

**Company Registration Nu
Charity Registration N**

TIP TOP MUSICALS LTD
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

mber: 09870347
umber: 1165991

TIP TOP MUSICALS LTD
ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

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TIP TOP MUSICALS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 /

The Trustees and Directors of the charitable company | charity for the year ended 31 August 2023. The financial accounting policies set out on page 16 of the financial statements and applicable law. The trustees have adopted (SORP) "Accounting and Reporting by Charities" (FRS 102) the charity.

Legal and administration details

Official name of charity:

Charity registration number:

Company registration number:

Registered Office:

Directors and Trustees:

Bankers:

AUGUST 2023

present their report along with the financial statements of the
al statements have been prepared in accordance with the
statements and comply with the charity's Memorandum and
the provisions of the Statement of Recommended Practice
102) in preparing the annual report and financial statements of

Tip Top Musicals Ltd

1165991

09870347

Park Street Studio
Wrexham
LL11 2NN

Phil Cross
Steve Davies
Brian Fray
Rhian Lyon
Robert Lyon
Andrew Roberts

Unity Trust Bank
Nine Brindleyplace
Birmingham

TIP TOP MUSICALS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Structure & Governance

Governing document

Tip Top Musicals Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 12th November 2015

Objects

The object of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama, music and the development of public appreciation of such art.

Constitution

The company is a company limited by guarantee and not having a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 31 August 2022 there were 8 members.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Andrew Roberts
Tip Top Musicals Ltd

Date: 30th May 2024

TIP TOP MUSICALS LTD

INDEPENDENT EXAMINER'S REF

I report on the accounts of the Thea

Respective responsibilities of Membr
As members of the Theatre, you are
requirements of section 43(2) of the
It is my responsibility to state on the
Commissioners under section 43 (7

Basis of independent Examiner's Re
My examination was carried out in a
examination includes review of the a
with those records. It also includes a
explanations from you as members
provide all the evidence that would l
view given by the accounts.

Independent Examiner's Statement
In connection with my examination,
1) Which gives me reasonable caus
To keep accounting records in acco
accounting records and to comply w
2) To which in my opinion attention
proper understanding of the accoun

L DISLEY

30th May 2024

REPORT

Theatre for the Year ended 31st August 2022

I, as a member of the Theatre and Examiner, am responsible for the preparation of the accounts you consider that the audit of the accounts is in accordance with the Charities Act 1993 (the Act) does not apply. The basis of procedures specified in the General Directions given by the Charity Commissioners of the Act, whether particular matters have come to my attention.

I report in accordance with the general directions given by the Charity Commissioners. An examination of the accounting records kept by the Theatre and a comparison of the accounts presented to me with the accounting records, and seeking consideration of any unusual items or disclosures in the accounts, and seeking clarification of the Theatre concerning any such matters. The procedures undertaken do not meet the requirements of an audit, and consequently I do not express an audit opinion on the accounts.

No matter has come to my attention: I do not believe that in any material respect the requirements of the Act are not met; and to prepare accounts which accord with the requirements of the Act. The accounts should be drawn in order to enable a true and fair view of the state of affairs to be reached.

TIP TOP MUSICALS LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Incoming Resources			
Incoming resources from charitable activities	1	125,395	84,224
Donations			
Other trading activities	2	2,065	2,696
Investment Income			
Total Incoming Resources		<u>127,459</u>	<u>86,920</u>
 Resources expended on raising funds:			
Charitable activities	3	111,616	91,892
Costs of goods sold			
Other costs	4	10,270	9,641
Total resources expended		<u>121,886</u>	<u>101,533</u>
 Net Movement in Funds		<u>5,573</u>	<u>(14,613)</u>
 Fund balances brought forward		145,005	159,618
Fund balances carried forward		<u>150,578</u>	<u>145,005</u>

There are no recognised gains and losses other than the results for the year set out above.

There is no difference between the amounts stated above and their historical cost equivalents.

TIP TOP MUSICALS LTD**BALANCE SHEET****31 AUGUST 2023**

	2023 £	2022 £
FIXED ASSETS		
Park Street Studio	120,000	120,000
Fixtures & Fittings	<u>3,454</u>	<u>4,607</u>
	123,454	124,607
CURRENT ASSETS		
Debtors	29,973	0
Stock	0	0
Prepayments	0	500
Cash at bank and in hand	<u>6,566</u>	<u>20,172</u>
	36,539	20,672
CREDITORS		
Amounts falling due within one year	93	275
Accruals	9,322	0
NET CURRENT ASSETS	27,124	20,397
CREDITORS - Due after one year		
Park Street Bonds	0	0
NET ASSETS	<u>150,578</u>	<u>145,004</u>
CHARITY FUNDS		
Unrestricted Income Funds	<u>150,578</u>	<u>145,004</u>

The financial statements were approved and authorised for issue by the board of directors on 30th May 2024 and signed on its behalf by:



A. Roberts
Director

TIP TOP MUSICALS LTD

NOTES ON ACCOUNTS

YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
1 Incoming resources from charitable activities		
Ticket Sales	125,394	84,224
	<u>125,394</u>	<u>84,224</u>
2 Other trading activities		
Theatre Hire	0	0
Park Street Rental Income	0	1,050
Misc Income	2,065	1,646
	<u>2,065</u>	<u>2,696</u>
3 Resources expended on charitable activities		
Production Costs	113,288	91,892
	<u>113,288</u>	<u>91,892</u>
4 Resources expended on other costs		
The Forum Studio Theatre		
Rent	0	0
Insurance	0	0
Heat & Light	0	0
Water	0	0
Cleaning	0	0
Repairs & Renewals	0	0
Exit Costs	0	0
	<u>0</u>	<u>0</u>
Park Street Studio		
Water	0	214
Heat & Light	2,447	2,336
Insurance	1,933	1,776
Repairs & Renewals	365	735
	<u>4,745</u>	<u>5,061</u>
Administration		
Bank Charges	201	195
Loan Interest	0	400
Depreciation	1,153	1,536
IT, Printing & Stationery	614	38
Telephone	0	0
Storage Unit	1,219	2,411
Social Events	666	0
	<u>3,853</u>	<u>4,580</u>
Total resources expended on other costs	<u>8,598</u>	<u>9,641</u>

Moved out in March

