

LUBAVITCH KOLLEL

England & Wales · Charity number 1166002

Details

Status Registered

Legal form CIO

Registered 2016-03-11

Register [View on the Charity Commission register](#)

Contact

Address 37 Norfolk Avenue
London
N15 6JX

Phone 07941430404

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Activities

Objects: ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION. ADVANCEMENT OF ORTHODOX JEWISH EDUCATION. RELIEF OF POVERTY AMONGST THOSE OF THE JEWISH FAITH. IN PARTICULAR: TO PROVIDE EDUCATIONAL RESOURCES IN THE FIELD OF ORTHODOX JEWISH LAW AND PHILOSOPHY. THIS INCLUDES: A) CLASSES IN THE ABOVE FIELDS B) A LIBRARY AND STUDY HALL FOR THIS PURPOSE C) FINANCIAL SUPPORT FOR THOSE STUDYING OR RESEARCHING THESE FIELDS WITHIN OUR FRAMEWORK.

Activities: Education/training The Prevention Or Relief Of Poverty Religious Activities

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,220	£73,446	-	-
2024-03-31	£55,843	£59,989	-	-
2023-03-31	£89,253	£88,402	-	-
2022-03-31	£77,878	£77,256	-	-
2021-03-31	£69,945	£68,893	-	-

Trustees

Name	Role	Appointed
DAYAN L.Y. RASKIN	Chair	2015-09-04
MR. B. DAVIDOFF		2015-09-04
MR. E. POTASH		2015-09-04

LUBAVITCH KOLLEL

England & Wales - Charity number 1166002

Accounts

LUBAVITCH KOLLEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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LUBAVITCH KOLLEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Dayan LY Raskin Mr B Davidoff Mr E Potash
Charity registered number	1166002
Principal office	37 Norfolk Avenue London N15 6JX
Accountants	Wolfe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	TSB Bank plc Chippenham

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2024 to 31 March 2025.

Objectives and activities

● **Policies and objectives**

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Review of activities**

The trustees are pleased with the results for the year. It has continued its religious education courses, to award study grants and to provide assistance to the poor and needy. Functions continue to be held at appropriate times in the Jewish calendar.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were Reserves at the year end were £2,651 (2024- £74).

● **Principal risks and uncertainties**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Structure, governance and management

● **Constitution**

Lubavitch Kollel is a registered charity, number 1166002, and is constituted as a Charitable Incorporated Organisation.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 January 2026 and signed on their behalf by:

Dayan LY Raskin
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Lubavitch Kollel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 January 2026

D Wolffe FCCA

34 Braydon Road
London N16 6QB

LUBAVITCH KOLLEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies		65,754	65,754	41,004
Charitable activities		10,459	10,459	14,836
Investments		7	7	3
Total income		76,220	76,220	55,843
Expenditure on:				
Raising funds		654	654	141
Charitable activities	2	72,792	72,792	59,848
Total expenditure		73,446	73,446	59,989
Net movement in funds		2,774	2,774	(4,146)
Reconciliation of funds:				
Total funds brought forward		(123)	(123)	4,023
Net movement in funds		2,774	2,774	(4,146)
Total funds carried forward		2,651	2,651	(123)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

LUBAVITCH KOLLEL

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		3,101	327
		<u>3,101</u>	<u>327</u>
Current liabilities			
Creditors: amounts falling due within one year	4	(450)	(450)
		<u>2,651</u>	<u>(123)</u>
Net current assets / liabilities			
		<u>2,651</u>	<u>(123)</u>
Total assets less current liabilities		<u>2,651</u>	<u>(123)</u>
Net assets / liabilities excluding pension asset		<u>2,651</u>	<u>(123)</u>
Total net assets		<u><u>2,651</u></u>	<u><u>(123)</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		2,651	(123)
		<u>2,651</u>	<u>(123)</u>
Total funds		<u><u>2,651</u></u>	<u><u>(123)</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 January 2026 and signed on their behalf by:

Dayan LY Raskin
Trustee

The notes on pages 7 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lubavitch Kollel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Study grants	22,000	22,000
Grants to individuals - poor and needy	8,539	8,539
Grants to institutions - advancement of religion	3,191	3,191
Educational classes & religious functions	30,859	30,859
Accountancy fee	450	450
Independent examiner's fee	323	323
Support costs	7,430	7,430
	72,792	72,792
	72,792	72,792

LUBAVITCH KOLLEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Study grants	27,989	27,989
Grants to individuals - poor and needy	3,460	3,460
Educational classes & religious functions	21,704	21,704
Accountancy fee	351	351
Independent examiner's fee	200	200
Support costs	6,144	6,144
	59,848	59,848

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

4. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	450	450

5. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	(123)	76,220	(73,446)	2,651

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General funds	4,023	55,843	(59,989)	(123)

6. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £14,963 (2024 - £7,224).

