



YMCA SOUTH MOLTON

YMCA CENTRES (SOUTH MOLTON)

(A company limited by guarantee)

INDEPENDENTLY EXAMINED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022

COMPANY NUMBER
REGISTERED CHARITY NUMBER

09473987
1165990

CONTENTS

Board of Management Annual Report	Page
Leadership	3
The story of our projects this year	4
Thanks	9
Trustees' Annual Report (incorporating the director's report)	
Independent examiner's report to the trustees	12
Statement of financial activities	14
(including income and expenditure account)	
Statement of financial position	14
Notes to the financial statements	15

The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	YMCA Centres (South Molton)
Charity registration number	1165990
Company registration number	09473987

Principal office and registered Office

39/41 St David's Hill
Exeter
Devon
EX4 4DA

The trustees

I Awcock (Chair)
W McDermid (Treasurer)
H Warren
J Snicker
S Martin
K Williams
J Lucas (Appointed 22 Feb 2022)
R Nardone (Appointed 9 Sep 2022)
G Laws
R Williams

Key Management

G Sorsby

Independent examiner

Stuart Carrington FCA
Timberly
South Street Axminster
Devon, England
EX13 5AD

Structure, governance and management

The Association is a Company limited by guarantee (number 09473987) and a registered charity (number 1165990). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

Organisational structure

The Charity has a Board of a minimum of 4 members and a maximum of 12 members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater) need to attend each meeting to form a quorum. At 31st March 2022, the Board comprised of 10 members. The Board seeks to ensure that members have a range of skills covering business and management areas, together with those that have experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements. All members of the Board give their time voluntarily and receive no benefits from the Charity. They all waive recovery of small levels of expenditure in carrying out their duties, and therefore no member claimed any expenses during the year.

Leadership

Since 2017 the YMCA Exeter Group, including YMCA Centres (South Molton), has had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, staff and volunteers.

Gareth Sorsby began work within the Group in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to Exeter to help young people and ex-offenders into employment. Gareth believes strongly in early intervention and the importance of youth work programmes. Gareth specialises in strategic housing and community development.



Si Johns began within the Group in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training; Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this “work is all about spotting people’s potential and giving them the time they need to see it for themselves.”



Photos: Gareth Sorsby and Si Johns, Joint CEOs

WELCOME

“YMCA South Molton is an asset to our community and our children would lack if this great place was not here. YMCA South Molton offers so much and to such a variety of different ages, it helps bring the community together, young and old.”

The story of our projects this year

This year has seen YMCA South Molton transition from being just a youth centre to a community hub, generating a greater diversity of activities and offering a space which the whole of the local community, both young and old can call their home, hence providing social cohesion and a sense of belonging.

Initially emerging from the pandemic hire and usage of the building was low however, through much hard work our centre is now used for a wide range of activities supporting the whole community, details of these activities can be found further down in this report. Community groups and individuals also rent the premises for their own private activities and sessions. These include;

- South Molton Foodbank
- OneWay community church
- NHS pulmonary rehab sessions
- Zumba classes
- Badminton and Basketball sessions
- Samba drumming club

The centre is also hired privately by a local special educational needs school to bring their pupils on a weekly basis and is also hired privately for parties, training days and events. In the last few months, we have been the chosen location for a number of pop up Covid vaccine clinics, have provided 1-2-1 career coaching sessions in partnership with Petroc College and facilitated craft sessions for our young people with a local artist.



Community Café

We set up a not-for-profit community café in November to run alongside our existing community fridge project. This is open Mondays to Fridays and provides an inclusive, non-judgemental space for anyone to come to have a cuppa, cake and chat - a small step in helping to tackle loneliness and social isolation in our community, which the pandemic has further exacerbated. We use surplus food ingredient that we collect from various supermarkets and local shops. Home cooked hot meals are also on offer on Thursday afternoons between 3.30 to 6pm at an after school drop in. We also offer a take away service for people who may work or those who want to eat as a family later in the evening. On Fridays we open early and run a breakfast club. Here we see school children before school as well as elderly members of the community enjoying breakfast together.

We are particularly pleased to add that these sessions are often well attended by a diverse range of people from our community as can be seen in the photos below, from pregnant young mums-to-be, parents and children, to the elderly. Also, several people with a range of additional needs have found our café a safe place to come and be welcomed unconditionally. We received a 5 star hygiene rating from the local authority for the café, which we are very pleased about.

