

LUBAVITCH KOLLEL
37 Norfolk Avenue
London N15 6JX
Charity No: 1166002

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2022

Dear Mr Mordfield,

This representation letter is provided in connection with the preparation of the financial statements for the year ended 31 March 2021.

0. General

We acknowledge as trustees our responsibilities for preparing financial statements which give a true and fair view bearing in mind the requirements of the Charities Act 2011 and the Charity Commission's Statement of Recommended Practice (SORP FRS 102).

To the best of our knowledge and belief all transactions undertaken by the charity have been properly recorded in the accounting records and all relevant records have been given to you. We have provided to you all information requested and have given unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the financial statement are free of material misstatements, including omissions. We believe that the effect of uncorrected misstatements are immaterial both individually and in aggregate to the financial statements as a whole.

1. Internal Control

We acknowledge our responsibility for internal control systems to prevent and detect fraud. We confirm that there have been no actual or suspected instances of fraud.

2. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

3. Statement of Financial Activities

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the charity,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

4. Current Assets

In our opinion, current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the charity's Balance Sheet.

5. Liabilities

We confirm that there are no known actual or possible claims or litigation.

6. Capital Commitments

At 31 March 2021 there were no commitments for capital expenditure.

7. Contingent Liabilities

No contingent liabilities existed at 31 March 2021.

8. Post Balance Sheet Events

No events have occurred between 31 March 2021 and the date of this letter which could materially affect the financial statements.

9. Transactions with Trustees

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters.

10. Other Related Party Transactions

All other related party transactions for the year ended 31 March 2021 are shown in Note 6.

11. Going Concern

In our opinion, the charity will have adequate resources available to finance its obligations during the course of the twelve months from the date of this letter.

12. Law and Regulations

We confirm that the company has complied with all law and regulations relevant to the activities of the charity during the year.

On behalf of the trustees

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

**Trustees' report and financial statements
for the year ended 31 March 2021**

LUBAVITCH KOLLEL

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LUBAVITCH KOLLEL

Reference and administrative information

| | |
|----------------------|---|
| Trustees | Dayan LY Raskin Mr B Davidoff Mr E Potash |
| Charity number | 1166002 |
| Office | 37 Norfolk Avenue London N15 6JX |
| Independent examiner | B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA |
| Bankers | TSB Bank plc Chippenham |

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was registered on 11 March 2016 and is constituted as a Charitable Incorporated Organisation.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are pleased with the results for the year. Donations were in line with the previous year. The charity has started giving religious education courses. Study grants continued to be awarded and functions held at appropriate times in the Jewish calendar. There was a surplus for the year.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £2,549 (2020 - £1,497).

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 26 January 2022 by

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL

Independent examiner's report to the trustees on the unaudited financial statements of LUBAVITCH KOLLEL Charitable Incorporated Organisation(the CIO)

I report to the trustees on my examination of the financial statements of the CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the account do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2022

LUBAVITCH KOLLEL

Statement of financial activities for the year ended 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total £ | 2020 Total £ |
|---|-------|----------------------------|--------------------------|---------------------|---------------------|
| Income | | | | | |
| <i>Donations</i> | | 33,851 | - | 33,851 | 36,144 |
| <i>Grants</i> | | - | 16,020 | 16,020 | - |
| <i>Fee income from religious education</i> | | 20,074 | - | 20,074 | 9,996 |
| Total income | | <u>53,925</u> | <u>16,020</u> | <u>69,945</u> | <u>46,140</u> |
| Expenditure | | | | | |
| <i>Charitable activities</i> | 2 | (52,873) | (16,020) | (68,893) | (43,317) |
| Total expenditure | | <u>(52,873)</u> | <u>(16,020)</u> | <u>(68,893)</u> | <u>(43,317)</u> |
| Net income/ (expenditure) for the year | | 1,052 | - | 1,052 | 2,823 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>1,497</u> | - | <u>1,497</u> | <u>(1,326)</u> |
| Total funds carried forward | | <u><u>2,549</u></u> | <u><u>-</u></u> | <u><u>2,549</u></u> | <u><u>1,497</u></u> |

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Balance sheet as at 31 March 2021

| | | 2021 | | 2020 | |
|---|----------|--------------|--------------|--------------|--------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 2,549 | | 2,897 | |
| | | <u>2,549</u> | | <u>2,897</u> | |
| Creditors: amounts falling due within one year | 5 | - | | (1,400) | |
| Net current assets | | | 2,549 | | 1,497 |
| Net assets | | | <u>2,549</u> | | <u>1,497</u> |
| | | | | | |
| Funds of the charity | | | | | |
| Unrestricted funds | | | 2,549 | | 1,497 |
| | | | <u>2,549</u> | | <u>1,497</u> |

The financial statements were approved by the trustees on 26 January 2022 and signed on their behalf by

Dayan LY Raskin
Trustee

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Study grants | 63,708 | 40,206 |
| Educational classes & religious functions | 3,625 | 2,284 |
| Support costs | 1,561 | 828 |
| | <u>68,894</u> | <u>43,318</u> |

3. Employees

Number of employees

The average monthly numbers of employees (excluding the trustees) during the year were:

| 2021 | 2020 |
|----------|----------|
| Number | Number |
| <u>1</u> | <u>-</u> |

Employment costs

| | 2021 | 2020 |
|--------------------|---------------|----------|
| | £ | £ |
| Wages and salaries | <u>11,685</u> | <u>-</u> |

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

**5. Creditors: amounts falling due
within one year**

| | 2021 | 2020 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | - | 1,400 |
| | <u> </u> | <u> </u> |

6. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £15,636.

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

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LUBAVITCH KOLLEL

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