LUBAVITCH KOLLEL

England & Wales - Charity number 1166002

Accounts

LUBAVITCH KOLLEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

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Charity registered number	1166002
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Bankers	TSB Bank plc Chippenham

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

Objectives and activities

● **Policies and objectives**

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Review of activities**

The trustees are pleased with the results for the year. It has continued its religious education courses, to award study grants and to provide assistance to the poor and needy. Functions continue to be held at appropriate times in the Jewish calendar.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were Reserves at the year end were -£74 (2023 £4,023)

● **Principal risks and uncertainties**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Structure, governance and management

● **Constitution**

Lubavitch Kollel is a registered charity, number 1166002, and is constituted as a Charitable Incorporated Organisation.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 January 2025 and signed on their behalf by:

Dayan LY Raskin
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Lubavitch Kollel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 30 January 2025

D Wolffe FCCA

34 Braydon Road
London N16 6QB

LUBAVITCH KOLLEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies		41,004	41,004	72,952
Charitable activities		14,836	14,836	16,298
Investments		3	3	3
Total income		55,843	55,843	89,253
Expenditure on:				
Raising funds		141	141	808
Charitable activities	2	59,848	59,848	87,593
Total expenditure		59,989	59,989	88,401
Net movement in funds		(4,146)	(4,146)	852
Reconciliation of funds:				
Total funds brought forward		4,023	4,023	3,171
Net movement in funds		(4,146)	(4,146)	852
Total funds carried forward		(123)	(123)	4,023

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 9 form part of these financial statements.

LUBAVITCH KOLLEL

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		327	4,023
		<u>327</u>	<u>4,023</u>
Creditors: amounts falling due within one year	4	(450)	-
		<u>(450)</u>	<u>-</u>
Net current liabilities / assets		(123)	4,023
Total assets less current liabilities		<u>(123)</u>	<u>4,023</u>
Net liabilities / assets excluding pension asset		<u>(123)</u>	<u>4,023</u>
Total net assets		<u>(123)</u>	<u>4,023</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		(123)	4,023
		<u>(123)</u>	<u>4,023</u>
Total funds		<u>(123)</u>	<u>4,023</u>

The financial statements were approved and authorised for issue by the Trustees on 30 January 2025 and signed on their behalf by:

Dayan LY Raskin
Trustee

The notes on pages 7 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lubavitch Kollel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Study grants	27,989	27,989
Grants to individuals - poor and needy	3,460	3,460
Educational classes & religious functions	21,704	21,704
Accountancy fee	351	351
Independent examiner's fee	200	200
Support costs	6,144	6,144
	59,848	59,848
	59,848	59,848
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Study grants	42,688	42,688
Grants to individuals - poor and needy	2,573	2,573
Grants to institutions - advancement of religion	2,171	2,171
Educational classes & religious functions	28,086	28,086
Support costs	12,075	12,075
	87,593	87,593
	87,593	87,593

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

4. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	450	-
	<u>450</u>	<u>-</u>

5. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Total funds 2024
	£	£
Current assets	327	327
Creditors due within one year	(450)	(450)
Total	<u>(123)</u>	<u>(123)</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Current assets	4,022	4,022
Total	<u>4,022</u>	<u>4,022</u>

6. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £7,224 (2023 - £8,694).

LUBAVITCH KOLLEL

England & Wales - Charity number 1166002

Accounts

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

**Trustees' report and financial statements
for the year ended 31 March 2023**

LUBAVITCH KOLLEL

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LUBAVITCH KOLLEL

Reference and administrative information

Trustees	Dayan LY Raskin Mr B Davidoff Mr E Potash
Charity number	1166002
Office	37 Norfolk Avenue London N15 6JX
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	TSB Bank plc Chippenham

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2023

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was registered on 11 March 2016 and is constituted as a Charitable Incorporated Organisation.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are pleased with the results for the year. There was an increase in donations which enabled extra rooms for education to be refurbished. The charity also increased religious education courses with the employment of an extra lecturer and continued to awarding study grants, The charity had the use of a mobile library with classroom to bring educational facilities to a wider audience. Functions were held at appropriate times in the Jewish calendar. The charity was left with a surplus for the year.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £4,022 (2022 - £3,171).