The Community Fridge

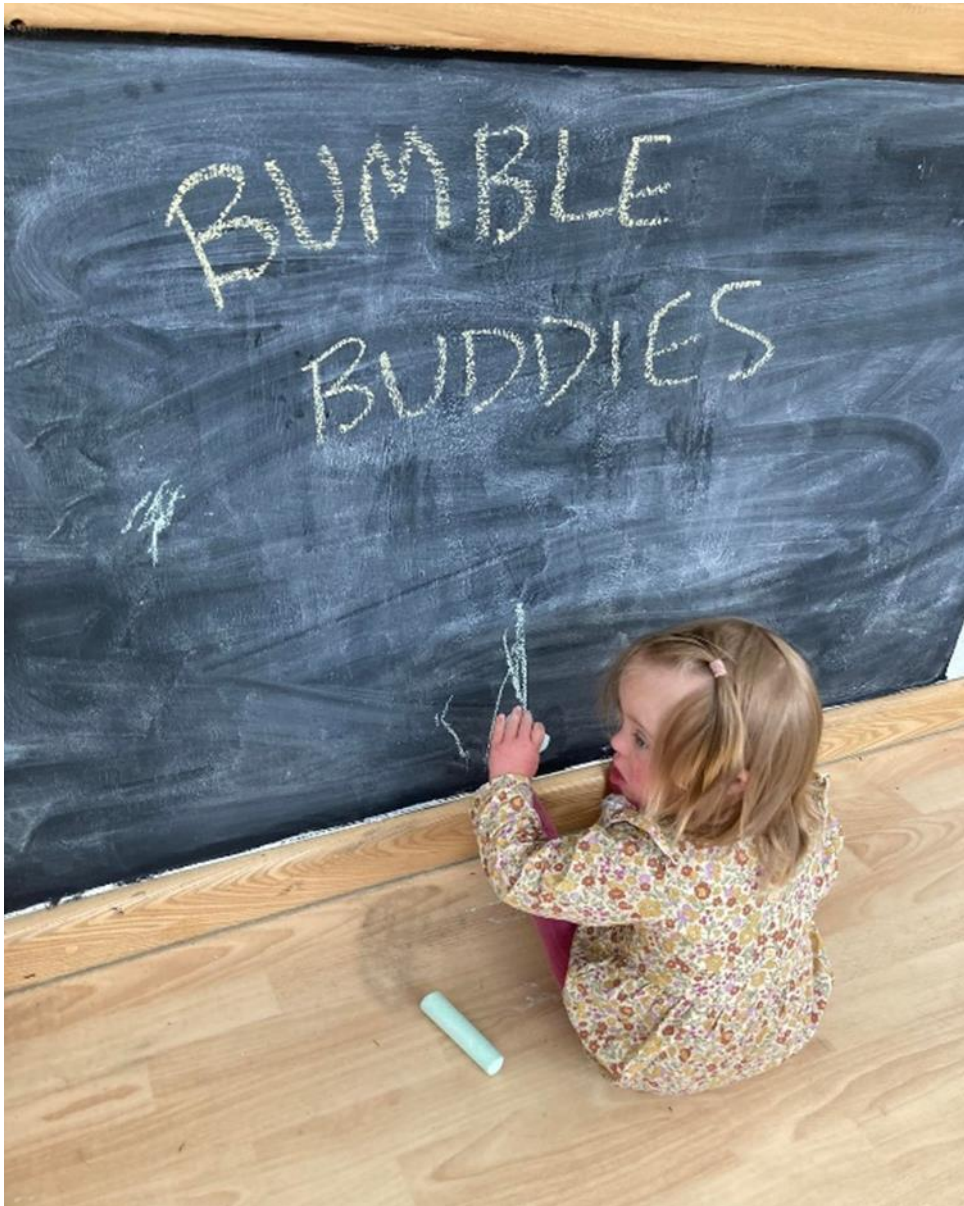
The YMCA took over the Community Fridge project in July 2021 - its success is largely credited to a team of dedicated volunteers who work tirelessly behind the scenes. In addition to addressing food waste, the fridge also makes a positive social impact, establishing itself as a place of sharing and connection. Fridge users often stop for a chat and cuppa at our community café, swapping ideas on how to best use the food.

Monthly friendship meals

On the first Sunday of the month, we cook a special friendship meal, sometimes for “adults only members of the community” who are lonely, anxious or seeking a hot meal and company. At other times we do family friendly meals open to anyone in the community. These meals are always well attended and have helped a lot of people make connections.

“There are no cafes where I can go locally and enjoy a cup of tea and have my 2-year-old comfortably playing and running about. The community café gives me this and so much more. Not only are they happy to have my little one running about and playing with toys, but they are also there for me if I need a shoulder to lean on, a place to just sit and know that both myself and Oscar are safe and just a general chat over a cuppa and a piece of cake. The community café has been a wonderful place for me as there are not many places, I can go with my health conditions and know that I am safe and don’t have to be anxious about being just me.”

