

Company Registration Number: 09870347

Charity Registration Number: 1165991

TIP TOP MUSICALS LTD
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

TIP TOP MUSICALS LTD
ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

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TIP TOP MUSICALS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees and Directors of the charitable company present their report along with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 16 of the financial statements and comply with the charity's Memorandum and Articles and applicable law. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administration details

Official name of charity: Tip Top Musicals Ltd

Charity registration number: 1165991

Company registration number: 09870347

Registered Office: Park Street Studio
Wrexham
LL11 2NN

Directors and Trustees: Christine Clegg
Phil Cross
Steve Davies
Brian Fray
Rhian Lyon
Robert Lyon
Andrew Roberts
Natalie Brett

Bankers: Unity Trust Bank
Nine Brindleyplace
Birmingham

TIP TOP MUSICALS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Structure & Governance

Governing document

Tip Top Musicals Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 12th November 2015

Objects

The object of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama, music and the development of public appreciation of such art.

Constitution

The company is a company limited by guarantee and not having a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 31 August 2022 there were 8 members.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Sheffield Theatres Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Andrew Roberts
Tip Top Musicals Ltd

Date: 19th November 2022

TIP TOP MUSICALS LTD

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Theatre for the Year ended 31st August 2022

Respective responsibilities of Members of the Theatre and Examiner

As members of the Theatre, you are responsible for the preparation of the accounts you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Theatre and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Theatre concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

2) To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E HUGHES

25th November 2022

TIP TOP MUSICALS LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Incoming Resources			
Incoming resources from charitable activities	1	84,224	4,206
Donations			
Other trading activities	2	2,696	20,617
Investment Income			
Total Incoming Resources		<u>86,920</u>	<u>24,823</u>
 Resources expended on raising funds:			
Charitable activities	3	91,892	1,984
Costs of goods sold			
Other costs	4	<u>9,641</u>	<u>35,341</u>
Total resources expended		<u>101,533</u>	<u>37,325</u>
 Net Movement in Funds		<u>(14,613)</u>	<u>(12,502)</u>
 Fund balances brought forward		127,134	139,636
Fund balances carried forward		<u><u>112,521</u></u>	<u><u>127,134</u></u>

There are no recognised gains and losses other than the results for the year set out above.

There is no difference between the amounts stated above and their historical cost equivalents.

TIP TOP MUSICALS LTD**BALANCE SHEET****31 AUGUST 2022**

	2022 £	2021 £
FIXED ASSETS		
Park Street Studio	120,000	120,000
Fixtures & Fittings	<u>4,607</u>	<u>6,143</u>
	124,607	126,143
CURRENT ASSETS		
Debtors	0	2,947
Stock	0	0
Prepayments	500	0
Cash at bank and in hand	<u>20,172</u>	<u>41,741</u>
	20,672	44,688
CREDITORS		
Amounts falling due within one year	275	1,214
NET CURRENT ASSETS	20,397	43,474
CREDITORS - Due after one year		
Park Street Bonds	0	10,000
NET ASSETS	<u>145,004</u>	<u>159,617</u>
CHARITY FUNDS		
Unrestricted Income Funds	<u>145,004</u>	<u>159,617</u>

The financial statements were approved and authorised for issue by the board of directors on 19th November 2022 and signed on its behalf by:



A. Roberts
Director

TIP TOP MUSICALS LTD

NOTES ON ACCOUNTS

YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
1 Incoming resources from charitable activities		
Ticket Sales	84,224	4,206
	<u>84,224</u>	<u>4,206</u>
2 Other trading activities		
Theatre Hire	0	13,300
Park Street Rental Income	1,050	350
Misc Income	1,646	6,967
	<u>2,696</u>	<u>20,617</u>
3 Resources expended on charitable activities		
Production Costs	91,892	1,984
	<u>91,892</u>	<u>1,984</u>
4 Resources expended on other costs		
The Forum Studio Theatre		
Rent	0	3,385
Insurance	0	1,362
Heat & Light	0	11,915
Water	0	1,536
Cleaning	0	2,270
Repairs & Renewals	0	895
Exit Costs	0	4,489
	<u>0</u>	<u>27,628</u>
Park Street Studio		
Water	214	
Heat & Light	2,336	165
Insurance	1,776	1,776
Repairs & Renewals	735	250
	<u>5,061</u>	<u>415</u>
Administration		
Bank Charges	195	222
Loan Interest	400	1,025
Depreciation	1,536	2,722
Printing & Stationery	38	432
Telephone		1,002
Storage Unit	2,411	547
Marketing		1,349
	<u>4,580</u>	<u>7,299</u>
Total resources expended on other costs	<u>9,641</u>	<u>35,341</u>

-7,668 £7K CG £700 Cats

Rise in ebergys costs

Move out in March
within production costs