Risk review

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2023

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 30 January 2024 by

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL

Independent examiner's report to the trustees on the unaudited financial statements of LUBAVITCH KOLLEL Charitable Incorporated Organisation(the CIO)

I report to the trustees on my examination of the financial statements of the CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

30 January 2024

LUBAVITCH KOLLEL

Statement of financial activities for the year ended 31 March 2023

	Notes	2023 (unrestricted) Total £	2022 Total £
Income			
<i>Donations</i>		72,952	59,231
<i>Fee income from religious education</i>		16,298	18,647
<i>Income from investments</i>		3	-
Total income		<u>89,253</u>	<u>77,878</u>
Expenditure			
<i>Cost of raising funds</i>		(808)	(3,110)
<i>Charitable activities</i>	2	(87,594)	(74,145)
Total expenditure		<u>(88,402)</u>	<u>(77,255)</u>
Net income for the year		851	623
Reconciliation of funds			
Total funds brought forward		<u>3,171</u>	<u>2,548</u>
Total funds carried forward		<u><u>4,022</u></u>	<u><u>3,171</u></u>

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Balance sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Cash at bank and in hand		4,022		3,171	
		<u>4,022</u>		<u>3,171</u>	
Net current assets			4,022		3,171
Net assets			<u>4,022</u>		<u>3,171</u>
Funds of the charity					
Unrestricted funds			4,022		3,171
			<u>4,022</u>		<u>3,171</u>

The financial statements were approved by the trustees on 30 January 2024 and signed on their behalf by

Dayan LY Raskin
Trustee

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2023	2022
	£	£
Study grants	42,688	58,159
Grants to individuals - poor and needy	2,573	2,350
Grants to institutions - advancement of religion	2,171	-
Educational classes & religious functions	28,086	5,879
Support costs	12,076	7,758
	<u>87,594</u>	<u>74,146</u>

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2023

3. Employees

Number of employees

The average monthly numbers of employees
(excluding the trustees) during the year were:

	2023	2022
	Number	Number
	2	1
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	17,700	9,363
	<u> </u>	<u> </u>

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £8,694 (2022 - £17,983).

LUBAVITCH KOLLEL

England & Wales - Charity number 1166002

Accounts

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

**Trustees' report and financial statements
for the year ended 31 March 2022**

LUBAVITCH KOLLEL

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LUBAVITCH KOLLEL

Reference and administrative information

Trustees	Dayan LY Raskin Mr B Davidoff Mr E Potash
Charity number	1166002
Office	37 Norfolk Avenue London N15 6JX
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	TSB Bank plc Chippenham

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2022

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was registered on 11 March 2016 and is constituted as a Charitable Incorporated Organisation.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are satisfied with the results for the year. There was an increase in donations due to a fundraising campaign. Rooms used by the charity were refurbished. The charity continued with religious education courses and awarding study grants. Functions held at appropriate times in the Jewish calendar. There charity was left with a surplus for the year.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £3,170 (2021 - £2,548).

Risk review

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2022

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 22 February 2023 by

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL

Independent examiner's report to the trustees on the unaudited financial statements of LUBAVITCH KOLLEL Charitable Incorporated Organisation(the CIO)

I report to the trustees on my examination of the financial statements of the CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

22 February 2023

LUBAVITCH KOLLEL

Statement of financial activities for the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income				
<i>Donations</i>		59,231	59,231	33,850
<i>Grants</i>		-	-	16,020
<i>Fee income from religious education</i>		18,647	18,647	20,074
Total income		<u>77,878</u>	<u>77,878</u>	<u>69,944</u>
Expenditure				
<i>Cost of raising funds</i>		(3,110)	(3,110)	-
<i>Charitable activities</i>	2	(74,146)	(74,146)	(68,893)
Total expenditure		<u>(77,256)</u>	<u>(77,256)</u>	<u>(68,893)</u>
Net income for the year		622	622	1,051
Reconciliation of funds				
Total funds brought forward		<u>2,548</u>	<u>2,548</u>	<u>1,497</u>
Total funds carried forward		<u><u>3,170</u></u>	<u><u>3,170</u></u>	<u><u>2,548</u></u>

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Balance sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		3,170		2,548	
		<u>3,170</u>		<u>2,548</u>	
Net current assets			<u>3,170</u>		<u>2,548</u>
Net assets			<u><u>3,170</u></u>		<u><u>2,548</u></u>
Funds of the charity					
Unrestricted funds			<u>3,170</u>		<u>2,548</u>
			<u><u>3,170</u></u>		<u><u>2,548</u></u>

