
NEW CREATURE CHURCH OF CHRIST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NEW CREATURE CHURCH OF CHRIST

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NEW CREATURE CHURCH OF CHRIST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees MELESS BARTHELEMY DJEDJE
DR KEMA ALEXIS FOUA BI
ALAIN GBO
PASTOR CACIEN BOGUI
WAHON HELENE BOGUI
N'GUESSAN ADELAIDE LAURE BEKE

**Charity registered
number** 1165992

Principal office 25 Goodinge Close
Holloway
London
N7 9EX

Accountants Zurish Associates
312 High Road
Tottenham
London
N15 4BN

NEW CREATURE CHURCH OF CHRIST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the New Creature Church of Christ for the 1 April 2022 to 31 March 2023.

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

New Creature Church of Christ is a registered charity, number 1165992, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

MELESS BARTHELEMY DJEDJE

Date: 24 July 2023

NEW CREATURE CHURCH OF CHRIST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of New Creature Church of Christ ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 24 July 2023

Samson Okereke

Zurish Associates

NEW CREATURE CHURCH OF CHRIST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	50,327	50,327	37,955
Total income		<u>50,327</u>	<u>50,327</u>	<u>37,955</u>
Expenditure on:				
Charitable activities	4	64,840	64,840	28,117
Total expenditure		<u>64,840</u>	<u>64,840</u>	<u>28,117</u>
Net movement in funds		<u>(14,513)</u>	<u>(14,513)</u>	<u>9,838</u>
Reconciliation of funds:				
Total funds brought forward		47,388	47,388	37,550
Net movement in funds		(14,513)	(14,513)	9,838
Total funds carried forward		<u><u>32,875</u></u>	<u><u>32,875</u></u>	<u><u>47,388</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

NEW CREATURE CHURCH OF CHRIST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	2,157	4,310
		<u>2,157</u>	<u>4,310</u>
Current assets			
Debtors	8	6,400	6,400
Cash at bank and in hand		25,998	38,358
		<u>32,398</u>	<u>44,758</u>
Creditors: amounts falling due within one year	9	(1,680)	(1,680)
Net current assets		<u>30,718</u>	<u>43,078</u>
Total assets less current liabilities		<u>32,875</u>	<u>47,388</u>
Net assets excluding pension asset		<u>32,875</u>	<u>47,388</u>
Total net assets		<u><u>32,875</u></u>	<u><u>47,388</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		32,875	47,388
Total funds		<u><u>32,875</u></u>	<u><u>47,388</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 July 2023 and signed on their behalf by:

MELESS BARTHELEMY DJEDJE

The notes on pages 7 to 13 form part of these financial statements.

NEW CREATURE CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

New Creature Church of Christ is charitable organisation registered with The Charity Commission in England & Wales within the United Kingdom. The address of the registered office is given in the information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

New Creature Church of Christ meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NEW CREATURE CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Office equipment	- 33.33% straight line
Computer equipment	- 33.33% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NEW CREATURE CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,345	43,345
Similar incoming resources	6,982	6,982
	<u>50,327</u>	<u>50,327</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	29,981	29,981
Similar incoming resources	7,974	7,974
	<u>37,955</u>	<u>37,955</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Activities	64,840	64,840
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Activities	28,117	28,117
	<u> </u>	<u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Direct costs - Activities	64,840	64,840

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Activities	28,117	28,117

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Depreciation	2,153	2,153
Rent & rates	13,140	13,140
Light & heating	4,200	4,200
Welfare expenses	15,200	15,200
Premises expenses	3,140	3,140
Travel & subsistence	5,928	5,928
Printing & stationeries	458	458
General church expenses	3,956	3,956
Professional fees	1,200	1,200
Refreshments	15,465	15,465
	64,840	64,840

NEW CREATURE CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	2,153	2,153
Rent & rates	10,791	10,791
Light & eating	1,400	1,400
Welfare expenses	7,573	7,573
Premises expenses	539	539
Travel & subsistence	1,974	1,974
Printing & stationeries	497	497
General church expenses	1,990	1,990
Professional fees	1,200	1,200
	<u>28,117</u>	<u>28,117</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

7. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2022	12,791	2,185	14,976
At 31 March 2023	<u>12,791</u>	<u>2,185</u>	<u>14,976</u>
Depreciation			
At 1 April 2022	8,482	2,184	10,666
Charge for the year	2,153	-	2,153
At 31 March 2023	<u>10,635</u>	<u>2,184</u>	<u>12,819</u>

NEW CREATURE CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Tangible fixed assets (continued)

	Office equipment £	Computer equipment £	Total £
Net book value			
At 31 March 2023	2,156	1	2,157
At 31 March 2022	4,309	1	4,310

8. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	6,400	6,400
	6,400	6,400

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,680	1,680

10. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	25,998	38,358

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

NEW CREATURE CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	4,310	4,310
Current assets	32,398	32,398
Creditors due within one year	(1,680)	(1,680)
Difference	(2,153)	2,153
Total	32,875	32,875

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,310	4,310
Current assets	44,758	44,758
Creditors due within one year	(1,680)	(1,680)
Total	47,388	47,388