145,191</u>	<u>145,191</u>
Net income	<u>(22,338)</u>	<u>(22,338)</u>
Net income before other gains/(losses)	(22,338)	(22,338)
Other gains and losses:		
Net movement in funds	<u>(22,338)</u>	<u>(22,338)</u>
Reconciliation of funds:		
Total funds brought forward	77,439	77,439
Total funds carried forward	<u>55,101</u>	<u>55,101</u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	2	2	532
	<u>2</u>	<u>2</u>	<u>532</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Squad Subs	35,047	35,047	98,135
Fundraising	6,237	6,237	-
	<u>41,284</u>	<u>41,284</u>	<u>98,135</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Competitions/Holiday Courses	10,944	10,944	24,111
	<u>10,944</u>	<u>10,944</u>	<u>24,111</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
	17	17	75
	<u>17</u>	<u>17</u>	<u>75</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Furlough Grants	27,827	27,827	-
	<u>27,827</u>	<u>27,827</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Squad Subs	51	51	7,977
Governance costs			
	<u>51</u>	<u>51</u>	<u>7,977</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
	3,887	3,887	7,896
Employee costs	59,247	59,247	76,031
Motor and travel costs	-	-	833
Premises costs	10,979	10,979	35,277
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,780	4,780	6,112
General administrative costs	4,399	4,399	9,687
Legal and professional costs	1,417	1,417	1,378
	<u>84,709</u>	<u>84,709</u>	<u>137,214</u>

10 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,780	6,112

11 Staff costs

Salaries and wages	56,277	70,681
Social security costs	2,241	3,160
Pension costs	619	903
	<u>59,137</u>	<u>74,744</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2020	12,034	12,034
At 31 March 2021	<u>12,034</u>	<u>12,034</u>
Depreciation and impairment		
At 1 April 2020	6,112	6,112
Depreciation charge for the year	4,780	4,780
At 31 March 2021	<u>10,892</u>	<u>10,892</u>
Net book values		
At 31 March 2021	<u>1,142</u>	<u>1,142</u>
At 31 March 2020	<u>5,922</u>	<u>5,922</u>

13 Debtors

	2021	2020
	£	£
Other debtors	360	-
Prepayments and accrued income	941	2,897
	<u>1,301</u>	<u>2,897</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	136	5,395
Accruals and deferred income	2,255	10,024
	<u>2,391</u>	<u>15,419</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	55,101	80,074	(84,760)	50,415
Revaluation Reserves:				
Total funds	<u>55,101</u>	<u>80,074</u>	<u>(84,760)</u>	<u>50,415</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,142	-	1,142
Net current assets	49,132	141	49,273
	<u>50,274</u>	<u>141</u>	<u>50,415</u>

17 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	61,701	(11,338)	50,363
	<u>61,701</u>	<u>(11,338)</u>	<u>50,363</u>
Net debt	<u>61,701</u>	<u>(11,338)</u>	<u>50,363</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>619</u>	<u>903</u>

Star Diving Club Guildford
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(4,686)	(22,338)
Adjustments for:		
Depreciation of property, plant and equipment	4,780	6,112
Dividends, interest and rents from investments	(27,844)	(75)
Decrease/(Increase) in trade and other receivables	1,596	(666)
(Decrease)/Increase in trade and other payables	(13,028)	4,317
Net cash used in operating activities	<u>(39,182)</u>	<u>(12,650)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	27,844	75
Net cash from investing activities	<u>27,844</u>	<u>75</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(11,338)	(12,575)
Cash and cash equivalents at the beginning of the year	61,701	74,276
Cash and cash equivalents at the end of the year	<u>50,363</u>	<u>61,701</u>
Components of cash and cash equivalents		
Cash and bank balances	50,363	61,701
	<u>50,363</u>	<u>61,701</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	2	2	532
	<u>2</u>	<u>2</u>	<u>532</u>
Charitable activities			
Squad Subs	35,047	35,047	98,135
Fundraising	6,237	6,237	-
	<u>41,284</u>	<u>41,284</u>	<u>98,135</u>
Other trading activities			
Competitions/Holiday Courses	10,944	10,944	24,111
	<u>10,944</u>	<u>10,944</u>	<u>24,111</u>
Investments			
	17	17	75
	<u>17</u>	<u>17</u>	<u>75</u>
Other			
Furlough Grants	27,827	27,827	-
	<u>27,827</u>	<u>27,827</u>	<u>-</u>
Total income and endowments	80,074	80,074	122,853
Expenditure on:			
Charitable activities			
Squad Subs	51	51	7,977
	<u>51</u>	<u>51</u>	<u>7,977</u>
Total of expenditure on charitable activities	51	51	7,977
Other expenditure			
	3,887	3,887	7,896
	<u>3,887</u>	<u>3,887</u>	<u>7,896</u>
Employee costs			
Salaries/wages	56,277	56,277	70,681
Employer's NIC	2,241	2,241	3,160
Pension costs	619	619	903
Staff training	110	110	1,287
	<u>59,247</u>	<u>59,247</u>	<u>76,031</u>
Business mileage costs reimbursed	-	-	833
	<u>-</u>	<u>-</u>	<u>833</u>
Premises costs			
Rent	10,979	10,979	35,277
	<u>10,979</u>	<u>10,979</u>	<u>35,277</u>

Star Diving Club Guildford
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of	4,780	4,780	6,112
Bad debts	(586)	(586)	-
Bank charges	173	173	-
Equipment expensed	2,258	2,258	9,245
Software, IT support and related costs	1,472	1,472	-
Stationery and printing	138	138	339
Sundry expenses	944	944	103
	<u>9,179</u>	<u>9,179</u>	<u>15,799</u>
Legal and professional costs			
Audit/Independent examination fees	250	250	250
Accountancy and bookkeeping	923	923	1,128
Other legal and professional costs	244	244	-
	<u>1,417</u>	<u>1,417</u>	<u>1,378</u>
Total of expenditure of other costs	<u>84,709</u>	<u>84,709</u>	<u>137,214</u>
Total expenditure	84,760	84,760	145,191
Net gains on investments	-	-	-
Net expenditure	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Net expenditure before other gains/(losses)	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Other Gains	-	-	-
Net movement in funds	<u>(4,686)</u>	<u>(4,686)</u>	<u>(22,338)</u>
Reconciliation of funds:			
Total funds brought forward	55,101	55,101	77,439
Total funds carried forward	<u>50,415</u>	<u>50,415</u>	<u>55,101</u>