“Since losing my wife in September 2019 and then the covid crisis, I was in a pretty bad place. Then South Molton Community Fridge came to my rescue. What an amazing team are at the core of it, especially the friendly volunteers. They have helped me so much with my mental health, in addition to the use and distribution of food that is destined for landfill. I feel very blessed to have found them.”



Bumble Buddies Toddler Group

Another new venture for us is Bumble Buddies, a messy and soft play parent and toddler group. The group was set up at the start of 2022 and is run with the help of a small group of parent volunteers.

The relaxed, inclusive and non-judgemental atmosphere of the group means that we also regularly see parents of children with additional needs turning up.

A touching outcome is that volunteering has made life-changing impact on the lives of some of these volunteers, in particular the lead volunteers.

Quotes from lead volunteers:

"Leading the toddler group has had such a positive effect on our lives, including our children. Through this, my wife and I managed to come out of our shells and make many friends. It has also boosted our self-esteem and social skills, helping parents and babies and being a key pillar in the baby and toddler community in South Molton." Glen & Sharon

"The staff and volunteers who run the YMCA centre are a real credit to our community. Being a volunteer at Bumble Buddies has also given me a sense of purpose. The atmosphere is welcoming and friendly and my daughters love going there. There is always a listening ear if I need to talk. It is also a great place to get information as the staff are knowledgeable and helpful. The community fridge has benefitted us greatly and with so many activities going on, it is a fantastic place to socialise." mum, Karen

Mentoring and Therapeutic education

We work alongside the local schools and special education facilities to help them facilitate some of their more challenging pupils. During these sessions we have spent time baking, cooking, playing sports, go-karting and various other activities. A lot of the young people have Education Health Care Plans attached to them so by attending our centre they can achieve some of their goals such as socialisation and improve their communication skills.

South Molton Community College

We work collaboratively with South Molton Community College by providing opportunities for their students to gain work experience at our centre. Recently a year 10 student spent a week with us. We explored different things to give him a taste of what goes on behind the scenes at our centre.

Special Educational Needs Peer Support group

This group was set up after several parents asked for support. The group is very well attended and has met a need within our community. The parents stretch across 6 different schools in the area and also include home school parents.

Circuit Training

As part of our programme of youth activities we offer weekly circuit training sessions for under 18s. This started in November 2021 last year and we have commissioned local fitness instructor Dave Perryman to run this. The sessions are fun and engaging, bringing huge benefits to local young people, physically, mentally and socially. At this challenging time where the cost of living is increasing, these free sessions are welcomed by appreciative parents and are well attended by local children.





Special events

At the YMCA we love to celebrate, whether that be Christmas, Easter or simply because the sun is shining, and especially when the children are off school. Over the year we have hosted lots of special events. We also host special sessions of interest. For example recently a local artist joined the toddler group and did some hand casting. In another session a group of young people wanted to learn first aid, so we arranged a first aid day for them. These events are not just for fun, they are about building community, making connections and helping families spend time together without spending lots of money.

Centre Hire for Private Use

The centre is available for private hire and is regularly the chosen location for children's birthday parties, local community group meetings like the local Women's Institute and for personal hire for sports and recreation.

Through this year we have trialled an online booking system so that the community can see live availability and book and pay for their sessions hassle free.

THANKS

We are incredibly thankful for the many local people who give their time through volunteering to ensure our services are able to run. We are also grateful for the many charitable grant making trusts, the local councillors and South Molton Town Council who have all supported our work this year. Those funders are:

The National Lottery Community Fund
South West YMCA Trust Fund
SPACE Local Youth Network
Devon Community Foundation
South Molton Town Council



PUBLIC BENEFIT REQUIREMENTS

The Charity's objects set out in its articles:

To provide social, educational and recreational facilities for purposes that lead to transformed communities through improved physical, mental and spiritual wellbeing.

All services delivered during the year through the provision of community facilities and services are provided to improve the quality of life of members of the local community, amply meeting our public benefit requirement.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required and applications are made to cover this expenditure. The majority of expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed. Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future.

Youth and Children's services is provided to the community without charge to the clients for the services supplied, and all income generated is used to meet the operating costs of the centre. Therefore, the Charity is dependent upon income from room bookings and grant funding to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises, and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on the building. The Charity has no other reserves for investment as income is used as working capital.

