

**Company Registration Nu  
Charity Registration N**

**TIP TOP MUSICALS LTD**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

mber: 09870347  
umber: 1165991

**TIP TOP MUSICALS LTD**  
**ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2024**

**CONTENTS**

	Page
Directors' Report	1
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes on Accounts	6

## **TIP TOP MUSICALS LTD**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 /**

The Trustees and Directors of the charitable company | charity for the year ended 31 August 2024. The financial accounting policies set out on page 16 of the financial s Articles and applicable law. The trustees have adopted (SORP) "Accounting and Reporting by Charities" (FRS the charity.

#### **Legal and administration details**

**Official name of charity:**

**Charity registration number:**

**Company registration number:**

**Registered Office:**

**Directors and Trustees:**

**Bankers:**



**AUGUST 2024**

present their report along with the financial statements of the  
al statements have been prepared in accordance with the  
statements and comply with the charity's Memorandum and  
the provisions of the Statement of Recommended Practice  
102) in preparing the annual report and financial statements of

Tip Top Musicals Ltd

1165991

09870347

Park Street Studio  
Wrexham  
LL11 2NN

Phil Cross  
Steve Davies  
Rhian Lyon  
Robert Lyon  
Luke Disley  
Mark Shenton  
Joni Rusling

Unity Trust Bank  
Nine Brindleyplace  
Birmingham



## **TIP TOP MUSICALS LTD**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Structure & Governance**

##### **Governing document**

Tip Top Musicals Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 12th November 2015

##### **Objects**

The object of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama, music and the development of public appreciation of such art.

##### **Constitution**

The company is a company limited by guarantee and not having a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 31 August 2024 there were 7 members.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Luke Disley**

**LUKE DISLEY**

**Tip Top Musicals Ltd**

Date: 29th June 2025





**TIP TOP MUSICALS LTD**

**INDEPENDENT EXAMINER'S REF**

I report on the accounts of the Thea

Respective responsibilities of Membr  
As members of the Theatre, you are  
requirements of section 43(2) of the  
It is my responsibility to state on the  
Commissioners under section 43 (7

Basis of independent Examiner's Re  
My examination was carried out in a  
examination includes review of the a  
with those records. It also includes a  
explanations from you as members  
provide all the evidence that would l  
view given by the accounts.

Independent Examiner's Statement  
In connection with my examination,  
1) Which gives me reasonable caus  
To keep accounting records in acco  
accounting records and to comply w  
2) To which in my opinion attention  
proper understanding of the accoun

**A ROBERTS**  
**29th June 2025**



## REPORT

Theatre for the Year ended 31st August 2024

Directors of the Theatre and Examiner

I am responsible for the preparation of the accounts you consider that the audit

of the Charities Act 1993 (the Act) does not apply.

I have followed the basis of procedures specified in the General Directions given by the Charity Commissioners (the Directions) of the Act, whether particular matters have come to my attention.

My report

is in accordance with the general directions given by the Charity Commissioners. An examination of the accounting records kept by the Theatre and a comparison of the accounts presented with the accounting records of the Theatre, and seeking the consideration of any unusual items or disclosures in the accounts, and seeking the views of the Theatre concerning any such matters. The procedures undertaken do not meet the requirements of an audit, and consequently I do not express an audit opinion on the accounts.

No matter has come to my attention:

which would lead me to believe that in any material respect the requirements:

of the Charities Act 1993 (the Act); and to prepare accounts which accord with the requirements of the Act.

My report should be drawn in order to enable a fair view of the accounts to be reached.



**TIP TOP MUSICALS LTD**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>Incoming Resources</b>			
Incoming resources from charitable activities	1	34,573	125,395
Donations			
Other trading activities	2	8,353	2,065
Investment Income			
<b>Total Incoming Resources</b>		<u>42,926</u>	<u>127,459</u>
 <b>Resources expended on raising funds:</b>			
Charitable activities	3	27,564	111,616
Costs of goods sold			
Other costs	4	<u>12,888</u>	<u>10,270</u>
<b>Total resources expended</b>		<u>40,452</u>	<u>121,886</u>
 <b>Net Movement in Funds</b>		<u>2,474</u>	<u>5,573</u>
 <b>Fund balances brought forward</b>		150,578	145,005
 <b>Fund balances carried forward</b>		<u><u>153,052</u></u>	<u><u>150,578</u></u>

There are no recognised gains and losses other than the results for the year set out above.

There is no difference between the amounts stated above and their historical cost equivalents.



TIP TOP MUSICALS LTD

BALANCE SHEET

31 AUGUST 2024

	2023 £	2023 £
<strong>FIXED ASSETS</strong>		
Park Street Studio	120,000	120,000
Fixtures & Fittings	<u>2,301</u>	<u>3,454</u>
	122,301	123,454
<strong>CURRENT ASSETS</strong>		
Debtors	7,433	29,973
Stock	0	0
Prepayments	1,542	0
Cash at bank and in hand	<u>23,326</u>	<u>6,566</u>
	32,301	36,539
<strong>CREDITORS</strong>		
Amounts falling due within one year	0	93
Accruals	1,551	9,322
<strong>NET CURRENT ASSETS</strong>	30,751	27,124
<strong>CREDITORS - Due after one year</strong>		
Park Street Bonds	0	0
<strong>NET ASSETS</strong>	<u>153,052</u>	<u>150,578</u>
<strong>CHARITY FUNDS</strong>		
Unrestricted Income Funds	<u>153,052</u>	<u>150,578</u>

The financial statements were approved and authorised for issue by the board of directors on 29th June 2025 and signed on its behalf by:

Luke Disley

LUKE DISLEY  
Director





**TIP TOP MUSICALS LTD**

**NOTES ON ACCOUNTS**

**YEAR ENDED 31 AUGUST 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>1 Incoming resources from charitable activities</b>		
Ticket Sales	34,573	125,394
	<u>34,573</u>	<u>125,394</u>
<b>2 Other trading activities</b>		
Theatre Hire	0	0
Park Street Rental Income	0	0
Misc Income	8,353	2,065
	<u>8,353</u>	<u>2,065</u>
<b>3 Resources expended on charitable activities</b>		
Production Costs	27,564	113,288
	<u>27,564</u>	<u>113,288</u>
<b>4 Resources expended on other costs</b>		
<b>The Forum Studio Theatre</b>		
Rent	0	0
Insurance	0	0
Heat & Light	0	0
Water	0	0
Cleaning	0	0
Repairs & Renewals	0	0
Exit Costs	0	0
	<u>0</u>	<u>0</u>
<b>Park Street Studio</b>		
Water	428	0
Heat & Light	4,121	2,447
Insurance	0	1,933
Repairs & Renewals	1,501	365
	<u>6,050</u>	<u>4,745</u>
<b>Administration</b>		
Bank Charges	144	201
Loan Interest	0	0
Depreciation	1,153	1,153
IT, Printing & Stationery	731	614
Professional Fees	113	0
Telephone	0	0
Storage Unit	0	1,219
Social Events	4,697	666
	<u>6,838</u>	<u>3,853</u>
<b>Total resources expended on other costs</b>	<u>12,888</u>	<u>8,598</u>