The financial statements were approved by the trustees on 22 February 2023 and signed on their behalf by

Dayan LY Raskin
Trustee

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2022	2021
	£	£
Study grants	58,159	63,708
Grants to individuals - poor and needy	2,350	-
Educational classes & religious functions	5,879	3,625
Support costs	7,758	1,561
	<u>74,146</u>	<u>68,894</u>

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2022

3. Employees

Number of employees

The average monthly numbers of employees
(excluding the trustees) during the year were:

	2022	2021
	Number	Number
	1	1
	<u> </u>	<u> </u>

Employment costs

	2022	2021
	£	£
Wages and salaries	9,363	11,685
	<u> </u>	<u> </u>

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £17,983.

LUBAVITCH KOLLEL

England & Wales - Charity number 1166002

Accounts

LUBAVITCH KOLLEL
37 Norfolk Avenue
London N15 6JX
Charity No: 1166002

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2022

Dear Mr Mordfield,

This representation letter is provided in connection with the preparation of the financial statements for the year ended 31 March 2021.

0. General

We acknowledge as trustees our responsibilities for preparing financial statements which give a true and fair view bearing in mind the requirements of the Charities Act 2011 and the Charity Commission's Statement of Recommended Practice (SORP FRS 102).

To the best of our knowledge and belief all transactions undertaken by the charity have been properly recorded in the accounting records and all relevant records have been given to you. We have provided to you all information requested and have given unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the financial statement are free of material misstatements, including omissions. We believe that the effect of uncorrected misstatements are immaterial both individually and in aggregate to the financial statements as a whole.

1. Internal Control

We acknowledge our responsibility for internal control systems to prevent and detect fraud. We confirm that there have been no actual or suspected instances of fraud.

2. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

3. Statement of Financial Activities

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the charity,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

4. Current Assets

In our opinion, current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the charity's Balance Sheet.

5. Liabilities

We confirm that there are no known actual or possible claims or litigation.

6. Capital Commitments

At 31 March 2021 there were no commitments for capital expenditure.

7. Contingent Liabilities

No contingent liabilities existed at 31 March 2021.

8. Post Balance Sheet Events

No events have occurred between 31 March 2021 and the date of this letter which could materially affect the financial statements.

9. Transactions with Trustees

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters.

10. Other Related Party Transactions

All other related party transactions for the year ended 31 March 2021 are shown in Note 6.

11. Going Concern

In our opinion, the charity will have adequate resources available to finance its obligations during the course of the twelve months from the date of this letter.

12. Law and Regulations

We confirm that the company has complied with all law and regulations relevant to the activities of the charity during the year.

On behalf of the trustees

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

**Trustees' report and financial statements
for the year ended 31 March 2021**

LUBAVITCH KOLLEL

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LUBAVITCH KOLLEL

Reference and administrative information

Trustees	Dayan LY Raskin Mr B Davidoff Mr E Potash
Charity number	1166002
Office	37 Norfolk Avenue London N15 6JX
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	TSB Bank plc Chippenham

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was registered on 11 March 2016 and is constituted as a Charitable Incorporated Organisation.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are pleased with the results for the year. Donations were in line with the previous year. The charity has started giving religious education courses. Study grants continued to be awarded and functions held at appropriate times in the Jewish calendar. There was a surplus for the year.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £2,549 (2020 - £1,497).

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 26 January 2022 by

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL

Independent examiner's report to the trustees on the unaudited financial statements of LUBAVITCH KOLLEL Charitable Incorporated Organisation(the CIO)

I report to the trustees on my examination of the financial statements of the CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2022

LUBAVITCH KOLLEL

Statement of financial activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
<i>Donations</i>		33,851	-	33,851	36,144
<i>Grants</i>		-	16,020	16,020	-
<i>Fee income from religious education</i>		20,074	-	20,074	9,996
Total income		<u>53,925</u>	<u>16,020</u>	<u>69,945</u>	<u>46,140</u>
Expenditure					
<i>Charitable activities</i>	2	(52,873)	(16,020)	(68,893)	(43,317)
Total expenditure		<u>(52,873)</u>	<u>(16,020)</u>	<u>(68,893)</u>	<u>(43,317)</u>
Net income/ (expenditure) for the year		1,052	-	1,052	2,823
Reconciliation of funds					
Total funds brought forward		<u>1,497</u>	-	<u>1,497</u>	<u>(1,326)</u>
Total funds carried forward		<u><u>2,549</u></u>	<u><u>-</u></u>	<u><u>2,549</u></u>	<u><u>1,497</u></u>