RESERVES POLICY

The Board has examined the Charity's requirement for reserves in the light of the main risks to the organisation. The Charity owns the leasehold property YMCA South Molton Centre, Mill Street, South Molton and has allocated a reserve £8,000 towards repairs. The unrestricted income funds at the end of the year are £31,815. Once the designated building reserve of £8,000 is deducted this leaves unrestricted reserves of £23,815 which represents almost 5 months operational expenditure. The trustees aim to hold 3 months operational expenditure in free reserves which is equal to roughly £15,633 based off this year's figures. Plans to utilise these excess reserves are in place as we expand our work this coming year, particularly as we increase staffing levels and reinvest into the centre.

The free reserves are currently more than the policy by £8,182 and will be spent in accordance of the above.

FINANCIAL REVIEW

During the year, income has been sourced from Grants of £170,322, room bookings of £13,548, and other income of £336 giving an overall income of £184,206 for the year. The Charity was awarded a major grant expanding over three years to increase the activities in the Centre for the benefit of local residents. This grant has been recognised in full during the current financial year and it will be spent as it is received over the next financial years.

In this year we received a multi-year grant award from The National Lottery to extend our community work and provide the stimulus for building a longer-term sustainable charity. Using a place-based approach, we have and will continue work to promote and expand the use of YMCA South Molton Community Centre so that it becomes a vital hub for a very wide range of community activities and a catalyst for improved social cohesion.

Expenditure for the year was £62,538 giving an operational surplus of £121,668 at the end of the year.

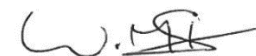
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th September 2022 and signed on behalf of the board of trustees by:



I Awcock
Chair



W McDermid
Treasurer



INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of YMCA Centres (South Molton) ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA Independent Examiner
For and on behalf of Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster Devon,
EX13 5AD

DATED: 10th October 2022

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		2022		2021	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	322	170,000	170,322	74,604
Other trading activities	6	13,548	—	13,548	7,785
Other Income	7	336	—	336	1,064
Total income		<u>14,206</u>	<u>170,000</u>	<u>184,206</u>	<u>83,453</u>
Expenditure					
Expenditure on charitable activities	8	<u>22,251</u>	<u>40,287</u>	<u>62,538</u>	<u>44,726</u>
Total expenditure		<u>22,251</u>	<u>40,287</u>	<u>62,538</u>	<u>44,726</u>
Net income and movement in funds		<u>(8,045)</u>	<u>129,713</u>	<u>121,668</u>	<u>38,727</u>
Reconciliation of funds					
Total funds brought forward		<u>39,860</u>	<u>5,742</u>	<u>45,602</u>	<u>6,875</u>
Total funds carried forward		<u>31,815</u>	<u>135,455</u>	<u>167,270</u>	<u>45,602</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	3,298	1
Current assets			
Debtors	13	109,955	1,466
Cash at bank and in hand		<u>67,909</u>	<u>52,932</u>
		177,864	54,398
Creditor: amounts falling due within one year	14	<u>13,892</u>	<u>8,797</u>
Net current assets		<u>163,972</u>	<u>45,601</u>
Total assets less current liabilities		<u>167,270</u>	<u>45,602</u>
Net assets		<u>167,270</u>	<u>45,602</u>
Funds of the charity			
Restricted funds		135,455	5,742
Unrestricted funds		<u>31,815</u>	<u>39,860</u>
Total charity funds	15	<u>167,270</u>	<u>39,860</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

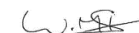
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been approved by the Board of Trustees and authorised for issue on 27th September 2022, and are signed on behalf of the Board by:



I Awcock, Chair



W McDermid, Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102.

No cash flow statement has been presented for the entity.

Disclosure in respect of financial instruments have not been presented. amounts are included for the contribution of general volunteers.

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Reserves

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of three months budgeted expenditure.

3. Accounting policies (continued)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	Straight line over 3 years
Fixtures and Furniture	Straight line over 5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Expenditure on charitable activities by fund type

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit of similar account.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment ore recognised in expenditure.

4. Limited by guarantee

YMCA Centres (South Molton) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	322	–	322
Grants			
Revenue grants	–	170,000	170,000
	<u>322</u>	<u>170,000</u>	<u>170,322</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	760	–	760
Grants			
Revenue grants	34,981	38,863	73,844
	<u>35,741</u>	<u>38,863</u>	<u>74,604</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room bookings	<u>13,548</u>	<u>13,548</u>	<u>7,785</u>	<u>7,785</u>

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Miscellaneous income	<u>336</u>	<u>336</u>	<u>1,064</u>	<u>1,064</u>

8. Expenditure on charitable activities by fund type other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
South Molton Centre	20,816	13,186	34,003
Youth Work at South Molton	–	27,101	27,101
Support costs (governance)	<u>1,435</u>	<u>–</u>	<u>1,435</u>
	<u>22,251</u>	<u>40,287</u>	<u>62,538</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
South Molton Centre	9,450	12,182	21,632
Youth Work at South Molton	–	21,860	21,860
Support costs (governance)	<u>1,234</u>	<u>–</u>	<u>1,234</u>
	<u>10,684</u>	<u>34,042</u>	<u>44,726</u>

9. Independent examination fees

	2022 £	2021 £
Feed payable to the independent examiner for: Independent examination of the financial statements	1,134	1,134

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).
No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

There were no expenses or remuneration paid to trustees in the year (2021: none).

