

**Company Registration Number: 09870347**  
**Charity Registration Number: 1165991**

**TIP TOP MUSICALS LTD**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

**TIP TOP MUSICALS LTD**  
**ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2020**

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## **TIP TOP MUSICALS LTD**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees and Directors of the charitable company present their report along with the financial statements of the charity for the year ended 31 August 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 16 of the financial statements and comply with the charity's Memorandum and Articles and applicable law. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Legal and administration details**

<b>Official name of charity:</b>	Tip Top Musicals Ltd
<b>Charity registration number:</b>	1165991
<b>Company registration number:</b>	09870347
<b>Registered Office:</b>	The Forum Studio Theatre Hamilton Place Chester CH1 2BH
<b>Directors and Trustees:</b>	Christine Clegg Phil Cross Steve Davies Brian Fray Chris Griffiths (resigned November 2019) Rhian Lyon Robert Lyon Andrew Roberts Peter Swingler OBE Victoria Worthington Natalie Brett (appointed March 2020)
<b>Bankers:</b>	Unity Trust Bank Nine Brindleyplace Birmingham

## **TIP TOP MUSICALS LTD**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

#### **Structure & Governance**

##### **Governing document**

Tip Top Musicals Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 12th November 2015

##### **Objects**

The object of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama, music and the development of public appreciation of such art.

##### **Constitution**

The company is a company limited by guarantee and not having a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 31 August 2020 there were 10 members.

##### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Sheffield Theatres Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Andrew Roberts**  
**Tip Top Musicals Ltd**

Date: 27th April 2021

## **TIP TOP MUSICALS LTD**

### **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Theatre for the Year ended 31st August 2020

Respective responsibilities of Members of the Theatre and Examiner

As members of the Theatre, you are responsible for the preparation of the accounts you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Theatre and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Theatre concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

2) To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**E HUGHES**

**1st May 2021**

**TIP TOP MUSICALS LTD**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2020**

	Notes	2020 £	2019 £
<b>Incoming Resources</b>			
Incoming resources from charitable activities	1	124,928	110,577
Donations		610	3,040
Other trading activities	2	37,516	47,355
Investment Income		188	151
<b>Total Incoming Resources</b>		<u>163,241</u>	<u>161,123</u>
 <b>Resources expended on raising funds:</b>			
Charitable activities	3	83,325	47,559
Costs of goods sold		10,024	10,532
Other costs	4	66,720	72,215
<b>Total resources expended</b>		<u>160,069</u>	<u>130,306</u>
 <b>Net Movement in Funds</b>		<u>3,173</u>	<u>30,817</u>
 <b>Fund balances brought forward</b>		136,463	105,646
<b>Fund balances carried forward</b>		<u><u>139,636</u></u>	<u><u>136,463</u></u>

There are no recognised gains and losses other than the results for the year set out above.

There is no difference between the amounts stated above and their historical cost equivalents.

**TIP TOP MUSICALS LTD****BALANCE SHEET****31 AUGUST 2020**

	2020 £	2019 £
<b>FIXED ASSETS</b>		
Park Street Studio	120,000	120,000
Fixtures & Fittings	<u>10,886</u>	<u>14,497</u>
	130,886	134,497
<b>CURRENT ASSETS</b>		
Debtors	884	3,014
Stock	0	1,702
Prepayments	1,620	8,804
Cash at bank and in hand	<u>65,490</u>	<u>54,844</u>
	67,994	68,364
<b>CREDITORS</b>		
Amounts falling due within one year	1,760	8,914
<b>NET CURRENT ASSETS</b>	66,234	59,450
<b>CREDITORS - Due after one year</b>		
Park Street Bonds	25,000	25,000
<b>NET ASSETS</b>	<u><u>172,120</u></u>	<u><u>168,947</u></u>
<b>CHARITY FUNDS</b>		
Unrestricted Income Funds	<u><u>172,120</u></u>	<u><u>168,947</u></u>

The financial statements were approved and authorised for issue by the board of directors on XXXXX  
signed on its behalf by:

and



**A. Roberts**  
**Director**

**TIP TOP MUSICALS LTD**

**NOTES ON ACCOUNTS**

**YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>1 Incoming resources from charitable activities</b>		
Ticket Sales - The Forum Studio Theatre	16,809	42,838
Annual Pantomime	70,120	59,237
Ticket Sales - other venues	37,999	8,502
	<u>124,928</u>	<u>110,577</u>
<b>2 Other trading activities</b>		
Box Office Commission	824	561
Café Bar	17,776	33,931
Social Events	80	189
Programme Sales	-	699
Theatre Hire	7,031	11,974
Park Street Rental Income	1,250	-
Misc Income	555	-
Coronavirus Business Grant	10,000	-
	<u>37,516</u>	<u>47,355</u>
<b>3 Resources expended on charitable activities</b>		
The Forum Studio Theatre Productions	3,831	12,065
Cancelled Production Costs	6,656	-
Annual Pantomime	34,728	31,583
Other Venue Productions	38,110	3,911
	<u>83,325</u>	<u>47,559</u>
<b>4 Resources expended on other costs</b>		
<b>The Forum Studio Theatre</b>		
Rent	3,000	3,000
Insurance	4,142	5,087
Heat & Light	19,728	17,727
Water	2,561	760
Cleaning	3,602	4,991
Repairs & Renewals	6,769	6,982
	<u>39,802</u>	<u>38,547</u>
<b>Park Street Studio</b>		
Water	313	23
Heat & Light	351	1,240
Repairs & Renewals	2,043	-
	<u>2,707</u>	<u>1,263</u>
<b>Administration</b>		
Bank Charges	364	364
Loan Interest	1,000	2,000
Depreciation	3,629	3,059
Booking Fees & Tickets	1,810	3,603
Printing & Stationery	1,797	908
Telephone	954	1,374
Marketing	5,386	9,090
	<u>14,940</u>	<u>20,398</u>
<b>People Resource</b>		
Duty Managers	310	820
Pantomime Duty Manager	1,680	-
Bar Manager	1,333	1,833
Administration/Box Office	5,760	7,964
Technicians	188	1,390
	<u>9,271</u>	<u>12,007</u>
<b>Total resources expended on other costs</b>	<u>66,720</u>	<u>72,215</u>