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Balance sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		2,549		2,897	
		<u>2,549</u>		<u>2,897</u>	
Creditors: amounts falling due within one year	5	-		(1,400)	
Net current assets			2,549		1,497
Net assets			<u>2,549</u>		<u>1,497</u>
 Funds of the charity					
Unrestricted funds			2,549		1,497
			<u>2,549</u>		<u>1,497</u>

The financial statements were approved by the trustees on 26 January 2022 and signed on their behalf by

Dayan LY Raskin
Trustee

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2021	2020
	£	£
Study grants	63,708	40,206
Educational classes & religious functions	3,625	2,284
Support costs	1,561	828
	<u>68,894</u>	<u>43,318</u>

3. Employees

Number of employees

The average monthly numbers of employees (excluding the trustees) during the year were:

2021	2020
Number	Number
<u>1</u>	<u>-</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	<u>11,685</u>	<u>-</u>

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	1,400
	<u> </u>	<u> </u>

6. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £15,636.

LUBAVITCH KOLLEL
(Charitable Incorporated Organisation CIO)

**Trustees' report and financial statements
for the year ended 31 March 2021**

LUBAVITCH KOLLEL

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LUBAVITCH KOLLEL

Reference and administrative information

Trustees	Dayan LY Raskin Mr B Davidoff Mr E Potash
Charity number	1166002
Office	37 Norfolk Avenue London N15 6JX
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	TSB Bank plc Chippenham

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was registered on 11 March 2016 and is constituted as a Charitable Incorporated Organisation.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Religion, Orthodox Jewish Education and the relief of poverty amongst those of the Jewish faith. In carrying out the objects the charity provides classes and a library for study. Financial support is given for study and research and grants to the poor and needy.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are pleased with the results for the year. Donations were in line with the previous year. The charity has started giving religious education courses. Study grants continued to be awarded and functions held at appropriate times in the Jewish calendar. There was a surplus for the year.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £2,549 (2020 - £1,497).

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

LUBAVITCH KOLLEL

Trustees' report for the year ended 31 March 2021

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 26 January 2022 by

Dayan LY Raskin
Trustee

LUBAVITCH KOLLEL

Independent examiner's report to the trustees on the unaudited financial statements of LUBAVITCH KOLLEL Charitable Incorporated Organisation(the CIO)

I report to the trustees on my examination of the financial statements of the CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2022

LUBAVITCH KOLLEL

Statement of financial activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
<i>Donations</i>		33,851	-	33,851	36,144
<i>Grants</i>		-	16,020	16,020	-
<i>Fee income from religious education</i>		20,074	-	20,074	9,996
Total income		<u>53,925</u>	<u>16,020</u>	<u>69,945</u>	<u>46,140</u>
Expenditure					
<i>Charitable activities</i>	2	(52,873)	(16,020)	(68,893)	(43,317)
Total expenditure		<u>(52,873)</u>	<u>(16,020)</u>	<u>(68,893)</u>	<u>(43,317)</u>
Net income/ (expenditure) for the year		1,052	-	1,052	2,823
Reconciliation of funds					
Total funds brought forward		<u>1,497</u>	-	<u>1,497</u>	<u>(1,326)</u>
Total funds carried forward		<u><u>2,549</u></u>	<u><u>-</u></u>	<u><u>2,549</u></u>	<u><u>1,497</u></u>

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Balance sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		2,549		2,897	
		<u>2,549</u>		<u>2,897</u>	
Creditors: amounts falling due within one year	5	-		(1,400)	
Net current assets			2,549		1,497
Net assets			<u>2,549</u>		<u>1,497</u>
 Funds of the charity					
Unrestricted funds			2,549		1,497
			<u>2,549</u>		<u>1,497</u>

The financial statements were approved by the trustees on 26 January 2022 and signed on their behalf by

Dayan LY Raskin
Trustee

The notes on page 7 form an integral part of these financial statements.

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2021	2020
	£	£
Study grants	63,708	40,206
Educational classes & religious functions	3,625	2,284
Support costs	1,561	828
	<u>68,894</u>	<u>43,318</u>

3. Employees

Number of employees

The average monthly numbers of employees (excluding the trustees) during the year were:

2021	2020
Number	Number
<u>1</u>	<u>-</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	<u>11,685</u>	<u>-</u>

LUBAVITCH KOLLEL

Notes to the financial statements for the year ended 31 March 2021

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	1,400
	<u> </u>	<u> </u>

6. Related party transactions

Two sons of a trustee received study grants and wages, the total sum being £15,636.