12. Tangible fixed assets

	Long leasehold property £	Fixtures and furniture £	Equipment £	Total £
Cost				
At 1 April 2021	1	–	424	425
Additions	–	2,497	800	3,297
At 31 March 2022	1	2,497	1,224	3,722
Depreciation				
At 1 April 2021 and 31 March 2022	–	–	424	424
Carrying amount				
At 31 March 2022	1	2,497	800	3,298
At 31 March 2021	1	–	–	1

13. Debtors

	2022 £	2021 £
Debtors, prepayments and accrued income	109,955	1,466
	<u>109,955</u>	<u>1,466</u>

14. Creditors: amount falling due within one year

	2022 £	2021 £
Other creditors	1,097	1,221
Amount owed to:		
- City of Exeter YMCA	267	549
- YMCA Exeter Community Projects	10,034	5,201
Accruals and deferred income	2,497	1,826
	<u>13,892</u>	<u>8,797</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfer £	At 31 March 2022 £
General funds	31,860	14,206	(22,251)	–	23,815
Building maintenance reserve	8,000	–	–	–	8,000
	<u>39,860</u>	<u>14,206</u>	<u>(22,251)</u>	<u>–</u>	<u>31,815</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfer £	At 31 March 2021 £
General funds	4,875	44,590	(10,684)	(6,921)	31,860
Building maintenance reserve	2,000	–	–	6,000	8,000
	<u>6,875</u>	<u>44,590</u>	<u>(10,684)</u>	<u>(921)</u>	<u>39,860</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfer £	At 31 March 2022 £
Centre	921	–	–	–	921
Youth Work	4,821	–	(2,643)	–	2,178
The National Lottery Fund	–	167,606	(35,251)	–	132,355
Other restricted funds	–	2,394	(2,394)	–	–
	<u>5,742</u>	<u>170,000</u>	<u>(40,287)</u>	<u>–</u>	<u>135,455</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfer £	At 31 March 2021 £
Centre	–	12,182	(12,182)	921	921
Youth Work	–	26,681	(21,860)	–	4,821
	<u>–</u>	<u>38,863</u>	<u>(34,042)</u>	<u>921</u>	<u>5,742</u>

15. Analysis of charitable funds (continued)

The transfer from unrestricted reserves to restricted reserves represents the unspent balance as at 1 April 2022 of funds which upon review, were deemed to be restricted.

Restricted funds include contribution towards the overheads of the Centre and the costs of running Youth Work.

National Lottery Fund relates to a 3 year grant, awarded in June 2021 towards the running of the centre and delivery of community work.

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	3,298	–	3,298
Current assets	42,409	135,455	177,864
Creditors less than 1 year	(13,892)	–	(13,892)
Net assets	31,815	135,455	167,270

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1	–	1
Current assets	48,656	5,742	54,398
Creditors less than 1 year	(8,797)	–	(8,797)
Net assets	39,860	5,742	45,602

17. Related parties

City of Exeter Y.M.C.A is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Exeter Community Projects is an incorporated registered charity. Currently the trustees of City of Exeter Y.M.C.A and YMCA Exeter Community Projects are the same members and W McDermid and R Nardone also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint Executive Leads of City of Exeter Y.M.C.A and YMCA Exeter Community Projects, supported by the senior management team under service level agreement between the respective organisations.

During the year the charity made payments to both YMCA Exeter Community Projects and City of Exeter Y.M.C.A, for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationships.

Y.M.C.A Exeter Community Projects invoices YMCA Centres (South Molton) centre management fee for the running of the Centre, £27,528 (2001: £14,894). City of Exeter Y.M.C.A charges the Charity management and administration, office costs and publicity and marketing £7,603 (2001: £6,997). The amount charged is at market rate.

At the end of year £267 (2021: £549) was owed to the Housing Association and £10,034 (2021: £5,201) was owed to Community Projects for costs incurred but not yet reimbursed.

K Williams, R Williams and G Laws are trustees and are also members of the senior leadership team of One Way Church. The church has weekly room bookings and is charged the standard hourly room rate.

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